

**Orbis Financial Corporation Limited**  
**Standalone Financial Statements for period 01/04/2015 to 31/03/2016**

**[400100] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2014 to 31/03/2015</b>
Corporate identity number	U67120HR2005PLC036952	
Permanent account number of entity	AAACF9386P	
Address of registered office of company	4A, Technopolis , Sector 54, Golf Club Road , Gurgaon , HARYANA , INDIA - 122002	
Type of industry	Commercial and Industrial	
Registration date	28/11/2005	
Category/sub-category of company	Public Company Limited by Shares / Indian Non-Govt. Co	
Whether company is listed company	No	
Date of board meeting when final accounts were approved	01/09/2016	
Period covered by financial statements	12 Months	12 Months
Date of start of reporting period	01/04/2015	01/04/2014
Date of end of reporting period	31/03/2016	31/03/2015
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
Name of registrar and transfer agent	Skyline Financial Services Pvt Ltd	
Address and contact details of registrar and transfer agent	D-153 A, Ist Floor, Okhla Industrial Area, Phase - I, New Delhi-110 020	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	4A, Technopolis, Sector 54, Golf course road	
Name of city of place of maintenance of computer servers (storing accounting data)	Gurgaon	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Haryana	
Pin code of place of maintenance of computer servers (storing accounting data)	122002	
Name of district of place of maintenance of computer servers (storing accounting data)	Gurgaon	
ISO country code of place of maintenance of computer servers (storing accounting data)	IN	
Name of country of place of maintenance of computer servers (storing accounting data)	INDIA	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	01244546565	
Total number of product or service category	1	
Description of principal product or services category	Custodial Services	

**Disclosure of principal product or services [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Types of principal product or services [Axis]	Column1
	<b>01/04/2015 to 31/03/2016</b>
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9971
Description of product or service category	Financial and related services;
Turnover of product or service category	8,10,09,621
Highest turnover contributing product or service (ITC 8 digit) code	99715420
Description of product or service	Custody services
Unit of measurement of highest contributing product or service	in Rupees
Turnover of highest contributing product or service	8,10,09,621
Quantity of highest contributing product or service in UoM	[Qty] 8,10,09,621

**[400400] Disclosures - Directors report****Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	Column1	Column2
	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2015 to 31/03/2016</b>
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	ATUL	SRINATH
Middle name of director		SIDDHINATH
Last name of director	GUPTA	MUKHERJI
Designation of director	Managing Director	Director
Director identification number of director	00528086	01893791
Date of signing board report	01/09/2016	01/09/2016

**Details of material contracts/arrangements/transactions at arm's length basis [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	Column1	Column2
	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2015 to 31/03/2016</b>
Name of related party	ATUL GUPTA	SRINATH MUKHERJI
Nature of related party relationship	Director or his relative	Director or his relative
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]		
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]		
Name of related party	ATUL GUPTA	SRINATH MUKHERJI
Nature of related party relationship	Director or his relative	Director or his relative
Description of nature of material contracts/arrangements/transactions with related party	LEASE AGREEMENT	ADVISORY FEES FOR PROFESSIONAL SERVICES
Duration of material contracts/arrangements/transactions with related party	11 MONTHS	5 MONTHS
Dates of approval of material contracts/arrangements/transactions with related party by board	03/03/2015	28/08/2015
Amount paid as advances if any for material contracts/arrangements/transactions with related party	0	0

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	The Company do not propose any transfer to Reserves due to lack of adequate profits.
Disclosures relating to amount recommended to be paid as dividend	In the absence of adequate profits during the year, directors do not propose any dividend for the financial year 2015-16.
Details regarding energy conservation	The particulars as prescribed under sub-section (3)(m) of the Section 134 of the Companies Act, 2013 read with The Companies (Accounts) Rules, 2014, are as below:
Details regarding technology absorption	Conservation of energy & Technological Absorption- Disclosure not required, since no activities in relation to conservation of energy undertaken by the Company during the financial year 2015-16.
Details regarding foreign exchange earnings and outgo	Textual information (3) [See below]
Disclosures in director's responsibility statement	Textual information (4) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	No material changes and commitments affecting the financial position of the Company have occurred between April 01, 2016 and the date on which this report is signed.
Particulars of loans guarantee investment under section 186 [TextBlock]	The Company has not entered into any transactions as mentioned under the provisions of Section 186 of the Companies Act, 2013.
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (5) [See below]
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [TextBlock]	Textual information (6) [See below]
Date of board of directors' meeting in which board's report referred to under section 134 was approved	01/09/2016
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (7) [See below]
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (8) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (9) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (10) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	NA

Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company.
Disclosure of financial summary or highlights [TextBlock]	Textual information (11) [See below]
Disclosure of change in nature of business [TextBlock]	No change in business
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Resigned: Michael Jaeggi
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	NA
Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (12) [See below]
Deposits accepted during year	0
Deposits remained unpaid or unclaimed at end of year	0
Amount of default in repayment of deposits or payment of interest thereon beginning of year	0
Maximum amount of default in repayment of deposits or payment of interest thereon during year	0
Amount of default in repayment of deposits or payment of interest thereon end of year	0
Number of cases of default in repayment of deposits or payment of interest thereon beginning of year	[Qty] 0
Maximum number of cases of default in repayment of deposits or payment of interest thereon during year	[Qty] 0
Number of cases of default in repayment of deposits or payment of interest thereon end of year	[Qty] 0
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	NA
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company.  4213082Y??U?
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (13) [See below]
Disclosure of contents of corporate social responsibility policy [TextBlock]	NOT APPLICABLE
Disclosure of reasons if company fails to spend prescribed amount on CSR	Others
Disclosure of other reasons if company fails to spend prescribed amount on CSR	NOT APPLICABLE
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	NO NEW APPOINTMENTS
Details of comparison of remuneration of key managerial personnels against performance of company [TextBlock]	NA
Details of variations in market capitalisation of company [TextBlock]	NA
Details of average percentile increase in salaries of employees other than managerial personnels in last financial year and its comparison with percentile increase in managerial remuneration [TextBlock]	NA
Details of key parameters for any variable component of remuneration availed by directors [TextBlock]	NA
Statement showing details of employees of company under rule 5(2) and (3) of companies appointment and remuneration of managerial personnels rules 2014 [TextBlock]	Textual information (14) [See below]
Disclosure of composition of audit committee and non-acceptance of any recommendation of audit committee along with reasons [TextBlock]	Textual information (15) [See below]

Disclosure of details of establishment of vigil mechanism [TextBlock]	NA
Disclosure of policy formulated by nomination and remuneration committee relating to remuneration for directors, key managerial personnels and other employees [TextBlock]	Textual information (16) [See below]
Disclosure of receipt of commission by director from holding company or subsidiary company	NA
Disclosure of facts of resignation of director in report of directors laid in immediately following general meeting [TextBlock]	NA
Disclosure of report concerns about unethical behaviour, actual or suspected fraud or violation of company's code of conduct or ethics policy [TextBlock]	NA
Number of meetings of board	[Qty] 4

## Textual information (1)

### Disclosure in board of directors report explanatory [Text Block]

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31<sup>st</sup> MARCH, 2016

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 )

To,

The Members,

ORBIS FINANCIAL CORPORATION LIMITED

4A, OCUS TECHNOLIS

SECTOR 54, GOLF CLUB ROAD

GURGAON, HARYANA- 122002

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Orbis Financial Corporation Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Orbis Financial Corporation Limited, books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering financial year ended on March 31, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Orbis Financial Corporation Limited for the financial year ended on March 31, 2016 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA) and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not applicable)

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; (Not applicable)

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable)

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not applicable)

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) (Amendment) Regulations, 2012 and Listing Agreement for Debt Securities; (Not applicable)

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable)

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and (Not applicable)

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable)

(vi) OTHER APPLICABLE ACTS

a) SECURITIES AND EXCHANGE BOARD OF INDIA (INTERMEDIARIES)

REGULATIONS, 2008

b) SECURITIES AND EXCHANGE BOARD OF INDIA (CUSTODIAN OF SECURITIES) REGULATIONS, 1996

c) SECURITIES AND EXCHANGE BOARD OF INDIA { KYC (Know Your Client) REGISTRATION AGENCY } REGULATIONS, 2011

d) FORWARD CONTRACTS (REGULATION) ACT (FCRA)

I have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by The Institute of Company Secretaries of India.
2. The Listing Agreements for listing of Debt Securities entered into by the Company with the Bombay Stock Exchange (BSE). (Not applicable)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members views are captured and recorded as part of the minutes (during the year under review there was no instance recorded in the minutes where any director has dissented to any particular resolution) .

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

SANJAY CHUGH

COMPANY SECRETARY

C.P.NO. 3073

Place: New Delhi

Date: 01/09/2016

Note : This report is to be read with our letter of even date which is annexed as ‘ ANNEXURE A

and forms an integral part of this report.



'ANNEXURE A TO FORM MR-3

To,

The Members,

ORBIS FINANCIAL CORPORATION LIMITED

4A, OCUS TECHNOPOLIS

SECTOR 54, GOLF CLUB ROAD

GURGAON, HARYANA- 122002

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

SANJAY CHUGH

COMPANY SECRETARY

C.P.NO. 3073

Place: New Delhi

Date: 01/09/2016

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies

(Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arms length basis:

(a) Name(s) of the related party and nature of relationship: NA

(b) Nature of contracts/arrangements/transactions: NA

(c) Duration of the contracts / arrangements/transactions: NA

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: NA

(e) Justification for entering into such contracts or arrangements or transactions: NA

(f) Date(s) of approval by the Board: NA

(g) Amount paid as advances, if any: NA

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NA

2. Details of material contracts or arrangement or transactions at arms length basis:

(a) Name(s) of the related party and nature of relationship: Atul Gupta, Managing Director

(b) Nature of contracts/arrangements/transactions: Renewal of Lease Agreement for his residential premises

(c) Duration of the contracts / arrangements/transactions: 11 months w.e.f March 2015

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: Monthly rental payment of Rs 60,000 that is well within the prevalent market rent for comparable premises

(e) Date(s) of approval by the Board, if any: 30th June 2016

(f) Amount paid as advances, if any: N.A.

a) Name(s) of the related party and nature of relationship: Srinath Mukherji, Director

(b) Nature of contracts/arrangements/transactions: Professional fees for Advisory services

(c) Duration of the contracts / arrangements/transactions: FY 2015-16

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: Monthly professional fees of Rs 100,000 for advisory services. Rs 500,000 paid towards advisory services received in professional capacity.

(e) Date(s) of approval by the Board, if any: 28th August 2015

(f) Amount paid as advances, if any: N.A.

BY ORDER OF THE BOARD

For & On behalf of Orbis Financial Corporation Limited

Atul Gupta Srinath Mukherji

Managing Director Director

DIN: 00528086 DIN: 01893791

Date: 01/09/2016

Place: Gurgaon, Haryana

Other Disclosures:

Board Evaluation:

Pursuant to the provisions of the Companies Act, 2013, Independent Directors at their meeting without the participation of the Non-Independent Directors and Management, considered/evaluated the Boards performance, Performance of the Chairman and other Non-Independent Directors.

Meetings of the Board:

During the fiscal 2015- 2016 the Board met 4 (four) times as per the statutory requirements. The dates of Board Meetings being June 30, 2015; August 28, 2015; December 07, 2015 and March 29, 2016. The maximum time gap between any consecutive meetings did not exceed 120 days.

The table below gives the details of Directors attendance at the Board Meetings and at the last Annual General Meeting and information regarding Directorship, Committee Membership and Chairmanship in other Companies:

Name of Directors	Attendance Particulars	
	Category	Board Meetings
Mr. Atul Gupta	Executive Director	4
Mr. R.C. Jain	Non- Executive Director	2
Mr. Pranay Kothari	Non- Executive & Independent Director	2
Mr. Srinath Siddhinath Mukherji	Non- Executive & Independent Director	4
Ms. Manasi Gupta	Non- Executive Director	4
Mr. Michael Jaeggi	Non- Executive & Independent Director	-

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company is committed to provide and promote safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. It has put in place a Policy on Prevention of Sexual Harassment as per The Sexual Harassment of Women at Workplace

(Prevention, Prohibition and Redressal) Act, 2013.

Composition of the Internal Complaint Committee as on March 31, 2016 is as under:

S. No.	Name of Members	Designation
1.	Mr. Jayakumar S Babu	CEO
2.	Ms. Rini Jangid	Company Secretary
3.	Ms. Manasi Gupta	Lawyer
4.	Ms. Ruchica Gupta	HR Consultant

## Textual information (2)

### Description of state of companies affair

The revenue from operations has increased by nearly 150%; from Rs. 509.06 lakh in the previous year to Rs 810.08 lakh in the year under review. Of course the growth in absolute terms is small, but given that these are formative years of the Company, this strengthens the Company going forward. Through stringent cost control measures coupled with growing business, the Company been able to report a Profit after & depreciation of Rs 192.44 lakh as compared to previous year loss of Rs 47.63 lakh. Given the flow of clients' interest, the Directors are hopeful of improved performance year after year.

## Textual information (3)

### Details regarding foreign exchange earnings and outgo

Foreign exchange earnings and Outgo: The detail of Foreign Exchange earned in terms of actual inflows during the financial year 2015-16 and the Foreign Exchange outgo during the year in terms of actual outflows is as below: Amount (Rs.in Lakh) Particulars Current Year March 31, 2015 Previous Year March 31, 2014 Earnings in foreign currency 45.18 24.21 Total: 24.21 Expenditure in foreign currency Travelling 7.24 6.53 Conferences and seminars - - Professional Fee 4.51 2.29 Miscellaneous Expenses - - Total: 11.75 8.82

## Textual information (4)

### Disclosures in director's responsibility statement

To the best of our knowledge and belief and according to the information and explanations obtained by us, Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013: a) in the preparation of the annual financial statements for the year ended March 31, 2016, the applicable Accounting Standards had been followed along with proper explanation relating to material departures. b) for the financial year ended March 31, 2016, such accounting policies as mentioned in the Notes to the financial statements have been applied consistently and judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company and of the Profit and Loss of the Company for the year ended March 31, 2016. c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities. d) the annual financial statements have been prepared on a going concern basis. e) that proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

## Textual information (5)

### **Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]**

All transactions entered by the Company with Related parties were in the Ordinary Course of Business with an Arms Length pricing policy and all such transactions as applicable were reviewed by the Audit Committee and Board of Directors. There were no materially significant transactions with Related Parties during the financial year 2015-16 which were in conflict with the interest of the Company.

Suitable disclosures as required under AS-18 have been made in of the Notes to the financial statements. During the year, the Company entered into a transaction with Atul Gupta, Managing Director of the Company, to renew the lease agreement and with Mr. Srinath Mukherji for professional services. Details of the transaction are provided in Form AOC-2 which is attached as Annexure to this Report

## Textual information (6)

### **Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [Text Block]**

Pursuant to the provisions of the Companies Act, 2013, Independent Directors at their meeting without the participation of the Non-Independent Directors and Management, considered/evaluated the Boards performance, Performance of the Chairman and other Non-Independent Directors.

## Textual information (7)

### Disclosure of extract of annual return as provided under section 92(3) [Text Block]

Form No. MGT-9

#### EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2016

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the

Companies (Management and Administration) Rules, 2014]

#### I. REGISTRATION AND OTHER DETAILS :

Corporate Identification Number	U67120HR2005PLC036952
Registration Date	28/11/2005
Name of the Company	ORBIS FINANCIAL CORPORATION LIMITED
Category / Sub-Category of the Company	Public Company Limited by Shares/Indian Non-Govt. Co
Address of the Registered office and contact details	4A, Technopolis, Sector 54, Golf Club Road; Gurgaon- 122002, Haryana; Telephone: 0124-4546565; Fax: 0124-454 6500

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
01	Other financial intermediation n.e.c (Custody Operations & Depository Participants)	65999	100%

## II. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN	Holding/ Subsidiary/Associate	% of shares held	Applicable Section
01	Orbis Capital Limited Regd. Office Address: 4A, Technopolis, Sector 54, Golf Club Road, Gurgaon-122002, Haryana	U74991HR2006PLC036951	Holding	99.9999	2(46)

## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

## i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of year	No. of Shares held at the end of year	%Change during the year				
	Demat	Physical	% of Total Shares	Demat	Physical	% of Total Shares	
A. Promoters							
(1) a) Individual/HUF	100	-	0.0001	100	-	0.0001	Nil
b) Central Govt.							
c) State Govt. (s)							
d) Bodies Corp.	65499895	5	99.9999	65499895	5	99.9999	Nil
e) Banks / FI							
f) Any Other....							



Sub-total (A) (1):-	65499995	5	100	65499995	5	100	Nil
(2) Foreign	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) NRIs - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	65499995	5	100	65499995	5	100	Nil
B. Public Shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) Mutual Funds/ Banks/FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt.(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Venture Capital funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil

i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non-Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Others Clearing Members	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) NRIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Public Shareholding (B)=(B)(1)+ (B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	65499995	5	100	65499995	5	100	Nil

## (ii) Shareholding of Promoters

Sl. No	Shareholders Name	Shareholding at the beginning of the year	Shareholding at the end of the year					
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	Shares of % change in shareholding during the year
01	Orbis Capital Limited	65499900	99.9999	NA	65499900	99.9999	Nil	Nil
02	Atul Gupta	100	0.0001	NA	100	0.0001	Nil	Nil

## (iii) Change in Promoters Shareholding (please specify, if there is no change)

Sl. No.	Particulars	Shareholding at the beginning of the year	Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	-----NO CHANGE-----			
2.	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer / bonus/ sweat equity etc):				

3.	At the End of the year

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Particulars	Shareholding at the beginning of the year	Cumulative Shareholding during the year		
	For Each of the Top 10 Shareholders	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
I	ORBIS CAPITAL LIMITED				
1.	At the beginning of the year	65499900	99.9999	65499900	99.9999
2.	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Nil	Nil	Nil	Nil

3.	At the End of the year ( or on the date of separation, if separated during the year)	65499900	99.9999	65499900	99.9999
II	ATUL GUPTA				
1.	At the beginning of the year	100	0.0001	100	0.0001
2.	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Nil	Nil	Nil	Nil
3.	At the End of the year ( or on the date of separation, if separated during the year)	100	0.0001	100	0.0001

## (v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Particulars	Shareholding at the beginning of the year	Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Atul Gupta	100	0.01	100	0.01

## V. INDEBTEDNESS (Rs. In Lakhs)

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits *	Total Indebtedness

Indebtedness at the beginning of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year	Nil	Nil	Nil	Nil
Addition	Nil	Nil	Nil	Nil
Reduction	Nil	Nil	Nil	Nil
Net Change Indebtedness At the end of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

\* Deposits received from scrap dealers are in the nature of business deposits.

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

## A. Remuneration of Director: (Rs. In Lakhs)

Sl. No.	Particulars of Remuneration	Atul Gupta Managing Director & CFO	Total Amount (in Rs)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	24.39	24.39
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	3.59	3.59
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify...	-	-

5.	Others, please specify	-	-
	Total (A)	27.98	27.98
	Ceiling as per the Act	Rs 84 lakh as per provisions of Schedule V of Companies Act 2013 (Special Resolution passed in General Meeting)	Rs 84 lakh as per provisions of Schedule V of Companies Act 2013 (Special Resolution passed in General Meeting)

## B. Remuneration of Key Managerial Personnel

Sl. No.	Particulars of Remuneration	Rini Jangid Company Secretary  Company Secretary	Total Amount (in Rs)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	8.33	8.33
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
4.	Commission - as % of profit - others, specify...	0	0
5.	Others, please specify	0	0
	Total (B)	8.33	8.33



	Ceiling as per the Act	N.A	N.A
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## C. Remuneration to other directors: (Amount in Rs.)

Sl. No.	Particulars of Remuneration	Srinath Mukherji	Michael Jaeggi	Manasi Gupta	R.C. Jain	Pranay Kothari	Total Amount
1.	Independent Directors Fee for attending board/ committee meetings	30,000 (sitting fee @ Rs. 5,000 per meeting)	Nil	Nil	Nil	Nil	30,000
	Commission	Nil	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil
	Total (1)	30,000	Nil	Nil	Nil	Nil	30,000
2.	Other Non-Executive Directors	Nil	Nil	Nil	Nil	Nil	Nil
	Fee for attending board/committee meetings	Nil	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil

	Total (2)	Nil	Nil	Nil	Nil	Nil	Nil
	Total (C)=(1+2)	30,000	Nil	Nil	Nil	Nil	30,000
	Total Managerial Remuneration	30,000	Nil	Nil	Nil	Nil	30,000
	Overall Ceiling as per the Act	Rs. 1.00 Lakh per meeting per director under provisions of Companies Act 2013.					

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY	-----NIL-----				
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					

By Order of the Board

For & on behalf of Orbis Financial Corporation Limited

Atul Gupta Srinath Mukherji

Managing Director Director

DIN: 00528086 DIN: 01893791

## Textual information (8)

### **Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]**

The Independent Directors of the Company have declared that they meet the criteria of Independence in terms of Section 149(6) of the Companies Act, 2013 and that there is no change in their status of Independence.

## Textual information (9)

### **Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]**

ORBIS FINANCIAL CORPORATION LIMITED NOMINATION AND REMUNERATION POLICY [The Nomination and Remuneration Committee and this Policy is in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto.]

#### Introduction:

In pursuance of the Companys policy to consider human resources as its invaluable assets, to pay equitable remuneration to all Directors, Key Managerial Personnel (KMP) and Senior Management Personnel (employees designated as Vice President and above) of the Company, to harmonize the aspirations of human resources consistent with the goals of the Company and in terms of the provisions of the Companies Act, 2013 and the applicable SEBI Guidelines this policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management Personnel is formulated by the Committee and needs to be approved by the Board of Directors.

Unless the context otherwise requires, words and expressions used in this policy shall have the same meaning defined in the Companies Act, 2013 (as may be amended from time to time) respectively assigned to them therein.

The following policy has been formulated by the Nomination and Remuneration Committee and adopted by the Board of Directors at its meeting held on 03 March 2015.

#### Objective and purpose of the Policy:

To lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors (both Executive and Non-Executive) and persons who may be appointed as Key Managerial and in Senior Management Personnel and to determine their remuneration.

To identify persons who are qualified to become Directors and who may be appointed in the senior management;

To recommend to the Board, appointment and removal of the identified directors and senior management personnel based on the laid down criteria and formulated policy;

To formulate criteria for evaluation of Independent Directors and the Board and shall carry out evaluation of every directors performance;

To review the performance of the Managing Director and Whole-time Director and recommend to the Board in this regard;

To determine remuneration based on the Companys size and financial position.

To provide them reward linked directly to their effort, performance, dedication and achievement relating to the Companys operations.

To devise a policy on the Board diversity;

To recommend to the Board a policy relating to the remuneration for the directors, key managerial personnel and other employees;

To review the overall compensation policy and service agreements of the Managing Director and Whole-time Directors and other employees of appropriate cadres.

Effective Date:

This policy shall be effective from 3rd March 2015.

Constitution of the Nomination and Remuneration Committee:

The Board has changed the nomenclature of Remuneration Committee constituted on 25th March 2008 by renaming it as Nomination and Remuneration Committee in meeting of the Board held on 12th June 2014 to bring it in consonance with the provisions of Section 178 of Companies Act 2013.

The Nomination and Remuneration Committee shall consist of three or more non-executive directors out of which not less than one-half will be independent directors. The Chairman of the Committee shall be an Independent Director. However, the chairperson of the company (whether executive or non-executive) may be appointed as a member of the Nomination and Remuneration Committee but shall not chair such Committee.

The Board has the power to reconstitute the Committee consistent with the Companys policy and applicable statutory requirement.

#### Applicability

The Policy is applicable to:

§ Directors (Executive and Non Executive)

§ Key Managerial Personnel

§ Senior Management Personnel

#### General

§ This Policy is divided in three parts: Part A covers the matters to be dealt with and recommended by the Committee to the Board, Part B covers the appointment and nomination and Part C covers remuneration and perquisites etc.

§ The key features of this Companys policy shall be included in the Boards Report.

#### PART A

MATTERS TO BE DEALT WITH, PERUSED AND RECOMMENDED TO THE BOARD BY THE NOMINATION AND REMUNERATION COMMITTEE

The Committee shall:

§ Formulate the criteria for determining qualifications, positive attributes and independence of a director.

§ Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.

§ Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel.

## PART B

### POLICY FOR APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT

Appointment criteria and qualifications:

1. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.

2. A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise & experience possessed by a person are sufficient / satisfactory for the concerned position.

3. The Company shall not appoint or continue the employment of any person as Whole time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

Term / Tenure:

1. Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

2. Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. However, if a person who has already served as an Independent Director for 5 years or more in the Company as on 1st October, 2014 or such other date as may be determined by the Committee as per regulatory requirement, he / she shall be eligible for appointment for one more term of 5 years only.

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company.

#### Evaluation:

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

#### Removal:

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made there under or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

#### Retirement:

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

#### Board Diversity:

The Board of the Company may consciously be drawn in a manner that at least one director from each of the following field is on the Board of the Company.

1. Finance,
2. Legal and General administration,
3. Marketing
4. Any other field as may be decided by the Nomination & Remuneration Committee of the Company

## PART C

### Remuneration Policy

The Company's inter-alia remuneration policy is determined by the success and performance of the individual employee and the Company. The performance of the individual employee is measured through an annual appraisal process. The Company, through its compensation program, attracts, develops, motivates and retains its talented workforce.

### Directors Remuneration

Remuneration paid to the Non-Executive Directors: The Company pays sitting fees of 5,000/- per meeting to the Non-Executive Independent Directors for attending the meetings of the Board, Audit Committee and Remuneration and Compensation Committee.

### Amendments to the Policy

The Board of Directors on its own can amend this Policy, as and when deemed fit. Any or all provisions of this Policy would be subject to revision/amendment in accordance with the Rules, Regulations, Notifications etc. on the subject as may be issued by relevant statutory authorities, from time to time. In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities are not consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

## Textual information (10)

### **Disclosure of statement on development and implementation of risk management policy [Text Block]**

The Company has a robust Risk Management policy. The Company through its Management Committee oversees the Risk Management process including risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting.



## Textual information (11)

**Disclosure of financial summary or highlights [Text Block]**

Rs. In Lakh		
Particulars	Current Year Mar 31, 2016	Previous Year Mar 31, 2015
Revenue from Operations	810.08	509.06
Other income	221.67	134.18
Total income	1031.77	643.24
Profit / (Loss) before Depreciation	234.96	89.79
Depreciation	42.52	137.42
Profit / (Loss) after depreciation & before tax	192.44	(47.63)
Tax Expense	-	-
Profit / (Loss) after tax	192.44	(47.63)
Surplus/(Deficit) in Profit & Loss Account brought forward	(1626.03)	(1578.40)
Balance carried to Balance sheet	(1433.59)	(1626.03)

## Textual information (12)

**Details relating to deposits covered under chapter v of companies act [Text Block]**

Deposits:

During the year under review, the Company did not accept any deposits within the meaning of provisions of Chapter V Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

## Textual information (13)

### Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

The Company has proper and adequate system of internal controls. This ensures that all assets of the Company are safeguarded and protected against loss from unauthorised use or disposition and those transactions are authorised, recorded and reported correctly.

## Textual information (14)

### Statement showing details of employees of company under rule 5(2) and (3) of companies appointment and remuneration of managerial personnels rules 2014 [Text Block]

Disclosure in terms of the provisions of Rule 5(2) (i); Rule 5(2) (ii) and Rule 5(2) (iii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable as no employee of the Company earns remuneration as per provisions of the aforementioned rules.

## Textual information (15)

### Disclosure of composition of audit committee and non-acceptance of any recommendation of audit committee along with reasons [Text Block]

Composition of the Audit Committee

The composition of the Audit Committee, in accordance with the applicable guidelines of Section 177 and rules as on March 31, 2016 was as follows:

S. No.	Name of Directors / Members	Meetings held	Meetings Attended
1.	Mr. Atul Gupta Managing Director	1	1
2.	Mr. Srinath Mukherji Non-Executive Independent Director	1	
3.	Mr. Pranay Kothari Non-Executive Independent Director	1	

Maximum of the members of the Committee are Independent directors as prescribed under section 177(2) of the Companies Act 2013.

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## Textual information (16)

### **Disclosure of policy formulated by nomination and remuneration committee relating to remuneration for directors, key managerial personnels and other employees [Text Block]**

ORBIS FINANCIAL CORPORATION LIMITED NOMINATION AND REMUNERATION POLICY [The Nomination and Remuneration Committee and this Policy is in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto.]

#### Introduction:

In pursuance of the Companys policy to consider human resources as its invaluable assets, to pay equitable remuneration to all Directors, Key Managerial Personnel (KMP) and Senior Management Personnel (employees designated as Vice President and above) of the Company, to harmonize the aspirations of human resources consistent with the goals of the Company and in terms of the provisions of the Companies Act, 2013 and the applicable SEBI Guidelines this policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management Personnel is formulated by the Committee and needs to be approved by the Board of Directors.

Unless the context otherwise requires, words and expressions used in this policy shall have the same meaning defined in the Companies Act, 2013 (as may be amended from time to time) respectively assigned to them therein.

The following policy has been formulated by the Nomination and Remuneration Committee and adopted by the Board of Directors at its meeting held on 03 March 2015.

#### Objective and purpose of the Policy:

To lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors (both Executive and Non-Executive) and persons who may be appointed as Key Managerial and in Senior Management Personnel and to determine their remuneration.

To identify persons who are qualified to become Directors and who may be appointed in the senior management;

To recommend to the Board, appointment and removal of the identified directors and senior management personnel based on the laid down criteria and formulated policy;

To formulate criteria for evaluation of Independent Directors and the Board and shall carry out evaluation of every directors performance;

To review the performance of the Managing Director and Whole-time Director and recommend to the Board in this regard;

To determine remuneration based on the Companys size and financial position.

To provide them reward linked directly to their effort, performance, dedication and achievement relating to the Companys operations.

To devise a policy on the Board diversity;

To recommend to the Board a policy relating to the remuneration for the directors, key managerial personnel and other employees;

To review the overall compensation policy and service agreements of the Managing Director and Whole-time Directors and other employees of appropriate cadres.

Effective Date:

This policy shall be effective from 3rd March 2015.

Constitution of the Nomination and Remuneration Committee:

The Board has changed the nomenclature of Remuneration Committee constituted on 25th March 2008 by renaming it as Nomination and Remuneration Committee in meeting of the Board held on 12th June 2014 to bring it in consonance with the provisions of Section 178 of Companies Act 2013.

The Nomination and Remuneration Committee shall consist of three or more non-executive directors out of which not less than one-half will be independent directors. The Chairman of the Committee shall be an Independent Director. However, the chairperson of the company (whether executive or non-executive) may be appointed as a member of the Nomination and Remuneration Committee but shall not chair such Committee.

The Board has the power to reconstitute the Committee consistent with the Companys policy and applicable statutory requirement.

#### Applicability

The Policy is applicable to:

§ Directors (Executive and Non Executive)

§ Key Managerial Personnel

§ Senior Management Personnel

#### General

§ This Policy is divided in three parts: Part A covers the matters to be dealt with and recommended by the Committee to the Board, Part B covers the appointment and nomination and Part C covers remuneration and perquisites etc.

§ The key features of this Companys policy shall be included in the Boards Report.

## PART A

### MATTERS TO BE DEALT WITH, PERUSED AND RECOMMENDED TO THE BOARD BY THE NOMINATION AND REMUNERATION COMMITTEE

The Committee shall:

§ Formulate the criteria for determining qualifications, positive attributes and independence of a director.

§ Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.

§ Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel.

## PART B

### POLICY FOR APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT

Appointment criteria and qualifications:

1. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
2. A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise & experience possessed by a person are sufficient / satisfactory for the concerned position.
3. The Company shall not appoint or continue the employment of any person as Whole time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

Term / Tenure:

1. Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

## 2. Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. However, if a person who has already served as an Independent Director for 5 years or more in the Company as on 1st October, 2014 or such other date as may be determined by the Committee as per regulatory requirement, he / she shall be eligible for appointment for one more term of 5 years only.

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company.

## Evaluation:

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

## Removal:

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made there under or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

## Retirement:

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

## Board Diversity:

The Board of the Company may consciously be drawn in a manner that at least one director from each of the following field is on the Board of the Company.

## 1. Finance,

2. Legal and General administration,

3. Marketing

4. Any other field as may be decided by the Nomination & Remuneration Committee of the Company

## PART C

### Remuneration Policy

The Company's inter-alia remuneration policy is determined by the success and performance of the individual employee and the Company. The performance of the individual employee is measured through an annual appraisal process. The Company, through its compensation program, attracts, develops, motivates and retains its talented workforce.

### Directors Remuneration

Remuneration paid to the Non-Executive Directors: The Company pays sitting fees of 5,000/- per meeting to the Non-Executive Independent Directors for attending the meetings of the Board, Audit Committee and Remuneration and Compensation Committee.

### Amendments to the Policy

The Board of Directors on its own can amend this Policy, as and when deemed fit. Any or all provisions of this Policy would be subject to revision/amendment in accordance with the Rules, Regulations, Notifications etc. on the subject as may be issued by relevant statutory authorities, from time to time. In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities are not consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

**[400200] Disclosures - Auditors report****Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	In respect of its fixed assets:	
Disclosure relating to quantitative details of fixed assets	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets	
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (17) [See below]	
Disclosure in auditors report relating to inventories		The Company does not have any inventory and hence reporting under clause (ii) of the CARO 2016 is not applicable.
Disclosure in auditors report relating to loans	Textual information (18) [See below]	
Disclosure about loans granted to parties covered under section 189 of companies act	NA	
Disclosure relating to terms and conditions of loans granted	NA	
Disclosure regarding receipt of loans granted	NA	
Disclosure regarding terms of recovery of loans granted	NA	
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013		The Company has not granted any loans, made investments or provided guarantees and hence reporting under clause (iv) of the CARO 2016 is not applicable.
Disclosure in auditors report relating to deposits accepted		Textual information (19) [See below]
Disclosure in auditors report relating to maintenance of cost records	The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013.	
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (20) [See below]	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (21) [See below]	
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (22) [See below]	Nil
Disclosure in auditors report relating to default in repayment of financial dues		Textual information (23) [See below]
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	Textual information (24) [See below]	
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (25) [See below]	
Disclosure in auditors report relating to managerial remuneration	Textual information (26) [See below]	



Disclosure in auditors report relating to Nidhi Company		The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 Order is not applicable.
Disclosure in auditors report relating to transactions with related parties	Textual information (27) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (28) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (29) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934	The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.	

**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	Column1
	<b>01/04/2015 to 31/03/2016</b>
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	DELOITTE HASKINS & SELLS
Name of auditor signing report	JITENDRA AGARWAL
Firms registration number of audit firm	015125N
Membership number of auditor	087104
Address of auditors	7TH FLOOR, BUILDING 10, TOWER B, DLF CYBER CITY COMPLEX, DLF CITY PHASE II, GURGAON-122002, HARYANA
Permanent account number of auditor or auditor's firm	AABFD2095B
SRN of form ADT-1	S39788716
Date of signing audit report by auditors	01/09/2016
Date of signing of balance sheet by auditors	01/09/2016

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>
Disclosure in auditor's report explanatory [TextBlock]	Textual information (30) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

**Textual information (17)****Disclosure relating to physical verification and material discrepancies of fixed assets**

According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of buildings which are freehold, are held in the name of the Company as at the balance sheet date.

## Textual information (18)

### **Disclosure in auditors report relating to loans**

The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.

## Textual information (19)

### **Disclosure in auditors report relating to deposits accepted**

According to the information and explanations given to us, the Company has not accepted any deposits from the public. The Company does not have any unclaimed deposits and accordingly the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 are not applicable to the Company.

## Textual information (20)

### **Disclosure in auditors report relating to statutory dues [Text Block]**

The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Income-tax, Service Tax, cess and other material statutory dues applicable to it to the appropriate authorities.

We are informed that the operations of the Company did not give rise to any liability for Sales Tax, Customs Duty, Excise Duty and Value Added Tax. We are further informed that the provisions of the Employees State Insurance Act, 1948 are not applicable to the Company.

There were no undisputed amounts payable in respect of Provident Fund, Income-tax, Service Tax, Cess and other material statutory dues in arrears as at 31 March, 2016 for a period of more than six months from the date they became payable.

We are informed that the operations of the Company did not give rise to any liability for Sales Tax, Customs Duty, Excise Duty and Value Added Tax. We are further informed that the provisions of the Employees State Insurance Act, 1948 are not applicable to the Company.

## Textual information (21)

### **Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]**

The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Income-tax, Service Tax, cess and other material statutory dues applicable to it to the appropriate authorities. We are informed that the operations of the Company did not give rise to any liability for Sales Tax, Customs Duty, Excise Duty and Value Added Tax. We are further informed that the provisions of the Employees State Insurance Act, 1948 are not applicable to the Company. There were no undisputed amounts payable in respect of Provident Fund, Income-tax, Service Tax, Cess and other material statutory dues in arrears as at 31 March, 2016 for a period of more than six months from the date they became payable. We are informed that the operations of the Company did not give rise to any liability for Sales Tax, Customs Duty, Excise Duty and Value Added Tax. We are further informed that the provisions of the Employees State Insurance Act, 1948 are not applicable to the Company.

## Textual information (22)

### **Disclosure relating to disputed statutory dues [Text Block]**

There are no dues of Income- tax and Service Tax which have not been deposited as on 31 March, 2016 on account of any disputes. We are informed that the Company's operations did not give rise to any liability for Sales Tax, Customs Duty, Excise Duty and Value Added Tax.

## Textual information (23)

### **Disclosure in auditors report relating to default in repayment of financial dues**

The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause (viii) of CARO 2016 Order is not applicable to the Company.

## Textual information (24)

### **Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised**

The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause (viii) of CARO 2016 Order is not applicable to the Company.

## Textual information (25)

### **Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period**

To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

## Textual information (26)

### **Disclosure in auditors report relating to managerial remuneration**

In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

## Textual information (27)

### **Disclosure in auditors report relating to transactions with related parties**

In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

## Textual information (28)

### **Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures**

During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 Order is not applicable to the Company.

## Textual information (29)

### **Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him**

In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company as applicable or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

## Textual information (30)

### Disclosure in auditor's report explanatory [Text Block]

#### INDEPENDENT AUDITORS REPORT

#### TO THE MEMBERS OF

#### ORBIS FINANCIAL CORPORATION LIMITED

#### Report on the Financial Statements

We have audited the accompanying financial statements of ORBIS FINANCIAL CORPORATION LIMITED (the Company) , which comprise the Balance Sheet as at 31 March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### Managements Responsibility for the Financial Statements

The Companys Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, as applicable.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under section 143 (11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Companys preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Companys Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2016, and its profit and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, as applicable.

(e) On the basis of the written representations received from the directors as on 31 March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in ANNEXURE A. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position (Refer to note 10.12 to the financial statements) ;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses (Refer to note 10.1(ii) to the financial statements);

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company (Refer to note 10.11 to the financial statements).

2. As required by the Companies (Auditors Report) Order, 2016 (the Order / CARO 2016) issued by the Central Government of India in terms of Section 143(11) of the Act, we give in ANNEXURE B a statement on the matters specified in paragraphs 3 and 4 of the Order.

For DELOITTE HASKINS & SELLS

Chartered Accountants

(Firms Registration No. 015125N)

JITENDRA AGARWAL

Partner

(Membership No. 87104)

GURGAON, 1 September, 2016

#### ANNEXURE A TO THE INDEPENDENT AUDITORS REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the Act)

We have audited the internal financial controls over financial reporting of ORBIS FINANCIAL CORPORATION LIMITED (the Company) as of 31 March, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Managements Responsibility for Internal Financial Controls

The Companys management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to companys policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

## Auditors Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the Guidance Note) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively



as at 31 March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For DELOITTE HASKINS & SELLS

Chartered Accountants

(Firms Registration No. 015125N)

JITENDRA AGARWAL

Partner

(Membership No. 87104)

GURGAON , 1 September, 2016

#### ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements section of our report of even date)

i. In respect of its fixed assets:

a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b. The Company has a program of verification of fixed assets to cover all the items in a phased manner over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c. According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of buildings which are freehold, are held in the name of the Company as at the balance sheet date.

ii. The Company does not have any inventory and hence reporting under clause (ii) of the CARO 2016 is not applicable.

iii. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.

iv. The Company has not granted any loans, made investments or provided guarantees and hence reporting under clause (iv) of the CARO 2016 is not applicable.

v. According to the information and explanations given to us, the Company has not accepted any deposits from the public. The Company does not have any unclaimed deposits and accordingly the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 are not applicable to the Company.

vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013.

vii. According to the information and explanations given to us in respect of statutory dues:

a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Income-tax, Service Tax, cess and other material statutory dues applicable to it to the appropriate authorities.

We are informed that the operations of the Company did not give rise to any liability for Sales Tax, Customs Duty, Excise Duty and Value Added Tax. We are further informed that the provisions of the Employees State Insurance Act, 1948 are not applicable to the Company.

There were no undisputed amounts payable in respect of Provident Fund, Income-tax, Service Tax, Cess and other material statutory dues in arrears as at 31 March, 2016 for a period of more than six months from the date they became payable.

We are informed that the operations of the Company did not give rise to any liability for Sales Tax, Customs Duty, Excise Duty and Value Added Tax. We are further informed that the provisions of the Employees State Insurance Act, 1948 are not applicable to the Company.

b. There are no dues of Income- tax and Service Tax which have not been deposited as on 31 March, 2016 on account of any disputes. We are informed that the Companys operations did not give rise to any liability for Sales Tax, Customs Duty, Excise Duty and Value Added Tax.

viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause (viii) of CARO 2016 Order is not applicable to the Company.

ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the CARO 2016 Order is not applicable.

x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

xi. In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 Order is not applicable.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

xiv. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 Order is not applicable to the Company.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company as applicable or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For DELOITTE HASKINS & SELLS

Chartered Accountants

(Firms Registration No. 015125N)

JITENDRA AGARWAL

Partner

(Membership No. 87104)

GURGAON , 1 September, 2016

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**[400500] Disclosures - Secretarial audit report****Details of signatories of secretarial audit report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Signatories of secretarial audit report [Axis]	Column1
	<b>01/04/2015 to 31/03/2016</b>
Details of signatories of secretarial audit report [Abstract]	
Details of signatories of secretarial audit report [LineItems]	
Category of secretarial auditor	Individual
Name of secretarial audit firm	SANJAY CHUGH
Name of secretarial auditor signing report	SANJAY CHUGH
Membership number of secretarial auditor	3754
Certificate of practice number of secretarial auditor	3073
Address of secretarial auditors	317, Vardhman Plaza, Rajouri Garden, New Delhi-110027
Permanent account number of secretarial auditor or secretarial auditors firm	AAFPC7652P
Date of signing secretarial audit report	01/09/2016

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	Yes
Whether secretarial audit report has been qualified or has any observation or other remarks	No

**[100100] Balance sheet**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2016</b>	<b>31/03/2015</b>
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	65,50,00,000	65,50,00,000
Reserves and surplus	-13,13,58,776	-15,06,03,155
Total shareholders' funds	52,36,41,224	50,43,96,845
Share application money pending allotment	0	0
Deferred government grants	0	0
Minority interest	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	0	0
Other long-term liabilities	0	0
Long-term provisions	54,37,857	34,34,322
Total non-current liabilities	54,37,857	34,34,322
Current liabilities [Abstract]		
Short-term borrowings	0	0
Trade payables	67,45,058	52,83,461
Other current liabilities	42,81,38,196	44,03,83,113
Short-term provisions	10,46,795	11,06,141
Total current liabilities	43,59,30,049	44,67,72,715
Total equity and liabilities	96,50,09,130	95,46,03,882
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	11,84,96,018	11,97,24,743
Producing properties	0	0
Intangible assets	16,02,620	21,55,840
Intangible assets under development or work-in-progress	4,00,000	7,54,900
Total fixed assets	12,04,98,638	12,26,35,483
Non-current investments	0	0
Long-term loans and advances	3,27,67,090	2,65,27,390
Other non-current assets	6,48,50,000	24,10,50,000
Total non-current assets	21,81,15,728	39,02,12,873
Current assets [Abstract]		
Current investments	20,03,00,000	14,11,03,180
Inventories	0	0
Trade receivables	64,17,466	48,37,094
Cash and bank balances	27,22,12,332	6,10,07,969
Short-term loans and advances	25,06,51,046	35,05,74,655
Other current assets	1,73,12,558	68,68,111
Total current assets	74,68,93,402	56,43,91,009
Total assets	96,50,09,130	95,46,03,882

**[400300] Disclosures - Signatories of financial statements****Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	Column1	Column2
	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2015 to 31/03/2016</b>
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	ATUL	SRINATH
Middle name of director		SIDDHINATH
Last name of director	GUPTA	MUKHERJI
Designation of director	Managing Diretor	Director
Director identification number of director	00528086	01893791
Date of signing of financial statements by director	01/09/2016	01/09/2016

**[100400] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2014 to 31/03/2015</b>
Statement of cash flows [Abstract]		
Whether cash flow statement is applicable on company	Yes	Yes
Cash flows from used in operating activities [Abstract]		
Profit before extraordinary items and tax	1,92,44,379	-47,62,667
Adjustments for reconcile profit (loss) [Abstract]		
Adjustments to profit (loss) [Abstract]		
Adjustments for finance costs	56,299	41,847
Adjustments for depreciation and amortisation expense	42,51,590	1,37,42,264
Other adjustments to reconcile profit (loss)	-2,07,12,824	-1,31,45,924
Other adjustments for non-cash items	-3,95,395	-18,078
Total adjustments to profit (loss)	-1,68,00,330	6,20,109
Adjustments for working capital [Abstract]		
Adjustments for decrease (increase) in trade receivables	-17,33,034	-23,82,502
Adjustments for decrease (increase) in other current assets	9,98,58,609	-23,11,09,089
Adjustments for increase (decrease) in trade payables	20,09,654	12,78,590
Adjustments for increase (decrease) in other current liabilities	-1,26,89,047	21,20,17,829
Adjustments for provisions	19,44,189	3,44,017
Total adjustments for working capital	8,93,90,371	-1,98,51,155
Total adjustments for reconcile profit (loss)	7,25,90,041	-1,92,31,046
Net cash flows from (used in) operations	9,18,34,420	-2,39,93,713
Income taxes paid (refund)	61,74,700	20,80,882
Other inflows (outflows) of cash	-1,04,44,447	-47,55,686
Net cash flows from (used in) operating activities before extraordinary items	7,52,15,273	-3,08,30,281
Net cash flows from (used in) operating activities	7,52,15,273	-3,08,30,281
Cash flows from used in investing activities [Abstract]		
Cash flows from losing control of subsidiaries or other businesses	0	0
Cash flows used in obtaining control of subsidiaries or other businesses	0	0
Other cash receipts from sales of equity or debt instruments of other entities	0	0
Other cash payments to acquire equity or debt instruments of other entities	0	0
Other cash receipts from sales of interests in joint ventures	0	0
Other cash payments to acquire interests in joint ventures	0	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0	0
Proceeds from sales of tangible assets	0	0
Purchase of tangible assets	24,25,515	15,34,526
Proceeds from sales of intangible assets	0	0
Purchase of intangible assets	0	0
Cash advances and loans made to other parties	0	0
Cash receipts from repayment of advances and loans made to other parties	0	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0	0
Dividends received	(A) 0	0
Other inflows (outflows) of cash	-9,27,29,096	2,62,73,550
Net cash flows from (used in) investing activities before extraordinary items	-9,51,54,611	2,47,39,024
Net cash flows from (used in) investing activities	-9,51,54,611	2,47,39,024
Cash flows from used in financing activities [Abstract]		
Proceeds from issuing shares	0	0
Other inflows (outflows) of cash	-56,299	-41,847

Net cash flows from (used in) financing activities before extraordinary items	-56,299	-41,847
Net cash flows from (used in) financing activities	-56,299	-41,847
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-1,99,95,637	-61,33,104
Net increase (decrease) in cash and cash equivalents	-1,99,95,637	-61,33,104
Cash and cash equivalents cash flow statement at end of period	11,62,332	2,11,57,969

**Footnotes**

(A) Purchase of tangible assets includes cost of purchase of intangible assets under development.



**[200100] Notes - Share capital****Disclosure of classes of share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 6,70,00,000	[shares] 6,70,00,000	[shares] 6,70,00,000	[shares] 6,70,00,000
Value of shares authorised	67,00,00,000	67,00,00,000	67,00,00,000	67,00,00,000
Number of shares issued	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares issued	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Number of shares subscribed and fully paid	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares subscribed and fully paid	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Total value of shares subscribed	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Value of shares called	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Calls unpaid by officers	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	0	0	0	0
Total calls unpaid	0	0	0	0
Forfeited shares	0	0	0	0
Forfeited shares reissued	0	0	0	0
Value of shares paid-up	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000

Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Amount of bonus issue during period	0	0	0	0
Amount of rights issue during period	0	0	0	0
Amount of other preferential allotment issue during period	0	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0	0
Amount of other issues during period	0	0	0	0
Total aggregate amount of increase in share capital during period	0	0	0	0
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0	0	0
Other decrease in amount of shares	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	0	0	0	0
Share capital at end of period	65,50,00,000	65,50,00,000	65,50,00,000	65,50,00,000
Rights preferences and restrictions attaching to class of share capital	NA	NA	NA	NA
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 6,54,99,900	[shares] 6,54,99,900	[shares] 6,54,99,900	[shares] 6,54,99,900
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 6,54,99,900	[shares] 6,54,99,900	[shares] 6,54,99,900	[shares] 6,54,99,900
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	0	0
Original paid-up value of forfeited shares	0	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0

## Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]		
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	31/03/2014
Disclosure of classes of share capital [Abstract]			
Disclosure of classes of share capital [LineItems]			
Type of share	Equity	Equity	
Number of shares authorised	[shares] 6,70,00,000	[shares] 6,70,00,000	
Value of shares authorised	67,00,00,000	67,00,00,000	
Number of shares issued	[shares] 6,55,00,000	[shares] 6,55,00,000	
Value of shares issued	65,50,00,000	65,50,00,000	
Number of shares subscribed and fully paid	[shares] 6,55,00,000	[shares] 6,55,00,000	
Value of shares subscribed and fully paid	65,50,00,000	65,50,00,000	
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	
Value of shares subscribed but not fully paid	0	0	
Total number of shares subscribed	[shares] 6,55,00,000	[shares] 6,55,00,000	
Total value of shares subscribed	65,50,00,000	65,50,00,000	
Value of shares paid-up [Abstract]			
Number of shares paid-up	[shares] 6,55,00,000	[shares] 6,55,00,000	
Value of shares called	65,50,00,000	65,50,00,000	
Calls unpaid [Abstract]			
Calls unpaid by directors and officers [Abstract]			
Calls unpaid by directors	0	0	
Calls unpaid by officers	0	0	
Total calls unpaid by directors and officers	0	0	
Calls unpaid by others	0	0	
Total calls unpaid	0	0	
Forfeited shares	0	0	
Forfeited shares reissued	0	0	
Value of shares paid-up	65,50,00,000	65,50,00,000	
Par value per share	[INR/shares] 10	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]			
Changes in number of shares outstanding [Abstract]			
Increase in number of shares outstanding [Abstract]			
Number of shares issued in public offering	[shares] 0	[shares] 0	
Number of shares issued as bonus shares	[shares] 0	[shares] 0	
Number of shares issued as rights	[shares] 0	[shares] 0	
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	
Number of other issues of shares	[shares] 0	[shares] 0	
Total aggregate number of shares issued during period	[shares] 0	[shares] 0	
Decrease in number of shares during period [Abstract]			
Number of shares bought back	[shares] 0	[shares] 0	
Other decrease in number of shares	[shares] 0	[shares] 0	
Total decrease in number of shares during period	[shares] 0	[shares] 0	
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0	
Number of shares outstanding at end of period	[shares] 6,55,00,000	[shares] 6,55,00,000	[shares] 6,55,00,000
Reconciliation of value of shares outstanding [Abstract]			
Changes in share capital [Abstract]			
Increase in share capital during period [Abstract]			
Amount of public issue during period	0	0	
Amount of bonus issue during period	0	0	
Amount of rights issue during period	0	0	
Amount of other preferential allotment issue during period	0	0	
Amount of issue allotted for contracts without payment received in cash during period	0	0	
Amount of issue under scheme of amalgamation during period	0	0	
Amount of other issues during period	0	0	

Total aggregate amount of increase in share capital during period	0	0	
Decrease in share capital during period [Abstract]			
Decrease in amount of shares bought back	0	0	
Other decrease in amount of shares	0	0	
Total decrease in share capital during period	0	0	
Total increase (decrease) in share capital	0	0	
Share capital at end of period	65,50,00,000	65,50,00,000	65,50,00,000
Rights preferences and restrictions attaching to class of share capital	0	0	
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]			
Shares in company held by holding company	[shares] 6,54,99,900	[shares] 6,54,99,900	
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 6,54,99,900	[shares] 6,54,99,900	
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	
Original paid-up value of forfeited shares	0	0	
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund, principal	0	0	
Application money received for allotment of securities and due for refund, interest accrued	0	0	
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	
Number of shares proposed to be issued	[shares] 0	[shares] 0	
Share premium for shares to be allotted	0	0	

## Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
Name of shareholder [Axis]	Shareholder 1 [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share	EQUITY	EQUITY
Name of shareholder	ORBIS CAPITAL LIMITED	ORBIS CAPITAL LIMITED
CIN of shareholder	U74991HR2006PLC036951	U74991HR2006PLC036951
Country of incorporation or residence of shareholder	INDIA	INDIA
Number of shares held in company	[shares] 6,54,99,900	[shares] 6,54,99,900
Percentage of shareholding in company	99.99%	99.99%

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2014 to 31/03/2015</b>
Disclosure of notes on share capital explanatory [TextBlock]	Textual information (31) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Number of persons on private placement of equity share	[Qty] 0	[Qty] 0
Nature of security on private placement of equity share	0	0
Nature of security on private placement of preference share	0	0
Number of allottees in case of preferential allotment	[Qty] 0	[Qty] 0
Whether reduction in capital done during year	No	No
Amount of reduction in capital during year	0	0
Percentage of capital reduction to capital prior to reduction	0.00%	0.00%
Whether money raised from public offering during year	No	No
Amount raised from public offering during year	0	0
Amount utilised towards specified purposes for public offering	0	0
Amount remaining unutilised received in respect of public offering	0	0
Details of outstanding unutilised amounts received in respect of public offering	0	0

## Textual information (31)

## Disclosure of notes on share capital explanatory [Text Block]

Details of equity shares held by each shareholder holding more than 5% shares:									
				As at 31 March, 2016		As at 31 March, 2015			
Name of shareholder		Number of shares held	% holding in that class of shares		Number of shares held	% holding in that class of shares			
a.	Orbis Capital Limited (Holding company and its nominees)	65,499,900	99.9998%		65,499,900	99.9998%			

**[200200] Notes - Reserves and surplus****Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]		Securities premium account [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	1,92,44,379	-47,62,667	0	0
Other additions to reserves	0	0	0	0
Total additions to reserves	1,92,44,379	-47,62,667	0	0
Total changes in reserves	1,92,44,379	-47,62,667	0	0
Reserves at end of period	-13,13,58,776	-15,06,03,155	1,20,00,000	1,20,00,000

**Statement of changes in reserves [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Securities premium account [Member]	Surplus [Member]	
	31/03/2014	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Statement of changes in reserves [Abstract]			
Statement of changes in reserves [LineItems]			
Changes in reserves [Abstract]			
Additions to reserves [Abstract]			
Profit (loss) for period		1,92,44,379	-47,62,667
Other additions to reserves		0	0
Total additions to reserves		1,92,44,379	-47,62,667
Total changes in reserves		1,92,44,379	-47,62,667
Reserves at end of period	1,20,00,000	-14,33,58,776	-16,26,03,155

**[201000] Notes - Tangible assets****Disclosure of additional information tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]				Buildings [Member]				Office building [Member]			
	Owned assets [Member]				Owned assets [Member]				Owned assets [Member]			
Sub classes of tangible assets [Axis]	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of additional information tangible assets [Abstract]												
Disclosure of additional information tangible assets [LineItems]												
Depreciation method tangible assets	Straight Value	Line	Straight Value	Line	Straight Value	Line	Straight Value	Line	Straight Value	Line	Straight Value	Line
Useful lives or depreciation rates tangible assets	NA		NA		60 YEARS		60 YEARS		60 YEARS		60 YEARS	
Description of justification for using higher rates of depreciation than prescribed rate	NA		NA		NA		NA		NA		NA	

**Disclosure of additional information tangible assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]		Vehicles [Member]		Motor vehicles [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned assets [Member]		Owned assets [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Value	Line Value	Straight Value	Line Value	Straight Value	Line Value
Useful lives or depreciation rates tangible assets	10 YEARS	10 YEARS	8 YEARS	8 YEARS	8 YEARS	8 YEARS
Description of justification for using higher rates of depreciation than prescribed rate	NA	NA	NA	NA	NA	NA

**Disclosure of additional information tangible assets [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of additional information tangible assets [Abstract]		
Disclosure of additional information tangible assets [LineItems]		
Depreciation method tangible assets	Straight Line Value	Straight Line Value
Useful lives or depreciation rates tangible assets	5 YEARS & 3 YEARS	5 YEARS & 3 YEARS
Description of justification for using higher rates of depreciation than prescribed rate	NA	NA

## Disclosure of tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	22,25,287	11,43,117	22,25,287	11,43,117		
Depreciation tangible assets	-35,09,683	-1,23,12,236			35,09,683	1,23,12,236
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Revaluation increase (decrease) tangible assets	0	0	0	0		
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0	0	0	0	0
Disposals tangible assets, others	0	0	5,70,053	7,22,982	5,70,053	7,22,982
Total disposals tangible assets	0	0	5,70,053	7,22,982	5,70,053	7,22,982
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0	0	0		
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	-12,84,396	-1,11,69,119	16,55,234	4,20,135	29,39,630	1,15,89,254
Tangible assets at end of period	11,84,96,018	11,97,24,743	16,31,30,932	16,14,20,027	4,46,34,914	4,16,95,284



## Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	22,25,287	11,43,117	22,25,287	11,43,117		
Depreciation tangible assets	-35,09,683	-1,23,12,236			35,09,683	1,23,12,236
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Revaluation increase (decrease) tangible assets	0	0	0	0		
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0	0	0	0	0
Disposals tangible assets, others	0	0	5,70,053	7,22,982	5,70,053	7,22,982
Total disposals tangible assets	0	0	5,70,053	7,22,982	5,70,053	7,22,982
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0	0	0		
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	-12,84,396	-1,11,69,119	16,55,234	4,20,135	29,39,630	1,15,89,254
Tangible assets at end of period	11,84,96,018	11,97,24,743	16,31,30,932	16,14,20,027	4,46,34,914	4,16,95,284

## Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Buildings [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-22,19,492	-22,12,963			22,19,492	22,12,963
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0	0	0	0	0
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0	0	0		
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	-22,19,492	-22,12,963	0	0	22,19,492	22,12,963
Tangible assets at end of period	11,48,11,755	11,69,75,576	13,25,01,732	13,24,46,061	1,76,89,977	1,54,70,485

## Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office building [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-22,19,492	-22,12,963			22,19,492	22,12,963
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0	0	0	0	0
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0	0	0		
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	-22,19,492	-22,12,963	0	0	22,19,492	22,12,963
Tangible assets at end of period	11,48,11,755	11,69,75,576	13,25,01,732	13,24,46,061	1,76,89,977	1,54,70,485

## Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	15,75,815	8,25,313	15,75,815	8,25,313		
Depreciation tangible assets	-5,15,951	-21,73,878			5,15,951	21,73,878
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	5,20,874	6,63,032	5,20,874	6,63,032
Total disposals tangible assets	0	0	5,20,874	6,63,032	5,20,874	6,63,032
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	10,59,864	-13,48,565	10,54,941	1,62,281	-4,923	15,10,846
Tangible assets at end of period	19,50,733	8,90,869	1,46,32,507	1,35,77,566	1,26,81,774	1,26,86,697

## Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	15,75,815	8,25,313	15,75,815	8,25,313		
Depreciation tangible assets	-5,15,951	-21,73,878			5,15,951	21,73,878
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	5,20,874	6,63,032	5,20,874	6,63,032
Total disposals tangible assets	0	0	5,20,874	6,63,032	5,20,874	6,63,032
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	10,59,864	-13,48,565	10,54,941	1,62,281	-4,923	15,10,846
Tangible assets at end of period	19,50,733	8,90,869	1,46,32,507	1,35,77,566	1,26,81,774	1,26,86,697

## Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	31/03/2014	01/04/2015 to 31/03/2016
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-4,30,409	-4,29,233				4,30,409
Impairment loss recognised in profit or loss tangible assets	0	0				0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0				0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0		0
Total disposals tangible assets	0	0	0	0		0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0	0	0		
Other adjustments tangible assets, others	0	0	0	0		0
Total other adjustments tangible assets	0	0	0	0		0
Total changes in tangible assets	-4,30,409	-4,29,233	0	0		4,30,409
Tangible assets at end of period	8,12,665	12,43,074	27,34,959	27,34,959	27,34,959	19,22,294

## Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]	Vehicles [Member]				
Sub classes of tangible assets [Axis]	Owned assets [Member]	Owned assets [Member]				
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]
	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Depreciation tangible assets	4,29,233	-1,48,831	-8,51,106			1,48,831
Impairment loss recognised in profit or loss tangible assets	0					
Reversal of impairment loss recognised in profit or loss tangible assets	0					
Revaluation increase (decrease) tangible assets		0	0	0	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers		0	0	0	0	0
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets		0	0	0	0	
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	4,29,233	-1,48,831	-8,51,106	0	0	1,48,831
Tangible assets at end of period	14,91,885	0	1,48,831	29,22,746	29,22,746	29,22,746

## Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Vehicles [Member]	Motor vehicles [Member]				
Sub classes of tangible assets [Axis]	Owned assets [Member]	Owned assets [Member]				
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]
	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Depreciation tangible assets	8,51,106	-1,48,831	-8,51,106			1,48,831
Revaluation increase (decrease) tangible assets		0	0	0	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0	0	0	0	0
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets		0	0	0	0	
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	8,51,106	-1,48,831	-8,51,106	0	0	1,48,831
Tangible assets at end of period	27,73,915	0	1,48,831	29,22,746	29,22,746	29,22,746



## Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Motor vehicles [Member]	Office equipment [Member]				
Sub classes of tangible assets [Axis]	Owned assets [Member]	Owned assets [Member]				
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]
	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets		6,49,472	3,17,804	6,49,472	3,17,804	
Depreciation tangible assets	8,51,106	-1,95,000	-66,45,056			1,95,000
Impairment loss recognised in profit or loss tangible assets		0	0			0
Reversal of impairment loss recognised in profit or loss tangible assets		0	0			0
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0					
Disposals tangible assets, others	0	0	0	49,179	59,950	49,179
Total disposals tangible assets	0	0	0	49,179	59,950	49,179
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0			0
Total other adjustments tangible assets	0	0	0			0
Total changes in tangible assets	8,51,106	4,54,472	-63,27,252	6,00,293	2,57,854	1,45,821
Tangible assets at end of period	27,73,915	9,20,865	4,66,393	1,03,38,988	97,38,695	94,18,123

## Disclosure of tangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]
Sub classes of tangible assets [Axis]	Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]
	01/04/2014 to 31/03/2015
Disclosure of tangible assets [Abstract]	
Disclosure of tangible assets [LineItems]	
Reconciliation of changes in tangible assets [Abstract]	
Changes in tangible assets [Abstract]	
Depreciation tangible assets	66,45,056
Impairment loss recognised in profit or loss tangible assets	0
Reversal of impairment loss recognised in profit or loss tangible assets	0
Disposals tangible assets [Abstract]	
Disposals tangible assets, others	59,950
Total disposals tangible assets	59,950
Other adjustments tangible assets [Abstract]	
Other adjustments tangible assets, others	0
Total other adjustments tangible assets	0
Total changes in tangible assets	65,85,106
Tangible assets at end of period	92,72,302

**[201100] Notes - Intangible assets****Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	1,88,687	4,39,832	1,88,687	4,39,832		
Total additions to intangible assets	1,88,687	4,39,832	1,88,687	4,39,832		
Amortization intangible assets	-7,41,907	-14,30,029			7,41,907	14,30,029
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	-5,53,220	-9,90,197	1,88,687	4,39,832	7,41,907	14,30,029
Intangible assets at end of period	16,02,620	21,55,840	2,04,93,382	2,03,04,695	1,88,90,762	1,81,48,855

## Disclosure of intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]					
Sub classes of intangible assets [Axis]	Intangible assets other than internally generated [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	1,88,687	4,39,832	1,88,687	4,39,832		
Total additions to intangible assets	1,88,687	4,39,832	1,88,687	4,39,832		
Amortization intangible assets	-7,41,907	-14,30,029			7,41,907	14,30,029
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	-5,53,220	-9,90,197	1,88,687	4,39,832	7,41,907	14,30,029
Intangible assets at end of period	16,02,620	21,55,840	2,04,93,382	2,03,04,695	1,88,90,762	1,81,48,855

## Disclosure of intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Computer software [Member]					
Sub classes of intangible assets [Axis]	Intangible assets other than internally generated [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	31/03/2014	01/04/2015 to 31/03/2016
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	1,88,687	4,39,832	1,88,687	4,39,832		
Total additions to intangible assets	1,88,687	4,39,832	1,88,687	4,39,832		
Amortization intangible assets	-7,41,907	-14,30,029				7,41,907
Impairment loss recognised in profit or loss intangible assets	0	0				0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0				0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0		0
Total disposals intangible assets	0	0	0	0		0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0				0
Total other adjustments intangible assets	0	0				0
Total changes in intangible assets	-5,53,220	-9,90,197	1,88,687	4,39,832		7,41,907
Intangible assets at end of period	16,02,620	21,55,840	2,04,93,382	2,03,04,695	1,98,64,863	1,88,90,762

**Disclosure of intangible assets [Table]**

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Computer software [Member]
Sub classes of intangible assets [Axis]	Intangible assets other than internally generated [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]
	01/04/2014 to 31/03/2015
Disclosure of intangible assets [Abstract]	
Disclosure of intangible assets [LineItems]	
Reconciliation of changes in intangible assets [Abstract]	
Changes in intangible assets [Abstract]	
Amortization intangible assets	14,30,029
Impairment loss recognised in profit or loss intangible assets	0
Reversal of impairment loss recognised in profit or loss intangible assets	0
Disposals intangible assets [Abstract]	
Disposals intangible assets, others	0
Total disposals intangible assets	0
Other adjustments intangible assets [Abstract]	
Other adjustments intangible assets, others	0
Total other adjustments intangible assets	0
Total changes in intangible assets	14,30,029
Intangible assets at end of period	1,81,48,855

**Disclosure of additional information intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]		Computer software [Member]	
Sub classes of intangible assets [Axis]	Intangible assets other than internally generated [Member]		Intangible assets other than internally generated [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of additional information intangible assets [Abstract]				
Disclosure of additional information intangible assets [LineItems]				
Useful lives or amortization rates intangible assets	5 YEARS	5 YEARS	5 YEARS	5 YEARS
Description of amortization method used	Straight Line Value	Straight Line Value	Straight Line Value	Straight Line Value

**[200400] Notes - Non-current investments****Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of non-current investments [Axis]	Column1	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [LineItems]		
Type of non-current investments	Investments in mutual funds	Investments in mutual funds
Class of non-current investments	Trade investments	Trade investments
Nature of non-current investments	NA	NA
Non-current investments	0	0
Name of body corporate in whom investment has been made	NA	NA

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	31/03/2015
Disclosure of notes on non-current investments explanatory [TextBlock]		
Accounting policy for determination of carrying amount of investments [TextBlock]	Textual information (32) [See below]	
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	0	0
Aggregate provision for diminution in value of non-current investments	0	0

## Textual information (32)

**Accounting policy for determination of carrying amount of investments [Text Block]**

Current investments			
(Non trade, unquoted)			
a.	Investment in mutual funds (at cost)		
	(i) Nil (Previous year 5,930) units of Kotak Low Duration Fund Direct Growth	-	10,000,000
	(ii) 17,689 (Previous year 26,727) units of Reliance Liquid Fund- Treasury Plan- Direct Growth Plan-Growth Option	65,300,000	91,103,180
	(iii) Nil (Previous year 6,235) units of Baroda Pioneer Liquid Fund Plan B-Growth	-	10,000,000
	(iv) Nil (Previous year 144,963) units of ICICI Prudential Liquid-Direct Plan-Growth	-	30,000,000
	(v) 42,270 (Previous year Nil) units of Kotak Floater Short Term - Growth	105,000,000	-
	(vi) 101,678 (Previous year Nil) units of DHFL Pramerica Insta Cash Plus Fund - DP-Growth	20,000,000	-
	(vii) 4,799 (Previous year Nil) units of Religare Invesco Liquid Fund - DP - Growth	10,000,000	-
		200,300,000	141,103,180
Trade receivables			



**[200500] Notes - Current investments****Details of current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of current investments [Axis]	Column1		Column2	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Current investments [Abstract]				
Disclosure of details of current investments [Abstract]				
Details of current investments [LineItems]				
Type of current investments	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments	Current investments	Current investments
Nature of current investments	Non-trade, unquoted	Non-trade, unquoted	Non-trade, unquoted	Non-trade, unquoted
Current investments	6,53,00,000	9,11,03,180	0	1,00,00,000
Basis of valuation of current investments	at cost	at cost	at cost	at cost
Name of body corporate in whom investment has been made	Reliance Liquid Fund-Treasury Plan-Direct Growth Plan-Growth Option	Reliance Liquid Fund-Treasury Plan-Direct Growth Plan-Growth Option	Baroda Pioneer Liquid Fund Plan B-Growth	Baroda Pioneer Liquid Fund Plan B-Growth
Details of current investment made in partnership firms [Abstract]				
Details of current investment made in partnership firms explanatory [TextBlock]	NA		N A	

**Details of current investments [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classification of current investments [Axis]	Column3		Column4	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Current investments [Abstract]				
Disclosure of details of current investments [Abstract]				
Details of current investments [LineItems]				
Type of current investments	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments	Current investments	Current investments
Nature of current investments	Non-trade, unquoted	Non-trade, unquoted	Non-trade, unquoted	Non-trade, unquoted
Current investments	0	3,00,00,000	0	1,00,00,000
Basis of valuation of current investments	at cost	at cost	at cost	at cost
Name of body corporate in whom investment has been made	ICICI Prudential Liquid-Direct Plan-Growth	ICICI Prudential Liquid-Direct Plan-Growth	Kotak Low Duration Fund Direct Growth	Kotak Low Duration Fund Direct Growth
Details of current investment made in partnership firms [Abstract]				
Details of current investment made in partnership firms explanatory [TextBlock]	NA		NA	

## Details of current investments [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classification of current investments [Axis]	Column5		Column6	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Current investments [Abstract]				
Disclosure of details of current investments [Abstract]				
Details of current investments [LineItems]				
Type of current investments	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments	Current investments	Current investments
Nature of current investments	Non-trade, unquoted	Non-trade, unquoted	Non-trade, unquoted	Non-trade, unquoted
Current investments	10,50,00,000	0	2,00,00,000	0
Basis of valuation of current investments	at cost	at cost	at cost	at cost
Name of body corporate in whom investment has been made	Kotak Floater Short Term - Growth	Kotak Floater Short Term - Growth	DHFL Pramerica Insta Cash Plus Fund - DP-Growth	DHFL Pramerica Insta Cash Plus Fund - DP-Growth
Details of current investment made in partnership firms [Abstract]				
Details of current investment made in partnership firms explanatory [TextBlock]			NA	

## Details of current investments [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classification of current investments [Axis]	Column7	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Current investments [Abstract]		
Disclosure of details of current investments [Abstract]		
Details of current investments [LineItems]		
Type of current investments	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments
Nature of current investments	Non-trade, unquoted	Non-trade, unquoted
Current investments	1,00,00,000	0
Basis of valuation of current investments	at cost	at cost
Name of body corporate in whom investment has been made	Religare Invesco Liquid Fund - DP - Growth	Religare Invesco Liquid Fund - DP - Growth
Details of current investment made in partnership firms [Abstract]		
Details of current investment made in partnership firms explanatory [TextBlock]	NA	

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	31/03/2015
Disclosure of notes on current investments explanatory [TextBlock]	Textual information (33) [See below]	
Accounting policy for determination of carrying amount of investments [TextBlock]	Textual information (34) [See below]	
Aggregate amount of quoted current investments	0	0
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	20,03,00,000	14,11,03,180
Aggregate provision for diminution in value of current investments	0	0

## Textual information (33)

## Disclosure of notes on current investments explanatory [Text Block]

	7.1	Current investments					
		(Non trade, unquoted)					
	a.	Investment in mutual funds (at cost)					
		(i) Nil (Previous year 5,930) units of Kotak Low Duration Fund Direct Growth	-		10,000,000		
		(ii) 17,689 (Previous year 26,727) units of Reliance Liquid Fund-Treasury Plan- Direct Growth Plan-Growth Option	65,300,000		91,103,180		
		(iii) Nil (Previous year 6,235) units of Baroda Pioneer Liquid Fund Plan B-Growth	-		10,000,000		
		(iv) Nil (Previous year 144,963) units of ICICI Prudential Liquid-Direct Plan- Growth	-		30,000,000		
		(v) 42,270 (Previous year Nil) units of Kotak Floater Short Term - Growth	105,000,000		-		
		(vi) 101,678 (Previous year Nil) units of DHFL Pramerica Insta Cash Plus Fund - DP-Growth	20,000,000		-		
		(vii) 4,799 (Previous year Nil) units of Religare Invesco Liquid Fund - DP - Growth	10,000,000		-		
			200,300,000		141,103,180		

## Textual information (34)

**Accounting policy for determination of carrying amount of investments [Text Block]**

Current investments			
(Non trade, unquoted)			
a.	Investment in mutual funds (at cost)		
	(i) Nil (Previous year 5,930) units of Kotak Low Duration Fund Direct Growth	-	10,000,000
	(ii) 17,689 (Previous year 26,727) units of Reliance Liquid Fund- Treasury Plan- Direct Growth Plan-Growth Option	65,300,000	91,103,180
	(iii) Nil (Previous year 6,235) units of Baroda Pioneer Liquid Fund Plan B-Growth	-	10,000,000
	(iv) Nil (Previous year 144,963) units of ICICI Prudential Liquid-Direct Plan-Growth	-	30,000,000
	(v) 42,270 (Previous year Nil) units of Kotak Floater Short Term - Growth	105,000,000	-
	(vi) 101,678 (Previous year Nil) units of DHFL Pramerica Insta Cash Plus Fund - DP-Growth	20,000,000	-
	(vii) 4,799 (Previous year Nil) units of Religare Invesco Liquid Fund - DP - Growth	10,000,000	-
		200,300,000	141,103,180
Trade receivables			

**[200600] Notes - Subclassification and notes on liabilities and assets****Classification of long-term trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current assets notes [Abstract]				
Other non-current assets [Abstract]				
Long-term trade receivables [Abstract]				
Long-term trade receivables [LineItems]				
Breakup of long-term trade receivables [Abstract]				
Long-term trade receivables, gross	0	0	0	0
Allowances for bad and doubtful debts	0	0	0	0
Total long-term trade receivables	0	0	0	0
Details of long-term trade receivables due by directors, other officers or others [Abstract]				
Long-term trade receivables due by directors			0	0
Long-term trade receivables due by other officers			0	0
Total long-term trade receivables due by directors, other officers or others			0	0
Details of long-term trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Long-term trade receivables due by firms in which any director is partner			0	0
Long-term trade receivables due by private companies in which any director is director			0	0
Total long-term trade receivables due by firms or companies in which any director is partner or director			0	0

**Disclosure of details of producing properties [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Details of producing properties [Axis]	Carrying amount of producing properties [Member]		Gross carrying amount [Member]	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Producing properties notes [Abstract]				
Disclosure of details of producing properties [Abstract]				
Details of producing properties [LineItems]				
Changes in producing properties [Abstract]				
Transfer from preproducing properties	0	0	0	0
Total changes in producing properties	0	0	0	0
Producing properties at end of period	0	0	0	0

**Disclosure of details of producing properties [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Details of producing properties [Axis]	Depletion [Member]		
	31/03/2016	31/03/2015	31/03/2014
Subclassification and notes on liabilities and assets [Abstract]			
Producing properties notes [Abstract]			
Disclosure of details of producing properties [Abstract]			
Details of producing properties [LineItems]			
Changes in producing properties [Abstract]			
Transfer from preproducing properties	0	0	
Total changes in producing properties	0	0	
Producing properties at end of period	0	0	0

**Disclosure of breakup of provisions [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [LineItems]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	28,14,648	14,58,865	5,78,170	4,90,580
Provision leave encashment	26,23,209	19,75,457	4,68,625	6,15,561
Total provisions for employee benefits	54,37,857	34,34,322	10,46,795	11,06,141
Provision for corporate tax [Abstract]				
Provision for current tax	0	0	0	0
Total provision for corporate tax	0	0	0	0
Provision for proposed dividend [Abstract]				
Provision for proposed equity dividend [Abstract]				
Provision for proposed equity interim dividend	0	0	0	0
Total provision for proposed equity dividend	0	0	0	0
Provision for proposed preference dividend [Abstract]				
Provision for proposed preference interim dividend	0	0	0	0
Total provision for proposed preference dividend	0	0	0	0
Total provision for proposed dividend	0	0	0	0
Provision for statutory liabilities	0	0		
CSR expenditure provision	0	0	0	0
Total provisions	54,37,857	34,34,322	10,46,795	11,06,141

## Loans and advances [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Loans and advances [Member]		Other loans and advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	3,27,67,090	2,65,27,390	3,27,67,090	2,65,27,390
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	3,27,67,090	2,65,27,390	3,27,67,090	2,65,27,390
Details of loans and advances to related parties	NA	NA	NA	NA
Nature of other loans and advances	NA	NA	NA	NA
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

## Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Advance tax [Member]		Advance income tax paid [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	1,15,62,090	53,87,390	1,15,62,090	53,87,390
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	1,15,62,090	53,87,390	1,15,62,090	53,87,390
Details of loans and advances to related parties	NA	NA	0	0
Nature of other loans and advances	NA	NA	0	0
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0



## Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Deposits with statutory authorities [Member]		Other deposit assets [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	2,10,00,000	2,10,00,000	2,05,000	1,40,000
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	2,10,00,000	2,10,00,000	2,05,000	1,40,000
Details of loans and advances to related parties	0	0	0	0
Nature of other loans and advances	0	0	0	0
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

## Loans and advances [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans and advances [Member]		Loans and advances to related parties [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	25,06,51,046	35,05,74,655	2,000	0
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	25,06,51,046	35,05,74,655	2,000	0
Details of loans and advances to related parties	NA	NA	NA	NA
Nature of other loans and advances	NA	NA	NA	NA
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

## Loans and advances [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans advances given directors [Member]		Loans advances given suppliers [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	2,000	0	95,526	1,42,137
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	2,000	0	95,526	1,42,137
Details of loans and advances to related parties	Advance recoverable	0	0	0
Nature of other loans and advances	0	0	0	0
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

## Loans and advances [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans advances given employees [Member]		Other loans and advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	74,918	15,233	25,04,78,602	35,04,17,285
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	74,918	15,233	25,04,78,602	35,04,17,285
Details of loans and advances to related parties	0	0	NA	NA
Nature of other loans and advances	0	0	NA	NA
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

## Loans and advances [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Prepaid expenses [Member]		Service tax receivable [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	18,53,783	15,85,940	10,80,356	51,14,929
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	18,53,783	15,85,940	10,80,356	51,14,929
Details of loans and advances to related parties	0	0	0	0
Nature of other loans and advances	0	0	0	0
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

## Loans and advances [Table]

..(8)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Deposits with statutory authorities [Member]		Other loans and advances, others [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	2,23,00,000	4,23,00,000	22,52,44,463	30,14,16,416
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	2,23,00,000	4,23,00,000	22,52,44,463	30,14,16,416
Details of loans and advances to related parties	0	0	Advance recoverable from exchanges & customers	Advance recoverable from exchanges & customers
Nature of other loans and advances	0	0	0	0
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	64,17,466	48,37,094	64,17,466	48,37,094
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	64,17,466	48,37,094	64,17,466	48,37,094
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Trade receivables due by private companies in which any director is director			0	0
Trade receivables due by private companies in which any director is member			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]	
	31/03/2016	31/03/2015
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	0	0

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2014 to 31/03/2015</b>
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Total other long-term liabilities	0	0
Disclosure of notes on other current liabilities explanatory [TextBlock]	Textual information (35) [See below]	
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Security deposits refundable, current	0	50,000
Total deposits refundable current	0	50,000
Public deposit payable, current	0	0
Total other payables, current	0	50,000
Advance received from customers	24,93,16,377	31,36,08,013
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	17,88,21,819	12,67,25,100
Total other current liabilities	42,81,38,196	44,03,83,113
Disclosure of notes on other non-current assets explanatory [TextBlock]	Textual information (36) [See below]	
Other non-current assets, others	6,48,50,000	24,10,50,000
Total other non-current assets	6,48,50,000	24,10,50,000
Nature of other non-current assets, others	Textual information (37) [See below]	(a) Balances in deposit accounts pledged with stock exchanges towards -Rs 238250000 (b) Balances in deposit account pledged with HDFC bank towards Rs 2800000
Disclosure of notes on trade receivables explanatory [TextBlock]	Textual information (38) [See below]	
Aggregate amount of trade receivables outstanding for period exceeding six months	2,58,927	1,45,538
Fixed deposits with banks	0	0
Other deposits with banks	0	2,00,00,000
Other balances with banks	11,62,332	11,57,969
Total balance with banks	11,62,332	2,11,57,969
Cheques, drafts on hand	0	0
Cash on hand	0	0
Total cash and cash equivalents	11,62,332	2,11,57,969
Other bank balances	27,10,50,000	3,98,50,000
Total cash and bank balances	27,22,12,332	6,10,07,969
Balances held with banks to extent held as margin money	0	0
Balances held with banks to extent held as security against borrowings	0	0
Balances held with banks to extent held as guarantees	0	0
Balances held with banks to extent held against other commitments	0	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Repatriation restrictions if any in respect of cash and bank balances	0	0
Bank deposits with more than twelve months maturity	0	0
Share cash and cash equivalents joint ventures	0	0
Disclosure of notes on other current assets explanatory [TextBlock]	Textual information (39) [See below]	
Unbilled revenue	49,750	0



Dividend receivable, subsidiaries	0	0
Total dividend receivable	0	0
Other current assets, others	1,72,62,808	68,68,111
Total other current assets	1,73,12,558	68,68,111
Nature of other current assets	Interest accrued and not due on deposits	Interest accrued and not due on deposits

## Textual information (35)

## Disclosure of notes on other current liabilities explanatory [Text Block]

Other current liabilities						
a.	Income received in advance (Unearned revenue)		1,707,558		548,656	
b.	Statutory remittances (Contributions to PF, Withholding Taxes, Service Tax, etc.)	2,066,981		1,148,657		
c.	Deposits from clients			173,799,831		124,727,746
d.	Advances from clients (including mark to market obligations)	249,316,377		313,059,357		
e.	Payables on purchase of fixed assets		1,247,449		803,319	
f.	Security deposit received			-		50,000
g.	Book overdraft (See note (i) below)			-		45,378
				428,138,196		440,383,113
Note						
(i) Secured with pledge of fixed deposits with bank	29,000,000		29,000,000			

## Textual information (36)

## Disclosure of notes on other non-current assets explanatory [Text Block]

6.2	Other non- current assets						
	(Unsecured, considered good)						
	a.	Deposit accounts with banks [See note (a) and (b) below]		64,850,000		241,050,000	
				64,850,000		241,050,000	
	Note						
	(a) Balances in deposit accounts pledged with stock exchanges towards base capital & exposure deposits.		48,650,000		238,250,000		
	(b) Balances in deposit account pledged with HDFC bank towards overdraft facility.		16,200,000		2,800,000		

## Textual information (37)

## Nature of other non-current assets, others

(a) Balances in deposit accounts pledged with stock exchanges towards base capital & exposure deposits Rs 48650000 (b) Balances in deposit account pledged with HDFC bank towards overdraft facility Rs 16200000

## Textual information (38)

## Disclosure of notes on trade receivables explanatory [Text Block]

Trade receivables			
(Unsecured, considered good)			
a.	Outstanding for a period exceeding six months from the date they were due for payment	258,927	145,538
b.	Others	6,158,539	4,691,556
		6,417,466	4,837,094

## Textual information (39)

## Disclosure of notes on other current assets explanatory [Text Block]

Other current assets				
a.	Interest accrued and not due on deposits		17,262,808	6,868,111
b.	Unbilled revenue		49,750	-
			17,312,558	6,868,111

## [200700] Notes - Additional disclosures on balance sheet

## Details of disclosures required under MSMED Act 2006 [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Micro small medium enterprises [Axis]	Column1	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Additional balance sheet notes [Abstract]		
Details of disclosures required under MSMED Act 2006 [Abstract]		
Details of disclosures required under MSMED Act 2006 [LineItems]		
Principal and interest due remaining unpaid [Abstract]		
Principal due remaining unpaid	0	0
Interest due remaining unpaid	0	0
Total principal and interest due remaining unpaid	0	0
Amount of interest paid under MSMED Act 2006	0	0
Amount of payments made to supplier beyond due date during year	0	0
Amount of interest due and payable for period	0	0
Amount of interest accrued and remaining unpaid at end of accounting year	0	0
Amount of further interest due and payable even in succeeding year	0	0
Maximum amount outstanding for period from micro small medium enterprises	0	0
Name supplier being micro small medium enterprises	NA	NA

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2014 to 31/03/2015</b>
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Claims against company not acknowledged as debt	0	0
Guarantees	0	0
Other money for which company is contingently liable	0	0
Total contingent liabilities	0	0
Estimated amount of contracts remaining to be executed on capital account and not provided for	0	0
Uncalled liability on shares and other investments partly paid	0	0
Other commitments	0	0
Total commitments	0	0
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Percentage of share capital held by foreign company	0.00%	0.00%
Value of share capital held by foreign company	0	0
Percentage of paid-up capital held by foreign holding company and or with its subsidiaries	0.00%	0.00%
Value of paid-up capital held by foreign holding company and or with its subsidiaries	0	0
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[Qty] 0	[Qty] 0
Number of person share application money received during year	[Qty] 0	[Qty] 0
Number of person share application money paid as at end of year	[Qty] 0	[Qty] 0
Number of person share application money received as at end of year	[Qty] 0	[Qty] 0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Whether audit of cost records of company has been mandated under Rules specified in SN 1	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Number of warrants converted into equity shares during period	[Qty] 0	[Qty] 0
Number of warrants converted into preference shares during period	[Qty] 0	[Qty] 0
Number of warrants converted into debentures during period	[Qty] 0	[Qty] 0
Number of warrants issued during period (in foreign currency)	[Qty] 0	[Qty] 0
Number of warrants issued during period (INR)	[Qty] 0	[Qty] 0
Number of shareholders to whom shares are allotted under private placement during period	[Qty] 0	[Qty] 0

**[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2014 to 31/03/2015</b>
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Not Applicable	
Disclosure of general information about company [TextBlock]	Textual information (40) [See below]	
Disclosure of accounting policies explanatory [TextBlock]	Textual information (41) [See below]	
Changes in accounting estimate and accounting policy explanatory [TextBlock]	NA	
Nature of changes in accounting estimate	NA	NA
Amount of changes in accounting estimate having material effect in current period	0	0
Amount of changes in accounting estimate having material effect in subsequent period	0	0
Description of fact that change in estimate is not quantifiable	0	0

**Textual information (40)****Disclosure of general information about company [Text Block]**

Orbis Financial Corporation Limited ( hereinafter referred to as OFCL or the Company) is registered with Securities and Exchange Board of India (SEBI) as a Custodian of Securities and is engaged into depository, clearing & settlement, loan book administration, fund accounting and reporting services.

## Textual information (41)

### Disclosure of accounting policies explanatory [Text Block]

#### 1.2 Significant accounting policies

##### a. Basis for preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

##### b. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

##### c. Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

##### d. Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

##### e. Depreciation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Depreciation on intangible assets are amortised over estimated useful life of 5 years on straight line basis and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any.

Assets costing less than Rs. 5,000 individually are fully depreciated in the period of purchase.

#### f. Revenue recognition

Income comprises revenue from custody services, depository participant services, professional clearing services, loan book administration services and fund accounting services.

i. Income from operations is recognized on completed service method on rendering of services and when no significant uncertainty exists as to its realization or collection .

ii. Dividend income on investments is recognized when the right to receive the dividend is established.

iii. Interest on fixed deposits is recognized on a time proportion basis taking into account the amount invested and the rate of interest.

#### g. Fixed assets (tangible / intangible)

Fixed assets are carried at cost less accumulated depreciation / amortisation and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use and other incidental expenses. Subsequent expenditure on fixed assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

#### h. Foreign currency transactions and translations

##### Initial recognition

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

##### Measurement at the balance sheet date

Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.

##### Treatment of exchange differences

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.

#### i. Investments

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

#### j. Employee benefits

Employee benefits include provident fund, employee state insurance scheme, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

i. Defined contribution plans : The Company's contribution to Provident Fund and Employee State Insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

ii. Defined benefits plans : For defined benefit plans in the form of gratuity fund the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service



cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

iii. Short-term employee benefits : The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance

incentive and leave travel allowance which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

iv. Long-term employee benefits : Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date on the basis of actuarial valuation.

#### k. Segment reporting

##### i. Business segment

Based on similarity of activities, risks and reward structure, organization structure and Internal reporting systems, the Company operates in a single business segment and is primarily engaged into depository, clearing & settlement, loan book administration, fund accounting and reporting services.

##### ii. Geographic segment

Secondary segmental reporting is performed on the basis of the geographical location of customers i.e. within India and overseas.

#### l. Leases Operating Lease

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.

#### m. Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

#### n. Taxes on income

Income tax comprises Current tax and Deferred tax. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

#### o. Impairment of assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. The following intangible assets are tested for impairment each financial year even if there is no indication that the asset is impaired:

(a) an intangible asset that is not yet available for use; and (b) an intangible asset that is amortised over a period exceeding ten years from the date when the asset is available for use.

If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognised.

p. Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

q. Operating cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

r. Service tax input credit

Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is reasonable certainty in availing / utilising the credits.

s

**[201700] Notes - Government grants**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2014 to 31/03/2015</b>
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

**[201200] Notes - Employee benefits**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2014 to 31/03/2015</b>
Disclosure of employee benefits explanatory [TextBlock]	Textual information (42) [See below]	
Description of fact that multi-employer plan is defined benefit plan but accounted as defined contribution plan	Nil	Nil
Description of reason why sufficient information is not available to account for multi-employer plan as defined benefit plan	Nil	Nil
Description of information about surplus or deficit of multi-employer plan	Nil	Nil
Description of basis used to determine surplus or deficit of multi-employer plan	Nil	Nil
Description of implications of surplus or deficit on multi-employer plan for enterprise	Nil	Nil
Information about related party transactions with post-employment benefit plans	Nil	Nil
Description of nature of obligation termination benefits contingent liability	Nil	Nil
Description of nature of termination benefits expense	Nil	Nil
Termination benefits expense	0	0
Amount recognised as expense for defined contribution plans	19,21,288	14,02,933

## Textual information (42)

## Disclosure of employee benefits explanatory [Text Block]

Disclosure pursuant to Accounting Standard 15 (revised 2005) on 'Employee Benefits.					
a.	Defined contribution plan				
	The Company makes contributions towards Provident Fund to a defined contribution retirement benefit plan for qualifying employees. The Company's contribution to the Employees Provident Fund is deposited with Provident Fund Commissioner which is recognised by Income Tax authorities.				
	The Company has recognised Rs. 1,921,288 (previous year Rs. 1,402,933) for the Provident Fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the company are at rates specified in the rules of schemes.				
b.	Defined benefit plans				
	The Company's gratuity scheme provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service subject to a ceiling of Rs. 1,000,000. Vesting occurs upon completion of 5 years of service.				
c.	The following tables set out the status of the gratuity plan (unfunded) and amounts recognised in the company's financial statements as at 31st March, 2016.				
	(i) Change in Defined Benefit Obligation				
			Year ended		Year ended
			31 March, 2016		31 March, 2015
			(Rupees)		(Rupees)
	Present value of obligation as at the beginning of the year	1,949,445		1,729,671	
	Interest cost		151,082		147,022
	Current service cost		541,343		350,301
	Benefits paid		(115,385)		(242,308)

	Actuarial (gain)/loss on obligation		866,333		(35,241)
	Present value of obligation as at the end of year and amount recognised in the balance sheet		3,392,818		1,949,445
	(ii) The fair value of plan assets is Nil since retirement benefit plans are wholly unfunded as on 31 March, 2016.				
	(iii) Expenses recognised in the Statement of Profit and Loss				
	Current service cost		541,343		350,301
	Interest cost		151,082		147,022
	Net actuarial (gain)/ loss		866,333		(35,241)
	Expenses recognized in the Statement of Profit and Loss	1,558,758		462,082	
	(iv) Balance sheet reconciliation				
	Present value of obligation as at the beginning of year	1,949,445		1,729,671	
	Present value of obligation as at the end of the year	3,392,818		1,949,445	
	Benefits paid		(115,385)		(242,308)
	Expenses recognized in the Statement of Profit and Loss	1,558,758		462,082	
	(v) Principal actuarial assumptions				
	- Economic assumptions				
			(%)		(%)
	Discount rate		8.00		7.75
	Future salary increases		5.50		5.25
	- Demographic assumptions				
	Retirement Age		60		60
	Mortality Table		IALM (2006-08)		
	- Ages		Withdrawal rate (%)		Withdrawal rate (%)
	Upto 30 years		3.00		3.00
	From 31 to 44 years		2.00		2.00
	Above 44 years		1.00		1.00

	The discount rate is based upon the market yields available in Government bonds at the accounting date with a term that matches that of the liabilities.				
	The estimates of salary growth rate considered in the actuarial valuation takes into account inflation, seniority, promotion and other relevant factors on long term basis.				
	The company expects the benefit payout of Rs. 974,347 (previous year Rs. 542,718) in the immediate next year.				
	(vi) Experience adjustments:				(Rupees)
		Present value of benefit obligation	Fair value of plan assets		Excess of net assets / liability
	Year ended March 31, 2016	3,392,818	-		(3,392,818)
	Year ended March 31, 2015	1,949,445	-		(1,949,445)
	Year ended March 31, 2014	1,729,671	-		(1,729,671)
	Year ended March 31, 2013	1,201,594	-		(1,201,594)
	Year ended March 31, 2012	1,070,005	-		(1,070,005)
	Year ended March 31, 2011	1,034,540	-		(1,034,540)

**[201300] Notes - Segments**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2014 to 31/03/2015</b>
Disclosure of enterprise's reportable segments explanatory [TextBlock]	Textual information (43) [See below]	
Description of fact that there is only one business segment and one geographic segment	Textual information (44) [See below]	Textual information (45) [See below]
Description of basis of accounting and changes in basis for transactions between reportable segments	ii. Geographic segmentSecondary segmental reporting is performed on the basis of the geographical location of customers i.e. within India and overseas.	Textual information (46) [See below]
Nature of changes from prior periods in accounting policies on reported segment	Nil	Nil
Financial effect of changes from prior periods in accounting policies on reported segment	0	0

## Textual information (43)

## Disclosure of enterprise's reportable segments explanatory [Text Block]

Segment Reporting					
The Company operates in a single business segment and is primarily engaged into depository, clearing & settlement, loan book administration, fund accounting and reporting services.					
Secondary segmental reporting is performed on the basis of the geographical location of customers.					
Geographical revenues are segregated based on the location of the customer who is invoiced or in relation to which the revenue is otherwise recognised.					
Particulars		(Within India)	(Overseas)		Total
		(Rupees)	(Rupees)		(Rupees)
Revenue from operations		76,491,523	4,518,098		81,009,621
	(48,484,812)	(2,420,995)		(50,905,807)	
Segment assets		964,588,067	421,063		965,009,130
	(954,426,316)	(177,566)		(954,603,882)	
Capital Expenditure		2,869,645	-		2,869,645
	(1,582,949)	(-)		(1,582,949)	

c

## Textual information (44)

## Description of fact that there is only one business segment and one geographic segment

i. Business segment: Based on similarity of activities, risks and reward structure, organization structure and Internal reporting systems, the Company operates in a single business segment and is primarily engaged into depository, clearing & settlement, loan book administration, fund accounting and reporting services.

## Textual information (45)

## Description of fact that there is only one business segment and one geographic segment

i. Business segment: Based on similarity of activities, risks and reward structure, organisation structure and internal reporting systems, the Company operates in a single business segment and is primarily engaged into depository, clearing & settlement, loan book administration, fund accounting and reporting services ii. Geographic segment: Secondary segmental reporting is performed on the basis of the geographical location of customers i.e. within India and overseas.



## Textual information (46)

### **Description of basis of accounting and changes in basis for transactions between reportable segments**

i. Business segment: Based on similarity of activities, risks and reward structure, organisation structure and internal reporting systems, the Company operates in a single business segment and is primarily engaged into depository, clearing & settlement, loan book administration, fund accounting and reporting services ii. Geographic segment: Secondary segmental reporting is performed on the basis of the geographical location of customers i.e. within India and overseas.

**[201600] Notes - Related party****Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Column1		Column2	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Orbis Capital Limited	Orbis Capital Limited	Atul Gupta	Atul Gupta
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAACO8288M	AAACO8288M	AAAPG1620J	AAAPG1620J
CIN of related party	U74991HR2006PLC036951	U74991HR2006PLC036951		
Description of nature of related party relationship	Holding company	Holding company	Key Management Personnel	Key Management Personnel
Description of nature of transactions with related party	Depository charges received	Depository charges received	Reimbursement of expenses, Depository charges paid, Managerial remuneration, rent paid	Reimbursement of expenses, Depository charges paid, Managerial remuneration, rent paid
Related party transactions [Abstract]				
Revenue from rendering of services related party transactions	1,124	1,124	604	562
Leases as lessor related party transactions			7,20,000	7,20,000
Reimbursement of expenses incurred by related party during year related party transactions	34,500	0	3,86,580	2,65,934
Transfers under finance agreements related party transactions [Abstract]				
Equity contributions received under finance agreements related party transactions	0	0		
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	27,97,800	25,23,518
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	5,949
Amounts receivable related party transactions	2,000	1,163	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Share application money received from related party	0	0	0	0
Share application money given to related party	0	0	0	0
Maximum amount payable to related party during period	0	0	0	0
Maximum amount receivable from related party during period	0	0	0	0
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

**Disclosure of relationship and transactions between related parties [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Column3	
	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of relationship and transactions between related parties [Abstract]		
Disclosure of relationship and transactions between related parties [LineItems]		
Name of related party	Srinath Mukherji	Srinath Mukherji
Country of incorporation or residence of related party	INDIA	INDIA
Permanent account number of related party	AAUPM6394F	AAUPM6394F
Description of nature of related party relationship	Others	Others
Description of nature of transactions with related party	Professional fees	Professional fees
Related party transactions [Abstract]		
Services received related party transactions	5,00,000	0
Transaction relating to key management personnel [Abstract]		
Remuneration for key managerial personnel	0	0
Outstanding balances for related party transactions [Abstract]		
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0
Share application money received from related party	0	0
Share application money given to related party	0	0
Maximum amount payable to related party during period	0	0
Maximum amount receivable from related party during period	0	0
Amount written off during period in respect of debts due from related parties	0	0
Amount written back during period in respect of debts due to related parties	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of notes on related party explanatory [TextBlock]		
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

**[201400] Notes - Leases**

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of leases explanatory [TextBlock]		
Whether any operating lease has been converted to financial lease or vice-versa	No	No

**[300300] Notes - Earnings per share**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2014 to 31/03/2015</b>
Disclosure of earnings per share explanatory [TextBlock]	Textual information (47) [See below]	
Weighted average shares and adjusted weighted average shares [Abstract]		
Basic weighted average shares	[shares] 0	[shares] 0
Adjusted weighted average shares	[shares] 0	[shares] 0
Diluted weighted average shares	[shares] 0	[shares] 0
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Numerator to calculate basic earnings per share	0	0
Adjustments to reconcile numerator to calculate basic earning per share to net profit or loss as per statement of profit or loss	0	0
Profit (loss) for period	1,92,44,379	-47,62,667
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Numerator to calculate diluted earnings per share	0	0
Adjustments to reconcile numerator to calculate diluted earning per share to net profit or loss as per statement of profit or loss	0	0
Profit (loss) for period	1,92,44,379	-47,62,667
Description of transactions after reporting period with significant change in number of equity shares outstanding	0	0
Description of transactions after reporting period with significant change in number of potential equity shares outstanding	0	0
Additional disclosure of equity share transactions after balance sheet date [Abstract]		
Description of issue of shares for cash	0	0
Description of issue of shares when proceeds are used to repay debt	0	0
Description of issue of shares when proceeds are used to repay preference shares outstanding at balance sheet date	0	0
Description of cancellation of equity shares outstanding at balance sheet date	0	0
Description of conversion or exercise of potential equity shares, outstanding at balance sheet date into equity shares	0	0
Description of issue of warrants, options or convertible securities	0	0
Description of satisfaction of conditions that would result in issue of contingently issuable shares	0	0

## Textual information (47)

## Disclosure of earnings per share explanatory [Text Block]

Earnings per share (EPS)					
Earning per share is calculated by dividing the profit available for appropriation by the weighted average number of equity shares outstanding during the year.					
The numbers used in calculating basic and diluted earnings per equity share are as follows:					
Particulars	Units	Year ended		Year ended	
			31 March, 2016		31 March, 2015
Profit/(loss) attributable to equity shareholders (A)	Rupees	19,244,379		(4,762,667)	
Equity shares outstanding	Number	65,500,000		65,500,000	
Weighted average number of equity shares outstanding during the year (B)	Number	65,500,000		65,500,000	
Nominal value of equity shares	Rupees	10		10	
Basic and diluted earnings per share (A)/(B)	Rupees	0.29		(0.07)	

## [202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

## [202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No

**[202500] Notes - Financial reporting of interests in joint ventures**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

**[202700] Notes - Cash flow statements**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2014 to 31/03/2015</b>
Disclosure of cash flow statement explanatory [TextBlock]		
Description of accounting policy to determine components of cash and cash equivalents [TextBlock]	Textual information (48) [See below]	
Cash and cash equivalents if different from balance sheet [Abstract]		
Cash and cash equivalents cash flow statement	11,62,332	2,11,57,969
Total cash and cash equivalents	11,62,332	2,11,57,969
Income taxes paid (refund) [Abstract]		
Income taxes paid (refund), classified as operating activities	61,74,700	20,80,882
Total income taxes paid (refund)	61,74,700	20,80,882

**Textual information (48)****Description of accounting policy to determine components of cash and cash equivalents [Text Block]****a. Cash and cash equivalents (for purposes of Cash Flow Statement)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**[100200] Statement of profit and loss**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2014 to 31/03/2015</b>
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	8,10,09,621	5,09,05,807
Other operating revenues	0	0
Excise duty	0	0
Service tax collected	0	0
Other duties taxes collected	0	0
Total revenue from operations other than finance company	8,10,09,621	5,09,05,807
Total revenue from operations	8,10,09,621	5,09,05,807
Other income	2,21,67,083	1,34,18,593
Total revenue	10,31,76,704	6,43,24,400
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	5,08,73,023	3,43,09,548
Finance costs	56,299	41,847
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	42,51,590	1,23,12,235
Amortisation expense	0	14,30,029
Total depreciation, depletion and amortisation expense	42,51,590	1,37,42,264
Expenditure on production, transportation and other expenditure pertaining to exploration and production activities	0	0
CSR expenditure	0	0
Other expenses	2,87,51,413	2,09,93,408
Total expenses	8,39,32,325	6,90,87,067
Total profit before prior period items, exceptional items, extraordinary items and tax	1,92,44,379	-47,62,667
Prior period items before tax	0	0
Exceptional items before tax	0	0
Total profit before extraordinary items and tax	1,92,44,379	-47,62,667
Extraordinary items before tax	0	0
Total profit before tax	1,92,44,379	-47,62,667
Tax expense [Abstract]		
Current tax	0	0
Deferred tax	0	0
Total tax expense	0	0
Total profit (loss) for period from continuing operations	1,92,44,379	-47,62,667
Tax expense of discontinuing operations	0	0
Total profit (loss) from discontinuing operation after tax	0	0
Total profit (loss) for period before minority interest	1,92,44,379	-47,62,667
Profit (loss) of minority interest	0	0
Total profit (loss) for period	1,92,44,379	-47,62,667
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] 0.29	[INR/shares] -0.07
Diluted earnings per equity share	[INR/shares] 0.29	[INR/shares] -0.07

**[300500] Notes - Subclassification and notes on income and expenses**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2014 to 31/03/2015</b>
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Revenue from sale of products, gross	0	0
Brokerage discounts rebates on revenue from sale of products	0	0
Returns on revenue from sale of products	0	0
Other allowances deductions on revenue from sale of products	0	0
Total revenue from sale of products	0	0
Disclosure of revenue from sale of services [Abstract]		
Disclosure of revenue from sale of services explanatory [TextBlock]	Textual information (49) [See below]	
Revenue from sale of services [Abstract]		
Revenue from sale of services, gross	8,10,09,621	5,09,05,807
Total revenue from sale of services	8,10,09,621	5,09,05,807
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Net gain/loss on foreign currency fluctuations treated as other operating revenue	0	0
Miscellaneous other operating revenues	0	0
Total other operating revenues	0	0
Disclosure of other income [Abstract]		
Disclosure of notes on other income explanatory [TextBlock]	Textual information (50) [See below]	
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	0	0
Total interest income on current investments	0	0
Total interest income	0	0
Dividend income [Abstract]		
Dividend income current investments [Abstract]		
Dividend income current investments from subsidiaries	0	0
Total dividend income current investments	0	0
Dividend income long-term investments [Abstract]		
Dividend income long-term investments from subsidiaries	0	0
Total dividend income long-term investments	0	0
Total dividend income	0	0
Net gain/loss on sale of investments [Abstract]		
Net gain/loss on sale of current investments	2,14,31,509	1,31,45,924
Total net gain/loss on sale of investments	2,14,31,509	1,31,45,924
Rental income on investment property [Abstract]		
Rental income on investment property, current	0	0
Total rental income on investment property	0	0
Other non-operating income [Abstract]		
Net gain/loss on foreign currency fluctuations treated as other income	0	0
Excess provisions written back	5,48,057	18,078
Miscellaneous other non-operating income	1,87,517	2,54,591
Total other non-operating income	7,35,574	2,72,669
Total other income	2,21,67,083	1,34,18,593
Disclosure of finance cost [Abstract]		
Disclosure of notes on finance cost explanatory [TextBlock]	Textual information (51) [See below]	
Interest expense [Abstract]		
Interest expense long-term loans [Abstract]		
Interest expense long-term loans, banks	0	0
Total interest expense long-term loans	0	0
Interest expense short-term loans [Abstract]		



Interest expense short-term loans, banks	0	0
Total interest expense short-term loans	0	0
Other interest charges	1,701	2,702
Total interest expense	1,701	2,702
Other borrowing costs	54,598	39,145
Total finance costs	56,299	41,847
Employee benefit expense [Abstract]		
Salaries and wages	4,37,26,337	2,93,57,851
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	27,97,800	25,23,518
Total remuneration to directors	27,97,800	25,23,518
Total managerial remuneration	27,97,800	25,23,518
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	19,21,288	14,02,933
Total contribution to provident and other funds	19,21,288	14,02,933
Gratuity	15,58,758	4,62,082
Staff welfare expense	8,68,840	5,63,164
Total employee benefit expense	5,08,73,023	3,43,09,548
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	0	0
Repairs to building	30,96,733	29,02,646
Repairs to machinery	0	0
Insurance	6,59,561	6,26,832
Rates and taxes excluding taxes on income [Abstract]		
Central excise duty	0	0
Total rates and taxes excluding taxes on income	0	0
Subscriptions membership fees	41,21,088	28,70,973
Electricity expenses	17,17,108	17,80,449
Travelling conveyance	27,90,995	23,00,687
Legal professional charges	52,12,998	14,78,061
Directors sitting fees	30,000	15,000
Seminars conference expenses	4,51,005	2,29,491
Cost repairs maintenance other assets	27,42,905	27,26,238
Cost transportation [Abstract]		
Cost freight	0	0
Total cost transportation	0	0
Provision bad doubtful debts created	0	0
Provision bad doubtful loans advances created	0	0
Adjustments to carrying amounts of investments [Abstract]		
Provision diminution value current investments created	0	0
Total adjustments to carrying amounts of investments	0	0
Net provisions charged [Abstract]		
Provision warranty claims created	0	0
Total net provisions charged	0	0
Discount issue shares debentures written off [Abstract]		
Discount issue shares written off	0	0
Total discount issue shares debentures written off	0	0
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Financing charges written off	0	0
Total miscellaneous expenditure written off	0	0
Bad debts written off	1,52,662	1,44,014
Bad debts advances written off	0	0
Other assets written off	0	0
Total write-off assets	1,52,662	1,44,014
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	7,54,900	0
Contract cost [Abstract]		
Overhead costs apportioned contracts [Abstract]		
Insurance cost apportioned contract	0	0
Total overhead costs apportioned contracts	0	0

Total contract cost	0	0
Payments to auditor [Abstract]		
Payment for audit services	9,75,000	6,75,000
Payment for taxation matters	1,25,000	1,25,000
Payment for other services	25,000	25,000
Payment for reimbursement of expenses	32,050	21,400
Total payments to auditor	11,57,050	8,46,400
Payments to cost auditor [Abstract]		
Payment for cost audit charges	0	0
Total payments to cost auditor	0	0
Miscellaneous expenses	58,64,408	50,72,617
Total other expenses	2,87,51,413	2,09,93,408
Breakup of expenditure on production, transportation and other expenditure pertaining to exploration and production activities [Abstract]		
Royalty pertaining to exploration and production activities	0	0
Total expenditure on production, transportation and other expenditure pertaining to exploration and production activities	0	0
Current tax [Abstract]		
Current tax pertaining to previous years	0	0
Current tax pertaining to current year	0	0
MAT credit recognised during year	0	0
Total current tax	0	0

## Textual information (49)

### Disclosure of revenue from sale of services explanatory [Text Block]

b.	Earnings in foreign currency				
	Particulars	Year ended		Year ended	
		31 March, 2016		31 March, 2015	
		(Rupees)		(Rupees)	
	Income from operations	4,518,098		2,420,995	
	Total	4,518,098		2,420,995	

## Textual information (50)

### Disclosure of notes on other income explanatory [Text Block]

8.2	Other income				
a.	Profit on sale of mutual funds	21,431,509		13,145,924	
b.	Profit on sale of fixed assets	36,215		-	
c.	Liabilities/provisions no longer required written back	548,057		18,078	
d.	Miscellaneous income	151,302		254,591	
		22,167,083		13,418,593	

## Textual information (51)

**Disclosure of notes on finance cost explanatory [Text Block]**

Finance costs					
a.	Interest charges		1,701		2,702
b.	Bank charges		54,598		39,145
			56,299		41,847

**[300600] Notes - Additional information statement of profit and loss**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2014 to 31/03/2015</b>
Additional information on profit and loss account explanatory [TextBlock]	Textual information (52) [See below]	
Changes in inventories of finished goods	0	0
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Exceptional items before tax	0	0
Tax effect of exceptional items	0	0
Total exceptional items	0	0
Attachment of property of enterprise	0	0
Earthquake	0	0
Other items extraordinary	0	0
Total extraordinary items before tax	0	0
Tax effect of extraordinary items	0	0
Total extraordinary items	0	0
Total exceptional and extraordinary items	0	0
Details of nature of exceptional items	0	0
Details of nature of extraordinary items	0	0
Prior period income before tax	0	0
Prior period expense before tax	0	0
Total prior period items before tax	0	0
Tax effect on prior period items	0	0
Total prior period items after tax	0	0
Nature of prior period items	0	0
Revenue other services	8,10,09,621	5,09,05,807
Revenue domestic contracts	0	0
Revenue foreign contracts	0	0
Total revenue contracts	0	0
Revenue royalties	0	0
Revenue technical know-how	0	0
Revenue franchise	0	0
Revenue licenses	0	0
Revenue intangible assets	0	0
Total gross income from services rendered	8,10,09,621	5,09,05,807
Write down of inventories to net realizable value	0	0
Reversal of write down of inventories to net realizable value	0	0
Cost of restructuring of enterprise	0	0
Reversal of cost of restructuring of enterprise	0	0
Expenses on legislative changes having retrospective application	0	0
Income on legislative changes having retrospective application	0	0
Expense on litigation settlements	0	0
Income on litigation settlements	0	0
Other reversals of provisions	0	0
Dividends from subsidiary companies	0	0
Provisions for losses of subsidiary companies	0	0
Expenditure on professional and consultation fees	0	0
Expenditure on other matters	11,74,956	8,82,252
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	11,74,956	8,82,252
Final dividend remitted in foreign currency	0	0
Interim dividend remitted in foreign currency	0	0
Special dividend remitted in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
Total number of non-resident shareholders	[Qty] 0	[Qty] 0
Total number of shares held by non-resident shareholders on which dividends were due	[shares] 0	[shares] 0
Year to which dividends relate	0	0

FOB value of manufactured goods exported	0	0
FOB value of traded goods exported	0	0
Total earnings on export of goods calculated on FOB basis	0	0
Earnings on royalty	0	0
Earnings on know-how	0	0
Earnings on professional and consultation fees	0	0
Total earnings on royalty, know-how, professional and consultation fees	0	0
Earnings on other income	45,18,098	24,20,995
Total earnings in foreign currency	45,18,098	24,20,995
Domestic sale manufactured goods	0	0
Total domestic turnover goods, gross	0	0
Export sale manufactured goods	0	0
Export sale traded goods	0	0
Total export turnover goods, gross	0	0
Total revenue from sale of products	0	0
Domestic revenue services	7,64,91,523	4,84,84,812
Export revenue services	45,18,098	24,20,995
Total revenue from sale of services	8,10,09,621	5,09,05,807
Gross value of transaction with related parties as per AS-18	44,42,608	35,18,250
Bad debts of related parties as per AS-18	0	0

## Textual information (52)

## Additional information on profit and loss account explanatory [Text Block]

Employee stock options schemes					
During the period ended 30 April, 2010, Orbis Capital Limited (the Holding company) established an employee stock option plan titled ORBIS ESOP 2009 for the benefit of its employees and employees of its subsidiaries including directors, either whole time or otherwise but excluding promoter directors.					
Of the 2,500,000 options, the Board has granted 1,009,000 options to the eligible employees and 50,000 options to the eligible non-executive independent directors at an exercise price of Rs. 10 per option subject to vesting requirements. These options shall vest over a period of 1-4 years commencing from March 2010 as per the approved vesting schedule. Vesting is linked to continued association with the Company. The options would vest not later than 5 years from the date of grant. The Maximum number of options to be issued per employee shall be less than 1% of the issued capital of the holding Company at the time of grant of options.					
The movement in the scheme is set out as under:					
Particulars		ESOP 2009			
			Year		

			ended 31 March, 2016		Year ended 31 March, 2015
			Options (Numbers)		Options (Numbers)
i.	Options initially granted		1,059,000		1,059,000
ii.	Outstanding at the beginning of the year		-		361,000
iii.	Granted during the year		-		-
iv.	Exercised during the year		-		-
v.	Vested during the year		-		-
vi.	Surrendered/ forfeited during the year		-		-
vii.	Expired during the year		-		361,000
viii.	Outstanding at the end of the year		-		-
The Holding company follows fair value method of valuation as prescribed under the valuation Guidelines issued by the Ministry of Finance, Department of Economic Affairs, Vide File					

No.S.11(21)/CCI(11)/90, dated 13-7-1990 (Erstwhile CCI Guidelines). As per the fair value method, the value of the share as worked out by an independent valuer works out to Rs. 5.68 per share as on 24 December, 2009 which is less than the exercise price and hence there is no deferred employee stock compensation cost and there is no



impact on profit after tax and on the basic and diluted earning per share of the Holding company.					
Particulars	Grant I	Grant II		Grant III	
Date of grant	29 Dec, 2009	29 Dec, 2009		29 Dec, 2009	
Fair value of share on grant date	(-) Rs. 2.12	(-) Rs. 2.65		(-) Rs. 3.31	
Exercise price	Rs. 10.00	Rs. 10.00		Rs. 10.00	
Vesting period (from date of grant)	3 years and 3 months	2 years and 3 months		3 months	
Vesting schedule	Annually in the ratio of 10%, 20%, 30% and 40%	Annually in the ratio of 30%, 30% and 40%		100% in March 2010	
Exercise period	Three years from the date of each vest or one year from the date				

	of listing, whichever is earlier				
		For options vesting after IPO, the exercise period is one year from the date of vesting			
Expected volatility	0%	0%		0%	
Average option life	3.75 years	2.85 years		1.75 years	
Expected dividend	0%	0%		0%	
Average risk free interest rate	6.87%	6.62%		6.28%	
Expected volatility was taken as 0% since the Company was unlisted on the grant date.					
Segment Reporting					
The Company operates in a single business segment and is primarily					

engaged into depository, clearing &	
-------------------------------------	--

settlement, loan book administration, fund accounting and reporting services.					
Secondary segmental reporting is performed on the basis of the geographical location of customers.					
Geographical revenues are segregated based on the location of the customer who is invoiced or in relation to which the revenue is otherwise recognised.					
Particulars		(Within India)	(Overseas)		Total
		(Rupees)	(Rupees)		(Rupees)
Revenue from operations		76,491,523	4,518,098		81,009,621
	(48,484,812)	(2,420,995)		(50,905,807)	
Segment assets		964,588,067	421,063		965,009,130
	(954,426,316)	(177,566)		(954,603,882)	
Capital Expenditure		2,869,645	-		2,869,645
	(1,582,949)	(-)		(1,582,949)	

Consequent to the enactment of the Companies Act, 2013 and its applicability for accounting periods commencing on or after 1 April, 2014 during the previous year the Company had computed depreciation with reference to the useful life of assets recommended in Schedule II to the Act. The depreciation for the previous year was higher by Rs. 7,323,911 consequent to the change in the useful life of the assets.					
There were no amounts which were required to be transferred to the Investor and Protection Fund by the Company.					
The Company does not have any pending litigations which would impact its financial position					
Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.					
Commitments					
i. Estimated amount of contracts remaining to be executed on capital account and not provided for is Rs. 900,000 (net					
of advance Rs. Nil) (Previous year Rs. 571,150 (net of advances of Rs. Nil)).					

## [300100] Notes - Revenue

	01/04/2015 to 31/03/2016	01/04/2014 to 31/03/2015
Disclosure of revenue explanatory [TextBlock]	Textual information (53) [See below]	
Description of accounting policy for recognition of revenue	Textual information (54) [See below]	Textual information (55) [See below]
Description of circumstances in which revenue recognition has been postponed pending resolution of significant uncertainties	NA	NA
Share revenue from operations joint ventures	0	

## Textual information (53)

### Disclosure of revenue explanatory [Text Block]

Income comprises revenue from custody services, depository participant services, professional clearing services, loan book administration services and fund accounting services. i. Income from operations is recognized on completed service method on rendering of services and when no significant uncertainty exists as to its realization or collection.ii. Dividend income on investments is recognized when the right to receive the dividend is established.iii. Interest on fixed deposits is recognized on a time proportion basis taking into account the amount invested and the rate of interest.

## Textual information (54)

### Description of accounting policy for recognition of revenue

Income comprises revenue from custody services, depository participant services, professional clearing services, loan book administration services and fund accounting services. i. Income from operations is recognized on completed service method on rendering of services and when no significant uncertainty exists as to its realization or collection.ii. Dividend income on investments is recognized when the right to receive the dividend is established.iii. Interest on fixed deposits is recognized on a time proportion basis taking into account the amount invested and the rate of interest.

## Textual information (55)

### Description of accounting policy for recognition of revenue

Income comprises revenue from custody services, depository participant services, professional clearing services, loan book administration services and fund accounting services. i. Income from operations is recognized on completed service method on rendering of services and when no significant uncertainty exists as to its realization or collection.ii. Dividend income on investments is recognized when the right to receive the dividend is established.iii. Interest on fixed deposits is recognized on a time proportion basis taking into account the amount invested and the rate of interest.

### [202200] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in INR

	01/04/2015 to 31/03/2016
Disclosure of notes on effect of changes in foreign exchange rates explanatory [TextBlock]	Textual information (56) [See below]

## Textual information (56)

**Disclosure of notes on effect of changes in foreign exchange rates explanatory [Text Block]**

Unhedged foreign currency exposures					
The Company has not used any foreign currency forward contracts during the year to hedge its risks associated with foreign currency fluctuations.					
At the year end, foreign currency exposures are as follows:					
Particulars	Currency	Foreign currency value		Rupees	
Receivables	USD	6,348	421,063		
			(2,819)		(177,566)



**[300700] Notes - Key managerial personnels and directors remuneration and other information****Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)**

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	Column1	Column2	Column3	Column4
	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016	01/04/2015 to 31/03/2016
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	ATUL GUPTA	RINI JANGID	RUP CHAND JAIN	PRANAY KOTHARI
Director identification number of key managerial personnel or director	00528086		00092600	00004003
Permanent account number of key managerial personnel or director		AMRPJ1033H		
Date of birth of key managerial personnel or director	01/12/1954	15/08/1986	01/09/1941	06/02/1959
Designation of key managerial personnel or director	Managing Director	Company Secretary	Director	Independent Director
Qualification of key managerial personnel or director	Chartered Accountant	Company Secretary	B.Tech	CA, CS, CWA
Shares held by key managerial personnel or director	[shares] 100	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	27,97,800	8,33,000	0	0
Perquisites key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	27,97,800	8,33,000	0	0
Total key managerial personnel or director remuneration	27,97,800	8,33,000	0	0
Ceiling as per act key managerial personnel or director remuneration	84,00,000			

**Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)**

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	Column5	Column6
	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2015 to 31/03/2016</b>
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]		
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]		
Name of key managerial personnel or director	MANASI GUPTA	SRINATH SIDDHINATH MUKHERJI
Director identification number of key managerial personnel or director	05355444	01893791
Date of birth of key managerial personnel or director	10/08/1981	16/05/1962
Designation of key managerial personnel or director	Director	Independent Director
Qualification of key managerial personnel or director	Lawyer	IIT & IIM Graduate
Shares held by key managerial personnel or director	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]		
Gross salary to key managerial personnel or director [Abstract]		
Salary key managerial personnel or director	0	0
Perquisites key managerial personnel or director	0	0
Profits in lieu of salary key managerial personnel or director	0	0
Gross salary to key managerial personnel or director	0	0
Sitting fees key managerial personnel or director		30,000
Total key managerial personnel or director remuneration	0	30,000

**[301000] Notes - Corporate social responsibility**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2015 to 31/03/2016</b>
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No