

**Orbis Financial Corporation Limited**  
**Standalone Financial Statements for period 01/04/2016 to 31/03/2017**

**[400100] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>
Corporate identity number	U67120HR2005PLC036952	
Permanent account number of entity	AAACF9386P	
Address of registered office of company	4A, Technopolis , Sector 54, Golf Club Road , Gurgaon , HARYANA , INDIA - 122002	
Type of industry	Commercial and Industrial	
Whether company is listed company	No	
Date of board meeting when final accounts were approved	26/07/2017	
Period covered by financial statements	12 MONTHS	12 MONTHS
Date of start of reporting period	01/04/2016	01/04/2015
Date of end of reporting period	31/03/2017	31/03/2016
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
Name of registrar and transfer agent	Skyline Financial Services Pvt. Ltd.	
Address and contact details of registrar and transfer agent	D-153 A, Ist Floor, Okhla Industrial Area, Phase-I, New Delhi-110020	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	4A, Technopolis, Sector 54, Golf Course Road	
Name of city of place of maintenance of computer servers (storing accounting data)	Gurgaon	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Haryana	
Pin code of place of maintenance of computer servers (storing accounting data)	122002	
Name of district of place of maintenance of computer servers (storing accounting data)	Gurgaon	
ISO country code of place of maintenance of computer servers (storing accounting data)	IN	
Name of country of place of maintenance of computer servers (storing accounting data)	INDIA	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	01244546565	

**Disclosure of principal product or services [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Types of principal product or services [Axis]	1
	<b>01/04/2016 to 31/03/2017</b>
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9971
Description of product or service category	FINANCIAL AND RELATED SERVICES
Turnover of product or service category	7,62,61,684
Highest turnover contributing product or service (ITC 8 digit) code	99715910
Description of product or service	Financial Services
Turnover of highest contributing product or service	7,62,61,684

**[400400] Disclosures - Directors report****Details of material contracts/arrangements/transactions at arm's length basis [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	01
	<b>01/04/2016 to 31/03/2017</b>
Name of related party	Atul Gupta
Nature of related party relationship	Key managerial personnel or his relative
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]	
Name of related party	Atul Gupta
Nature of related party relationship	Key managerial personnel or his relative
Description of nature of material contracts/arrangements/transactions with related party	Renewal of 'Lease Agreement
Duration of material contracts/arrangements/transactions with related party	11 Months
Dates of approval of material contracts/arrangements/transactions with related party by board	30/06/2016
Amount paid as advances if any for material contracts/arrangements/transactions with related party	0

**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	1	2
	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2016 to 31/03/2017</b>
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	Atul	Shachindra
Last name of director	Gupta	Nath
Designation of director	Managing Director	Director
Director identification number of director	00528086	00510618
Date of signing board report	26/07/2017	26/07/2017

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	§ The Company do not propose any transfer to Reserves due to lack of adequate profits.
Disclosures relating to amount recommended to be paid as dividend	§ the absence of adequate profits during the year, directors do not propose any dividend for the financial year 2017.
Details regarding energy conservation	Textual information (3) [See below]
Details regarding technology absorption	Textual information (4) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (5) [See below]
Disclosures in director's responsibility statement	Textual information (6) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Material Changes and Commitments: No material changes and commitments affecting the financial position of the Company have occurred between April 01, 2017 and the date on which this report is signed
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (7) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (8) [See below]
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (9) [See below]
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (10) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (11) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (12) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	N o t Applicable
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (13) [See below]
Disclosure of change in nature of business [TextBlock]	N o t Applicable
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (14) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	N o t Applicable
Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (15) [See below]

Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Textual information (16) [See below]
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (17) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (18) [See below]
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Textual information (19) [See below]
Number of meetings of board	[pure] 4

## Textual information (1)

### Disclosure in board of directors report explanatory [Text Block]

#### DIRECTOR'S REPORT

To,

The Members,

Orbis Financial Corporation Limited

The Directors take pleasure in presenting the Eleventh Annual Report together with the Audited financial statements for the year ended March 31, 2017.

§ Financial Summary of the Company:Based on the financial statements, the performance of the Company appears as follows:

Rs. In Lakh

Particulars	Current Year Mar 31, 2017	Previous Year Mar 31, 2016
Revenue from operations	762.62	810.08
Other income	111.26	221.67
Total income	873.88	1031.77
Total costs	765.73	796.81
Profit before depreciation	108.15	234.96
Depreciation	46.54	42.52
Profit after depreciation & before tax	61.61	192.44
Tax	-	-

Profit after tax	61.61	192.44
Surplus/(Deficit) in Profit & Loss Account b/f	(1433.59)	(1626.03)
Balance carried to Balance sheet	(1371.98)	(1433.59)

§ Summary of Performance: The revenue from operations during the year was Rs 762.62 lakh as compared to Rs 810.08 lakh during the previous financial year. The decrease is primarily due to external factors which includes reduction in interest rates across fixed income instruments and lower volumes. During the year, the Company has managed to on-board some large clients. However, revenue from these new clients shall be reflected in the profit and loss statement in the coming months.

Through stringent cost control measures coupled with growing business, the Company has been able to report a profit after depreciation & tax of Rs 61.61 lakh. Given the flow of clients' interest, the directors are hopeful of much improved performance in the coming years.

§ Transfer to General Reserve: The Company do not propose any transfer to Reserves due to lack of adequate profits.

§ Dividend: In the absence of adequate profits during the year, directors do not propose any dividend for the financial year 2017.

§ Deposits: During the year under review, the Company did not accept any deposits within the meaning of provisions of Chapter V – Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

§ Material Changes and Commitments: No material changes and commitments affecting the financial position of the Company have occurred between April 01, 2017 and the date on which this report is signed.

§ Composition of the Board of Directors & Key Managerial Personnel: As on date of this report, there are eight directors on the Board of the Company out of which 3 directors are Independent Directors. Four new appointments were made on the Board during the financial year 2016-17. The independent directors of the Company have declared that they meet the criteria of independence in terms of Section 149(6) of the Companies Act, 2013 and that there is no change in their status of independence.

Mr. R.C. Jain (DIN 00092600) retires by rotation at the forthcoming annual general meeting, and being eligible offers himself for re-appointment, subject to the approval of the members at the ensuing annual general meeting.

During the year under review, Mr. Srinath Mukherji, Director (Independent category) of the Company resigned from his directorship in the Company. The Board wishes to place on record its deep sense of appreciation for the valuable contribution made by him to the Company during his tenure.

Two new Key Managerial Personnel were appointed during the financial year 2016-17. Mr. Rajesh M. Sharma was appointed as the CEO of the Company and Mr. Manoj Agrawal was appointed as CFO of the Company. Mr. Atul Gupta resigned from the position of CFO during the year. He continues to be the Managing Director of the Company.

Mr. Rajesh M Sharma, CEO of the Company resigned on July 06, 2017 due to personal reasons. Ms. Rani Jangid, Company Secretary of the Company resigned on July 26, 2017 due to personal reasons.

§ Particulars of Employees and related disclosures: Disclosure in terms of the provisions of Rule 5(2) (i); Rule 5(2) (ii) and Rule 5(2) (iii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable as no employee of the Company earns remuneration as per provisions of the aforementioned rules.

§ Conservation of energy, technology absorption, foreign exchange earnings & outgo: The particulars as prescribed under sub-section (3)(m) of the Section 134 of the Companies Act, 2013 read with The Companies (Accounts) Rules, 2014, are as below:

(a) Conservation of energy & Technological Absorption- Disclosure not required, since no activities in relation to conservation of energy undertaken by the Company during the financial year 2016-17.

(b) Foreign exchange earnings and Outgo: The detail of Foreign Exchange earned in terms of actual inflows during the financial year 2016-17 and the Foreign Exchange outgo during the year in terms of actual outflows is as below:

Amount (Rs.in Lakh)

Particulars	Current Year	Previous Year
	March 31, 2015	March 31, 2014
Earnings in foreign currency	62.19	45.18
Total:	62.19	45.18
Expenditure in foreign currency		
Travelling	3.78	7.24
Professional Fee	6.14	4.51

Total:	9.92	11.75
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§ Internal Control System: The Company has proper and adequate system of internal controls. This ensures that all assets of the Company are safeguarded and protected against loss from unauthorised use or disposition and those transactions are authorised, recorded and reported correctly.

§ Statutory Auditors: M/s. Deloitte Haskins & Sells, Chartered Accountants (Registration No. 015125N), Statutory Auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting.

In compliance with the provisions of Companies Act 2013 regarding Rotation of Auditors, the Company appoints M/s MSKA & Associates, Chartered Accountants (MSKA & Associates is Indian audit arm of Binder Dijker Otte, popularly known as BDO, an international network of public accounting, tax consulting and business advisory firms) as Statutory Auditors of the Company for a period of 3 (three) consecutive years commencing FY18 subject to ratification by the shareholders at the Annual General Meeting every year.

§ Related Party Transactions: All transactions entered by the Company with related parties were in the ordinary course of business with an Arm's Length pricing policy and all such transactions as applicable were reviewed by the Audit Committee and Board of Directors. There were no materially significant transactions with Related Parties during the financial year 2017 which were in conflict with the interest of the Company.

Suitable disclosures as required under AS-18 have been made in of the Notes to the financial statements. During the year, the Company entered into a transaction with Atul Gupta, Managing Director of the Company, to renew the lease agreement Details of the transaction are provided in Form AOC-2 which is attached as Annexure to this Report.

§ Extract of Annual Return: An extract of Annual Return for the financial year ended on March 31, 2017 in Form MGT-9 as required under Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management & Administration) Rules 2014, is set out as an Annexure to this Report.

§ Secretarial Audit: Pursuant to provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the Company engaged the services of M/s Sanjay Chugh & Associates, Company Secretary in Practice to conduct the Secretarial Audit of the Company for the financial year ended March 31, 2017. The Secretarial Audit Report (in Form MR-3) is attached as Annexure to this Report.

§ Nomination & Remuneration Policy of the Company: The Nomination & Remuneration policy of the Company comprising the appointment & remuneration of the Directors, Key Managerial Personnel and Senior Executives of the Company including criteria for determining qualifications, positive attributes, independence of a Director and other related matters has been provided as Annexure to this Report.

§ Particulars of loans, guarantees or investments under Section 186 of the Companies Act, 2013: The Company has not entered into any transactions as mentioned under the provisions of Section 186 of the Companies Act, 2013.



§ Risk Management Policy: The Company has a robust Risk Management policy. The Company through its Management Committee oversees the Risk Management process including risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting.

§ Board Evaluation: Pursuant to the provisions of the Companies Act, 2013, Independent Directors at their meeting without the participation of the Non-Independent Directors and Management, considered/evaluated the Boards' performance, Performance of the Chairman and other Non-Independent Directors.

§ Meetings of the Board: During the fiscal 2016- 2017 the Board met 5 (five) times as per the statutory requirements. The dates of Board Meetings being June 30, 2016; September 01, 2016; October 27, 2016, December 20, 2016 and March 21, 2017. The maximum time gap between any consecutive meetings did not exceed 120 days.

The table below gives the details of Directors attendance at the Board Meetings and at the last Annual General Meeting and information regarding Directorship, Committee Membership and Chairmanship in other Companies:

Name of Directors	Attendance Particulars	
	Category	Board Meetings
Mr. Atul Gupta	Managing Director	4
Mr. R.C. Jain	Non- Executive Director	1
Mr. Pranay Kothari	Non- Executive & Independent Director	3
Mr. Srinath Siddhinath Mukherji	Non- Executive & Independent Director	4
Ms. Manasi Gupta	Non- Executive Director	5
Mr. Michael Jaeggi	Non- Executive Director	1
Mr. Shachindra Nath	Non- Executive & Independent Director	2
Mr. Rajesh Narain Gupta	Additional Director	NA
Mr. Ullal Ravindra Bhat	Additional Director	NA

§ Composition of the Audit Committee: The composition of the Audit Committee, in accordance with the applicable guidelines of Section 177 and rules as on March 31, 2017 was as follows:

S. No.	Name of Directors / Members	Meetings held	Meetings Attended
1.	Mr. Atul Gupta Managing Director	1	1
2.	Mr. Srinath Mukherji Non-Executive Independent Director	1	
3.	Mr. Pranay Kothari Non-Executive Independent Director	1	

Maximum of the members of the Committee are Independent directors as prescribed under section 177(2) of the Companies Act 2013.

§ Composition of the Nomination & Remuneration Committee: The composition of the Nomination & Remuneration Committee, in accordance with the applicable guidelines of Section 178 and rules as on March 31, 2017 was as follows:

S. No.	Name of Directors / Members	Meetings held	Meetings Attended
1.	Mr. Atul Gupta Managing Director	3	3
2.	Mr. Srinath Mukherji Non-Executive Independent Director	3	
3.	Mr. Pranay Kothari Non-Executive Independent Director	2	
4.	Ms. Manasi Gupta Non-Executive Director	3	

§ Significant & Material Orders Passed by the Regulators or Courts or Tribunals impacting the Going Concern status of the Company: There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company.

§ Disclosures under Sexual Harassment of Women at Workplace(Prevention, Prohibition and Redressal) Act, 2013: The Company is committed to provide and promote safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. It has put in place a “Policy on Prevention of Sexual Harassment” as per The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Composition of the Internal Complaint Committee as on March 31, 2017 is as under:

S. No.	Name of Members	Designation
1.	Ms. Rini Jangid	Presiding Officer
2.	Mr. Manoj Agrawal	Member
3.	Ms. Manasi Gupta	Member

§ Composition of the Management Committee: Composition of the Management Committee as on March 31, 2017 is as under:

S. No.	Name of Members	Designation
1	Mr. Atul Gupta	Managing Director
2	Mr. Manoj Agrawal	CFO cum COO
3	Mr. Ashwani Kumar	Sr Manager-Compliance
4	Ms. Rini Jangid	Sr Manager-Legal & Secretarial
5	Mr. Manikant Singh	Head – IT & Security

§ Directors’ Responsibility Statement: To the best of our knowledge and belief and according to the information and explanations obtained by us, Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a) in the preparation of the annual financial statements for the year ended March 31, 2017, the applicable Accounting Standards had been

followed along with proper explanation relating to material departures.

b) for the financial year ended March 31, 2017, such accounting policies as mentioned in the Notes to the financial statements have been applied consistently and judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company and of the Profit and Loss of the Company for the year ended March 31, 2017.

c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) the annual financial statements have been prepared on a going concern basis.

e) that proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

§ Acknowledgment: The Directors wish to express their deep appreciation for the continued co-operation & support from the Regulators, Stock Exchanges, Depositories, Bankers and Clients.

The Directors also wish to place on record and thank all the employees for their contribution, support and continuing co-operation.

Above all, the Board expresses its gratitude to the Members of the Company who have reposed faith in the Board and the Management.

By Order of the Board

For & on behalf of Orbis Financial Corporation Limited

Atul Gupta

Managing Director

DIN:00528086

Shachindra Nath

Director

DIN:00510618

Date: 26/07/2017

Place: Gurugram, Haryana

Annexure-1 to Director's Report

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies

(Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a) Name(s) of the related party and nature of relationship: NA

(b) Nature of contracts/arrangements/transactions: NA

(c) Duration of the contracts / arrangements/transactions: NA

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: NA

(e) Justification for entering into such contracts or arrangements or transactions: NA

(f) Date(s) of approval by the Board: NA

(g) Amount paid as advances, if any: NA

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NA

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship: Atul Gupta, Managing Director

(b) Nature of contracts/arrangements/transactions: Renewal of Lease Agreement for his residential premises

(c) Duration of the contracts / arrangements/transactions: 11 months w.e.f April 2016

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: Monthly rental payment of Rs 60,000 that is well within the prevalent market rent for comparable premises

(e) Date(s) of approval by the Board, if any: 30th June 2016

(f) Amount paid as advances, if any: N.A.

BY ORDER OF THE BOARD

For & On behalf of Orbis Financial Corporation Limited

Atul Gupta

Shachindra Nath

Managing Director

Director

DIN:00528086

DIN:00510618

Date: 26/07/2017

Place: Gurugram, Haryana

Annexure-2 to Directors' Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2017

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the

Companies (Management and Administration) Rules, 2014]

I. Registration and other details:

Corporate Identification Number	U67120HR2005PLC036952
Registration Date	28/11/2005
Name of the Company	ORBIS FINANCIAL CORPORATION LIMITED
Category / Sub-Category of the Company	Public Company Limited by Shares/Indian Non-Govt. Co
Address of the Registered office and contact details	4A, Ocus Technopolis
	Sector 54, Golf Club Road
	Gurugram – 122002
	Haryana, India
	Telephone: +91 1244546565; Fax: +91 1244546500

II. Principal business activities of the company: All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
01	Other financial intermediation n.e.c (Custody Operations & Depository Participants)	65999	100%

### III. Particulars of holding, subsidiary and associate companies

Sl. No.	Name and Address of the Company	CIN	Holding/ Subsidiary/Associate	% of shares held	Applicable Section
	Orbis Capital Limited				
	Regd. Office Address:				
01	4A, Ocus Technopolis	U74991HR2006PLC036951	Holding	99.9999	2(46)
	Sector 54, Golf Club Road				
	Gurugram-122002				
	Haryana, India				

### IV. Share holding pattern (Equity Share Capital Breakup as percentage of Total Equity)

#### i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of year		No. of Shares held at the end of year		%Change during the year
	Demat	Physical	Demat	Physical	
		% of Total Shares		% of Total Shares	

#### A. Promoters



(1) a) Individual/HUF	100	-	0.0001	100	-	0.0001	Nil
b) Central Govt.							
c) State Govt. (s)							
d) Bodies Corp.	65499895	5	99.9999	65499895	5	99.9999	Nil
e) Banks / FI							
f) Any Other....							
Sub-total (A) (1)	65499995	5	100	65499995	5	100	Nil
(2) Foreign	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) NRIs - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other – Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	65499995	5	100	65499995	5	100	Nil
B. Public Shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) Mutual Funds/ Banks/FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt.(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Venture Capital funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil

h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non-Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Others Clearing Members	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) NRI's	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Public Shareholding (B)=(B)(1)+ (B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	65499995	5	100	65499995	5	100	Nil

## ii) Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year				
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	Shares of % change in shareholding during the year

01	Orbis Capital Limited	65499900	99.9999	NA	65499900	99.9999	Nil	Nil
02	Atul Gupta	100	0.0001	NA	100	0.0001	Nil	Nil

iii) Change in Promoters' Shareholding (please specify, if there is no change)–

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	-----NO CHANGE-----			
2.	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer / bonus/ sweat equity etc):				
3.	At the End of the year				

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
I	ORBIS CAPITAL LIMITED				
1.	At the beginning of the year	65499900	99.9999	65499900	99.9999

Date wise Increase/Decrease in Shareholding during the year				
2.	specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Nil	Nil	Nil
3.	At the End of the year (or on the date of separation, if separated during the year)	65499900	99.9999	65499900
				99.9999

## II ATUL GUPTA

1.	At the beginning of the year	100	0.0001	100	0.0001
Date wise Increase/Decrease in Shareholding during the year					
2.	specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Nil	Nil	Nil	Nil
3.	At the End of the year (or on the date of separation, if separated during the year)	100	0.0001	100	0.0001

### v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Atul Gupta	100	0.01	100	0.01

### V. Indebtedness (Rs. In Lakhs): Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits *	Total Indebtedness
Indebtedness at the beginning of the financial year	Nil	Nil	Nil	Nil

i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year	Nil	Nil	Nil	Nil
Addition	Nil	Nil	Nil	Nil
Reduction	Nil	Nil	Nil	Nil
Net Change Indebtedness At the end of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

\* Deposits received from scrap dealers are in the nature of business deposits.

## VI. Remuneration of directors and key managerial personnel

### A. Remuneration of Director: (Rs. In Lakhs)

Sl. No.	Particulars of Remuneration	Atul Gupta Managing Director & CFO	Total Amount (Rs in lakh)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	16.66	16.66
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	7.20	7.20

(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2. Stock Option	-	-
3. Sweat Equity	-	-
Commission		
4. - as % of profit	-	-
- others, specify...		
5. Others, please specify	-	-
Total (A)	23.86	23.86
Ceiling as per the Act	Rs 84 lakh as per provisions of Schedule V of Companies Act 2013 (Special Resolution passed in General Meeting)	Rs 84 lakh as per provisions of Schedule V of Companies Act 2013 (Special Resolution passed in General Meeting)

## B. (1) Remuneration of Key Managerial Personnel

Sl. No. Particulars of Remuneration	Manoj Agrawal CFO		Total Amount (Rs in lakh)
1. Gross salary			
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	20.16		20.16
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0		0
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0		0
2. Stock Option	0		0
3. Sweat Equity	0		0
Commission			
4. - as % of profit	0		0
- others, specify...			
5. Others, please specify	0		0
Total (B)(1)	20.16		20.16

Ceiling as per the Act

N.A

N.A

## B. (2) Remuneration of Key Managerial Personnel

Sl. No.	Particulars of Remuneration	Rajesh M Sharma CEO	Total Amount (Rs in lakh)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	39.53	39.53
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify...		
5.	Others, please specify	0	0
	Total (B) (2)	39.53	39.53
	Ceiling as per the Act	N.A	N.A

## B. (3) Remuneration of Key Managerial Personnel

		Rini Jangid	
		Company Secretary	
Sl. No.	Particulars of Remuneration		Total Amount (in Rs)
		Company Secretary	
1.	Gross salary		

	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	10.07	10.07
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify...		
5.	Others, please specify	0	0
	Total (B) (3)	10.07	10.07
	Ceiling as per the Act	N.A	N.A

## A. Remuneration to other directors: (Amount in Rs.)

Sl. No.	Particulars of Remuneration	Srinath Mukherji	Michael Jaeggi	Manasi Gupta	Shachindra Nath	Rajesh NarainGupta	U.R.Bhat	R.C. Jain	Pranay Kothari	Total Amount
1.	Independent Directors Fee for attending board/ committee meetings	35,000 (sitting fee @ Rs. 5,000 per meeting)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	35,000
	Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total (1)	35,000	Nil	Nil	Nil	Nil	Nil	Nil	Nil	35,000
2.	Other Non-Executive Directors	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Fee for attending board/committee meetings	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total (C)=(1+2)	35,000	Nil	Nil	Nil	Nil	Nil	Nil	Nil	35,000
	Total Managerial Remuneration	35,000	Nil	Nil	Nil	Nil	Nil	Nil	Nil	35,000

Overall Ceiling as per the Act Rs. 1.00 Lakh per meeting per director under provisions of Companies Act 2013.

#### VII. Penalties / punishment/ compounding of offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY	-----NIL-----				
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					

Punishment

Compounding

C. OTHER OFFICERS  
IN DEFAULT

By Order of the Board

For & on behalf of Orbis Financial Corporation Limited

Atul Gupta

Managing Director

DIN:00528086

Shachindra Nath

Director

DIN: 00510618

Annexure-3 to the Directors' Report

**ORBIS FINANCIAL CORPORATION LIMITED  
NOMINATION AND REMUNERATION POLICY**

[The Nomination and Remuneration Committee and this Policy is in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto.]

**Introduction:**

In pursuance of the Company's policy to consider human resources as its invaluable assets, to pay equitable remuneration to all Directors, Key Managerial Personnel (KMP) and Senior Management Personnel (employees designated as Vice President and above) of the Company, to harmonize the aspirations of human resources consistent with the goals of the Company and in terms of the provisions of the Companies Act, 2013 and the applicable SEBI Guidelines this policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management Personnel is formulated by the Committee and needs to be approved by the Board of Directors.

Unless the context otherwise requires, words and expressions used in this policy shall have the same meaning defined in the Companies Act, 2013 (as may be amended from time to time) respectively assigned to them therein.

The following policy has been formulated by the Nomination and Remuneration Committee and adopted by the Board of Directors at its meeting held on 03 March 2015.

**Objective and purpose of the Policy:**

To lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors (both Executive and Non-Executive) and persons who may be appointed as Key Managerial and in Senior Management Personnel and to determine their remuneration.

To identify persons who are qualified to become Directors and who may be appointed in the senior management;

To recommend to the Board, appointment and removal of the identified directors and senior management personnel based on the laid down criteria and formulated policy;

To formulate criteria for evaluation of Independent Directors and the Board and shall carry out evaluation of every director's performance;

To review the performance of the Managing Director and Whole-time Director and recommend to the Board in this regard;

To determine remuneration based on the Company's size and financial position.

To provide them reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.

To devise a policy on the Board diversity;

To recommend to the Board a policy relating to the remuneration for the directors, key managerial personnel and other employees;

To review the overall compensation policy and service agreements of the Managing Director and Whole-time Directors and other employees of appropriate cadres.

Effective Date:

This policy shall be effective from 3rd March 2015.

Constitution of the Nomination and Remuneration Committee:

The Board has changed the nomenclature of Remuneration Committee constituted on 25th March 2008 by renaming it as Nomination and Remuneration Committee in meeting of the Board held on 12th June 2014 to bring it in consonance with the provisions of Section 178 of Companies Act 2013.

The Nomination and Remuneration Committee shall consist of three or more non-executive directors out of which not less than one-half will be independent directors. The Chairman of the Committee shall be an Independent Director. However, the chairperson of the company (whether executive or non-executive) may be appointed as a member of the Nomination and Remuneration Committee but shall not chair such Committee.

The Board has the power to reconstitute the Committee consistent with the Company's policy and applicable statutory requirement.

Applicability

The Policy is applicable to:

§ Directors (Executive and Non-Executive)

§ Key Managerial Personnel

§ Senior Management Personnel

General

§ This Policy is divided in three parts: Part – A covers the matters to be dealt with and recommended by the Committee to the Board, Part – B covers the appointment and nomination and Part – C covers remuneration and perquisites etc.

§ The key features of this Company's policy shall be included in the Board's Report.

## PART – A

### MATTERS TO BE DEALT WITH, PERUSED AND RECOMMENDED TO THE BOARD BY THE NOMINATION AND REMUNERATION COMMITTEE

The Committee shall:

§ Formulate the criteria for determining qualifications, positive attributes and independence of a director.

§ Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.

§ Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel.

## PART – B

### POLICY FOR APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT

Appointment criteria and qualifications:

1. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.

2. A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The

Committee has discretion to decide whether qualification, expertise & experience possessed by a person are sufficient / satisfactory for the concerned position.

3. The Company shall not appoint or continue the employment of any person as Whole Time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

Term / Tenure:

1. Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

2. Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. However, if a person who has already served as an Independent Director for 5 years or more in the Company as on 1st October, 2014 or such other date as may be determined by the Committee as per regulatory requirement, he / she shall be eligible for appointment for one more term of 5 years only.

At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company.

Evaluation:

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

#### Removal:

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made there under or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

#### Retirement:

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

#### Board Diversity:

The Board of the Company may consciously be drawn in a manner that at least one director from each of the following field is on the Board of the Company.

1. Finance,
2. Legal and General administration,
3. Marketing
4. Any other field as may be decided by the Nomination & Remuneration Committee of the Company

#### PART – C

##### Remuneration Policy

The Company's inter-alia remuneration policy is determined by the success and performance of the individual employee and the Company. The performance of the individual employee is measured through an annual appraisal process. The Company, through its compensation program, attracts, develops, motivates and retains its talented workforce.

##### Directors Remuneration

Remuneration paid to the Non-Executive Directors: The Company pays sitting fees of 5,000/- per meeting to the Non-Executive Independent Directors for attending the meetings of the Board, Audit Committee and Remuneration and Compensation Committee.

##### Amendments to the Policy

The Board of Directors on its own can amend this Policy, as and when deemed fit. Any or all provisions of this Policy would be subject to revision/amendment in accordance with the Rules, Regulations, Notifications etc. on the subject as may be issued by relevant statutory authorities, from time to time. In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities are not consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

By Order of the Board

For & on behalf of Orbis Financial Corporation Limited

Atul Gupta

Shachindra Nath

Managing Director

Director

DIN:00528086

DIN: 00510618

Annexure-4 to the Directors' Report

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2017

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of

the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,

The Members,

ORBIS FINANCIAL CORPORATION LIMITED

4A, OCUS TECHNOPOLIS



SECTOR 54, GOLF CLUB ROAD

GURUGRAM – 122002

HARYANA, INDIA

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Orbis Financial Corporation Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Orbis Financial Corporation Limited, books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering financial year ended on March 31, 2017 (“Audit Period”) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not applicable to the

Company during the audit period)

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015) (Not applicable to the Company during the audit period)

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the audit period)

(d) The Securities and Exchange Board of India (Share Based employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)

(e) The Securities and Exchange Board of India (Issue & Listing of Debt Securities) Regulations, 2008(Not applicable to the Company during the audit period)

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and (Not applicable to the Company during the audit period)

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period)

(vi) OTHER APPLICABLE ACTS

a) SECURITIES AND EXCHANGE BOARD OF INDIA (INTERMEDIARIES)

REGULATIONS, 2008

b) SECURITIES AND EXCHANGE BOARD OF INDIA (CUSTODIAN OF SECURITIES) REGULATIONS, 1996

c) SECURITIES AND EXCHANGE BOARD OF INDIA { KYC (Know Your Client) REGISTRATION AGENCY } REGULATIONS, 2011

d) FORWARD CONTRACTS (REGULATION) ACT (FCRA)

I have also examined compliance with the applicable clauses/regulations of the following:

(1) Secretarial Standards issued by The Institute of Company Secretaries of India.

(2) The Listing Agreement entered into by the Company with the Stock Exchange/SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.(Not Applicable)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above without any material non-compliance subject to the following qualifications, observations:

· During the period under review, the final minutes were not circulated to the Board members within 15 days after the signatures of the same.

I further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

SANJAY CHUGH

COMPANY SECRETARY

C.P.NO. 3073

Place: New Delhi

Date: 26/07/2017

Note: This report is to be read with our letter of even date which is annexed as 'ANNEXURE A'

and forms an integral part of this report.

'ANNEXURE A'

To,

The Members,

ORBIS FINANCIAL CORPORATION LIMITED

4A, OCUS TECHNOPOLIS

SECTOR 54, GOLF CLUB ROAD

GURUGRAM – 122002

HARYANA, INDIA

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening

of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on random test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

SANJAY CHUGH

COMPANY SECRETARY

C.P.NO. 3073

## Textual information (2)

### **Description of state of companies affair**

§ Summary of Performance: The revenue from operations during the year was Rs 762.62 lakh as compared to Rs 810.08 lakh during the previous financial year. The decrease is primarily due to external factors which includes reduction in interest rates across fixed income instruments and lower volumes. During the year, the Company has managed to on-board some large clients. However, revenue from these new clients shall be reflected in the profit and loss statement in the coming months. Through stringent cost control measures coupled with growing business, the Company has been able to report a profit after depreciation & tax of Rs 61.61 lakh. Given the flow of clients' interest, the directors are hopeful of much improved performance in the coming years.

## Textual information (3)

### **Details regarding energy conservation**

(a) Conservation of energy & Technological Absorption- Disclosure not required, since no activities in relation to conservation of energy undertaken by the Company during the financial year 2016-17.

## Textual information (4)

### **Details regarding technology absorption**

(a) Conservation of energy & Technological Absorption- Disclosure not required, since no activities in relation to conservation of energy undertaken by the Company during the financial year 2016-17.

## Textual information (5)

### Details regarding foreign exchange earnings and outgo

(a) Foreign exchange earnings and Outgo: The detail of Foreign Exchange earned in terms of actual inflows during the financial year 2016-17 and the Foreign Exchange outgo during the year in terms of actual outflows is as below: Amount (Rs.in Lakh) Particulars Current Year March 31, 2015 Previous Year March 31, 2014 Earnings in foreign currency 62.19 45.18 Total: 62.19 45.18 Expenditure in foreign currency Travelling 3.78 7.24 Professional Fee 6.14 4.51 Total: 9.92 11.75

## Textual information (6)

### Disclosures in director's responsibility statement

§ Directors' Responsibility Statement: To the best of our knowledge and belief and according to the information and explanations obtained by us, Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013: a) in the preparation of the annual financial statements for the year ended March 31, 2017, the applicable Accounting Standards had been followed along with proper explanation relating to material departures. b) for the financial year ended March 31, 2017, such accounting policies as mentioned in the Notes to the financial statements have been applied consistently and judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company and of the Profit and Loss of the Company for the year ended March 31, 2017. c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities. d) the annual financial statements have been prepared on a going concern basis. e) that proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

## Textual information (7)

### Particulars of loans guarantee investment under section 186 [Text Block]

§ Particulars of loans, guarantees or investments under Section 186 of the Companies Act, 2013: The Company has not entered into any transactions as mentioned under the provisions of Section 186 of the Companies Act, 2013.

## Textual information (8)

### **Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]**

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship: Atul Gupta, Managing Director

(b) Nature of contracts/arrangements/transactions: Renewal of Lease Agreement for his residential premises

(c) Duration of the contracts / arrangements/transactions: 11 months w.e.f April 2016

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: Monthly rental payment of Rs 60,000 that is well within the prevalent market rent for comparable premises

(e) Date(s) of approval by the Board, if any: 30th June 2016

(f) Amount paid as advances, if any: N.A.

## Textual information (9)

### Disclosure of extract of annual return as provided under section 92(3) [Text Block]

Annexure-2 to Directors' Report

Form No. MGT-9

#### EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2017

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the

Companies (Management and Administration) Rules, 2014]

#### I. Registration and other details:

Corporate Identification Number	U67120HR2005PLC036952
Registration Date	28/11/2005
Name of the Company	ORBIS FINANCIAL CORPORATION LIMITED
Category / Sub-Category of the Company	Public Company Limited by Shares/Indian Non-Govt. Co
Address of the Registered office and contact details	4A, Ocus Technopolis Sector 54, Golf Club Road Gurugram – 122002 Haryana, India Telephone: +91 1244546565; Fax: +91 1244546500



II. Principal business activities of the company: All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
01	Other financial intermediation n.e.c (Custody Operations & Depository Participants)	65999	100%

III. Particulars of holding, subsidiary and associate companies

Sl. No.	Name and Address of the Company	CIN	Holding/ Subsidiary/Associate	% of shares held	Applicable Section
	Orbis Capital Limited				
	Regd. Office Address:				
01	4A, Ocus Technopolis	U74991HR2006PLC036951	Holding	99.9999	2(46)
	Sector 54, Golf Club Road				
	Gurugram-122002				
	Haryana, India				

IV. Share holding pattern (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of year		No. of Shares held at the end of year		%Change during the year
	Demat	Physical	Demat	Physical	
		% of Total Shares		% of Total Shares	

## A. Promoters

(1) a) Individual/HUF	100	-	0.0001	100	-	0.0001	Nil
b) Central Govt.							
c) State Govt. (s)							
d) Bodies Corp.	65499895	5	99.9999	65499895	5	99.9999	Nil
e) Banks / FI							
f) Any Other....							
Sub-total (A) (1)	65499995	5	100	65499995	5	100	Nil
(2) Foreign	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) NRIs - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other – Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	65499995	5	100	65499995	5	100	Nil
B. Public Shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) Mutual Funds/ Banks/FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt.(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Venture Capital funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil

g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non-Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Others Clearing Members	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) NRI's	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Public Shareholding (B)=(B)(1)+ (B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	65499995	5	100	65499995	5	100	Nil

## ii) Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% of total	% of Shares Pledged	% of total	% of Shares Pledged	Shares of % change

	No. of Shares	Shares of the company	/ encumbered to total shares	No. of Shares	Shares of the company	/ encumbered to total shares	in shareholding during the year
01 Orbis Capital Limited	65499900	99.9999	NA	65499900	99.9999	Nil	Nil
02 Atul Gupta	100	0.0001	NA	100	0.0001	Nil	Nil

iii) Change in Promoters' Shareholding (please specify, if there is no change)–

Sl. No.	Particulars	Shareholding at the beginning of the year	Cumulative Shareholding during the year
		No. of shares	% of total shares of the company
1.	At the beginning of the year		
		-----NO CHANGE-----	
2.	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer / bonus/ sweat equity etc):		
3.	At the End of the year		

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Particulars	Shareholding at the beginning of the year	Cumulative Shareholding during the year
		No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders	No. of shares	% of total shares of the company

## I ORBIS CAPITAL LIMITED

1.	At the beginning of the year	65499900	99.9999	65499900	99.9999
2.	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Nil	Nil	Nil	Nil
3.	At the End of the year (or on the date of separation, if separated during the year)	65499900	99.9999	65499900	99.9999

## II ATUL GUPTA

1.	At the beginning of the year	100	0.0001	100	0.0001
2.	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Nil	Nil	Nil	Nil
3.	At the End of the year (or on the date of separation, if separated during the year)	100	0.0001	100	0.0001

## v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Atul Gupta	100	0.01	100	0.01

## V. Indebtedness (Rs. In Lakhs): Indebtedness of the Company including interest outstanding/accrued but not due for payment

Secured Loans excluding deposits    Unsecured Loans    Deposits \*    Total Indebtedness

Indebtedness at the beginning of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year	Nil	Nil	Nil	Nil
Addition	Nil	Nil	Nil	Nil
Reduction	Nil	Nil	Nil	Nil
Net Change Indebtedness At the end of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

\* Deposits received from scrap dealers are in the nature of business deposits.

## VI. Remuneration of directors and key managerial personnel

### A. Remuneration of Director: (Rs. In Lakhs)

Sl. No.	Particulars of Remuneration	Atul Gupta Managing Director & CFO	Total Amount (Rs in lakh)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	16.66	16.66

(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	7.20	7.20
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2. Stock Option	-	-
3. Sweat Equity	-	-
Commission		
4. - as % of profit	-	-
- others, specify...		
5. Others, please specify	-	-
Total (A)	23.86	23.86
Ceiling as per the Act	Rs 84 lakh as per provisions of Schedule V of Companies Act 2013 (Special Resolution passed in General Meeting)	Rs 84 lakh as per provisions of Schedule V of Companies Act 2013 (Special Resolution passed in General Meeting)

## B. (1) Remuneration of Key Managerial Personnel

Sl. No. Particulars of Remuneration	Manoj Agrawal CFO		Total Amount (Rs in lakh)
1. Gross salary			
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	20.16		20.16
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0		0
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0		0
2. Stock Option	0		0
3. Sweat Equity	0		0
Commission			
4. - as % of profit	0		0
- others, specify...			
5. Others, please specify	0		0

Total (B)(1)	20.16	20.16
Ceiling as per the Act	N.A	N.A

## B. (2) Remuneration of Key Managerial Personnel

Sl. No.	Particulars of Remuneration	Rajesh M Sharma CEO	Total Amount (Rs in lakh)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	39.53	39.53
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify...		
5.	Others, please specify	0	0
	Total (B) (2)	39.53	39.53
	Ceiling as per the Act	N.A	N.A

## B. (3) Remuneration of Key Managerial Personnel

		Rini Jangid	
		Company Secretary	
Sl. No.	Particulars of Remuneration		Total Amount (in Rs)



## Company Secretary

1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	10.07	10.07
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify...		
5.	Others, please specify	0	0
	Total (B) (3)	10.07	10.07
	Ceiling as per the Act	N.A	N.A

## A. Remuneration to other directors: (Amount in Rs.)

Sl. No.	Particulars of Remuneration	Srinath Mukherji	Michael Jaeggi	Manasi Gupta	Shachindra Nath	Rajesh NarainGupta	U.R.Bhat	R.C. Jain	Pranay Kothari	Total Amount
1.	Independent Directors Fee for attending board/ committee meetings	35,000 (sitting fee @ Rs. 5,000 per meeting)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	35,000

Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total (1)	35,000	Nil	Nil	Nil	Nil	Nil	Nil	Nil	35,000
2. Other Non-Executive Directors	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Fee for attending board/committee meetings	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total (C)=(1+2)	35,000	Nil	Nil	Nil	Nil	Nil	Nil	Nil	35,000
Total Managerial Remuneration	35,000	Nil	Nil	Nil	Nil	Nil	Nil	Nil	35,000
Overall Ceiling as per the Act	Rs. 1.00 Lakh per meeting per director under provisions of Companies Act 2013.								

## VII. Penalties / punishment/ compounding of offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY	-----NIL-----				
Penalty					
Punishment					
Compounding					
B. DIRECTORS					

Penalty

Punishment

Compounding

C. OTHER OFFICERS  
IN DEFAULT

By Order of the Board

For & on behalf of Orbis Financial Corporation Limited

Atul Gupta

Shachindra Nath

Managing Director

Director

DIN:00528086

DIN: 00510618

## Textual information (10)

### **Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]**

§ Board Evaluation: Pursuant to the provisions of the Companies Act, 2013, Independent Directors at their meeting without the participation of the Non-Independent Directors and Management, considered/evaluated the Boards' performance, Performance of the Chairman and other Non-Independent Directors.

## Textual information (11)

### **Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]**

Nomination & Remuneration Policy of the Company: The Nomination & Remuneration policy of the Company comprising the appointment & remuneration of the Directors, Key Managerial Personnel and Senior Executives of the Company including criteria for determining qualifications, positive attributes, independence of a Director and other related matters has been provided as Annexure to this Report.

## Textual information (12)

### **Disclosure of statement on development and implementation of risk management policy [Text Block]**

§ Risk Management Policy: The Company has a robust Risk Management policy. The Company through its Management Committee oversees the Risk Management process including risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting.

## Textual information (13)

### Disclosure of financial summary or highlights [Text Block]

§ Financial Summary of the Company:Based on the financial statements, the performance of the

Company appears as follows:

Rs. In Lakh

Particulars	Current Year Mar 31, 2017	Previous Year Mar 31, 2016
Revenue from operations	762.62	810.08
Other income	111.26	221.67
Total income	873.88	1031.77
Total costs	765.73	796.81
Profit before depreciation	108.15	234.96
Depreciation	46.54	42.52
Profit after depreciation & before tax	61.61	192.44
Tax	-	-
Profit after tax	61.61	192.44
Surplus/(Deficit) in Profit & Loss Account b/f	(1433.59)	(1626.03)
Balance carried to Balance sheet	(1371.98)	(1433.59)

## Textual information (14)

### **Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]**

§ Composition of the Board of Directors & Key Managerial Personnel: As on date of this report, there are eight directors on the Board of the Company out of which 3 directors are Independent Directors. Four new appointments were made on the Board during the financial year 2016-17. The independent directors of the Company have declared that they meet the criteria of independence in terms of Section 149(6) of the Companies Act, 2013 and that there is no change in their status of independence.

Mr. R.C. Jain (DIN 00092600) retires by rotation at the forthcoming annual general meeting, and being eligible offers himself for re-appointment, subject to the approval of the members at the ensuing annual general meeting.

During the year under review, Mr. Srinath Mukherji, Director (Independent category) of the Company resigned from his directorship in the Company. The Board wishes to place on record its deep sense of appreciation for the valuable contribution made by him to the Company during his tenure.

Two new Key Managerial Personnel were appointed during the financial year 2016-17. Mr. Rajesh M. Sharma was appointed as the CEO of the Company and Mr. Manoj Agrawal was appointed as CFO of the Company. Mr. Atul Gupta resigned from the position of CFO during the year. He continues to be the Managing Director of the Company.

Mr. Rajesh M Sharma, CEO of the Company resigned on July 06, 2017 due to personal reasons. Ms. Rani Jangid, Company Secretary of the Company resigned on July 26, 2017 due to personal reasons.

## Textual information (15)

### **Details relating to deposits covered under chapter v of companies act [Text Block]**

§ Deposits: During the year under review, the Company did not accept any deposits within the meaning of provisions of Chapter V– Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

## Textual information (16)

### **Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]**

§ Deposits: During the year under review, the Company did not accept any deposits within the meaning of provisions of Chapter V– Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

## Textual information (17)

### Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

§ Material Changes and Commitments: No material changes and commitments affecting the financial position of the Company have occurred between April 01, 2017 and the date on which this report is signed.

## Textual information (18)

### Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

§ Internal Control System: The Company has proper and adequate system of internal controls. This ensures that all assets of the Company are safeguarded and protected against loss from unauthorised use or disposition and those transactions are authorised, recorded and reported correctly.

## Textual information (19)

### Disclosure of appointment and remuneration of managerial personnels [Text Block]

Nomination & Remuneration Policy of the Company: The Nomination & Remuneration policy of the Company comprising the appointment & remuneration of the Directors, Key Managerial Personnel and Senior Executives of the Company including criteria for determining qualifications, positive attributes, independence of a Director and other related matters has been provided as Annexure to this Report.

## [400200] Disclosures - Auditors report

### Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	1
	01/04/2016 to 31/03/2017
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	Deloitte Haskins & Sells
Name of auditor signing report	Agarwal Jitendra
Firms registration number of audit firm	015125N
Membership number of auditor	087104
Address of auditors	7Th Floor Building 10 Tower BDIf Cyber City Complex, Dlf City Phase Ii
Permanent account number of auditor or auditor's firm	AABFD2095B
SRN of form ADT-1	G13387790
Date of signing audit report by auditors	26/07/2017
Date of signing of balance sheet by auditors	26/07/2017

**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2016 to 31/03/2017</b>
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (20) [See below]	
Disclosure in auditors report relating to inventories		ii. The Company does not have any inventory and hence reporting under clause (ii) of the CARO 2016 is not applicable.
Disclosure in auditors report relating to loans		Textual information (21) [See below]
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013		The Company has not granted any loans, made investments or provided guarantees and hence reporting under clause (iv) of the CARO 2016 is not applicable.
Disclosure in auditors report relating to deposits accepted		Textual information (22) [See below]
Disclosure in auditors report relating to maintenance of cost records		ii. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013.
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (23) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues		Textual information (24) [See below]
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Textual information (25) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (26) [See below]	
Disclosure in auditors report relating to managerial remuneration	Textual information (27) [See below]	
Disclosure in auditors report relating to Nidhi Company		The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 is not applicable.
Disclosure in auditors report relating to transactions with related parties	Textual information (28) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (29) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (30) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934



Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>
Disclosure in auditor's report explanatory [TextBlock]	Textual information (31) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

## Textual information (20)

### Disclosure in auditors report relating to fixed assets

The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets. The Company has a program of verification of fixed assets to cover all the items in a phased manner over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification. According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of buildings which are freehold, are held in the name of the Company as at the balance sheet date.

## Textual information (21)

### Disclosure in auditors report relating to loans

The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.

## Textual information (22)

### Disclosure in auditors report relating to deposits accepted

ii. According to the information and explanations given to us, the Company has not accepted any deposits from the public. The Company does not have any unclaimed deposits and accordingly the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 are not applicable to the Company.

## Textual information (23)

### Disclosure in auditors report relating to statutory dues [Text Block]

ii. According to the information and explanations given to us in respect of statutory dues:

a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Income-tax, Service Tax, cess and other material statutory dues applicable to it to the appropriate authorities. We are informed that the operations of the Company did not give rise to any liability for Sales Tax, Customs Duty, Excise Duty and Value Added Tax. We are further informed that the provisions of the Employees' State Insurance Act, 1948 are not applicable to the Company.

There were no undisputed amounts payable in respect of Provident Fund, Income-tax, Service Tax, Cess and other material statutory dues in arrears as at 31 March, 2017 for a period of more than six months from the date they became payable. We are informed that the operations of the Company did not give rise to any liability for Sales Tax, Customs Duty, Excise Duty and Value Added Tax. We are further informed that the provisions of the Employees' State Insurance Act, 1948 are not applicable to the Company.

b. There are no dues of Income- tax and Service Tax which have not been deposited as on 31 March, 2017 on account of any disputes. We are informed that the Company's operations did not give rise to any liability for Sales Tax, Customs Duty, Excise Duty and Value Added Tax.

## Textual information (24)

### **Disclosure in auditors report relating to default in repayment of financial dues**

- ii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause (viii) of the CARO 2016 is not applicable to the Company.

## Textual information (25)

### **Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised**

- ii. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the CARO 2016 is not applicable.

## Textual information (26)

### **Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period**

To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

## Textual information (27)

### **Disclosure in auditors report relating to managerial remuneration**

In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013

## Textual information (28)

### **Disclosure in auditors report relating to transactions with related parties**

- ii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

## Textual information (29)

### **Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures**

- ii. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the CARO 2016 is not applicable to the Company.

## Textual information (30)

### **Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him**

In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company as applicable or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

## Textual information (31)

### Disclosure in auditor's report explanatory [Text Block]

#### INDEPENDENT AUDITORS' REPORT

#### TO THE MEMBERS OF ORBIS FINANCIAL CORPORATION LIMITED

#### Report on the Financial Statements

We have audited the accompanying financial statements of ORBIS FINANCIAL CORPORATION LIMITED ("the Company"), which comprise the Balance Sheet as at 31 March, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act.

Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2017, and its profit and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31 March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as applicable, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position– Refer Note No. 10.11 of the financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses – Refer Note No. 10.1 of the financial statements.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company – Refer Note No. 10.10 of the financial statements.
- iv. The Company did not have any holdings or dealings in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated the 8th November, 2016 of the Ministry of Finance, during the period from 8th November, 2016 to 30th December, 2016– Refer Note No. 10.9 of the financial statements.

2. As required by the Companies (Auditor’s Report) Order, 2016 (“the Order”/“CARO 2016”) issued by the Central Government in terms of Section 143(11) of the Act, we give in “Annexure B” a statement on the matters specified in paragraphs 3 and 4 of the Order.

For DELOITTE HASKINS & SELLS

Chartered Accountants

(Firm's Registration No. 015125N)

JITENDRA AGARWAL

Partner

(Membership No. 87104)

GURUGRAM, 26 July, 2017

“Annexure A” to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of ORBIS FINANCIAL CORPORATION LIMITED (“the Company”) as at 31 March, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For DELOITTE HASKINS & SELLS

Chartered Accountants

(Firm's Registration No. 015125N)

JITENDRA AGARWAL

Partner

(Membership No. 87104)

GURUGRAM, 26July, 2017



“ANNEXURE B” TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

- i (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a program of verification of fixed assets to cover all the items in a phased manner over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of buildings which are freehold, are held in the name of the Company as at the balance sheet date.

- ii. The Company does not have any inventory and hence reporting under clause (ii) of the CARO 2016 is not applicable.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.
- iv. The Company has not granted any loans, made investments or provided guarantees and hence reporting under clause (iv) of the CARO 2016 is not applicable.
- v. According to the information and explanations given to us, the Company has not accepted any deposits from the public. The Company does not have any unclaimed deposits and accordingly the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013.
- vii. According to the information and explanations given to us in respect of statutory dues:
  - a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Income-tax, Service Tax, cess and other material statutory dues applicable to it to the appropriate authorities. We are informed that the operations of the Company did not give rise to any liability for Sales Tax, Customs Duty, Excise Duty and Value Added Tax. We are further informed that the provisions of the Employees' State Insurance Act, 1948 are not applicable to the Company.

There were no undisputed amounts payable in respect of Provident Fund, Income-tax, Service Tax, Cess and other material statutory dues in arrears as at 31 March, 2017 for a period of more than six months from the date they became payable. We are informed that the operations of the Company did not give rise to any liability for Sales Tax, Customs Duty, Excise Duty and Value Added Tax. We are further informed that the provisions of the Employees' State Insurance Act, 1948 are not applicable to the Company.

  - b. There are no dues of Income- tax and Service Tax which have not been deposited as on 31 March, 2017 on account of any disputes. We are informed that the Company's operations did not give rise to any liability for Sales Tax, Customs Duty, Excise Duty and Value Added Tax.
- viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause (viii) of the CARO 2016 is not applicable to the Company.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the CARO 2016 is not applicable.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

xi. In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 is not applicable.

xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

xiv. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the CARO 2016 is not applicable to the Company.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company as applicable or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For DELOITTE HASKINS & SELLS

Chartered Accountants

(Firm's Registration No. 015125N)

JITENDRA AGARWAL

Partner

(Membership No. 87104)

GURUGRAM

**[400500] Disclosures - Secretarial audit report****Details of signatories of secretarial audit report [Table]****..(1)**

Unless otherwise specified, all monetary values are in INR

<b>Signatories of secretarial audit report [Axis]</b>	<b>1</b>
	<b>01/04/2016 to 31/03/2017</b>
Details of signatories of secretarial audit report [Abstract]	
Details of signatories of secretarial audit report [LineItems]	
Category of secretarial auditor	Individual
Name of secretarial audit firm	Sanjay Chugh
Name of secretarial auditor signing report	Sanjay Chugh
Membership number of secretarial auditor	3754
Certificate of practice number of secretarial auditor	3073
Permanent account number of secretarial auditor or secretarial auditors firm	AAFPC7652P
Date of signing secretarial audit report	26/07/2017

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>
Disclosure in secretarial audit report explanatory [TextBlock]	Textual information (32) [See below]
Whether secretarial audit report is applicable on company	Yes
Whether secretarial audit report has been qualified or has any observation or other remarks	No

## Textual information (32)

### **Disclosure in secretarial audit report explanatory [Text Block]**

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2017

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of

the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,

The Members,

ORBIS FINANCIAL CORPORATION LIMITED

4A, OCUS TECHNOPOLIS

SECTOR 54, GOLF CLUB ROAD

GURUGRAM – 122002

HARYANA, INDIA

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Orbis Financial Corporation Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Orbis Financial Corporation Limited, books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering financial year ended on March 31, 2017 (“Audit Period”) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not applicable to the Company during the audit period)
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015) (Not applicable to the Company during the audit period)
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the audit period)
  - (d) The Securities and Exchange Board of India (Share Based employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)
  - (e) The Securities and Exchange Board of India (Issue & Listing of Debt Securities) Regulations, 2008(Not applicable to the Company during the audit period)

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and (Not applicable to the Company during the audit period)

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period)

(vi) OTHER APPLICABLE ACTS

a) SECURITIES AND EXCHANGE BOARD OF INDIA (INTERMEDIARIES)

REGULATIONS, 2008

b) SECURITIES AND EXCHANGE BOARD OF INDIA (CUSTODIAN OF SECURITIES) REGULATIONS, 1996

c) SECURITIES AND EXCHANGE BOARD OF INDIA {KYC (Know Your Client) REGISTRATION AGENCY} REGULATIONS, 2011

d) FORWARD CONTRACTS (REGULATION) ACT (FCRA)

I have also examined compliance with the applicable clauses/regulations of the following:

(1) Secretarial Standards issued by The Institute of Company Secretaries of India.

(2) The Listing Agreement entered into by the Company with the Stock Exchange/SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.(Not Applicable)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above without any material non-compliance subject to the following qualifications, observations:

· During the period under review, the final minutes were not circulated to the Board members within 15 days after the signatures of the same.

I further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

SANJAY CHUGH

COMPANY SECRETARY

C.P.NO. 3073

Place: New Delhi

Date: 26/07/2017



**[100100] Balance sheet**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2017</b>	<b>31/03/2016</b>
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	65,50,00,000	65,50,00,000
Reserves and surplus	-12,51,97,797	-13,13,58,776
Total shareholders' funds	52,98,02,203	52,36,41,224
Share application money pending allotment	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	0	0
Other long-term liabilities	0	0
Long-term provisions	27,92,720	54,37,857
Total non-current liabilities	27,92,720	54,37,857
Current liabilities [Abstract]		
Short-term borrowings	0	0
Trade payables	39,35,164	36,24,932
Other current liabilities	56,66,80,494	43,12,58,322
Short-term provisions	6,30,978	10,46,795
Total current liabilities	57,12,46,636	43,59,30,049
Total equity and liabilities	110,38,41,559	96,50,09,130
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	11,57,29,507	11,84,96,018
Intangible assets	10,00,355	16,02,620
Intangible assets under development or work-in-progress	12,00,000	4,00,000
Total fixed assets	11,79,29,862	12,04,98,638
Non-current investments	0	0
Long-term loans and advances	3,44,75,589	3,27,67,090
Other non-current assets	33,83,97,000	33,59,00,000
Total non-current assets	49,08,02,451	48,91,65,728
Current assets [Abstract]		
Current investments	11,02,00,000	20,03,00,000
Inventories	0	0
Trade receivables	1,31,44,559	64,17,466
Cash and bank balances	7,27,81,780	11,62,332
Short-term loans and advances	41,46,44,198	25,06,51,046
Other current assets	22,68,571	1,73,12,558
Total current assets	61,30,39,108	47,58,43,402
Total assets	110,38,41,559	96,50,09,130

**[400300] Disclosures - Signatories of financial statements****Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	1	2
	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2016 to 31/03/2017</b>
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	Atul	SHACHINDRA
Last name of director	Gupta	NATH
Designation of director	Managing Director	Director
Director identification number of director	00528086	00510618
Date of signing of financial statements by director	26/07/2017	26/07/2017

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>
Name of company secretary	R I N I JANGID
Permanent account number of company secretary	AMRPJ1033H
Date of signing of financial statements by company secretary	26/07/2017
Name of chief financial officer	M A N O J AGARWAL
Permanent account number of chief financial officer	AARPA4298F
Date of signing of financial statements by chief financial officer	26/07/2017

**[100400] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>	<b>31/03/2015</b>
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before extraordinary items and tax	61,60,979	1,92,44,379	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments to profit (loss) [Abstract]			
Adjustments for finance costs	77,821	56,299	
Adjustments for depreciation and amortisation expense	46,54,223	42,51,590	
Other adjustments to reconcile profit (loss)	-1,04,94,890	-2,14,67,724	
Other adjustments for non-cash items	(A) 27,333	(B) 3,59,505	
Total adjustments to profit (loss)	-57,35,513	-1,68,00,330	
Adjustments for working capital [Abstract]			
Adjustments for decrease (increase) in trade receivables	-67,55,316	-17,33,034	
Adjustments for decrease (increase) in other current assets	(C) -14,63,99,165	(D) 8,94,14,162	
Adjustments for increase (decrease) in trade payables	3,11,122	-11,10,472	
Adjustments for increase (decrease) in other current liabilities	13,66,69,621	-95,68,921	
Adjustments for provisions	-30,60,954	19,44,189	
Total adjustments for working capital	-1,92,34,692	7,89,45,924	
Total adjustments for reconcile profit (loss)	-2,49,70,205	6,21,45,594	
Net cash flows from (used in) operations	-1,88,09,226	8,13,89,973	
Income taxes paid (refund)	42,58,499	61,74,700	
Net cash flows from (used in) operating activities before extraordinary items	-2,30,67,725	7,52,15,273	
Net cash flows from (used in) operating activities	-2,30,67,725	7,52,15,273	
Cash flows from used in investing activities [Abstract]			
Proceeds from sales of tangible assets	1,01,038	36,215	
Purchase of tangible assets	33,93,399	24,25,515	
Other inflows (outflows) of cash	9,80,57,355	-9,27,65,311	
Net cash flows from (used in) investing activities before extraordinary items	9,47,64,994	-9,51,54,611	
Net cash flows from (used in) investing activities	9,47,64,994	-9,51,54,611	
Cash flows from used in financing activities [Abstract]			
Other inflows (outflows) of cash	-77,821	-56,299	
Net cash flows from (used in) financing activities before extraordinary items	-77,821	-56,299	
Net cash flows from (used in) financing activities	-77,821	-56,299	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	7,16,19,448	-1,99,95,637	
Net increase (decrease) in cash and cash equivalents	7,16,19,448	-1,99,95,637	
Cash and cash equivalents cash flow statement at end of period	7,27,81,780	11,62,332	2,11,57,969

**Footnotes**

(A)

(B)

(C) Other current assets : 15043987 Short-term loans and advances : -163993152 Long-term loans and advances : 2550000

(D) Other current assets : -10444447 Short-term loans and advances : 99923609 Long-term loans and advances : -65000

**[200100] Notes - Share capital****Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
Name of shareholder [Axis]	Shareholder 1 [Member]		Shareholder 1 [Member]	
	31/03/2017	31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share			Equity	Equity
Name of shareholder			Orbis Capital Limited	Orbis Capital Limited
CIN of shareholder			U74991HR2006PLC036951	U74991HR2006PLC036951
PAN of shareholder			AAACO8288M	AAACO8288M
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company	[shares] 6,54,99,900	[shares] 6,54,99,900	[shares] 6,54,99,900	[shares] 6,54,99,900
Percentage of shareholding in company			99.99%	99.99%

## Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 6,70,00,000	[shares] 6,70,00,000	[shares] 6,70,00,000	[shares] 6,70,00,000
Value of shares authorised	67,00,00,000	67,00,00,000	67,00,00,000	67,00,00,000
Number of shares issued	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares issued	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Number of shares subscribed and fully paid	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares subscribed and fully paid	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Total value of shares subscribed	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares called	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Calls unpaid by officers	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	0	0	0	0
Total calls unpaid	0	0	0	0
Forfeited shares	0	0	0	0
Forfeited shares reissued	0	0	0	0
Value of shares paid-up	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Amount of bonus issue during period	0	0	0	0
Amount of rights issue during period	0	0	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other private placement issue during period	0	0	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other preferential allotment issue during period	0	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0	0
Amount of other issues during period	0	0	0	0
Amount of employee stock option plan issued during period	0	0	0	0
Amount of other issue arising out of conversion of securities during period	0	0	0	0
Total aggregate amount of increase in share capital during period	0	0	0	0
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0	0	0
Other decrease in amount of shares	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	0	0	0	0
Share capital at end of period	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0

## Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of classes of share capital [Abstract]		
Disclosure of classes of share capital [LineItems]		
Type of share	Equity	Equity
Number of shares authorised	[shares] 6,70,00,000	[shares] 6,70,00,000
Value of shares authorised	67,00,00,000	67,00,00,000
Number of shares issued	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares issued	65,50,00,000	65,50,00,000
Number of shares subscribed and fully paid	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares subscribed and fully paid	65,50,00,000	65,50,00,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 6,55,00,000	[shares] 6,55,00,000
Total value of shares subscribed	65,50,00,000	65,50,00,000
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares called	65,50,00,000	65,50,00,000
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	0
Calls unpaid by officers	0	0
Total calls unpaid by directors and officers	0	0
Calls unpaid by others	0	0
Total calls unpaid	0	0
Forfeited shares	0	0
Forfeited shares reissued	0	0
Value of shares paid-up	65,50,00,000	65,50,00,000
Par value per share	[INR/shares] 10	[INR/shares] 10
Amount per share called in case shares not fully called	[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]		
Number of shares bought back	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 6,55,00,000	[shares] 6,55,00,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in share capital [Abstract]		
Increase in share capital during period [Abstract]		
Amount of public issue during period	0	0
Amount of bonus issue during period	0	0
Amount of rights issue during period	0	0



Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0
Amount of other private placement issue during period	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0
Amount of other preferential allotment issue during period	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0
Amount of issue under scheme of amalgamation during period	0	0
Amount of other issues during period	0	0
Amount of employee stock option plan issued during period	0	0
Amount of other issue arising out of conversion of securities during period	0	0
Total aggregate amount of increase in share capital during period	0	0
Decrease in share capital during period [Abstract]		
Decrease in amount of shares bought back	0	0
Other decrease in amount of shares	0	0
Total decrease in share capital during period	0	0
Total increase (decrease) in share capital	0	0
Share capital at end of period	65,50,00,000	65,50,00,000
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of notes on share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No

**[200200] Notes - Reserves and surplus****Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]		Securities premium account [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	61,60,979	1,92,44,379	0	0
Total additions to reserves	61,60,979	1,92,44,379	0	0
Total changes in reserves	61,60,979	1,92,44,379	0	0
Reserves at end of period	-12,51,97,797	-13,13,58,776	1,20,00,000	1,20,00,000

**Statement of changes in reserves [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Securities premium account [Member]	Surplus [Member]		
	31/03/2015	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	31/03/2015
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period		61,60,979	1,92,44,379	
Total additions to reserves		61,60,979	1,92,44,379	
Total changes in reserves		61,60,979	1,92,44,379	
Reserves at end of period	1,20,00,000	-13,71,97,797	-14,33,58,776	-16,26,03,155

**[201000] Notes - Tangible assets****Disclosure of tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	12,55,117	22,80,958	12,55,117	22,80,958		
Depreciation tangible assets	-39,61,125	-35,09,683			39,61,125	35,09,683
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	60,503	0	27,96,765	5,70,053	27,36,262	5,70,053
Total disposals tangible assets	60,503	0	27,96,765	5,70,053	27,36,262	5,70,053
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-27,66,511	-12,28,725	-15,41,648	17,10,905	12,24,863	29,39,630
Tangible assets at end of period	11,57,29,507	11,84,96,018	16,15,89,284	16,31,30,932	4,58,59,777	4,46,34,914

## Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	12,55,117	22,80,958	12,55,117	22,80,958		
Depreciation tangible assets	-39,61,125	-35,09,683			39,61,125	35,09,683
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	60,503	0	27,96,765	5,70,053	27,36,262	5,70,053
Total disposals tangible assets	60,503	0	27,96,765	5,70,053	27,36,262	5,70,053
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-27,66,511	-12,28,725	-15,41,648	17,10,905	12,24,863	29,39,630
Tangible assets at end of period	11,57,29,507	11,84,96,018	16,15,89,284	16,31,30,932	4,58,59,777	4,46,34,914

## Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Buildings [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	55,671	0	55,671		
Depreciation tangible assets	-22,13,890	-22,19,492			22,13,890	22,19,492
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-22,13,890	-21,63,821	0	55,671	22,13,890	22,19,492
Tangible assets at end of period	11,25,97,865	11,48,11,755	13,25,01,732	13,25,01,732	1,99,03,867	1,76,89,977

## Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Buildings [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	55,671	0	55,671		
Depreciation tangible assets	-22,13,890	-22,19,492			22,13,890	22,19,492
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-22,13,890	-21,63,821	0	55,671	22,13,890	22,19,492
Tangible assets at end of period	11,25,97,865	11,48,11,755	13,25,01,732	13,25,01,732	1,99,03,867	1,76,89,977

## Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	12,46,321	22,25,287	12,46,321	22,25,287		
Depreciation tangible assets	-13,17,614	-7,10,951			13,17,614	7,10,951
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	60,503	0	16,16,647	5,70,053	15,56,144	5,70,053
Total disposals tangible assets	60,503	0	16,16,647	5,70,053	15,56,144	5,70,053
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-1,31,796	15,14,336	-3,70,326	16,55,234	-2,38,530	1,40,898
Tangible assets at end of period	27,39,802	28,71,598	2,46,01,169	2,49,71,495	2,18,61,367	2,20,99,897

## Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	12,46,321	22,25,287	12,46,321	22,25,287		
Depreciation tangible assets	-13,17,614	-7,10,951			13,17,614	7,10,951
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	60,503	0	16,16,647	5,70,053	15,56,144	5,70,053
Total disposals tangible assets	60,503	0	16,16,647	5,70,053	15,56,144	5,70,053
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-1,31,796	15,14,336	-3,70,326	16,55,234	-2,38,530	1,40,898
Tangible assets at end of period	27,39,802	28,71,598	2,46,01,169	2,49,71,495	2,18,61,367	2,20,99,897



## Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	8,796	0	8,796	0		
Depreciation tangible assets	-4,29,621	-4,30,409			4,29,621	4,30,409
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-4,20,825	-4,30,409	8,796	0	4,29,621	4,30,409
Tangible assets at end of period	3,91,840	8,12,665	27,43,755	27,34,959	23,51,915	19,22,294

## Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	8,796	0	8,796	0		
Depreciation tangible assets	-4,29,621	-4,30,409			4,29,621	4,30,409
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-4,20,825	-4,30,409	8,796	0	4,29,621	4,30,409
Tangible assets at end of period	3,91,840	8,12,665	27,43,755	27,34,959	23,51,915	19,22,294

## Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	0	-1,48,831			0	1,48,831
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	11,80,118	0	11,80,118	0
Total disposals tangible assets	0	0	11,80,118	0	11,80,118	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	0	-1,48,831	-11,80,118	0	-11,80,118	1,48,831
Tangible assets at end of period	0	0	17,42,628	29,22,746	17,42,628	29,22,746

## Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	0	-1,48,831			0	1,48,831
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	11,80,118	0	11,80,118	0
Total disposals tangible assets	0	0	11,80,118	0	11,80,118	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	0	-1,48,831	-11,80,118	0	-11,80,118	1,48,831
Tangible assets at end of period	0	0	17,42,628	29,22,746	17,42,628	29,22,746

## Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]		Buildings [Member]			
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	-	-	-	-	Straight Value	Line Value
Useful lives or depreciation rates tangible assets	NA	NA	NA	NA	60 Years	60 Years

## Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Plant and equipment [Member]				Furniture and fixtures [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	-	-	Straight Value	Line	-	-
Useful lives or depreciation rates tangible assets	NA	NA	5 3 and 6 Years	5 3 and 6 Years	NA	NA

## Disclosure of additional information tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]		Vehicles [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Value	Line	Straight Value	Line	-	-
Useful lives or depreciation rates tangible assets	10 Years	10 Years	NA	NA	8 Years	8 Years

**[201100] Notes - Intangible assets****Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	90,833	1,88,687	90,833	1,88,687		
Total additions to intangible assets	90,833	1,88,687	90,833	1,88,687		
Amortization intangible assets	-6,93,098	-7,41,907			6,93,098	7,41,907
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	-6,02,265	-5,53,220	90,833	1,88,687	6,93,098	7,41,907
Intangible assets at end of period	10,00,355	16,02,620	2,05,84,215	2,04,93,382	1,95,83,860	1,88,90,762

## Disclosure of intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]					
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	90,833	1,88,687	90,833	1,88,687		
Total additions to intangible assets	90,833	1,88,687	90,833	1,88,687		
Amortization intangible assets	-6,93,098	-7,41,907			6,93,098	7,41,907
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	-6,02,265	-5,53,220	90,833	1,88,687	6,93,098	7,41,907
Intangible assets at end of period	10,00,355	16,02,620	2,05,84,215	2,04,93,382	1,95,83,860	1,88,90,762

## Disclosure of intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Brands and trade marks [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	90,833	1,88,687	90,833	1,88,687		
Total additions to intangible assets	90,833	1,88,687	90,833	1,88,687		
Amortization intangible assets	-6,93,098	-7,41,907			6,93,098	7,41,907
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	-6,02,265	-5,53,220	90,833	1,88,687	6,93,098	7,41,907
Intangible assets at end of period	10,00,355	16,02,620	2,05,84,215	2,04,93,382	1,95,83,860	1,88,90,762



## Disclosure of intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Brands and trade marks [Member]					
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	90,833	1,88,687	90,833	1,88,687		
Total additions to intangible assets	90,833	1,88,687	90,833	1,88,687		
Amortization intangible assets	-6,93,098	-7,41,907			6,93,098	7,41,907
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	-6,02,265	-5,53,220	90,833	1,88,687	6,93,098	7,41,907
Intangible assets at end of period	10,00,355	16,02,620	2,05,84,215	2,04,93,382	1,95,83,860	1,88,90,762

## Disclosure of intangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Brands [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	90,833	1,88,687	90,833	1,88,687		
Total additions to intangible assets	90,833	1,88,687	90,833	1,88,687		
Amortization intangible assets	-6,93,098	-7,41,907			6,93,098	7,41,907
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	-6,02,265	-5,53,220	90,833	1,88,687	6,93,098	7,41,907
Intangible assets at end of period	10,00,355	16,02,620	2,05,84,215	2,04,93,382	1,95,83,860	1,88,90,762

## Disclosure of intangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Brands [Member]					
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	90,833	1,88,687	90,833	1,88,687		
Total additions to intangible assets	90,833	1,88,687	90,833	1,88,687		
Amortization intangible assets	-6,93,098	-7,41,907			6,93,098	7,41,907
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	-6,02,265	-5,53,220	90,833	1,88,687	6,93,098	7,41,907
Intangible assets at end of period	10,00,355	16,02,620	2,05,84,215	2,04,93,382	1,95,83,860	1,88,90,762

## Disclosure of additional information intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]		Brands and trade marks [Member]		Brands [Member]	
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of additional information intangible assets [Abstract]						
Disclosure of additional information intangible assets [LineItems]						
Useful lives or amortization rates intangible assets	NA	NA	NA	NA	NA	NA
Description of amortization method used	-	-	-	-	-	-

**Disclosure of additional information intangible assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Brands [Member]	
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of additional information intangible assets [Abstract]		
Disclosure of additional information intangible assets [LineItems]		
Useful lives or amortization rates intangible assets	5 Years	5 Years
Description of amortization method used	Straight Value	Line Straight Line Method

**[200500] Notes - Current investments****Details of current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of current investments [Axis]	1		2	3
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016
Current investments [Abstract]				
Disclosure of details of current investments [Abstract]				
Details of current investments [LineItems]				
Type of current investments	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments	Current investments	Current investments
Nature of current investments	Non-trade, unquoted	Non-trade, unquoted	Non-trade, unquoted	Non-trade, unquoted
Current investments	11,02,00,000	6,53,00,000	10,50,00,000	2,00,00,000
Basis of valuation of current investments	lower of cost and fair value	lower of cost and fair value	lower of cost and fair value	lower of cost and fair value
Name of body corporate in whom investment has been made	Reliance Liquid Fund-Treasury Plan-Direct Growth Plan-Growth Option	Reliance Liquid Fund-Treasury Plan-Direct Growth Plan-Growth Option	Kotak Floater Short Term - Growth	DHFL Pramerica Insta Cash Plus Fund -DP Growth

**Details of current investments [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classification of current investments [Axis]	4
	01/04/2015 to 31/03/2016
Current investments [Abstract]	
Disclosure of details of current investments [Abstract]	
Details of current investments [LineItems]	
Type of current investments	Investments in mutual funds
Class of current investments	Current investments
Nature of current investments	Non-trade, unquoted
Current investments	1,00,00,000
Basis of valuation of current investments	lower of cost and fair value
Name of body corporate in whom investment has been made	Religare Invesco Liquid Fund - DP - Growth

Unless otherwise specified, all monetary values are in INR

	31/03/2017	31/03/2016
Disclosure of notes on current investments explanatory [TextBlock]		
Aggregate amount of quoted current investments	0	0
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	11,02,00,000	20,03,00,000
Aggregate provision for diminution in value of current investments	0	0
Share current investments joint ventures	0	0

**[200600] Notes - Subclassification and notes on liabilities and assets****Disclosure of breakup of provisions [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [LineItems]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	27,92,720	28,14,648	6,30,978	5,78,170
Provision other employee related liabilities	0	26,23,209	0	4,68,625
Total provisions for employee benefits	27,92,720	54,37,857	6,30,978	10,46,795
CSR expenditure provision	0	0	0	0
Total provisions	27,92,720	54,37,857	6,30,978	10,46,795

**Loans and advances [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Loans and advances [Member]		Other loans and advances [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	3,44,75,589	3,27,67,090	3,44,75,589	3,27,67,090
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	3,44,75,589	3,27,67,090	3,44,75,589	3,27,67,090
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

## Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
Classification of loans and advances [Axis]	Other loans and advances, others [Member]		Loans and advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	3,44,75,589	3,27,67,090	41,46,44,198	25,06,51,046
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	3,44,75,589	3,27,67,090	41,46,44,198	25,06,51,046
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

## Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Security deposits [Member]		Loans and advances to related parties [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	28,61,99,126	2,23,00,000	15,000	2,000
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	28,61,99,126	2,23,00,000	15,000	2,000
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

## Loans and advances [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans advances given other related parties [Member]		Loans advances given suppliers [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	15,000	2,000	75,587	95,526
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	15,000	2,000	75,587	95,526
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

## Loans and advances [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans advances given employees [Member]		Other loans and advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	95,801	74,918	12,82,58,684	22,81,78,602
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	95,801	74,918	12,82,58,684	22,81,78,602
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Loans and advances [Table]**

..(6)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
	Service tax receivable [Member]		Other loans and advances, others [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	2,19,898	10,80,356	(A) 12,80,38,786	(B) 22,70,98,246
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	2,19,898	10,80,356	12,80,38,786	22,70,98,246
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Footnotes**

(A) Advance to exchanges : 0 Advance recoverable from customers (including mark to market recoverable) : 125807918 Prepaid expenses : 2230868

(B) Advance to exchanges : 206988752 Advance recoverable from customers (including mark to market recoverable) : 18255711 Prepaid expenses : 1853783

**Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	1,31,44,559	64,17,466	1,31,44,559	64,17,466
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	1,31,44,559	64,17,466	1,31,44,559	64,17,466
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Total trade receivables due by firms or companies in which any director is partner or director			0	0



## Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]	
	31/03/2017	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Total other long-term liabilities	0	0
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Public deposit payable, current	0	0
Total other payables, current	0	0
Advance received from customers	9,90,92,685	24,93,16,377
Other advance received	(A) 40,94,44,898	(B) 17,55,07,389
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	(C) 5,81,42,911	(D) 64,34,556
Total other current liabilities	56,66,80,494	43,12,58,322
Other non-current assets, others	33,83,97,000	33,59,00,000
Total other non-current assets	33,83,97,000	33,59,00,000
Nature of other non-current assets, others	Deposit accounts with Banks : Rs. 338397000	Deposit accounts with Banks : Rs. 335900000
Aggregate amount of trade receivables outstanding for period exceeding six months	0	0
Fixed deposits with banks	0	0
Other deposits with banks	7,27,81,780	11,62,332
Total balance with banks	7,27,81,780	11,62,332
Cash on hand	0	0
Total cash and cash equivalents	7,27,81,780	11,62,332
Total cash and bank balances	7,27,81,780	11,62,332
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0
Unbilled revenue	2,19,132	49,750
Other current assets, others	20,49,439	1,72,62,808
Total other current assets	22,68,571	1,73,12,558

**Footnotes**

- (A) Income received in advance (Unearned revenue) : 2455810 Deposits from clients (Refer note 1 below) : 406989088  
 (B) Income received in advance (Unearned revenue) : 1707558 Deposits from clients (Refer note 1 below) : 173799831  
 (C) Statutory remittances (Contributions to PF, Withholding Taxes, etc.) : 1458978 Payable to exchanges (net) : 51333329 Brokerage payable : 2065112 Liability for compensated absences (Refer note 2 below) : 3285492 Payables on purchase of fixed assets : 0  
 (D) Statutory remittances (Contributions to PF, Withholding Taxes, etc.) : 2066981 Payable to exchanges (net) : 0 Brokerage payable : 3120126 Liability for compensated absences (Refer note 2 below) : 0 Payables on purchase of fixed assets : 1247449

**[200700] Notes - Additional disclosures on balance sheet**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Whether audit of cost records of company has been mandated under Rules specified in SN 1	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

**[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (33) [See below]

## Textual information (33)

### **Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]**

#### 1. Background and significant accounting policies

##### 1.1 Background

Orbis Financial Corporation Limited ("hereinafter referred to as OFCL or the Company") is registered with Securities and Exchange Board of India (SEBI) as a Custodian of Securities and is engaged into depository, clearing & settlement, loan book administration, fund accounting and reporting services.

##### 1.2 Significant accounting policies

###### a. Basis for preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

###### b. Use of estimate

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

###### c. Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

###### d. Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

###### e. Depreciation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Depreciation on intangible assets are amortised over estimated useful life of 5 years on straight line basis and the amortisation period are reviewed

at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any.

Assets costing less than Rs. 5,000 individually are fully depreciated in the period of purchase.

f. Revenue recognition

Income comprises revenue from custody services, depository participant services, professional clearing services, loan book administration services and fund accounting services.

i. Income from operations is recognized on completed service method on rendering of services and when no significant uncertainty exists as to its realization or collection.

ii. Dividend income on investments is recognized when the right to receive the dividend is established.

iii. Interest on fixed deposits is recognized on a time proportion basis taking into account the amount invested and the rate of interest.

g. Fixed assets (tangible / intangible)

Fixed assets are carried at cost less accumulated depreciation / amortisation and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use and other incidental expenses. Subsequent expenditure on fixed assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

h. Foreign currency transactions and translations

Initial recognition

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement at the balance sheet date

Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.

Treatment of exchange differences

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.

i. Investments

Long-term investments are carried individually at cost less provision for diminution, other than temporary, if any. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

j. Employee benefits

Employee benefits include provident fund, employee state insurance scheme, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

i. Defined contribution plans: The Company's contribution to Provident Fund and Employee State Insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

ii. Defined benefits plans: For defined benefit plans in the form of gratuity fund the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

iii. Short-term employee benefits: The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance

incentive and leave travel allowance which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

iv. Long-term employee benefits: Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date on the basis of actuarial valuation.

k. Segment reporting

i. Business segment

Based on similarity of activities, risks and reward structure, organization structure and Internal reporting systems, the Company operates in a single business segment and is primarily engaged into depository, clearing & settlement, loan book administration, fund accounting and reporting services.

ii. Geographic segment

Secondary segmental reporting is performed on the basis of the geographical location of customers i.e. within India and overseas.

l. Leases – Operating Lease

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.

m. Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

n. Taxes on income

Income tax comprises Current tax and Deferred tax. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

o. Impairment of assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. The following intangible assets are tested for impairment each financial year even if there is no indication that the asset is impaired:

(a) an intangible asset that is not yet available for use; and (b) an intangible asset that is amortised over a period exceeding ten years from the date when the asset is available for use.

If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognised.

p. Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will

be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

q. Operating cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

r. Service tax input credit

Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is reasonable certainty in availing / utilising the credits.

### [201700] Notes - Government grants

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

### [201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>
Disclosure of employee benefits explanatory [TextBlock]	Textual information (34) [See below]

## Textual information (34)

### Disclosure of employee benefits explanatory [Text Block]

#### a. Employee benefits

Employee benefits include provident fund, employee state insurance scheme, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

i. Defined contribution plans: The Company's contribution to Provident Fund and Employee State Insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

ii. Defined benefits plans: For defined benefit plans in the form of gratuity fund the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

iii. Short-term employee benefits: The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance

incentive and leave travel allowance which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

iv. Long-term employee benefits: Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date on the basis of actuarial valuation.



**[201600] Notes - Related party****Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	1	2	3	4
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Orbis Capital Limited	Orbis Capital Limited	Atul Gupta	Atul Gupta
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAACO8288M	AAACO8288M	AAAPG1620J	AAAPG1620J
CIN of related party	U74991HR2006PLC036951	U74991HR2006PLC036951		
Description of nature of related party relationship	Holding company	Holding company	Key Management Personnel	Key Management Personnel
Description of nature of transactions with related party	Depository charges received, Reimbursement of expenses received	Depository charges received, Reimbursement of expenses received	Depository charges received, Reimbursement of expenses paid, Managerial Remuneration, Rent Paid	Depository charges received, Reimbursement of expenses paid, Managerial Remuneration, Rent Paid
Related party transactions [Abstract]				
Services received related party transactions	1,145	1,124	573	604
Leases as lessor related party transactions			7,20,000	7,20,000
Reimbursement of expenses incurred on behalf of company during year related party transactions	1,86,207	34,500	5,31,133	3,86,580
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	23,85,974	27,97,800
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

**Disclosure of relationship and transactions between related parties [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	3
	01/04/2015 to 31/03/2016
Disclosure of relationship and transactions between related parties [Abstract]	
Disclosure of relationship and transactions between related parties [LineItems]	
Name of related party	Srinath Mukherji
Country of incorporation or residence of related party	INDIA
Permanent account number of related party	AAUPM6394F
Description of nature of related party relationship	Key Management Personnel
Description of nature of transactions with related party	Professional fees
Related party transactions [Abstract]	
Services received related party transactions	5,00,000
Transaction relating to key management personnel [Abstract]	
Remuneration for key managerial personnel	0
Amount written off during period in respect of debts due from related parties	0
Amount written back during period in respect of debts due to related parties	0

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>
Disclosure of notes on related party explanatory [TextBlock]		
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

**[201400] Notes - Leases**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>
Disclosure of leases explanatory [TextBlock]	Textual information (35) [See below]	
Whether any operating lease has been converted to financial lease or vice-versa	No	No

**Textual information (35)****Disclosure of leases explanatory [Text Block]****Leases – Operating Lease**

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.

**[300300] Notes - Earnings per share**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>
Disclosure of earnings per share explanatory [TextBlock]		
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	61,60,979	1,92,44,379
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	61,60,979	1,92,44,379

**[202800] Notes - Subsidiary information**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

**[202400] Notes - Investments in associates**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No

**[202500] Notes - Financial reporting of interests in joint ventures**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

**[202700] Notes - Cash flow statements**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>	<b>31/03/2015</b>
Disclosure of cash flow statement explanatory [TextBlock]			
Cash and cash equivalents if different from balance sheet [Abstract]			
Cash and cash equivalents cash flow statement	7,27,81,780	11,62,332	2,11,57,969
Total cash and cash equivalents	7,27,81,780	11,62,332	
Income taxes paid (refund) [Abstract]			
Income taxes paid (refund), classified as operating activities	42,58,499	61,74,700	
Total income taxes paid (refund)	42,58,499	61,74,700	

**[100200] Statement of profit and loss**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	7,62,61,684	8,10,09,621
Total revenue from operations other than finance company	7,62,61,684	8,10,09,621
Total revenue from operations	7,62,61,684	8,10,09,621
Other income	1,11,26,518	2,21,67,083
Total revenue	8,73,88,202	10,31,76,704
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	4,94,23,562	5,08,73,023
Finance costs	77,821	56,299
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	46,54,223	42,51,590
Total depreciation, depletion and amortisation expense	46,54,223	42,51,590
CSR expenditure	0	0
Other expenses	2,70,71,617	2,87,51,413
Total expenses	8,12,27,223	8,39,32,325
Total profit before prior period items, exceptional items, extraordinary items and tax	61,60,979	1,92,44,379
Total profit before extraordinary items and tax	61,60,979	1,92,44,379
Total profit before tax	61,60,979	1,92,44,379
Tax expense [Abstract]		
Total tax expense	0	0
Total profit (loss) for period from continuing operations	61,60,979	1,92,44,379
Total profit (loss) for period before minority interest	61,60,979	1,92,44,379
Total profit (loss) for period	61,60,979	1,92,44,379
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] 0.09	[INR/shares] 0.29
Diluted earnings per equity share	[INR/shares] 0.09	[INR/shares] 0.29

**[300500] Notes - Subclassification and notes on income and expenses**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Total revenue from sale of products	0	0
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Revenue from sale of services, gross	(A) 7,62,61,684	(B) 8,10,09,621
Total revenue from sale of services	7,62,61,684	8,10,09,621
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Total interest income	0	0
Dividend income [Abstract]		
Total dividend income	0	0
Net gain/loss on sale of investments [Abstract]		
Net gain/loss on sale of current investments	1,04,54,355	2,14,31,509
Total net gain/loss on sale of investments	1,04,54,355	2,14,31,509
Other non-operating income [Abstract]		
Surplus on disposal, discard, demolition and destruction of depreciable tangible asset	40,535	36,215
Miscellaneous other non-operating income	(C) 6,31,628	(D) 6,99,359
Total other non-operating income	6,72,163	7,35,574
Total other income	1,11,26,518	2,21,67,083
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Other interest charges	77,821	56,299
Total interest expense	77,821	56,299
Total finance costs	77,821	56,299
Employee benefit expense [Abstract]		
Salaries and wages	4,53,03,493	4,65,24,137
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	22,23,280	19,21,288
Total contribution to provident and other funds	22,23,280	19,21,288
Gratuity	13,28,958	15,58,758
Staff welfare expense	5,67,831	8,68,840
Total employee benefit expense	4,94,23,562	5,08,73,023
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	0	0
Repairs to building	29,69,720	30,96,733
Repairs to machinery	31,49,002	26,81,390
Insurance	7,58,456	6,59,561
Rates and taxes excluding taxes on income [Abstract]		
Total rates and taxes excluding taxes on income	0	0
Subscriptions membership fees	39,96,635	42,85,201
Electricity expenses	16,94,076	17,17,108
Travelling conveyance	21,51,938	27,90,995
Legal professional charges	44,68,511	63,70,048
Directors sitting fees	0	0
Provision bad doubtful debts created	0	0

Provision bad doubtful loans advances created	0	0
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Total miscellaneous expenditure written off	0	0
Bad debts written off	0	0
Bad debts advances written off	0	0
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0	0
Payments to auditor [Abstract]		
Total payments to auditor	0	0
Miscellaneous expenses	(E) 78,83,279	(F) 71,50,377
Total other expenses	2,70,71,617	2,87,51,413

### Footnotes

(A) Income from Custody Operations : 48720403 Income from Treasury Operations (Refer Note below) : 27541281

(B) Income from Custody Operations : 49736607 Income from Treasury Operations (Refer Note below) : 31273014

(C) Liabilities/provisions no longer required written back : 890 Miscellaneous income : 630738

(D) Liabilities/provisions no longer required written back : 548057 Miscellaneous income : 151302

(E) -Others : 4003773 Communication expenses : 2405507 Loss on fixed assets written off : 0 Bad debts written off : 28223  
Miscellaneous expenses : 1445776

(F) -Others : 2742905 Communication expenses : 2220906 Loss on fixed assets written off : 754900 Bad debts written off : 152662  
Miscellaneous expenses : 1279004

## [300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Additional information on profit and loss account explanatory [TextBlock]		
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Revenue other services	7,62,61,684	8,10,09,621
Total gross income from services rendered	(A) 7,62,61,684	(B) 8,10,09,621
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
Total earnings in foreign currency	0	0
Total revenue from sale of products	0	0
Domestic revenue services	7,62,61,684	8,10,09,621
Export revenue services	0	0
Total revenue from sale of services	7,62,61,684	8,10,09,621
Gross value of transaction with related parties as per AS-18	0	0
Bad debts of related parties as per AS-18	0	0

### Footnotes

(A) Income from Custody Operations : 48720403 Income from Treasury Operations (Refer Note below) : 27541281

(B) Income from Custody Operations : 49736607 Income from Treasury Operations (Refer Note below) : 31273014

## [300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017
Disclosure of revenue explanatory [TextBlock]	Textual information (36) [See below]

## Textual information (36)

### **Disclosure of revenue explanatory [Text Block]**

#### Revenue recognition

Income comprises revenue from custody services, depository participant services, professional clearing services, loan book administration services and fund accounting services.

- i. Income from operations is recognized on completed service method on rendering of services and when no significant uncertainty exists as to its realization or collection.
- ii. Dividend income on investments is recognized when the right to receive the dividend is established.
- iii. Interest on fixed deposits is recognized on a time proportion basis taking into account the amount invested and the rate of interest.

**[300700] Notes - Key managerial personnels and directors remuneration and other information****Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)**

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	1	2	3	4
	01/04/2016 to 31/03/2017	01/04/2016 to 31/03/2017	01/04/2016 to 31/03/2017	01/04/2016 to 31/03/2017
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	Pranay Kothari	Rup Chand Jain	Atul Gupta	Rini Jangid
Director identification number of key managerial personnel or director	00004003	00092600	00528086	
Permanent account number of key managerial personnel or director				AMRPJ1033H
Date of birth of key managerial personnel or director	06/02/1959	01/09/1941	01/12/1954	15/08/1986
Designation of key managerial personnel or director	Director	Director	Managing Director	Company Secretary
Qualification of key managerial personnel or director	FCA & CS	B.Tech-IIT Masters Berkley and from	Chartered Accountant	Company Secretary
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 100	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0	0	23,86,000	10,07,000
Perquisites key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0	0	23,86,000	10,07,000
Total key managerial personnel or director remuneration	0	0	23,86,000	10,07,000
Ceiling as per act key managerial personnel or director remuneration			84,00,000	



**Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)**

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	5	6
	01/04/2016 to 31/03/2017	01/04/2016 to 31/03/2017
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]		
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]		
Name of key managerial personnel or director	Manasi Gupta	Srinath Siddhinath Mukherji
Director identification number of key managerial personnel or director	05355444	01893791
Date of birth of key managerial personnel or director	10/08/1981	16/05/1962
Designation of key managerial personnel or director	Director	Independent Director
Qualification of key managerial personnel or director	Lawyer	IIT & IIM Graduate
Shares held by key managerial personnel or director	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]		
Gross salary to key managerial personnel or director [Abstract]		
Salary key managerial personnel or director	0	0
Perquisites key managerial personnel or director	0	
Gross salary to key managerial personnel or director	0	0
Sitting fees key managerial personnel or director		35,000
Total key managerial personnel or director remuneration	0	35,000
Ceiling as per act key managerial personnel or director remuneration		1,00,000

**[301000] Notes - Corporate social responsibility**

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No