

## MIRA INFORM REPORT

Report No. :	710391
Report Date :	08.02.2022

### IDENTIFICATION DETAILS

Name :	KAMARHATTY COMPANY LIMITED
Registered Office :	16A, Brabourne Road, Kolkata – 700001, West Bengal
Tel. No.:	91-33-40211901
Country :	India
Financials (as on) :	31.03.2021
Date of Incorporation :	28.09.1877
CIN No.: [Company Identification No.]	L51109WB1877PLC000361
Capital Investment / Paid-up Capital :	INR 56.170 Million
PAN No.: [Permanent Account No.]	AABCK2916K
GSTN : [Goods & Service Tax Registration No.]	19AABCK2916K1ZE
Legal Form :	A Public Limited Liability Company. The Company's Shares are Listed on the Stock Exchanges.
Line of Business :	Manufacturer of Jute and Jute allied products, Linyarn & Kraft Paper [Registered Activity]
No. of Employees :	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Minimum Risk

Medium Risk

High Risk

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Low Risk		Deceased
Acceptable Risk		New Business
		No Trace

Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 1200000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 1877. The Company is a manufacturer of Jute and Jute allied products, Linyarn and Kraft Paper. The Company also exports jute goods.</p> <p>As per the financial of March 2021, the company has reported a marginal dip in its revenue as compared to its previous year but maintained with average profit margin during the year.</p> <p>The company possesses a healthy financial position marked by a sound network base along with a low debt balance sheet profile.</p> <p>The subject has filed its GST returns till December 2021.</p> <p>As gathered, payments are usually correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and conditions.</p> <p><b>NOTE:</b> The equity shares of the Company are listed at The Calcutta Stock Exchange Limited.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

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NOT AVAILABLE

**NCLT (National Company Law Tribunal) LISTING STATUS**

Subject's name is not listed in the publicly available NCLT (National Company Law Tribunal) list as of 08.02.2022

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**LOCATIONS**

<b>Registered Office :</b>	16A, Brabourne Road, Kolkata – 700001, West Bengal, India
<b>Tel. No.:</b>	91-33-40211900 / 40211901
<b>Fax No.:</b>	91-33-22215887 / 40211999
<b>E-Mail :</b>	<a href="mailto:jute@kamarhatty.com">jute@kamarhatty.com</a> <a href="mailto:exports@kamarhatty.com">exports@kamarhatty.com</a> <a href="mailto:nonwovens@kamarhatty.com">nonwovens@kamarhatty.com</a>
<b>Website :</b>	<a href="http://www.kamarhatty.com">www.kamarhatty.com</a>
<b>Mill - 1 :</b>	1, Graham Road, Kamarhatty, Kolkata – 700058, West Bengal, India
<b>Mill - 2 :</b>	Garji, Po- Bighati Dist- Hooghly -712124, West Bengal, India

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**DIRECTORS**

**AS ON 2021**

<b>Name :</b>	Mr. Syed Zakir Hussain
<b>Designation :</b>	Director
<b>Address :</b>	HB-272, Sector III, Salt Lake City, Kolkata – 700106, West Bengal, India
<b>Date of Birth/Age :</b>	15.06.1940
<b>Date of Appointment :</b>	19.02.2004
<b>DIN No.:</b>	00079558
<b>Name :</b>	Mr. Sushant Kumar Agarwal
<b>Designation :</b>	Managing Director
<b>Address :</b>	2G, Alipore, Kolkata – 700027, West Bengal, India
<b>Date of Birth/Age :</b>	02.02.1962
<b>Date of Appointment :</b>	03.01.1987
<b>DIN No.:</b>	00546541
<b>PAN No.:</b>	AFRPA9495B
<b>Name :</b>	Mr. Harsh Nahata
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	5/1, Ballygunge Place, P.O. Ballygunge Kolkata – 700019, West Bengal, India
<b>Date of Birth/Age :</b>	07.03.1982
<b>Date of Appointment :</b>	23.08.2008
<b>DIN No.:</b>	02297916
<b>Name :</b>	Ila Sengupta
<b>Designation :</b>	Director
<b>Date of Appointment :</b>	03.08.2019
<b>DIN No.:</b>	07752558

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Praveen Bilotia
<b>Designation :</b>	Chief Financial Officer
<b>Date of Appointment :</b>	01.06.2020
<b>PAN No.:</b>	AHOPB2643R
<b>Name :</b>	Ms. Dibisha Mishra
<b>Designation :</b>	Company Secretary
<b>Date of Appointment :</b>	13.02.2021
<b>PAN No.:</b>	EGGPM8862L

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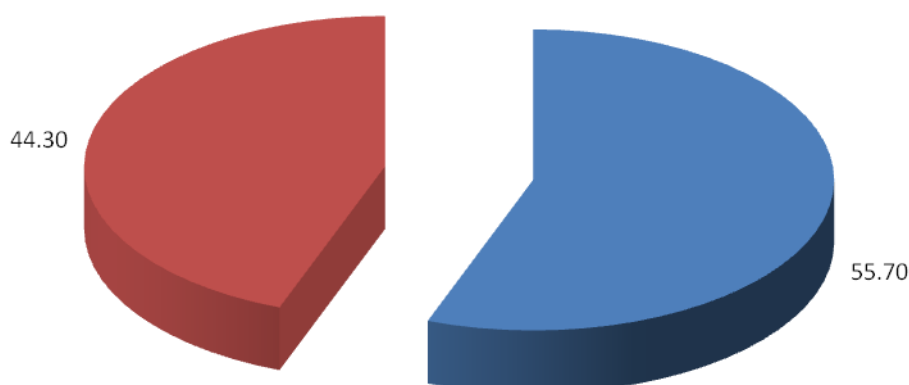
**MAJOR SHAREHOLDERS**

**AS ON JUNE 2021**

Names of Shareholders	No. of Shares	% age holding
Promoters	3128570	55.70
Public Shareholding	2488430	44.30
<b>Total</b>	<b>5617000</b>	<b>100.00</b>

**Share holding pattern**

■ Promoters ■ Public Shareholding



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of Jute and Jute allied products, Linyarn & Kraft Paper [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Jute, Yarn & Flax Products	131139
	Paper Products	--
<b>Brand Names :</b>	Not Available	

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<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Available
<b>Imports :</b>	Not Available
<b>Terms :</b>	Not Available

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	Not Available		
<b>Customers :</b>	Not Available		
<b>No. of Employees :</b>	Not Available		
<b>Bankers :</b>	Kotak Mahindra Bank Dalhousie Branch, Kolkata - 700001		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2021 INR In Million</b>	<b>31.03.2020 INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	Term Loan From Bank	400.779	283.720
	Long Term Maturities Of Finance Lease	3.709	2.723
	<b>SHORT TERM BORROWINGS</b>		
	Cash Credit from Bank	28.551	69.173
	Demand Loan from Kotak Mahindra Bank	50.000	0.000
	Packing Credit from Bank	4.526	0.000
	<b>Total</b>	<b>487.565</b>	<b>355.616</b>

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<b>Auditors :</b>	
<b>Name :</b>	Khandelwal Ray and Company Chartered Accountants
<b>Address :</b>	64/55B, Belgachia Road, Belgachia, Kolkata – 700037, West Bengal, India
<b>Tel. No.:</b>	91-33-22438018
<b>E-Mail :</b>	<a href="mailto:Khand.ray@hotmail.com">Khand.ray@hotmail.com</a>
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiary Company :</b>	Kamarhatty Power Limited
<b>Company in which some of the Directors are interested as Directors :</b>	Kamakshi Jute Industries Limited
<b>Company in which Director is interested as a Director and as a member :</b>	<ul style="list-style-type: none"> <li>Hemp Trading Private Limited</li> </ul>
<b>Company in which Director is interested as a Director &amp; holds along with his relatives more than 2% of its paid up share capital :</b>	<ul style="list-style-type: none"> <li>Annapurna Commercial Company Limited</li> <li>Kamarhatty Industries Limited</li> </ul>
<b>Company in which Director is interested as a Director :</b>	<ul style="list-style-type: none"> <li>Malsisar Converting Machinery P Limited</li> <li>Tornado Consultants Limited</li> <li>Keshava Jute Mills Private Limited</li> </ul>



**CAPITAL STRUCTURE**

**AS ON 31.03.2021**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
6000000	Equity Shares	INR 10/- each	INR 60.000 Million
100000	Preference Shares	INR 100/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
5617000	Equity Shares	INR 10/- each	INR 56.170 Million

**Details of the shareholders holding more than 5% of equity shares of the Company**

Name of shareholders	31.03.2021	
	Number	% of holding
Tornado Consultants Ltd.	835000	14.87
Malsisar Converting Machinery Pvt. Ltd.	550000	9.79
Echolac Trexim Ltd	500000	8.90
Niramaya Investment & Dealers Ltd.	291100	5.18
Mrs. Shakuntala Devi Agarwal	709980	12.64
Mr. Sushant Kumar Agarwal	286000	5.09

**Rights, preferences and restrictions attached to equity shares**

The Company has only one class of Equity shares having a face value of Rs.10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the shareholders are eligible to receive remaining assets of the Company after distribution of all preferential amount in proportion to their shareholding. The Board has not proposed any dividend for the year



**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2021	31.03.2020	31.03.2019
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	56.170	56.170	56.170
(b) Reserves & Surplus	376.713	349.840	332.254
(c) Non controlling interest	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>432.883</b>	<b>406.010</b>	<b>388.424</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	507.087	405.693	300.816
(b) Deferred tax liabilities (Net)	2.141	2.141	1.314
(c) Other long term liabilities	15.858	17.597	18.156
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>525.086</b>	<b>425.431</b>	<b>320.286</b>
(4) Current Liabilities			
(a) Short term borrowings	83.077	69.173	84.196
(b) Trade payables	621.799	569.111	418.878
(c) Other current liabilities	188.858	141.158	221.637
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>893.734</b>	<b>779.442</b>	<b>724.711</b>
<b>TOTAL</b>	<b>1851.703</b>	<b>1610.883</b>	<b>1433.421</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	416.067	417.600	393.146
(ii) Intangible Assets	0.536	0.280	0.325
(iii) Capital work-in-progress	387.052	271.801	146.685
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	38.098	38.098	38.098
(c) Deferred tax assets (net)	0.000	0.000	0.000

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(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	4.287	4.220	3.895
<b>Total Non-Current Assets</b>	<b>846.040</b>	<b>731.999</b>	<b>582.149</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	590.347	520.308	574.212
(c) Trade receivables	205.641	203.355	145.348
(d) Cash and cash equivalents	26.714	41.811	20.922
(e) Short-term loans and advances	0.000		0.000
(f) Other current assets	182.961	0.000	110.790
<b>Total Current Assets</b>	<b>1005.663</b>	<b>765.474</b>	<b>851.272</b>
<b>TOTAL</b>	<b>1851.703</b>	<b>1497.473</b>	<b>1433.421</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2021</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
	<b>SALES</b>			
	Income	1930.136	2000.065	1719.477
	Other Income	116.454	109.554	85.419
	<b>TOTAL</b>	<b>2046.590</b>	<b>2109.619</b>	<b>1804.896</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1336.067	1217.376	1010.900
	Purchases of Stock-in-Trade	0.000	0.000	69.492
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(62.607)	61.848	(35.667)
	Employees benefits expense	334.859	373.438	338.821
	Other expenses	314.588	346.620	322.221
	<b>TOTAL</b>	<b>1922.907</b>	<b>1999.282</b>	<b>1705.767</b>
	<b>PROFIT/ (LOSS) BEFORE DEPRECIATION AND AMORTISATION, INTEREST AND TAX</b>	<b>123.683</b>	<b>110.337</b>	<b>99.129</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>43.233</b>	<b>41.166</b>	<b>38.665</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST AND TAX</b>	<b>80.450</b>	<b>69.171</b>	<b>60.464</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>38.864</b>	<b>41.717</b>	<b>39.338</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>41.586</b>	<b>27.454</b>	<b>21.126</b>

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<b>Less</b>	<b>TAX</b>	<b>11.990</b>	<b>7.211</b>	<b>5.716</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>29.596</b>	<b>20.243</b>	<b>15.410</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>5.27</b>	<b>3.60</b>	<b>2.74</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2021</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
Current Maturities of Long term debt	52.481	48.067	39.561
Cash generated from operations	73.635	168.342	NA
Net cash flow from (used in) operations	69.942	163.489	(0.056)

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2021</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
Average Collection Days [Sundry Debtors / Income * 365]	38.89	37.11	30.85
Account Receivables Turnover [Income / Sundry Debtors]	9.39	9.84	11.83
Average Payment Days [Sundry Creditors / Purchases * 365]	169.87	170.63	141.51
Inventory Turnover [Operating Income / Inventories]	0.14	0.13	0.11
Asset Turnover [Operating Income / Net Fixed Assets]	0.10	0.10	0.11

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**LEVERAGE RATIOS**

PARTICULARS	31.03.2021	31.03.2020	31.03.2019
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.78	0.82	0.74
Debt Equity Ratio [Total Liability / Networth]	1.48	1.29	1.09
Current Liabilities to Networth [Current Liabilities / Networth]	2.06	1.92	1.87
Fixed Assets to Networth [Net Fixed Assets / Networth]	1.86	1.70	1.39
Interest Coverage Ratio [PBIT / Financial Charges]	2.07	1.66	1.54

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2021	31.03.2020	31.03.2019
Operating Profit Margin [EBIT / Total Revenue]		0.04	0.03	0.04
Net Profit Margin [(PAT/Sales) * 100]	%	1.53	1.01	0.90
Return on Total Assets [(PAT / Total Assets) * 100]	%	1.60	1.35	1.08
Return on Investment (ROI) [(PAT / Networth) * 100]	%	6.84	4.99	3.97

**SOLVENCY RATIOS**

PARTICULARS	31.03.2021	31.03.2020	31.03.2019
Current Ratio [Current Assets / Current Liabilities]	1.13	0.98	1.17
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]	0.46	0.31	0.38
G-Score Ratio Financial [Networth / Total Assets]	0.23	0.27	0.27

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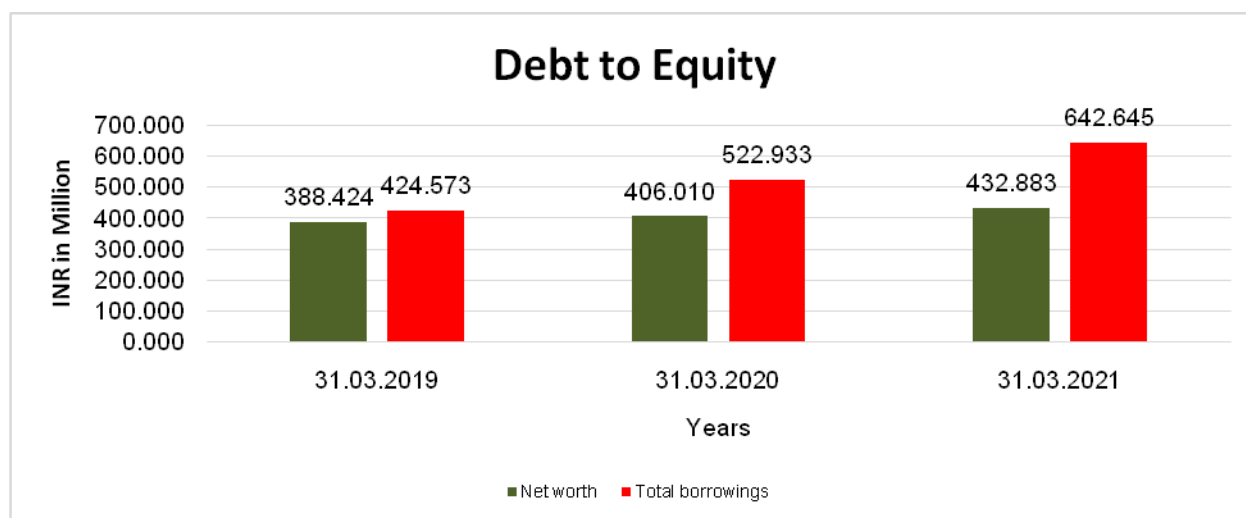
G-Score Ratio Debt [Debts / Equity Capital]	0.00	9.31	7.56
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]	1.13	0.98	1.17

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

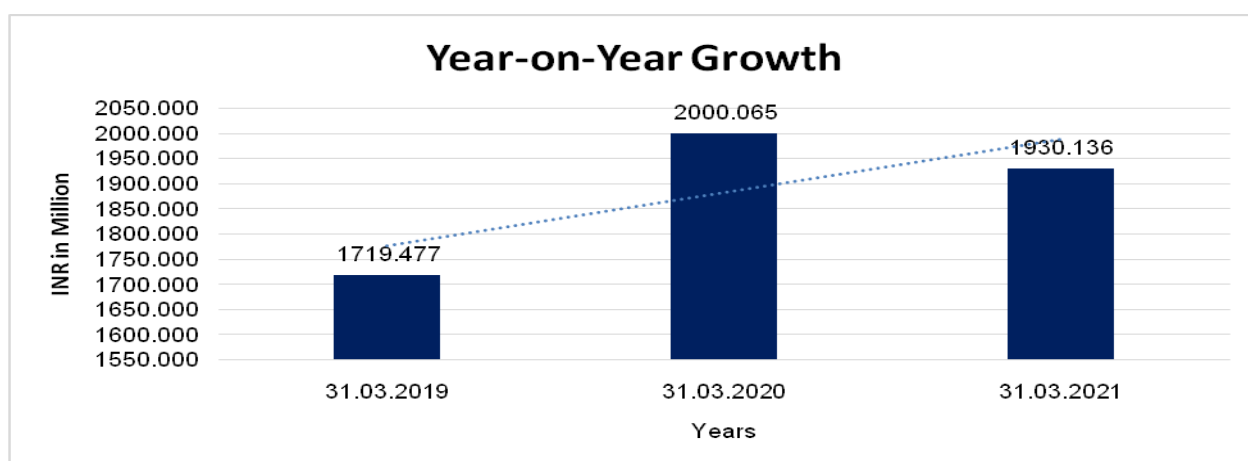
Particular	31.03.2019	31.03.2020	31.03.2021
	INR In Million	INR In Million	INR In Million
Share Capital	56.170	56.170	56.170
Reserves & Surplus	332.254	349.840	376.713
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>388.424</b>	<b>406.010</b>	<b>432.883</b>
Long Term borrowings	300.816	405.693	507.087
Short Term borrowings	84.196	69.173	83.077
Current maturities of long term debt	39.561	48.067	52.481
<b>Total borrowings</b>	<b>424.573</b>	<b>522.933</b>	<b>642.645</b>
<b>Debt/Equity ratio</b>	<b>1.093</b>	<b>1.288</b>	<b>1.485</b>



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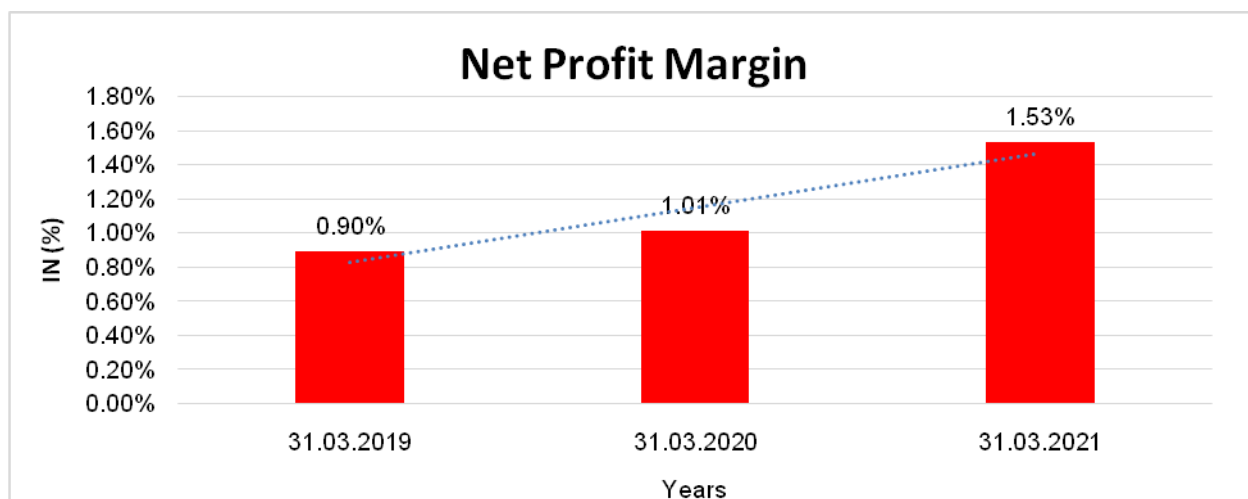
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2019	31.03.2020	31.03.2021
	INR In Million	INR In Million	INR In Million
Sales	1719.477	2000.065	1930.136
		<b>16.318</b>	<b>(3.496)</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2019	31.03.2020	31.03.2021
	INR In Million	INR In Million	INR In Million
Sales	1719.477	2000.065	1930.136
Profit/(Loss)	15.410	20.243	29.596
	<b>0.90%</b>	<b>1.01%</b>	<b>1.53%</b>



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**GST FILING STATUS**

Subject has filed its GST returns with the concerned authorities till December 2021 as seen from the below table.

**Filing details for GSTR3B**

Financial Year	Tax Period	Date of filing	Status
2021-2022	December	20/01/2022	Filed
2021-2022	November	20/12/2021	Filed
2021-2022	October	20/11/2021	Filed
2021-2022	September	19/10/2021	Filed
2021-2022	August	20/09/2021	Filed
2021-2022	July	19/08/2021	Filed
2021-2022	June	23/07/2021	Filed
2021-2022	May	13/07/2021	Filed
2021-2022	April	24/06/2021	Filed
2020-2021	March	28/05/2021	Filed

**Filing details for GSTR-1/IFF**

Financial Year	Tax Period	Date of filing	Status
2021-2022	December	11/01/2022	Filed
2021-2022	November	10/12/2021	Filed
2021-2022	October	11/11/2021	Filed
2021-2022	September	07/10/2021	Filed
2021-2022	August	11/09/2021	Filed
2021-2022	July	11/08/2021	Filed
2021-2022	June	09/07/2021	Filed
2021-2022	May	22/06/2021	Filed
2021-2022	April	26/05/2021	Filed
2020-2021	March	10/04/2021	Filed

**Filing details for GSTR9**

Financial Year	Tax Period	Date of filing	Status
2019-2020	Annual	02/09/2021	Filed
2018-2019	Annual	12/04/2021	Filed
2017-2018	Annual	07/02/2020	Filed

**Filing details for GSTR9C**

Financial Year	Tax Period	Date of filing	Status
2019-2020	Annual	02/09/2021	Filed
2018-2019	Annual	13/04/2021	Filed
2017-2018	Annual	07/02/2020	Filed

**LEGAL CASE**

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**City Civil Court, Calcutta**

**Case Details**

Case Type	MS - MONEY SUIT		
Filing Number	8501/2018	Filing Date	29-11-2018
Registration Number	790/2018	Registration Date	29-11-2018
CNR Number	WBCC010060402018 (Note the CNR number for future reference)		<a href="#">View QR Code / Cause Title</a>

**Case Status**

First Hearing Date	29th November 2018
Next Hearing Date	03rd February 2022 Date Not Updated
Case Stage	Show Cause
Court Number and Judge	5-LD JUDGE 5th BENCH

**Petitioner and Advocate**

1) National Jute Board Advocate- Joydeep Banerjee
--

**Respondent and Advocate**

1) Kamarhatty Company Ltd
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**Acts**

Under Act(s)	Under Section(s)
Specific Relief Act	6

**Case History**

Judge	Business on Date	Hearing Date	Purpose of Hearing
LD JUDGE 5th BENCH	<a href="#">29-11-2018</a>	11-03-2019	DC Fees
LD JUDGE 5th BENCH	<a href="#">11-03-2019</a>	22-07-2019	DC Fees
LD JUDGE 5th BENCH	<a href="#">22-07-2019</a>	07-12-2019	DC Fees
LD JUDGE 5th BENCH	<a href="#">07-12-2019</a>	20-04-2020	DC Fees
LD JUDGE 5th BENCH	<a href="#">20-04-2020</a>	11-01-2021	DC Fees
LD JUDGE 5th BENCH	<a href="#">11-01-2021</a>	25-06-2021	Show Cause
LD JUDGE 5th BENCH	<a href="#">25-06-2021</a>	03-02-2022	Show Cause

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (YES/NO/NA)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	Yes
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

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## CORPORATE INFORMATION

The Company is a Public Company within the meaning of Companies Act, 2013. The equity shares of the Company are listed at Calcutta Stock Exchange Ltd. The Company's manufacturing facilities are located at 1, Graham Road and its registered office at 16A, Brabourne Road, 8th Floor Kolkata- 700001. The Company's linyarn textile unit is located at Chandannagar.

The Company is a leading manufacturer of Jute and Jute allied products, yarn, flax & Kraft Paper. The Company also exports jute goods to various countries spread over the world.

## UNSECURED LOANS:

PARTICULARS	31.03.2021 INR In Million	31.03.2020 INR In Million
<b>LONG TERM BORROWINGS</b>		
Loan From Others	155.080	167.317
Less: Current maturities of long term debts	(52.481)	(48.067)
<b>Total</b>	<b>102.599</b>	<b>119.25</b>

## INDEX OF CHARGES:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modifi cation	Date of Satisf action	Amount	Address
1	T731249 43	100523 506	Standard Chartered Bank	07/12/2 021	-	-	130000000.0	SME BANKING19 N S ROADKOLKATAWB700 001IN
2	T629777 15	100297 603	KOTAK MAHIND RA BANK LIMITED	23/10/2 019	29/11/2 021	-	454500000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E),MUMBAIMA400051I N
3	A81292 070	102064 35	ALLAHA BAD BANK	09/03/2 010	-	-	5000000.0	INDUSTRIAL FINANCE BRANCH17, R. N. MUKHERJEE ROAD, 4TH FLOORKOLKATAWB70 0001IN
4	A47489 950	101248 52	ALLAHA BAD ABNK	20/09/2 008	-	-	6000000.0	INDUSTRIAL FINANCE BRANCH17, R. N. MUKHERJEE ROAD, 4TH

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								FLOOR.KOLKATAWB7 00001IN
5	A42804 591	101146 73	ALLAHA BAD BANK	09/07/2 008	-	-	2500000.0	INDUSTRIAL FINANCE BRANCH17, R. N. MUKHERJEE ROAD, 4TH FLOOR,KOLKATAWB7 00001IN
6	G05868 765	902532 96	ALLAHA BAD BANK	19/09/1 988	17/06/2 016	-	292400000.0	INDUSTRIAL FINANCE BRANCH17, R. N. MUKHERJEE ROAD, 4TH FLOORKOLKATAWB70 0001IN
7	T632053 14	100217 416	Axis Bank Limited	12/10/2 018	30/10/2 018	24/11/ 2021	100000000.0	CORPORATE BANKING BRANCH (CBB)1, SHAKESPEARE SARANI, 3RD FLOOR, AC MARKETKOLKATAWB 700071IN

**FIXED ASSETS:**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

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## CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

## CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

## FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 74.37
UK Pound	1	INR 101.43
Euro	1	INR 84.78

## INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	RNA

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	YES
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	High Risk	Business dealings on secured terms only
D	Deceased	Deceased / Closed Down / Dissolved / Dormant. Business dealings not recommended
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This rating serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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