

ORBIS FINANCIAL CORPORATION LIMITED
Standalone Financial Statements for period 01/04/2018 to 31/03/2019

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Corporate identity number	U67120HR2005PLC036952	
Permanent account number of entity	AAACF9386P	
Address of registered office of company	4A, Technopolis, Sector 54, Golf Club Road, Gurgaon, Haryana, 122002, India,	
Type of industry	Commercial and Industrial	
Registration date	28/11/2005	
Category/sub-category of company	Company limited by Shares/ Non-govt company	
Whether company is listed company	No	
Date of board meeting when final accounts were approved	29/07/2019	
Period covered by financial statements	12 MONTHS	12 MONTHS
Date of start of reporting period	01/04/2018	01/04/2017
Date of end of reporting period	31/03/2019	31/03/2018
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	4A, Technopolis Sector 54, Golf Club Road Gurgaon HR 122002 IN	
Name of city of place of maintenance of computer servers (storing accounting data)	Gurugram	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Haryana	
Pin code of place of maintenance of computer servers (storing accounting data)	122002	
Name of district of place of maintenance of computer servers (storing accounting data)	Gurugram	
ISO country code of place of maintenance of computer servers (storing accounting data)	IN	
Name of country of place of maintenance of computer servers (storing accounting data)	INDIA	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	01244546565	
Whether books of account and other books and papers are maintained on cloud	No	
Total number of product or service category	1	
Description of principal product or services category	FINANCIAL AND RELATED SERVICES	

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Types of principal product or services [Axis]	1
	01/04/2018 to 31/03/2019
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9971
Description of product or service category	FINANCIAL AND RELATED SERVICES
Turnover of product or service category	15,02,03,792
Highest turnover contributing product or service (ITC 8 digit) code	99715910
Description of product or service	Financial Services
Turnover of highest contributing product or service	15,02,03,792

[400400] Disclosures - Directors report**Details of material contracts/arrangements/transactions at arm's length basis [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	Column1
	01/04/2018 to 31/03/2019
Name of related party	Ms. Manasi Gupta, Director & Ms. Rashmi Gupta, relatives of Mr. Atul Gupta, Managing Director
Nature of related party relationship	Director or his relative
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]	
Name of related party	Ms. Manasi Gupta, Director & Ms. Rashmi Gupta, relatives of Mr. Atul Gupta, Managing Director
Nature of related party relationship	Director or his relative
Description of nature of material contracts/arrangements/transactions with related party	Renewal of Lease Agreement for residential purposes
Duration of material contracts/arrangements/transactions with related party	11 months wef January 01, 2019
Dates of approval of material contracts/arrangements/transactions with related party by board	26/11/2018
Amount paid as advances if any for material contracts/arrangements/transactions with related party	0

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	Column1	Column2
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	ATUL	SHACHINDRA
Last name of director	GUPTA	NATH
Designation of director	Managing Director	Director
Director identification number of director	00528086	00510618
Date of signing board report	29/07/2019	29/07/2019

Details regarding company secretary qualification or observation or other remarks in secretarial audit report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Company secretary qualification or observation or other remarks in secretarial audit report [Axis]	Column1
	01/04/2018 to 31/03/2019
Details regarding company secretary qualification or observation or other remarks in secretarial audit report [Abstract]	
Details regarding company secretary qualification or observation or other remarks in secretarial audit report [LineItems]	
Company secretary qualification or observation or other remarks in secretarial audit report	Textual information (1) [See below]
Directors' comment on company secretary qualification or observation or other remarks in secretarial audit report	Textual information (2) [See below]

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure in board of directors report explanatory [TextBlock]	Textual information (3) [See below]
Description of state of companies affair	Textual information (4) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	Your Directors have not recommended any transfer to the reserves during the financial year ended March 31, 2019.
Disclosures relating to amount recommended to be paid as dividend	Your Directors have not recommended any dividend for the year ended March 31, 2019 due to conservation of resources for future business needs.
Details regarding energy conservation	Disclosure not required, since no activities in relation to conservation of energy undertaken by the Company during the financial year 2018-19.
Details regarding technology absorption	Disclosure not required, since no activities in relation to conservation of energy undertaken by the Company during the financial year 2018-19.
Details regarding foreign exchange earnings and outgo	Textual information (5) [See below]
Disclosures in director's responsibility statement	Textual information (6) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	No material changes and commitments affecting the financial position of the Company have occurred between April 01, 2019 and the date on which this report is signed.
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (7) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (8) [See below]
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (9) [See below]
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (10) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (11) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (12) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (13) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (14) [See below]

Disclosure of change in nature of business [TextBlock]	No material changes and commitments affecting the financial position of the Company have occurred between April 01, 2019 and the date on which this report is signed. />
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (15) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (16) [See below]
Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (17) [See below]
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Textual information (18) [See below]
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company in future. />
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (19) [See below]
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Textual information (20) [See below]
Number of meetings of board	5

Textual information (1)

Company secretary qualification or observation or other remarks in secretarial audit report

To comply with section 135 of the Companies Act, 2013 read with the Companies (Corporate Responsibility Policy) Rules 2014, the Company has not spent eligible amount on Corporate Social Responsibility during the financial year(F.Y).

Textual information (2)

Directors' comment on company secretary qualification or observation or other remarks in secretarial audit report

The amount remained unspent due to lack of formulation of CSR objectives which have now been finalised by the Committee and is expected to be spent in the current year. The CSR policy indicating the activities to be undertaken by the company in areas or subject, specified in Schedule VII

Textual information (3)

Disclosure in board of directors report explanatory [Text Block]

BOARD'S REPORT

To,

The Members,

Orbis Financial Corporation Limited

Your Directors take pleasure in presenting the Thirteenth Annual Report together with the Audited financial statements for the year ended March 31, 2019.

Financial Summary of the Company:

Based on the financial statements, the performance of the Company appears as follows:

Rs. in Lakhs

Particulars	Current Year Mar 31, 2019	Previous Year Mar 31, 2018
Revenue from Operations	1502.04	1209.42
Other Income	742.87	551.82
Total Income	2244.91	1761.24
Total Expenses	1283.80	976.84
Profit before Depreciation	961.11	784.40
Depreciation	56.91	51.11
Profit after Depreciation	904.20	733.29
Tax Expenses	182.64	-

Profit / (Loss) after tax	721.56	733.29
Surplus/(Deficit) in Profit & Loss Account brought forward	(638.69)	(1371.98)
Balance of deficit carried to Balance sheet	82.87	(638.69)

Summary of Performance and State of Company Affairs

The Company is engaged in financial services business, more specifically into custody, depository, clearing and settlement, fund accounting and Registrar & share transfer agency services.

As a Custodian, Orbis is registered with SEBI as a Designated Depository Participant (for Foreign Portfolio Investors), a Clearing Member on NSE, BSE and MSEI in a variety of segments as also being a Depository Participant on the NSDL & CDSL.

Leveraging on the consistent growth and given its longstanding presence in the Capital Markets, the Company has recently diversified into Registrar and Share Transfer Agency (RTA) Business. The Ministry of Corporate Affairs has made it mandatory for specified unlisted public companies to provide demat platform to their shareholders and therefore the Company has diversified into this segment. With this new business segment, we believe we will create a portfolio of aggressive drivers of future growth; which aligns with the Company's business goals.

Total Revenue during the year was Rs 2244.91 lakhs as compared to Rs 1761.24 lakhs during the previous financial year. The increase was mainly driven by increase in client's volume of business and the buoyancy in the Indian Capital Markets. Given the business pipeline, the Directors are hopeful of further improvement in performance in the coming years.

Transfer to Reserves:

Your Directors have not recommended any transfer to the reserves during the financial year ended March 31, 2019.

Dividend:

Your Directors have not recommended any dividend for the year ended March 31, 2019 due to conservation of resources for future business needs.

Deposits:

During the year under review, the Company did not invite or accept any deposits within the meaning of provisions of Chapter V- Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

Material Changes and Commitments:

No material changes and commitments affecting the financial position of the Company have occurred between April 01, 2019 and the date on which this report is signed.

Composition of the Board of Directors & Key Managerial Personnel:

As on date of this report, there are six directors on the Board of the Company out of which two directors are Independent Directors. No new appointments were made on the Board during the financial year 2018-19. The Board was duly constituted during the year.

Mr. Michael Johann Eduard Jaeggi (DIN 05330226) retires by rotation at the forthcoming Annual General Meeting, and being eligible offers himself for re-appointment, subject to the approval of the members at the ensuing Annual General Meeting.

During the year under review, Mr. Rajesh Narain Gupta, Director of the Company resigned from his directorship in the Company for personal reasons. The Board wishes to place on record its deep sense of appreciation for the valuable contribution made by him to the Company during his tenure.

Under the provisions of Section 203 of the Companies Act 2013, the Nomination and Remuneration Committee has recommended that Mr. Atul Gupta be appointed as Executive Chairperson of the Company and Mr. Shyamsunder Basudeo Agarwal, CEO of the Company be promoted as Managing Director.

Ms. Lakshika Garg resigned from the post of Company Secretary of the Company w.e.f. May 18, 2019 due to personal reasons. The Board wishes to place on record its deep sense of appreciation for the valuable contribution made by Ms. Lakshika Garg to the Company during her tenure.

Mr. Manoj Agrawal was immediately appointed as Company Secretary of the Company w.e.f. May 18, 2019. Subsequently, Mr. Manoj Agrawal resigned from the post of Company Secretary of the Company w.e.f. July 13, 2019 due to personal reasons. He has also resigned from the post of Chief Financial Officer of the Company and his resignation as CFO will be effective from July 31, 2019. The Board wishes to place on record its deep sense of appreciation for the valuable contribution made by Mr. Manoj Agrawal to the Company during his tenure.

Ms. Rini Jangid was appointed as Company Secretary and was designated as Key Managerial Personnel of the Company w.e.f. July 13, 2019.

Declaration by Independent Directors:

The Independent Directors of the Company have declared that they meet the criteria of Independence in terms of Section 149(6) of the Companies Act, 2013 and there is no change in their status of Independence.

Particulars of Employees and related disclosures:

Disclosure in terms of the provisions of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable on the Company in accordance with Sub section 12 of Section 197 of the Companies Act 2013.

Conservation of energy, technology absorption, foreign exchange earnings & outgo:

The particulars as prescribed under sub-section (3)(m) of the Section 134 of the Companies Act, 2013 read with The Companies (Accounts) Rules, 2014, are as below:

Conservation of energy & Technological Absorption - Disclosure not required, since no activities in relation to conservation of energy undertaken by the Company during the financial year 2018-19.

Foreign exchange earnings and Outgo: The details of Foreign Exchange inflows and the Foreign Exchange outflows during the financial year 2018-19 are as below:

Amount (Rs.in Lakhs)

Particulars	Current Year	Previous Year
	March 31, 2019	March 31, 2018
Earnings in foreign currency	141.70	83.27
Total:	141.70	83.27
Expenditure in foreign currency		
Travel and conveyance	2.73	4.18
Fees and subscriptions	0.75	2.24
Legal & professional	1.12	-
Total:	4.60	6.42

Internal Control System:

The Company has adequate internal control systems commensurate to its size and nature of its business. This ensures that all assets of the Company are safeguarded and protected against loss from unauthorised use or disposition and the transactions are authorised, recorded and reported correctly.

Statutory Auditors and their Report:

The Shareholders of the Company at their 11th Annual General Meeting held on September 14, 2017 approved appointment of M/s. MSKA & Associates, Chartered Accountants (Registration No. 105047W) as Statutory Auditors of the Company to hold office for a term of 5 (five) consecutive years from the conclusion of 11th Annual General Meeting until the conclusion of the 16th Annual General Meeting.

The Notes on Financial Statements referred to in the Auditor's Report are self-explanatory and therefore, do not call for further clarification. The Auditor's Report for Financial Year ended March 31, 2019 does not have any qualification, reservation or adverse remarks.

No frauds reported by the Auditors of the Company to the Audit Committee or the Board of Directors under sub-section 12 of section 143 of the Companies Act, 2013 during the Financial Year.

Internal Audit:

The Board of Directors of the Company had appointed M/s Ravi Rajan & Co, Chartered Accountants as Internal Auditor for the Financial Year 2018-19 to conduct the Internal Audit. The scope, functioning, periodicity and methodology for conducting internal audit were approved by the board of directors.

Cost Auditors

Cost Audit is not applicable to the Company and therefore no disclosure is required under this head.

Related Party Transactions:

All transactions entered into by the Company with related parties were in the ordinary course of business with an arm's length pricing policy and all such transactions, as applicable, were reviewed by the Audit Committee and Board of Directors. There were no materially significant transactions with related parties during the financial year 2018-19 which were at conflict with the interest of the Company.

Suitable disclosures as required under AS-18 have been made in the Notes to the financial statements. During the year, the Company entered into a transaction with Ms. Manasi Gupta (Director) and Ms. Rashmi Gupta, relatives of Mr. Atul Gupta, Managing Director of the Company, to renew the residential lease agreement of the Managing Director within the limits of managerial remuneration as approved.

Details of the transactions are provided in Form AOC-2 which is attached as 'Annexure-1' to this Report.

Extract of Annual Return:

Pursuant to sub-section 3 (a) of section 134 and sub-section 3 of section 92 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules , 2014, the extract of the Annual Return as at March 31, 2019 in Form MGT-9 as enclosed will form part of this report and marked as 'Annexure-2'.

Secretarial Auditor and their Report:

Pursuant to provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of

Managerial Personnel) Rules 2014, the Board of Directors of the Company appointed M/s Sanjay Chugh & Associates, Company Secretary in Practice as Secretarial Auditor to conduct the Secretarial Audit of the Company for the financial year ended March 31, 2019. The Secretarial Audit Report (in Form MR-3) is attached as 'Annexure-3' to this Report.

Secretarial Standards:

During the year under review, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

Subsidiaries, Associates and Joint Ventures Companies

In accordance with Section 129 (3) of the Companies Act, 2013, a statement containing the salient features of the financial statement of Orbis Securities Pvt Ltd, Associate Company in Form AOC-1 is being annexed with the Financial Statements and enclosed as 'Annexure-4'.

Nomination & Remuneration Policy of the Company:

The Nomination & Remuneration policy of the Company comprising the appointment & remuneration of the Directors, Key Managerial Personnel and Senior Executives of the Company including criteria for determining qualifications, positive attributes, independence of a Director and other related matters has been provided as 'Annexure-5' to this Report.

Particulars of loans, guarantees or investments under Section 186 of the Companies Act, 2013

Details of investments made by the Company outstanding as on March 31, 2019 are appended in Notes No. 10 and 13 to the Financial Statements.

During the year under review, the Company has not given any loans or provide any securities under Section 186 of the Companies Act, 2013.

Risk Management Policy:

The Company has a robust Risk Management policy. The Company through its Management Committee oversees the Risk Management process including risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting.

Corporate Social Responsibility (CSR):

The Company is endeavoured to ensure full utilisation of the allocated CSR budget in most appropriate manner. A CSR Committee has been constituted for implementing the CSR Expenditure and monitoring the Programs and activities to be undertaken by the Company in compliance of Section 135 of the Companies Act 2013 read with Schedule VII of the said Act.

The amount remained unspent due to lack of formulation of CSR objectives which have now been finalised by the Committee and is expected to be spent in the current year. The CSR policy indicating the activities to be undertaken by the company in areas or subject, specified in Schedule VII and as approved by the Board is attached as 'Annexure-6' to this Report.

Annual Report for the Financial year ending March 31, 2019 is annexed as 'Annexure-7' to this Report.

Board Evaluation:

Pursuant to the provisions of the Companies Act, 2013, Independent Directors at their meeting without the participation of the Non-Independent Directors and Management, considered/evaluated the Boards' performance, Performance of the Chairman and other Non-Independent Directors.

Meetings of the Board:

During the financial year 2018-19 the Board met 5 (five) times as per the statutory requirements. The dates of Board Meetings were May 16, 2018, June 20, 2018, September 24, 2018, November 24, 2018, and February 18, 2019. The maximum time gap between any two consecutive meetings did not exceed 120 days.

The table below gives the details of Directors attendance at the Board Meetings.

Name of Directors	Attendance Particulars	
	Category	Board Meetings
Mr. Atul Gupta	Managing Director	5
Mr. R.C. Jain	Non- Executive Director	1
Mr. Pranay Kothari	Non- Executive & Independent Director	1
Ms. Manasi Gupta	Non- Executive Director	3
Mr. Michael Jaeggi	Non- Executive Director	1
Mr. Shachindra Nath	Non- Executive & Independent Director	5
Mr. Rajesh Narain Gupta*	Non- Executive & Independent Director	2

Audit Committee:

The composition of the Audit Committee, in accordance with the applicable guidelines of Section 177 and rules as applicable was as follows:

S. No.	Name of Directors / Members	Meetings held	Meetings Attended
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Mr. Shachindra Nath - Chairman	1	1
Mr. Atul Gupta - Member	1	
Mr. Pranay Kothari - Member	1	

Majority of the members of the Committee are Independent directors as prescribed under section 177(2) of the Companies Act 2013.

It is to be noted that the Company is not statutorily required to have Audit Committee of the Board of directors in terms of the Companies (Meetings of Board and its Powers) Second Amendment Rules, 2017 dated July 13, 2017. However, the Board voluntarily wishes to continue the Committee for Greater Transparency and Corporate Governance.

Nomination & Remuneration Committee

The composition of the Nomination & Remuneration Committee, in accordance with the applicable guidelines of Section 178 and rules as applicable was as follows:

S. No.	Name of Directors / Members	Meetings held	Meetings Attended
	Mr. Pranay Kothari - Chairman	1	1
	Mr. Shachindra Nath - Member	1	
	Mr. Atul Gupta - Member	1	
	Ms. Manasi Gupta - Member	NA	
	Mr. Rajesh Narain Gupta* - Member	1	

* Resigned on June 20, 2018

#Appointed on May 18, 2019

It is to be noted that the Company is not statutorily required to have Nomination & Remuneration Committee of the Board of directors in terms of the Companies (Meetings of Board and its Powers) Second Amendment Rules, 2017 dated July 13, 2017. However, the Board voluntarily wishes to continue the Committee for Greater Transparency and Corporate Governance.

Significant & Material Orders Passed by the Regulators or Courts or Tribunals impacting the Going Concern status of the Company:

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company in future.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company is committed to provide and promote safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. It has put in place a "Policy on Prevention of Sexual Harassment" as per The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

S. No.	Name of Members	Designation
	Ms. Vaneesa Agrawal	External Member
	Ms. Pallavi Gupta	Presiding Officer
	Ms. Shivani Sharma	Member
	Mr. Vineet Parekh	Member

Directors' Responsibility Statement

To the best of our knowledge and belief and according to the information and explanations obtained by us, Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

in the preparation of the annual financial statements for the year ended March 31, 2019, the applicable Accounting Standards had been followed along with proper explanation relating to material departures. for the financial year ended March 31, 2019, such accounting policies as mentioned in the Notes to the financial statements have been applied consistently and judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company and of the Profits of the Company for the year ended March 31, 2019. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities. the annual financial statements have been prepared on a going concern basis. that proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

Acknowledgment

The Directors wish to express their deep appreciation for the continued co-operation & support from the Regulators, Stock Exchanges,

Depositories, Business Partners, Bankers and Clients.

The Directors also wish to place on record and thank all its employees for their contribution, support and continuing co-operation.

Above all, the Board expresses its gratitude to the Members of the Company who have reposed faith in the Board and the Management.

By Order of the Board

For and on behalf of

Orbis Financial Corporation Limited

Atul Gupta Shachindra Nath

Managing Director Director

DIN: 00528086 DIN: 00510618

Date : 29/07/2019

Place : Gurugram, Haryana

Textual information (4)

Description of state of companies affair

The Company is engaged in financial services business, more specifically into custody, depository, clearing and settlement, fund accounting and Registrar & share transfer agency services. As a Custodian, Orbis is registered with SEBI as a Designated Depository Participant (for Foreign Portfolio Investors), a Clearing Member on NSE, BSE and MSEI in a variety of segments as also being a Depository Participant on the NSDL & CDSL. Leveraging on the consistent growth and given its longstanding presence in the Capital Markets, the Company has recently diversified into Registrar and Share Transfer Agency (RTA) Business. The Ministry of Corporate Affairs has made it mandatory for specified unlisted public companies to provide demat platform to their shareholders and therefore the Company has diversified into this segment. With this new business segment, we believe we will create a portfolio of aggressive drivers of future growth; which aligns with the Company's business goals. Total Revenue during the year was Rs 2244.91 lakhs as compared to Rs 1761.24 lakhs during the previous financial year. The increase was mainly driven by increase in client's volume of business and the buoyancy in the Indian Capital Markets. Given the business pipeline, the Directors are hopeful of further improvement in performance in the coming years.

Textual information (5)

Details regarding foreign exchange earnings and outgo

The details of Foreign Exchange inflows and the Foreign Exchange outflows during the financial year 2018-19 are as below: Amount (Rs.in Lakhs) Particulars Current Year March 31, 2019 Previous Year March 31, 2018 Earnings in foreign currency 141.70 83.27 Total: 141.70 83.27 Expenditure in foreign currency Travel and conveyance 2.73 4.18 Fees and subscriptions 0.75 2.24 Legal & professional 1.12 - Total: 4.60 6.42

Textual information (6)

Disclosures in director's responsibility statement

To the best of our knowledge and belief and according to the information and explanations obtained by us, Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013: a) in the preparation of the annual financial statements for the year ended March 31, 2019, the applicable Accounting Standards had been followed along with proper explanation relating to material departures. b) for the financial year ended March 31, 2019, such accounting policies as mentioned in the Notes to the financial statements have been applied consistently and judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company and of the Profits of the Company for the year ended March 31, 2019. c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities. d) the annual financial statements have been prepared on a going concern basis. e) that proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively

Textual information (7)

Particulars of loans guarantee investment under section 186 [Text Block]

Details of investments made by the Company outstanding as on March 31, 2019 are appended in Notes No. 10 and 13 to the Financial Statements.

During the year under review, the Company has not given any loans or provide any securities under Section 186 of the Companies Act, 2013.

Textual information (8)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

All transactions entered into by the Company with related parties were in the ordinary course of business with an arm's length pricing policy and all such transactions, as applicable, were reviewed by the Audit Committee and Board of Directors. There were no materially significant transactions with related parties during the financial year 2018-19 which were at conflict with the interest of the Company.

Suitable disclosures as required under AS-18 have been made in the Notes to the financial statements. During the year, the Company entered into a transaction with Ms. Manasi Gupta (Director) and Ms. Rashmi Gupta, relatives of Mr. Atul Gupta, Managing Director of the Company, to renew the residential lease agreement of the Managing Director within the limits of managerial remuneration as approved.

Details of the transactions are provided in Form AOC-2 which is attached as 'Annexure-1' to this Report.

Annexure-1 to Director's Report

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies

(Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of contracts or arrangements or transactions not at arm's length basis:

a)

Name(s) of the related party and nature of relationship

NA

b)

Nature of contracts/arrangements/transactions

NA

c)

Duration of the contracts / arrangements/transactions

NA

d)

Salient terms of the contracts or arrangements or transactions including the value, if any

NA

e)

Justification for entering into such contracts or arrangements or transactions

NA

f)

Date(s) of approval by the Board

NA

g)

Amount paid as advances, if any

NA

h)

Date on which the special resolution was passed in general meeting as required under first proviso to section 188

NA

Details of material contracts or arrangement or transactions at arm's length basis:

a) Name(s) of the related party and nature of relationship	Ms. Manasi Gupta, Director & Ms. Rashmi Gupta, relatives of Mr. Atul Gupta, Managing Director
b) Nature of contracts/arrangements/transactions	Renewal of Lease Agreement for residential purposes
c) Duration of the contracts / arrangements/transactions	11 months w.e.f January 01, 2019
d) Salient terms of the contracts or arrangements or transactions including the value, if any	Monthly rental payment of Rs 90,000

e) Date(s) of approval by the Board	November 26, 2018
f) Amount paid as advances, if any	NA

BY ORDER OF THE BOARD

For and on behalf of Orbis Financial Corporation Limited

Atul Gupta Shachindra Nath

Managing Director Director

DIN: 00528086 DIN: 00510618

Date :

Place: Gurugram, Haryana

Textual information (9)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

Annexure-2 to Board's Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on March 31, 2019

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the

Companies (Management and Administration) Rules, 2014]

REGISTRATION AND OTHER DETAILS:

Corporate Identification Number	U67120HR2005PLC036952
Registration Date	28/11/2005
Name of the Company	ORBIS FINANCIAL CORPORATION LIMITED
Category / Sub-Category of the Company	Public Company Limited by Shares/Indian Non-Govt. Co
Address of the Registered office and contact details	4A Ocus Technopolis Sector 54, Golf Club Road Gurugram - 122002 Haryana, India Telephone: +91 124 4546565 Fax: +91 124 454 6500
Whether listed company	No
Name, Address & contact details of Registrar & Transfer Agent	Skyline Financial Services Private Limited, D-153, A I Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel. 011-41044923, Fax: +91 11 26812682 Email-info.skylinerta.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
01	Activities auxiliary to financial service activities n.e.c (Custody Operations & Depository Participants & RTA)	66190	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
	Orbis Capital Limited				
01	Regd. Office Address: 4A, Technopolis, Sector 54, Golf Club Road, Gurugram-122002, Haryana	U74991HR2006PLC036951	Holding	100%	2(46)
	Orbis Securities Private Ltd				
02	Regd. Office Address: 4A, Technopolis, Sector 54, Golf Club Road, Gurugram-122002, Haryana	U67100HR2008PTC038271	Associate	45.45%	2(6)

SHARE HOLDING PATTERN (Equity Share Capital with breakup as % of total equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of year		No. of Shares held at the end of year		% Change during the year	
	Demat	Physical	Demat	Physical	% of Total Shares	% of Total Shares
A. Promoters						
a) Individual/HUF	-	-	-	-	-	-
b) Central Govt.	-	-	-	-	-	-
c) State Govt. (s)	-	-	-	-	-	-

d) Bodies Corp.	65500000	-	100	65500000	-	100	-
e) Banks / FI	-	-	-	-	-	-	-
f) Any Other ^{1/2} .	-	-	-	-	-	-	-
Sub-total (A) (1)	65500000	-	100	65500000	-	100	Nil
(2) Foreign	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) NRIs - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other ^{1/2} .	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	65500000	-	100	65500000	Nil	100	Nil
B. Public Shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) Mutual Funds/ Banks/FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt.(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Venture Capital funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1)	Nil	Nil	Nil	Nil	Nil	Nil	Nil

2. Non-Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Others Clearing Members	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) NRI's	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Public Shareholding (B)=(B)(1)+ (B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	65500000	-	100	65500000	-	100	-

Shareholding of Promoters

S. No	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	Shares of % change in shareholding during the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares
01	Orbis Capital Limited	65500000	100	NA	65500000	100	Nil
							-

Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Shareholding at the beginning of the year	Cumulative Shareholding during the year	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	-	-	-	-	-	-
2.	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer / bonus/ sweat equity etc):	-	-	-	-	-	-
3.	At the End of the year	-	-	-	-	-	-

) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Particulars	Shareholding at the beginning of the year	Cumulative Shareholding during the year	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders						
1.	At the beginning of the year	-	-	-	-	-	-
2.	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	-	-	-	-
3.	At the End of the year (or on the date of separation, if separated during the year)	-	-	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Particulars	Shareholding at the beginning of the year	Cumulative Shareholding during the year	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Not Applicable	Nil	Nil	Nil	Nil	Nil	Nil

IV. INDEBTEDNESS (Rs. In Lakhs)

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year	Nil	Nil	Nil	Nil
Addition	Nil	Nil	Nil	Nil
Reduction	Nil	Nil	Nil	Nil
Net Change Indebtedness At the end of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

*Non-fund-based limits outstanding on March 31, 2019 was Rs 110.00 crores.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Remuneration of Director: (Rs. In Lakhs)

Sl. No.	Particulars of Remuneration	Atul Gupta Managing Director	Total Amount (Rs in lakhs)
---------	-----------------------------	---------------------------------	-------------------------------

1. Gross salary

(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	28.8	28.8
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	7.88	7.88
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2. Stock Option	-	-
3. Sweat Equity	-	-
Commission		
4. - as % of profit	-	-
- others, specify: 1/2		
5. Others, please specify	-	-
Total (A)	36.68	36.68
Ceiling as per the Act	Rs 84 lakh as per provisions of Schedule V of Companies Act 2013 (Special Resolution passed in General Meeting)	Rs 84 lakh as per provisions of Schedule V of Companies Act 2013 (Special Resolution passed in General Meeting)

(B) (1) Remuneration of Key Managerial Personnel

Sl. No.	Particulars of Remuneration	Shyamsunder B. Agarwal CEO	Total Amount (Rs in lakhs)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	143.49	143.49
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0

3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify½		
5.	Others, please specify	0	0
	Total (B) (2)	143.49	143.49
	Ceiling as per the Act	N.A	N.A

(2) Remuneration of Key Managerial Personnel

Sl. No.	Particulars of Remuneration	Manoj Agrawal CFO	Total Amount (Rs in lakhs)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	59.24	59.24
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify½		
5.	Others, please specify	0	0
	Total (B)(1)	59.24	59.24
	Ceiling as per the Act	N.A	N.A

(3) Remuneration of Key Managerial Personnel

		Lakshika Garg	
		Company Secretary	
Sl. No.	Particulars of Remuneration	Total Amount (Rs in Lakhs)	
		Company Secretary	
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	15.40	15.40
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify½		
5.	Others, please specify	0	0
	Total (B) (3)	15.40	15.40
	Ceiling as per the Act	N.A	N.A

Remuneration to other directors: (Amount in Rs.)

Sl. No.	Particulars of Remuneration	Michael Jaeggi	Manasi Gupta	Shachindra Nath	Rajesh Narain Gupta	R.C. Jain	Pranay Kothari	Total Amount
1.	Independent Directors Fee for attending board/ committee meetings	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Total (1)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Other Non-Executive Directors	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Fee for attending board/committee meetings	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total (C)=(1+2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Overall Ceiling as per the Act	Rs. 1.00 Lakh per meeting per director under provisions of Companies Act 2013.						

PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY	-----NIL-----				
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					

Compounding

C. OTHER OFFICERS
IN DEFAULT

By Order of the Board

For and On behalf of

Orbis Financial Corporation Limited

Atul Gupta Shachindra Nath

Managing Director Director

DIN: 00528086 DIN: 00510618

Date 29/07/2019

Place: Gurugram, Haryana

Textual information (10)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

The Independent Directors of the Company have declared that they meet the criteria of Independence in terms of Section 149(6) of the Companies Act, 2013 and there is no change in their status of Independence.

Textual information (11)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

The composition of the Nomination & Remuneration Committee, in accordance with the applicable guidelines of Section 178 and rules as applicable was as follows:

S. No.	Name of Directors / Members	Meetings held	Meetings Attended
	Mr. Pranay Kothari - Chairman		1
		1	
	Mr. Shachindra Nath - Member	1	
	Mr. Atul Gupta - Member	1	
	Ms. Manasi Gupta - Member	NA	
	Mr. Rajesh Narain Gupta*		
	- Member	1	

* Resigned on June 20, 2018

#Appointed on May 18, 2019

It is to be noted that the Company is not statutorily required to have Nomination & Remuneration Committee of the Board of directors in terms of the Companies (Meetings of Board and its Powers) Second Amendment Rules, 2017 dated July 13, 2017. However, the Board voluntarily wishes to continue the Committee for Greater Transparency and Corporate Governance.

Annexure-5 to the Director's Report

ORBIS FINANCIAL CORPORATION LIMITED NOMINATION AND REMUNERATION POLICY

[The Nomination and Remuneration Committee and this Policy is in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto.]

Introduction:

In pursuance of the Company's policy to consider human resources as its invaluable assets, to pay equitable remuneration to all Directors, Key Managerial Personnel (KMP) and Senior Management Personnel (employees designated as Vice President and above) of the Company, to harmonize the aspirations of human resources consistent with the goals of the Company and in terms of the provisions of the Companies Act, 2013 and the applicable SEBI Guidelines this policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management Personnel is formulated by the Committee and needs to be approved by the Board of Directors.

Unless the context otherwise requires, words and expressions used in this policy shall have the same meaning defined in the Companies Act, 2013 (as may be amended from time to time) respectively assigned to them therein.

The following policy has been formulated by the Nomination and Remuneration Committee and adopted by the Board of Directors at its meeting held on 03 March 2015.

Objective and purpose of the Policy:

To lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors (both Executive and Non-Executive) and persons who may be appointed as Key Managerial and in Senior Management Personnel and to determine their remuneration. To identify persons who are qualified to become Directors and who may be appointed in the senior management; To recommend to the Board, appointment and removal of the identified directors and senior management personnel based on the laid down criteria and formulated policy; To formulate criteria for evaluation of Independent Directors and the Board and shall carry out evaluation of every director's performance; To review the performance of the Managing Director and Whole-time Director and recommend to the Board in this regard; To determine remuneration based on the Company's size and financial position. To provide them reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations. To devise a policy on the Board diversity; To recommend to the Board a policy relating to the remuneration for the directors, key managerial personnel and other employees; To review the overall compensation policy and service agreements of the Managing Director and Whole-time Directors and other employees of appropriate cadres.

Effective Date:

This policy shall be effective from March 3, 2015.

Constitution of the Nomination and Remuneration Committee:

The Board has changed the nomenclature of Remuneration Committee constituted on 25th March 2008 by renaming it as Nomination and Remuneration Committee in meeting of the Board held on 12th June 2014 to bring it in consonance with the provisions of Section 178 of Companies Act 2013.

The Nomination and Remuneration Committee shall consist of three or more non-executive directors out of which not less than one-half will be independent directors. The Chairman of the Committee shall be an Independent Director. However, the chairperson of the company (whether executive or non-executive) may be appointed as a member of the Nomination and Remuneration Committee but shall not chair such Committee.

The Board has the power to reconstitute the Committee consistent with the Company's policy and applicable statutory requirement.

Applicability

The Policy is applicable to:

Directors (Executive and Non-Executive) Key Managerial Personnel Senior Management Personnel

General

This Policy is divided in three parts: Part - A covers the matters to be dealt with and recommended by the Committee to the Board, Part - B covers the appointment and nomination and Part - C covers remuneration and perquisites etc. The key features of this Company's policy shall be included in the Board's Report.

PART - A

MATTERS TO BE DEALT WITH, PERUSED AND RECOMMENDED TO THE BOARD BY THE NOMINATION AND REMUNERATION COMMITTEE

The Committee shall:

Formulate the criteria for determining qualifications, positive attributes and independence of a director. Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy. Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel.

PART - B

POLICY FOR APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT

Appointment criteria and qualifications:

The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.

A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise & experience possessed by a person are sufficient / satisfactory for the concerned position.

The Company shall not appoint or continue the employment of any person as Whole Time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

Term / Tenure:

Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. However, if a person who has already served as an Independent Director for 5 years or more in the Company as on 1st October, 2014 or such other date as may be determined by the Committee as per regulatory requirement, he / she shall be eligible for appointment for one more term of 5 years only.

At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company.

Evaluation:

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

Removal:

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made there under or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

Retirement:

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

Board Diversity:

The Board of the Company may consciously be drawn in a manner that at least one director from each of the following field is on the Board of the Company.

Finance, Legal and General administration, Marketing Any other field as may be decided by the Nomination & Remuneration Committee of the Company

PART - C

Remuneration Policy

The Company's inter-alia remuneration policy is determined by the success and performance of the individual employee and the Company. The performance of the individual employee is measured through an annual appraisal process. The Company, through its compensation program, attracts, develops, motivates and retains its talented workforce.

Directors Remuneration

Remuneration paid to the Non-Executive Directors: The Company pays sitting fees of 5,000/- per meeting to the Non-Executive Independent Directors for attending the meetings of the Board, Audit Committee and Remuneration and Compensation Committee.

Amendments to the Policy

The Board of Directors on its own can amend this Policy, as and when deemed fit. Any or all provisions of this Policy would be subject to revision/amendment in accordance with the Rules, Regulations, Notifications etc. on the subject as may be issued by relevant statutory authorities, from time to time. In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities are not consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

By Order of the Board

For and On behalf of

Orbis Financial Corporation Limited

Atul Gupta Shachindra Nath

Managing Director Director

DIN: 00528086 DIN: 00510618

Date : 29/07/2019

Place: Gurugram

Textual information (12)

Disclosure of statement on development and implementation of risk management policy [Text Block]

The Company has a robust Risk Management policy. The Company through its Management Committee oversees the Risk Management process including risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting.

Textual information (13)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

The Company is endeavoured to ensure full utilisation of the allocated CSR budget in most appropriate manner. A CSR Committee has been constituted for implementing the CSR Expenditure and monitoring the Programs and activities to be undertaken by the Company in compliance of Section 135 of the Companies Act 2013 read with Schedule VII of the said Act.

The amount remained unspent due to lack of formulation of CSR objectives which have now been finalised by the Committee and is expected to be spent in the current year. The CSR policy indicating the activities to be undertaken by the company in areas or subject, specified in Schedule VII and as approved by the Board is attached as 'Annexure-6' to this Report.

Annual Report for the Financial year ending March 31, 2019 is annexed as 'Annexure-7' to this Report.

Annexure-6 to the Director's Report

ORBIS FINANCIAL CORPORATION LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

[The CSR Committee and this Policy is in compliance with Section 135 of the Companies Act, 2013 read along with the applicable rules thereto.]

Introduction:

In pursuance of the requirements laid down under Section 135 of the Companies Act 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 (hereinafter referred to as the "CSR Rules") issued by the Ministry of Corporate Affairs ("MCA"), Government of India, the CSR Committee of the Board of Directors had drafted a CSR Policy, which is subject to approval of the Board of Directors.

Unless the context otherwise requires, words and expressions used in this policy shall have the same meaning defined in the Companies Act, 2013 (as may be amended from time to time) respectively assigned to them therein.

The following policy has been formulated by the CSR Committee and adopted by the Board of Directors at its meeting held on 16/04/2018.

Objective and Purpose of the Policy:

The CSR Policy relates to the activities to be undertaken by the Company as specified in the Schedule VII of the Companies Act 2013 and the expenditure thereon, excluding activities undertaken in pursuance of normal course of action of business of the Company. Detailed Objectives as below:

To lay down criteria and terms and conditions with regard to identifying CSR Projects or Programs or activities which fall under the purview of the Schedule VII of the Companies Act 2013, specifying the modalities of execution of such project, programs and activities and implementation schedule of the same.

To ensure that the surplus arising out of the CSR Projects or programs or activities do not form part of the business profit of the Company and that it is used for CSR Activities only.

To devise a monitoring process to review overall such projects or programs or activities undertaken by the Company.

Effective Date:

This policy shall be effective from date of the Board meeting on which it was approved.

Constitution of the CSR Committee:

The CSR Committee shall consist of three or more directors. The Company is exempted from appointment of Independent director under section 149 (4) of the Companies Act 2013 because of its wholly owned subsidiary status, however the Company may appoint an Independent Director as a Corporate Governance measure.

The Board has the power to reconstitute the Committee consistent with the Company's policy and applicable statutory requirement.

General

This Policy is divided in two parts: Part - A Scope of CSR Activities at ORBIS; Part - B covers Governance Structure for CSR Activities; CSR Budget, Monitoring and reporting.

The key features of this Company's policy shall be included in the Board's Report.

PART - A

SCOPE OF CSR ACTIVITIES AT ORBIS:

Activities which are over and above normal course of business at Orbis are CSR Activities. This policy applies to all our CSR projects. On a periodic basis this policy will be reviewed and updated in line with relevant codes of corporate governance, international standards and best practices. Furthermore, the policy also fulfils the requirements of the CSR rules as per the Section 135 of the Companies Act, 2013.

Normal Course of Business:

The Company has a significant presence in various businesses under Financial Services wherein the Company is registered with the Securities and Exchange Board of India (SEBI) as Custodian of Securities and Registrar and Share Transfer Agents; as Debenture Trustee through its associate Company and is a Depository Participant with both the depositories, NSDL and CDSL. While these businesses seem diverse, they are unified in that.

FOCUS AREAS FOR CSR:

WOMEN EMPOWERMENT & FINANCIAL LITERACY:

Provide avenues/streams for women to enhance their financial literacy by way of organizing financial literacy camps, sponsoring women candidates for National Institute of Securities Markets (NISM) Certificate Courses and various Certification courses in Banking, Financial Services and Insurance (BFSI) Sector.

By way of organizing Vocational Training and Skill Development Camps and/or funding such camps, upskill women by enabling them to learn new crafts and methods.

EDUCATION:

Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

GREEN INDIA:

Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.

Over and above the three focused goals, the Company may from time to time undertake additional CSR activities under Schedule VII of the Companies Act 2013, such detailed below:

2.1 ACTIVITIES THAT THE COMPANY IS AUTHORISED TO UNDERTAKE AS CSR ACTIVITIES IN ACCORDANCE WITH SCHEDULE VII OF THE COMPANIES ACT 2013:-

Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.

Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.

Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

Measures for the benefit of armed forces veterans, war widows and their dependents;

Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;

Contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

Contributions or funds provided to technology incubators located within academic institutions which are approved by the central govt;

Rural development projects;

Slum area development. For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

Disaster management, including relief, rehabilitation and reconstruction activities.

PART - B

GOVERNANCE STRUCTURE

We have constituted a robust and transparent governance structure to oversee the implementation of our CSR Policy, in compliance with the requirements of Section 135 of the Companies Act, 2013.

The CSR governance structure of ORBIS will be headed by the Board-level CSR committee. This committee will report to the Board of the Company. The Company Secretary will serve as the Secretary of the CSR Committee

Responsibilities of the Committee

Formulate and update the Company's CSR Policy, and have it approved by the Board; Suggest areas of intervention to the Board; Approve projects that are in line with the CSR Policy; Put monitoring mechanism in place to track the progress of each project; Recommend the CSR budget and expenditures to the Board of Orbis, for approval and; Meet once a year to review the progress made. Ensure the Annual Report is as per prescribed format.

REPORTING
The Board-level CSR committee, based on reports presented by the Implementing Committee, will annually publish report on the CSR projects as a part of the Director's report. The report will disclose information in the format as prescribed by the Section 135 of the Companies Act, 2013.

PARTNER QUALIFICATIONS

If a third party is employed to carry out the implementation of our CSR projects, the Board of Orbis will ensure that they have a clearly explained mission/vision and an established track record of three years in undertaking similar projects or programmes. The implementation agencies should be able to produce their registration forms according to 80G/12A and other documents as may be required.

TREATMENT OF SURPLUSES

Any surplus generated from CSR projects undertaken by us will be tracked and channelized into our CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits.

AMENDMENTS TO THE POLICY

CSR BUDGET
The CSR Committee will recommend the annual budget in accordance with Section 135 of the Companies Act 2013, to the Board for its consideration and approval.

IMPLEMENTATION

The Company's CSR programmes will be identified and implemented according to the Board's approved CSR policy. The Company will design a monitoring and evaluation mechanism so as to ensure every programme has:

clearly defined objectives (developed out of existing societal needs determined through baselines/studies/research), targets and time lines.

a robust progress monitoring system

impact assessments

a reporting framework and system in alignment with the Act and Rules.

The company will implement its CSR programs through Eligible Trusts as decided by Board from time to time. The thematic areas (Women Empowerment and Financial Literacy and Education) will be implemented by Humanity & Us Foundation.

The Board of Directors on its own can amend this Policy, as and when deemed fit. Any or all provisions of this Policy would be subject to revision / amendment in accordance with the Rules, Regulations, Notifications etc. on the subject as may be issued by relevant statutory authorities, from time to time. In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities are not consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

By Order of the Board

For and On behalf of

Orbis Financial Corporation Limited

Atul Gupta Shachindra Nath

Managing Director Director

DIN: 00528086 DIN: 00510618

Date : 29/07/2019

Place: Gurugram

Annexure-7 to the Director's Report

ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The CSR Policy relates to the activities to be undertaken by the Company as specified in the Schedule VII of the Companies Act 2013 and the focus area for CSR is Women Empowerment & Financial Literacy, Education and Green India amongst the activities specified under Schedule VII. The Board has approved the CSR policy on July 29, 2019 and the Company has not yet undertake any program or activities of CSR.

2. The Composition of the CSR Committee.

Mr. Atul Gupta - Chairman

Mr. Pranay Kothari - Member

Ms. Manasi Gupta - Member

3. Average net profit of the company for the last three financial years

INR 3.29 Crores

4. Prescribed CSR expenditure (two per cent, of the amount as in item 3 above

INR 6.57 Lakhs

5. Details of CSR spent during the financial year

(a) Total amount to be spent for the financial year: INR 6.57 Lakhs

(b) Amount unspent, if any: INR 6.57 Lakhs

(c) Manner in which the amount spent during the financial year is detailed below: NA

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S.No or activity identified	CSR project or activity covered.	Sector in which the Project is covered.	Project or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub-heads*: (1) Direct expenditure on projects or programs (2) Overheads:	Cumulative expenditure upto to the reporting period	Amount spent: Direct or through implementing agency

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

The amount remained unspent due to lack of formulation of CSR objectives which have now been finalised by the Committee and is expected to be spent in the current year.

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and policy of the company.

The Committee states that CSR policy will be implemented and monitored in compliance with CSR objectives and policy of the Company in future.

By Order of the Board

For and On behalf of

Orbis Financial Corporation Limited

Atul Gupta Shachindra Nath

Managing Director Director

DIN: 00528086 DIN: 00510618

Date : 29/07/2019

Place: Gurugram

Textual information (14)

Disclosure of financial summary or highlights [Text Block]

Financial Summary of the Company:

Based on the financial statements, the performance of the Company appears as follows:

Rs. in Lakhs

Particulars	Current Year Mar 31, 2019	Previous Year Mar 31, 2018
Revenue from Operations	1502.04	1209.42
Other Income	742.87	551.82
Total Income	2244.91	1761.24
Total Expenses	1283.80	976.84
Profit before Depreciation	961.11	784.40
Depreciation	56.91	51.11
Profit after Depreciation	904.20	733.29
Tax Expenses	182.64	-
Profit / (Loss) after tax	721.56	733.29
Surplus/(Deficit) in Profit & Loss Account brought forward	(638.69)	(1371.98)
Balance of deficit carried to Balance sheet	82.87	(638.69)

Textual information (15)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

As on date of this report, there are six directors on the Board of the Company out of which two directors are Independent Directors. No new appointments were made on the Board during the financial year 2018-19. The Board was duly constituted during the year.

Mr. Michael Johann Eduard Jaeggi (DIN 05330226) retires by rotation at the forthcoming Annual General Meeting, and being eligible offers himself for re-appointment, subject to the approval of the members at the ensuing Annual General Meeting.

During the year under review, Mr. Rajesh Narain Gupta, Director of the Company resigned from his directorship in the Company for personal reasons. The Board wishes to place on record its deep sense of appreciation for the valuable contribution made by him to the Company during his tenure.

Under the provisions of Section 203 of the Companies Act 2013, the Nomination and Remuneration Committee has recommended that Mr. Atul Gupta be appointed as Executive Chairperson of the Company and Mr. Shyamsunder Basudeo Agarwal, CEO of the Company be promoted as Managing Director.

Ms. Lakshika Garg resigned from the post of Company Secretary of the Company w.e.f. May 18, 2019 due to personal reasons. The Board wishes to place on record its deep sense of appreciation for the valuable contribution made by Ms. Lakshika Garg to the Company during her tenure.

Mr. Manoj Agrawal was immediately appointed as Company Secretary of the Company w.e.f. May 18, 2019. Subsequently, Mr. Manoj Agrawal resigned from the post of Company Secretary of the Company w.e.f. July 13, 2019 due to personal reasons. He has also resigned from the post of Chief Financial Officer of the Company and his resignation as CFO will be effective from July 31, 2019. The Board wishes to place on record its deep sense of appreciation for the valuable contribution made by Mr. Manoj Agrawal to the Company during his tenure.

Ms. Rini Jangid was appointed as Company Secretary and was designated as Key Managerial Personnel of the Company w.e.f. July 13, 2019.

Textual information (16)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

In accordance with Section 129 (3) of the Companies Act, 2013, a statement containing the salient features of the financial statement of Orbis Securities Pvt Ltd, Associate Company in Form AOC-1 is being annexed with the Financial Statements and enclosed as 'Annexure-4'.

Annexure -4 to the Directors Report

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

The Company does not have any subsidiary company.

Part "B": Associates and Joint Ventures

(Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures)

Name of associates/Joint Ventures	Orbis Securities Private Limited (OSPL)
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Latest audited Balance Sheet Date	March 31, 2019
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Shares of Associate/Joint Ventures held by the company on the year end

Total Shares 10,00,000

Amount of Investment in Associates/Joint Venture INR 1,00,00,000

Extend of Holding% 45.45%

Description of how there is significant influence Associate Company

Reason why the associate/joint venture is not consolidated As per exemption granted under 2nd Proviso to Rule 6 of the Companies (Accounts) Rules, 2014 as amended from time to time.

Net worth attributable to shareholding as per latest audited Balance Sheet INR 1,01,40,530

Profit/Loss for the year INR 16,88,507

Considered in Consolidation -

Not Considered in Consolidation INR 16,88,507

1. Names of associates or joint ventures which are yet to commence operations. Orbis Securities Private Limited

2. Names of associates or joint ventures which have been liquidated or sold during the year. NA

BY ORDER OF THE BOARD

FOR & ON BEHALF OF ORBIS FINANCIAL CORPORATION LIMITED

Atul Gupta

Shachindra Nath

Managing Director

Director

DIN No.: 00528086

DIN No.: 00510618

Shyamsunder Agarwal

Manoj Agrawal

CEO

CFO

Rini Jangid

Company Secretary

Membership No.: 24950

Textual information (17)

Details relating to deposits covered under chapter v of companies act [Text Block]

During the year under review, the Company did not invite or accept any deposits within the meaning of provisions of Chapter V- Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

Textual information (18)

Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]

During the year under review, the Company did not invite or accept any deposits within the meaning of provisions of Chapter V- Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

Textual information (19)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

The Company has adequate internal control systems commensurate to its size and nature of its business. This ensures that all assets of the Company are safeguarded and protected against loss from unauthorised use or disposition and the transactions are authorised, recorded and reported correctly.

Textual information (20)

Disclosure of appointment and remuneration of managerial personnels [Text Block]

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Remuneration of Director: (Rs. In Lakhs)

Sl. No.	Particulars of Remuneration	Atul Gupta Managing Director	Total Amount (Rs in lakhs)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	28.8	28.8
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	7.88	7.88
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
	Commission		
4.	- as % of profit	-	-
	- others, specify 1/2		
5.	Others, please specify	-	-
	Total (A)	36.68	36.68
	Ceiling as per the Act	Rs 84 lakh as per provisions of Schedule V of Companies Act 2013 (Special Resolution passed in General Meeting)	Rs 84 lakh as per provisions of Schedule V of Companies Act 2013 (Special Resolution passed in General Meeting)

(B) (1) Remuneration of Key Managerial Personnel

Sl.	Shyamsunder B. Agarwal	Total Amount (Rs in
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No.	Particulars of Remuneration	CEO	lakhs)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	143.49	143.49
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify $\frac{1}{2}$		
5.	Others, please specify	0	0
	Total (B) (2)	143.49	143.49
	Ceiling as per the Act	N.A	N.A

(2) Remuneration of Key Managerial Personnel

Sl. No.	Particulars of Remuneration	Manoj Agrawal CFO	Total Amount (Rs in lakhs)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	59.24	59.24
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0

2.	Stock Option	0	0
3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify $\frac{1}{2}$		
5.	Others, please specify	0	0
	Total (B)(1)	59.24	59.24
	Ceiling as per the Act	N.A	N.A

B. (3) Remuneration of Key Managerial Personnel

Lakshika Garg

Company Secretary

Sl. No. Particulars of Remuneration

Total Amount (Rs in Lakhs)

Company Secretary

1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	15.40	15.40
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify $\frac{1}{2}$		
5.	Others, please specify	0	0

Total (B) (3)	15.40	15.40
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Ceiling as per the Act	N.A	N.A
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Remuneration to other directors: (Amount in Rs.)

Sl. No.	Particulars of Remuneration	Michael Jaeggi	Manasi Gupta	Shachindra Nath	Rajesh Narain Gupta	R.C. Jain	Pranay Kothari	Total Amount
1.	Independent Directors Fee for attending board/ committee meetings	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.	Other Non-Executive Directors	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Fee for attending board/committee meetings	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total (C)=(1+2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil	Nil	Nil
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Overall Ceiling as per the Act	Rs. 1.00 Lakh per meeting per director under provisions of Companies Act 2013.
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[400200] Disclosures - Auditors report

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	Auditor1
	01/04/2018 to 31/03/2019
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	MSKA & Associates
Name of auditor signing report	Manish P Bathija
Firms registration number of audit firm	105047W
Membership number of auditor	216706
Address of auditors	The Palm Springs Plaza Office No. 1501-B, 15th Floor Sector-54, Golf Course Road Gurgaon Haryana
Permanent account number of auditor or auditor's firm	AACFK3470E
SRN of form ADT-1	G54023494
Date of signing audit report by auditors	29/07/2019
Date of signing of balance sheet by auditors	29/07/2019

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	The company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.	
Disclosure relating to quantitative details of fixed assets	The company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.	
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (21) [See below]	
Disclosure relating to title deeds of immovable properties	Textual information (22) [See below]	
Disclosure in auditors report relating to inventories		The Company is involved in the business of rendering services. Accordingly, the provisions stated in Paragraph 3(ii) of the Order are not applicable to the Company.
Disclosure in auditors report relating to loans		Textual information (23) [See below]
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013		Textual information (24) [See below]
Disclosure in auditors report relating to deposits accepted		Textual information (25) [See below]
Disclosure in auditors report relating to maintenance of cost records		Textual information (26) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (27) [See below]	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	.	
Disclosure relating to disputed statutory dues [TextBlock]	.	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (28) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Textual information (29) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (30) [See below]	
Disclosure in auditors report relating to managerial remuneration	Textual information (31) [See below]	
Disclosure in auditors report relating to Nidhi Company		Textual information (32) [See below]
Disclosure in auditors report relating to transactions with related parties	Textual information (33) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (34) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (35) [See below]

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		Textual information (36) [See below]
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Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure in auditor's report explanatory [TextBlock]	Textual information (37) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (21)

Disclosure relating to physical verification and material discrepancies of fixed assets

The Company has a program of verification of property, plant and equipment to cover all items in a phased manner over the period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its property, plant and equipment. Pursuant to the program, certain property, plant and equipment were physically verified by the management during the year. No material discrepancies were noticed on such verification.

Textual information (22)

Disclosure relating to title deeds of immovable properties

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

Textual information (23)

Disclosure in auditors report relating to loans

The Company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships (LLP) or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 ('the Act'). Accordingly, provisions stated in Paragraph 3(iii)(a) to (c) of the Order are not applicable to the Company.

Textual information (24)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of Section 185 of the Act and also the Company has not made investments through more than two layers of investment companies in accordance with the provisions of Section 186 of the Act. Accordingly, provisions stated in Paragraph 3(iv) of the Order are not applicable to the Company.

Textual information (25)

Disclosure in auditors report relating to deposits accepted

In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under. Accordingly, provisions stated in Paragraph 3(v) of the Order are not applicable to the Company.

Textual information (26)

Disclosure in auditors report relating to maintenance of cost records

The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, provisions stated in Paragraph 3(vi) of the Order are not applicable to the Company.

Textual information (27)

Disclosure in auditors report relating to statutory dues [Text Block]

According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, service tax, goods and service tax, and any other statutory dues applicable to it.

According to the information and explanation given to us and the records of the Company examined by us, there are no dues of income tax, service tax, goods and service tax, and any other statutory dues which have not been deposited on account of any dispute.

As informed to us, sales-tax, duty of customs, duty of excise, cess and value added tax is not applicable to the Company.

Textual information (28)

Disclosure in auditors report relating to default in repayment of financial dues

According to explanation given to us, the Company has not defaulted in repayment of dues to banks. The Company does not have any loans or borrowings from any financial institution, government or debenture holders during the year.

Textual information (29)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions stated in Paragraph 3(ix) of the Order are not applicable to the Company.

Textual information (30)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees.

Textual information (31)

Disclosure in auditors report relating to managerial remuneration

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

Textual information (32)

Disclosure in auditors report relating to Nidhi Company

In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in Paragraph 3(xii) of the Order are not applicable to the Company.

Textual information (33)

Disclosure in auditors report relating to transactions with related parties

According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, wherever applicable and details of such material transactions have been disclosed in the financial statements as required by the applicable accounting standards.

Textual information (34)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, provisions stated in Paragraph 3(xiv) of the Order are not applicable to the Company.

Textual information (35)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, provisions stated in Paragraph 3(xv) of the Order are not applicable to the Company.

Textual information (36)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

In our opinion, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in Paragraph 3(xvi) of the Order are not applicable to the Company.

Textual information (37)

Disclosure in auditor's report explanatory [Text Block]

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ORBIS FINANCIAL CORPORATION LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Orbis Financial Corporation Limited ("the Company"), which comprise the balance sheet as at March 31, 2019, the statement of profit and loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Director's report but does not include the financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

"If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard."

Responsibilities of Management and Those charged with Governance for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a

guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

We give in "Annexure A" a detailed description of auditor's responsibilities for audit of the Financial Statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Act, we give in "Annexure B" a statement on the matters specified in Paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that: We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. On the basis of the written representations received from the directors as on April 2, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C". With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: The Company does not have any pending litigations which would impact its financial position. Refer Note 32 to the financial statements; The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses. Refer Note 24 to the financial statements; There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company. Refer Note 31 to the financial statements. As required by The Companies (Amendment) Act, 2017, in our opinion, according to information, explanations given to us, the remuneration paid by the Company to its directors is within the limits prescribed under Section 197 of the Act and the Rules thereunder.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No. 105047W

Manish P Bathija

Partner

Membership No. 216706

UDIN: 19216706AAAABE4125

Place: Gurugram

Date: July 29, 2019

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT ON EVEN DATE ON THE FINANCIAL STATEMENTS OF ORBIS FINANCIAL CORPORATION LIMITED FOR THE YEAR ENDED MARCH 31, 2019

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

As part of an audit in accordance with the Standards of Auditing (SAs) issued by the Institute of Chartered Accountants of India, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No. 105047W

Manish P Bathija

Partner

Membership No. 216706

UDIN: 19216706AAAABE4125

Place: Gurugram

Date: July 29, 2019

ANNEXURE B TO INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF ORBIS FINANCIAL CORPORATION LIMITED FOR THE YEAR ENDED MARCH 31, 2019

[Referred to in Paragraph 12 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report]

The company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.

The Company has a program of verification of property, plant and equipment to cover all items in a phased manner over the period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its property, plant and equipment. Pursuant to the program, certain property, plant and equipment were physically verified by the management during the year. No material discrepancies were noticed on such verification.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

The Company is involved in the business of rendering services. Accordingly, the provisions stated in Paragraph 3(ii) of the Order are not applicable to the Company.

The Company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships (LLP) or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 ('the Act'). Accordingly, provisions stated in Paragraph 3(iii)(a) to (c) of the Order are not applicable to the Company.

In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of Section 185 of the Act and also the Company has not made investments through more than two layers of investment companies in accordance with the provisions of Section 186 of the Act. Accordingly, provisions stated in Paragraph 3(iv) of the Order are not applicable to the Company.

In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under. Accordingly, provisions stated in Paragraph 3(v) of the Order are not applicable to the Company.

The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, provisions stated in Paragraph 3(vi) of the Order are not applicable to the Company.

According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, service tax, goods and service tax, and any other statutory dues applicable to it.

According to the information and explanation given to us and the records of the Company examined by us, there are no dues of income tax, service tax, goods and service tax, and any other statutory dues which have not been deposited on account of any dispute.

As informed to us, sales-tax, duty of customs, duty of excise, cess and value added tax is not applicable to the Company.

According to explanation given to us, the Company has not defaulted in repayment of dues to banks. The Company does not have any loans or borrowings from any financial institution, government or debenture holders during the year.

The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during

the year. Accordingly, the provisions stated in Paragraph 3(ix) of the Order are not applicable to the Company.

During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees.

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in Paragraph 3(xii) of the Order are not applicable to the Company.

According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, wherever applicable and details of such material transactions have been disclosed in the financial statements as required by the applicable accounting standards.

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, provisions stated in Paragraph 3(xiv) of the Order are not applicable to the Company.

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, provisions stated in Paragraph 3(xv) of the Order are not applicable to the Company.

In our opinion, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in Paragraph 3(xvi) of the Order are not applicable to the Company.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

Manish P Bathija

Partner

Membership No.216706

UDIN: 19216706AAAABE4125

Place: Gurugram

Date: July 29 , 2019

ANNEXURE C TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF ORBIS FINANCIAL CORPORATION LIMITED FOR THE YEAR ENDED MARCH 31, 2019

[Referred to in Paragraph 13(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the Members of Orbis Financial Corporation Limited on the Financial Statements for the year ended March 31, 2019]

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls with reference to financial statements of Orbis Financial Corporation Limited ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2019, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the

Guidance Note.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

Manish P Bathija

Partner

Membership No.216706

UDIN: 19216706AAAABE4125

Place: Gurugram

Date: July 29 , 2019

[400500] Disclosures - Secretarial audit report

Details of signatories of secretarial audit report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Signatories of secretarial audit report [Axis]	Column1
	01/04/2018 to 31/03/2019
Details of signatories of secretarial audit report [Abstract]	
Details of signatories of secretarial audit report [LineItems]	
Category of secretarial auditor	Individual
Name of secretarial audit firm	Sanjay Chugh
Name of secretarial auditor signing report	Sanjay Chugh
Firms registration number of secretarial audit firm	3073
Membership number of secretarial auditor	3754
Permanent account number of secretarial auditor or secretarial auditors firm	AAFPC7652P
Date of signing secretarial audit report	29/07/2019

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure in secretarial audit report explanatory [TextBlock]	Textual information (38) [See below]
Whether secretarial audit report is applicable on company	Yes
Whether secretarial audit report has been qualified or has any observation or other remarks	Yes
Secretarial qualifications or observations or other remarks in secretarial audit report	Textual information (39) [See below]

Textual information (38)

Disclosure in secretarial audit report explanatory [Text Block]

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2019

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of

the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,

The Members,

ORBIS FINANCIAL CORPORATION LIMITED

4A, TECHNOPOLIS

SECTOR 54, GOLF CLUB ROAD

GURUGRAM, HARYANA- 122002

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ORBIS FINANCIAL CORPORATION LIMITED (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the ORBIS FINANCIAL CORPORATION LIMITED, books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering financial year ended on March 31, 2019 ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2019 according to the provisions of:

The Companies Act, 2013 (the Act) and the rules made there under;

The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not applicable to the Company during the audit period)

The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015) (Not applicable to the Company during the audit period)

The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the audit period)

The Securities and Exchange Board of India (Share Based employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)

The Securities and Exchange Board of India (Issue & Listing of Debt Securities) Regulations, 2008 (Not applicable to the Company during the audit period)

The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and (Not applicable to the Company during the audit period)

The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period)

OTHER APPLICABLE ACTS

SECURITIES AND EXCHANGE BOARD OF INDIA (INTERMEDIARIES)

REGULATIONS, 2008

SECURITIES AND EXCHANGE BOARD OF INDIA (CUSTODIAN OF SECURITIES) REGULATIONS, 1996
SECURITIES AND EXCHANGE BOARD OF INDIA { KYC (Know Your Client) REGISTRATION AGENCY } REGULATIONS, 2011

I have also examined compliance with the applicable clauses/regulations of the following:

(1) Secretarial Standards issued by The Institute of Company Secretaries of India.

The Listing Agreement entered into by the Company with the Stock Exchange/SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Not Applicable)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above without any material non-compliance.

To comply with section 135 of the Companies Act, 2013 read with the Companies (Corporate Responsibility Policy) Rules 2014, the Company has not spent eligible amount on Corporate Social Responsibility during the financial year (F.Y).

I further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

SANJAY CHUGH

COMPANY SECRETARY

C.P.NO. 3073

Place: New Delhi

Date:29/07/2019

Note: This report is to be read with our letter of even date which is annexed as 'ANNEXURE A'

and forms an integral part of this report.

'ANNEXURE A'

To,

The Members,

ORBIS FINANCIAL CORPORATION LIMITED

4A, TECHNOPOLIS

SECTOR 54, GOLF CLUB ROAD

GURUGRAM, HARYANA- 122002

Our report of even date is to be read along with this letter.

Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.

I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on random test basis.

The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

SANJAY CHUGH

COMPANY SECRETARY

C.P.NO. 3073

Place: New Delhi

Date: 29/07/2019

Textual information (39)

Secretarial qualifications or observations or other remarks in secretarial audit report

To comply with section 135 of the Companies Act, 2013 read with the Companies (Corporate Responsibility Policy) Rules 2014, the Company has not spent eligible amount on Corporate Social Responsibility during the financial year(F.Y).

[100100] Balance sheet

Unless otherwise specified, all monetary values are in INR

	31/03/2019	31/03/2018
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	65,50,00,000	65,50,00,000
Reserves and surplus	2,02,86,945	-5,18,69,013
Total shareholders' funds	67,52,86,945	60,31,30,987
Share application money pending allotment	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	0	0
Deferred tax liabilities (net)	93,53,632	0
Other long-term liabilities	0	0
Long-term provisions	59,24,947	50,75,774
Total non-current liabilities	1,52,78,579	50,75,774
Current liabilities [Abstract]		
Short-term borrowings	0	0
Trade payables	(A) 59,33,904	43,86,593
Other current liabilities	345,65,18,723	151,84,72,364
Short-term provisions	59,27,489	5,00,363
Total current liabilities	346,83,80,116	152,33,59,320
Total equity and liabilities	415,89,45,640	213,15,66,081
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	12,09,56,525	11,71,68,604
Intangible assets	44,35,311	9,25,285
Intangible assets under development or work-in-progress	7,00,000	12,00,000
Total fixed assets	12,60,91,836	11,92,93,889
Non-current investments	1,00,00,000	1,00,00,000
Long-term loans and advances	6,08,73,603	3,88,37,881
Other non-current assets	14,18,00,000	35,51,40,000
Total non-current assets	33,87,65,439	52,32,71,770
Current assets [Abstract]		
Current investments	170,36,11,860	78,46,44,203
Inventories	0	0
Trade receivables	3,88,88,381	4,11,57,580
Cash and bank balances	108,18,55,704	4,83,27,294
Short-term loans and advances	97,02,26,596	72,89,83,789
Other current assets	2,55,97,660	51,81,445
Total current assets	382,01,80,201	160,82,94,311
Total assets	415,89,45,640	213,15,66,081

Footnotes

(A) Total outstanding dues to micro enterprises and small enterprises = 109461 Total outstanding dues to creditors other than micro enterprises and small enterprises = 5824443

[400300] Disclosures - Signatories of financial statements**Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	Column1	Column2
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	ATUL	SHACHINDRA
Last name of director	GUPTA	NATH
Designation of director	Managing Director	Director
Director identification number of director	00528086	00510618
Date of signing of financial statements by director	29/07/2019	29/07/2019

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Name of company secretary	RINI JANGID
Permanent account number of company secretary	AMRPJ1033H
Date of signing of financial statements by company secretary	29/07/2019
Name of chief financial officer	Manoj Agrawal
Permanent account number of chief financial officer	AARPA4298F
Date of signing of financial statements by chief financial officer	29/07/2019

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Statement of cash flows [Abstract]		
Whether cash flow statement is applicable on company	Yes	Yes
Cash flows from used in operating activities [Abstract]		
Profit before extraordinary items and tax	9,04,20,000	7,33,28,784
Adjustments for reconcile profit (loss) [Abstract]		
Adjustments to profit (loss) [Abstract]		
Adjustments for finance costs	6,67,678	1,20,593
Adjustments for depreciation and amortisation expense	56,90,914	51,11,192
Adjustments for dividend income	1,15,349	1,12,389
Other adjustments for which cash effects are investing or financing cash flow	(A) -89,47,352	-33,223
Other adjustments to reconcile profit (loss)	0	-1,68,920
Other adjustments for non-cash items	12,668	5,501
Total adjustments to profit (loss)	-26,91,441	49,22,754
Adjustments for working capital [Abstract]		
Adjustments for decrease (increase) in trade receivables	22,56,528	-2,78,49,601
Adjustments for decrease (increase) in other current assets	-97,21,69,023	-33,68,10,465
Adjustments for increase (decrease) in trade payables	15,47,311	4,51,429
Adjustments for increase (decrease) in other current liabilities	193,81,22,870	95,15,74,764
Adjustments for provisions	15,58,414	21,52,439
Total adjustments for working capital	97,13,16,100	58,95,18,566
Total adjustments for reconcile profit (loss)	96,86,24,659	59,44,41,320
Net cash flows from (used in) operations	105,90,44,659	66,77,70,104
Income taxes paid (refund)	(B) 1,46,28,246	15,47,292
Net cash flows from (used in) operating activities before extraordinary items	104,44,16,413	66,62,22,812
Net cash flows from (used in) operating activities	104,44,16,413	66,62,22,812
Cash flows from used in investing activities [Abstract]		
Proceeds from sales of tangible assets	5,999	33,223
Purchase of tangible assets	1,25,74,726	62,58,113
Dividends received	1,15,349	1,12,389
Other inflows (outflows) of cash	-16,84,91,045	-1,00,00,000
Net cash flows from (used in) investing activities before extraordinary items	-18,09,44,423	-1,61,12,501
Net cash flows from (used in) investing activities	-18,09,44,423	-1,61,12,501
Cash flows from used in financing activities [Abstract]		
Other inflows (outflows) of cash	-6,67,678	-1,20,593
Net cash flows from (used in) financing activities before extraordinary items	-6,67,678	-1,20,593
Net cash flows from (used in) financing activities	-6,67,678	-1,20,593
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	86,28,04,312	64,99,89,718
Net increase (decrease) in cash and cash equivalents	86,28,04,312	64,99,89,718
Cash and cash equivalents cash flow statement at end of period	169,57,75,809	83,29,71,497

Footnotes

(A) Gain on sale of commercial papers (1,292,424) Discount income on commercial papers (7,658,283) Loss/ (Profit) on sale of fixed assets, net 3,355

(B) Net income tax (paid) (14,628,246)

[200100] Notes - Share capital**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
Name of shareholder [Axis]	Shareholder 1 [Member]		Shareholder 1 [Member]	
	31/03/2019	31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share			Equity	Equity
Name of shareholder			ORBIS CAPITAL LIMITED	Orbis Capital Limited
CIN of shareholder			U74991HR2006PLC036951	U74991HR2006PLC036951
PAN of shareholder			AAACO8288M	AAACO8288M
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Percentage of shareholding in company			100.00%	100.00%

Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 6,70,00,000	[shares] 6,70,00,000	[shares] 6,70,00,000	[shares] 6,70,00,000
Value of shares authorised	67,00,00,000	67,00,00,000	67,00,00,000	67,00,00,000
Number of shares issued	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares issued	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Number of shares subscribed and fully paid	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares subscribed and fully paid	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Total value of shares subscribed	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares called	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Calls unpaid by officers	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	0	0	0	0
Total calls unpaid	0	0	0	0
Forfeited shares	0	0	0	0
Forfeited shares reissued	0	0	0	0
Value of shares paid-up	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Amount of bonus issue during period	0	0	0	0
Amount of rights issue during period	0	0	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other private placement issue during period	0	0	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other preferential allotment issue during period	0	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0	0
Amount of other issues during period	0	0	0	0
Amount of employee stock option plan issued during period	0	0	0	0
Amount of other issue arising out of conversion of securities during period	0	0	0	0
Total aggregate amount of increase in share capital during period	0	0	0	0
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0	0	0
Other decrease in amount of shares	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	0	0	0	0
Share capital at end of period	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	0	0
Original paid-up value of forfeited shares	0	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0

Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of classes of share capital [Abstract]		
Disclosure of classes of share capital [LineItems]		
Type of share	Equity	Equity
Number of shares authorised	[shares] 6,70,00,000	[shares] 6,70,00,000
Value of shares authorised	67,00,00,000	67,00,00,000
Number of shares issued	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares issued	65,50,00,000	65,50,00,000
Number of shares subscribed and fully paid	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares subscribed and fully paid	65,50,00,000	65,50,00,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 6,55,00,000	[shares] 6,55,00,000
Total value of shares subscribed	65,50,00,000	65,50,00,000
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares called	65,50,00,000	65,50,00,000
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	0
Calls unpaid by officers	0	0
Total calls unpaid by directors and officers	0	0
Calls unpaid by others	0	0
Total calls unpaid	0	0
Forfeited shares	0	0
Forfeited shares reissued	0	0
Value of shares paid-up	65,50,00,000	65,50,00,000
Par value per share	[INR/shares] 10	[INR/shares] 10
Amount per share called in case shares not fully called	[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]		
Number of shares bought back	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 6,55,00,000	[shares] 6,55,00,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in share capital [Abstract]		
Increase in share capital during period [Abstract]		
Amount of public issue during period	0	0
Amount of bonus issue during period	0	0
Amount of rights issue during period	0	0

Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0
Amount of other private placement issue during period	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0
Amount of other preferential allotment issue during period	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0
Amount of issue under scheme of amalgamation during period	0	0
Amount of other issues during period	0	0
Amount of employee stock option plan issued during period	0	0
Amount of other issue arising out of conversion of securities during period	0	0
Total aggregate amount of increase in share capital during period	0	0
Decrease in share capital during period [Abstract]		
Decrease in amount of shares bought back	0	0
Other decrease in amount of shares	0	0
Total decrease in share capital during period	0	0
Total increase (decrease) in share capital	0	0
Share capital at end of period	65,50,00,000	65,50,00,000
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 6,55,00,000	[shares] 6,55,00,000
Shares in company held by ultimate holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 6,55,00,000	[shares] 6,55,00,000
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0
Original paid-up value of forfeited shares	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of notes on share capital explanatory [TextBlock]	Textual information (40) [See below]	.
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Number of persons on private placement of preference share	0	0
Number of shareholders of company	7	7
Number of allottees in case of preferential allotment	0	0
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No

Textual information (40)

Disclosure of notes on share capital explanatory [Text Block]

3 SHARE CAPITAL

	As at 31 March 2019		As at 31 March 2018	
	Number	Amount	Number	Amount
Authorised				
Equity shares of Rs.10 each	67,000,000	670,000,000	67,000,000	670,000,000
Issued, subscribed and fully paid up				
Equity shares of Rs.10 each	65,500,000	655,000,000	65,500,000	655,000,000
Notes:				
The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share held. In the				
i) event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.				
ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year:				
	As at 31 March 2019		As at 31 March 2018	
	Number	Amount	Number	Amount
Opening balance	65,500,000	655,000,000	65,500,000	655,000,000
Add: Allotment during the year	-	-	-	-
	65,500,000	655,000,000	65,500,000	655,000,000
iii) Details of equity shares with voting rights held by the holding company:				
	As at 31 March 2019		As at 31 March 2018	
	Number	Amount	Number	Amount
Orbis Capital Limited (holding company) and its nominees	65,500,000	655,000,000	65,500,000	655,000,000
iv) Details of equity shares held by each shareholder holding more than 5% shares:				
	As at 31 March 2019		As at 31 March 2018	
	Number	% Holding	Number	% Holding
Orbis Capital Limited (holding company) and its nominees	65,500,000	100%	65,500,000	100%
No class of shares have been allotted as fully paid up pursuant to contract(s)				
v) without payment being received in cash and no class of shares have been bought back during the period of 5 years immediately preceding 31 March 2019.				

[200200] Notes - Reserves and surplus**Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]		Securities premium account [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	7,21,55,958	7,33,28,784	0	0
Other additions to reserves	0	0	0	0
Total additions to reserves	7,21,55,958	7,33,28,784	0	0
Total changes in reserves	7,21,55,958	7,33,28,784	0	0
Reserves at end of period	2,02,86,945	-5,18,69,013	1,20,00,000	1,20,00,000

Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Surplus [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Statement of changes in reserves [Abstract]		
Statement of changes in reserves [LineItems]		
Changes in reserves [Abstract]		
Additions to reserves [Abstract]		
Profit (loss) for period	7,21,55,958	7,33,28,784
Other additions to reserves	0	0
Total additions to reserves	7,21,55,958	7,33,28,784
Total changes in reserves	7,21,55,958	7,33,28,784
Reserves at end of period	82,86,945	-6,38,69,013

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of notes on reserves explanatory [TextBlock]	Textual information (41) [See below]	.

Textual information (41)

Disclosure of notes on reserves explanatory [Text Block]

4 RESERVES AND SURPLUS

Securities premium account			
Opening balance	12,000,000	12,000,000	
Add: Premium on shares issued during the year	- -		
		12,000,000	12,000,000
Surplus/ (deficit) in Statement of Profit and Loss			
Opening balance	(63,869,013)	(137,197,797)	
Add: Profit for the year	72,155,958	73,328,784	
		8,286,945	(63,869,013)
		20,286,945	(51,869,013)

[201000] Notes - Tangible assets

Disclosure of tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	87,79,962	58,71,530	87,79,962	58,71,530		
Depreciation tangible assets	-49,82,687	-44,32,433			49,82,687	44,32,433
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	9,999	98,60,328	9,999	98,60,328		
Total disposals tangible assets	9,999	98,60,328	9,999	98,60,328		
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	645	98,60,328			-645	-98,60,328
Total other adjustments tangible assets	645	98,60,328			-645	-98,60,328
Total changes in tangible assets	37,87,921	14,39,097	87,69,963	-39,88,798	49,82,042	-54,27,895
Tangible assets at end of period	12,09,56,525	11,71,68,604	16,63,70,449	15,76,00,486	4,54,13,924	4,04,31,882

Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Buildings [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	14,71,637	0	14,71,637		
Depreciation tangible assets	-25,64,882	-22,14,831			25,64,882	22,14,831
Total changes in tangible assets	-25,64,882	-7,43,194	0	14,71,637	25,64,882	22,14,831
Tangible assets at end of period	10,92,89,789	11,18,54,671	13,39,73,369	13,39,73,369	2,46,83,580	2,21,18,698

Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office building [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-20,06,221	-20,11,258			20,06,221	20,11,258
Total changes in tangible assets	-20,06,221	-20,11,258	0	0	20,06,221	20,11,258
Tangible assets at end of period	9,82,59,597	10,02,65,818	12,03,73,285	12,03,73,285	2,21,13,688	2,01,07,467

Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office building [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-20,06,221	-20,11,258			20,06,221	20,11,258
Total changes in tangible assets	-20,06,221	-20,11,258	0	0	20,06,221	20,11,258
Tangible assets at end of period	9,82,59,597	10,02,65,818	12,03,73,285	12,03,73,285	2,21,13,688	2,01,07,467

Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other building [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	14,71,637	0	14,71,637		
Depreciation tangible assets	-5,58,661	-2,03,573			5,58,661	2,03,573
Total changes in tangible assets	-5,58,661	12,68,064	0	14,71,637	5,58,661	2,03,573
Tangible assets at end of period	1,10,30,192	1,15,88,853	1,36,00,084	1,36,00,084	25,69,892	20,11,231

Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other building [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	14,71,637	0	14,71,637		
Depreciation tangible assets	-5,58,661	-2,03,573			5,58,661	2,03,573
Total changes in tangible assets	-5,58,661	12,68,064	0	14,71,637	5,58,661	2,03,573
Tangible assets at end of period	1,10,30,192	1,15,88,853	1,36,00,084	1,36,00,084	25,69,892	20,11,231

Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	12,48,357	39,36,454	12,48,357	39,36,454		
Depreciation tangible assets	-17,28,081	-15,69,998			17,28,081	15,69,998
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	97,05,596	0	97,05,596		
Total disposals tangible assets	0	97,05,596	0	97,05,596		
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	97,05,596			0	-97,05,596
Total other adjustments tangible assets	0	97,05,596			0	-97,05,596
Total changes in tangible assets	-4,79,724	23,66,456	12,48,357	-57,69,142	17,28,081	-81,35,598
Tangible assets at end of period	37,26,530	42,06,254	97,61,373	85,13,016	60,34,843	43,06,762

Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	12,48,357	39,36,454	12,48,357	39,36,454		
Depreciation tangible assets	-17,28,081	-15,69,998			17,28,081	15,69,998
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	97,05,596	0	97,05,596		
Total disposals tangible assets	0	97,05,596	0	97,05,596		
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	97,05,596			0	-97,05,596
Total other adjustments tangible assets	0	97,05,596			0	-97,05,596
Total changes in tangible assets	-4,79,724	23,66,456	12,48,357	-57,69,142	17,28,081	-81,35,598
Tangible assets at end of period	37,26,530	42,06,254	97,61,373	85,13,016	60,34,843	43,06,762

Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	12,48,357	39,36,454	12,48,357	39,36,454		
Depreciation tangible assets	-17,28,081	-15,69,998			17,28,081	15,69,998
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	97,05,596	0	97,05,596		
Total disposals tangible assets	0	97,05,596	0	97,05,596		
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	97,05,596			0	-97,05,596
Total other adjustments tangible assets	0	97,05,596			0	-97,05,596
Total changes in tangible assets	-4,79,724	23,66,456	12,48,357	-57,69,142	17,28,081	-81,35,598
Tangible assets at end of period	37,26,530	42,06,254	97,61,373	85,13,016	60,34,843	43,06,762

Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	55,460	92,599	55,460	92,599		
Depreciation tangible assets	-27,938	-3,64,082			27,938	3,64,082
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	9,999		9,999			
Total disposals tangible assets	9,999		9,999			
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	645				-645	
Total other adjustments tangible assets	645				-645	
Total changes in tangible assets	18,168	-2,71,483	45,461	92,599	27,293	3,64,082
Tangible assets at end of period	1,38,525	1,20,357	28,81,815	28,36,354	27,43,290	27,15,997

Disclosure of tangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	55,460	92,599	55,460	92,599		
Depreciation tangible assets	-27,938	-3,64,082			27,938	3,64,082
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	9,999		9,999			
Total disposals tangible assets	9,999		9,999			
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	645				-645	
Total other adjustments tangible assets	645				-645	
Total changes in tangible assets	18,168	-2,71,483	45,461	92,599	27,293	3,64,082
Tangible assets at end of period	1,38,525	1,20,357	28,81,815	28,36,354	27,43,290	27,15,997

Disclosure of tangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	65,75,409	0	65,75,409	0		
Depreciation tangible assets	-2,57,912	0			2,57,912	0
Total changes in tangible assets	63,17,497	0	65,75,409	0	2,57,912	0
Tangible assets at end of period	63,17,497	0	83,18,037	17,42,628	20,00,540	17,42,628

Disclosure of tangible assets [Table]

..(13)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Motor vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	65,75,409	0	65,75,409	0		
Depreciation tangible assets	-2,57,912	0			2,57,912	0
Total changes in tangible assets	63,17,497	0	65,75,409	0	2,57,912	0
Tangible assets at end of period	63,17,497	0	83,18,037	17,42,628	20,00,540	17,42,628

Disclosure of tangible assets [Table]

..(14)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Motor vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	65,75,409	0	65,75,409	0		
Depreciation tangible assets	-2,57,912	0			2,57,912	0
Total changes in tangible assets	63,17,497	0	65,75,409	0	2,57,912	0
Tangible assets at end of period	63,17,497	0	83,18,037	17,42,628	20,00,540	17,42,628

Disclosure of tangible assets [Table]

..(15)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	9,00,736	3,70,840	9,00,736	3,70,840		
Depreciation tangible assets	-4,03,874	-2,83,522			4,03,874	2,83,522
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	1,54,732	0	1,54,732		
Total disposals tangible assets	0	1,54,732	0	1,54,732		
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	1,54,732			0	-1,54,732
Total other adjustments tangible assets	0	1,54,732			0	-1,54,732
Total changes in tangible assets	4,96,862	87,318	9,00,736	2,16,108	4,03,874	1,28,790
Tangible assets at end of period	14,84,184	9,87,322	1,14,35,855	1,05,35,119	99,51,671	95,47,797

Disclosure of tangible assets [Table]

..(16)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	9,00,736	3,70,840	9,00,736	3,70,840		
Depreciation tangible assets	-4,03,874	-2,83,522			4,03,874	2,83,522
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	1,54,732	0	1,54,732		
Total disposals tangible assets	0	1,54,732	0	1,54,732		
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	1,54,732			0	-1,54,732
Total other adjustments tangible assets	0	1,54,732			0	-1,54,732
Total changes in tangible assets	4,96,862	87,318	9,00,736	2,16,108	4,03,874	1,28,790
Tangible assets at end of period	14,84,184	9,87,322	1,14,35,855	1,05,35,119	99,51,671	95,47,797

Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]				Buildings [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]				Owned and leased assets [Member]		Owned assets [Member]			
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018			01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019			
Disclosure of additional information tangible assets [Abstract]										
Disclosure of additional information tangible assets [LineItems]										
Depreciation method tangible assets	Straight Value	Line Value	Straight Value	Line Value	Straight Value	Line Value	Straight Value	Line Value	Straight Value	Line Value
Useful lives or depreciation rates tangible assets	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013

Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office building [Member]				Other building [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Value Line	Straight Value Line	Straight Value Line	Straight Value Line	Straight Value Line	Straight Value Line
Useful lives or depreciation rates tangible assets	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013

Disclosure of additional information tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other building [Member]		Plant and equipment [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Value Line	Straight Value Line	Straight Value Line	Straight Value Line	Straight Value Line	Straight Value Line
Useful lives or depreciation rates tangible assets	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013

Disclosure of additional information tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other plant and equipment [Member]				Furniture and fixtures [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Value Line	Straight Value Line	Straight Value Line	Straight Value Line	Straight Value Line	Straight Value Line
Useful lives or depreciation rates tangible assets	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013

Disclosure of additional information tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]		Vehicles [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Value Line	Straight Value Line	Straight Value Line	Straight Value Line	Straight Value Line	Straight Value Line
Useful lives or depreciation rates tangible assets	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013

Disclosure of additional information tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Motor vehicles [Member]				Office equipment [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Value Line	Straight Value Line	Straight Value Line	Straight Value Line	Straight Value Line	Straight Value Line
Useful lives or depreciation rates tangible assets	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013

Disclosure of additional information tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of additional information tangible assets [Abstract]		
Disclosure of additional information tangible assets [LineItems]		
Depreciation method tangible assets	Straight Line Value	Straight Line Value
Useful lives or depreciation rates tangible assets	As per Schedule II to the Companies Act 2013	As per Schedule II to the Companies Act 2013

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of notes on tangible assets explanatory [TextBlock]	Textual information (42) [See below]	.
Disclosure of accounting policy on tangible assets [TextBlock]	Textual information (43) [See below]	.

Textual information (42)

Disclosure of notes on tangible assets explanatory [Text Block]

9(a) FIXED ASSETS - PROPERTY PLANT & EQUIPMENTS

	Improvements to buildings *	Buildings *	Plant and equipment (data processing)	Furniture and fixtures	Office Equipment	Vehicle	Total
At cost							
As at 1 April 2017	12,128,447	120,373,285	14,282,158	2,743,755	10,319,011	1,742,628	161,589,284
Additions	1,471,637	-	3,936,454	92,599	370,840	-	5,871,530
Disposals/ adjustments	-	-	(9,705,596)	-	(154,732)	-	(9,860,328)
As at 31 March 2018	13,600,084	120,373,285	8,513,016	2,836,354	10,535,119	1,742,628	157,600,486
Additions	-	-	1,248,357	55,460	900,736	6,575,409	8,779,962
Disposals/ adjustments	-	-	-	(9,999)	-	-	(9,999)
Closing as at 31 March 2019	13,600,084	120,373,285	9,761,373	2,881,815	11,435,855	8,318,037	166,370,449
Accumulated amortisation:							
As at 1 April 2017	1,807,658	18,096,209	12,442,360	2,351,915	9,419,007	1,742,628	45,859,777
For the year	203,573	2,011,258	1,569,998	364,082	283,522	-	4,432,433
Disposals/ adjustments	-	-	(9,705,596)	-	(154,732)	-	(9,860,328)
As at 31 March 2018	2,011,231	20,107,467	4,306,762	2,715,997	9,547,797	1,742,628	40,431,882
For the year	558,661	2,006,221	1,728,081	27,938	403,874	257,912	4,982,687
Disposals/ adjustments	-	-	-	(645)	-	-	(645)
Closing as at 31 March 2019	2,569,892	22,113,688	6,034,843	2,743,290	9,951,671	2,000,540	45,413,924
Net block							
As at 31 March 2019	11,030,192	98,259,597	3,726,530	138,525	1,484,184	6,317,497	120,956,525
As at 31 March 2018	11,588,853	100,265,818	4,206,254	120,357	987,322	-	117,168,604

*Include Nil (31 March 2018: Rs.10,772,395) and Nil (31 March 2018: Rs.71,266,030) included in net block of Improvements to Buildings and Buildings respectively which are mortgaged to HDFC Bank towards bank guarantee issued by the bank in favour of the clearing corporation.

Textual information (43)

Disclosure of accounting policy on tangible assets [Text Block]

Fixed assets

Property, plant & equipment

Property, plant & equipment are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive of CENVAT /Input tax credit (IGST/CGST and SGST) or other tax credit available to the Company.

When parts of an item of property, plant & equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent expenditure relating to property, plant & equipment is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

[201100] Notes - Intangible assets

Disclosure of intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	42,18,253	6,03,689	42,18,253	6,03,689		
Total additions to intangible assets	42,18,253	6,03,689	42,18,253	6,03,689		
Amortization intangible assets	-7,08,227	-6,78,759			7,08,227	6,78,759
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0	0	-72,640	0	-72,640
Total other adjustments intangible assets	0	0	0	-72,640	0	-72,640
Total changes in intangible assets	35,10,026	-75,070	42,18,253	5,31,049	7,08,227	6,06,119
Intangible assets at end of period	44,35,311	9,25,285	2,53,33,517	2,11,15,264	2,08,98,206	2,01,89,979

Disclosure of intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Brands and trade marks [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	42,18,253	6,03,689	42,18,253	6,03,689		
Total additions to intangible assets	42,18,253	6,03,689	42,18,253	6,03,689		
Amortization intangible assets	-7,08,227	-6,78,759			7,08,227	6,78,759
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0	0	-72,640	0	-72,640
Total other adjustments intangible assets	0	0	0	-72,640	0	-72,640
Total changes in intangible assets	35,10,026	-75,070	42,18,253	5,31,049	7,08,227	6,06,119
Intangible assets at end of period	44,35,311	9,25,285	2,53,33,517	2,11,15,264	2,08,98,206	2,01,89,979

Disclosure of intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Brands [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	42,18,253	6,03,689	42,18,253	6,03,689		
Total additions to intangible assets	42,18,253	6,03,689	42,18,253	6,03,689		
Amortization intangible assets	-7,08,227	-6,78,759			7,08,227	6,78,759
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0	0	-72,640	0	-72,640
Total other adjustments intangible assets	0	0	0	-72,640	0	-72,640
Total changes in intangible assets	35,10,026	-75,070	42,18,253	5,31,049	7,08,227	6,06,119
Intangible assets at end of period	44,35,311	9,25,285	2,53,33,517	2,11,15,264	2,08,98,206	2,01,89,979

Disclosure of intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Brands [Member]					
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	42,18,253	6,03,689	42,18,253	6,03,689		
Total additions to intangible assets	42,18,253	6,03,689	42,18,253	6,03,689		
Amortization intangible assets	-7,08,227	-6,78,759			7,08,227	6,78,759
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0	0	-72,640	0	-72,640
Total other adjustments intangible assets	0	0	0	-72,640	0	-72,640
Total changes in intangible assets	35,10,026	-75,070	42,18,253	5,31,049	7,08,227	6,06,119
Intangible assets at end of period	44,35,311	9,25,285	2,53,33,517	2,11,15,264	2,08,98,206	2,01,89,979

Disclosure of additional information intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]		Brands and trade marks [Member]		Brands [Member]	
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of additional information intangible assets [Abstract]						
Disclosure of additional information intangible assets [LineItems]						
Useful lives or amortization rates intangible assets	5 Years	5 Years	5 Years	5 Years	5 Years	5 Years
Description of amortization method used	STRAIGHT LINE METHOD	STRAIGHT LINE METHOD	STRAIGHT LINE METHOD	STRAIGHT LINE METHOD	STRAIGHT LINE METHOD	STRAIGHT LINE METHOD

Disclosure of additional information intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Brands [Member]	
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of additional information intangible assets [Abstract]		
Disclosure of additional information intangible assets [LineItems]		
Useful lives or amortization rates intangible assets	5 Years	5 Years
Description of amortization method used	STRAIGHT LINE METHOD	STRAIGHT LINE METHOD

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of notes on intangible assets explanatory [TextBlock]	Textual information (44) [See below]	.

Textual information (44)

Disclosure of notes on intangible assets explanatory [Text Block]

9 b) FIXED ASSETS - INTANGIBLE ASSETS

Cost

Opening balance	21,115,264	20,584,215
Additions	4,218,253	603,689
Disposals/ adjustments	-	(72,640)
	25,333,517	21,115,264

Accumulated amortisation

Opening Balance	20,189,979	19,583,860
Charge for the year	708,227	678,759
Disposals/ adjustments	-	(72,640)
	20,898,206	20,189,979
Net block	4,435,311	925,285

[200400] Notes - Non-current investments

Details of non-current investments [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of non-current investments [Axis]	1	Investment1
	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [LineItems]		
Type of non-current investments	Investment in other Indian companies equity instruments	Investment in other Indian companies equity instruments
Class of non-current investments	Trade investments	Trade investments
Nature of non-current investments	unquoted	unquoted
Non-current investments	1,00,00,000	1,00,00,000
Name of body corporate in whom investment has been made	Orbis Securities Private Limited	Orbis Securities Private Limited
Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity	Fellow Subsidiary	Fellow Subsidiary

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of notes on non-current investments explanatory [TextBlock]	Textual information (45) [See below]	.
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	1,00,00,000	1,00,00,000
Aggregate provision for diminution in value of non-current investments	0	0

Textual information (45)

Disclosure of notes on non-current investments explanatory [Text Block]

10 NON-CURRENT INVESTMENTS

(Trade, unquoted, at cost)

Investments in equity instruments

Investment in 1,000,000 (31 March 2018: 1,000,000) equity shares of Orbis Securities Private Limited, a fellow subsidiary	10,000,000	10,000,000	10,000,000	10,000,000
Aggregate amount of unquoted investments	10,000,000	10,000,000		

[200500] Notes - Current investments**Details of current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of current investments [Axis]	1	2	3	Investment1
	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019
Current investments [Abstract]				
Disclosure of details of current investments [Abstract]				
Details of current investments [LineItems]				
Type of current investments	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments	Current investments	Current investments
Nature of current investments	Non-trade, unquoted	Non-trade, unquoted	Non-trade, unquoted	Non-trade, unquoted
Current investments	35,75,58,021	19,83,621	42,51,02,561	144,11,20,903
Basis of valuation of current investments	lower of cost and fair value	lower of cost and fair value	lower of cost and fair value	lower of cost and fair value
Name of body corporate in whom investment has been made	Reliance Liquid Fund- Treasury Plan -Direct Growth Plan - Growth Option	Franklin India Ultra Short Bond Fund Super Institutional Plan - Direct - Weekly Dividend Reinvestment	Franklin India Ultra Short Bond Fund Super Institutional Plan - Direct - Growth	Reliance Liquid Fund- Treasury Plan -Direct Growth Plan - Growth Option

Details of current investments [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification of current investments [Axis]	Investment2	Investment3	Investment4
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Current investments [Abstract]			
Disclosure of details of current investments [Abstract]			
Details of current investments [LineItems]			
Type of current investments	Investments in mutual funds	Investments in mutual funds	Other current investments
Class of current investments	Current investments	Current investments	Current investments
Nature of current investments	Non-trade, unquoted	Non-trade, unquoted	Non-trade, unquoted
Current investments	17,83,349	8,32,65,853	17,74,41,755
Basis of valuation of current investments	lower of cost and fair value	lower of cost and fair value	lower of cost and fair value
Name of body corporate in whom investment has been made	Franklin India Ultra Short Bond Fund Super Institutional Plan - Direct - Weekly Dividend Reinvestment	Franklin India Ultra Short Bond Fund Super Institutional Plan - Direct - Growth	Choice Finserve Private Limited

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of notes on current investments explanatory [TextBlock]	Textual information (46) [See below]	
Aggregate amount of quoted current investments	0	0
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	170,36,11,860	78,46,44,203
Aggregate provision for diminution in value of current investments	0	0

Textual information (46)**Disclosure of notes on current investments explanatory [Text Block]****13 CURRENT INVESTMENTS**

(non trade, unquoted)

Investment in mutual funds (at cost):

316,740 (31 March 2018: 84,468) units of Reliance Liquid Fund-Treasury Plan - Direct Growth Plan - Growth Option 1,441,120,903 357,558,021

1,76,515 (31 March 2018: 196,328) units of Franklin India Ultra Short Bond Fund Super Institutional Plan - Direct - Weekly Dividend Reinvestment 1,783,349 1,983,621

3,169,059 (31 March 2018: 17,648,067) units of Franklin India Ultra Short Bond Fund Super Institutional Plan - Direct - Growth (Refer footnote 1) 83,265,853 425,102,561

1,526,170,105 784,644,203

Investment in commercial papers (at cost)

381 (31 March 2018: Nil) units of commercial paper of Choice Finserve Private Limited 177,441,755 -

1,703,611,860 784,644,203

Aggregate amount of unquoted investments 1,703,611,860 784,644,203

Footnote 1: Represent mutual funds pledged with exchanges.

[200600] Notes - Subclassification and notes on liabilities and assets**Disclosure of breakup of provisions [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [LineItems]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	37,45,303	41,63,848	5,98,623	3,66,477
Provision leave encashment	21,79,644	9,11,926	6,10,981	1,33,886
Provision pension	0	0	0	0
Provision employee insurance scheme	0	0	0	0
Provision other employee related liabilities	0	0	0	0
Total provisions for employee benefits	59,24,947	50,75,774	12,09,604	5,00,363
Provision for corporate tax [Abstract]				
Provision for current tax	0	0	47,17,885	0
Provision for wealth tax	0	0	0	0
Provision for fringe benefit tax	0	0	0	0
Provision for other tax	0	0	0	0
Provision for corporate dividend tax	0	0	0	0
Total provision for corporate tax	0	0	47,17,885	0
Provision for proposed dividend [Abstract]				
Provision for proposed equity dividend [Abstract]				
Provision for proposed equity interim dividend	0	0	0	0
Provision for proposed equity final dividend	0	0	0	0
Provision for proposed equity special dividend	0	0	0	0
Total provision for proposed equity dividend	0	0	0	0
Provision for proposed preference dividend [Abstract]				
Provision for proposed preference interim dividend	0	0	0	0
Provision for proposed preference final dividend	0	0	0	0
Provision for proposed preference special dividend	0	0	0	0
Total provision for proposed preference dividend	0	0	0	0
Total provision for proposed dividend	0	0	0	0
Provision for statutory liabilities	0	0	0	0
CSR expenditure provision	0	0	0	0
Provision for abandonment cost	0	0	0	0
Other provisions	0	0	0	0
Total provisions	59,24,947	50,75,774	59,27,489	5,00,363

Loans and advances [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Other loans and advances [Member]		Advance tax [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	6,08,73,603	3,88,37,881	1,61,81,261	1,73,67,881
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	6,08,73,603	3,88,37,881	1,61,81,261	1,73,67,881
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Advance income tax paid [Member]		MAT credit entitlement [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	1,61,81,261	1,73,67,881	1,42,37,342	26,15,000
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	1,61,81,261	1,73,67,881	1,42,37,342	26,15,000
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Deposits with statutory authorities [Member]		Other deposit assets [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	3,03,00,000	1,87,00,000	1,55,000	1,55,000
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	3,03,00,000	1,87,00,000	1,55,000	1,55,000
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans advances given suppliers [Member]	Loans advances given employees [Member]		Other loans and advances [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Unsecured considered good [Member]		Unsecured considered good [Member]
	31/03/2018	31/03/2019	31/03/2018	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	66,654	3,48,207	37,79,403	72,51,37,732
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	66,654	3,48,207	37,79,403	72,51,37,732
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	3,48,207	37,79,403	0
Total loans and advances due by directors, other officers or others	0	3,48,207	37,79,403	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Deposits with statutory authorities [Member]		Other deposit assets [Member]	Other loans and advances, others [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Secured considered good [Member]	Unsecured considered good [Member]
	31/03/2019	31/03/2018	31/03/2019	31/03/2019
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	(A) 85,65,14,015	(B) 61,97,52,147	15,00,000	11,18,64,374
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	85,65,14,015	61,97,52,147	15,00,000	11,18,64,374
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0		0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	15,00,000	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	15,00,000	0

Footnotes

(A) Deposits with trade exchanges, clearing agencies and depositories : 856449360 Balance with government authorities receivable : 64655

(B) Deposits with trade exchanges, clearing agencies and depositories (Note) : 619687492 Balance with government authorities receivable : 64655

Loans and advances [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]
Classification of loans and advances [Axis]	Other loans and advances, others [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]
	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]	
Loans and advances notes [Abstract]	
Loans and advances [Abstract]	
Disclosure of loans and advances [LineItems]	
Loans and advances, gross	10,53,85,585
Allowance for bad and doubtful loans and advances	0
Loans and advances	10,53,85,585
Details of loans and advances due by directors, other officers or others [Abstract]	
Loans and advances due by directors	0
Loans and advances due by other officers	0
Total loans and advances due by directors, other officers or others	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]	
Loans and advances due by firms in which any director is partner	0
Total loans and advances due by firms or companies in which any director is partner or director	0

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	3,88,88,381	4,11,57,580	3,88,88,381	4,11,57,580
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	3,88,88,381	4,11,57,580	3,88,88,381	4,11,57,580
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by private companies in which any director is member			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]	
	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]	Textual information (47) [See below]	.
Trade payables, long-term	0	0
Total other long-term liabilities	0	0
Disclosure of notes on provisions explanatory [TextBlock]	Textual information (48) [See below]	.
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Income received in advance	72,29,216	34,24,826
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Public deposit payable, current	0	0
Total other payables, current	0	0
Advance received from customers	15,53,904	0
Short-term employee related liabilities	22,66,570	68,90,769
Contribution to provident fund scheme	(A) 54,19,619	32,81,801
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	(B) 344,00,49,414	(C) 150,48,74,968
Total other current liabilities	345,65,18,723	151,84,72,364
Disclosure of notes on loans and advances explanatory [TextBlock]	Textual information (49) [See below]	.
Disclosure of notes on other non-current assets explanatory [TextBlock]	Textual information (50) [See below]	.
Other non-current assets, others	14,18,00,000	35,51,40,000
Total other non-current assets	14,18,00,000	35,51,40,000
Nature of other non-current assets, others	Deposit accounts with banks	Deposit accounts with banks
Disclosure of notes on trade receivables explanatory [TextBlock]	Textual information (51) [See below]	.
Aggregate amount of trade receivables outstanding for period exceeding six months	63,95,707	20,93,881
Disclosure of notes on cash and bank balances explanatory [TextBlock]	Textual information (52) [See below]	.
Fixed deposits with banks	0	0
Other deposits with banks	91,22,50,000	0
Other balances with banks	16,96,05,704	4,83,27,294
Total balance with banks	108,18,55,704	4,83,27,294
Cash on hand	0	0
Total cash and cash equivalents	108,18,55,704	4,83,27,294
Total cash and bank balances	108,18,55,704	4,83,27,294
Balances held with banks to extent held as margin money	(D) 67,72,50,000	0
Balances held with banks to extent held as security against borrowings	(E) 5,00,00,000	0
Balances held with banks to extent held as guarantees	18,50,00,000	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	91,22,50,000	0
Bank deposits with more than twelve months maturity	0	0
Disclosure of notes on other current assets explanatory [TextBlock]	Textual information (53) [See below]	.

Other current assets, others	(F) 2,55,97,660	(G) 51,81,445
Total other current assets	2,55,97,660	51,81,445

Footnotes

(A) Statutory Remittances= 5419619

(B) Payable to exchanges : 10056081 Payables on purchase of fixed assets : 140595 Brokerage payable : 2815012 Payable to customers on trade (including mark to market obligations) : 329301356 Deposits from clients : 3090487949 Interest payable on trading members margin= 6916207 Payable to Customers- others = 332214

(C) Payable to exchanges (Net) : 128925525 Payables on purchase of fixed assets : 217106 Brokerage payable : 3039046 Payable to customers on trade (including mark to market obligations) : 75454011 Deposits from clients (Note 1 below) : 1234069248 Book overdraft : 63170032

(D) Balances in deposit accounts primarily pledged with stock exchanges towards base capital and exposure deposits = 677250000

(E) Balances in deposit account pledged with Banks towards bank overdraft facility = 50000000

(F) Interest accrued and not due on deposits : 16563967 Prepaid Expenses = 9033693

(G) Interest accrued and not due on deposits : 1955760 Prepaid Expenses = 3225685

Textual information (47)

Disclosure of subclassification and notes on liabilities and assets explanatory [Text Block]**6 TRADE PAYABLES**

Total outstanding dues of micro enterprises and small enterprises	109,461	-		
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,824,443	4,386,593		
			5,933,904	4,386,593

Footnote: Based on information available with the Company, there are no defaults and overdue amounts payable to suppliers, who have intimated about their status as Micro and Small Enterprise as per the provision of Micro, Small and Medium Enterprise Development Act, 2006.

7 OTHER CURRENT LIABILITIES

Income received in advance (Unearned revenue)	7,229,216	3,424,826		
Statutory remittances	5,419,619	3,281,801		
Deposits from clients (Refer footnote 1 and footnote 2 below)	3,090,487,949	1,234,069,248		
Payable to customers on trade (including mark to market obligations)	329,301,356	75,454,011		
Payable to exchanges (Net)		10,056,081	128,925,525	
Interest payable on trading members margin	6,916,207	-		
Advance from customers		1,553,904	-	
Payable to customers - others		332,214	-	
Brokerage payable		2,815,012	3,039,046	
Payables on purchase of fixed assets		140,595	217,106	
Book overdraft		-	63,170,032	
Payable to employees		2,266,570	6,890,769	
			3,456,518,723	1,518,472,364

Footnote 1: Deposits from clients include assets, which have been collected from the clients towards margins for their trades and pledged to NSE Clearing Limited (NSECL), Indian Clearing Corporation Limited (ICCL) and Multi Commodity Exchange Clearing Corporation Limited (MCXCCL).

Footnote 2: Deposits from clients exclude securities received in form of the securities (other than cash) and not further pledged with exchanges as margin:

	As at 31 March 2019	As at 31 March 2018			
	Haircut value*	Market value/ face value	Haircut value	Market value/ face value	
Shares	656,064,271	1,110,430,933	-	-	
	656,064,271	1,110,430,933	-	-	

* Calculated using haircut

rates for respective securities
as per Indian Clearing
Corporation Limited.

Textual information (48)

Disclosure of notes on provisions explanatory [Text Block]

5 LONG-TERM PROVISIONS

Provision for employee benefits				
Provision for compensated absences and leave encashment	2,179,644	911,926		
Provision for gratuity (Refer Note 26)		3,745,303	4,163,848	
			5,924,947	5,075,774

8 SHORT-TERM PROVISIONS

Provision for income tax [(Net of advance tax of Rs.13,896,700 (31 March 2018: Nil)]	4,717,885	-		
Provision for employee benefits				
Provision for compensated absences and leave encashment		610,981	133,886	
Provision for gratuity (Refer Note 26)			598,623	366,477
			5,927,489	500,363

Textual information (49)

Disclosure of notes on loans and advances explanatory [Text Block]

11 LONG-TERM LOANS AND ADVANCES

(Unsecured, considered good)

Deposits with

Trade exchanges, clearing agencies and depositories	30,300,000	18,700,000		
Others			155,000	155,000
Minimum alternate tax credit recoverable		14,237,341	2,615,000	
Advance income tax [net of provisions Rs.4,533,166 (31 March 2018: Rs.2,615,000)]	16,181,261	17,367,881		
			60,873,603	38,837,881

16 SHORT-TERM LOANS AND ADVANCES

(Unsecured, considered good)

Deposits with trade exchanges, clearing agencies and depositories (Refer footnote 1)	856,449,360	619,687,492		
Advance to suppliers			-	66,654
Recoverable from customers on trades (including mark to market recoverable)	111,864,374	105,244,623		
Advance to employees			348,207	3,779,403
Balance with government authorities receivable	64,655	64,655		
Recoverable from broker			-	140,962
Deposit towards usage of trademark		1,500,000	-	
			970,226,596	728,983,789

Footnote 1: Deposits from clients detailed below include securities collected from clients towards margins for their trades and pledged to NSCCL:

	As at 31 March 2019	As at 31 March 2018		
	Post haircut value	Market value/ face value	Post haircut value	Market value/ face value
Government securities*	318,321,000	350,000,000	555,744,825	617,855,000
Shares *	364,372,786	608,907,986	25,598,501	41,122,557
Mutual funds*	170,355,574	189,283,971	13,544,166	15,049,073
Term deposits with banks^	3,400,000	3,400,000	24,800,000	24,800,000
	856,449,360	1,151,591,957	619,687,492	698,826,630

* Amount mentioned against market value/ face value represent market value.

^ Amount mentioned against market value/ face value represent nominal value/ face value.

Textual information (50)

Disclosure of notes on other non-current assets explanatory [Text Block]

12 OTHER NON-CURRENT ASSETS

(Unsecured, considered good)

Deposit accounts with banks (refer footnote 1)	141,800,000	355,140,000		
			141,800,000	355,140,000

Footnote 1:

Balances in deposit accounts primarily pledged

i) with stock exchanges towards base capital and exposure deposits	79,150,000	260,191,000		
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ii) Balances in deposit account pledged with banks towards bank guarantees	62,500,000	94,799,000		
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iii) Balances in deposit account pledged with government authorities	150,000	150,000		
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Textual information (51)

Disclosure of notes on trade receivables explanatory [Text Block]

14 TRADE RECEIVABLES

(Unsecured, considered good)

Outstanding for a period exceeding six months from the date they were due for payment	6,395,707	2,093,881		
Others		32,492,674	39,063,699	
		38,888,381		41,157,580

Textual information (52)

Disclosure of notes on cash and bank balances explanatory [Text Block]

15 CASH AND BANK BALANCES

Cash and cash equivalents:

Balances with banks - In current accounts (include foreign currency accounts)	169,605,704	48,327,294
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Other bank balances

Deposits with maturity more than three months from date of maturity (Refer footnote 1)	912,250,000	-
--	-------------	---

1,081,855,704 48,327,294

Footnote 1: Includes

i) Balances in deposit accounts primarily pledged with stock exchanges towards base capital and exposure deposits	677,250,000	-
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ii) Balances in deposit account pledged with Banks towards bank guarantee	185,000,000	-
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iii) Balances in deposit account pledged with Banks towards bank overdraft facility	50,000,000	-
---	------------	---

912,250,000 -

Textual information (53)

Disclosure of notes on other current assets explanatory [Text Block]

		As at 31 March 2019	As at 31 March 2018
17 OTHER CURRENT ASSETS			
Interest accrued and not due on deposits	16,563,967	1,955,760	
Prepaid expenses	9,033,693	3,225,685	
		25,597,660	5,181,445

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (54) [See below]	.
Guarantees	110,00,00,000	30,00,00,000
Total contingent liabilities	110,00,00,000	30,00,00,000
Total contingent liabilities and commitments	110,00,00,000	30,00,00,000
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Amount of per share dividend proposed to be distributed to preference shareholders	[INR/shares] 0	[INR/shares] 0
Percentage of proposed dividend	0.00%	0.00%
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Additions to equity share warrants during period	0	0
Deductions in equity share warrants during period	0	0
Total changes in equity share warrants during period	0	0
Equity share warrants at end of period	0	0
Equity share warrants for existing members	0	0
Equity share warrants for others	0	0
Total equity share warrants	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	0	0
Number of person share application money received during year	0	0
Number of person share application money paid as at end of year	0	0
Number of person share application money received as at end of year	0	0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Number of warrants converted into equity shares during period	0	0
Number of warrants converted into preference shares during period	0	0
Number of warrants converted into debentures during period	0	0
Number of warrants issued during period (in foreign currency)	0	0
Number of warrants issued during period (INR)	0	0

Textual information (54)

Disclosure of additional balance sheet notes explanatory [Text Block]

32 CONTINGENT LIABILITIES:

- a) The Company has availed bank guarantees from various banks issued in favour of exchanges and/ or clearing corporations aggregating to Rs.1,100,000,000 (31 March 2018: Rs.300,000,000) towards margin deposits.
- b) The Company does not have any pending litigations which would impact its financial position.

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (55) [See below]	.

Textual information (55)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block] BACKGROUND

Orbis Financial Corporation Limited ("hereinafter referred to as OFCL or the Company") is registered with Securities and Exchange Board of India (SEBI) as a Custodian of Securities and is engaged into depository, clearing and settlement, loan book administration, fund accounting registered transfer agency services and reporting services.

SIGNIFICANT ACCOUNTING POLICIES

Basis for preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 as amended by the Companies (Accounting Standard) Amendment Rules, 2016 and the relevant provisions of the Companies Act, 2013 ("the Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Use of estimatesThe preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/ materialise.

Cash and cash equivalents (only for cash flow statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Depreciation and amortisation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on property, plant & equipment has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Depreciation on intangible assets are amortised over estimated useful life of 5 years on straight line basis and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any.

Revenue recognition

Income comprises revenue from custody services, depository participant services, professional clearing services, loan book administration services and fund accounting services.

Income from Operations

Income from operation is recognized on completed service method on rendering of services and when no significant uncertainty exists as to its realization or collection.

Interest Income

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Dividend Income

Dividend is recognised when the Company's right to receive dividend is established.

Investments

Long-term investments are carried individually at cost less provision for diminution, other than temporary, if any. Current investments are carried individually at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties etc.

Fixed assets

Property, plant & equipment

Property, plant & equipment are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive of CENVAT /Input tax credit (IGST/CGST and SGST) or other tax credit available to the Company.

When parts of an item of property, plant & equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent expenditure relating to property, plant & equipment is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Intangible assets

An intangible asset is recognized when it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. Intangible assets are stated at cost of acquisition less accumulated amortization and impairment losses, if any. Cost comprises the purchase price and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive of CENVAT/ Input tax credit (IGST/CGST and SGST) or other tax credit available to the Company.

Subsequent expenditure relating to intangible assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Intangible assets under development

Intangibles under development comprises cost of acquired intangible assets that are under development and not yet ready for their intended use at the balance sheet date.

Foreign currency transactions and translations

Initial recognition:

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and the foreign currency at the date of the transaction

Conversion:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when such values were

determined.

Exchange differences:

Exchange differences arising on the settlement of monetary items or on reporting the Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they occur.

Employee benefits

Employee benefits include provident fund, employee state insurance scheme, gratuity fund, compensated absences and leave encashment.

Defined contribution plans:

The Company's contribution to Provident Fund and Employee State Insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

Defined benefits plans:

For defined benefit plans in the form of gratuity obligation the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

Short-term employee benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and leave travel allowance which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

Long-term employee benefits:

Compensated absences and leave encashments which are neither expected to occur or nor expected to be encashment within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date on the basis of actuarial valuation.

Segment reporting

Business segment

Based on similarity of activities, risks and reward structure, organization structure and Internal reporting systems, the Company operates in a single business segment and is primarily engaged into depository, clearing and settlement, loan book administration, fund accounting and reporting services.

Geographic segment

Geographical revenues are segregated based on the location of the customer in relation to which the revenue is recognised.

Leases - Operating Lease

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.

Earnings per share

Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

Taxes on income

Income tax comprises Current tax and Deferred tax. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

Impairment of assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life

Contingent Liability, Provisions and Contingent Asset

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets are neither recorded nor disclosed in the financial statements.

Operating cycle

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle, and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of business and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

Cash flow statement

Cash flows are reported using the indirect method, whereby profit/ (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Corporate social responsibility

The Company discharges its corporate social responsibility (CSR) obligation through contributions to external trusts for purposes as specified in

Schedule VII to the Act. These contributions/ expenditures are recognized in Statement of profit or loss on accrual/ paid basis and no provision is made against unspent amount, if any.

Material Events

Material events occurring after the balance sheet date are taken into cognizance.

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of employee benefits explanatory [TextBlock]	Textual information (56) [See below]	.

Textual information (56)

Disclosure of employee benefits explanatory [Text Block]

Employee benefits include provident fund, employee state insurance scheme, gratuity fund, compensated absences and leave encashment.

Defined contribution plans:

The Company's contribution to Provident Fund and Employee State Insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

Defined benefits plans:

For defined benefit plans in the form of gratuity obligation the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

Short-term employee benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and leave travel allowance which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

Long-term employee benefits:

Compensated absences and leave encashments which are neither expected to occur or nor expected to be encashed within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date on the basis of actuarial valuation.

26 EMPLOYEE BENEFITS

A. Defined contribution plan

- a) Provident fund
- c) Employee state insurance fund
- e) Labour welfare fund

During the period the Company has recognized the following amounts in the Statement of Profit and Loss:

Employer's Contribution to Provident fund		2,979,203	2,568,269
Employer's Contribution to Employee state insurance fund	37,216	31,680	
Employer's Contribution to Employee labour welfare fund	16,794	12,096	
			3,033,213
			2,612,045

B. Defined benefit plans

In accordance with Accounting Standard 15, an actuarial valuation was carried out in respect of the aforesaid defined benefit plans based on the assumptions stated in note (iv) below. The Company operates gratuity plan wherein every employee is entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service

with no ceiling on amount. The same is payable on

termination of service or retirement, whichever is earlier. The benefit vests after five years of continuous service.

The following tables set out the status of the gratuity plan (unfunded) and amounts recognised in the Company's financial statements as at 31 March 2019:

			Year ended 31 March 2019	Year ended 31 March 2018
(i) Change in Defined Benefit Obligation				
Present value of obligation as at the beginning of the year	4,530,325	3,423,698		
Interest cost		353,365	267,048	
Current service cost			750,748	767,141
Benefits paid			(767,309)	(524,423)
Actuarial loss on obligation		(523,203)	596,861	
Present value of obligation as at the end of year	4,343,926	4,530,325		
Classified as:				
	Long-term provisions		3,745,303	4,163,848
	Short-term provisions		598,623	366,477
(ii) Expenses recognised in the Statement of Profit and Loss				
Current service cost		750,748	767,141	
Interest cost		353,365	267,048	
Net actuarial loss		(523,203)	596,861	
			580,910	1,631,050
(iii) Balance sheet reconciliation				
Present value of obligation as at the beginning of year	4,530,325	3,423,698		
Present value of obligation as at the end of the year	4,343,926	4,530,325		
Benefits paid		(767,309)	(524,423)	
Expenses recognized in the Statement of Profit and Loss	580,910	1,631,050		
(iv) Principal actuarial assumptions				
Discount rate		7.66%	7.80 %	
Future salary increases		8.78%	8.86 %	
Retirement age		60 years/ 70 years	60 years/ 70 years	
Mortality table		IALM (2006-08)	IALM (2006-08)	
Withdrawal % by age group: Up to 30 years		35.00%	9.55%	
Withdrawal % by age group: From 31 to 44 years	25.00%	9.55%		
Withdrawal % by age group: Above 44 years		10.00%	9.55%	
Notes:				
(a) The discount rate is based upon the market yields available in Government bonds at the accounting date with a term that matches that of the liabilities.				
(b) The estimates of salary growth rate considered in the actuarial valuation takes into account inflation, seniority, promotion and other relevant factors on long term basis.				
(c) The Company expects the benefit pay-out of Rs.598,623 (previous year Rs.366,477) in the immediate next year.				
(v) Experience adjustments:				

Present
value of
benefit
obligation

Year ended 31 March 2019	4,343,926
Year ended 31 March 2018	4,530,325
Year ended 31 March 2017	3,423,698
Year ended 31 March 2016	3,392,818
Year ended 31 March 2015	1,949,445

[300400] Notes - Employee share-based payments

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of notes on employee share-based payment arrangements explanatory [TextBlock]		
Disclosure of measurement of fair value of other instruments granted during period explanatory [TextBlock]		
Number of instruments other instruments granted	0	0

[201300] Notes - Segments

Additional geographical disclosure of details on assets based on location of assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Geographical disclosure of details on assets based on location of assets [Axis]	Column1		Column2	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of reportable segments [Abstract]				
Disclosure of secondary reportable segments [Abstract]				
Additional geographical disclosure of details on assets based on location of assets [Abstract]				
Geographical disclosure of details on assets based on location of assets [LineItems]				
Description of segment assets based on location of assets	Customer Location Within India	Customer Location Within India	Customer Location Others	Customer Location Others
Segment assets based on location of assets	414,78,25,337	212,50,39,924	1,11,20,303	65,26,157
Cost incurred to acquire tangible and intangible assets based on location of assets [Abstract]				
Cost incurred to acquire tangible assets based on location of assets	1,25,74,726	64,75,219	0	0
Cost incurred to acquire intangible assets based on location of assets	0	0	0	0
Total cost incurred to acquire tangible and intangible assets based on location of assets	1,25,74,726	64,75,219	0	0

Additional geographical disclosure of revenue from customers based on customer location [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Geographical disclosure of revenue from customers based on customer location [Axis]	Column1		Column2	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of reportable segments [Abstract]				
Disclosure of secondary reportable segments [Abstract]				
Additional geographical disclosure of revenue from customers based on customer location [Abstract]				
Geographical disclosure of revenue from customers based on customer location [LineItems]				
Description of revenue from external customers based on customer location	Customer Location Within India	Customer Location Within India	Customer Location Others	Customer Location Others
Revenue from external customers	13,60,34,152	11,26,15,618	1,41,69,640	83,26,731

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of enterprise's reportable segments explanatory [TextBlock]	Textual information (57) [See below]	.

Textual information (57)**Disclosure of enterprise's reportable segments explanatory [Text Block]****30 SEGMENT REPORTING**

The Company operates in a single business segment and is primarily engaged into custody, clearing and settlement, depository, fund accounting, registrar and share transfer agency and reporting services.

Secondary segmental reporting is performed on the basis of the geographical location of customers.

Geographical revenues are segregated based on the location of the customer in relation to which the revenue is recognised.

Particulars	Within India	Others	Total
Revenue from operations	136,034,152	14,169,640	150,203,792
	(112,615,618)	(8,326,731)	(120,942,349)
Segment assets	4,147,825,337	11,120,303	4,158,945,640
	(2,125,039,924)	(6,526,157)	(2,131,566,081)
Capital expenditure	12,574,726	-	12,574,726
	(6,475,219)	(-)	(6,475,219)

Note: Figures in bracket relate to the previous year.

[201600] Notes - Related party**Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	1	2	3	4
	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Orbis Capital Limited	Atul Gupta	Orbis Securities Private Limited	Shyam Agarwal
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAAC08288M	AAAPG1620J	AABCO1998F	AINPP2842E
CIN of related party	U74991HR2006PLC036951		U67100HR2008PTC038271	
Description of nature of related party relationship	Holding company	Key Management Personnel	Fellow Subsidiary company	Key Management Personnel
Description of nature of transactions with related party	Reimbursement of expenses received	Reimbursements of expenses paid, Remuneration paid, Rent paid	Investment	Reimbursements of expenses paid, Remuneration paid,
Related party transactions [Abstract]				
Advances given during year related party transactions				35,00,000
Reimbursement of expenses incurred on behalf of company during year related party transactions	0			
Reimbursement of expenses incurred by related party during year related party transactions		8,50,641		7,80,412
Other related party transactions expense		6,00,000		
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel		28,38,457		95,22,484
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions				35,00,000
Share application money given to related party			1,00,00,000	
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	5	6	7	8
	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Rajesh M Sharma	Manoj Agrawal	(A) Manasi Gupta	Rashmi Gupta
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAIPS4751L	AARPA4298F	AKWPG5892J	AAGPG7908P
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Relatives of Key management personnel	Relatives of Key management personnel
Description of nature of transactions with related party	Reimbursements of expenses paid, Remuneration paid,	Reimbursements of expenses paid, Remuneration paid,	Reimbursements of expenses paid, Remuneration paid,	Reimbursements of expenses paid, Remuneration paid,
Related party transactions [Abstract]				
Reimbursement of expenses incurred by related party during year related party transactions	97,043	1,92,759		
Other related party transactions expense			60,000	60,000
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	45,28,232	52,75,668		
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A) Details of transaction entered with Mr. Manoj Kumar Agrawal, KMP: 1. Reimbursements of expenses paid: Rs. 192759 2. Remuneration paid: Rs. 5275668

Disclosure of relationship and transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Column1	Column2	Column3	Column4
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	ORBIS CAPITAL LIMITED	Atul Gupta	ORBIS SECURITIES PRIVATE LIMITED	Shyam Agarwal
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAAC08288M	AAAPG1620J	AABCO1998F	AINPP2842E
CIN of related party	U74991HR2006PLC036951		U67100HR2008PTC038271	
Description of nature of related party relationship	Holding company	Key Management Personnel	Fellow Subsidiary company	Key Management Personnel
Description of nature of transactions with related party	Reimbursement of expenses received	Reimbursements of expenses paid, Remuneration paid, Rent paid	Revenue	Reimbursements of expenses paid, Remuneration paid,
Related party transactions [Abstract]				
Revenue from rendering of services related party transactions	1,180		1,180	
Advances given during year related party transactions				35,00,000
Reimbursement of expenses incurred on behalf of company during year related party transactions	0			
Reimbursement of expenses incurred by related party during year related party transactions		4,20,285		6,55,460
Other related party transactions expense		0		
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel		36,68,260		1,43,49,332
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	15,00,000			35,00,000
Share application money given to related party			0	
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Column6 01/04/2018 to 31/03/2019	Column7 01/04/2018 to 31/03/2019	Column8 01/04/2018 to 31/03/2019
Disclosure of relationship and transactions between related parties [Abstract]			
Disclosure of relationship and transactions between related parties [LineItems]			
Name of related party	Manoj Agrawal	Manasi Gupta	Rashmi Gupta
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
Permanent account number of related party	AARPA4298F	AKWPG5892J	AAGPG7908P
Description of nature of related party relationship	Key Management Personnel	Relatives of Key management personnel	Relatives of Key management personnel
Description of nature of transactions with related party	Reimbursements of expenses paid, Remuneration paid,	Reimbursements of expenses paid, Remuneration paid,	Reimbursements of expenses paid, Remuneration paid,
Related party transactions [Abstract]			
Reimbursement of expenses incurred by related party during year related party transactions	1,78,349		
Other related party transactions expense		5,40,000	5,40,000
Transaction relating to key management personnel [Abstract]			
Remuneration for key managerial personnel	59,23,804		
Amount written off during period in respect of debts due from related parties	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of notes on related party explanatory [TextBlock]	Textual information (58) [See below]	.
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

Textual information (58)

Disclosure of notes on related party explanatory [Text Block]

27 RELATED PARTY
TRANSACTIONSA. Details of nature of relationship and
name of related parties:

Nature of Relationship	Name
(i) Individual exercising control	Atul Gupta (Managing Director)
(ii) Holding company	Orbis Capital Limited (OCL)
(iii) Fellow subsidiary	Orbis Securities Private Limited (OSPL)
(iv) Key managerial personnel	Atul Gupta (Managing Director)
(KMP) and relatives	Shyamsunder Agarwal (Chief Executive Officer) (From 21 August 2017)
	Rajesh M Sharma (Chief Executive Officer) (Upto 5 October 2017)
	Manoj Agrawal (Chief Operations Officer and Chief Financial Officer)
	Rashmi Gupta (Relative of Managing Director)
	Manasi Gupta (Relative of Managing Director)

B. Details of transactions entered into
during the year:

Nature of transaction	Holding company and fellow subsidiary	KMP and relatives	31 March 2019	31 March 2018
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
Investment - OSPL	-	10,000,000	-	-
Revenue - OCL	1,180	-	-	-
Revenue - OSPL	1,180	-	-	-
Reimbursements of expenses				
Atul Gupta	-	-	420,285	850,641
Rajesh M Sharma	-	-	-	97,043
Shyamsunder Agarwal	-	-	655,460	780,412
Manoj Agrawal	-	-	178,349	192,759

Remuneration paid				
Atul Gupta (including rent free accommodation)	-	-	3,668,260	2,838,457
Rajesh M Sharma	-	-	-	4,528,232
Shyamsunder Agarwal	-	-	14,349,332	9,522,484
Manoj Agrawal	-	-	5,923,804	5,275,668
Rent paid				
Atul Gupta	-	-	-	600,000
Manasi Gupta	-	-	540,000	60,000
Rashmi Gupta	-	-	540,000	60,000
Advance given				
Shyamsunder Agarwal	-	-	-	3,500,000

C. Details of balances outstanding as at the reporting date:

Nature of balances	Holding company and fellow subsidiary	KMP and relatives			
			31 March 2019	31 March 2018	31 March 2019
Advance recoverable					
OCL	1,500,000	-	-	-	-
Shyamsunder Agarwal	-	-	-	-	3,500,000

Notes:

- a) In addition to above Mr. Atul Gupta has given his personnel guarantee on behalf of company (Refer Note 12).

OCL has granted a corporate guarantee of Rs.500,000,000 (31

- b) March 2018: Nil) in favour of banks towards bank guarantees to be issued on behalf of OFCL.

[201400] Notes - Leases

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of leases explanatory [TextBlock]	Textual information (59) [See below]	.
Whether any operating lease has been converted to financial lease or vice-versa	No	No

Textual information (59)

Disclosure of leases explanatory [Text Block]

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of earnings per share explanatory [TextBlock]	Textual information (60) [See below]	
Weighted average shares and adjusted weighted average shares [Abstract]		
Basic weighted average shares	[shares] 6,55,00,000	[shares] 6,55,00,000
Adjusted weighted average shares	[shares] 6,55,00,000	[shares] 6,55,00,000
Diluted weighted average shares	[shares] 6,55,00,000	[shares] 6,55,00,000
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	7,21,55,958	7,33,28,784
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	7,21,55,958	7,33,28,784

Textual information (60)**Disclosure of earnings per share explanatory [Text Block]****28 EARNINGS PER SHARE (EPS)**

Earning per share is calculated by dividing the profit available for appropriation by the weighted average number of equity shares outstanding during the year. The numbers used in calculating basic and diluted earnings per equity share are as follows:

Particulars	31 March 2019	31 March 2018
Profit attributable to equity shareholders (A)	72,155,958	73,328,784
Equity shares outstanding (No's)	65,500,000	65,500,000
Weighted average number of equity shares outstanding during the year (B)	65,500,000	65,500,000
Nominal value of equity shares	10	10
Basic and diluted earnings per share (A)/ (B)	1.10	1.12

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

[201900] Notes - Income taxes

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of notes on income taxes explanatory [TextBlock]	Textual information (61) [See below]	.
Disclosure of breakup of deferred tax assets and deferred tax liabilities [Abstract]		
Components of deferred tax assets [Abstract]		
Deferred tax asset, employee benefits	(A) 19,84,832	0
Deferred tax asset, unabsorbed depreciation	53,10,289	0
Deferred tax asset, other	0	(B) 1,57,97,702
Total deferred tax assets	72,95,121	1,57,97,702
Components of deferred tax liabilities [Abstract]		
Deferred tax liability, other	1,66,48,753	1,57,97,702
Total deferred tax liabilities	1,66,48,753	1,57,97,702

Footnotes

(A) Provision for Gratuity= 1208480 + Provision for Leave encashment = 776352

(B) Recognition of deferred tax assets to be extent of deferred tax liability= 15797702

Textual information (61)**Disclosure of notes on income taxes explanatory [Text Block]****29 DEFERRED TAX**

The components of deferred tax as at 31
March 2019 are as follows:

		31 March 2019	31 March 2018
a) Deferred tax liability			
Difference between book balance and tax balance of fixed assets	(16,648,753)	(15,797,702)	
		(16,648,753)	(15,797,702)
b) Deferred tax asset			
Brought forward losses and unabsorbed depreciation	5,310,289	17,192,590	
Provision for gratuity		1,208,480	1,248,105
Provision for leave encashment		776,352	288,121
Provision for bonus		-	1,377,500
		7,295,121	20,106,316
Recognition of deferred tax assets to be extent of deferred tax liability (b)	-	15,797,702	
Net deferred tax assets/ (liability) [a-b]		(9,353,632)	-

[202400] Notes - Investments in associates**Details of associates which are yet to commence operations [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Associates which are yet to commence operations [Axis]	Column1
	01/04/2018 to 31/03/2019
Details of associates which are yet to commence operations [Abstract]	
Details of associates which are yet to commence operations [LineItems]	
Name of associate which is yet to commence operations	ORBIS SECURITIES PRIVATE LIMITED
Country of incorporation or residence of associate which is yet to commence operations	India
CIN of associate which is yet to commence operations	U67100HR2008PTC038271

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	Yes
Whether company has associates liquidated or sold during year	No

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of cash flow statement explanatory [TextBlock]		
Cash and cash equivalents if different from balance sheet [Abstract]		
Cash and cash equivalents cash flow statement	169,57,75,809	83,29,71,497
Other differences to cash and cash equivalents in statement of cash flows	(A) 61,39,20,105	78,46,44,203
Total cash and cash equivalents	108,18,55,704	4,83,27,294
Income taxes paid (refund) [Abstract]		
Income taxes paid (refund), classified as operating activities	(B) 1,46,28,246	15,47,292
Total income taxes paid (refund)	1,46,28,246	15,47,292

Footnotes

(A) Difference due to Cash Flow Calculation: NET INCREASE IN CASH AND CASH EQUIVALENTS 862,804,312 649,989,718 Cash and cash equivalents as at the beginning of the year 832,971,497 182,981,779 Cash and cash equivalents as at end of the year (Refer footnote) 1,695,775,809 832,971,497 Footnote: Cash and cash equivalents comprise 784,644,203 Balances with banks - In current accounts (include foreign currency accounts) (Refer Note 15) 169,605,704 48,327,294 Current investments (highly liquid investments in mutual funds) (Refer Note 13) 1,526,170,105 784,644,203 1,695,775,809 832,971,497

(B) Net income tax (paid) (14,628,246)

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	10,59,55,196	9,60,00,509
Other operating revenues	4,42,48,596	2,49,41,840
Total revenue from operations other than finance company	15,02,03,792	12,09,42,349
Total revenue from operations	15,02,03,792	12,09,42,349
Other income	7,42,87,237	5,51,81,917
Total revenue	22,44,91,029	17,61,24,266
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	8,02,81,729	6,81,57,227
Finance costs	1,28,96,686	13,02,625
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	49,82,687	44,32,433
Amortisation expense	7,08,227	6,78,759
Total depreciation, depletion and amortisation expense	56,90,914	51,11,192
CSR expenditure	0	0
Other expenses	3,52,01,700	2,82,24,438
Total expenses	13,40,71,029	10,27,95,482
Total profit before prior period items, exceptional items, extraordinary items and tax	9,04,20,000	7,33,28,784
Total profit before extraordinary items and tax	9,04,20,000	7,33,28,784
Total profit before tax	9,04,20,000	7,33,28,784
Tax expense [Abstract]		
Current tax	89,10,410	0
Deferred tax	93,53,632	0
Total tax expense	1,82,64,042	0
Total profit (loss) for period from continuing operations	7,21,55,958	7,33,28,784
Total profit (loss) for period before minority interest	7,21,55,958	7,33,28,784
Total profit (loss) for period	7,21,55,958	7,33,28,784
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] 1.1	[INR/shares] 1.12
Diluted earnings per equity share	[INR/shares] 1.1	[INR/shares] 1.12
Basic earning per equity share before extraordinary items	[INR/shares] 1.1	[INR/shares] 1.12
Diluted earnings per equity share before extraordinary items	[INR/shares] 1.1	[INR/shares] 1.12
Nominal value of per equity share	[INR/shares] 10	[INR/shares] 10

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on income and expense explanatory [TextBlock]	Textual information (62) [See below]	
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Revenue from sale of products, gross	0	0
Brokerage discounts rebates on revenue from sale of products	0	0
Returns on revenue from sale of products	0	0
Other allowances deductions on revenue from sale of products	0	0
Total revenue from sale of products	0	0
Disclosure of revenue from sale of services [Abstract]		
Disclosure of revenue from sale of services explanatory [TextBlock]	Textual information (63) [See below]	
Revenue from sale of services [Abstract]		
Revenue from sale of services, gross	10,59,55,196	9,60,00,509
Brokerage discounts rebates on revenue from sale of services	0	0
Returns on revenue from sale of services	0	0
Other allowances deductions on revenue from sale of services	0	0
Total revenue from sale of services	10,59,55,196	9,60,00,509
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	4,42,48,596	2,49,41,840
Total other operating revenues	4,42,48,596	2,49,41,840
Disclosure of other income [Abstract]		
Disclosure of notes on other income explanatory [TextBlock]	Textual information (64) [See below]	
Interest income [Abstract]		
Interest income on long-term investments [Abstract]		
Interest on other long-term investments	0	0
Total interest income on long-term investments	0	0
Total interest income	0	0
Dividend income [Abstract]		
Dividend income current investments [Abstract]		
Dividend income current mutual funds	1,15,349	1,12,389
Total dividend income current investments	1,15,349	1,12,389
Total dividend income	1,15,349	1,12,389
Net gain/loss on sale of investments [Abstract]		
Net gain/loss on sale of current investments	(A) 6,57,41,217	5,39,19,433
Total net gain/loss on sale of investments	6,57,41,217	5,39,19,433
Other non-operating income [Abstract]		
Surplus on disposal, discard, demolition and destruction of depreciable tangible asset	0	33,223
Liabilities written off	0	-1,68,920
Miscellaneous other non-operating income	(B) 84,30,671	9,47,952
Total other non-operating income	84,30,671	11,50,095
Total other income	7,42,87,237	5,51,81,917
Disclosure of finance cost [Abstract]		
Disclosure of notes on finance cost explanatory [TextBlock]	Textual information (65) [See below]	
Interest expense [Abstract]		
Other interest charges	(C) 76,97,825	18,332
Total interest expense	76,97,825	18,332

Other borrowing costs	(D) 51,98,861	12,84,293
Total finance costs	1,28,96,686	13,02,625
Employee benefit expense [Abstract]		
Salaries and wages	7,37,90,021	6,19,58,790
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Other benefits to directors	0	0
Total remuneration to directors	0	0
Remuneration to manager [Abstract]		
Other benefits to manager	0	0
Total remuneration to manager	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	30,33,213	26,12,045
Total contribution to provident and other funds	30,33,213	26,12,045
Leave encashment expenses	19,72,159	10,45,812
Gratuity	5,80,910	16,31,050
Staff welfare expense	9,05,426	9,09,530
Total employee benefit expense	8,02,81,729	6,81,57,227
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	17,19,000	11,49,000
Repairs to building	27,49,145	27,49,145
Repairs to machinery	0	0
Insurance	8,43,020	6,85,021
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	8,65,439	14,91,951
Total rates and taxes excluding taxes on income	8,65,439	14,91,951
Subscriptions membership fees	63,92,700	41,53,065
Electricity expenses	15,32,600	16,85,105
Information technology expenses	25,07,665	19,64,266
Travelling conveyance	28,53,665	24,08,104
Legal professional charges	68,50,011	30,49,112
Directors sitting fees	0	0
Cost repairs maintenance other assets	41,01,986	36,81,443
Provision bad doubtful debts created	0	0
Provision bad doubtful loans advances created	0	0
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Other miscellaneous expenditure written off	0	0
Total miscellaneous expenditure written off	0	0
Bad debts written off	12,668	5,501
Bad debts advances written off	0	0
Total write-off assets	12,668	5,501
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	3,355	0
Payments to auditor [Abstract]		
Payment for audit services	10,25,000	9,75,000
Payment for taxation matters	1,25,000	1,25,000
Payment for other services	30,000	30,000
Payment for reimbursement of expenses	30,600	34,520
Total payments to auditor	12,10,600	11,64,520
Miscellaneous expenses	(E) 35,59,846	(F) 40,38,205
Total other expenses	3,52,01,700	2,82,24,438
Current tax [Abstract]		
Current tax pertaining to previous years	1,86,14,585	26,15,000
Current tax pertaining to current year	0	0
MAT credit recognised during year	97,04,175	26,15,000
Total current tax	89,10,410	0

Footnotes

(A) Profit on sale of mutual funds (Net) = 64448793 Gain on sale of commercial papers = 1292424

(B) Discount income on commercial papers = 7658283 Miscellaneous= 772388

(C) Interest expense on bank overdraft = 8599 Interest on delay in payment of statutory = 4551 dues other than income tax Interest on trading members' margin deposits = 7684675

(D) Bank Charges others = 654528 Bank Guarantee Charges = 4544333

(E) Miscellaneous Expenses = 1383811 Communication = 2176035

(F) Miscellaneous : 1438137 Communication : 2471851 Foreign exchange fluctuation loss, net : 128217

Textual information (62)**Subclassification and notes on income and expense explanatory [Text Block]****20 EMPLOYEE BENEFIT EXPENSES**

Salaries and other benefits	73,790,021	61,958,790
Contribution to provident fund and other funds	3,033,213	2,612,045
Gratuity (Note 26)	580,910	1,631,050
Compensated absences and leave encashment	1,972,159	1,045,812
Staff welfare	905,426	909,530
	80,281,729	68,157,227

22 DEPRECIATION AND AMORTISATION

Depreciation on property, plant and equipment [Note 9(a)]	4,982,687	4,432,433
Amortisation of intangible assets [Note 9(b)]	708,227	678,759
	5,690,914	5,111,192

23 OTHER EXPENSES

Legal and professional charges (Refer Footnote i below)	8,060,611	4,213,632
Travel and conveyance	2,853,665	2,408,104
Repairs and maintenance:		
Buildings	2,749,145	2,749,145
Others	4,101,986	3,681,443
Rent	1,719,000	1,149,000
Fees and subscriptions	6,392,700	4,153,065
Electricity	1,532,600	1,685,105
Communication	2,176,035	2,471,851
Insurance	843,020	685,021
Software maintenance	2,507,665	1,964,266
Rates and taxes	865,439	1,491,951
Bad debts written off	12,668	5,501
Foreign exchange fluctuation loss, net	-	128,217
Loss on sales of Property plant and equipment	3,355	-
Miscellaneous	1,383,811	1,438,137
	35,201,700	28,224,438

Footnote i: Includes auditors remuneration as below (excluding applicable taxes):

Statutory audit	1,025,000	975,000
Tax audit	125,000	125,000
Other services	30,000	30,000
Reimbursement of out-of-pocket expenses	30,600	34,520
	1,210,600	1,164,520

Textual information (63)

Disclosure of revenue from sale of services explanatory [Text Block]

18 REVENUE FROM OPERATIONS

Income from custody operations	105,955,196	96,000,509
Other operating income		
Income from Treasury operations (Refer footnote i below)	44,248,596	24,941,840
	150,203,792	120,942,349

Footnote i: Represents interest on bank deposits considered incidental to custody operations.

Textual information (64)

Disclosure of notes on other income explanatory [Text Block]

19 OTHER INCOME

Profit on sale of mutual funds (Net)	64,448,793	53,919,433
Dividend on mutual funds	115,349	112,389
Profit on sale of fixed assets (Net)	-	33,223
Liabilities no longer required written back	-	168,920
Gain on sale of commercial papers	1,292,424	-
Discount income on commercial papers	7,658,283	-
Miscellaneous	772,388	947,952
	74,287,237	55,181,917

Textual information (65)

Disclosure of notes on finance cost explanatory [Text Block]

21 FINANCE COST

Interest expense on bank overdraft	8,599	687
Interest expense on income tax	-	719
Interest on delay in payment of statutory dues other than income tax	4,551	16,926
Interest on trading members' margin deposits	7,684,675	-
Bank charges others	654,528	102,261
Bank guarantee charges	4,544,333	1,182,032
	12,896,686	1,302,625

[300600] Notes - Additional information statement of profit and loss**Details of raw materials consumed [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of raw materials consumed [Axis]	Raw materials consumed [Member]		Raw materials consumed 1 [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Additional information on profit and loss account [Abstract]				
Additional details in case of manufacturing companies [Abstract]				
Details of raw materials consumed [Abstract]				
Details of raw materials consumed [LineItems]				
Description of raw materials category	NA	NA	NA	NA
Total raw materials consumed	0	0	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Additional information on profit and loss account explanatory [TextBlock]		
Changes in other inventories	0	0
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Revenue other services	(A) 10,59,55,196	(B) 9,60,00,509
Total gross income from services rendered	10,59,55,196	9,60,00,509
Expenditure on professional and consultation fees	1,12,000	0
Expenditure on other matters	(C) 3,48,000	(D) 6,42,000
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	4,60,000	6,42,000
Special dividend remitted in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
Earnings on other income	1,41,70,000	83,27,000
Total earnings in foreign currency	1,41,70,000	83,27,000
Nature of earnings on other income in foreign currency	Earnings in foreign currency	Earnings in foreign currency
Domestic sale manufactured goods	0	0
Domestic sale traded goods	0	0
Total domestic turnover goods, gross	0	0
Export sale manufactured goods	0	0
Export sale traded goods	0	0
Total export turnover goods, gross	0	0
Total revenue from sale of products	0	0
Domestic revenue services	10,59,55,196	9,60,00,509
Export revenue services	0	0
Total revenue from sale of services	10,59,55,196	9,60,00,509
Gross value of transaction with related parties as per AS-18	2,62,75,490	0
Bad debts of related parties as per AS-18	0	0

Footnotes

- (A) Income From custody operations
 (B) Income From custody operations
 (C) Travel and conveyance 2.73 Fees and subscriptions 0.75
 (D) Travel and conveyance 4.18 Fees and subscriptions 2.24

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of revenue explanatory [TextBlock]	Textual information (66) [See below]	Textual information (67) [See below]

Textual information (66)**Disclosure of revenue explanatory [Text Block]****Revenue recognition**

Income comprises revenue from custody services, depository participant services, professional clearing services, loan book administration services and fund accounting services.

Income from Operations

Income from operation is recognized on completed service method on rendering of services and when no significant uncertainty exists as to its realization or collection.

Interest Income

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Dividend Income

Dividend is recognised when the Company's right to receive dividend is established

Textual information (67)

Disclosure of revenue explanatory [Text Block]

a. Revenue recognition

Income comprises revenue from custody services, depository participant services, professional clearing services, loan book administration services and fund accounting services.

i. Income from Operations

Income from operation is recognized on completed service method on rendering of services and when no significant uncertainty exists as to its realization or collection.

ii. Interest Income

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

iii. Dividend Income

Dividend is recognised when the Company's right to receive dividend is established.

[202200] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in INR

	31/03/2019	31/03/2018
Disclosure of notes on effect of changes in foreign exchange rates explanatory [TextBlock]		
Details of change in classification of significant foreign operation [Abstract]		
Impact of change in classification of significant foreign operation on shareholders' fund	0	0

[300700] Notes - Key managerial personnels and directors remuneration and other information**Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	Column1	Column2	Column3	Column4
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	PRANAY KOTHARI	RUP CHAND JAIN	SHACHINDRA NATH	ATUL GUPTA
Director identification number of key managerial personnel or director	00004003	00092600	00510618	00528086
Date of birth of key managerial personnel or director	06/02/1959	31/08/1941	13/10/1971	01/12/1954
Designation of key managerial personnel or director	Director	Director	Director	Managing Director
Qualification of key managerial personnel or director	FCA & CS	B.Tech-IIT and Masters from Berkley	Lawyer	CA
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0	0	0	36,68,260
Perquisites key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0	0	0	36,68,260
Sitting fees key managerial personnel or director	0	0	0	0
Stock option key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0	0
Other commission key managerial personnel or director	0	0	0	0
Other compensation key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	0	0	0	36,68,260

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	Column5	Column6	Column7	Column8
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	MICHAEL JOHANN EDUARD JAEGGI	MANASI GUPTA	Lakshika Garg	Shyamsunder Basudeo Agarwal
Director identification number of key managerial personnel or director	05330226	05355444		
Permanent account number of key managerial personnel or director			AJUPG0327P	AINPP2842E
Date of birth of key managerial personnel or director	06/09/1960	10/08/1981	14/03/1987	15/09/1980
Designation of key managerial personnel or director	Director	Director	Company Secretary	CEO
Qualification of key managerial personnel or director	Certificate as Bank officer Diploma from Swiss Banking School	Advocate	Company Secretary	CA
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0	0	0	1,43,49,332
Perquisites key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0	0	0	1,43,49,332
Sitting fees key managerial personnel or director	0	0	0	0
Stock option key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0	0
Other commission key managerial personnel or director	0	0	0	0
Other compensation key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	0	0	0	1,43,49,332

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	Column9
	01/04/2018 to 31/03/2019
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]	
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]	
Name of key managerial personnel or director	RINI JANGID
Permanent account number of key managerial personnel or director	AMRPJ1033H
Date of birth of key managerial personnel or director	15/08/1986
Designation of key managerial personnel or director	Company Secretary
Qualification of key managerial personnel or director	CS
Shares held by key managerial personnel or director	[shares] 0
Key managerial personnel or director remuneration [Abstract]	
Gross salary to key managerial personnel or director [Abstract]	
Salary key managerial personnel or director	0
Perquisites key managerial personnel or director	0
Profits in lieu of salary key managerial personnel or director	0
Gross salary to key managerial personnel or director	0
Sitting fees key managerial personnel or director	0
Stock option key managerial personnel or director	0
Sweat equity key managerial personnel or director	0
Commission as percentage of profit key managerial personnel or director	0
Other commission key managerial personnel or director	0
Other compensation key managerial personnel or director	0
Total key managerial personnel or director remuneration	0

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors explanatory [TextBlock]	Textual information (68) [See below]

Textual information (68)

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors explanatory [Text Block]

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Remuneration of Director: (Rs. In Lakhs)

Sl. No.	Particulars of Remuneration	Atul Gupta Managing Director	Total Amount (Rs in lakhs)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	28.8	28.8
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	7.88	7.88
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
	Commission		
4.	- as % of profit	-	-
	- others, specify 1/2		
5.	Others, please specify	-	-
	Total (A)	36.68	36.68
	Ceiling as per the Act	Rs 84 lakh as per provisions of Schedule V of Companies Act 2013 (Special Resolution passed in General Meeting)	Rs 84 lakh as per provisions of Schedule V of Companies Act 2013 (Special Resolution passed in General Meeting)

(B) (1) Remuneration of Key Managerial Personnel

Sl. No.	Particulars of Remuneration	Shyamsunder B. Agarwal CEO	Total Amount (Rs in lakhs)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	143.49	143.49
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify		
5.	Others, please specify	0	0
	Total (B) (2)	143.49	143.49
	Ceiling as per the Act	N.A	N.A

(2) Remuneration of Key Managerial Personnel

Sl. No.	Particulars of Remuneration	Manoj Agrawal CFO	Total Amount (Rs in lakhs)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	59.24	59.24
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0

	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify $\frac{1}{2}$		
5.	Others, please specify	0	0
	Total (B)(1)	59.24	59.24
	Ceiling as per the Act	N.A	N.A

B. (3) Remuneration of Key Managerial Personnel

Lakshika Garg

Company Secretary

Sl. No. Particulars of Remuneration

Total Amount (Rs in Lakhs)

Company Secretary

1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	15.40	15.40
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify $\frac{1}{2}$		

5.	Others, please specify	0	0
	Total (B) (3)	15.40	15.40
	Ceiling as per the Act	N.A	N.A

Remuneration to other directors: (Amount in Rs.)

Sl. No.	Particulars of Remuneration	Michael Jaeggi	Manasi Gupta	Shachindra Nath	Rajesh Narain Gupta	R.C. Jain	Pranay Kothari	Total Amount
1.	Independent Directors Fee for attending board/ committee meetings	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.	Other Non-Executive Directors	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Fee for attending board/committee meetings	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total (C)=(1+2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Total Managerial Remuneration Nil Nil Nil Nil Nil Nil Nil

Overall Ceiling as per the Act Rs. 1.00 Lakh per meeting per director under provisions of Companies Act 2013.

[301000] Notes - Corporate social responsibility

Classification of CSR spending [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of CSR spending [Axis]	Column1
	01/04/2018 to 31/03/2019
Disclosure of CSR spending [Abstract]	
Details of CSR spent during financial year [Abstract]	
Manner in which amount CSR spent during financial year [Abstract]	
Manner in which amount CSR spent during financial year [LineItems]	
CSR project or activity identified	NA
Sector in which project is covered	Poverty, hunger, malnutrition
Whether projects or programs undertaken in local area or other	NA
Name of state or union territory where projects or programs was undertaken	Haryana
Name of district where projects or programs was undertaken	NA
Budget amount outlay project or program wise	0
Amount spent on projects or programs [Abstract]	
Direct expenditure on projects or programs	0
Overheads on projects or programs	0
Total amount spent on projects or programs	0
Cumulative expenditure upto reporting period	0
Expenditure on administrative overheads	0
Mode of amount spent	Directly by company

Disclosure of net profits for last three financial years [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Net profits for last three financial years [Axis]	Financial year 1 [Member]	Financial year 2 [Member]	Financial year 3 [Member]
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Disclosure of net profits for last three financial years [Abstract]			
Disclosure of net profits for last three financial years [LineItems]			
Description of financial year	FY 2018	FY 2017	2016
Profit before tax of financial year	7,33,28,784	62,00,000	1,92,00,000
Net profit computed u/s 198 and adjusted as per rule 2(1)(f) of Companies (CSR Policy) Rules, 2014	7,33,28,784	62,00,000	1,92,00,000

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of corporate social responsibility explanatory [TextBlock]	Textual information (69) [See below]
Whether provisions of corporate social responsibility are applicable on company	Yes
Disclosure of composition of CSR committee [TextBlock]	Textual information (70) [See below]
Whether company has written CSR policy	No
Details CSR policy [TextBlock]	Textual information (71) [See below]
Disclosure overview of projects or programs proposed to be undertaken CSR policy	Refer to Disclosure of Corporate Social Responsibility explanatory [Text Block]
Disclosure web link of company at which CSR policy is placed	Refer to Disclosure of Corporate Social Responsibility explanatory [Text Block]
Disclosure web link projects or programs undertaken CSR policy	Refer to Disclosure of Corporate Social Responsibility explanatory [Text Block]
Disclosure other contents CSR policy	Refer to Disclosure of Corporate Social Responsibility explanatory [Text Block]
Average net profit for last three financial years	3,29,09,594.67
Prescribed CSR expenditure	6,58,191.89
Amount CSR to be spent for financial year	6,58,191.89
Amount CSR spent for financial year	0
Amount spent in local area	0
Amount spent on construction/acquisition of any asset in cash	0
Amount spent on construction/acquisition of any asset yet to be paid in cash	0
Total amount spent on construction/acquisition of any asset	0
Amount spent on purposes other than construction/acquisition of any asset in cash	0
Amount spent on purposes other than construction/acquisition of any asset yet to be paid in cash	0
Total amount spent on purposes other than construction/acquisition of any asset	0
Amount unspent CSR	0
Disclosure responsibility statement of CSR committee that implementation and monitoring of CSR policy is in compliance with CSR policy of company	A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and policy of the company.

Textual information (69)

Disclosure of corporate social responsibility explanatory [Text Block]

Annexure-6 to the Director's Report

ORBIS FINANCIAL CORPORATION LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

[The CSR Committee and this Policy is in compliance with Section 135 of the Companies Act, 2013 read along with the applicable rules thereto.]

Introduction:

In pursuance of the requirements laid down under Section 135 of the Companies Act 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 (hereinafter referred to as the "CSR Rules") issued by the Ministry of Corporate Affairs ("MCA"), Government of India, the CSR Committee of the Board of Directors had drafted a CSR Policy, which is subject to approval of the Board of Directors.

Unless the context otherwise requires, words and expressions used in this policy shall have the same meaning defined in the Companies Act, 2013 (as may be amended from time to time) respectively assigned to them therein.

The following policy has been formulated by the CSR Committee and adopted by the Board of Directors at its meeting held on 29/07/2019

Objective and Purpose of the Policy:

The CSR Policy relates to the activities to be undertaken by the Company as specified in the Schedule VII of the Companies Act 2013 and the expenditure thereon, excluding activities undertaken in pursuance of normal course of action of business of the Company. Detailed Objectives as below:

To lay down criteria and terms and conditions with regard to identifying CSR Projects or Programs or activities which fall under the purview of the Schedule VII of the Companies Act 2013, specifying the modalities of execution of such project, programs and activities and implementation schedule of the same.

To ensure that the surplus arising out of the CSR Projects or programs or activities do not form part of the business profit of the Company and that it is used for CSR Activities only.

To devise a monitoring process to review overall such projects or programs or activities undertaken by the Company.

Effective Date:

This policy shall be effective from date of the Board meeting on which it was approved.

Constitution of the CSR Committee:

The CSR Committee shall consist of three or more directors. The Company is exempted from appointment of Independent director under section 149 (4) of the Companies Act 2013 because of its wholly owned subsidiary status, however the Company may appoint an Independent Director as a Corporate Governance measure.

The Board has the power to reconstitute the Committee consistent with the Company's policy and applicable statutory requirement.

General

This Policy is divided in two parts: Part - A Scope of CSR Activities at ORBIS; Part - B covers Governance Structure for CSR Activities; CSR Budget, Monitoring and reporting.

The key features of this Company's policy shall be included in the Board's Report.

PART - A

SCOPE OF CSR ACTIVITIES AT ORBIS:

Activities which are over and above normal course of business at Orbis are CSR Activities. This policy applies to all our CSR projects. On a periodic basis this policy will be reviewed and updated in line with relevant codes of corporate governance, international standards and best practices. Furthermore, the policy also fulfils the requirements of the CSR rules as per the Section 135 of the Companies Act, 2013.

Normal Course of Business:

The Company has a significant presence in various businesses under Financial Services wherein the Company is registered with the Securities and Exchange Board of India (SEBI) as Custodian of Securities and Registrar and Share Transfer Agents; as Debenture Trustee through its associate Company and is a Depository Participant with both the depositories, NSDL and CDSL. While these businesses seem diverse, they are unified in that.

FOCUS AREAS FOR CSR:

WOMEN EMPOWERMENT & FINANCIAL LITERACY:

Provide avenues/streams for women to enhance their financial literacy by way of organizing financial literacy camps, sponsoring women candidates for National Institute of Securities Markets (NISM) Certificate Courses and various Certification courses in Banking, Financial Services and Insurance (BFSI) Sector.

By way of organizing Vocational Training and Skill Development Camps and/or funding such camps, upskill women by enabling them to learn new crafts and methods.

EDUCATION:

Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

GREEN INDIA:

Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.

Over and above the three focused goals, the Company may from time to time undertake additional CSR activities under Schedule VII of the Companies Act 2013, such detailed below:

2.1 ACTIVITIES THAT THE COMPANY IS AUTHORISED TO UNDERTAKE AS CSR ACTIVITIES IN ACCORDANCE WITH SCHEDULE VII OF THE COMPANIES ACT 2013:-

Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.

Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.

Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

Measures for the benefit of armed forces veterans, war widows and their dependents;

Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;

Contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

Contributions or funds provided to technology incubators located within academic institutions which are approved by the central govt;

Rural development projects;

Slum area development. For the purposes of this item, the term `slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

Disaster management, including relief, rehabilitation and reconstruction activities.

PART - B

GOVERNANCE STRUCTURE

We have constituted a robust and transparent governance structure to oversee the implementation of our CSR Policy, in compliance with the requirements of Section 135 of the Companies Act, 2013.

The CSR governance structure of ORBIS will be headed by the Board-level CSR committee. This committee will report to the Board of the Company. The Company Secretary will serve as the Secretary of the CSR Committee

Responsibilities of the Committee

Formulate and update the Company's CSR Policy, and have it approved by the Board; Suggest areas of intervention to the Board; Approve projects that are in line with the CSR Policy; Put monitoring mechanism in place to track the progress of each project; Recommend the CSR budget and expenditures to the Board of Orbis, for approval and; Meet once a year to review the progress made. Ensure the Annual Report is as per prescribed format. REPORTING

The Board-level CSR committee, based on reports presented by the Implementing Committee, will annually publish report on the CSR projects as a part of the Director's report. The report will disclose information in the format as prescribed by the Section 135 of the Companies Act, 2013.

PARTNER QUALIFICATIONS

If a third party is employed to carry out the implementation of our CSR projects, the Board of Orbis will ensure that they have a clearly explained mission/vision and an established track record of three years in undertaking similar projects or programmes. The implementation agencies should be able to produce their registration forms according to 80G/12A and other documents as may be required.

TREATMENT OF SURPLUSES

Any surplus generated from CSR projects undertaken by us will be tracked and channelized into our CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits.

AMENDMENTS TO THE POLICY CSR BUDGET

The CSR Committee will recommend the annual budget in accordance with Section 135 of the Companies Act 2013, to the Board for its consideration and approval.

IMPLEMENTATION

The Company's CSR programmes will be identified and implemented according to the Board's approved CSR policy. The Company will design a monitoring and evaluation mechanism so as to ensure every programme has:

clearly defined objectives (developed out of existing societal needs determined through baselines/studies/research), targets and time lines.

a robust progress monitoring system

impact assessments

a reporting framework and system in alignment with the Act and Rules.

The company will implement its CSR programs through Eligible Trusts as decided by Board from time to time. The thematic areas (Women Empowerment and Financial Literacy and Education) will be implemented by Humanity & Us Foundation.

The Board of Directors on its own can amend this Policy, as and when deemed fit. Any or all provisions of this Policy would be subject to revision / amendment in accordance with the Rules, Regulations, Notifications etc. on the subject as may be issued by relevant statutory authorities, from time to time. In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities are not consistent

with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

By Order of the Board

For and On behalf of

Orbis Financial Corporation Limited

Atul Gupta Shachindra Nath

Managing Director Director

DIN: 00528086 DIN: 00510618

Date :29/07/2019

Place: Gurugram

Annexure-7 to the Director's Report

ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The CSR Policy relates to the activities to be undertaken by the Company as specified in the Schedule VII of the Companies Act 2013 and the focus area for CSR is Women Empowerment & Financial Literacy, Education and Green India amongst the activities specified under Schedule VII. The Board has approved the CSR policy on July 29, 2019 and the Company has not yet undertake any program or activities of CSR.

2. The Composition of the CSR Committee.

Mr. Atul Gupta - Chairman

Mr. Pranay Kothari - Member

Ms. Manasi Gupta - Member

3. Average net profit of the company for the last three financial years

INR 3.29 Crores

4. Prescribed CSR expenditure (two per cent, of the amount as in item 3 above)

INR 6.58 Lakhs

5. Details of CSR spent during the financial year

(a) Total amount to be spent for the financial year: INR 6.58 Lakhs

(b) Amount unspent, if any: INR 6.58 Lakhs

(c) Manner in which the amount spent during the financial year is detailed below: NA

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S.No	CSR project or activity identified	Sector in which the Project is covered.	Project or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub-heads*: (1) Direct expenditure on projects or programs (2) Overheads:	Cumulative expenditure upto to the reporting period	Amount spent: Direct or through implementing agency

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

The amount remained unspent due to lack of formulation of CSR objectives which have now been finalised by the Committee and is expected to be spent in the current year.

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and policy of the company.

The Committee states that CSR policy will be implemented and monitored in compliance with CSR objectives and policy of the Company in future.

By Order of the Board

For and On behalf of

Orbis Financial Corporation Limited

Atul Gupta Shachindra Nath

Managing Director Director

DIN: 00528086 DIN: 00510618

Date :29/07/2019

Place: Gurugram

Textual information (70)

Disclosure of composition of CSR committee [Text Block]

2. The Composition of the CSR Committee.

Mr. Atul Gupta - Chairman

Mr. Pranay Kothari - Member

Ms. Manasi Gupta - Member

Textual information (71)

Details CSR policy [Text Block]

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The CSR Policy relates to the activities to be undertaken by the Company as specified in the Schedule VII of the Companies Act 2013 and the focus area for CSR is Women Empowerment & Financial Literacy, Education and Green India amongst the activities specified under Schedule VII. The Board has approved the CSR policy on July 29, 2019 and the Company has not yet undertake any program or activities of CSR.