

ORBIS FINANCIAL CORPORATION LIMITED
Standalone Financial Statements for period 01/04/2017 to 31/03/2018

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Corporate identity number	U67120HR2005PLC036952	
Permanent account number of entity	AAACF9386P	
Address of registered office of company	4A , Technopolis Sector 54 , Golf Club Road Gurgaon , HARYANA , INDIA - 122002	
Type of industry	Commercial and Industrial	
Date of board meeting when final accounts were approved	20/06/2018	
Period covered by financial statements	12 MONTHS	
Date of start of reporting period	01/04/2017	01/04/2016
Date of end of reporting period	31/03/2018	31/03/2017
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	4A, Technopolis Sector 54, Golf Club Road Gurgaon H R 1 2 2 0 0 2 I N	
Name of city of place of maintenance of computer servers (storing accounting data)	Gurugram	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Haryana	
Pin code of place of maintenance of computer servers (storing accounting data)	122002	
Name of district of place of maintenance of computer servers (storing accounting data)	Gurugram	
ISO country code of place of maintenance of computer servers (storing accounting data)	IN	
Name of country of place of maintenance of computer servers (storing accounting data)	INDIA	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	01244546565	

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Types of principal product or services [Axis]	1 01/04/2017 to 31/03/2018
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9971
Description of product or service category	FINANCIAL AND RELATED SERVICES
Turnover of product or service category	12,09,42,349
Highest turnover contributing product or service (ITC 8 digit) code	99715910
Description of product or service	Financial Services
Turnover of highest contributing product or service	12,09,42,349

[400400] Disclosures - Directors report**Details of material contracts/arrangements/transactions at arm's length basis [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	01	02
	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018
Name of related party	Manasi Gupta and Rashmi Gupta	Shachindra Nath
Nature of related party relationship	Director or his relative	Director or his relative
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]		
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]		
Name of related party	Manasi Gupta and Rashmi Gupta	Shachindra Nath
Nature of related party relationship	Director or his relative	Director or his relative
Description of nature of material contracts/arrangements/transactions with related party	Renewal of Lease Agreement for residential purposes	Renewal of Lease Agreement for residential purposes
Duration of material contracts/arrangements/transactions with related party	11 months wef February 01, 2018	11 months wef August 01, 2017
Dates of approval of material contracts/arrangements/transactions with related party by board	12/03/2018	12/03/2018
Amount paid as advances if any for material contracts/arrangements/transactions with related party	0	0

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	1	2
	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	ATUL	SHACHINDRA
Last name of director	GUPTA	NATH
Designation of director	Managing Director	Director
Director identification number of director	00528086	00510618
Date of signing board report	20/06/2018	20/06/2018

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	There is no transfer of profits to Reserves due to its carried forward losses.
Disclosures relating to amount recommended to be paid as dividend	There is no transfer of profits to Reserves due to its carried forward losses.
Details regarding energy conservation	Textual information (3) [See below]
Details regarding technology absorption	Textual information (4) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (5) [See below]
Disclosures in director's responsibility statement	Textual information (6) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	No material changes and commitments affecting the financial position of the Company have occurred between April 01, 2018 and the date on which this report is signed.
Particulars of loans guarantee investment under section 186 [TextBlock]	The Company has not entered into any transactions as mentioned under the provisions of Section 186 of the Companies Act, 2013.
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (7) [See below]
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (8) [See below]
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (9) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (10) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (11) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	N o t Applicable
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (12) [See below]
Disclosure of change in nature of business [TextBlock]	N o t Applicable
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (13) [See below]

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	N o t Applicable
Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (14) [See below]
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	N o t Applicable
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	T h e r e a r e n o significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company.
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (15) [See below]
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Textual information (16) [See below]
Number of meetings of board	[pure] 0

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

Annexure-3

DIRECTOR'S REPORT

To,

The Members,

Orbis Financial Corporation Limited

Your Directors take pleasure in presenting the Twelfth Annual Report together with the Audited financial statements for the year ended March 31, 2018.

§ Financial Summary of the Company:

Based on the financial statements, the performance of the Company appears as follows:

Rs. in Lakhs

Particulars	Current Year Mar 31, 2018	Previous Year Mar 31, 2017
Revenue from Operations	1209.42	762.62
Other Income	551.82	111.26
Total Income	1761.24	873.88
Total Expenses	976.84	765.73
Profit before Depreciation	784.40	108.15
Depreciation	51.11	46.54

Profit after Depreciation	733.29	61.61
Tax Expenses	-	-
Profit / (Loss) after tax	733.29	61.61
Surplus/(Deficit) in Profit & Loss Account brought forward	(1371.98)	(1433.59)
Balance of deficit carried to Balance sheet	(638.70)	(1371.98)

§ Summary of Performance

Total income during the year was Rs 1761.24 lakhs as compared to Rs 873.88 lakhs during the previous financial year. The increase was mainly driven by increase in Asset Under Custody (AUC) and the buoyancy in the Indian Capital Markets.

The stringent cost control measures enforced has also significantly helped the Company being able to report Profit after Depreciation & Tax of Rs 733.29 lakhs. Given the business pipeline, the Directors are hopeful of further improvement in performance in the coming years.

§ Transfer to General Reserve:

There is no transfer of profits to Reserves due to its carried forward losses.

§ Dividend:

In the absence of any distributable surplus, the Directors do not propose any distribution of dividend.

§ Deposits:

During the year under review, the Company did not accept any deposits within the meaning of provisions of Chapter V– Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

§ Material Changes and Commitments:

No material changes and commitments affecting the financial position of the Company have occurred between April 01, 2018 and the date on which this report is signed.

§ Composition of the Board of Directors & Key Managerial Personnel:

As on date of this report, there are seven directors on the Board of the Company out of which four directors are Independent Directors. No new appointments were made on the Board during the financial year 2017-18.

The Independent Directors of the Company have declared that they meet the criteria of Independence in terms of Section 149(6) of the Companies Act, 2013 and there is no change in their status of Independence.

Ms. Manasi Gupta (DIN 05355444) retires by rotation at the forthcoming Annual General Meeting, and being eligible offers herself for re-appointment, subject to the approval of the members at the ensuing Annual General Meeting.

During the year under review, Mr. U.R Bhat, Director (Independent category) of the Company resigned from his directorship in the Company. The Board wishes to place on record its deep sense of appreciation for the valuable contribution made by him to the Company during his tenure.

Two new Key Managerial Personnel were appointed during the financial year 2018. Mr. Shyamsunder Basudeo Agarwal was appointed as the CEO and Ms. Lakshika Garg was appointed as Company Secretary of the Company.

§ Particulars of Employees and related disclosures:

Disclosure in terms of the provisions of Rule 5(2) (i); Rule 5(2) (ii) and Rule 5(2) (iii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable as no employee of the Company earns remuneration as per provisions of these rules.

§ Conservation of energy, technology absorption, foreign exchange earnings & outgo:

The particulars as prescribed under sub-section (3)(m) of the Section 134 of the Companies Act, 2013 read with The Companies (Accounts) Rules, 2014, are as below:

(a) Conservation of energy & Technological Absorption- Disclosure not required, since no activities in relation to conservation of energy undertaken by the Company during the financial year 2017-18.

(b) Foreign exchange earnings and Outgo: The details of Foreign Exchange inflows and the Foreign Exchange outflows during the financial year 2017-18 are as below:

Amount (Rs.in Lakhs)

Particulars	Current Year	Previous Year
	March 31, 2018	March 31, 2017
Earnings in foreign currency	83.27	62.19
Total:	83.27	62.19
Expenditure in foreign currency		
Travel and conveyance	4.18	3.78
Fees and subscriptions	2.24	6.14
Total:	6.42	9.92

§ Internal Control System:

The Company has adequate system of internal controls commensurate to its size and nature of its business. This ensures that all assets of the Company are safeguarded and protected against loss from unauthorised use or disposition and the transactions are authorised, recorded and reported correctly.

§ Statutory Auditors:

M/s. MSKA & Associates, Chartered Accountants (Registration No. 105047W), Statutory Auditors of the Company have confirmed their eligibility and willingness to accept the office of Auditors, if re-appointed. The Company has also received a confirmation that their appointment, if made will be within the limit as prescribed under Section 139 of the Companies Act, 2013 and the rules therein.

Their reappointment for a further term is recommended by the Audit Committee and the Board of Directors.

§ Related Party Transactions:

All transactions entered into by the Company with related parties were in the ordinary course of business with an arm's length pricing policy and all such transactions, as applicable, were reviewed by the Audit Committee and Board of Directors. There were no materially significant transactions with related parties during the financial year 2018 which were at conflict with the interest of the Company.

Suitable disclosures as required under AS-18 have been made in the Notes to the financial statements. During the year, the Company entered into a transaction with Ms. Manasi Gupta (Director) and Ms. Rashmi Gupta, relative of Mr. Atul Gupta, Managing Director of the Company, to renew the residential lease agreement of the MD within the limits of managerial remuneration as approved.

Details of the transactions are provided in Form AOC-2 which is attached as Annexure to this Report.

§ Extract of Annual Return:

An extract of Annual Return for the financial year ended on March 31, 2018 in Form MGT-9 as required under Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management & Administration) Rules 2014, is set out as an Annexure to this Report.

§ Secretarial Audit:

Pursuant to provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the Company engaged the services of M/s Sanjay Chugh & Associates, Company Secretary in Practice to conduct the Secretarial Audit of the Company for the financial year ended March 31, 2018.

The Secretarial Audit Report (in Form MR-3) is attached as Annexure to this Report.

§ Nomination & Remuneration Policy of the Company:

The Nomination & Remuneration policy of the Company comprising the appointment & remuneration of the Directors, Key Managerial Personnel and Senior Executives of the Company including criteria for determining qualifications, positive attributes, independence of a Director and other related matters has been provided as Annexure to this Report.

§ Particulars of loans, guarantees or investments under Section 186 of the Companies Act, 2013

The Company has not entered into any transactions as mentioned under the provisions of Section 186 of the Companies Act, 2013.

§ Risk Management Policy:

The Company has a robust Risk Management policy. The Company through its Management Committee oversees the Risk Management process including risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting.

§ Board Evaluation:

Pursuant to the provisions of the Companies Act, 2013, Independent Directors at their meeting without the participation of the Non-Independent Directors and Management, considered/evaluated the Boards' performance, Performance of the Chairman and other Non-Independent Directors.

§ Meetings of the Board:

During the fiscal 2017- 18 the Board met 5 (five) times as per the statutory requirements. The dates of Board Meetings were April 25, 2017; July 26, 2017; November 14, 2017; December 15, 2017 and March 12, 2018. The maximum time gap between any two consecutive meetings did not exceed 120 days.

The table below gives the details of Directors attendance at the Board Meetings and at the last Annual General Meeting and information regarding Directorship, Committee Membership and Chairmanship in other Companies:

Name of Directors	Attendance Particulars	
	Category	Board Meetings
Mr. Atul Gupta	Managing Director	5
Mr. R.C. Jain	Non- Executive Director	1
Mr. Pranay Kothari	Non- Executive & Independent Director	1
Ms. Manasi Gupta	Non- Executive Director	4
Mr. Michael Jaeggi	Non- Executive Director	1
Mr. Shachindra Nath	Non- Executive & Independent Director	4
Mr. Rajesh Narain Gupta	Non- Executive & Independent Director	4
Mr. Ullal Ravindra Bhat*	Non- Executive & Independent Director	0

*Resigned on December 14, 2017

§ Composition of the Audit Committee

The composition of the Audit Committee, in accordance with the applicable guidelines of Section 177 and rules as applicable was as follows:

S. No.	Name of Directors / Members	Meetings held	Meetings Attended
1.	Mr. Atul Gupta Managing Director	1	1
2.	Mr. Shachindra Nath Non-Executive Independent Director	1	
3.	Mr. Pranay Kothari Non-Executive Independent Director	1	

Maximum of the members of the Committee are Independent directors as prescribed under section 177(2) of the Companies Act 2013.

§ Composition of the Nomination & Remuneration Committee

The composition of the Nomination & Remuneration Committee, in accordance with the applicable guidelines of Section 178 and rules as on March 31, 2018 was as follows:

S. No.	Name of Directors / Members	Meetings held	Meetings Attended
1.	Mr. Atul Gupta Managing Director		2

2

2.	Mr. Shachindra Nath	2
	Non-Executive Independent Director	
3.	Mr. Pranay Kothari	0
	Non-Executive Independent Director	
4.	Mr. Rajesh Narain Gupta	2
	Non-Executive Independent Director	

§ Significant & Material Orders Passed by the Regulators or Courts or Tribunals impacting the Going Concern status of the Company:

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company.

§ Disclosures under Sexual Harassment of Women at Workplace(Prevention, Prohibition and Redressal) Act, 2013

The Company is committed to provide and promote safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. It has put in place a “Policy on Prevention of Sexual Harassment” as per The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Composition of the Internal Complaint Committee as on March 31, 2018 is as under:

S. No.	Name of Members	Designation
1.	Ms. Manasi Gupta	External Member
2.	Ms. Pallavi Gupta	Presiding Officer
3.	Ms. Shivani Sharma	Member
4.	Mr. Vineet Parekh	Member

§ Composition of the Management Committee

Composition of the Management Committee as on March 31, 2018 is as under:

S. No.	Name of Members	Designation
1	Mr. Atul Gupta	Managing Director
2	Mr. Shyam Agarwal	CEO
3	Mr. Manoj Agrawal	CFO cum COO
4	Mr. Ashwani Kumar	Sr Manager-Compliance
5	Ms. Lakshika Garg	Sr Manager-Legal & Secretarial
6	Mr. Manikant Singh	Head – IT & Security

§ Directors' Responsibility Statement

To the best of our knowledge and belief and according to the information and explanations obtained by us, Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a) in the preparation of the annual financial statements for the year ended March 31, 2018, the applicable Accounting Standards had been followed along with proper explanation relating to material departures.
- b) for the financial year ended March 31, 2018, such accounting policies as mentioned in the Notes to the financial statements have been applied consistently and judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company and of the Profit and Loss of the Company for the year ended March 31, 2018.
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) the annual financial statements have been prepared on a going concern basis.

e) that proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

§ Acknowledgment

The Directors wish to express their deep appreciation for the continued co-operation & support from the Regulators, Stock Exchanges, Depositories, Business Partners, Bankers and Clients.

The Directors also wish to place on record and thank all its employees for their contribution, support and continuing co-operation.

Above all, the Board expresses its gratitude to the Members of the Company who have reposed faith in the Board and the Management.

By Order of the Board

For and On behalf of

Orbis Financial Corporation Limited

Atul Gupta

Managing Director

DIN:00528086

Shachindra Nath

Director

DIN:00510618

Date : June 20, 2018

Place : Gurugram, Haryana

Annexure-1 to Director's Report

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies

(Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

a) Name(s) of the related party and nature of relationship	NA
b) Nature of contracts/arrangements/transactions	NA
c) Duration of the contracts / arrangements/transactions	NA
d) Salient terms of the contracts or arrangements or transactions including the value, if any	NA
e) Justification for entering into such contracts or arrangements or transactions	NA
f) Date(s) of approval by the Board	NA
g) Amount paid as advances, if any	NA
h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NA

2. Details of material contracts or arrangement or transactions at arm's length basis:

a) Name(s) of the related party and nature of relationship	Ms. Manasi Gupta, Director & Ms. Rashmi Gupta, relative of Mr. Atul Gupta, Managing Director
b) Nature of contracts/arrangements/transactions	Renewal of Lease Agreement for residential purposes
c) Duration of the contracts / arrangements/transactions	11 months wef February 01, 2018
d) Salient terms of the contracts or arrangements or transactions including the value, if any	Monthly rental payment of Rs 60,000 that is well within the prevalent rent for comparable premises
e) Date(s) of approval by the Board	March 12, 2018
f) Amount paid as advances, if any	NA
a) Name(s) of the related party and nature of relationship	Mr. Shachindra Nath, Director
b) Nature of contracts/arrangements/transactions	Renewal of Lease Agreement for office purposes
c) Duration of the contracts / arrangements/transactions	11 months wef August 01, 2017
d) Salient terms of the contracts or arrangements or transactions including the value, if any	Monthly rental payment of Rs 10,000 that is well within the prevalent rent for comparable premises
e) Date(s) of approval by the Board	March 12, 2018
f) Amount paid as advances, if any	NA

BY ORDER OF THE BOARD

For and On behalf of Orbis Financial Corporation Limited

Atul Gupta

Managing Director

Shachindra Nath

Director

DIN:00528086

DIN:00510618

Date: June 20, 2018

Place: Gurugram, Haryana

Annexure-2 to Board's Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March 2018

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the

Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

Corporate Identification Number

U67120HR2005PLC036952

Registration Date

28/11/2005

Name of the Company

ORBIS FINANCIAL CORPORATION LIMITED

Category / Sub-Category of the Company

Public Company Limited by Shares/Indian Non-Govt. Co

Address of the Registered office and contact details

4A Ocus Technopolis

Sector 54, Golf Club Road

Gurugram – 122002

Haryana, India

Telephone: +91 1244546565

Fax: +91 124454 6500

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
01	Other financial intermediation n.e.c (Custody Operations & Depository Participants)	65999	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN	Holding/ Subsidiary/Associate	% of shares held	Applicable Section
01	Orbis Capital Limited Regd. Office Address: 4A, Technopolis, Sector 54, Golf Club Road, Gurugram-122002, Haryana	U74991HR2006PLC036951	Holding	100%	2(46)
02	Orbis Securities Private Limited Regd. Office Address: 4A, Technopolis, Sector 54, Golf Club Road, Gurugram-122002, Haryana	U67100HR2008PTC038271	Fellow Subsidiary and Associates	45.45 %	2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital with breakup as % of total equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of year			No. of Shares held at the end of year			% Change during the year
	Demat	Physical	% of Total Shares	Demat	Physical	% of Total Shares	
A. Promoters							
(1) a) Individual/HUF	100	-	0.0001	-	-	-	(0.0001)
b) Central Govt.	-	-	-	-	-	-	-
c) State Govt. (s)	-	-	-	-	-	-	-
d) Bodies Corp.	65499895	5	99.9999	65500000	-	100	0.0001
e) Banks / FI	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-
Sub-total (A) (1)	65499995	5	100	65500000	-	100	Nil
(2) Foreign	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) NRIs - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other – Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Total shareholding of Promoter (A) = (A)(1)+(A)(2)	65499995	5	100	65500000	-	100	Nil
B. Public Shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) Mutual Funds/ Banks/FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt.(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Venture Capital funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non-Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Others Clearing Members	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) NRI's	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Total Public Shareholding (B)=(B)(1)+ (B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	65499995	5	100	65500000	Nil	100	Nil

(ii) Shareholding of Promoters

S. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			Shares of % change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
01	Orbis Capital Limited	65499900	99.9999	Nil	65500000	100	Nil	0.0001
02	Atul Gupta	100	0.0001	Nil	Nil	Nil	Nil	(0.0001)

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	100	0.0001	-	-
2.	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer / bonus/ sweat equity etc):	(100)	(0.0001)	-	-
3.	At the End of the year	-	-	-	-

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Top 10 Shareholders	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
I ORBIS CAPITAL LIMITED					
1.	At the beginning of the year	65499900	99.9999	65499900	99.9999
2.	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc):	100	0.0001	100	0.0001
3.	At the End of the year (or on the date of separation, if separated during the year)	65500000	100	65500000	100
II ATUL GUPTA					
1.	At the beginning of the year	100	0.0001	100	0.0001
2.	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc):	(100)	(0.0001)	(100)	(0.0001)
3.	At the End of the year (or on the date of separation, if separated during the year)	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Atul Gupta	100	0.01	100	0.01

IV. INDEBTEDNESS (Rs. In Lakhs)

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits *	Total Indebtedness
Indebtedness at the beginning of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year	Nil	Nil	Nil	Nil
Addition	Nil	Nil	Nil	Nil
Reduction	Nil	Nil	Nil	Nil
Net Change Indebtedness At the end of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

* Deposits received from scrap dealers are in the nature of business deposits.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration of Director: (Rs. In Lakhs)

Sl. No.	Particulars of Remuneration	Atul Gupta Managing Director	Total Amount (Rs in lakhs)
---------	-----------------------------	---------------------------------	-------------------------------

1. Gross salary

(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		21.18
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	7.20	7.20
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2. Stock Option	-	-
3. Sweat Equity	-	-
Commission		
4. - as % of profit	-	-
- others, specify...		
5. Others, please specify	-	-
Total (A)	28.38	28.38
Ceiling as per the Act	Rs 84 lakh as per provisions of Schedule V of Companies Act 2013 (Special Resolution passed in General Meeting)	Rs 84 lakh as per provisions of Schedule V of Companies Act 2013 (Special Resolution passed in General Meeting)

(B) (1) Remuneration of Key Managerial Personnel

Sl. No.	Particulars of Remuneration	ShyamSunder B. Agarwal CEO	Total Amount (Rs in lakh)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	95.22	95.22
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0

2.	Stock Option	0	0
3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify...		
5.	Others, please specify	0	0
	Total (B) (2)	95.22	95.22
	Ceiling as per the Act	N.A	N.A

(B) (2) Remuneration of Key Managerial Personnel

Sl. No.	Particulars of Remuneration	Manoj Agrawal CFO	Total Amount (Rs in lakh)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	52.76	52.76
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify...		
5.	Others, please specify	0	0
	Total (B)(1)	52.76	52.76

Ceiling as per the Act

N.A

N.A

B. (3) Remuneration of Key Managerial Personnel

Sl. No.	Particulars of Remuneration	Lakshika Garg	
		Company Secretary	Total Amount (Rs in Lakh)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	8.85	8.85
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify...		
5.	Others, please specify	0	0
	Total (B) (3)	8.85	8.85
	Ceiling as per the Act	N.A	N.A

A. Remuneration to other directors: (Amount in Rs.)

Sl. No.	Particulars of Remuneration	Michael Jaeggi	Manasi Gupta	Shachindra Nath	Rajesh NarainGupta	U.R.Bhat	R.C. Jain	Pranay Kothari	Total Amount
1.	Independent Directors Fee for attending board/ committee	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

meetings									
Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total (1)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Other Non-Executive Directors	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Fee for attending board/committee meetings	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total (C)=(1+2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Overall Ceiling as per the Act	Rs. 1.00 Lakh per meeting per director under provisions of Companies Act 2013.								

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY	-----NIL-----				
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					

Punishment

Compounding

C. OTHER OFFICERS
IN DEFAULT

By Order of the Board

For and On behalf of

Orbis Financial Corporation Limited

Atul Gupta

Managing Director

DIN:00528086

Shachindra Nath

Director

DIN: 00510618

Date: June 20, 2018

Place: Gurugram, Haryana

Annexure-3 to the Director's Report

ORBIS FINANCIAL CORPORATION LIMITED
NOMINATION AND REMUNERATION POLICY

[The Nomination and Remuneration Committee and this Policy is in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto.]

Introduction:

In pursuance of the Company's policy to consider human resources as its invaluable assets, to pay equitable remuneration to all Directors, Key

Managerial Personnel (KMP) and Senior Management Personnel (employees designated as Vice President and above) of the Company, to harmonize the aspirations of human resources consistent with the goals of the Company and in terms of the provisions of the Companies Act, 2013 and the applicable SEBI Guidelines this policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management Personnel is formulated by the Committee and needs to be approved by the Board of Directors.

Unless the context otherwise requires, words and expressions used in this policy shall have the same meaning defined in the Companies Act, 2013 (as may be amended from time to time) respectively assigned to them therein.

The following policy has been formulated by the Nomination and Remuneration Committee and adopted by the Board of Directors at its meeting held on 03 March 2015.

Objective and purpose of the Policy:

To lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors (both Executive and Non-Executive) and persons who may be appointed as Key Managerial and in Senior Management Personnel and to determine their remuneration.

To identify persons who are qualified to become Directors and who may be appointed in the senior management;

To recommend to the Board, appointment and removal of the identified directors and senior management personnel based on the laid down criteria and formulated policy;

To formulate criteria for evaluation of Independent Directors and the Board and shall carry out evaluation of every director's performance;

To review the performance of the Managing Director and Whole-time Director and recommend to the Board in this regard;

To determine remuneration based on the Company's size and financial position.

To provide them reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.

To devise a policy on the Board diversity;

To recommend to the Board a policy relating to the remuneration for the directors, key managerial personnel and other employees;

To review the overall compensation policy and service agreements of the Managing Director and Whole-time Directors and other employees of appropriate cadres.

Effective Date:

This policy shall be effective from 3rd March 2015.

Constitution of the Nomination and Remuneration Committee:

The Board has changed the nomenclature of Remuneration Committee constituted on 25th March 2008 by renaming it as Nomination and Remuneration Committee in meeting of the Board held on 12th June 2014 to bring it in consonance with the provisions of Section 178 of Companies Act 2013.

The Nomination and Remuneration Committee shall consist of three or more non-executive directors out of which not less than one-half will be independent directors. The Chairman of the Committee shall be an Independent Director. However, the chairperson of the company (whether executive or non-executive) may be appointed as a member of the Nomination and Remuneration Committee but shall not chair such Committee.

The Board has the power to reconstitute the Committee consistent with the Company's policy and applicable statutory requirement.

Applicability

The Policy is applicable to:

§ Directors (Executive and Non-Executive)

§ Key Managerial Personnel

§ Senior Management Personnel

General

§ This Policy is divided in three parts: Part – A covers the matters to be dealt with and recommended by the Committee to the Board, Part – B covers the appointment and nomination and Part – C covers remuneration and perquisites etc.

§ The key features of this Company's policy shall be included in the Board's Report.

PART – A

MATTERS TO BE DEALT WITH, PERUSED AND RECOMMENDED TO THE BOARD BY THE NOMINATION AND REMUNERATION

COMMITTEE

The Committee shall:

- § Formulate the criteria for determining qualifications, positive attributes and independence of a director.
- § Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.
- § Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel.

PART – B

POLICY FOR APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT

Appointment criteria and qualifications:

1. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
2. A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise & experience possessed by a person are sufficient / satisfactory for the concerned position.
3. The Company shall not appoint or continue the employment of any person as Whole Time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

Term / Tenure:

1. Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

2. Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. However, if a person who has already served as an Independent Director for 5 years or more in the Company as on 1st October, 2014 or such other date as may be determined by the Committee as per regulatory requirement, he / she shall be eligible for appointment for one more term of 5 years only.

At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company.

Evaluation:

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

Removal:

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made there under or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

Retirement:

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

Board Diversity:

The Board of the Company may consciously be drawn in a manner that at least one director from each of the following field is on the Board of the Company.

1. Finance,
2. Legal and General administration,
3. Marketing
4. Any other field as may be decided by the Nomination & Remuneration Committee of the Company

PART – C

Remuneration Policy

The Company's inter-alia remuneration policy is determined by the success and performance of the individual employee and the Company. The performance of the individual employee is measured through an annual appraisal process. The Company, through its compensation program, attracts, develops, motivates and retains its talented workforce.

Directors Remuneration

Remuneration paid to the Non-Executive Directors: The Company pays sitting fees of 5,000/- per meeting to the Non-Executive Independent Directors for attending the meetings of the Board, Audit Committee and Remuneration and Compensation Committee.

Amendments to the Policy

The Board of Directors on its own can amend this Policy, as and when deemed fit. Any or all provisions of this Policy would be subject to revision/amendment in accordance with the Rules, Regulations, Notifications etc. on the subject as may be issued by relevant statutory authorities, from time to time. In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities are not consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

By Order of the Board

For and On behalf of

Orbis Financial Corporation Limited

Atul Gupta

Managing Director

Shachindra Nath

Director

DIN:00528086

DIN: 00510618

Textual information (2)

Description of state of companies affair

§ Summary of Performance Total income during the year was Rs 1761.24 lakhs as compared to Rs 873.88 lakhs during the previous financial year. The increase was mainly driven by increase in Asset Under Custody (AUC) and the buoyancy in the Indian Capital Markets. The stringent cost control measures enforced has also significantly helped the Company being able to report Profit after Depreciation & Tax of Rs733.29 lakhs. Given the business pipeline, the Directors are hopeful of further improvement in performance in the coming years.

Textual information (3)

Details regarding energy conservation

(a) Conservation of energy & Technological Absorption- Disclosure not required, since no activities in relation to conservation of energy undertaken by the Company during the financial year 2017-18.

Textual information (4)

Details regarding technology absorption

(a) Conservation of energy & Technological Absorption- Disclosure not required, since no activities in relation to conservation of energy undertaken by the Company during the financial year 2017-18.

Textual information (5)

Details regarding foreign exchange earnings and outgo

(a) Foreign exchange earnings and Outgo: The details of Foreign Exchange inflows and the Foreign Exchange outflows during the financial year 2017-18 are as below:

Amount (Rs.in Lakhs)	Particulars	Current Year March 31, 2015	Previous Year March 31, 2014
83.27	Earnings in foreign currency	62.19	62.19
83.27	Total	62.19	62.19
62.19	Expenditure in foreign currency	4.18	3.78
62.19	Travel and conveyance	2.24	6.14
6.42	Fees and subscriptions	9.92	
9.92	Total		

Textual information (6)

Disclosures in director's responsibility statement

§ Directors' Responsibility Statement To the best of our knowledge and belief and according to the information and explanations obtained by us, Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013: a) in the preparation of the annual financial statements for the year ended March 31, 2018, the applicable Accounting Standards had been followed along with proper explanation relating to material departures. b) for the financial year ended March 31, 2018, such accounting policies as mentioned in the Notes to the financial statements have been applied consistently and judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company and of the Profit and Loss of the Company for the year ended March 31, 2018. c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities. d) the annual financial statements have been prepared on a going concern basis. e) that proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

Textual information (7)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies

(Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

a) Name(s) of the related party and nature of relationship	NA
b) Nature of contracts/arrangements/transactions	NA
c) Duration of the contracts / arrangements/transactions	NA
d) Salient terms of the contracts or arrangements or transactions including the value, if any	NA
e) Justification for entering into such contracts or arrangements or transactions	NA
f) Date(s) of approval by the Board	NA
g) Amount paid as advances, if any	NA
h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NA

2. Details of material contracts or arrangement or transactions at arm's length basis:

a) Name(s) of the related party and nature of relationship	Ms. Manasi Gupta, Director & Ms. Rashmi Gupta, relative of Mr. Atul Gupta, Managing Director
b) Nature of contracts/arrangements/transactions	Renewal of Lease Agreement for residential purposes
c) Duration of the contracts / arrangements/transactions	11 months wef February 01, 2018

d) Salient terms of the contracts or arrangements or transactions including the value, if any	Monthly rental payment of Rs 60,000 that is well within the prevalent rent for comparable premises
e) Date(s) of approval by the Board	March 12, 2018
f) Amount paid as advances, if any	NA
a) Name(s) of the related party and nature of relationship	Mr. Shachindra Nath, Director
b) Nature of contracts/arrangements/transactions	Renewal of Lease Agreement for office purposes
c) Duration of the contracts / arrangements/transactions	11 months wef August 01, 2017
d) Salient terms of the contracts or arrangements or transactions including the value, if any	Monthly rental payment of Rs 10,000 that is well within the prevalent rent for comparable premises
e) Date(s) of approval by the Board	March 12, 2018
f) Amount paid as advances, if any	NA

Textual information (8)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

An extract of Annual Return for the financial year ended on March 31, 2018 in Form MGT-9 as required under Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management & Administration) Rules 2014, is set out as an Annexure to this Report.

Textual information (9)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

The Independent Directors of the Company have declared that they meet the criteria of Independence in terms of Section 149(6) of the Companies Act, 2013 and there is no change in their status of Independence.

Textual information (10)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

The Nomination & Remuneration policy of the Company comprising the appointment & remuneration of the Directors, Key Managerial Personnel and Senior Executives of the Company including criteria for determining qualifications, positive attributes, independence of a Director and other related matters has been provided as Annexure to this Report.

Textual information (11)

Disclosure of statement on development and implementation of risk management policy [Text Block]

The Company has a robust Risk Management policy. The Company through its Management Committee oversees the Risk Management process including risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting.

Textual information (12)

Disclosure of financial summary or highlights [Text Block]

§ Financial Summary of the Company:

Based on the financial statements, the performance of the Company appears as follows:

Rs. in Lakhs

Particulars	Current Year Mar 31, 2018	Previous Year Mar 31, 2017
Revenue from Operations	1209.42	762.62
Other Income	551.82	111.26
Total Income	1761.24	873.88
Total Expenses	976.84	765.73
Profit before Depreciation	784.40	108.15
Depreciation	51.11	46.54
Profit after Depreciation	733.29	61.61
Tax Expenses	-	-
Profit / (Loss) after tax	733.29	61.61
Surplus/(Deficit) in Profit & Loss Account brought forward	(1371.98)	(1433.59)
Balance of deficit carried to Balance sheet	(638.70)	(1371.98)

Textual information (13)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

§ Composition of the Board of Directors & Key Managerial Personnel:

As on date of this report, there are seven directors on the Board of the Company out of which four directors are Independent Directors. No new appointments were made on the Board during the financial year 2017-18.

The Independent Directors of the Company have declared that they meet the criteria of Independence in terms of Section 149(6) of the Companies Act, 2013 and there is no change in their status of Independence.

Ms. Manasi Gupta (DIN 05355444) retires by rotation at the forthcoming Annual General Meeting, and being eligible offers herself for re-appointment, subject to the approval of the members at the ensuing Annual General Meeting.

During the year under review, Mr. U.R Bhat, Director (Independent category) of the Company resigned from his directorship in the Company. The Board wishes to place on record its deep sense of appreciation for the valuable contribution made by him to the Company during his tenure.

Two new Key Managerial Personnel were appointed during the financial year 2018. Mr. Shyamsunder Basudeo Agarwal was appointed as the CEO and Ms. Lakshika Garg was appointed as Company Secretary of the Company.

Textual information (14)

Details relating to deposits covered under chapter v of companies act [Text Block]

During the year under review, the Company did not accept any deposits within the meaning of provisions of Chapter V – Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

Textual information (15)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

The Company has adequate system of internal controls commensurate to its size and nature of its business. This ensures that all assets of the Company are safeguarded and protected against loss from unauthorised use or disposition and the transactions are authorised, recorded and reported correctly.

Textual information (16)

Disclosure of appointment and remuneration of managerial personnels [Text Block]

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration of Director: (Rs. In Lakhs)

Sl. No.	Particulars of Remuneration	Atul Gupta Managing Director	Total Amount (Rs in lakhs)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	21.18	21.18
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	7.20	7.20
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
	Commission		
4.	- as % of profit	-	-
	- others, specify...		
5.	Others, please specify	-	-
	Total (A)	28.38	28.38
	Ceiling as per the Act	Rs 84 lakh as per provisions of Schedule V of Companies Act 2013 (Special Resolution passed in General Meeting)	Rs 84 lakh as per provisions of Schedule V of Companies Act 2013 (Special Resolution passed in General Meeting)

(B) (1) Remuneration of Key Managerial Personnel

Sl.	ShyamSunder B. Agarwal	Total Amount (Rs in
-----	------------------------	---------------------

No.	Particulars of Remuneration	CEO	lakh)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	95.22	95.22
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify...		
5.	Others, please specify	0	0
	Total (B) (2)	95.22	95.22
	Ceiling as per the Act	N.A	N.A

(B) (2) Remuneration of Key Managerial Personnel

Sl. No.	Particulars of Remuneration	Manoj Agrawal CFO	Total Amount (Rs in lakh)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	52.76	52.76
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0

3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify...		
5.	Others, please specify	0	0
	Total (B)(1)	52.76	52.76
	Ceiling as per the Act	N.A	N.A

B. (3) Remuneration of Key Managerial Personnel

Sl. No.	Particulars of Remuneration	Lakshika Garg Company Secretary	Total Amount (Rs in Lakh)
		Company Secretary	
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	8.85	8.85
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
	Commission		
4.	- as % of profit	0	0
	- others, specify...		
5.	Others, please specify	0	0
	Total (B) (3)	8.85	8.85
	Ceiling as per the Act	N.A	N.A

A. Remuneration to other directors: (Amount in Rs.)

Sl. No.	Particulars of Remuneration	Michael Jaeggi	Manasi Gupta	Shachindra Nath	Rajesh NarainGupta	U.R.Bhat	R.C. Jain	Pranay Kothari	Total Amount
1.	Independent Directors Fee for attending board/ committee meetings	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.	Other Non-Executive Directors	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Fee for attending board/committee meetings	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total (C)=(1+2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act	Rs. 1.00 Lakh per meeting per director under provisions of Companies Act 2013.							

[400200] Disclosures - Auditors report**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	1
	01/04/2017 to 31/03/2018
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	MSKA & Associates
Name of auditor signing report	Manish P Bathija
Firms registration number of audit firm	105047W
Membership number of auditor	216706
Address of auditors	The Palm Springs Plaza Office Plaza Office Floor Sector-54, Golf Course Road Gurgaon Haryana
Permanent account number of auditor or auditor's firm	AACFK3470E
SRN of form ADT-1	G54023494
Date of signing audit report by auditors	20/06/2018
Date of signing of balance sheet by auditors	20/06/2018

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**..(1)**

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (17) [See below]	
Disclosure relating to quantitative details of fixed assets	i. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.	
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (18) [See below]	
Disclosure relating to title deeds of immovable properties	Textual information (19) [See below]	
Disclosure in auditors report relating to inventories		Textual information (20) [See below]
Disclosure in auditors report relating to loans		Textual information (21) [See below]
Disclosure about loans granted to parties covered under section 189 of companies act		Textual information (22) [See below]
Disclosure relating to terms and conditions of loans granted		Not Applicable
Disclosure regarding receipt of loans granted		Not Applicable
Disclosure regarding terms of recovery of loans granted		Not Applicable
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013		Textual information (23) [See below]
Disclosure in auditors report relating to deposits accepted		Textual information (24) [See below]
Disclosure in auditors report relating to maintenance of cost records		Textual information (25) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (26) [See below]	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (27) [See below]	
Disclosure relating to disputed statutory dues [TextBlock]		Textual information (28) [See below]
Disclosure in auditors report relating to default in repayment of financial dues		Textual information (29) [See below]
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Textual information (30) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period		Textual information (31) [See below]
Disclosure in auditors report relating to managerial remuneration		Textual information (32) [See below]
Disclosure in auditors report relating to Nidhi Company		Textual information (33) [See below]
Disclosure in auditors report relating to transactions with related parties	Textual information (34) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (35) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (36) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		Textual information (37) [See below]

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018
Disclosure in auditor's report explanatory [TextBlock]	Textual information (38) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (17)

Disclosure in auditors report relating to fixed assets

i. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. (b) The Company has a program of verification of fixed assets to cover all items in a phased manner over the period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. No material discrepancies were noticed on such verification. (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

Textual information (18)

Disclosure relating to physical verification and material discrepancies of fixed assets

(b) The Company has a program of verification of fixed assets to cover all items in a phased manner over the period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. No material discrepancies were noticed on such verification.

Textual information (19)

Disclosure relating to title deeds of immovable properties

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

Textual information (20)

Disclosure in auditors report relating to inventories

i. The Company is involved in the business of rendering services. Accordingly, the provisions stated in paragraph 3(ii) of the Order are not applicable to the Company.

Textual information (21)

Disclosure in auditors report relating to loans

i. The Company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships (LLP) or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, the provisions stated in paragraph 3(iii)(a) to (c) of the Order are not applicable to the Company.

Textual information (22)

Disclosure about loans granted to parties covered under section 189 of companies act

i. The Company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships (LLP) or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, the provisions stated in paragraph 3(iii)(a) to (c) of the Order are not applicable to the Company.

Textual information (23)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and also the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.

Textual information (24)

Disclosure in auditors report relating to deposits accepted

In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under. Accordingly, provisions stated in paragraph 3(v) of the Order are not applicable to the Company.

Textual information (25)

Disclosure in auditors report relating to maintenance of cost records

The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3(vi) of the Order are not applicable to the Company.

Textual information (26)

Disclosure in auditors report relating to statutory dues [Text Block]

vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, service tax, goods and service tax, and any other statutory dues applicable to it.

Textual information (27)

Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

(a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, service tax, goods and service tax, and any other statutory dues applicable to it.

Textual information (28)

Disclosure relating to disputed statutory dues [Text Block]

(b) According to the information and explanation given to us and the records of the Company examined by us, there are no dues of income tax, service tax, goods and service tax, and any other statutory dues which have not been deposited on account of any dispute.

Textual information (29)

Disclosure in auditors report relating to default in repayment of financial dues

The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

Textual information (30)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions stated in paragraph 3(ix) of the Order are not applicable to the Company.

Textual information (31)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees.

Textual information (32)

Disclosure in auditors report relating to managerial remuneration

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

Textual information (33)

Disclosure in auditors report relating to Nidhi Company

In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) of the Order are not applicable to the Company.

Textual information (34)

Disclosure in auditors report relating to transactions with related parties

According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such material transactions have been disclosed in the financial statements as required by the applicable accounting standards.

Textual information (35)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the provisions stated in paragraph 3(xiv) of the Order are not applicable to the Company.

Textual information (36)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

Textual information (37)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3(xvi) of the Order are not applicable to the Company.

Textual information (38)

Disclosure in auditor's report explanatory [Text Block]

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ORBIS FINANCIAL CORPORATION LIMITED

REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying financial statements of Orbis Financial Corporation Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

3. Our responsibility is to express an opinion on these financial statements based on our audit.

4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in

the audit report under the provisions of the Act and the Rules made thereunder.

5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2018, and its profit and its cash flows for the year ended on that date.

OTHER MATTER

9. The financial statements of the Company for the year ended 31 March 2017, were audited by another auditor whose report dated 26 July 2017 expressed an unmodified opinion on those statements.

Report on Other Legal and Regulatory Requirements

10. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016.
- (e) On the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure A'.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position - Refer Note 32 to the financial statement.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses - Refer Note 24 to the financial statement.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company - Refer Note 31 to the financial statement.

11. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of sub-section 11 of section 143 of the Act, we give in the 'Annexure B', a statement on the matters specified in paragraphs 3 and 4 of the Order.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.: 105047W

Manish P Bathija

Partner

Membership No.: 216706

Place:

Date:

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF ORBIS FINANCIAL CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH 2018.

[Referred to in paragraph 10(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of Orbis Financial Corporation Limited (“the Company”) as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

2. The Company’s Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the “Guidance Note”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITORS’ RESPONSIBILITY

3. Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

6. A Company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2)

provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with

generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.: 105047W

Manish P Bathija

Partner

Membership No.: 216706

Place:

Date:

ANNEXURE B TO INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF ORBIS FINANCIAL CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH 2018

[Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

i. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The Company has a program of verification of fixed assets to cover all items in a phased manner over the period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

ii. The Company is involved in the business of rendering services. Accordingly, the provisions stated in paragraph 3(ii) of the Order are not applicable to the Company.

iii. The Company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships (LLP) or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, the provisions stated in paragraph 3(iii)(a) to (c) of the Order are not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and also the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under. Accordingly, provisions stated in paragraph 3(v) of the Order are not applicable to the Company.

vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3(vi) of the Order are not applicable to the Company.

vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, service tax, goods and service tax, and any other statutory dues applicable to it.

(b) According to the information and explanation given to us and the records of the Company examined by us, there are no dues of income tax, service tax, goods and service tax, and any other statutory dues which have not been deposited on account of any dispute.

As informed to us, sales-tax, duty of customs, duty of excise, cess and value added tax is not applicable to the Company.

viii. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions stated in paragraph 3(ix) of the Order are not applicable to the Company.

x. During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees.

xi. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) of the Order are not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such material transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the provisions stated in paragraph 3(xiv) of the Order are not applicable to the Company.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

xvi. In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3(xvi) of the Order are not applicable to the Company.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.: 105047W

Manish P Bathija

Partner

Membership No.: 216706

Place:

Date:

[400500] Disclosures - Secretarial audit report**Details of signatories of secretarial audit report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Signatories of secretarial audit report [Axis]	1
	01/04/2017 to 31/03/2018
Details of signatories of secretarial audit report [Abstract]	
Details of signatories of secretarial audit report [LineItems]	
Category of secretarial auditor	Individual
Name of secretarial audit firm	Sanjay Chugh
Name of secretarial auditor signing report	Sanjay Chugh
Firms registration number of secretarial audit firm	3073
Membership number of secretarial auditor	3754
Permanent account number of secretarial auditor or secretarial auditors firm	AAFPC7652P
Date of signing secretarial audit report	23/05/2018

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018
Disclosure in secretarial audit report explanatory [TextBlock]	Textual information (39) [See below]
Whether secretarial audit report is applicable on company	Yes
Whether secretarial audit report has been qualified or has any observation or other remarks	No

Textual information (39)

Disclosure in secretarial audit report explanatory [Text Block]

Annexure -4 to the Directors Report

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2018

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of

the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,

The Members,

Orbis Financial Corporation Limited

4A, Ocus Technopolis

Sector 54, Golf Club Road

Gurugram, Haryana- 122002

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Orbis Financial Corporation Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Orbis Financial Corporation Limited, books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the

conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering financial year ended on March 31, 2018 (“Audit Period”) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2018 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’): -

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not applicable to the Company during the audit period)
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015) (Not applicable to the Company during the audit period)
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the audit period)
- (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)

(e) The Securities and Exchange Board of India (Issue & Listing of Debt Securities) Regulations, 2008(Not applicable to the Company during the audit period)

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and (Not applicable to the Company during the audit period)

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period)

(v) OTHER APPLICABLE ACTS

a) Securities and Exchange Board of India (Intermediaries) Regulations, 2008

b) Securities and Exchange Board of India (Custodian of Securities) Regulations, 1996

c) Securities and Exchange Board of India {KYC (Know Your Client) Registration Agency} Regulations, 2011

d) Forward Contracts (Regulation) Act (FCRA)

I have also examined compliance with the applicable clauses/regulations of the following:

(1) Secretarial Standards issued by The Institute of Company Secretaries of India.

(2) The Listing Agreement entered into by the Company with the Stock Exchange/SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Not Applicable)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above without any material non-compliance.

I further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

SANJAY CHUGH

COMPANY SECRETARY

C.P.NO. 3073

Place: New Delhi

Date: May 23, 2018

Note: This report is to be read with our letter of even date which is annexed as 'ANNEXURE A'

and forms an integral part of this report.

[100100] Balance sheet

Unless otherwise specified, all monetary values are in INR

	31/03/2018	31/03/2017
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	65,50,00,000	65,50,00,000
Reserves and surplus	-5,18,69,013	-12,51,97,797
Total shareholders' funds	60,31,30,987	52,98,02,203
Share application money pending allotment	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	0	0
Other long-term liabilities	0	0
Long-term provisions	50,75,774	27,92,720
Total non-current liabilities	50,75,774	27,92,720
Current liabilities [Abstract]		
Short-term borrowings	0	0
Trade payables	43,86,593	39,35,164
Other current liabilities	151,84,72,364	56,66,80,494
Short-term provisions	5,00,363	6,30,978
Total current liabilities	152,33,59,320	57,12,46,636
Total equity and liabilities	213,15,66,081	110,38,41,559
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	11,71,68,604	11,57,29,507
Intangible assets	9,25,285	10,00,355
Intangible assets under development or work-in-progress	12,00,000	12,00,000
Total fixed assets	11,92,93,889	11,79,29,862
Non-current investments	1,00,00,000	0
Long-term loans and advances	3,88,37,881	3,44,75,589
Other non-current assets	35,51,40,000	33,83,97,000
Total non-current assets	52,32,71,770	49,08,02,451
Current assets [Abstract]		
Current investments	78,46,44,203	11,02,00,000
Inventories	0	0
Trade receivables	4,11,57,580	1,31,44,559
Cash and bank balances	4,83,27,294	7,27,81,780
Short-term loans and advances	73,22,09,474	41,46,44,198
Other current assets	19,55,760	22,68,571
Total current assets	160,82,94,311	61,30,39,108
Total assets	213,15,66,081	110,38,41,559

[400300] Disclosures - Signatories of financial statements**Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	1	2
	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	Atul	SHACHINDRA
Last name of director	Gupta	NATH
Designation of director	Managing Director	Director
Director identification number of director	00528086	00510618
Date of signing of financial statements by director	20/06/2018	20/06/2018

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018
Name of company secretary	L a k s h i k a Garg
Permanent account number of company secretary	AJUPG0327P
Date of signing of financial statements by company secretary	20/06/2018

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	31/03/2016
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before extraordinary items and tax	7,33,28,784	61,60,979	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments to profit (loss) [Abstract]			
Adjustments for finance costs	13,02,625	98,749	
Adjustments for depreciation and amortisation expense	51,11,192	46,54,223	
Adjustments for dividend income	1,12,389	0	
Other adjustments to reconcile profit (loss)	-2,02,143	-41,425	
Other adjustments for non-cash items	5,501	28,223	
Total adjustments to profit (loss)	61,04,786	47,39,770	
Adjustments for working capital [Abstract]			
Adjustments for decrease (increase) in trade receivables	-2,78,49,602	-67,55,316	
Adjustments for decrease (increase) in other current assets	-33,68,10,465	-14,88,96,165	
Adjustments for increase (decrease) in trade payables	4,51,429	3,11,122	
Adjustments for increase (decrease) in other current liabilities	95,15,74,764	13,66,69,620	
Adjustments for provisions	21,52,439	-30,60,954	
Total adjustments for working capital	58,95,18,565	-2,17,31,693	
Total adjustments for reconcile profit (loss)	59,56,23,351	-1,69,91,923	
Net cash flows from (used in) operations	66,89,52,135	-1,08,30,944	
Income taxes paid (refund)	15,47,292	42,58,499	
Net cash flows from (used in) operating activities before extraordinary items	66,74,04,843	-1,50,89,443	
Net cash flows from (used in) operating activities	66,74,04,843	-1,50,89,443	
Cash flows from used in investing activities [Abstract]			
Proceeds from sales of tangible assets	33,224	1,01,038	
Purchase of tangible assets	62,58,113	33,93,399	
Dividends received	1,12,389	0	
Other inflows (outflows) of cash	-1,00,00,000	0	
Net cash flows from (used in) investing activities before extraordinary items	-1,61,12,500	-32,92,361	
Net cash flows from (used in) investing activities	-1,61,12,500	-32,92,361	
Cash flows from used in financing activities [Abstract]			
Other inflows (outflows) of cash	-13,02,625	-98,749	
Net cash flows from (used in) financing activities before extraordinary items	-13,02,625	-98,749	
Net cash flows from (used in) financing activities	-13,02,625	-98,749	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	64,99,89,718	-1,84,80,553	
Net increase (decrease) in cash and cash equivalents	64,99,89,718	-1,84,80,553	
Cash and cash equivalents cash flow statement at end of period	83,29,71,497	18,29,81,780	20,14,62,332

[200100] Notes - Share capital**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
Name of shareholder [Axis]	Shareholder 1 [Member]		Shareholder 1 [Member]	
	31/03/2018	31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share			Equity	Equity
Name of shareholder			Orbis Capital Limited	Orbis Capital Limited
CIN of shareholder			U74991HR2006PLC036951	U74991HR2006PLC036951
PAN of shareholder			AAACO8288M	AAACO8288M
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company	[shares] 6,55,00,000	[shares] 6,54,99,900	[shares] 6,55,00,000	[shares] 6,54,99,900
Percentage of shareholding in company			100.00%	99.99%

Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 6,70,00,000	[shares] 6,70,00,000	[shares] 6,70,00,000	[shares] 6,70,00,000
Value of shares authorised	67,00,00,000	67,00,00,000	67,00,00,000	67,00,00,000
Number of shares issued	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares issued	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Number of shares subscribed and fully paid	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares subscribed and fully paid	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Total value of shares subscribed	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares called	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Calls unpaid by officers	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	0	0	0	0
Total calls unpaid	0	0	0	0
Forfeited shares	0	0	0	0
Forfeited shares reissued	0	0	0	0
Value of shares paid-up	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Amount of bonus issue during period	0	0	0	0
Amount of rights issue during period	0	0	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other private placement issue during period	0	0	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other preferential allotment issue during period	0	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0	0
Amount of other issues during period	0	0	0	0
Amount of employee stock option plan issued during period	0	0	0	0
Amount of other issue arising out of conversion of securities during period	0	0	0	0
Total aggregate amount of increase in share capital during period	0	0	0	0
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0	0	0
Other decrease in amount of shares	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	0	0	0	0
Share capital at end of period	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0

Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of classes of share capital [Abstract]		
Disclosure of classes of share capital [LineItems]		
Type of share	Equity	Equity
Number of shares authorised	[shares] 6,70,00,000	[shares] 6,70,00,000
Value of shares authorised	67,00,00,000	67,00,00,000
Number of shares issued	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares issued	65,50,00,000	65,50,00,000
Number of shares subscribed and fully paid	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares subscribed and fully paid	65,50,00,000	65,50,00,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 6,55,00,000	[shares] 6,55,00,000
Total value of shares subscribed	65,50,00,000	65,50,00,000
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares called	65,50,00,000	65,50,00,000
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	0
Calls unpaid by officers	0	0
Total calls unpaid by directors and officers	0	0
Calls unpaid by others	0	0
Total calls unpaid	0	0
Forfeited shares	0	0
Forfeited shares reissued	0	0
Value of shares paid-up	65,50,00,000	65,50,00,000
Par value per share	[INR/shares] 10	[INR/shares] 10
Amount per share called in case shares not fully called	[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]		
Number of shares bought back	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 6,55,00,000	[shares] 6,55,00,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in share capital [Abstract]		
Increase in share capital during period [Abstract]		
Amount of public issue during period	0	0
Amount of bonus issue during period	0	0
Amount of rights issue during period	0	0

Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0
Amount of other private placement issue during period	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0
Amount of other preferential allotment issue during period	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0
Amount of issue under scheme of amalgamation during period	0	0
Amount of other issues during period	0	0
Amount of employee stock option plan issued during period	0	0
Amount of other issue arising out of conversion of securities during period	0	0
Total aggregate amount of increase in share capital during period	0	0
Decrease in share capital during period [Abstract]		
Decrease in amount of shares bought back	0	0
Other decrease in amount of shares	0	0
Total decrease in share capital during period	0	0
Total increase (decrease) in share capital	0	0
Share capital at end of period	65,50,00,000	65,50,00,000
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of notes on share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No

[200200] Notes - Reserves and surplus**Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]		Securities premium account [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	7,33,28,784	61,60,979	0	0
Other additions to reserves	0	0	0	0
Total additions to reserves	7,33,28,784	61,60,979	0	0
Total changes in reserves	7,33,28,784	61,60,979	0	0
Reserves at end of period	-5,18,69,013	-12,51,97,797	1,20,00,000	1,20,00,000

Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Securities premium account [Member]	Surplus [Member]		
	31/03/2016	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	31/03/2016
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period		7,33,28,784	61,60,979	
Other additions to reserves		0	0	
Total additions to reserves		7,33,28,784	61,60,979	
Total changes in reserves		7,33,28,784	61,60,979	
Reserves at end of period	1,20,00,000	-6,38,69,013	-13,71,97,797	-14,33,58,776

[201000] Notes - Tangible assets**Disclosure of tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	58,71,530	12,55,117	58,71,530	12,55,117		
Depreciation tangible assets	-44,32,433	-39,61,125			44,32,433	39,61,125
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	98,60,328	16,16,647	98,60,328	27,96,765	0	11,80,118
Total disposals tangible assets	98,60,328	16,16,647	98,60,328	27,96,765	0	11,80,118
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	98,60,328	15,56,144			-98,60,328	-15,56,144
Total other adjustments tangible assets	98,60,328	15,56,144			-98,60,328	-15,56,144
Total changes in tangible assets	14,39,097	-27,66,511	-39,88,798	-15,41,648	-54,27,895	12,24,863
Tangible assets at end of period	11,71,68,604	11,57,29,507	15,76,00,486	16,15,89,284	4,04,31,882	4,58,59,777

Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	58,71,530	12,55,117	58,71,530	12,55,117		
Depreciation tangible assets	-44,32,433	-39,61,125			44,32,433	39,61,125
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	98,60,328	16,16,647	98,60,328	27,96,765	0	11,80,118
Total disposals tangible assets	98,60,328	16,16,647	98,60,328	27,96,765	0	11,80,118
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	98,60,328	15,56,144			-98,60,328	-15,56,144
Total other adjustments tangible assets	98,60,328	15,56,144			-98,60,328	-15,56,144
Total changes in tangible assets	14,39,097	-27,66,511	-39,88,798	-15,41,648	-54,27,895	12,24,863
Tangible assets at end of period	11,71,68,604	11,57,29,507	15,76,00,486	16,15,89,284	4,04,31,882	4,58,59,777

Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Buildings [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	14,71,637	0	14,71,637	0		
Depreciation tangible assets	-22,14,831	-22,13,890			22,14,831	22,13,890
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-7,43,194	-22,13,890	14,71,637	0	22,14,831	22,13,890
Tangible assets at end of period	11,18,54,671	11,25,97,865	13,39,73,369	13,25,01,732	2,21,18,698	1,99,03,867

Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Buildings [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	14,71,637	0	14,71,637	0		
Depreciation tangible assets	-22,14,831	-22,13,890			22,14,831	22,13,890
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-7,43,194	-22,13,890	14,71,637	0	22,14,831	22,13,890
Tangible assets at end of period	11,18,54,671	11,25,97,865	13,39,73,369	13,25,01,732	2,21,18,698	1,99,03,867

Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	39,36,454	9,97,220	39,36,454	9,97,220		
Depreciation tangible assets	-15,69,998	-10,47,652			15,69,998	10,47,652
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	97,05,596	13,47,569	97,05,596	13,47,569	0	0
Total disposals tangible assets	97,05,596	13,47,569	97,05,596	13,47,569	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	97,05,596	12,87,066			-97,05,596	-12,87,066
Total other adjustments tangible assets	97,05,596	12,87,066			-97,05,596	-12,87,066
Total changes in tangible assets	23,66,456	-1,10,935	-57,69,142	-3,50,349	-81,35,598	-2,39,414
Tangible assets at end of period	42,06,254	18,39,798	85,13,016	1,42,82,158	43,06,762	1,24,42,360

Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	39,36,454	9,97,220	39,36,454	9,97,220		
Depreciation tangible assets	-15,69,998	-10,47,652			15,69,998	10,47,652
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	97,05,596	13,47,569	97,05,596	13,47,569	0	0
Total disposals tangible assets	97,05,596	13,47,569	97,05,596	13,47,569	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	97,05,596	12,87,066			-97,05,596	-12,87,066
Total other adjustments tangible assets	97,05,596	12,87,066			-97,05,596	-12,87,066
Total changes in tangible assets	23,66,456	-1,10,935	-57,69,142	-3,50,349	-81,35,598	-2,39,414
Tangible assets at end of period	42,06,254	18,39,798	85,13,016	1,42,82,158	43,06,762	1,24,42,360

Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	92,599	8,796	92,599	8,796		
Depreciation tangible assets	-3,64,082	-4,29,621			3,64,082	4,29,621
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-2,71,483	-4,20,825	92,599	8,796	3,64,082	4,29,621
Tangible assets at end of period	1,20,357	3,91,840	28,36,354	27,43,755	27,15,997	23,51,915

Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	92,599	8,796	92,599	8,796		
Depreciation tangible assets	-3,64,082	-4,29,621			3,64,082	4,29,621
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-2,71,483	-4,20,825	92,599	8,796	3,64,082	4,29,621
Tangible assets at end of period	1,20,357	3,91,840	28,36,354	27,43,755	27,15,997	23,51,915

Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	0	0			0	0
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	11,80,118	0	11,80,118
Total disposals tangible assets	0	0	0	11,80,118	0	11,80,118
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	0	0	0	-11,80,118	0	-11,80,118
Tangible assets at end of period	0	0	17,42,628	17,42,628	17,42,628	17,42,628

Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	0	0			0	0
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	11,80,118	0	11,80,118
Total disposals tangible assets	0	0	0	11,80,118	0	11,80,118
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	0	0	0	-11,80,118	0	-11,80,118
Tangible assets at end of period	0	0	17,42,628	17,42,628	17,42,628	17,42,628

Disclosure of tangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	3,70,840	2,49,101	3,70,840	2,49,101		
Depreciation tangible assets	-2,83,522	-2,69,962			2,83,522	2,69,962
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	1,54,732	2,69,078	1,54,732	2,69,078	0	0
Total disposals tangible assets	1,54,732	2,69,078	1,54,732	2,69,078	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	1,54,732	2,69,078			-1,54,732	-2,69,078
Total other adjustments tangible assets	1,54,732	2,69,078			-1,54,732	-2,69,078
Total changes in tangible assets	87,318	-20,861	2,16,108	-19,977	1,28,790	884
Tangible assets at end of period	9,87,322	9,00,004	1,05,35,119	1,03,19,011	95,47,797	94,19,007

Disclosure of tangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	3,70,840	2,49,101	3,70,840	2,49,101		
Depreciation tangible assets	-2,83,522	-2,69,962			2,83,522	2,69,962
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	1,54,732	2,69,078	1,54,732	2,69,078	0	0
Total disposals tangible assets	1,54,732	2,69,078	1,54,732	2,69,078	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	1,54,732	2,69,078			-1,54,732	-2,69,078
Total other adjustments tangible assets	1,54,732	2,69,078			-1,54,732	-2,69,078
Total changes in tangible assets	87,318	-20,861	2,16,108	-19,977	1,28,790	884
Tangible assets at end of period	9,87,322	9,00,004	1,05,35,119	1,03,19,011	95,47,797	94,19,007

Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]		Buildings [Member]			
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	-	-	-	-	Straight Value	Line Value
Useful lives or depreciation rates tangible assets	NA	NA	NA	NA	As per Schedule II to the Companies Act 2013	As per the Schedule II of Companies Act 2013

Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Plant and equipment [Member]				Furniture and fixtures [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	-	-	Straight Value	Line Value	-	-
Useful lives or depreciation rates tangible assets	NA	NA	As per Schedule II to the Companies Act 2013	As per Schedule II of Companies Act 2013	NA	NA

Disclosure of additional information tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]		Vehicles [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Value	Line Value	-	-	Straight Value	Line Value
Useful lives or depreciation rates tangible assets	As per Schedule II to the Companies Act 2013	As per Schedule II of Companies Act 2013	NA	NA	As per Schedule II to the Companies Act 2013	As per Schedule II of Companies Act 2013

Disclosure of additional information tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]			
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of additional information tangible assets [Abstract]				
Disclosure of additional information tangible assets [LineItems]				
Depreciation method tangible assets	-	-	Straight Line Value	Straight Line Value
Useful lives or depreciation rates tangible assets	NA	NA	As per Schedule II to the Companies Act 2013	As per Schedule II of Companies Act 2013

[201100] Notes - Intangible assets**Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	6,03,689	90,833	6,03,689	90,833		
Total additions to intangible assets	6,03,689	90,833	6,03,689	90,833		
Amortization intangible assets	-6,78,759	-6,93,098			6,78,759	6,93,098
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	72,640	0	72,640	0	0	0
Total disposals intangible assets	72,640	0	72,640	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	72,640	0			-72,640	0
Total other adjustments intangible assets	72,640	0			-72,640	0
Total changes in intangible assets	-75,070	-6,02,265	5,31,049	90,833	6,06,119	6,93,098
Intangible assets at end of period	9,25,285	10,00,355	2,11,15,264	2,05,84,215	2,01,89,979	1,95,83,860

Disclosure of intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]					
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	6,03,689	90,833	6,03,689	90,833		
Total additions to intangible assets	6,03,689	90,833	6,03,689	90,833		
Amortization intangible assets	-6,78,759	-6,93,098			6,78,759	6,93,098
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	72,640	0	72,640	0	0	0
Total disposals intangible assets	72,640	0	72,640	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	72,640	0			-72,640	0
Total other adjustments intangible assets	72,640	0			-72,640	0
Total changes in intangible assets	-75,070	-6,02,265	5,31,049	90,833	6,06,119	6,93,098
Intangible assets at end of period	9,25,285	10,00,355	2,11,15,264	2,05,84,215	2,01,89,979	1,95,83,860

Disclosure of intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Brands and trade marks [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	6,03,689	90,833	6,03,689	90,833		
Total additions to intangible assets	6,03,689	90,833	6,03,689	90,833		
Amortization intangible assets	-6,78,759	-6,93,098			6,78,759	6,93,098
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	72,640	0	72,640	0	0	0
Total disposals intangible assets	72,640	0	72,640	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	72,640	0			-72,640	0
Total other adjustments intangible assets	72,640	0			-72,640	0
Total changes in intangible assets	-75,070	-6,02,265	5,31,049	90,833	6,06,119	6,93,098
Intangible assets at end of period	9,25,285	10,00,355	2,11,15,264	2,05,84,215	2,01,89,979	1,95,83,860

Disclosure of intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Brands and trade marks [Member]					
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	6,03,689	90,833	6,03,689	90,833		
Total additions to intangible assets	6,03,689	90,833	6,03,689	90,833		
Amortization intangible assets	-6,78,759	-6,93,098			6,78,759	6,93,098
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	72,640	0	72,640	0	0	0
Total disposals intangible assets	72,640	0	72,640	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	72,640	0			-72,640	0
Total other adjustments intangible assets	72,640	0			-72,640	0
Total changes in intangible assets	-75,070	-6,02,265	5,31,049	90,833	6,06,119	6,93,098
Intangible assets at end of period	9,25,285	10,00,355	2,11,15,264	2,05,84,215	2,01,89,979	1,95,83,860

Disclosure of additional information intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]		Brands and trade marks [Member]			
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]		Internally generated intangible assets [Member]	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of additional information intangible assets [Abstract]						
Disclosure of additional information intangible assets [LineItems]						
Useful lives or amortization rates intangible assets	NA	NA	NA	NA	5.00	5.00
Description of amortization method used	-	-	-	-	Straight Value	Line Value

[200400] Notes - Non-current investments**Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of non-current investments [Axis]	1	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [LineItems]		
Type of non-current investments	Investment in subsidiaries equity instruments	Investment in subsidiaries equity instruments
Class of non-current investments	Trade investments	Trade investments
Nature of non-current investments	unquoted	unquoted
Non-current investments	1,00,00,000	0
Name of body corporate in whom investment has been made	Orbis Securities Private Limited	Orbis Securities Private Limited

Unless otherwise specified, all monetary values are in INR

	31/03/2018	31/03/2017
Disclosure of notes on non-current investments explanatory [TextBlock]		
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	1,00,00,000	0
Aggregate provision for diminution in value of non-current investments	0	0

[200500] Notes - Current investments**Details of current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of current investments [Axis]	1		2	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Current investments [Abstract]				
Disclosure of details of current investments [Abstract]				
Details of current investments [LineItems]				
Type of current investments	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments	Current investments	Current investments
Nature of current investments	Non-trade, unquoted	Non-trade, unquoted	Non-trade, unquoted	Non-trade, unquoted
Current investments	35,75,58,021	11,02,00,000	19,83,621	0
Basis of valuation of current investments	lower of cost and fair value	lower of cost and fair value	lower of cost and fair value	lower of cost and fair value
Name of body corporate in whom investment has been made	Reliance Liquid Fund- Treasury Plan -Direct Growth Plan - Growth Option	Reliance Liquid Fund- Treasury Plan -Direct Growth Plan - Growth Option	Franklin India Ultra Short Bond Fund Super Institutional Plan - Direct - Weekly Dividend Reinvestment	Franklin India Ultra Short Bond Fund Super Institutional Plan - Direct - Weekly Dividend Reinvestment

Details of current investments [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification of current investments [Axis]	3	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Current investments [Abstract]		
Disclosure of details of current investments [Abstract]		
Details of current investments [LineItems]		
Type of current investments	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments
Nature of current investments	Non-trade, unquoted	Non-trade, unquoted
Current investments	42,51,02,561	0
Basis of valuation of current investments	lower of cost and fair value	lower of cost and fair value
Name of body corporate in whom investment has been made	Franklin India Ultra Short Bond Fund Super Institutional Plan - Direct - Growth- Demat	Franklin India Ultra Short Bond Fund Super Institutional Plan - Direct - Growth- Demat

Unless otherwise specified, all monetary values are in INR

	31/03/2018	31/03/2017
Disclosure of notes on current investments explanatory [TextBlock]		
Aggregate amount of quoted current investments	0	0
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	78,46,44,203	11,02,00,000
Aggregate provision for diminution in value of current investments	0	0

[200600] Notes - Subclassification and notes on liabilities and assets**Disclosure of breakup of provisions [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [LineItems]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	41,63,848	27,92,720	3,66,477	6,30,978
Provision leave encashment	9,11,926	0	1,33,886	0
Total provisions for employee benefits	50,75,774	27,92,720	5,00,363	6,30,978
CSR expenditure provision	0	0	0	0
Total provisions	50,75,774	27,92,720	5,00,363	6,30,978

Loans and advances [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Loans and advances [Member]		Other loans and advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	3,88,37,881	3,44,75,589	3,88,37,881	3,44,75,589
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	3,88,37,881	3,44,75,589	3,88,37,881	3,44,75,589
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Advance tax [Member]		Advance income tax paid [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	1,73,67,881	1,58,20,589	1,73,67,881	1,58,20,589
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	1,73,67,881	1,58,20,589	1,73,67,881	1,58,20,589
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	MAT credit entitlement [Member]		Deposits with statutory authorities [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	26,15,000	0	1,87,00,000	1,85,00,000
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	26,15,000	0	1,87,00,000	1,85,00,000
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
Classification of loans and advances [Axis]	Other deposit assets [Member]		Loans and advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	1,55,000	1,55,000	73,22,09,474	41,46,44,198
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	1,55,000	1,55,000	73,22,09,474	41,46,44,198
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans advances given companies under same management [Member]		Loans advances given suppliers [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	0	15,000	66,654	75,587
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	0	15,000	66,654	75,587
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans advances given employees [Member]		Other loans and advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	37,79,403	95,801	72,83,63,417	41,44,57,810
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	37,79,403	95,801	72,83,63,417	41,44,57,810
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Prepaid expenses [Member]		Deposits with statutory authorities [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	32,25,685	22,30,868	(A) 61,97,52,147	(B) 28,64,19,024
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	32,25,685	22,30,868	61,97,52,147	28,64,19,024
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

(A) Deposits with trade exchanges, clearing agencies and depositories (Note) : 619687492 Balance with government authorities receivable : 64655

(B) Deposits with trade exchanges, clearing agencies and depositories (Note) : 286199126 Balance with government authorities receivable : 219898

Loans and advances [Table]

..(8)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]	
Classification of loans and advances [Axis]	Other loans and advances, others [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	31/03/2018	31/03/2017
Subclassification and notes on liabilities and assets [Abstract]		
Loans and advances notes [Abstract]		
Loans and advances [Abstract]		
Disclosure of loans and advances [LineItems]		
Loans and advances, gross	10,53,85,585	12,58,07,918
Allowance for bad and doubtful loans and advances	0	0
Loans and advances	10,53,85,585	12,58,07,918
Details of loans and advances due by directors, other officers or others [Abstract]		
Loans and advances due by directors	0	0
Loans and advances due by other officers	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]		
Loans and advances due by firms in which any director is partner	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	4,11,57,580	1,31,44,559	4,11,57,580	1,31,44,559
Allowance for bad and doubtful debts			0	0
Total trade receivables	4,11,57,580	1,31,44,559	4,11,57,580	1,31,44,559
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]	
	31/03/2018	31/03/2017
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Total other long-term liabilities	0	0
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Income received in advance	34,24,826	24,55,810
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Public deposit payable, current	0	0
Total other payables, current	0	0
Short-term employee related liabilities	68,90,769	32,85,492
Contribution to provident fund scheme	32,81,801	14,58,978
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	(A) 150,48,74,968	(B) 55,94,80,214
Total other current liabilities	151,84,72,364	56,66,80,494
Other non-current assets, others	35,51,40,000	33,83,97,000
Total other non-current assets	35,51,40,000	33,83,97,000
Nature of other non-current assets, others	Deposit accounts with banks	Deposit accounts with banks
Aggregate amount of trade receivables outstanding for period exceeding six months	20,93,881	5,60,840
Fixed deposits with banks	0	0
Other deposits with banks	4,83,27,294	7,27,81,780
Total balance with banks	4,83,27,294	7,27,81,780
Cash on hand	0	0
Total cash and cash equivalents	4,83,27,294	7,27,81,780
Total cash and bank balances	4,83,27,294	7,27,81,780
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0
Unbilled revenue	0	2,19,132
Other current assets, others	(C) 19,55,760	(D) 20,49,439
Total other current assets	19,55,760	22,68,571

Footnotes

(A) Payable to exchanges (Net) : 128925525 Payables on purchase of fixed assets : 217106 Brokerage payable : 3039046 Payable to customers on trade (including mark to market obligations) : 75454011 Deposits from clients (Note 1 below) : 1234069248 Book overdraft : 63170032

(B) Payable to exchanges (Net) : 51333329 Payables on purchase of fixed assets : 0 Brokerage payable : 2065112 Payable to customers on trade (including mark to market obligations) : 99092685 Deposits from clients (Note 1 below) : 406989088 Book overdraft : 0

(C) Interest accrued and not due on deposits : 1955760

(D) Interest accrued and not due on deposits : 2049439

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (40) [See below]

Textual information (40)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

1. BACKGROUND

Orbis Financial Corporation Limited ("hereinafter referred to as OFCL or the Company") is registered with Securities and Exchange Board of India (SEBI) as a Custodian of Securities and is engaged into depository, clearing and settlement, loan book administration, fund accounting and reporting services.

2. SIGNIFICANT ACCOUNTING POLICIES

a. Basis for preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 as amended by the Companies (Accounting Standard) Amendment Rules, 2016 and the relevant provisions of the Companies Act, 2013 ("the Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/ materialise.

c. Cash and cash equivalents (only for cash flow statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

d. Depreciation and amortisation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on property, plant & equipment has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Depreciation on intangible assets are amortised over estimated useful life of 5 years on straight line basis and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any.

e. Revenue recognition

Income comprises revenue from custody services, depository participant services, professional clearing services, loan book administration services and fund accounting services.

i. Income from Operations

Income from operation is recognized on completed service method on rendering of services and when no significant uncertainty exists as to its realization or collection.

ii. Interest Income

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

iii. Dividend Income

Dividend is recognised when the Company's right to receive dividend is established.

f. Investments

Long-term investments are carried individually at cost less provision for diminution, other than temporary, if any. Current investments are carried individually at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties etc.

g. Fixed assets

Property, plant & equipment

Property, plant & equipment are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive of CENVAT /Input tax credit (IGST/CGST and SGST) or other tax credit available to the Company.

When parts of an item of property, plant & equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent expenditure relating to property, plant & equipment is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Intangible assets

An intangible asset is recognized when it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. Intangible assets are stated at cost of acquisition less accumulated amortization and impairment losses, if any. Cost comprises the purchase price and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive of CENVAT/ Input tax credit (IGST/CGST and SGST) or other tax credit available to the Company.

Subsequent expenditure relating to intangible assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Intangible assets under development

Intangibles under development comprises cost of acquired intangible assets that are under development and not yet ready for their intended use at the balance sheet date.

h. Foreign currency transactions and translations

Initial recognition:

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when such values were determined.

Exchange differences:

Exchange differences arising on the settlement of monetary items or on reporting the Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they occur.

i. Employee benefits

Employee benefits include provident fund, employee state insurance scheme, gratuity fund, compensated absences and leave encashment.

i. Defined contribution plans: The Company's contribution to Provident Fund and Employee State Insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

ii. Defined benefits plans: For defined benefit plans in the form of gratuity obligation the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service

cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

iii. Short-term employee benefits: The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance

incentive and leave travel allowance which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

iv. Long-term employee benefits: Compensated absences and leave encashment which are neither expected to occur or nor expected to be encashment within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date on the basis of actuarial valuation.

j. Segment reporting

i. Business segment

Based on similarity of activities, risks and reward structure, organization structure and Internal reporting systems, the Company operates in a single business segment and is primarily engaged into depository, clearing and settlement, loan book administration, fund accounting and reporting services.

ii. Geographic segment

Geographical revenues are segregated based on the location of the customer in relation to which the revenue is recognised.

k. Leases – Operating Lease

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.

l. Earnings per share

Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

m. Taxes on income

Income tax comprises Current tax and Deferred tax. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

n. Impairment of assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/ external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation/ amortization is provided on the revised carrying amount of the asset over its remaining useful life

o. Contingent Liability, Provisions and Contingent Asset

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets are neither recorded nor disclosed in the financial statements.

p. Operating cycle

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle, and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of business and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

q. Cash flow statement

Cash flows are reported using the indirect method, whereby profit/ (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018
Disclosure of employee benefits explanatory [TextBlock]	Textual information (41) [See below]

Textual information (41)

Disclosure of employee benefits explanatory [Text Block]

a. Employee benefits

Employee benefits include provident fund, employee state insurance scheme, gratuity fund, compensated absences and leave encashment.

i. Defined contribution plans: The Company's contribution to Provident Fund and Employee State Insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

ii. Defined benefits plans: For defined benefit plans in the form of gratuity obligation the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service

cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

iii. Short-term employee benefits: The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance

incentive and leave travel allowance which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

iv. Long-term employee benefits: Compensated absences and leave encashment which are neither expected to occur or nor expected to be encashment within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date on the basis of actuarial valuation.

[201600] Notes - Related party**Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	1	2	3	4
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Orbis Capital Limited	Orbis Capital Limited	Atul Gupta	Atul Gupta
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAACO8288M	AAACO8288M	AAAPG1620J	AAAPG1620J
CIN of related party	U74991HR2006PLC036951	U74991HR2006PLC036951		
Description of nature of related party relationship	Holding company	Holding company	Key Management Personnel	Key Management Personnel
Description of nature of transactions with related party	Reimbursement of expenses received	Reimbursement of expenses received	Reimbursements of expenses paid, Remuneration paid, Rent paid	Reimbursements of expenses paid, Remuneration paid, Rent paid
Related party transactions [Abstract]				
Reimbursement of expenses incurred on behalf of company during year related party transactions	0	1,86,207		
Reimbursement of expenses incurred by related party during year related party transactions			8,50,641	5,31,133
Other related party transactions expense			6,00,000	7,20,000
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel			28,38,457	23,85,974
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	3		4	
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Orbis Securities Private Limited	Orbis Securities Private Limited	Shyam Agarwal	Rajesh M Sharma
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AABCO1998F	AABCO1998F	AINPP2842E	AAIPS4751L
CIN of related party	U67100HR2008PTC038271	U67100HR2008PTC038271		
Description of nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Key Management Personnel	Key Management Personnel
Description of nature of transactions with related party	Investment	Investment	Reimbursements of expenses paid, Remuneration paid,	Reimbursements of expenses paid, Remuneration paid,
Related party transactions [Abstract]				
Reimbursement of expenses incurred by related party during year related party transactions			7,80,412	2,09,871
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel			95,22,484	39,53,188
Outstanding balances for related party transactions [Abstract]				
Share application money given to related party	1,00,00,000			
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	5		6	7
	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Rajesh M Sharma	Manoj Agrawal	Manoj Agrawal	(A) Manasi Gupta
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAIPS4751L	AARPA4298F	AARPA4298F	AKWPG5892J
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Key Management Personnel	Relatives of Key management personnel
Description of nature of transactions with related party	Reimbursements of expenses paid, Remuneration paid,	Reimbursements of expenses paid, Remuneration paid,	Reimbursements of expenses paid, Remuneration paid,	Reimbursements of expenses paid, Remuneration paid,
Related party transactions [Abstract]				
Reimbursement of expenses incurred by related party during year related party transactions	97,043	39,837	1,92,759	
Other related party transactions expense				60,000
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	45,28,232	20,61,076	52,75,668	
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A) Details of transaction entered with Mr. Manoj Kumar Agrawal, KMP: 1. Reimbursements of expenses paid: Rs. 192759 2. Remuneration paid: Rs. 5275668

Disclosure of relationship and transactions between related parties [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	8
	01/04/2017 to 31/03/2018
Disclosure of relationship and transactions between related parties [Abstract]	
Disclosure of relationship and transactions between related parties [LineItems]	
Name of related party	Rashmi Gupta
Country of incorporation or residence of related party	INDIA
Permanent account number of related party	AAGPG7908P
Description of nature of related party relationship	Relatives of Key management personnel
Description of nature of transactions with related party	Reimbursements of expenses paid, Remuneration paid,
Related party transactions [Abstract]	
Other related party transactions expense	60,000
Amount written off during period in respect of debts due from related parties	0
Amount written back during period in respect of debts due to related parties	0

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of notes on related party explanatory [TextBlock]		
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

[201400] Notes - Leases

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of leases explanatory [TextBlock]		
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Disclosure of earnings per share explanatory [TextBlock]		
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	7,33,28,784	61,60,979
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	7,33,28,784	61,60,979

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017	31/03/2016
Disclosure of cash flow statement explanatory [TextBlock]			
Cash and cash equivalents if different from balance sheet [Abstract]			
Cash and cash equivalents cash flow statement	83,29,71,497	18,29,81,780	20,14,62,332
Other differences to cash and cash equivalents in statement of cash flows	78,46,44,203	11,02,00,000	
Total cash and cash equivalents	4,83,27,294	7,27,81,780	
Income taxes paid (refund) [Abstract]			
Income taxes paid (refund), classified as operating activities	15,47,292	42,58,499	
Total income taxes paid (refund)	15,47,292	42,58,499	

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	9,60,00,509	4,87,20,403
Revenue from sale of services	0	0
Other operating revenues	2,49,41,840	2,75,41,281
Total revenue from operations other than finance company	12,09,42,349	7,62,61,684
Total revenue from operations	12,09,42,349	7,62,61,684
Other income	5,51,81,917	1,11,26,518
Total revenue	17,61,24,266	8,73,88,202
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	6,81,57,227	4,88,96,429
Finance costs	13,02,625	98,749
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	51,11,192	46,54,223
Total depreciation, depletion and amortisation expense	51,11,192	46,54,223
CSR expenditure	0	0
Other expenses	2,82,24,438	2,75,77,822
Total expenses	10,27,95,482	8,12,27,223
Total profit before prior period items, exceptional items, extraordinary items and tax	7,33,28,784	61,60,979
Total profit before extraordinary items and tax	7,33,28,784	61,60,979
Total profit before tax	7,33,28,784	61,60,979
Tax expense [Abstract]		
Current tax	0	0
Total tax expense	0	0
Total profit (loss) for period from continuing operations	7,33,28,784	61,60,979
Total profit (loss) for period before minority interest	7,33,28,784	61,60,979
Total profit (loss) for period	7,33,28,784	61,60,979
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] 1.12	[INR/shares] 0.09
Diluted earnings per equity share	[INR/shares] 1.12	[INR/shares] 0.09
Basic earning per equity share before extraordinary items	[INR/shares] 1.12	[INR/shares] 0.09
Diluted earnings per equity share before extraordinary items	[INR/shares] 1.12	[INR/shares] 0.09

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Revenue from sale of products, gross	9,60,00,509	4,87,20,403
Total revenue from sale of products	9,60,00,509	4,87,20,403
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Total revenue from sale of services	0	0
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	2,49,41,840	2,75,41,281
Total other operating revenues	2,49,41,840	2,75,41,281
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Total interest income	0	0
Dividend income [Abstract]		
Dividend income current investments [Abstract]		
Dividend income current mutual funds	1,12,389	0
Total dividend income current investments	1,12,389	0
Total dividend income	1,12,389	0
Net gain/loss on sale of investments [Abstract]		
Net gain/loss on sale of current investments	5,39,19,433	1,04,54,355
Total net gain/loss on sale of investments	5,39,19,433	1,04,54,355
Other non-operating income [Abstract]		
Surplus on disposal, discard, demolition and destruction of depreciable tangible asset	33,223	40,535
Liabilities written off	-1,68,920	-890
Miscellaneous other non-operating income	9,47,952	6,30,738
Total other non-operating income	11,50,095	6,72,163
Total other income	5,51,81,917	1,11,26,518
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Other interest charges	18,332	28,325
Total interest expense	18,332	28,325
Other borrowing costs	12,84,293	70,424
Total finance costs	13,02,625	98,749
Employee benefit expense [Abstract]		
Salaries and wages	(A) 6,19,58,790	(B) 4,45,83,493
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	26,12,045	24,16,147
Total contribution to provident and other funds	26,12,045	24,16,147
Leave encashment expenses	10,45,812	0
Gratuity	16,31,050	13,28,958
Staff welfare expense	9,09,530	5,67,831
Total employee benefit expense	6,81,57,227	4,88,96,429
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	11,49,000	7,41,500
Repairs to building	27,49,145	29,69,720
Repairs to machinery	36,81,443	40,03,773

Insurance	6,85,021	7,58,456
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	14,91,951	3,45,341
Total rates and taxes excluding taxes on income	14,91,951	3,45,341
Subscriptions membership fees	41,53,065	39,04,746
Electricity expenses	16,85,105	16,94,076
Travelling conveyance	24,08,104	21,51,938
Legal professional charges	30,49,112	33,11,461
Directors sitting fees	0	0
Cost repairs maintenance other assets	19,64,266	31,49,002
Provision bad doubtful debts created	0	0
Provision bad doubtful loans advances created	0	0
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Total miscellaneous expenditure written off	0	0
Bad debts written off	5,501	28,223
Bad debts advances written off	0	0
Total write-off assets	5,501	28,223
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0	0
Payments to auditor [Abstract]		
Payment for audit services	9,75,000	9,75,000
Payment for taxation matters	1,25,000	1,25,000
Payment for other services	30,000	25,000
Payment for reimbursement of expenses	34,520	32,050
Total payments to auditor	11,64,520	11,57,050
Miscellaneous expenses	(C) 40,38,205	(D) 33,62,536
Total other expenses	2,82,24,438	2,75,77,822
Current tax [Abstract]		
Total current tax	0	0

Footnotes

(A) Remuneration paid to Mr. Manoj Kumar Agrawal: Rs. 5275668

(B) Remuneration paid to Mr. Manoj Kumar Agrawal: Rs. 2061076

(C) Miscellaneous : 1438137 Communication : 2471851 Foreign exchange fluctuation loss, net : 128217

(D) Miscellaneous : 925487 Communication : 2405507 Foreign exchange fluctuation loss, net : 31542

[300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018	01/04/2016 to 31/03/2017
Additional information on profit and loss account explanatory [TextBlock]		
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
Total earnings in foreign currency	0	0
Domestic sale traded goods	9,60,00,509	4,87,20,403
Total domestic turnover goods, gross	9,60,00,509	4,87,20,403
Total revenue from sale of products	9,60,00,509	4,87,20,403
Total revenue from sale of services	0	0
Gross value of transaction with related parties as per AS-18	0	0
Bad debts of related parties as per AS-18	0	0

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018
Disclosure of revenue explanatory [TextBlock]	Textual information (42) [See below]

Textual information (42)**Disclosure of revenue explanatory [Text Block]****a. Revenue recognition**

Income comprises revenue from custody services, depository participant services, professional clearing services, loan book administration services and fund accounting services.

i. Income from Operations

Income from operation is recognized on completed service method on rendering of services and when no significant uncertainty exists as to its realization or collection.

ii. Interest Income

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

iii. Dividend Income

Dividend is recognised when the Company's right to receive dividend is established.

[300700] Notes - Key managerial personnels and directors remuneration and other information**Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	1	2	4	5
	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	PRANAY KOTHARI	RUP CHAND JAIN	SHACHINDRA NATH	ATUL GUPTA
Director identification number of key managerial personnel or director	00004003	00092600	00510618	00528086
Date of birth of key managerial personnel or director	06/02/1959	01/09/1941	13/10/1971	01/12/1954
Designation of key managerial personnel or director	Director	Director	Director	Managing Director
Qualification of key managerial personnel or director	FCA & CS	B.Tech-IIT and Masters from Berkley	Lawyer	CA
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0	0	0	21.18
Perquisites key managerial personnel or director	0	0	0	7.2
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0	0	0	28.38
Sitting fees key managerial personnel or director	0	0	0	0
Stock option key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0	0
Other commission key managerial personnel or director	0	0	0	0
Other compensation key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	0	0	0	28.38
Ceiling as per act key managerial personnel or director remuneration	0	0		

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	6	7	8	9
	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	MICHAEL JOHANN EDUARD JAEGGI	MANASI GUPTA	Lakshika Garg	Shyamsunder Basudeo Agarwal
Director identification number of key managerial personnel or director	05330226	05355444		
Permanent account number of key managerial personnel or director			AJUPG0327P	AINPP2842E
Date of birth of key managerial personnel or director	06/09/1960	10/08/1981	14/03/1987	15/09/1980
Designation of key managerial personnel or director	Director	Director	Company Secretary	CEO
Qualification of key managerial personnel or director	Certificate as Bank officer Diploma from Swiss Banking School	Lawyer	Company Secretary	CA
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0	0	8.85	95.22
Perquisites key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0	0	8.85	95.22
Sitting fees key managerial personnel or director	0	0	0	0
Stock option key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0	0
Other commission key managerial personnel or director	0	0	0	0
Other compensation key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	0	0	8.85	95.22
Ceiling as per act key managerial personnel or director remuneration	0			

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	10	11
	01/04/2017 to 31/03/2018	01/04/2017 to 31/03/2018
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]		
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]		
Name of key managerial personnel or director	RINI JANGID	U L L A L RAVINDRA BHAT
Director identification number of key managerial personnel or director		00008425
Permanent account number of key managerial personnel or director	AMRPJ1033H	
Date of birth of key managerial personnel or director	15/08/1986	14/10/1951
Designation of key managerial personnel or director	Company Secretary	Director
Qualification of key managerial personnel or director	CS	M.Sc. from Indian Institute of Technology, Kanpur
Shares held by key managerial personnel or director	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]		
Gross salary to key managerial personnel or director [Abstract]		
Salary key managerial personnel or director	0	0
Perquisites key managerial personnel or director	0	0
Profits in lieu of salary key managerial personnel or director	0	0
Gross salary to key managerial personnel or director	0	0
Sitting fees key managerial personnel or director	0	0
Stock option key managerial personnel or director	0	0
Sweat equity key managerial personnel or director	0	0
Commission as percentage of profit key managerial personnel or director	0	0
Other commission key managerial personnel or director	0	0
Other compensation key managerial personnel or director	0	0
Total key managerial personnel or director remuneration	0	0

[301000] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in INR

	01/04/2017 to 31/03/2018
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No