



**PNB MetLife India Insurance Company Limited**

**IRDAI PUBLIC DISCLOSURES**  
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021

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## PROFIT &amp; LOSS ACCOUNT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021

## Shareholders' Account (Non-technical Account)

(Amount in Rs. Lakhs)

Particulars	Schedule	FOR THE	UPTO THE	FOR THE	UPTO THE
		QUARTER ENDED SEPTEMBER 30, 2021	QUARTER ENDED SEPTEMBER 30, 2021	QUARTER ENDED SEPTEMBER 30, 2020	QUARTER ENDED SEPTEMBER 30, 2020
Amounts transferred from the Policyholders Account (Technical Account)		1,939	2,818	1,185	4,186
Income From Investments					
(a) Interest, Dividends & Rent – Gross		2,522	5,112	2,537	4,974
(b) Profit on sale/redemption of investments		1,823	1,823	81	81
(c) (Loss on sale/ redemption of investments)		-	-	(80)	(80)
(d) Amortisation of Premium / Discount on Investments		(9)	(46)	(73)	(130)
Other Income		-	-	-	-
<b>TOTAL (A)</b>		<b>6,275</b>	<b>9,707</b>	<b>3,650</b>	<b>9,031</b>
Expense other than those directly related to the insurance business		176	271	507	670
Contribution to the Policyholder's Account					
(a) Towards Excess Expenses of Management		-	-	-	-
(b) Others		1,605	19,470	3,931	4,990
Interest on subordinated debt		-	-	-	-
Expenses towards CSR activities		26	29	57	60
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account <sup>2</sup>		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
<b>TOTAL (B)</b>		<b>1,807</b>	<b>19,770</b>	<b>4,495</b>	<b>5,720</b>
Profit/ (Loss) before tax		4,468	(10,063)	(845)	3,311
Provision for Taxation		-	-	159	482
<b>Profit / (Loss) after tax</b>		<b>4,468</b>	<b>(10,063)</b>	<b>(1,004)</b>	<b>2,829</b>
<b>APPROPRIATIONS</b>					
(a) Balance at the beginning of the year		(74,598)	(60,067)	(66,343)	(70,176)
(b) Interim dividends paid during the period		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit carried to the Balance Sheet</b>		<b>(70,130)</b>	<b>(70,130)</b>	<b>(67,347)</b>	<b>(67,347)</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

## BALANCE SHEET AS AT SEPTEMBER 30, 2021

(Amount in Rs. Lakhs)

Particulars	Schedule	AS AT SEPTEMBER 30, 2021	AS AT SEPTEMBER 30, 2020
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS:</b>			
SHARE CAPITAL	L-8,L-9	2,01,288	2,01,288
RESERVES AND SURPLUS	L-10	436	444
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		546	(45)
<b>Sub-Total</b>		<b>2,02,270</b>	<b>2,01,687</b>
<b>BORROWINGS</b>			
	L-11	-	-
<b>POLICYHOLDERS' FUNDS:</b>			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		36,412	6,769
POLICY LIABILITIES		21,05,301	17,17,803
FUNDS FOR DISCONTINUED POLICIES			
- Discontinued on account of non- payment of premium		80,607	60,347
- Others		-	-
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES		7,11,417	5,34,024
<b>Sub-Total</b>		<b>29,33,737</b>	<b>23,18,943</b>
<b>FUNDS FOR FUTURE APPROPRIATIONS</b>			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		78,882	55,117
DEFERRED TAX LIABILITIES (Net)		-	-
<b>TOTAL</b>		<b>32,14,889</b>	<b>25,75,747</b>
<b>APPLICATION OF FUNDS</b>			
<b>INVESTMENTS</b>			
Shareholders'	L-12	1,26,529	1,32,393
Policyholders'	L-13	22,02,583	17,60,193
Assets held to cover Linked liabilities	L-14	7,92,024	5,94,371
LOANS	L-15	11,792	6,600
FIXED ASSETS	L-16	11,663	12,028
DEFERRED TAX ASSETS (Net)		-	-
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	L-17	7,809	12,156
Advances and Other Assets	L-18	1,25,777	98,175
<b>Sub-Total (A)</b>		<b>1,33,586</b>	<b>1,10,331</b>
CURRENT LIABILITIES	L-19	1,24,863	98,398
PROVISIONS	L-20	8,555	9,118
<b>Sub-Total (B)</b>		<b>1,33,418</b>	<b>1,07,516</b>
NET CURRENT ASSETS (C) = (A – B)		168	2,815
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		70,130	67,347
DEBIT BALANCE OF REVENUE ACCOUNT (Policyholders' Account)		-	-
<b>TOTAL</b>		<b>32,14,889</b>	<b>25,75,747</b>

## CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars	AS AT SEPTEMBER 30, 2021	AS AT SEPTEMBER 30, 2020
Partly paid-up investments	25,500	38,500
Claims, other than against policies, not acknowledged as debts by the company	106	64
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	40	40
Statutory demands/ liabilities in dispute, not provided for	1,506	1,506
Reinsurance obligations to the extent not provided for in accounts	-	-
Others (Claims under policies not acknowledged as debts)	5,910	4,745
<b>TOTAL</b>	<b>33,062</b>	<b>44,855</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 FORM L-4-PREMIUM SCHEDULE  
 PREMIUM



(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED SEPTEMBER 30, 2021	UPTO THE QUARTER ENDED SEPTEMBER 30, 2021	FOR THE QUARTER ENDED SEPTEMBER 30, 2020	UPTO THE QUARTER ENDED SEPTEMBER 30, 2020
First year premiums	39,773	63,084	32,692	52,084
Renewal Premiums	1,19,982	1,98,804	1,03,732	1,57,053
Single Premiums	14,811	23,645	8,567	13,063
<b>TOTAL PREMIUM</b>	<b>1,74,566</b>	<b>2,85,533</b>	<b>1,44,991</b>	<b>2,22,200</b>
Premium Income from business written:				
In India	1,74,566	2,85,533	1,44,991	2,22,200
Outside India	-	-	-	-

**FORM L-5 - COMMISSION SCHEDULE**
**COMMISSION EXPENSES**

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED SEPTEMBER 30, 2021	UPTO THE QUARTER ENDED SEPTEMBER 30, 2021	FOR THE QUARTER ENDED SEPTEMBER 30, 2020	UPTO THE QUARTER ENDED SEPTEMBER 30, 2020
Commission paid				
Direct - First year premiums	5,735	9,228	4,273	6,428
- Renewal premiums	3,390	5,349	2,709	4,069
- Single premiums	483	792	339	498
Gross Commission	9,608	15,369	7,321	10,995
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
<b>Net Commission</b>	<b>9,608</b>	<b>15,369</b>	<b>7,321</b>	<b>10,995</b>
Rewards and Remuneration to Agents, brokers and other intermediaries	162	278	116	214
<b>Total</b>	<b>9,770</b>	<b>15,647</b>	<b>7,437</b>	<b>11,209</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:</b>				
Individual agents	824	1,310	704	1,250
Corporate Agents -Others	7,860	12,405	5,956	8,832
Brokers	508	893	498	699
Micro Agents	-	-	-	-
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	178	424	117	181
IMF	400	615	162	247
Others (Please Specify)	-	-	-	-
POS	-	-	-	-
<b>Commission and Rewards on (Excluding Reinsurance) Business written :</b>				
<b>In India</b>	<b>9,770</b>	<b>9,770</b>	<b>9,770</b>	<b>9,770</b>
<b>Outside India</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\*Commission on Business procured through Company website

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-6-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(Amount in Rs. Lakhs)

	Particulars	FOR THE QUARTER ENDED SEPTEMBER 30, 2021	UPTO THE QUARTER ENDED SEPTEMBER 30, 2021	FOR THE QUARTER ENDED SEPTEMBER 30, 2020	UPTO THE QUARTER ENDED SEPTEMBER 30, 2020
1	Employees' remuneration & welfare benefits	17,130	33,382	16,284	30,095
2	Travel, conveyance and vehicle running expenses	238	297	26	61
3	Training expenses	51	78	(15)	31
4	Rents, rates & taxes	572	1,094	516	1,010
5	Repairs	95	133	43	125
6	Printing & stationery	104	164	103	165
7	Communication expenses	238	508	306	716
8	Legal & professional charges	335	744	507	847
9	Medical fees	226	392	255	421
10	Auditors' fees, expenses etc				
	a) as auditor	19	38	17	35
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	4	8	5	10
11	Advertisement and publicity	925	2,804	1,889	3,304
12	Interest & Bank Charges	177	339	162	223
13	Depreciation	1,058	2,069	1,089	2,190
14	Brand/Trade Mark usage fee/charges	-	-	-	-
15	Business Development, Sales promotion & Sales conference	1,130	1,745	(130)	260
16	Stamp duty on policies	1,181	2,387	684	1,517
17	Information technology expenses	1,603	3,393	1,570	2,899
18	Goods and Services Tax (GST)	356	382	7	51
19	Others				
	Office expenses	277	518	287	562
	Recruitment expenses	132	171	209	246
	Others	83	253	12	(85)
	<b>TOTAL</b>	<b>25,934</b>	<b>50,899</b>	<b>23,826</b>	<b>44,683</b>
	In India	25,934	50,899	23,826	44,683
	Outside India	-	-	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-7-BENEFITS PAID SCHEDULE  
BENEFITS PAID [NET]**

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED SEPTEMBER 30, 2021	UPTO THE QUARTER ENDED SEPTEMBER 30, 2021	FOR THE QUARTER ENDED SEPTEMBER 30, 2020	UPTO THE QUARTER ENDED SEPTEMBER 30, 2020
1. Insurance Claims				
(a) Claims by Death	71,967	1,17,837	18,996	29,638
(b) Claims by Maturity	4,728	7,050	5,366	8,493
(c) Annuities/Pension payment	946	1,737	576	963
(d) Periodical Benefit	8,922	16,363	7,996	14,418
(e) Health	199	388	152	250
(f) Surrenders	33,098	54,458	33,275	59,762
(g) Others	-	-	-	-
<b>Benefits Paid (Gross)</b>				
In India	1,19,860	1,97,833	66,361	1,13,524
Outside India	-	-	-	-
2. (Amount ceded in reinsurance):				
(a) Claims by Death	(29,334)	(49,565)	(5,439)	(8,724)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(6)	(64)	(48)	(78)
(f) Surrenders	-	-	-	-
3. Amount accepted in reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders	-	-	-	-
<b>Benefits Paid (Net)</b>				
In India	90,520	1,48,204	60,874	1,04,722
Outside India	-	-	-	-
<b>TOTAL</b>	<b>90,520</b>	<b>1,48,204</b>	<b>60,874</b>	<b>1,04,722</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Amount in Rs. Lakhs)

Particulars	AS AT SEPTEMBER 30, 2021	AS AT SEPTEMBER 30, 2020
<b>Authorised Capital</b>	3,00,000	3,00,000
3,000,000,000 (Previous period - 3,000,000,000) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
<b>Issued Capital</b>	2,01,288	2,01,288
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
<b>Subscribed Capital</b>		
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each	2,01,288	2,01,288
Preference Shares of Rs..... each	-	-
<b>Called-up Capital</b>		
Equity Shares of Rs.....each		
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
Preference Shares of Rs..... each	-	-
<b>TOTAL</b>	<b>2,01,288</b>	<b>2,01,288</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

PATTERN OF SHAREHOLDING

Shareholder	AS AT SEPTEMBER 30, 2021		AS AT SEPTEMBER 30, 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
<b>Promoters</b>				
Indian	60,38,65,285	30.00%	60,38,65,285	30.00%
Foreign	64,51,81,407	32.05%	64,51,81,407	32.05%
<b>Investors</b>				
Indian *	72,27,26,480	35.91%	72,27,26,480	35.91%
Foreign (through indirect FDI)	4,11,11,111	2.04%	4,11,11,111	2.04%
Others	-	-	-	-
<b>TOTAL</b>	<b>2,01,28,84,283</b>	<b>100.00%</b>	<b>2,01,28,84,283</b>	<b>100.00%</b>

\*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited ,who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank which is pending.

DETAILS OF EQUITY HOLDING OF INSURERS



PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF PNB METIFE INSURANCE COMPANY AS AT QUARTER ENDED SEPTEMBER 30,2021

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate: (i) Punjab National Bank	1	60,38,65,285	30.00	60,387	-	-	-	-
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate: (i) MetLife International Holdings LLC	1	64,51,81,407	32.05	64,518	-	-	-	-
iii)	Any other (Please specify)		-	-	-	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions		-	-	-	-	-	-	-
i)	Mutual Funds		-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors		-	-	-	-	-	-	-
iii)	Financial Institutions/Banks - Jammu & Kashmir Bank	1	6,10,78,078	3.03	6,108	-	-	-	-
iv)	Insurance Companies		-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter		-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii)	Alternative Investment Fund - Oman India Joint Investment Fund II	1	4,11,11,111	2.04	4,111	-	-	-	-
ix)	Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions		-	-	-	-	-	-	-
i)	Individual share capital upto Rs. 2 Lacs		-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs		-	-	-	-	-	-	-
iii)	NBFCs registered with RBI		-	-	-	-	-	-	-
iv)	Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repatriable <b>- Bodies Corporate</b> - M Pallonji and Company Pvt. Ltd. - M Pallonji Enterprises Pvt. Ltd. - Manimaya Holdings Pvt. Ltd. - IGE (India) Pvt. Ltd. - Elpro International Limited - Read & Rite Marketing Pvt. Ltd.	1 1 1 1 1 1 1 1 1 1	20,08,35,377 14,44,04,821 17,00,000 7,76,33,357 22,97,89,903 72,84,944	9.98 7.17 0.08 3.86 11.42 0.36	20,084 14,440 170 7,763 22,979 728	- - 17,00,000 - - - -	- - 100.00 - - - -	- - - - - - -	- - - - - - -
v)	Any other (Please Specify)		-	-	-	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
	<b>Total</b>	<b>10</b>	<b>2,01,28,84,283</b>	<b>100.00</b>	<b>2,01,288</b>	<b>17,00,000</b>	<b>100.00</b>	<b>-</b>	<b>-</b>

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:



Name of the Indian Promoter / Indian Investor: Punjab National Bank

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	1	8,05,41,25,685	73.15	1,61,083	-	-	4,89,23,85,882	60.74
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions								
i)	Mutual Funds	28	27,01,25,832	2.45	5,403	86,40,000	3.20	-	-
ii)	Foreign Portfolio Investors	148	24,38,09,596	2.21	4,876	-	-	-	-
iii)	Financial Institutions/Banks	16	35,19,334	0.03	70	-	-	-	-
iv)	Insurance Companies	11	95,82,07,678	8.70	19,164	-	-	-	-
v)	FII belonging to Foreign promoter #	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter #	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	4	14,81,185	0.01	30	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
	- Other-Foreign Fin Inst/Bank	1	115	-	-	-	-	-	-
	- Other-QIB	1	10,32,592	0.01	21	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	3	3,12,143	0.00	6	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	16,54,098	1,16,14,00,516	10.55	23,228	15,98,13,445	13.76	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	504	13,63,14,442	1.24	2,726	5,70,53,184	41.85	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	52	4,60,024	0.00	9	13,452	2.92	-	-
	- Non Resident Indian	6,360	2,22,13,615	0.20	444	1,62,748	0.73	-	-
	- Clearing Members	269	2,04,39,833	0.19	409	-	-	-	-
	- Non Resident Indian Non Repartriable	3,493	75,07,266	0.07	150	4,69,881	6.26	-	-
	- Bodies Corporate	3,524	8,60,98,465	0.78	1,722	2,90,15,755	33.70	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
	- Foreign Body Corporate	1	4,715	-	-	-	-	-	-
	- Resident Individuals HUF	21,968	4,39,62,021	0.40	879	1,30,12,236	29.60	-	-
	- Employees Trust	2	501	-	0	500	99.80	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>Total</b>		<b>16,90,484</b>	<b>11,01,10,15,558</b>	<b>100.00</b>	<b>2,20,220</b>	<b>26,81,81,201</b>	<b>2.44</b>	<b>4,89,23,85,882</b>	<b>44.43</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE  
RESERVES AND SURPLUS



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT SEPTEMBER 30, 2021	AS AT SEPTEMBER 30, 2020
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	Revaluation Reserve	440	446
	Less: Depreciation charged on revaluation reserve	4	2
	Closing Balance	436	444
5	General Reserves	-	-
	Less: Amount utilized for Buy-back of shares	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves	-	-
8	Balance of profit in Profit and Loss Account	-	-
	<b>Total</b>	<b>436</b>	<b>444</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-11-BORROWINGS SCHEDULE  
BORROWINGS**

(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT SEPTEMBER 30, 2021	AS AT SEPTEMBER 30, 2020
1	In the form of Debentures/ Bonds	-	-
2	From Banks	-	-
3	From Financial Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	-	-

**DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)**

(Amount in Rs. Lakhs)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE  
INVESTMENTS-SHAREHOLDERS'



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT SEPTEMBER 30, 2021	AS AT SEPTEMBER 30, 2020
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	34,988	59,602
2	Other Approved Securities	40,960	33,156
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	-	1,120
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	5,167	8,098
	(e) Other Securities (Infrastructure Investment Fund)	3,160	1,285
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in infrastructure and social sector	39,147	25,211
5	Other than Approved Investments	-	769
	<b>SHORT TERM INVESTMENTS</b>		-
1	Government securities and Government guaranteed bonds including Treasury Bills	240	278
2	Other Approved Securities	1,001	-
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other Securities - CP/CBLO/Bank Deposits	1,806	366
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	60	2,508
5	Other than Approved Investments	-	-
	<b>TOTAL</b>	<b>1,26,529</b>	<b>1,32,393</b>

The market value of the above total investment is `1,30,996 Lakhs (As at September 30, 2020 `1,41,642 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE  
INVESTMENTS-POLICYHOLDERS'**

(Amount in Rs. Lakhs)

SI. No.	Particulars	AS AT SEPTEMBER 30, 2021	AS AT SEPTEMBER 30, 2020
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	9,73,870	7,63,826
2	Other Approved Securities	2,30,808	1,52,589
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	1,04,141	59,381
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2,35,122	2,39,042
	(e) Other Securities (Infrastructure Investment Fund)	18,909	4,271
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	28,601	19,925
4	Investments in Infrastructure and Social Sector	5,23,537	4,72,729
5	Other than Approved Investments	18,882	17,573
	<b>SHORT TERM INVESTMENTS</b>		-
1	Government securities and Government guaranteed bonds including Treasury Bills	5,182	659
2	Other Approved Securities	141	-
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	5,579
	(c) Derivative Instruments		-
	(d) Debentures/ Bonds	13,558	-
	(e) Other securities - Other securities - CP/Bank Deposits/CBLO	39,882	11,990
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	9,949	11,630
5	Other than approved investments-Debenture / Bonds	-	1,000
	<b>TOTAL</b>	<b>22,02,582</b>	<b>17,60,193</b>

The Market Value of the above total investment is ₹ 23,33,354 Lakhs (As at September 30, 2021 ₹ 19,13,247 Lakhs).

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE  
ASSETS HELD TO COVER LINKED LIABILITIES



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT SEPTEMBER 30, 2021	AS AT SEPTEMBER 30, 2020
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	45,057	37,672
2	Other Approved Securities	34,596	36,813
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	4,08,068	2,93,158
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	20,211	21,672
	(e) Other Securities-Bank Deposits	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,02,614	84,603
5	Other than Approved Investments	1,00,657	53,735
	<b>SHORT TERM INVESTMENTS</b>		-
1	Government securities and Government guaranteed bonds including Treasury Bills	41,213	20,412
2	Other Approved Securities	58	257
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other Securities - CP/CBLO/Bank Deposits	33,772	40,710
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector (including Housing)	-	-
5	Other than Approved Investments	-	800
6	Other net current assets	5,778	4,539
	<b>TOTAL</b>	<b>7,92,024</b>	<b>5,94,371</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

**L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments**

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 30-Sep-21	As at 30-Sep-20	As at 30-Sep-21	As at 30-Sep-20	As at 30-Sep-21	As at 30-Sep-20	As at 30-Sep-21	As at 30-Sep-20
<b>Long Term Investments:</b>								
Book Value	1,22,875	1,27,864	20,11,448	16,59,776	1,68,608	1,71,887	23,02,931	19,59,527
Market Value	1,27,837	1,37,101	21,44,825	18,12,875	1,73,951	1,68,912	24,46,613	21,18,887
<b>Short Term Investments:</b>								
Book Value	3,107	3,151	68,713	30,796	82,121	69,860	1,53,941	1,03,807
Market Value	3,159	3,222	69,175	31,169	80,821	66,718	1,53,155	1,01,108

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.  
Unlisted equity has been excluded for the report

**FORM L-15-LOANS SCHEDULE  
LOANS**

(Amount in Rs. Lakhs)

	Particulars	AS AT SEPTEMBER 30, 2021	AS AT SEPTEMBER 30, 2020
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	<i>Secured</i>		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	11,792	6,600
	(d) Others (to be specified)	-	-
	<i>Unsecured</i>	-	-
	<b>TOTAL</b>	<b>11,792</b>	<b>6,600</b>
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	11,792	6,600
	(f) Others	-	-
	<b>TOTAL</b>	<b>11,792</b>	<b>6,600</b>
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India	11,792	6,600
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	<b>11,792</b>	<b>6,600</b>
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	236	318
	(b) Long Term	11,556	6,282
	<b>TOTAL</b>	<b>11,792</b>	<b>6,600</b>

**Note**

- 1 Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.

**Provisions against Non-performing Loans**

Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
Sub-standard	-	-
Doubtful	7	-
Loss	-	-
<b>Total</b>	<b>7</b>	<b>-</b>

For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM 16-FIXED ASSETS SCHEDULE**  
**FIXED ASSETS**

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at April 01, 2021	Additions	Deductions	As at September 30, 2021	As at April 01, 2021	For the Period	On Sales/ Adjustment	As at September 30, 2021	As at September 30, 2021	As at September 30, 2020
Goodwill	-	-	-	-	-	-	-	-	-	-
<u>Intangibles</u>										
Computer Software	15,096	1,190	24	16,262	11,819	1,093	24	12,888	3,374	4,100
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	2,386	295	96	2,585	1,763	139	80	1,822	763	694
Buildings (Including Revaluation)	2,889	-	-	2,889	269	24	-	293	2,596	2,645
Furniture & Fittings	733	41	26	748	511	31	17	525	223	230
Information technology equipment	10,055	457	460	10,052	7,091	710	459	7,342	2,710	2,224
Vehicles	58	-	-	58	14	4	-	18	40	47
Office Equipment	1,346	146	29	1,463	1,025	72	27	1,070	393	268
Others	-	-	-	-	-	-	-	-	-	-
										-
<b>TOTAL</b>	<b>32,563</b>	<b>2,129</b>	<b>635</b>	<b>34,057</b>	<b>22,492</b>	<b>2,073</b>	<b>607</b>	<b>23,958</b>	<b>10,099</b>	<b>10,208</b>
Work in progress*	2,115	2,292	2,842	1,565	-	-	-	-	1,564	1,820
<b>Grand Total</b>	<b>34,678</b>	<b>4,421</b>	<b>3,477</b>	<b>35,622</b>	<b>22,492</b>	<b>2,073</b>	<b>607</b>	<b>23,958</b>	<b>11,663</b>	<b>12,028</b>
<b>Previous period</b>	<b>32,599</b>	<b>4,797</b>	<b>2,638</b>	<b>35,204</b>	<b>21,147</b>	<b>2,190</b>	<b>163</b>	<b>23,177</b>	<b>12,028</b>	

\* Additions/deductions in CWIP includes ₹ 714 Lakhs during the half year ended September 30, 2021 (₹ 1,345 Lakhs as at September 30, 2020) being amount funded by MetLife International Holdings, LLC towards Information technology equipment.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-17-CASH AND BANK BALANCE SCHEDULE  
CASH AND BANK BALANCES

(Amount in Rs. Lakhs)

	Particulars	AS AT SEPTEMBER 30, 2021	AS AT SEPTEMBER 30, 2020
1	Cash (including cheques*, drafts and stamps)	2,187	1,379
2	Bank Balances		-
	(a) Deposit Accounts		-
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	406	441
	(bb) Others	46	6
	(b) Current Accounts	5,170	10,330
	(c) Others	-	-
3	Money at Call and Short Notice		-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>7,809</b>	<b>12,156</b>
	Balances with non-scheduled banks included above	-	-
	<b>CASH &amp; BANK BALANCES</b>		
	In India	7,809	8,045
	Outside India	-	-
	<b>TOTAL</b>	<b>7,809</b>	<b>12,156</b>

\* Cheques in hand amount to ` 1,423 lakhs Previous year ` 1,379 lakhs.

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE



*Mitkar life sage badhavin.*  
(Amount in Rs. Lakhs)

ADVANCES AND OTHER ASSETS

	Particulars	AS AT SEPTEMBER 30, 2021	AS AT SEPTEMBER 30, 2020
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,448	827
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	947	797
6	<b>Others</b>		
	Advances to Employees	124	149
	Advances to Suppliers	356	1,217
	Other Advances	627	583
		1,107	1,949
	<b>TOTAL (A)</b>	<b>3,502</b>	<b>3,573</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	53,773	47,812
2	Outstanding Premiums	14,130	12,126
3	Agents' Balances	270	189
	Less: Provision for doubtful recoveries	270	189
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	26,618	1,713
6	Due from subsidiaries/ holding company	-	-
7	Assets held for unclaimed amount of policyholders	21,660	21,774
	Income accrued on unclaimed fund	2,778	2,859
8	<b>Others:</b>		
	Goods and Services Tax unutilized credit	1,142	2,956
	Deposits	1,868	1,662
	Less: Provision for doubtful recoveries	567	442
	Other Receivables	464	761
	Less: Provision for doubtful recoveries	296	267
	Derivative Asset	705	3,648
	<b>TOTAL (B)</b>	<b>1,22,275</b>	<b>94,602</b>
	<b>TOTAL (A+B)</b>	<b>1,25,777</b>	<b>98,175</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES



(Amount in Rs. Lakhs)

	Particulars	AS AT SEPTEMBER 30, 2021	AS AT SEPTEMBER 30, 2020
1	Agents' Balances	5,239	2,969
2	Balances due to other insurance companies	3	360
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	1,004	5,138
5	Unallocated premium	12,871	4,477
6	Sundry creditors	24,620	24,400
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	45,519	19,145
9	Annuities Due	145	84
10	Due to Officers/ Directors	-	-
11	Unclaimed amount of policyholders	21,660	21,774
12	Income accrued on unclaimed fund	2,778	2,859
13	Interest payable on debentures/bonds	-	-
14	<b>Others :</b>		
	(a) Taxes deducted at source payable	830	790
	(b) Goods and Services Tax payable	1,031	3,499
	(c). Security Deposit	2,187	1,180
	(d). Derivative Margin payable	487	4,018
	(e). Due to Policyholders	2,459	3,595
	(f). Book overdraft (As per books)	4,030	4,110
	<b>TOTAL</b>	<b>1,24,863</b>	<b>98,398</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE  
PROVISIONS



(Amount in Rs. Lakhs)

	Particulars	AS AT SEPTEMBER 30, 2021	AS AT SEPTEMBER 30, 2020
1	For taxation (less payments and taxes deducted at source)	3	680
2	For Employee Benefits		
	For gratuity	2,661	3,074
	For compensated absences	1,005	947
3	For Others (Litigated Claims & Other Liabilities)	4,886	4,417
	<b>TOTAL</b>	<b>8,555</b>	<b>9,118</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-21-MISC EXPENDITURE SCHEDULE  
MISCELLANEOUS EXPENDITURE  
(To the extent not written off or adjusted)



(Amount in Rs. Lakhs)

	Particulars	AS AT SEPTEMBER 30, 2021	AS AT SEPTEMBER 30, 2020
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

Sl.No.	Particular	FOR THE QUARTER ENDED SEPTEMBER 30, 2021	UPTO THE QUARTER ENDED SEPTEMBER 30, 2021	FOR THE QUARTER ENDED SEPTEMBER 30, 2020	UPTO THE QUARTER ENDED SEPTEMBER 30, 2020
1	<b>New Business Premium Growth Rate (Segment wise)</b>				
	<b>(i) Linked Business:</b>				
	a) Life	-48.58%	-51.48%	-55.65%	-31.66%
	b) Pension	458.17%	437.95%	-14.68%	-12.54%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	83.36%	87.07%	8.76%	-6.12%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	-50.82%	-53.30%	40.14%	15.11%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>Non Participating:</b>				
	a) Life	30.65%	43.88%	7.68%	-18.81%
	b) Annuity	89.12%	56.72%	1008.85%	869.65%
	c) Pension	295.72%	101.71%	-32.57%	24.25%
	d) Health	-163.16%	-152.17%	-98.91%	-99.29%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
2	<b>Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	9.92%	10.06%	6.16%	7.02%
3	<b>Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	7.62%	10.11%	17.84%	24.57%
4	<b>Net Retention Ratio</b>	94.19%	93.64%	96.74%	95.55%
5	<b>Conservation Ratio (Segment wise)</b>				
	<b>(i) Linked Business:</b>				
	a) Life	80.26%	88.23%	72.76%	59.99%
	b) Pension	58.23%	77.16%	83.68%	72.74%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	82.88%	90.69%	92.55%	82.12%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	75.32%	88.32%	92.89%	68.86%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>Non Participating:</b>				
	a) Life	94.79%	101.05%	92.80%	82.41%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	0.00%	3.42%	3900.00%	3900.00%
	d) Health	91.59%	94.35%	91.72%	87.31%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
6	<b>Expense of Management to Gross Direct Premium Ratio</b>	34.75%	23.31%	35.95%	25.15%
7	<b>Commission Ratio (Gross commission and Rewards paid to Gross Premium)</b>	5.60%	5.48%	5.13%	5.04%
8	<b>Business Development and Sales Promotion Expenses to New Business Premium</b>	2.07%	2.01%	-0.32%	0.40%
9	<b>Brand/Trade Mark usage fee/charges to New Business Premium</b>	0.00%	0.00%	0.00%	0.00%
10	<b>Ratio of Policyholders' Fund to Shareholders' funds</b>	2279.87%	2279.87%	1767.20%	1767.20%
11	<b>Change in net worth (Amount in Rs. Lakhs)</b>	(2,192)	(2,192)	10,441	10,441
12	<b>Growth in Network</b>	-1.64%	-1.64%	8.46%	8.46%
13	<b>Ratio of Surplus to Policyholders' Fund</b>	0.17%	0.58%	0.24%	0.64%
14	<b>Profit after tax / Total Income</b>	-3.73%	-2.10%	-4.74%	-2.65%
15	<b>(Total Real Estate + Loans)/(Cash &amp; Invested Assets)</b>	1.36%	1.36%	0.34%	0.34%
16	<b>Total Investments/(Capital + Reserves and Surplus)</b>	2372%	2372%	1851%	1851%
17	<b>Total Affiliated Investments/(Capital+ Reserves and Surplus)</b>	1.89%	1.89%	1.86%	1.86%
18	<b>Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain</b>				
	<b>A. With unrealised gains</b>				
	Shareholders' fund	11.36%	7.15%	2.77%	10.60%
	Policyholders' fund				
	Non linked				
	Participating	15.86%	9.55%	2.39%	11.30%
	Non Participating	12.92%	7.98%	1.62%	10.53%
	Linked				
	Non Participating	42.03%	34.96%	26.35%	39.86%
	<b>B. With realised gains</b>				
	Shareholders' fund	13.75%	10.59%	7.87%	7.89%
	Policyholders' fund				
	Non linked				
	Participating	8.08%	8.23%	8.38%	8.12%
	Non Participating	11.97%	9.79%	7.85%	7.78%
	Linked				
	Non Participating	19.17%	15.41%	10.76%	5.82%

Sl.No.	Particular	FOR THE QUARTER ENDED SEPTEMBER 30, 2021	UPTO THE QUARTER ENDED SEPTEMBER 30, 2021	FOR THE QUARTER ENDED SEPTEMBER 30, 2020	UPTO THE QUARTER ENDED SEPTEMBER 30, 2020
19	<b>Persistency Ratio - Premium Basis ( Regular Premium/Limited Premium Payment under Individual category)</b>				
	For 13th month	77.15%	77.86%	76.04%	76.13%
	For 25th month	62.48%	63.03%	60.67%	61.75%
	For 37th month	53.59%	54.87%	56.13%	57.19%
	For 49th Month	52.48%	53.51%	46.89%	47.52%
	for 61st month	41.34%	40.04%	34.72%	32.62%
	<b>Persistency Ratio - Premium basis ( Single Premium/Fully paid-up under Individual category)</b>				
	For 13th month	100.00%	100.00%	100.00%	100.00%
	For 25th month	100.00%	100.00%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	97.38%	96.95%	97.29%	95.83%
	<b>Persistency Ratio - Number of Policy basis ( Regular Premium/Limited Premium Payment under Individual category)</b>				
	For 13th month	74.98%	76.42%	76.16%	75.75%
	For 25th month	64.47%	65.15%	60.79%	62.50%
	For 37th month	54.65%	56.13%	53.56%	55.48%
	For 49th Month	49.81%	51.71%	45.46%	47.27%
	for 61st month	40.82%	41.25%	36.88%	35.40%
	<b>Persistency Ratio - Number of Policy basis ( Single Premium/Fully paid-up under Individual category)</b>				
	For 13th month	100.00%	100.00%	100.00%	100.00%
	For 25th month	100.00%	100.00%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	97.39%	97.63%	97.60%	95.71%
20	<b>NPA Ratio</b>				
	<b>Policyholders' Funds</b>				
	Gross NPA Ratio	0.03%	0.03%	0.49%	0.49%
	Net NPA Ratio	0.00%	0.00%	0.12%	0.12%
	<b>Shareholders' Funds</b>				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	<b>Solvency Ratio</b>	180%	180%	197%	197%
22	<b>Debt Equity Ratio</b>	NA	NA	NA	NA
23	<b>Debt Service Coverage Ratio</b>	NA	NA	NA	NA
24	<b>Interest Service Coverage Ratio</b>	NA	NA	NA	NA
25	<b>Average ticket size in Rs. - Individual premium (Non-Single)</b>	58,593	54,856	55,124	50,117
<b>Equity Holding Pattern for Life Insurers and information on earnings:</b>					
1	No. of shares	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283
2	Percentage of shareholding				
	Indian	65.91%	65.91%	65.91%	65.91%
	Foreign	34.09%	34.09%	34.09%	34.09%
3	Percentage of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.22	-0.50	-0.05	0.14
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.22	-0.50	-0.05	0.14
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.22	-0.50	-0.05	0.14
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.22	-0.50	-0.05	0.14
8	Book value per share (Rs)	6.54	6.54	6.65	6.65

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 30th Sept 2021	Mathematical Reserves as at 30th Sept 2020
Par	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	11,85,878	10,28,008
	General Annuity	-	-
	Pension	23,068	18,765
	Health	-	-
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	-	-
General Annuity	-	-	
Pension	-	-	
Health	-	-	
<b>Total Par</b>		<b>12,08,945</b>	<b>10,46,773</b>
Non-Par	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	8,47,742	6,37,967
	General Annuity	18,127	7,168
	Pension	2,730	2,128
	Health	21,528	18,197
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	7,70,962	5,77,545
General Annuity	-	-	
Pension	27,289	22,396	
Health	-	-	
<b>Total Non Par</b>		<b>16,88,379</b>	<b>12,65,400</b>
Total Business	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	20,33,620	16,65,975
	General Annuity	18,127	7,168
	Pension	25,798	20,892
	Health	21,528	18,197
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	7,70,962	5,77,545
General Annuity	-	-	
Pension	27,289	22,396	
Health	-	-	
<b>Total</b>		<b>28,97,324</b>	<b>23,12,173</b>

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

## FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date:September 30th, 2021

For the Quarter September 2021



Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>												
1	Andhra Pradesh	209	143	2,228	510	345	5,868	719	488	8,096	1,685	2,173
2	Arunachal Pradesh	7	12	100	17	8	100	24	20	200	58	78
3	Assam	586	390	4,020	665	529	4,820	1,251	918	8,840	1,360	2,278
4	Bihar	1,619	966	9,426	679	261	4,076	2,298	1,227	13,502	3,701	4,928
5	Chhattisgarh	190	138	1,714	229	155	2,224	419	293	3,938	772	1,065
6	Goa	1	9	10	4	(8)	8	5	2	18	22	24
7	Gujarat	96	100	778	477	313	3,917	573	413	4,695	1,536	1,948
8	Haryana	2,034	539	68,137	5,778	1,499	3,26,923	7,812	2,038	3,95,060	5,155	7,193
9	Himachal Pradesh	106	38	615	2,931	1,836	18,519	3,037	1,874	19,134	6,800	8,675
10	Jharkhand	338	232	2,188	641	573	6,245	979	805	8,433	2,593	3,398
11	Karnataka	1,495	426	25,646	2,349	1,776	82,698	3,844	2,202	1,08,344	9,473	11,675
12	Kerala	653	490	5,080	1,404	1,341	14,455	2,057	1,831	19,535	4,357	6,188
13	Madhya Pradesh	512	410	3,935	805	722	9,434	1,317	1,132	13,369	2,332	3,464
14	Maharashtra	431	222	5,358	2,316	2,333	34,494	2,747	2,554	39,852	6,115	8,670
15	Manipur	48	15	144	52	15	156	100	30	299	24	55
16	Meghalaya	13	12	66	11	(4)	128	24	8	194	30	38
17	Mizoram	-	-	-	3	2	24	3	2	24	0	3
18	Nagaland	-	2	-	-	(2)	-	-	-	-	(1)	(1)
19	Odisha	897	505	5,125	621	425	4,978	1,518	930	10,103	1,751	2,681
20	Punjab	1,389	894	7,940	2,634	1,925	17,771	4,023	2,818	25,712	9,633	12,451
21	Rajasthan	698	405	5,358	524	313	4,197	1,222	717	9,555	2,857	3,574
22	Sikkim	9	7	33	14	1	47	23	8	79	8	16
23	Tamil Nadu	116	80	1,131	640	532	7,729	756	611	8,860	2,750	3,362
24	Telangana	35	0	403	427	397	6,243	462	397	6,646	1,278	1,675
25	Tripura	113	73	604	149	114	1,051	262	187	1,656	8	195
26	Uttarakhand	27	0	155	1,005	721	7,733	1,032	721	7,888	2,062	2,783
27	Uttar Pradesh	2,829	1,849	18,812	5,210	4,131	42,577	8,039	5,979	61,389	18,282	24,261
28	West Bengal	2,644	2,346	13,737	1,763	1,706	12,799	4,407	4,052	26,536	3,514	7,566
	<b>TOTAL</b>	<b>17,095</b>	<b>10,303</b>	<b>1,82,743</b>	<b>31,858</b>	<b>21,958</b>	<b>6,19,214</b>	<b>48,953</b>	<b>32,262</b>	<b>8,01,957</b>	<b>88,155</b>	<b>1,20,416</b>
<b>UNION TERRITORIES</b>												
1	Andaman and Nicobar Islands	1	0	2	3	1	15	4	2	17	7	8
2	Chandigarh	63	-	355	204	141	1,239	267	141	1,594	680	822
3	Dadra and Nagar Haveli and Daman & Diu	-	0	-	1	(0)	100	1	0	100	2	2
4	Govt. of NCT of Delhi	299	0	2,006	5,468	4,709	47,082	5,767	4,709	49,088	13,437	18,145
5	Jammu & Kashmir	2,253	922	11,468	5,331	2,336	28,508	7,584	3,259	39,975	5,972	9,231
6	Ladakh	27	12	111	114	50	1,412	141	62	1,523	132	193
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	2	1	5	9	2	28	11	3	33	28	31
	<b>TOTAL</b>	<b>2,645</b>	<b>935</b>	<b>13,947</b>	<b>11,130</b>	<b>7,240</b>	<b>78,383</b>	<b>13,775</b>	<b>8,175</b>	<b>92,330</b>	<b>20,258</b>	<b>28,432</b>
	<b>GRAND TOTAL</b>	<b>19,740</b>	<b>11,239</b>	<b>1,96,689</b>	<b>42,988</b>	<b>29,198</b>	<b>6,97,598</b>	<b>62,728</b>	<b>40,436</b>	<b>8,94,287</b>	<b>1,08,412</b>	<b>1,48,848</b>
	<b>IN INDIA</b>							<b>62,728</b>	<b>40,436</b>	<b>8,94,287</b>	<b>1,08,412</b>	<b>1,48,848</b>
	<b>OUTSIDE INDIA</b>							-	-	-	-	-

## FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date:September 30th, 2021

Up to the Quarter September 21



Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>												
1	Andhra Pradesh	312	203	3,948	884	629	12,188	1,196	832	16,136	2,664	3,496
2	Arunachal Pradesh	14	19	170	27	15	167	41	34	337	74	107
3	Assam	908	591	6,189	1,033	768	7,953	1,941	1,359	14,142	2,149	3,508
4	Bihar	2,570	1,438	15,267	1,067	431	7,325	3,637	1,869	22,592	6,108	7,977
5	Chhattisgarh	290	189	2,587	397	357	4,210	687	545	6,797	1,230	1,775
6	Goa	3	11	24	7	(7)	15	10	4	40	30	35
7	Gujarat	281	212	2,166	1,133	792	11,509	1,414	1,003	13,675	2,511	3,515
8	Haryana	2,801	859	81,094	7,468	2,319	4,06,495	10,269	3,178	4,87,589	8,680	11,858
9	Himachal Pradesh	155	74	950	4,918	2,963	32,187	5,073	3,038	33,137	11,232	14,270
10	Jharkhand	532	367	3,936	973	786	9,883	1,505	1,153	13,819	4,188	5,341
11	Karnataka	3,589	888	1,23,604	9,108	3,111	5,04,917	12,697	3,999	6,28,521	15,898	19,898
12	Kerala	886	649	7,114	2,188	2,014	22,914	3,074	2,662	30,029	6,850	9,512
13	Madhya Pradesh	767	530	7,177	1,293	1,132	18,139	2,060	1,662	25,316	3,770	5,432
14	Maharashtra	748	390	9,823	4,191	3,709	68,755	4,939	4,098	78,578	9,822	13,920
15	Manipur	73	23	279	68	19	196	141	43	476	43	86
16	Meghalaya	20	15	96	20	1	187	40	15	283	60	75
17	Mizoram	-	-	-	4	3	27	4	3	27	0	3
18	Nagaland	-	2	-	-	(2)	-	-	-	-	2	2
19	Odisha	1,310	801	8,129	990	642	7,886	2,300	1,443	16,015	2,780	4,223
20	Punjab	2,514	1,610	15,511	4,535	3,197	31,590	7,049	4,807	47,101	16,915	21,722
21	Rajasthan	1,186	634	10,530	934	524	8,986	2,120	1,158	19,517	4,563	5,721
22	Sikkim	12	8	41	19	2	62	31	10	103	10	20
23	Tamil Nadu	189	124	1,853	1,004	822	12,439	1,193	947	14,293	4,290	5,237
24	Telangana	56	12	749	695	609	11,328	751	621	12,077	2,305	2,926
25	Tripura	156	117	870	234	149	1,520	390	266	2,391	12	278
26	Uttarakhand	43	7	371	1,661	1,127	12,748	1,704	1,135	13,120	3,338	4,473
27	Uttar Pradesh	4,411	2,848	32,751	8,276	6,242	70,093	12,687	9,090	1,02,844	30,107	39,197
28	West Bengal	3,740	3,360	19,863	2,781	2,673	20,587	6,521	6,034	40,450	5,561	11,594
	<b>TOTAL</b>	<b>27,566</b>	<b>15,980</b>	<b>3,55,095</b>	<b>55,908</b>	<b>35,028</b>	<b>12,84,307</b>	<b>83,474</b>	<b>51,008</b>	<b>16,39,401</b>	<b>1,45,191</b>	<b>1,96,199</b>
<b>UNION TERRITORIES</b>												
1	Andaman and Nicobar Islands	1	0	2	5	2	50	6	3	51	10	13
2	Chandigarh	81	12	508	347	230	4,041	428	242	4,549	1,138	1,380
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	3	1	117	3	1	117	4	5
4	Govt. of NCT of Delhi	719	157	4,300	8,660	7,084	76,255	9,379	7,241	80,555	21,838	29,078
5	Jammu & Kashmir	3,351	1,383	18,581	7,902	3,375	43,265	11,253	4,758	61,846	9,987	14,744
6	Ladakh	35	15	147	168	77	2,757	203	92	2,904	207	299
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	3	1	8	15	5	55	18	6	63	46	52
	<b>TOTAL</b>	<b>4,190</b>	<b>1,568</b>	<b>23,547</b>	<b>17,100</b>	<b>10,775</b>	<b>1,26,539</b>	<b>21,290</b>	<b>12,343</b>	<b>1,50,086</b>	<b>33,229</b>	<b>45,572</b>
	<b>GRAND TOTAL</b>	<b>31,756</b>	<b>17,548</b>	<b>3,78,642</b>	<b>73,008</b>	<b>45,802</b>	<b>14,10,846</b>	<b>1,04,764</b>	<b>63,350</b>	<b>17,89,488</b>	<b>1,78,421</b>	<b>2,41,771</b>
	<b>IN INDIA</b>											
	<b>OUTSIDE INDIA</b>											

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium Lakhs (Rs.)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>															
1	Andhra Pradesh	-	70	21	1,059	-	1,886	52	(56,011)	-	1,956	73	(54,951)	1	74
2	Arunachal Pradesh	-	4	0	47	-	2	0	17	-	6	1	64	-	1
3	Assam	-	337	65	2,760	-	326	93	3,721	-	663	158	6,482	-	158
4	Bihar	-	414	110	4,826	1	494	94	6,100	1	908	204	10,927	0	205
5	Chhattisgarh	-	72	28	744	-	313	133	4,064	-	385	160	4,808	2	162
6	Goa	-	1	0	1	-	11	1	(66)	-	12	1	(66)	-	1
7	Gujarat	-	187	27	1,484	2	1,745	130	16,251	2	1,932	156	17,735	0	157
8	Haryana	-	590	88	5,436	4	24,804	878	6,68,904	4	25,394	966	6,74,340	27	993
9	Himachal Pradesh	-	43	9	405	-	1,798	250	13,148	-	1,841	259	13,552	0	259
10	Jharkhand	-	87	16	1,072	-	114	37	1,822	-	201	53	2,894	283	336
11	Karnataka	-	757	75	8,601	5	2,30,945	2,309	17,69,636	5	2,31,702	2,384	17,78,237	2,267	4,651
12	Kerala	-	75	22	1,047	1	7,441	92	1,94,768	1	7,516	114	1,95,816	4,592	4,706
13	Madhya Pradesh	-	342	48	2,825	1	2,933	180	17,605	1	3,275	228	20,430	65	293
14	Maharashtra	-	352	34	3,210	3	1,74,994	2,337	18,51,565	3	1,75,346	2,371	18,54,775	8	2,379
15	Manipur	-	89	11	766	-	111	15	949	-	200	26	1,715	-	26
16	Meghalaya	-	15	9	215	-	5	2	107	-	20	11	322	-	11
17	Mizoram	-	-	-	-	-	11	5	228	-	11	5	228	-	5
18	Nagaland	-	1	0	4	-	3	0	29	-	4	0	33	-	0
19	Odisha	-	206	58	2,580	-	320	65	5,062	-	526	123	7,642	0	123
20	Punjab	-	549	88	4,719	-	1,332	312	16,124	-	1,881	400	20,843	2	401
21	Rajasthan	-	961	213	11,189	-	1,725	319	25,639	-	2,686	531	36,828	1	532
22	Sikkim	-	3	6	84	-	5	(2)	59	-	8	4	143	-	4
23	Tamil Nadu	-	351	42	3,518	2	16,384	160	2,50,985	2	16,735	202	2,54,503	1,349	1,551
24	Telangana	-	41	-	496	1	32,128	125	6,00,457	1	32,169	125	6,00,953	1,336	1,460
25	Tripura	-	78	17	649	-	169	49	2,012	-	247	66	2,660	0	66
26	Uttarakhand	-	14	-	266	-	1,038	1,136	12,818	-	1,052	1,136	13,084	0	1,136
27	Uttar Pradesh	-	1,380	269	14,786	-	5,018	934	76,710	-	6,398	1,203	91,496	6	1,210
28	West Bengal	-	1,442	301	13,541	-	1,625	210	28,593	-	3,067	511	42,134	1,276	1,788
	<b>TOTAL</b>	-	<b>8,461</b>	<b>1,557</b>	<b>86,328</b>	<b>20</b>	<b>5,07,680</b>	<b>9,915</b>	<b>55,11,296</b>	<b>20</b>	<b>5,16,141</b>	<b>11,472</b>	<b>55,97,625</b>	<b>11,214</b>	<b>22,686</b>
<b>UNION TERRITORIES<sup>1</sup></b>															
1	Andaman and Nicobar Islands	-	3	-	27	-	6	3	90	-	9	3	116	-	3
2	Chandigarh	-	10	-	106	-	168	-	2,528	-	178	-	2,634	1	1
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	4	-	56	-	4	-	56	-	-
4	Govt. of NCT of Delhi	-	21	-	430	-	3,033	293	(1,72,050)	-	3,054	293	(1,71,620)	1	293
5	Jammu & Kashmir	-	7,881	686	45,024	-	20,688	1,604	1,39,945	-	28,569	2,290	1,84,969	353	2,643
6	Ladakh	-	61	11	733	-	601	75	5,005	-	662	86	5,739	1	87
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	9	-	35	-	55	4	384	-	64	4	419	-	4
	<b>TOTAL</b>	-	<b>7,985</b>	<b>697</b>	<b>46,356</b>	-	<b>24,555</b>	<b>1,978</b>	<b>(24,042)</b>	-	<b>32,540</b>	<b>2,676</b>	<b>22,314</b>	<b>355</b>	<b>3,031</b>
	<b>GRAND TOTAL</b>	-	<b>16,446</b>	<b>2,254</b>	<b>1,32,684</b>	<b>20</b>	<b>5,32,235</b>	<b>11,894</b>	<b>54,87,254</b>	<b>20</b>	<b>5,48,681</b>	<b>14,148</b>	<b>56,19,938</b>	<b>11,570</b>	<b>25,717</b>
<b>IN INDIA</b>															
	<b>OUTSIDE INDIA</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural				New Business - Urban				Total New Business				Renewal Premium Lakhs (Rs.)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES<sup>1</sup></b>															
1	Andhra Pradesh	-	115	30	1,874	2	4,582	77	(51,560)	2	4,697	107	(49,686)	1	109
2	Arunachal Pradesh	-	6	1	67	-	8	6	151	-	14	7	217	-	7
3	Assam	-	607	114	5,105	-	611	161	6,584	-	1,218	275	11,688	-	275
4	Bihar	-	785	197	9,378	1	694	181	9,932	1	1,479	378	19,310	1	380
5	Chhattisgarh	-	125	35	1,113	-	476	188	5,233	-	601	223	6,346	2	225
6	Goa	-	2	0	5	-	64	2	183	-	66	2	187	-	2
7	Gujarat	-	321	44	2,648	5	6,949	243	34,828	5	7,270	286	37,476	1	287
8	Haryana	-	1,008	168	10,147	12	60,188	1,984	14,614,666	12	61,196	2,152	14,71,613	54	2,206
9	Himachal Pradesh	-	78	17	753	-	3,249	415	27,073	-	3,327	431	27,827	1	433
10	Jharkhand	-	139	30	1,745	-	197	74	3,734	-	336	104	5,479	290	393
11	Karnataka	-	1,541	187	17,519	12	4,07,919	3,046	26,50,107	12	4,09,460	3,234	26,67,626	4,951	8,184
12	Kerala	-	124	34	1,651	2	7,986	374	2,02,588	2	8,110	408	2,04,240	5,229	5,637
13	Madhya Pradesh	-	546	86	5,060	1	4,120	267	25,735	1	4,666	353	30,795	308	661
14	Maharashtra	-	548	72	5,317	21	5,21,007	4,342	76,50,300	21	5,21,555	4,414	76,55,617	11	4,425
15	Manipur	-	164	18	1,268	-	217	30	1,857	-	381	48	3,125	-	48
16	Meghalaya	-	20	10	292	-	14	4	170	-	34	14	462	-	14
17	Mizoram	-	2	2	68	-	23	8	393	-	25	9	461	-	9
18	Nagaland	-	2	0	20	-	10	1	85	-	12	1	105	-	1
19	Odisha	-	363	88	4,246	-	529	117	7,764	-	892	205	12,010	0	205
20	Punjab	-	983	153	7,986	-	2,313	531	27,894	-	3,296	684	35,880	3	687
21	Rajasthan	-	1,460	306	17,245	1	10,076	518	1,97,885	1	11,536	824	2,15,130	2	826
22	Sikkim	-	3	6	84	-	9	(1)	100	-	12	4	184	-	4
23	Tamil Nadu	-	487	62	5,103	4	32,665	246	5,89,694	4	33,152	308	5,94,797	2,567	2,875
24	Telangana	-	88	4	1,019	5	82,574	186	11,42,295	5	82,662	191	11,43,314	1,524	1,714
25	Tripura	-	134	24	1,075	-	295	72	3,014	-	429	96	4,089	0	96
26	Uttarakhand	-	33	3	511	-	3,136	1,623	28,731	-	3,169	1,626	29,242	0	1,627
27	Uttar Pradesh	-	2,419	435	24,387	3	22,680	1,475	4,24,474	3	25,099	1,911	4,48,861	8	1,919
28	West Bengal	-	2,275	451	21,293	-	3,773	331	43,567	-	6,048	782	64,860	1,890	2,672
	<b>TOTAL</b>	-	<b>14,378</b>	<b>2,577</b>	<b>1,46,979</b>	<b>69</b>	<b>11,76,364</b>	<b>16,502</b>	<b>1,44,94,274</b>	<b>69</b>	<b>11,90,742</b>	<b>19,078</b>	<b>1,46,41,254</b>	<b>16,844</b>	<b>35,922</b>
<b>UNION TERRITORIES</b>															
1	Andaman and Nicobar Islands	-	5	0	40	-	30	8	352	-	35	8	392	-	8
2	Chandigarh	-	19	1	147	-	247	(1)	4,216	-	266	-	4,363	1	1
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	7	-	0	-	7	-	0	-	-
4	Govt. of NCT of Delhi	-	40	7	974	3	5,762	461	(1,28,886)	3	5,802	468	(1,27,912)	2	471
5	Jammu & Kashmir	-	12,571	1,105	72,308	-	31,807	2,589	2,06,533	-	44,378	3,694	2,78,840	3,535	7,229
6	Ladakh	-	76	13	874	-	878	112	7,610	-	954	125	8,484	1	126
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	14	0	55	-	377	6	4,033	-	391	6	4,088	-	6
	<b>TOTAL</b>	-	<b>12,725</b>	<b>1,126</b>	<b>74,398</b>	<b>3</b>	<b>39,108</b>	<b>3,175</b>	<b>93,857</b>	<b>3</b>	<b>51,833</b>	<b>4,301</b>	<b>1,68,255</b>	<b>3,540</b>	<b>7,841</b>
	<b>GRAND TOTAL</b>	-	<b>27,103</b>	<b>3,703</b>	<b>2,21,377</b>	<b>72</b>	<b>12,15,472</b>	<b>19,676</b>	<b>1,45,88,131</b>	<b>72</b>	<b>12,42,575</b>	<b>23,379</b>	<b>1,48,09,508</b>	<b>20,384</b>	<b>43,763</b>
<b>IN INDIA</b>															
	<b>OUTSIDE INDIA</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2021

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

(Amount in Rs. Lakhs)

## Section I

No	PARTICULARS	SCH	
1	Investments (Shareholders)	8	1,26,529
	Investments (Policyholders)	8A	22,02,584
	Investments (Linked Liabilities)	8B	7,92,024
2	Loans	9	11,792
3	Fixed Assets	10	11,663
4	Current Assets		0
	a. Cash & Bank Balance	11	7,809
	b. Advances & Other Assets	12	1,25,778
5	Current Liabilities		0
	a. Current Liabilities	13	1,24,863
	b. Provisions	14	8,555
	c. Misc. Exp not Written Off	15	0
	d. Debit Balance of P&L A/c	16	-70,130
	<b>Application of Funds as per Balance Sheet (A)</b>		<b>32,14,889</b>

## Reconciliation of Investment Assets

## Total Investment Assets (as per Balance Sheet)

## Balance Sheet Value of:

A. Life Fund	21,91,881
B. Pension & General Annuity and Group Business	1,37,231
C. Unit Linked Funds	7,92,024
	<b>31,21,136</b>

**31,21,136**

21,91,881

1,37,231

7,92,024

**31,21,136**

Less: Other Assets	SCH	Amount
1 Loans (if any)	9	11,792
2 Fixed Assets (if any)	10	11,663
3 Cash & Bank Balance (if any)	11	7,809
4 Advances & Other Assets (if any)	12	1,25,778
5 Current Liabilities	13	1,24,863
6 Provisions	14	8,555
7 Misc. Exp not Written Off	15	0
8 Investments held outside India		0
9 Debit Balance of P&L A/c	16	-70,130
<b>TOTAL (B)</b>		<b>93,753</b>
<b>Investment Assets (A-B)</b>		<b>31,21,136</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration Number: 117  
 Statement as on: 30 September 2021  
 Statement of Investment Assets (Life Insurers)  
 (Business within India)  
 Periodicity of Submission: Quarterly

PART - A

(Amount in Rs. Lakhs)

## Section II

**NON - LINKED BUSINESS**

A. LIFE FUND	% as per Reg	SH		PH		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value	
		Balance	FRSM*	UL-Non Unit Res	PAR						NON PAR
		(a)	(b)	(c)	(d)	(e)	(f) = [b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i) = (a+f+h)	(j)
1 Central Govt. Sec	Not Less than 25%	-	35,227	2,839	6,19,042	2,74,141	9,31,249	43.1	-	9,31,249	9,96,377
2 Central Govt. Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	77,187	3,558	7,35,390	3,65,682	11,81,817	54.7	-	11,81,817	12,53,641
3 Investment subject to Exposure Norms		-	-	-	-	-	-	-	-	-	-
a Infrastructure/ Social Housing Sector		-	-	-	-	-	-	-	-	-	-
1. Approved Investments	Not Less than 15%	-	41,821	100	2,77,680	2,57,283	5,76,884	26.7	4,062	5,80,947	6,20,671
2. Other Investments		-	-	-	-	-	-	-	-	-	-
b. i) Approved Investments	Not exceeding	-	6,974	5,501	2,13,605	1,58,770	3,84,850	17.8	25,385	4,10,235	4,28,173
ii) Other Investments		-	-	-	16,413	475	16,888	0.6	1,995	18,882	18,882
<b>TOTAL LIFE FUND</b>	<b>100%</b>	-	<b>1,25,982</b>	<b>9,160</b>	<b>12,43,087</b>	<b>7,82,209</b>	<b>21,60,439</b>	<b>100.0</b>	<b>31,442</b>	<b>21,91,881</b>	<b>23,21,367</b>

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
		(a)	(b)	(c) = (a+b)	(d)	(e)	(f) = (c+e)	(g)
1 Central Govt. Sec	Not Less than 20%	-	-	83,030	60.6	-	83,030	86,856
2 Central Govt. Sec, State Govt Sec or Other Approved	Not Less than 40%	19,477	63,553	1,05,372	76.9	-	1,05,372	1,09,538
3 Balance in Approved investment	Not Exceeding 60%	9,956	21,699	31,654	23.1	205	31,859	33,444
<b>TOTAL PENSION, GENERAL ANNUITY FUND</b>	<b>100%</b>	<b>32,706</b>	<b>1,04,320</b>	<b>1,37,026</b>	<b>100.0</b>	<b>205</b>	<b>1,37,231</b>	<b>1,42,982</b>

**LINKED BUSINESS**

C. LINKED FUNDS	% as per Reg	PH		Total Fund (c)	Actual % (d)
		PAR (a)	NON PAR (b)		
		(a)	(b)	(c) = (a+b)	(d)
1 Approved Investments	Not Less than 75%	-	6,91,367	6,91,367	87.3
2 Other Investments	Not More than 25%	-	1,00,657	1,00,657	12.7
<b>TOTAL LINKED INSURANCE FUND</b>	<b>100%</b>	-	<b>7,92,024</b>	<b>7,92,024</b>	<b>100.0</b>

**Note:**

- (+) FRSM refers to 'Funds representing Solvency Margin'
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Refer IRDAI (Investment) Regulations, 2016

Schedule numbers refer to the Schedules to Balance Sheet as prescribed in IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: 30 September 2021



PARTICULARS	ULIF00525/01/05ACCELE RATO117	ULIF02301/01/18BALANCEOPP1 17	ULIF010151/2/09BALANCER2 F117	ULIF00425/01/05BALANCE RFN117	ULIF02401/01/18BOND OPPORT117	ULIF02201/01/18CRES TTHEM117	ULIF01721/12/10DISCONTIN U117	ULIF01315/12/09FLEXICAPFN1 17
Opening Balance (Market Value)	17,344.23	216.94	53,678.80	24,629.47	228.78	1,627.03	76,859.31	1,10,773.47
Add: Inflow during the Quarter	5.52	42.31	1,269.66	14.99	27.90	66.00	4,553.56	1,545.42
Increase / (Decrease) Value of Inv (Net)	1,917.64	18.59	4,606.53	2,632.89	4.59	189.49	798.70	12,874.32
Less: Outflow during the Quarter	781.41	17.10	1,042.18	1,173.93	10.58	65.98	1,605.05	2,980.92
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>18,485.98</b>	<b>260.74</b>	<b>58,512.81</b>	<b>26,103.42</b>	<b>250.70</b>	<b>1,816.53</b>	<b>80,606.52</b>	<b>1,22,212.29</b>

INVESTMENT OF UNIT FUND	ULIF00525/01/05ACCELE		ULIF02301/01/18BALANCEOPP1		ULIF010151/2/09BALANCER2		ULIF00425/01/05BALANCE		ULIF02401/01/18BOND		ULIF02201/01/18CRES		ULIF01721/12/10DISCONTIN		ULIF01315/12/09FLEXICAPFN1	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>																
Central Govt Securities	1,308.09	7.1%	59.28	22.7%	6,191.33	10.6%	3,734.31	14.3%	97.08	38.7%	-	0.0%	46,818.79	58.1%	-	0.0%
State Government Securities	-	0.0%	19.10	7.3%	5,076.02	8.7%	-	0.0%	38.71	15.4%	-	0.0%	13,008.61	16.1%	-	0.0%
Other Approved Securities	-	0.0%	-	0.0%	16.75	0.0%	17.58	0.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Corporate Bonds	786.52	4.3%	1.63	0.6%	7,351.96	12.6%	3,673.79	14.1%	47.67	19.0%	-	0.0%	-	0.0%	-	0.0%
Infrastructure Bonds	62.14	0.3%	4.31	1.7%	3,384.76	5.8%	2,683.87	10.3%	24.32	9.7%	-	0.0%	-	0.0%	-	0.0%
Equity	12,172.82	65.8%	141.91	54.4%	27,602.90	47.2%	10,727.02	41.1%	-	0.0%	1,495.55	82.3%	-	0.0%	93,858.99	76.8%
Money Market Investments	616.85	3.3%	9.91	3.8%	928.35	1.6%	1,316.45	5.0%	25.85	10.3%	12.47	0.7%	20,513.43	25.4%	293.45	0.2%
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>Sub Total (A)</b>	<b>14,946.42</b>	<b>80.9%</b>	<b>236.15</b>	<b>90.6%</b>	<b>50,552.07</b>	<b>86.4%</b>	<b>22,153.02</b>	<b>84.9%</b>	<b>233.63</b>	<b>93.2%</b>	<b>1,508.01</b>	<b>83.0%</b>	<b>80,340.82</b>	<b>99.7%</b>	<b>94,152.44</b>	<b>77.0%</b>
<b>Current Assets:</b>																
Accrued Interest	37.75	0.2%	1.70	0.7%	480.49	0.8%	198.54	0.8%	3.68	1.5%	-	0.0%	432.90	0.5%	-	0.0%
Dividend Receivable	24.85	0.1%	0.21	0.1%	60.95	0.1%	24.85	0.1%	-	0.0%	2.48	0.1%	-	0.0%	194.09	0.2%
Bank Balance	0.07	0.0%	0.01	0.0%	0.09	0.0%	0.14	0.0%	0.00	0.0%	0.03	0.0%	0.13	0.0%	0.06	0.0%
Receivable for Sale of Investments	0.00	0.0%	0.00	0.0%	144.38	0.2%	0.00	0.0%	-	0.0%	0.00	0.0%	-	0.0%	1,400.70	1.1%
Other Current Assets (for Investments)	-	0.0%	1.01	0.4%	77.67	0.1%	-	0.0%	1.97	0.8%	-	0.0%	-	0.0%	69.11	0.1%
<b>Less: Current Liabilities</b>																
Payable for Investments	0.00	0.0%	0.00	0.0%	502.47	0.9%	0.00	0.0%	20.50	8.2%	0.00	0.0%	-	0.0%	0.00	0.0%
Fund Mgmt Charges Payable	1.04	0.0%	0.01	0.0%	2.16	0.0%	1.26	0.0%	0.01	0.0%	0.07	0.0%	1.31	0.0%	4.89	0.0%
Other Current Liabilities (for Investments)	23.90	0.1%	-	0.0%	-	0.0%	52.81	0.2%	-	0.0%	0.03	0.0%	166.02	0.2%	-	0.0%
<b>Sub Total (B)</b>	<b>37.73</b>	<b>0.2%</b>	<b>2.92</b>	<b>1.1%</b>	<b>258.95</b>	<b>0.4%</b>	<b>169.46</b>	<b>0.6%</b>	<b>(14.86)</b>	<b>-5.9%</b>	<b>2.41</b>	<b>0.1%</b>	<b>265.70</b>	<b>0.3%</b>	<b>1,659.07</b>	<b>1.4%</b>
<b>Other Investments (&lt;=25%)</b>																
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Infrastructure Bonds	-	0.0%	-	0.0%	0.00	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Equity	786.53	4.3%	19.33	7.4%	2,710.94	4.6%	598.73	1.9%	-	0.0%	208.23	11.5%	-	0.0%	10,463.64	8.6%
Mutual funds	2,713.30	14.7%	2.34	0.9%	4,990.85	8.5%	3,272.21	12.5%	31.93	12.7%	97.88	5.4%	-	0.0%	15,937.14	13.0%
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>Sub Total (C)</b>	<b>3,501.83</b>	<b>18.9%</b>	<b>21.67</b>	<b>8.3%</b>	<b>7,701.79</b>	<b>13.2%</b>	<b>3,780.94</b>	<b>14.5%</b>	<b>31.93</b>	<b>12.7%</b>	<b>306.11</b>	<b>16.9%</b>	<b>0.00</b>	<b>0.0%</b>	<b>26,400.78</b>	<b>21.6%</b>
<b>Total (A + B + C)</b>	<b>18,485.98</b>	<b>100.0%</b>	<b>260.74</b>	<b>100.0%</b>	<b>58,512.81</b>	<b>100.0%</b>	<b>26,103.42</b>	<b>100.0%</b>	<b>250.70</b>	<b>100.0%</b>	<b>1,816.53</b>	<b>100.0%</b>	<b>80,606.52</b>	<b>100.0%</b>	<b>1,22,212.29</b>	<b>100.0%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>18,485.98</b>		<b>260.74</b>		<b>58,512.81</b>		<b>26,103.42</b>		<b>250.70</b>		<b>1,816.53</b>		<b>80,606.52</b>		<b>1,22,212.29</b>	

Note:  
a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business  
b) Details of Item 13 of FORM LB2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).  
c) Other Investments are as permitted under Sec 27A(2)  
Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: 30 September 2021



PARTICULARS	ULGF00205/06/04GRABALAN CE117	ULGF00105/06/04GRADEBTF ND117	ULIF01909/10/15LIQUIDFU ND117	ULIF02501/01/18MID CAPFUND117	ULIF00325/01/05MODERA TORF117	ULIF01115/12/09MULTIPLIER2 17	ULIF01809/10/15MULTIPLIER3 17	ULIF00625/01/05MULTIPLIER117	ULIF02101/01/18MULTI APFN117
Opening Balance (Market Value)	7,499.71	11,904.85	88.35	913.56	1,116.50	70,228.58	2,272.24	1,41,320.80	1,395.82
Add: Inflow during the Quarter	313.19	300.08	8.70	103.82	175.72	227.06		23.28	161.55
Increase / (Decrease) Value of Inv (Net)	521.59	440.49	0.50	112.18	76.54	7,842.37	278.16	16,095.03	170.40
Less: Outflow during the Quarter	70.89	304.78	9.59	57.81	46.46	3,731.98	94.53	6,969.19	52.84
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>8,263.60</b>	<b>12,340.64</b>	<b>87.95</b>	<b>1,071.76</b>	<b>1,151.44</b>	<b>74,514.68</b>	<b>2,682.93</b>	<b>1,50,469.92</b>	<b>1,674.93</b>

INVESTMENT OF UNIT FUND	ULGF00205/06/04GRABALAN		ULGF00105/06/04GRADEBTF		ULIF01909/10/15LIQUIDFU		ULIF02501/01/18MID		ULIF00325/01/05MODERA		ULIF01115/12/09MULTIPLIER2		ULIF01809/10/15MULTIPLIER3		ULIF00625/01/05MULTIPLIER117		ULIF02101/01/18MULTI		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	1,998.01	24.2%	2,573.29	20.9%	48.02	55.7%	-	0.0%	443.29	38.5%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
State Government Securities	444.64	5.4%	1,935.78	15.7%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Other Approved Securities	-	0.0%	7.30	0.1%	-	0.0%	-	0.0%	2.60	0.2%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Corporate Bonds	1,516.14	18.3%	3,118.13	25.3%	-	0.0%	-	0.0%	161.20	14.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	1,202.21	14.5%	3,799.37	30.8%	-	0.0%	-	0.0%	166.21	14.4%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	2,518.30	30.5%	-	0.0%	-	0.0%	866.46	80.8%	206.14	17.9%	60,192.43	80.8%	2,119.97	79.0%	1,22,184.31	81.2%	1,332.80	79.6%	
Money Market Investments	310.60	3.8%	627.85	5.1%	38.95	44.3%	55.57	5.2%	33.90	2.9%	23.65	0.0%	36.21	1.3%	347.45	0.2%	3.04	0.2%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<b>Sub Total (A)</b>	<b>7,989.90</b>	<b>96.7%</b>	<b>12,061.72</b>	<b>97.7%</b>	<b>87.96</b>	<b>100.0%</b>	<b>922.04</b>	<b>86.0%</b>	<b>1,013.35</b>	<b>88.0%</b>	<b>60,216.08</b>	<b>80.8%</b>	<b>2,156.18</b>	<b>80.4%</b>	<b>1,22,531.76</b>	<b>81.4%</b>	<b>1,335.84</b>	<b>79.8%</b>	
<b>Current Assets:</b>																			
Accrued Interest	78.14	0.9%	282.83	2.3%	-	0.0%	-	0.0%	16.43	1.4%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Dividend Receivable	2.48	0.0%	-	0.0%	-	0.0%	1.61	0.2%	0.48	0.0%	193.03	0.3%	3.50	0.1%	261.81	0.2%	1.92	0.1%	
Bank Balance	0.06	0.0%	0.09	0.0%	0.00	0.0%	0.08	0.0%	0.03	0.0%	0.03	0.0%	0.00	0.0%	0.08	0.0%	0.12	0.0%	
Receivable for Sale of Investments	0.00	0.0%	-	0.0%	-	0.0%	0.00	0.0%	0.00	0.0%	940.92	1.3%	12.06	0.4%	0.00	0.0%	4.32	0.3%	
Other Current Assets (for Investments)	0.02	0.0%	-	0.0%	-	0.0%	17.42	1.6%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	12.06	0.7%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	0.00	0.0%	-	0.0%	-	0.0%	21.82	2.0%	0.00	0.0%	186.29	0.3%	33.09	1.2%	0.00	0.0%	0.00	0.0%	
Fund Mgmt Charges Payable	0.17	0.0%	0.26	0.0%	0.00	0.0%	0.04	0.0%	0.06	0.0%	2.98	0.0%	0.11	0.0%	8.46	0.0%	0.07	0.0%	
Other Current Liabilities (for Investments)	-	0.0%	3.74	0.0%	0.01	0.0%	-	0.0%	3.66	0.3%	64.76	0.1%	7.23	0.3%	249.79	0.2%	-	0.0%	
<b>Sub Total (B)</b>	<b>80.53</b>	<b>1.0%</b>	<b>278.92</b>	<b>2.3%</b>	<b>(0.01)</b>	<b>0.0%</b>	<b>(2.75)</b>	<b>-0.3%</b>	<b>13.22</b>	<b>1.1%</b>	<b>879.94</b>	<b>1.2%</b>	<b>(24.87)</b>	<b>-0.9%</b>	<b>3.64</b>	<b>0.0%</b>	<b>18.35</b>	<b>1.1%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	-	0.0%	0.00	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	193.18	2.3%	-	0.0%	-	0.0%	152.47	14.2%	13.51	1.2%	3,070.25	4.1%	250.21	9.3%	7,333.55	4.9%	221.30	13.2%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	111.36	9.7%	10,348.40	13.9%	301.40	11.2%	20,600.97	13.7%	99.44	5.9%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<b>Sub Total (C)</b>	<b>193.18</b>	<b>2.3%</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>0.0%</b>	<b>152.47</b>	<b>14.2%</b>	<b>124.87</b>	<b>10.8%</b>	<b>13,418.66</b>	<b>18.0%</b>	<b>551.61</b>	<b>20.6%</b>	<b>27,934.52</b>	<b>18.6%</b>	<b>320.74</b>	<b>19.1%</b>	
<b>Total (A + B + C)</b>	<b>8,263.60</b>	<b>100.0%</b>	<b>12,340.64</b>	<b>100.0%</b>	<b>87.95</b>	<b>100.0%</b>	<b>1,071.76</b>	<b>100.0%</b>	<b>1,151.44</b>	<b>100.0%</b>	<b>74,514.68</b>	<b>100.0%</b>	<b>2,682.93</b>	<b>100.0%</b>	<b>1,50,469.92</b>	<b>100.0%</b>	<b>1,674.93</b>	<b>100.0%</b>	
<b>Fund Carried Forward (as per LB 2)</b>	<b>8,263.60</b>		<b>12,340.64</b>		<b>87.95</b>		<b>1,071.76</b>		<b>1,151.44</b>		<b>74,514.68</b>		<b>2,682.93</b>		<b>1,50,469.92</b>		<b>1,674.93</b>		

Note:  
a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business  
b) Details of Item 13 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).  
c) Other Investments are as permitted under Sec 27A(2)  
Refer IRDAI (Investment) Regulations, 2016

## Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: 30 September 2021



(Amount in Rs. Lakhs)

PARTICULARS	ULIF00815/12/09PRESERVE R2117	ULIF00125/01/05PRESERVE RF117	ULIF00915/12/09PROTECTOR 2117	ULIF00225/01/05PROTECTO RF117	ULIF01215/12/09VIRTUE2FN D117	ULIF00719/02/08VIRTUEFUND 117	ULGF00410/09/14METSECU EF117	ULGF00510/09/14METGROW THF117	Total of All Funds
Opening Balance (Market Value)	8,854.04	4,563.06	86,842.72	7,496.13	96,367.90	8,326.68	246.86	259.00	7,35,054.82
Add: Inflow during the Quarter	229.69	104.23	1,150.12	150.77	4,810.79	112.86	150.00	150.00	15,702.11
Increase / (Decrease) Value of Inv (Net)	166.75	82.88	4,506.46	422.05	12,300.73	829.72	9.98	22.07	66,920.61
Less: Outflow during the Quarter	670.48	372.00	3,040.77	471.12	1,415.71	565.45	50.40	52.52	25,653.67
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>8,580.00</b>	<b>4,378.17</b>	<b>89,458.52</b>	<b>7,597.82</b>	<b>1,12,063.71</b>	<b>8,703.81</b>	<b>356.43</b>	<b>378.55</b>	<b>7,92,023.87</b>

INVESTMENT OF UNIT FUND	ULIF00815/12/09PRESERVE		ULIF00125/01/05PRESERVE		ULIF00915/12/09PROTECTOR		ULIF00225/01/05PROTECTO		ULIF01215/12/09VIRTUE2FN		ULIF00719/02/08VIRTUEFUND		ULGF00410/09/14METSECU		ULGF00510/09/14METGROW		Total of All Funds		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	5,876.49	68.5%	3,103.39	70.9%	12,578.68	14.1%	1,330.43	17.5%	-	0.0%	-	0.0%	64.47	18.1%	44.64	11.8%	86,270.58	10.9%	
State Government Securities	1,836.99	21.4%	747.27	17.1%	10,010.66	11.2%	1,413.16	18.6%	-	0.0%	-	0.0%	39.24	11.0%	-	0.0%	34,570.18	4.4%	
Other Approved Securities	4.11	0.0%	30.06	0.7%	5.91	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	84.31	0.0%	
Corporate Bonds	-	0.0%	-	0.0%	30,702.32	34.3%	1,756.09	23.1%	-	0.0%	-	0.0%	21.80	6.1%	9.91	2.6%	49,147.15	6.2%	
Infrastructure Bonds	-	0.0%	-	0.0%	28,066.99	31.4%	2,325.29	30.6%	-	0.0%	-	0.0%	52.57	14.7%	-	0.0%	41,772.04	5.3%	
Equity	-	0.0%	-	0.0%	-	0.0%	-	0.0%	96,433.42	86.1%	7,856.60	90.3%	55.73	15.6%	207.00	54.7%	4,39,972.35	55.6%	
Money Market Investments	1,209.30	14.1%	424.15	9.7%	3,803.35	4.3%	640.25	8.4%	2,082.90	1.9%	311.25	3.6%	62.05	17.4%	44.60	11.8%	33,771.82	4.3%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<b>Sub Total (A)</b>	<b>8,926.88</b>	<b>104.0%</b>	<b>4,304.87</b>	<b>98.3%</b>	<b>85,167.91</b>	<b>95.2%</b>	<b>7,465.22</b>	<b>98.3%</b>	<b>98,516.32</b>	<b>87.9%</b>	<b>8,167.85</b>	<b>93.8%</b>	<b>295.85</b>	<b>83.0%</b>	<b>306.15</b>	<b>80.9%</b>	<b>6,85,588.43</b>	<b>86.6%</b>	
<b>Current Assets:</b>																			
Accrued Interest	161.07	1.9%	84.72	1.9%	2,193.61	2.5%	188.24	2.5%	-	0.0%	-	0.0%	2.94	0.8%	1.06	0.3%	4,164.11	0.5%	
Dividend Receivable	-	0.0%	-	0.0%	-	0.0%	-	0.0%	207.27	0.2%	12.70	0.1%	0.03	0.0%	0.10	0.0%	992.36	0.1%	
Bank Balance	0.11	0.0%	0.08	0.0%	0.35	0.0%	0.10	0.0%	0.22	0.0%	0.07	0.0%	0.04	0.0%	0.06	0.0%	2.07	0.0%	
Receivable for Sale of Investments	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	2,502.38	0.3%	
Other Current Assets (for Investments)	-	0.0%	-	0.0%	-	0.0%	-	0.0%	463.76	0.4%	-	0.0%	-	0.0%	-	0.0%	643.01	0.1%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	492.01	5.7%	-	0.0%	0.00	0.0%	-	0.0%	551.87	0.5%	0.00	0.0%	0.00	0.0%	0.00	0.0%	1,808.06	0.2%	
Fund Mgmt Charges Payable	0.28	0.0%	0.18	0.0%	2.89	0.0%	0.31	0.0%	4.49	0.0%	0.49	0.0%	0.01	0.0%	0.01	0.0%	31.55	0.0%	
Other Current Liabilities (for Investments)	15.77	0.2%	11.33	0.3%	24.37	0.0%	55.42	0.7%	-	0.0%	7.33	0.1%	-	0.0%	-	0.0%	686.17	0.1%	
<b>Sub Total (B)</b>	<b>(346.88)</b>	<b>-4.0%</b>	<b>73.31</b>	<b>1.7%</b>	<b>2,166.70</b>	<b>2.4%</b>	<b>132.61</b>	<b>1.7%</b>	<b>114.89</b>	<b>0.1%</b>	<b>4.95</b>	<b>0.1%</b>	<b>3.00</b>	<b>0.8%</b>	<b>1.20</b>	<b>0.3%</b>	<b>5,778.14</b>	<b>0.7%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	0.0%
Infrastructure Bonds	-	0.0%	-	0.0%	0.00	0.0%	0.00	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.00	0.0%	
Equity	-	0.0%	-	0.0%	-	0.0%	-	0.0%	7,621.46	6.8%	177.53	2.0%	5.20	1.5%	16.20	4.3%	33,754.27	4.3%	
Mutual funds	-	0.0%	-	0.0%	2,123.91	2.4%	-	0.0%	5,811.03	5.2%	353.48	4.1%	52.37	14.7%	55.00	14.5%	66,903.02	8.4%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	0.0%
<b>Sub Total (C)</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>0.0%</b>	<b>2,123.91</b>	<b>2.4%</b>	<b>0.00</b>	<b>0.0%</b>	<b>13,432.49</b>	<b>12.0%</b>	<b>531.01</b>	<b>6.1%</b>	<b>57.58</b>	<b>16.2%</b>	<b>71.20</b>	<b>18.8%</b>	<b>1,00,657.29</b>	<b>12.7%</b>	
<b>Total (A + B + C)</b>	<b>8,580.00</b>	<b>100.0%</b>	<b>4,378.17</b>	<b>100.0%</b>	<b>89,458.52</b>	<b>100.0%</b>	<b>7,597.82</b>	<b>100.0%</b>	<b>1,12,063.71</b>	<b>100.0%</b>	<b>8,703.81</b>	<b>100.0%</b>	<b>356.43</b>	<b>100.0%</b>	<b>378.55</b>	<b>100.0%</b>	<b>7,92,023.87</b>	<b>100.0%</b>	
<b>Fund Carried Forward (as per LB 2)</b>	<b>8,580.00</b>		<b>4,378.17</b>		<b>89,458.52</b>		<b>7,597.82</b>		<b>1,12,063.71</b>		<b>8,703.81</b>		<b>356.43</b>		<b>378.55</b>		<b>7,92,023.87</b>		

## Note:

a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par &amp; Non Par Business

b) Details of Item 13 of FORM LB 2 which forms part of IRDA (Actuarial Rep or) Regulation, 2000 shall be reconciled with FORM 3A (Part B).

c) Other Investments are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

Sanjay Kumar  
Chief Investment Officer

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

PART - C

Link to FORM 3A (Part B)

Statement as on: 30 September 2021

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

(Amount in Rs. Lakhs)

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return / Yield	3 Year Rolling CAGR	Highest NAV since inception
1	ACCELERATOR	ULIF00525/01/05ACCELERATO117	25-Jan-05	NON PAR	18,485.98	61.6035	61.6035	55.3464	52.0508	50.1269	41.7034	47.7%	13.6%	61.6035
2	BALANCED OPPORTUNITIES FUND	ULIF02301/01/18BALANCEOPP117	01-Jan-18	NON PAR	260.74	17.3104	17.3104	16.0106	14.6272	13.8612	12.1071	43.0%	18.6%	17.3941
3	BALANCER	ULIF00425/01/05BALANCERFN117	25-Jan-05	NON PAR	26,103.42	47.5047	47.5047	42.7901	41.0253	40.0486	35.3555	34.4%	10.8%	47.5047
4	BALANCER II FUND	ULIF01015/12/09BALANCER2F117	15-Dec-09	NON PAR	58,512.81	28.6982	28.6982	26.4340	25.1075	24.5511	21.6119	32.8%	13.7%	28.6982
5	BOND OPPORTUNITIES FUND	ULIF02401/01/18BONDOPPORT117	01-Jan-18	NON PAR	250.70	13.1895	13.1895	12.9315	12.7786	12.9001	12.5182	5.4%	9.4%	13.2288
6	CREST (THEMATIC FUND)	ULIF02201/01/18CRESTTHEMF117	01-Jan-18	NON PAR	1,816.53	16.9547	16.9547	15.1794	13.5901	12.7098	10.5092	61.3%	17.6%	17.0914
7	DISCONTINUED POLICY FUND	ULIF01721/12/10DISCONTINU117	21-Dec-10	NON PAR	80,606.52	19.6952	19.6952	19.4959	19.3044	19.2281	18.9378	4.0%	4.9%	19.7044
8	FLEXI CAP FUND	ULIF01315/12/09FLEXICAPFN117	15-Dec-09	NON PAR	1,22,212.29	34.9351	34.9351	31.2744	28.5864	27.0872	22.0291	58.6%	16.9%	35.2741
9	GRATUITY BALANCED	ULGF00205/06/04GRABALANCE117	05-Jun-04	NON PAR	8,263.60	30.7150	30.7150	28.7627	27.7752	27.2192	24.8040	23.8%	12.2%	30.7150
10	GRATUITY DEBT	ULGF00105/06/04GRADEBTFN117	05-Jun-04	NON PAR	12,340.64	22.3088	22.3088	21.5154	21.2469	21.3582	20.6783	7.9%	7.3%	22.3088
11	LIQUID FUND	ULIF01909/10/15LIQUIDFUND117	09-Oct-15	NON PAR	87.95	12.3744	12.3744	12.3043	12.2363	12.1777	12.1214	2.1%	3.7%	12.3744
12	MID CAP FUND	ULIF02501/01/18MIDCAPFUND117	01-Jan-18	NON PAR	1,071.76	19.7237	19.7237	17.5805	14.9729	12.9406	10.7513	83.5%	27.8%	19.7861
13	MODERATOR	ULIF00325/01/05MODERATORF117	25-Jan-05	NON PAR	1,151.44	35.1799	35.1799	32.8695	32.0684	32.0548	29.9403	17.5%	8.0%	35.1799
14	MULTIPLIER	ULIF00625/01/05MULTIPLIER117	25-Jan-05	NON PAR	1,50,469.92	69.8606	69.8606	62.5590	58.5251	54.6939	43.4371	60.8%	16.6%	70.5619
15	MULTIPLIER II FUND	ULIF01115/12/09MULTIPLIER2117	15-Dec-09	NON PAR	74,514.68	31.6779	31.6779	28.4259	26.5171	24.9150	19.8143	59.9%	16.8%	32.1104
16	MULTIPLIER III FUND	ULIF01809/10/15MULTIPLIER3117	09-Oct-15	NON PAR	2,682.93	19.9917	19.9917	17.8724	16.3603	15.4288	12.4548	60.5%	17.0%	20.2207
17	PREMIER MULTI-CAP FUND	ULIF02101/01/18MULTICAPFN117	01-Jan-18	NON PAR	1,674.93	19.0886	19.0886	17.0717	15.3204	14.1139	11.7735	62.1%	22.1%	19.2065
18	PRESERVER	ULIF00125/01/05PRESERVERF117	25-Jan-05	NON PAR	4,378.17	28.7576	28.7576	28.2256	27.9665	28.2788	27.5179	4.5%	8.5%	28.8166
19	PRESERVER II FUND	ULIF00815/12/09PRESERVER2117	15-Dec-09	NON PAR	8,580.00	23.4147	23.4147	22.9655	22.7022	22.9189	22.2846	5.1%	8.8%	23.4733
20	PROTECTOR	ULIF00225/01/05PROTECTORF117	25-Jan-05	NON PAR	7,597.82	29.1646	29.1646	27.5664	27.3095	27.4190	26.6359	9.5%	6.2%	29.1646
21	PROTECTOR II FUND	ULIF00915/12/09PROTECTOR2117	15-Dec-09	NON PAR	89,458.52	24.1292	24.1292	22.9176	22.7861	22.8802	22.2423	8.5%	8.3%	24.1292
22	VIRTUE	ULIF00719/02/08VIRTUEFUND117	19-Feb-08	NON PAR	8,703.81	38.2570	38.2570	34.7036	31.3428	29.2834	25.1183	52.3%	19.7%	38.6742
23	VIRTUE II FUND	ULIF01215/12/09VIRTUE2FND117	15-Dec-09	NON PAR	1,12,063.71	45.0841	45.0841	40.0317	34.8012	32.2860	27.7600	62.4%	24.0%	45.5235
24	GROUP MET GROWTH FUND	ULGF00510/09/14METGROWTHF117	10-Sep-14	NON PAR	378.55	11.5316	11.5316	10.7985	10.2892	10.0061	NA	NA	NA	11.6066
25	GROUP MET SECURE FUND	ULGF00410/09/14METSECUREF117	10-Sep-14	NON PAR	356.43	10.6136	10.6136	10.2976	10.0510	10.0038	NA	NA	NA	10.6477
	<b>Total</b>				<b>7,92,023.87</b>									

Note:

- \* NAV should reflect the published NAV on the reporting date  
NAV should be upto 4 decimal  
Refer IRDAI (Investment) Regulations, 2016

Name of the Insurer: PNB Metlife India Insurance Company Limited

Date: September 30th, 2021  
(Amount in Rs. Lakhs)

## Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 30th Sep 2021	as % of total for this class	As at 30th Sep 2020	as % of total for this class	As at 30th Sep 2021	as % of total for this class	As at 30th Sep 2020	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	22,03,036	97.8%	18,85,877	97.2%	20,70,122	97.8%	17,26,632	97.1%
AA or better	49,601	2.2%	48,919	2.5%	47,121	2.2%	46,164	2.6%
Rated below AA but above A	-	0.0%	6,157	0.3%	-	0.0%	5,501	0.3%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>BREAKDOWN BY RESIDUALMATURITY</b>								
Up to 1 year	30,645	1.4%	16,456	0.8%	30,131	1.4%	16,075	0.9%
more than 1 year and up to 3years	77,814	3.5%	79,052	4.1%	72,865	3.4%	74,471	4.2%
More than 3 years and up to 7years	2,92,269	13.0%	3,13,749	16.2%	2,69,063	12.7%	2,91,501	16.4%
More than 7 years and up to 10 years	4,27,160	19.0%	3,95,778	20.4%	3,96,506	18.7%	3,62,997	20.4%
More than 10 years and up to 15 years	5,15,247	22.9%	3,80,428	19.6%	4,95,002	23.4%	3,56,297	20.0%
More than 15 years and up to 20 years	2,12,031	9.4%	1,66,490	8.6%	2,02,909	9.6%	1,50,275	8.5%
Above 20 years	6,97,472	31.0%	5,88,999	30.3%	6,50,767	30.7%	5,26,681	29.6%
<b>Breakdown by type of the issuer</b>								
a. Central Government	10,86,722	48.2%	9,22,874	47.5%	10,17,503	48.1%	8,29,099	46.6%
b. State Government	2,76,457	12.3%	1,88,276	9.7%	2,69,686	12.7%	1,81,012	10.2%
c. Corporate Securities	8,89,458	39.5%	8,29,802	42.8%	8,30,054	39.2%	7,68,186	43.2%

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Name of the Insurer: PNB Metlife India Insurance Company Limited

## Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 30th Sep 2021	as % of total for this class	As at 30th Sep 2020	as % of total for this class	As at 30th Sep 2021	as % of total for this class	As at 30th Sep 2020	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	2,08,221	88.7%	1,75,629	86.3%	2,03,928	88.4%	1,70,192	81.2%
AA or better	26,559	11.3%	25,016	12.3%	25,508	11.1%	24,023	11.5%
Rated below AA but above A	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	0	0.0%	2,800	1.4%	1,300	0.6%	15,348	7.3%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	60,828	25.9%	34,534	17.0%	62,128	26.9%	37,676	18.0%
more than 1 year and up to 3 years	5,749	2.4%	6,863	3.4%	5,684	2.5%	15,988	7.6%
More than 3 years and up to 7 years	85,931	36.6%	84,717	41.6%	82,728	35.9%	82,237	39.2%
More than 7 years and up to 10 years	60,564	25.8%	54,122	26.6%	58,883	25.5%	51,210	24.4%
More than 10 years and up to 15 years	14,786	6.3%	14,434	7.1%	14,739	6.4%	14,348	6.8%
More than 15 years and up to 20 years	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Above 20 years	6,922	2.9%	8,775	4.3%	6,573	2.8%	8,105	3.9%
<b>Breakdown by type of the issuer</b>								
a. Central Government	86,355	36.8%	58,171	28.6%	85,621	37.1%	56,499	27.0%
b. State Government	34,570	14.7%	36,983	18.2%	34,278	14.9%	36,627	17.5%
c. Corporate Securities	1,13,855	48.5%	1,08,292	53.2%	1,10,836	48.0%	1,16,437	55.6%

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

## FORM L-30 : Related Party Transactions

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: September 30th, 2021

Quarter End: September 30, 2021



## PART-A Related Party Transactions

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (Rs. in Lakhs)			
				FOR THE QUARTER ENDED SEPTEMBER 30, 2021	UP TO THE QUARTER ENDED SEPTEMBER 30, 2021	FOR THE QUARTER ENDED SEPTEMBER 30, 2020	UP TO THE QUARTER ENDED SEPTEMBER 30, 2020
1	MetLife International Holdings, LLC	Shareholder	a) Information technology expenses	262	490	292	527
			b) Funding of Information technology equipment	(295)	(714)	(1,134)	(1,345)
			c) Compensation	(27)	(96)	(66)	(132)
2	Punjab National Bank	Shareholder	a) Commission	5,476	8,866	4,287	6,490
			b) Bank charges	16	34	13	26
			c) Compensation paid towards fraud committed by PMLI employee in connivance with others to enable PNB to make good the loss of its customers	-	-	91	91
			d) Interest/Dividend	53	105	52	104
3	Ashish Kumar Srivastava	Key Management Personnel - Managing Director and CEO	a) Managerial Remuneration	133	282	109	214

## PART-B Related Party Transaction Balances - As at the end of the Quarter September 30, 2021

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of Outstanding Balances	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	MetLife International Holdings, LLC	Shareholder	Compensation	66	Receivable	NA	NA	-	-
			Funding of Information technology equipment	295	Receivable	NA	NA	-	-
			Information technology	671	Payable	NA	NA	-	-
2	Punjab National Bank	Shareholder	a) Interest/Dividend	140	Receivable	NA	NA	-	-
			b) Bank balances (Current account/short term)	1,801	Receivable	NA	NA	-	-
			c) Investment in fixed deposit & bond	2,501	Receivable	NA	NA	-	-
			a) Commission	1,891	Payable	NA	NA	-	-
3	Ashish Kumar Srivastava	Key Management Personnel - Managing Director and CEO	b) Bank charges	19	Payable	NA	NA	-	-
			a) Managerial Remuneration	132	Payable	NA	NA	-	-

## Board of Directors and Key Management Persons

## BOARD OF DIRECTORS

Sl. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Kishore Ponnnavolu	Chairman & Director	Director	
2	Ashish Kumar Srivastava	Managing Director & CEO	Director	
3	Stephen Barnham	Additional Director	Director	Resigned w.e.f. 27.08.2021
4	Atinder Jit Singh	Director	Director	Regularised w.e.f. 06.09.2021
5	Ashish Bhat	Director	Director	
6	CH S S Mallikarjuna Rao	Director	Director	
7	Sanjay Kumar	Director	Director	Regularised w.e.f. 06.09.2021
8	Thallapaka Venkateswara Rao	Director	Director	
9	Arvind Kumar Jain	Director	Director	
10	Pheroze Kersasp Mistry	Director	Director	
11	Surbhit Dabriwala	Director	Director	
12	Erach Kotwal	Director	Director	
13	Sunil Gulati	Independent Director	Director	
14	Sonu Bhasin	Independent Director	Director	Appointed w.e.f. 10.07.2021 & Regularised w.e.f. 06.09.2021
15	Padma Chandrasekaran	Independent Director	Director	Appointed w.e.f. 03.08.2021 & Regularised w.e.f. 06.09.2021

## KEY PERSON

Sl. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Ashish Kumar Srivastava	Managing Director and CEO	CEO & MD	
2	P K Dinakar	Vice President - Actuarial	Actuarial	Ceases to be Chief Actuary & Products Officer w.e.f. 15.08.21 and re-designated as VP - Actuarial w.e.f. 16.08.21
3	Asha Murali	Chief Actuary & Products Officer and Appointed Actuary	Actuarial	Joined w.e.f. 02.08.2021 and appointed as Appointed Actuary w.e.f. 16.08.21
4	Sanjay Kumar	Chief Investment Officer	Investments	
5	Agnipushp Singh	Chief Legal Officer & Head-Board Affairs	Legal	
6	Vineet Maheshwari	Chief Strategy Officer	Strategy	
7	Anjan Bhattacharya	Chief Risk Officer	Risk	
8	Sarang Cheema	Chief Compliance Officer	Ethics & Compliance	
9	Viraj Taneja	Chief Internal Auditor	Audit	
10	Nipul Kaushal	Chief Marketing Officer	Marketing	
11	Samrat Das	Chief Operating Officer	COO	
12	Shishir Agarwal	Chief Human Resources Officer	HR	
13	Sameer Bansal	Chief Distribution Officer	Distribution	
14	Khalid Ahmad	Chief Financial Officer	Finance	
15	Yagya Turker	Company Secretary	Legal	

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**Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)**

		As at	<u>30th September 2021</u>
Name of Insurer:	PNB MetLife India Insurance Co. Ltd.	Form Code	<u>KT 3</u>
Classification:	Total Business	Registration Number:	<u>117</u>

Item	Description	Notes No...	Adjusted Value
			[Amount (in rupees lakhs)]
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	29,74,969
	Deduct:		
02	Mathematical Reserves	2	28,97,324
03	Other Liabilities	3	0
04	<b>Excess in Policyholders' funds</b>		<b>77,645</b>
05	Available Assets in Shareholders Fund:	4	1,30,900
	Deduct:		
06	Other Liabilities of shareholders' fund	3	0
07	<b>Excess in Shareholders' funds</b>		<b>1,30,900</b>
08	Total ASM (04)+(07)		<b>2,08,545</b>
09	Total RSM		1,15,701
10	<b>Solvency Ratio (ASM/RSM)</b>		<b>1.80</b>

**Notes**

1. Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

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Name of the Insurer: PNB Metlife India Insurance Company Limited

As on : September 30, 2021

Registration Number: 117

NAME OF THE FUND : LIFE FUND

(Amount in Rs. Lakhs)

## DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 30 Sept 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 30 Sept 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 30 Sept 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 30 Sept 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 30 Sept 2021)	Prev. FY ( As on 31 Mar 2021)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	8,03,226.98	7,74,084.08	-	-	-	-	13,57,211.74	12,14,996.80	21,60,438.72	19,89,080.88
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	8,03,226.98	7,74,084.08	-	-	-	-	13,57,211.74	12,14,996.80	21,60,438.72	19,89,080.88
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

## NAME OF THE FUND : PENSION, GENERAL ANNUITY &amp; GROUP BUSINESS

(Amount in Rs. Lakhs)

## DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 30 Sept 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 30 Sept 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 30 Sept 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 30 Sept 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 30 Sept 2021)	Prev. FY ( As on 31 Mar 2021)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	26,827.15	25,642.51	-	-	-	-	1,10,199.02	98,553.52	1,37,026.17	1,24,196.03
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	26,827.15	25,642.51	-	-	-	-	1,10,199.02	98,553.52	1,37,026.17	1,24,196.03
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

## NAME OF THE FUND : LINKED FUND

(Amount in Rs. Lakhs)

## DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 30 Sept 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 30 Sept 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 30 Sept 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 30 Sept 2021)	Prev. FY ( As on 31 Mar 2021)	YTD ( As on 30 Sept 2021)	Prev. FY ( As on 31 Mar 2021)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	90,919.19	87,844.18	-	-	19,556.93	14,996.71	6,81,547.75	5,93,405.59	7,92,023.87	6,96,246.47
2	Gross NPA	975.00	11,475.00	-	-	-	-	-	-	975.00	11,475.00
3	% of Gross NPA on Investment Assets (2/1)	1.07	13.06	-	-	-	-	-	-	0.12	1.65
4	Provision made on NPA	975.00	8,675.00	-	-	-	-	-	-	975.00	8,675.00
5	Provision as a % of NPA (4/2)	100.00	75.60	-	-	-	-	-	-	100.00	75.60
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	90,919.19	87,844.18	-	-	19,556.93	14,996.71	6,81,547.75	5,93,405.59	7,92,023.87	6,96,246.47
8	Net NPA (2-4)	-	2,800.00	-	-	-	-	-	-	-	2,800.00
9	% of Net NPA to Net Investment Assets (8/7)	-	3.19	-	-	-	-	-	-	-	0.40
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Note:**

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board

Refer IRDAI (Investment) Regulations, 2016

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2021

Name of the Fund Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	9,11,558.0	24,740.1	2.7%	2.7%	8,90,185.8	41,215.6	4.6%	4.6%	7,29,947.9	28,378.9	3.9%	3.9%
2	Treasury Bills	CTRB	4,833.4	7.0	0.1%	0.1%	4,833.4	7.0	0.1%	0.1%	-	-	0.0%	0.0%
3	State Government Guaranteed Loans	SGGL	2,37,801.0	4,486.9	1.9%	1.9%	2,26,696.4	8,387.4	3.7%	3.7%	1,43,128.7	5,420.5	3.8%	3.8%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	3,124.7	63.6	2.0%	2.0%	3,124.9	127.2	4.1%	4.1%	4,635.8	187.3	4.0%	4.0%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,46,939.9	3,056.6	2.1%	2.1%	1,44,274.2	5,992.7	4.2%	4.2%	1,28,793.2	5,473.5	4.2%	4.2%
6	Bonds / Debentures issued by HUDCO	HTHD	16,119.9	298.5	1.9%	1.9%	16,132.8	593.8	3.7%	3.7%	17,841.9	665.0	3.7%	3.7%
7	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Debentures / Bonds	IPTD	3,58,955.7	7,500.8	2.1%	2.1%	3,57,878.0	14,597.4	4.1%	4.1%	3,19,574.6	13,052.3	4.1%	4.1%
10	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	1,999.8	29.0	1.4%	1.4%	1,999.6	80.6	4.0%	4.0%	1,997.5	103.7	5.2%	5.2%
11	Infrastructure - PSU - Equity shares - Quoted	ITPE	2,067.7	159.6	7.7%	7.7%	2,466.8	376.9	15.3%	15.3%	2,979.1	69.4	2.3%	2.3%
12	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,788.0	13.6	0.8%	0.8%	1,808.1	13.6	0.8%	0.8%	554.1	1.6	0.3%	0.3%
13	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	7,503.9	166.0	2.2%	2.2%	7,504.5	330.2	4.4%	4.4%	7,509.8	330.0	4.4%	4.4%
18	PSU - Equity Shares - Quoted	EAEQ	2,250.3	147.9	6.6%	6.6%	1,753.0	147.9	8.4%	8.4%	50.1	(28.6)	-57.0%	-57.0%
19	Corporate Securities - Debentures	ECOS	2,47,683.1	5,807.4	2.3%	2.3%	2,47,496.5	10,671.9	4.3%	4.3%	2,31,030.0	9,282.6	4.0%	4.0%
20	CCIL - CBLO	ECBO	31,109.6	248.2	0.8%	0.8%	29,255.2	468.0	1.6%	1.6%	25,112.9	367.8	1.5%	1.5%
21	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	70,357.0	2,351.7	3.3%	3.3%	71,995.0	4,480.7	6.2%	6.2%	48,573.1	1,739.0	3.6%	3.6%
22	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
23	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	2,500.0	2.0	0.1%	0.1%	1,738.1	6.2	0.4%	0.4%	6,896.4	16.6	0.2%	0.2%
24	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	28,432.6	2.2	0.0%	0.0%
25	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	2,500.8	51.8	2.1%	2.1%	2,500.9	103.0	4.1%	4.1%	2,501.1	102.8	4.1%	4.1%
27	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Deposits - Deposit with Scheduled Banks, FI's(incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	500.0	-	0.0%	0.0%	7,730.0	5.9	0.1%	0.1%	-	-	0.0%	0.0%
29	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Investment Properties - Immovable	EINP	28,600.6	607.8	2.1%	2.1%	28,600.6	1,215.6	4.3%	4.3%	19,924.7	819.1	4.1%	4.1%
31	Units of Infrastructure Investment Trust	EIIT	19,256.8	592.1	3.1%	3.1%	16,886.5	744.4	4.4%	4.4%	3,997.6	77.5	1.9%	1.9%
32	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Equity Shares (incl Co-op Societies)	OESH	13,573.5	3.1	0.0%	0.0%	13,191.0	4.4	0.0%	0.0%	14,032.2	(9.4)	-0.1%	-0.1%
34	Debentures	QLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,500.7	210.0	6.0%	6.0%
35	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	1,000.0	17.3	1.7%	1.7%	1,339.6	54.3	4.1%	4.1%	2,295.1	107.9	4.7%	4.7%
37	Passively Managed Equity ETF Non Promoter Group	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Equity Shares (PSUs & Unlisted)	OEPU	2,782.3	-	0.0%	0.0%	2,629.4	27.8	1.1%	1.1%	-	-	0.0%	0.0%
39	Derivative Instrument	OCDI	-	7.2	0.0%	0.0%	-	(137.4)	0.0%	0.0%	-	(451.0)	0.0%	0.0%
40	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>21,14,806.1</b>	<b>50,358.3</b>	<b>2.4%</b>	<b>2.4%</b>	<b>20,82,020.2</b>	<b>89,515.1</b>	<b>4.3%</b>	<b>4.3%</b>	<b>17,43,309.0</b>	<b>65,918.42</b>	<b>3.8%</b>	<b>3.8%</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

Refer IRDAI (Investment) Regulations, 2016

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2021

Name of the Fund Pension, General Annuity &amp; Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	81,700.9	1,923.6	2.4%	2.4%	81,570.8	3,445.3	4.2%	4.2%	64,276.5	2,400.3	3.7%	3.7%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	State Government Guaranteed Loans	SGGL	20,171.1	361.1	1.8%	1.8%	18,209.5	651.4	3.6%	3.6%	7,355.1	280.8	3.8%	3.8%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	98.7	2.1	2.1%	2.1%	98.6	4.2	4.3%	4.3%	98.3	4.2	4.3%	4.3%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,270.7	22.4	1.8%	1.8%	1,255.0	44.2	3.5%	3.5%	1,230.5	55.8	4.5%	4.5%
6	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
7	Infrastructure - PSU - Debentures / Bonds	IPTD	10,045.9	201.4	2.0%	2.0%	10,211.6	409.2	4.0%	4.0%	10,149.8	484.0	4.8%	4.8%
8	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
13	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	PSU - Equity Shares - Quoted	EAEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Corporate Securities - Debentures	ECOS	14,014.6	270.8	1.9%	1.9%	14,017.8	538.6	3.8%	3.8%	12,213.9	478.6	3.9%	3.9%
18	CCIL - CBLO	ECBO	3,308.8	26.4	0.8%	0.8%	3,110.5	49.7	1.6%	1.6%	1,777.5	26.3	1.5%	1.5%
19	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
22	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	1,097.4	0.1	0.0%	0.0%
23	Equity Shares (incl. Equity related instruments) - Promoter Group **	EPPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
24	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
25	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment) . CCIL RBI	ECDB	-	-	0.0%	0.0%	990.0	0.4	0.0%	0.0%	-	-	0.0%	0.0%
27	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Units of Infrastructure Investment Trust	EIIT	795.5	17.7	2.2%	2.2%	744.2	29.0	3.9%	3.9%	491.0	-	0.0%	0.0%
29	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Equity Shares (incl Co-op Societies)	OESH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>1,31,406.2</b>	<b>2,825.5</b>	<b>2.2%</b>	<b>2.2%</b>	<b>1,30,208.0</b>	<b>5,172.1</b>	<b>4.0%</b>	<b>4.0%</b>	<b>98,689.9</b>	<b>3,730.1</b>	<b>3.8%</b>	<b>3.8%</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level. YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Refer IRDAI (Investment) Regulations, 2016

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2021

Name of the Fund Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	44,794.3	1,050.6	2.3%	2.3%	44,096.2	1,529.7	3.5%	3.5%	48,498.9	2,454.1	5.1%	5.1%
2	Treasury Bills	CTRB	36,983.2	325.3	0.9%	0.9%	36,261.1	630.8	1.7%	1.7%	37,983.8	822.3	2.2%	2.2%
3	State Government Guaranteed Loans	SGGL	34,738.4	803.6	2.3%	2.3%	35,753.1	1,419.9	4.0%	4.0%	28,218.1	997.6	3.5%	3.5%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	84.6	1.2	1.4%	1.4%	84.9	2.3	2.7%	2.7%	87.0	3.5	4.0%	4.0%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	18,173.5	277.8	1.5%	1.5%	17,856.5	749.7	4.2%	4.2%	15,205.7	730.3	4.8%	4.8%
6	Reclassified Approved Investments - Debt	HORD	2,000.0	4,564.2	228.2%	228.2%	2,281.3	3,764.2	165.0%	165.0%	4,456.3	(2,800.0)	-62.8%	-62.8%
7	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	10,996.3	119.9	1.1%	1.1%	8,491.5	186.0	2.2%	2.2%	3,858.8	90.3	2.3%	2.3%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - PSU - Debentures / Bonds	IPTD	31,535.2	1,113.6	3.5%	3.5%	33,439.7	1,546.6	4.6%	4.6%	32,627.6	1,763.1	5.4%	5.4%
11	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	8,052.1	292.7	3.6%	3.6%	8,036.5	404.1	5.0%	5.0%	12,341.5	505.2	4.1%	4.1%
12	Infrastructure - PSU - Equity shares - Quoted	ITPE	13,653.8	897.7	6.6%	6.6%	14,294.2	2,171.3	15.2%	15.2%	7,130.1	348.0	4.9%	4.9%
13	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	14,710.7	3,890.1	26.4%	26.4%	12,675.9	4,362.2	34.4%	34.4%	14,939.5	(533.3)	-3.6%	-3.6%
14	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Reclassified Approved Investments - Debt	IORD	0.0	-	0.0%	0.0%	0.0	-	0.0%	0.0%	0.0	-	0.0%	0.0%
16	Infrastructure - Equity (including unlisted)	IOEQ	3.9	(2.0)	-50.4%	-50.4%	4.0	(1.6)	-40.7%	-40.7%	3.1	(2.2)	-70.3%	-70.3%
17	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	4,360.6	77.3	1.8%	1.8%	4,368.5	179.8	4.1%	4.1%	4,376.4	188.7	4.3%	4.3%
18	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	PSU - Equity Shares - Quoted	EAEQ	15,313.9	2,084.4	13.6%	13.6%	14,037.0	3,654.1	26.0%	26.0%	9,770.8	(280.8)	-2.9%	-2.9%
21	Corporate Securities - Debentures	ECOS	20,102.2	625.9	3.1%	3.1%	20,064.0	1,069.7	5.3%	5.3%	22,403.2	1,222.3	5.5%	5.5%
22	CCIL - CBLO	ECBO	15,716.7	125.6	0.8%	0.8%	13,007.5	208.5	1.6%	1.6%	16,201.0	240.3	1.5%	1.5%
23	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	3,75,824.3	44,552.9	11.9%	11.9%	3,64,173.7	79,593.7	21.9%	21.9%	2,62,220.1	86,817.2	33.1%	33.1%
24	Commercial Papers	ECCP	5,985.1	69.2	1.2%	1.2%	7,623.7	171.5	2.3%	2.3%	7,084.2	80.8	1.1%	1.1%
25	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	25,440.9	2.0	0.0%	0.0%
27	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Deposits - CDs with Scheduled Banks	EDCD	1,457.3	14.6	1.0%	1.0%	1,455.1	19.0	1.3%	1.3%	7,355.8	84.5	1.1%	1.1%
30	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	1,192.7	(0.0)	0.0%	0.0%	1,192.7	(0.0)	0.0%	0.0%	-	-	0.0%	0.0%
31	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Net Current Assets	ENCA	5,778.1	-	0.0%	0.0%	5,778.1	-	0.0%	0.0%	4,539.2	-	0.0%	0.0%
33	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Equity Shares (incl Co-op Societies)	OESH	19,443.9	1,056.1	5.4%	5.4%	17,527.2	2,771.3	15.8%	15.8%	5,862.0	1,417.7	24.2%	24.2%
35	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Passively Managed Equity ETF Non Promoter Group)	OETF	66,430.2	6,251.2	9.4%	9.4%	64,407.9	9,640.5	15.0%	15.0%	32,379.0	3,932.0	12.1%	12.1%
39	Equity Shares (PSUs & Unlisted)	OEPU	13,185.2	1,511.8	11.5%	11.5%	11,404.8	2,863.4	25.1%	25.1%	3,344.6	(298.4)	-8.9%	-8.9%
40	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>7,60,516.1</b>	<b>69,703.7</b>	<b>9.2%</b>	<b>9.2%</b>	<b>7,38,315.1</b>	<b>1,16,936.7</b>	<b>15.8%</b>	<b>15.8%</b>	<b>6,06,327.6</b>	<b>97,785.0</b>	<b>16.1%</b>	<b>16.1%</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

Refer IRDAI (Investment) Regulations, 2016

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2021

**NAME OF THE FUND : LIFE FUND**

Statement of Down Graded Investments

Periodicity of Submission: Quarterly



(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u><sup>1</sup></b>								
			-----NIL-----						
<b>B.</b>	<b><u>As on Date</u><sup>2</sup></b>								
	8.43% INDIABULLS HOUSING FINANCE 23-02-2028	HTDN	2500.00	23-02-2018	CRISIL	AAA	AA	10-02-2020	ICRA has also downgraded this security from AA+ to AA on 24th Feb 2020
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	2500.01	04-05-2018	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	9.00% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	1991.88	01-06-2018	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	8.23% PUNJAB NATIONAL BANK 09-02-2025	EDPG	2500.80	04-11-2015	CARE	AAA	AA+	07-10-2020	CARE has upgraded rating from from AA to AA+ in Oct 2020
	8.50% IDFC FIRST BANK 04-07-2023	ECOS	1500.00	19-05-2016	ICRA	AAA	AA	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21, 2019
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	4548.06	05-12-2016	ICRA	AAA	AA	21-05-2019	
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	5498.23	17-02-2016	ICRA	AAA	AA	21-05-2019	
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	2508.35	31-05-2016	ICRA	AAA	AA	21-05-2019	
	8.73% IDFC FIRST BANK 06-01-2023	ECOS	5000.00	14-07-2015	ICRA	AAA	AA	21-05-2019	
	8.73% IDFC FIRST BANK 14-06-2022	ECOS	1500.00	12-06-2015	ICRA	AAA	AA	21-05-2019	
	8.75% IDFC FIRST BANK 28-07-2023	ECOS	2000.00	28-07-2015	ICRA	AAA	AA	21-05-2019	
	8.80% IDFC FIRST BANK 15-06-2025	ECOS	1000.00	15-06-2010	ICRA	AAA	AA	21-05-2019	
	8.90% IDFC FIRST BANK 09-04-2025	ECOS	1000.00	09-04-2010	ICRA	AAA	AA	21-05-2019	
	8.95% IDFC FIRST BANK 06-08-2025	ECOS	1507.58	12-02-2016	ICRA	AAA	AA	21-05-2019	
	9.17% IDFC FIRST BANK 14-10-2024	ECOS	2559.14	04-09-2017	ICRA	AAA	AA	21-05-2019	
	9.30% SAIL 25-05-2022	ECOS	1000.00	06-06-2012	INDIA RATING	AAA	AA	03-08-2017	

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2021

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

NAME OF THE FUND : PENSION, GENERAL ANNUITY &amp; GROUP BUSINESS

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
-----NIL-----									
B.	<u>As on Date</u> <sup>2</sup>								
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	503.66	31-05-2016	ICRA	AAA	AA	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2021

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

NAME OF THE FUND : LINKED FUND

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
-----NIL-----									
B.	<u>As on Date</u> <sup>2</sup>								
	8.85% INDIABULLS HOUSING FINANC	HTDN	11088.35	09-08-2017	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	3245.10	08-01-2015	ICRA	AAA	AA	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	1078.49	25-05-2015	ICRA	AAA	AA	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018
	9.82% IL&FS 24-01-2022	IORD	0.00	24-01-2012	CARE	AAA	D	18-09-2018	Downgraded Three times (2018-19)
	9.98% IL&FS 05-12-2021	IORD	0.00	05-12-2011	ICRA	AAA	D	18-09-2018	Downgraded Three times (2018-19)

**Note:**<sup>1</sup> Provide details of Down Graded Investments during the Quarter.<sup>2</sup> Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

Category of Investment (COI) shall be as per Guidelines issued by the Authority

Refer IRDAI (Investment) Regulations, 2016

Sl. No	Particulars	For the quarter ended September 2021				For the quarter ended September 2020				Upto the quarter ended September 2021				Upto the quarter ended September 2020			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	<b>First year Premium</b>																
	i Individual Single Premium- (ISP)																
	From 0-10000	11	7	7	(43)	13	11	11	131	20	14	14	123	14	10	10	65
	From 10,001-25,000	78	45	44	218	42	26	25	158	121	67	66	274	40	26	25	158
	From 25001-50,000	150	39	39	315	45	14	13	231	234	64	64	501	46	15	14	291
	From 50,001- 75,000	40	6	6	50	7	1	1	8	47	7	7	67	7	1	1	8
	From 75,001-100,000	78	8	8	124	30	3	3	36	78	8	8	124	30	3	3	36
	From 1,00,001 -1,25,000	23	2	2	32	-	-	-	-	35	3	3	46	-	-	-	-
	Above Rs. 1,25,000	126	6	6	187	80	3	3	100	177	8	8	250	80	3	3	100
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	988	242	233	17	557	83	83	(7)	1,636	390	381	79	1,084	161	160	7
	From 50,001-100,000	996	126	121	21	522	98	93	35	1,687	207	201	88	1,043	183	177	60
	From 1,00,001-150,000	574	43	42	9	274	31	28	10	1,051	80	79	34	526	52	48	17
	From 150,001- 2,00,000	311	16	16	7	194	23	17	8	362	20	20	8	366	44	32	19
	From 2,00,001-250,000	211	11	11	4	94	4	4	4	356	17	17	9	144	6	6	6
	From 2,50,001 -3,00,000	58	3	3	3	29	2	2	2	117	6	6	5	57	3	3	2
	Above Rs. 3,00,000	367	8	8	9	183	13	9	5	457	12	11	12	332	19	13	8
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1 Individual non Single Premium- INSP																
	From 0-10000	181	(1,647)	(1,757)	57,794	267	(3,065)	(2,544)	1,17,565	389	(69)	(176)	1,48,823	735	3,392	3,997	5,74,686
	From 10,001-25,000	2,658	14,517	13,991	2,99,482	2,389	15,021	14,749	7,27,022	4,323	24,574	23,857	6,45,612	4,128	27,365	26,800	15,17,526
	From 25001-50,000	9,147	25,740	24,503	2,11,191	7,757	22,062	21,467	3,09,333	14,675	41,636	39,952	4,24,698	11,892	34,360	33,214	5,72,898
	From 50,001- 75,000	3,254	6,066	5,780	62,809	3,256	6,226	5,976	86,320	5,248	9,869	9,459	1,26,567	5,101	9,823	9,366	1,56,871
	From 75,001-100,000	8,797	10,214	9,657	1,05,033	6,954	8,340	7,944	96,399	13,751	16,010	15,242	1,77,171	10,098	12,156	11,559	1,57,856
	From 1,00,001 -1,25,000	1,603	1,678	1,575	22,251	1,641	2,108	1,833	33,635	2,626	2,807	2,623	42,900	2,407	3,000	2,640	55,247
	Above Rs. 1,25,000	10,569	5,518	5,003	1,33,219	8,810	6,313	5,007	1,67,576	15,762	8,925	7,966	2,20,121	14,943	9,282	7,638	3,02,677
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	(0)	(1)	-	(286)	8	(13)	(13)	(380)	(32)	(15)	(12)	(479)	16	(16)	(12)	(1,165)
	From 50,001-100,000	31	35	33	225	57	74	71	466	6	47	45	314	90	122	116	796
	From 1,00,001-150,000	9	11	9	94	22	26	22	262	9	20	18	179	29	32	27	317
	From 150,001- 2,00,000	20	14	14	168	44	30	28	384	42	24	24	293	84	55	51	712
	From 2,00,001-250,000	2	1	1	30	6	3	3	42	7	6	4	108	8	4	4	55
	From 2,50,001 -3,00,000	11	4	4	89	20	8	8	156	10	4	4	89	40	17	16	327
	Above Rs. 3,00,000	143	16	14	1,234	282	34	27	2,188	158	22	19	1,470	374	62	51	3,421
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Sl. No	Particulars	For the quarter ended September 2021				For the quarter ended September 2020				Upto the quarter ended September 2021				Upto the quarter ended September 2020			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
viii	Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	<b>Renewal Premium</b>																
	i Individual																
	From 0-10000	1,588	30,990	30,468	6,22,024	1,609	22,102	21,577	2,48,759	3,073	60,912	59,850	13,03,976	2,692	47,278	46,259	6,39,884
	From 10,001-25,000	12,158	86,218	84,921	19,53,380	11,647	62,891	61,453	8,40,522	21,337	#####	1,58,188	37,16,324	18,630	1,31,904	1,29,587	20,97,206
	From 25001-50,000	26,401	83,740	81,418	10,07,772	24,025	62,132	60,788	6,02,598	44,177	#####	1,47,060	18,85,888	37,330	1,27,106	1,24,667	13,53,602
	From 50,001- 75,000	13,812	30,611	30,187	3,59,821	13,140	22,142	21,816	2,38,979	23,493	56,119	55,336	6,66,559	20,702	47,482	46,893	5,33,189
	From 75,001-100,000	20,882	22,727	22,274	2,94,964	17,911	18,375	17,998	2,27,637	32,748	38,774	38,006	5,24,397	26,628	34,298	33,675	4,46,946
	From 1,00,001 -1,25,000	5,473	6,125	6,025	1,13,128	4,773	4,201	4,121	76,612	8,567	10,455	10,271	2,08,891	6,850	8,366	8,237	1,65,097
	Above Rs. 1,25,000	27,088	12,291	11,755	5,54,020	24,634	10,034	9,557	4,25,813	43,182	21,448	20,593	9,92,089	32,147	19,291	18,569	8,31,563
	ii Individual- Annuity																
	From 0-10000	3	43	43	8	4	39	39	9	7	93	93	17	8	96	97	19
	From 10,001-25,000	15	143	143	148	23	131	128	117	30	290	290	279	37	292	290	285
	From 25001-50,000	72	195	190	857	84	209	205	941	137	408	400	1,777	136	438	434	1,904
	From 50,001- 75,000	46	98	98	628	54	89	87	631	80	186	186	1,195	82	191	190	1,268
	From 75,001-100,000	177	200	195	1,472	178	186	181	1,330	290	349	343	2,534	284	351	346	2,526
	From 1,00,001 -1,25,000	51	67	67	787	53	54	52	655	89	111	111	1,240	84	116	115	1,244
	Above Rs. 1,25,000	846	237	230	6,875	781	212	201	5,691	1,211	411	395	12,263	825	386	371	10,644
	iii Group																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

## FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : September 30, 2021

## Business Acquisition through different channels (Group)

(Amount in Rs. Lakhs)

Sl.No.	Channels	For the quarter ended September 2021			For the quarter ended September 2020			Upto the quarter ended September 2021			Upto the quarter ended September 2020		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	-	388	12	-	101	14	-	425	12	-	113	15
2	Corporate Agents-Banks	-	49,038	7,463	1	1,88,321	5,536	-	1,14,620	12,525	2	2,20,441	8,070
3	Corporate Agents -Others	-	4,756	-	-	1,700	2	1	7,809	-	-	2,480	2.3
4	Brokers	15	2,62,943	2,948	41	1,73,654	1,485	50	5,65,463	4,900	61	2,88,808	2,106
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	5	2,31,556	3,724	4	87,611	637	21	5,54,258	5,942	9	1,13,568	1,241
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>20</b>	<b>5,48,681</b>	<b>14,148</b>	<b>46</b>	<b>4,51,387</b>	<b>7,675</b>	<b>72</b>	<b>12,42,575</b>	<b>23,379</b>	<b>72</b>	<b>6,25,410</b>	<b>11,434</b>
	Referral Arrangements (B)												
	<b>Grand Total (A+B)</b>	<b>20</b>	<b>5,48,681</b>	<b>14,148</b>	<b>46</b>	<b>4,51,387</b>	<b>7,675</b>	<b>72</b>	<b>12,42,575</b>	<b>23,379</b>	<b>72</b>	<b>6,25,410</b>	<b>11,434</b>

	Channels	For the quarter ended September 2021		For the quarter ended September 2020		Upto the quarter ended September 2021		Upto the quarter ended September 2020	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	1,971	1,814	2,009	1,343	3,020	2,635	3,712	2,601
2	Corporate Agents-Banks	41,122	26,334	36,341	21,024	65,100	40,765	63,515	33,625
3	Corporate Agents -Others	2,100	811	541	327	2,968	1,245	830	442
4	Brokers	816	780	2,697	1,186	2,037	1,468	3,624	1,434
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	225	57	334	114	680	133	1,058	311
	- Others	14,748	9,476	9,798	8,847	21,461	14,793	17,652	14,138
7	IMF	1,009	730	418	233	1,711	1,129	578	386
8	Common Service Centres	-	0	-	-	-	-	-	-
9	Web Aggregators	737	434	5,340	509	7,787	1,180	9,212	776
10	Point of Sales	-	-	-	-	-	-	-	-
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>62,728</b>	<b>40,436</b>	<b>57,478</b>	<b>33,583</b>	<b>1,04,764</b>	<b>63,350</b>	<b>1,00,181</b>	<b>53,713</b>
	Referral Arrangements (B)	-	-	1	0	-	-	(1)	-
	<b>Grand Total (A+B)</b>	<b>62,728</b>	<b>40,436</b>	<b>57,479</b>	<b>33,583</b>	<b>1,04,764</b>	<b>63,350</b>	<b>1,00,180</b>	<b>53,713</b>

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	254	1,441	199	90	23	6	2,013	4,339
2	Survival Benefit	45,204	8,510	571	97	71	42	54,495	8,853
3	Annuities / Pension	768	491	57	22	14	6	1,358	221
4	Surrender	-	13,291	150	5	1	1	13,448	29,513
5	Other benefits	-	1,488	4	-	-	-	1,492	4,347
	Death Claims	-	3048	41	1	1	-	3091	19,504

## FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	6	20	-	-	-	-	26	23
2	Survival Benefit	-	1	-	-	-	-	1	10
3	Annuities / Pension	-	47	-	-	-	-	47	728
4	Surrender	-	2,026	11	5	-	-	2,042	265
5	Other benefits								
	Death Claims		7,852	17	2			7,871	43,121

## FORM L-39-Data on Settlement of Claims (Individual)



Name of the Insurer: PNB MetLife India Insurance Company Limited

Upto the quarter ended September 2021

Date : September 30, 2021

Ageing of Claims										
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)	
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year			
1	Maturity Claims	254	2,745	220	90	23	6	3,338	6,985	
2	Survival Benefit	87,809	17,137	806	147	87	68	1,06,054	16,467	
3	Annuities / Pension	768	1,502	145	23	14	10	2,462	404	
4	Surrender	-	20,819	304	159	8	3	21,293	49,250	
5	Other benefits	-	2,063	10	1	-	-	2,074	5,868	
	Death Claims		3821	41	1	1	-	3864	19,550	

## FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims										
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)	
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year			
1	Maturity Claims	6	31	-	-	-	-	37	30	
2	Survival Benefit	-	5	-	-	-	-	5	33	
3	Annuities / Pension	-	91	-	-	-	-	91	1,319	
4	Surrender	-	2,714	16	7	-	-	2,737	363	
5	Other benefits	-	-	-	-	-	-	-	-	
	Death Claims	-	12064	17	2	-	-	12083	43,222	

a)Rider claims, partial withdrawals &amp; Health Claims are reported in Other Benefits.

## FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

For the quarter ended September 2021



Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : September 30, 2021

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	1223	1625
2	Claims Intimated / Booked during the period	3059	7539
(a)	Less than 3 years from the date of acceptance of risk	1135	6675
(b)	Greater than 3 years from the date of acceptance of risk	1924	864
3	Claims Paid during the period	3091	7871
4	Claims Repudiated during the period	37	36
5	Claims Rejected		
6	Unclaimed		
7	Claims O/S at End of the period	1154	1257
	<b>Outstanding Claims:-</b>		
	Less than 3months	903	1200
	3 months and less than 6 months	251	57
	6 months and less than 1 year	-	-
	1year and above	-	-

## Individual Claims

## No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	513	424	27	486	50
2	Claims Booked during the period	2,246	54,855	1,365	13,292	1491
3	Claims Paid during the period	1,867	54,221	1,324	13,358	1492
4	Unclaimed	146	274	34	90	-
5	Claims O/S at End of the period	746	784	34	330	45
	<b>Outstanding Claims (Individual)</b>	<b>746</b>	<b>784</b>	<b>34</b>	<b>330</b>	<b>45</b>
	Less than 3months	593	452	32	320	39
	3 months and less than 6 months	153	332	2	10	6
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

FOR L-40 : QUARTERLY CLAIMS DATA FOR LIFE

Upto the quarter ended September 2021

Date : September 30, 2021

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	0	3
2	Claims Intimated / Booked during the period	5073	13385
(a)	Less than 3 years from the date of acceptance of risk	1917	12312
(b)	Greater than 3 years from the date of acceptance of risk	3156	1073
3	Claims Paid during the period	3864	12083
4	Claims Repudiated during the period	55	48
5	Claims Rejected		
6	Unclaimed		
7	Claims O/S at End of the period	1154	1257
<b>Outstanding Claims:-</b>			
	Less than 3months	903	1200
	3 months and less than 6 months	251	57
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	558	475	18	296	2
2	Claims Booked during the period	3,526	1,06,365	2,478	21,327	2130
3	Claims Paid during the period	2,842	1,04,304	2,387	21,032	2072
4	Unclaimed	496	1,750	75	261	2
5	Claims O/S at End of the period	746	784	34	330	45
<b>Outstanding Claims (Individual)</b>		<b>746</b>	<b>784</b>	<b>34</b>	<b>330</b>	<b>45</b>
	Less than 3months	593	452	32	320	39
	3 months and less than 6 months	153	332	2	10	6
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

- a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit  
b)Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.  
c) Rejection not included in above summary

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : September 30, 2021

## GRIEVANCE DISPOSAL FOR THE QUARTER ENDING

Sl No.	Particulars	Opening Balance As on beginning of the quarter	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	<b>Complaints made by customers</b>							
a)	Death claims	3	38	3	0	33	5	56
b)	Policy servicing	2	46	11	0	34	3	64
c)	Proposal processing	2	18	8	0	8	4	34
d)	Survival Claims	0	20	7	0	10	3	32
e)	ULIP related	0	1	0	0	0	1	2
f)	Unfair business practices	44	480	199	0	266	59	770
g)	Others	4	112	40	0	63	13	188
	<b>Total Number of complaints</b>	<b>55</b>	<b>715</b>	<b>268</b>	<b>0</b>	<b>414</b>	<b>88</b>	<b>1,146</b>

2	Total No. of Policies upto corresponding period of previous year	2,46,562
3	Total No. of Claims upto corresponding period of previous year	6,902
4	Total No. of Policies during current year	1,04,836
5	Total No. of Claims during current year	18,458
6	Total No. of Policy Complaints (current year) per 10000 policies (current year)	109
7	Total No. of Claim Complaints (current year) per 10000 claims registered (current year)	30

## NEW FORMAT

8	Duration wise Pending Status	Complaints made by customers		Complaints made by		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	86	98%	-	-	86	98%
b)	15 - 30 days	2	2%	-	-	2	2%
c)	30 - 90 days	-	-	-	-	-	0%
d)	90 days & Beyond	-	-	-	-	-	0%
	<b>Total Number of Complaints</b>	<b>88</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>88</b>	<b>100%</b>

Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)*		
		As at 30th Sep 2021	As at 30th Sep 2020	As at 30th Sep 2021	As at 30th Sep 2020	As at 30th Sep 2021	As at 30th Sep 2020	As at 30th Sep 2021	As at 30th Sep 2020	As at 30th Sep 2021	As at 30th Sep 2020	As at 30th Sep 2021	As at 30th Sep 2020	As at 30th Sep 2021	As at 30th Sep 2020	As at 30th Sep 2021	As at 30th Sep 2020	
Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked -Others																	
	Life	First 5 Year: 6.30% pa Thereafter: 5.80% pa	First 5 Year: 6.30% pa Thereafter: 5.85% pa	70% to 375% of IALM 2012-14 table	75% to 405% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Infonce Policies - Rs 475 p.a. Payout Policies - Rs 250 p.a.	Infonce Policies - Rs 500 p.a. Payout Policies - Rs 250 p.a.	1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 15%, Based on product and policy year	For Other products - Simple Reversionary bonus: 1.4% to 4.20% of Sum Assured - Compound Reversionary bonus: 2.1% to 2.6% of Sum Assured plus accrued reversionary bonuses. - For Century Plan - Cash bonus: 4.39% to 108.64% of Annualized Premium. Simple Reversionary bonus : 10.31% to 19.31% of Annualized Premium	Simple Reversionary bonus: 1.2% to 4.20% of Sum Assured. Compound Reversionary bonus: 2.1% to 2.6% of Sum Assured plus accrued reversionary bonuses.	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	First 5 Year: 6.30% pa Thereafter: 5.80% pa	First 5 Year: 6.30% pa Thereafter: 5.85% pa	70% to 375% of IALM 2012-14 table	75% to 405% of IALM 2012-14 table	NA	NA	Infonce Policies - Rs 475 p.a. Payout Policies - Rs 250 p.a.	Infonce Policies - Rs 500 p.a. Payout Policies - Rs 250 p.a.	1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 15%, Based on product and policy year	-Simple Reversionary bonus : 1.8% to 3.2% of Sum Assured -Compound Reversionary bonus : 4% of Sum Assured	-Simple Reversionary bonus : 1.8% to 3.2% of Sum Assured -Compound Reversionary bonus : 4% of Sum Assured	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Linked -Others																		
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Non-Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked -Others																	
	Life	First 5 Year: 5.70% pa Thereafter: 5.40% pa	First 5 Year: 5.70% pa Thereafter: 5.40% pa	30% to 860% of IALM 2012-14 table	32% to 710% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Infonce Policies - Rs 475 p.a. Payout Policies - Rs 250 p.a.	Infonce Policies - Rs 500 p.a. Payout Policies - Rs 250 p.a.	1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 15%, Based on product and policy year			
	General Annuity	First 5 Year: 6.20% pa Thereafter: 5.60% pa	First 5 Year: 6.20% pa Thereafter: 5.60% pa	100% of Indian Individual Annuity Mortality table 2012-2015, with 1.5% p.a. mortality improvement	70% to 90% of LIC 98-98 Annuity Mortality table with 1.1% p.a. mortality improvement	NA	NA	Infonce Policies - Rs 475 p.a.	Infonce Policies - Rs 500 p.a.	0%	0%	5.50% pa	5.50% pa	0%	0%			
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	First 5 Year: 5.70% pa Thereafter: 5.40% pa	First 5 Year: 5.70% pa Thereafter: 5.40% pa	70% to 195% of IALM 2012-14 table for mortality.	70% to 195% of IALM 2012-14 table for mortality.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Infonce Policies - Rs 475 p.a. Payout Policies - Rs 250 p.a.	Infonce Policies - Rs 500 p.a. Payout Policies - Rs 250 p.a.	1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 15%, based on product and policy year	NOT APPLICABLE	NOT APPLICABLE	
	Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Linked -Others																		
Life	Non-Unit Interest Rate: First 5 Year: 5.70% pa Thereafter: 5.40% pa	Non-Unit Interest Rate: First 5 Year: 5.70% pa Thereafter: 5.40% pa	70% to 100% of IALM 2012-14 table	75% to 105% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Infonce Policies - Rs 475 p.a.	Infonce Policies - Rs 500 p.a.	1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year				
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Pension	Non-Unit Interest Rate: First 5 Year: 5.70% pa Thereafter: 5.40% pa	Non-Unit Interest Rate: First 5 Year: 5.70% pa Thereafter: 5.40% pa	70% to 100% of IALM 2012-14 table	75% to 105% of IALM 2012-14 table	NA	NA	Infonce Policies - Rs 475 p.a.	Infonce Policies - Rs 500 p.a.	1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year				
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		

\* Terminal bonus is also paid as a percentage of total accrued cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

**Valuation data**  
The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Actuarial team then modify the Data to make it compatible with the actuarial valuation software, "Prophet".

**Valuation Bases/Methodology**  
No significant ch/ No significant change has been made to the valuation basis/methodology from Mar'21

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

I. Range (Minimum to Maximum) of parameters used for valuation																	
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)*	
		As at 30th Sep 2021	As at 30th Sep 2020	As at 30th Sep 2021	As at 30th Sep 2020	As at 30th Sep 2021	As at 30th Sep 2020	As at 30th Sep 2021	As at 30th Sep 2020	As at 30th Sep 2021	As at 30th Sep 2020	As at 30th Sep 2021	As at 30th Sep 2020	As at 30th Sep 2021	As at 30th Sep 2020	As at 30th Sep 2021	As at 30th Sep 2020
Par	<b>Non-Linked -VIP</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Non-Linked -Others</b>																
	Life	First 5 Year: 6.30% pa Thereafter: 5.80% pa	First 5 Year: 6.30% pa Thereafter: 5.85% pa	90% of IALM 2012-14 table	90% of IALM 2012-14 table	NA	NA	Rs 60 p.a.	Rs 60 p.a.	2% of Premium Income	2% of Premium Income	5.50% pa	5.50% pa	From 2% to 15% , based on on product and policy year	From 2% to 15% , based on on product and policy year	Simple Reversionary bonus: 1.65% to 2% of Sum Assured.	Simple Reversionary bonus: 1.45% to 2% of Sum Assured.
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Linked -VIP</b>																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Linked -Others</b>																	
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	<b>Non-Linked -VIP</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Non-Linked -Others</b>																
	Life	First 5 Year: 6.40% pa Thereafter: 5.80% pa	First 5 Year: 6.40% pa Thereafter: 5.80% pa	50% to 250% of IALM 2012-14 table	52% to 250% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Rs.zero to Rs 50 p.a.	Rs.zero to Rs 50 p.a.	2% of Premium Income	2% of Premium Income	5.50% pa	5.50% pa	From 0% to 8% , based on on product and policy year	From 0% to 8% , based on on product and policy year	NOT APPLICABLE	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Linked -VIP</b>																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Linked -Others</b>																	
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

\*Terminal bonus is also paid as a percentage of total accrued/cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

**Valuation data**

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Actuarial team then modify the Data to make it compatible with the actuarial valuation software, "Prophet".

**Valuation Bases/Methodology**

No significant change has been made to the valuation basis/methodology from Mar'21

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Meeting Date	Investee Company Name	Type of Meeting (AGM /	Proposal of Management /	Description of the proposal	Management Recommendation	Vote (For / Against/	Reason supporting the vote decision
08-07-2021	Dewan Housing Finance Corpn Ltd	CCM	Management	To approve revisions to the distribution mechanism of the value receivable by certain creditors of Dewan Housing Finance Corporation Limited (DHFL) under the resolution plan submitted by Piramal Capital & Housing Finance Company Limited (as discussed in the Twenty First Meeting of the Committee of Creditors of DHFL)	FOR	AGAINST	Not in the interest of secured bond holders.
08-07-2021	Dewan Housing Finance Corpn Ltd	CCM	Management	To approve revisions to the distribution mechanism of the value receivable by certain creditors of Dewan Housing Finance Corporation Limited (DHFL) under the resolution plan submitted by Piramal Capital & Housing Finance Company Limited (as discussed in the Twenty First Meeting of the Committee of Creditors of DHFL)	FOR	AGAINST	Not in the interest of secured bond holders.
08-07-2021	Dewan Housing Finance Corpn Ltd	CCM	Management	To approve revisions to the distribution mechanism of the value receivable by certain creditors of Dewan Housing Finance Corporation Limited (DHFL) under the resolution plan submitted by Piramal Capital & Housing Finance Company Limited (as discussed in the Twenty First Meeting of the Committee of Creditors of DHFL)	FOR	AGAINST	Not in the interest of secured bond holders.
17-07-2021	HDFC Bank Limited	AGM	Management	To receive, consider and adopt the audited financial statements (standalone) of the Bank for the financial year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with law. No concern identified
17-07-2021	HDFC Bank Limited	AGM	Management	To receive, consider and adopt the audited financial statements (consolidated) of the Bank for the financial year ended March 31, 2021 and the Report of Auditors thereon.	FOR	FOR	Compliant with law. No concern identified
17-07-2021	HDFC Bank Limited	AGM	Management	To declare dividend on Equity Shares	FOR	FOR	Sufficient funds. No concern identified
17-07-2021	HDFC Bank Limited	AGM	Management	To appoint a director in place of Mr. Srikanth Nadhamuni (DIN 02551389), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified
17-07-2021	HDFC Bank Limited	AGM	Management	To ratify the additional audit fees to the Statutory Auditors, MSKA & Associates, Chartered Accountants	FOR	FOR	Compliant with law. No concern identified
17-07-2021	HDFC Bank Limited	AGM	Management	To revise the term of office of MSKA & Associates as Statutory Auditors of the Bank	FOR	FOR	Compliant with law. No concern identified
17-07-2021	HDFC Bank Limited	AGM	Management	To appoint M/s. M. M. Nissim & Co. LLP, Chartered Accountants as joint Statutory Auditors.	FOR	FOR	Compliant with law. No concern identified
17-07-2021	HDFC Bank Limited	AGM	Management	Approval for revised remuneration of non-executive directors except for Part Time Non-Executive Chairperson.	FOR	FOR	Compliant with law. No concern identified
17-07-2021	HDFC Bank Limited	AGM	Management	To approve the re-appointment Mr. Umesh Chandra Sarangi (DIN 02040436) as an Independent Director for a period of three (3) years from March 1, 2021 to February 29, 2024.	FOR	AGAINST	Non-Compliant with Section 149 (10) of Companies Act - Prior approval of shareholders not sought
17-07-2021	HDFC Bank Limited	AGM	Management	To approve the appointment Mr. Atanu Chakraborty (DIN 01469375) as a Part time Non-Executive Chairman and Independent Director of the Bank for a period of three (3) years commencing from May 5, 2021	FOR	FOR	Compliant with law. No concern identified.
17-07-2021	HDFC Bank Limited	AGM	Management	To approve the appointment of Dr. (Ms.) Sunita Maheshwari (DIN 01641411) as an Independent Director for a period of five (5) years from March 30, 2021 to March 29, 2026.	FOR	FOR	Compliant with law. No concern identified
17-07-2021	HDFC Bank Limited	AGM	Management	To ratify and approve the related party transactions with Housing Development Finance Corporation Limited	FOR	FOR	Compliant with Law. No major governance concern identified
17-07-2021	HDFC Bank Limited	AGM	Management	To ratify and approve the related party transactions with HDB Financial Services Limited	FOR	FOR	Compliant with Law. No governance concern identified
17-07-2021	HDFC Bank Limited	AGM	Management	To Issue Unsecured Perpetual Debt Instruments (part of Additional Tier I capital), Tier II Capital Bonds and Long Term Bonds (financing of infrastructure and affordable housing) on a private placement basis	FOR	FOR	Enabling resolution for issue of perpetual debt instruments. No governance concern identified
17-07-2021	HDFC Bank Limited	AGM	Management	To consider amendment to the ESOS-Plan D-2007 as approved by the Members	FOR	FOR	Compliant with law. No concern identified
17-07-2021	HDFC Bank Limited	AGM	Management	To consider amendment to the ESOS-Plan E-2010 as approved by the Members	FOR	FOR	Compliant with law. No concern identified
17-07-2021	HDFC Bank Limited	AGM	Management	To consider amendment to the ESOS-Plan F-2013 as approved by the Members	FOR	FOR	Compliant with law. No concern identified
17-07-2021	HDFC Bank Limited	AGM	Management	To consider amendment to the ESOS-Plan G-2016 as approved by the Members	FOR	FOR	Compliant with law. No concern identified
20-07-2021	Housing Development Finance Corporation Limited	AGM	Management	Audited financial statements of the Corporation for the financial year ended March 31, 2021 together with the reports of the Board of Directors and Auditors thereon; and	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards
20-07-2021	Housing Development Finance Corporation Limited	AGM	Management	Audited consolidated financial statements for the financial year ended March 31, 2021 together with the report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards
20-07-2021	Housing Development Finance Corporation Limited	AGM	Management	To declare dividend on equity shares for the financial year ended March 31, 2021	FOR	FOR	No governance concern identified.
20-07-2021	Housing Development Finance Corporation Limited	AGM	Management	To appoint a Director in place of Mr. Keki M. Mistry (DIN:00008886), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	Compliant with No governance concern identified.
20-07-2021	Housing Development Finance Corporation Limited	AGM	Management	Revision in the salary range of Ms. Renu Sud Karnad, Managing Director of the Corporation	FOR	FOR	Compliant with Law. No governance concern identified.
20-07-2021	Housing Development Finance Corporation Limited	AGM	Management	Revision in the salary range of Mr. V. Srinivasa Rangan, Whole-time Director (designated as 'Executive Director') of the Corporation	FOR	FOR	Compliant with Law. No governance concern identified.
20-07-2021	Housing Development Finance Corporation Limited	AGM	Management	Re-appointment of Mr. Keki M. Mistry as the Managing Director (designated as 'Vice Chairman & Chief Executive Officer') of the Corporation	FOR	FOR	Compliant with No governance concern identified.
20-07-2021	Housing Development Finance Corporation Limited	AGM	Management	Approval of Related Party Transactions with HDFC Bank Limited, an associate company of the Corporation	FOR	FOR	Compliant with Law. No major governance concern identified.
20-07-2021	Housing Development Finance Corporation Limited	AGM	Management	Increasing the borrowing limits of the Board of Directors of the Corporation.	FOR	FOR	Compliant with law. No governance concern identified.
20-07-2021	Housing Development Finance Corporation Limited	AGM	Management	Issuance of Redeemable Non-Convertible Debentures and/or other hybrid instruments on a private placement basis.	FOR	FOR	Compliant with Law. No governance concern.

Meeting Date	Investee Company Name	Type of Meeting (AGM /	Proposal of Management /	Description of the proposal	Management Recommendation	Vote (For / Against/	Reason supporting the vote decision
05-08-2021	Larsen & Toubro Limited	AGM	Management	To consider and adopt the audited financial statements of the Company for the year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company and the report of the auditors thereon for the year ended March 31, 2021.	FOR	FOR	Unqualified Financial statements. No concern identified.
05-08-2021	Larsen & Toubro Limited	AGM	Management	To declare final dividend on equity shares	FOR	FOR	Sufficient funds. No concern identified.
05-08-2021	Larsen & Toubro Limited	AGM	Management	To appoint a Director in place of Mr. D. K. Sen (DIN: 03554707), who retires by rotation and is eligible for re-appointment	FOR	FOR	Compliant with Law. No major concern
05-08-2021	Larsen & Toubro Limited	AGM	Management	To appoint a Director in place of Mr. Hemant Bhargava (DIN: 01922717), who retires by rotation and is eligible for re-appointment	FOR	FOR	Compliant with Law. No concern identified.
05-08-2021	Larsen & Toubro Limited	AGM	Management	To appoint a Director in place of Mr. M. V. Satish (DIN: 06393156), who retires by rotation and is eligible for re-appointment	FOR	FOR	Compliant with Law. No concern identified.
05-08-2021	Larsen & Toubro Limited	AGM	Management	To appoint a Director in place of Mr. R. Shankar Raman (DIN: 00019798), who retires by rotation and is eligible for re-appointment	FOR	AGAINST	Non-compliant with Companies Act, 2013. Holds more than 10 public directorships
05-08-2021	Larsen & Toubro Limited	AGM	Management	Appointment of Mrs. Preetha Reddy (DIN: 00001871) as a Director	FOR	AGAINST	Governance concern. Intent of the Resolution not clear. Governance concern regarding independence of Ms. Preetha Reddy.
05-08-2021	Larsen & Toubro Limited	AGM	Management	Appointment of Mrs. Preetha Reddy (DIN: 00001871) as an Independent Director of the Company	FOR	AGAINST	Governance concern. Intent of the Resolution not clear. Governance concern regarding independence of Ms. Preetha Reddy.
05-08-2021	Larsen & Toubro Limited	AGM	Management	Re-appointment of Mr. Sanjeev Aga (DIN: 00022065) as an Independent Director of the Company for a term upto May 24, 2021	FOR	AGAINST	No concern over the merit of Mr. Sanjeev Aga and Mr. Narayanan Kumar, however re-appointment is not in accordance with law
05-08-2021	Larsen & Toubro Limited	AGM	Management	Re-appointment of Mr. Narayanan Kumar (DIN: 00007848) as an Independent Director of the Company for a term upto May 28, 2021.	FOR	AGAINST	No concern over the merit of Mr. Sanjeev Aga and Mr. Narayanan Kumar, however re-appointment is not in accordance with law
05-08-2021	Larsen & Toubro Limited	AGM	Management	Re-appointment of Mr. M. V. Satish (DIN: 06393156) as the Whole-time Director of the Company	FOR	FOR	Compliant with Law. No concern identified
05-08-2021	Larsen & Toubro Limited	AGM	Management	Re-appointment of Mr. R. Shankar Raman (DIN: 00019798) as the Whole-time Director of the Company	FOR	AGAINST	Non-compliant with Companies Act, 2013. Holds more than 10 public directorships
05-08-2021	Larsen & Toubro Limited	AGM	Management	Issue of convertible bonds and/or equity shares through depository receipts, including by way of Qualified Institutions Placement to Qualified Institutional Buyers ('QIB')	FOR	FOR	Compliant with law. No governance concern identified.
05-08-2021	Larsen & Toubro Limited	AGM	Management	Remuneration and appointment of M/s R. Nanabhoj & Co. Cost Accountants as Cost Auditors	FOR	FOR	No major concern identified.
20-08-2021	ICICI Bank Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements for the financial year ended March 31, 2021 together with the Reports of the Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
20-08-2021	ICICI Bank Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Sufficient funds, compliant with law.
20-08-2021	ICICI Bank Limited	AGM	Management	To appoint a director in place of Mr. Sandeep Bakhshi (DIN: 00109206), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	Appointment compliant with law. No governance observed with respect to profile, time commitment and attendance of appointee.
20-08-2021	ICICI Bank Limited	AGM	Management	Appointment of M/s MSKA & Associates, Chartered Accountants (Registration No. 105047W) as one of the Joint Statutory Auditors of the Company	FOR	FOR	Appointment compliant with the law. No governance concern observed.
20-08-2021	ICICI Bank Limited	AGM	Management	Appointment of M/s Khimji Kunverji & Co LLP, Chartered Accountants (Registration No. 105146W/W100621) as one of the Joint Statutory Auditors of the Company	FOR	FOR	Appointment compliant with the law. No governance concern observed.
20-08-2021	ICICI Bank Limited	AGM	Management	Revised remuneration on the following terms and conditions for Mr. Sandeep Bakhshi (DIN: 00109206), Managing Director & Chief Executive Officer (MD & CEO)	FOR	FOR	No concern identified. Remuneration is subject to statutory approval of the RBI. Increase is very nominal.
20-08-2021	ICICI Bank Limited	AGM	Management	Revised remuneration on the following terms and conditions for Ms. Vishakha Mulye (DIN: 00203578), Executive Director	FOR	FOR	No concern identified. Remuneration is subject to statutory approval of the RBI. Increase is very nominal.
20-08-2021	ICICI Bank Limited	AGM	Management	Revised remuneration on the following terms and conditions for Mr. Sandeep Batra (DIN: 03620913), Executive Director	FOR	FOR	No concern identified. Remuneration is subject to statutory approval of the RBI. Increase is very nominal.
20-08-2021	ICICI Bank Limited	AGM	Management	Revised remuneration on the following terms and conditions for Mr. Anup Bagchi (DIN: 00105962), Executive Director	FOR	FOR	No concern identified. Remuneration is subject to statutory approval of the RBI. Increase is very nominal.
20-08-2021	ICICI Bank Limited	AGM	Management	Re-appointment of Mr. Anup Bagchi (DIN: 00105962), as a Wholtime Director (designated as Executive Director) of the Bank, liable to retire by rotation	FOR	FOR	Appointment compliant with law. No governance observed with respect to profile, time commitment, attendance and proposed remuneration package of appointee
20-08-2021	ICICI Bank Limited	AGM	Management	To pay compensation in the form of fixed remuneration of Rs 2,000,000 per annum to each NonExecutive Director (other than part-time Chairman and the Director	FOR	FOR	Compliant with Law. No governance concern identified.
12-07-2021	ESAF SMALL FINANCE BANK	EGM	Management	Initial Public Offer of Equity Shares	FOR	FOR	Compliant with Law. No governance concern identified.
12-07-2021	ESAF SMALL FINANCE BANK	EGM	Management	Increase in Limit of Investment by the Non- Resident Indians and Overseas Citizens of India	FOR	FOR	Compliant with Law. No governance concern identified.
11-08-2021	ITC Limited	AGM	Management	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2021, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors thereon.	FOR	Abstain	Routine matters
11-08-2021	ITC Limited	AGM	Management	To confirm Interim Dividend and declare Final Dividend for the financial year ended 31st March, 2021	FOR	Abstain	Routine matters
11-08-2021	ITC Limited	AGM	Management	To appoint a Director in place of Mr. Hemant Bhargava (DIN: 01922717) who retires by rotation and, being eligible, offers himself for re-election.	FOR	Abstain	Routine matters
11-08-2021	ITC Limited	AGM	Management	To appoint a Director in place of Mr. Sumant Bhargavan (DIN: 01732482) who retires by rotation and, being eligible, offers himself for re-election.	FOR	Abstain	Routine matters
11-08-2021	ITC Limited	AGM	Management	Remuneration of Rs.3,40,00,000/- (Rupees Three Crores and Forty Lakhs only) to Messrs. S R B C & CO LLP, Chartered Accountants (Registration No. 324982E/E300003), Statutory Auditors of the Company, for conduct of audit for the financial year 2021-22	FOR	Abstain	Routine matters
11-08-2021	ITC Limited	AGM	Management	Appointment of Mr. Shyamal Mukherjee (DIN: 03024803) as an Independent Director of the Company	FOR	Abstain	Routine matters
11-08-2021	ITC Limited	AGM	Management	Re-appointment of Mr. Sumant Bhargavan (DIN: 01732482) as an Wholtime Director of the Company	FOR	Abstain	Routine matters
11-08-2021	ITC Limited	AGM	Management	Remuneration to Messrs. ABK & Associates, Cost Accountants, appointed by the Board of Directors of the Company as the Cost Auditors	FOR	Abstain	Routine matters
11-08-2021	ITC Limited	AGM	Management	Remuneration to Messrs. S. Mahadevan & Co., Cost Accountants, appointed by the Board of Directors of the Company as the Cost Auditors	FOR	Abstain	Routine matters

Meeting Date	Investee Company Name	Type of Meeting (AGM /	Proposal of Management /	Description of the proposal	Management Recommendation	Vote (For / Against/	Reason supporting the vote decision
31-08-2021	Bharti Airtel Limited	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2021 together with the reports of the Board of Directors and of the Auditors thereon	FOR	Abstain	Routine matters
31-08-2021	Bharti Airtel Limited	AGM	Management	To re-appoint Mr. Rakesh Bharti Mittal as a Director, liable to retire by rotation	FOR	Abstain	Routine matters
31-08-2021	Bharti Airtel Limited	AGM	Management	Appointment of Mr. Tao Yih Arthur Lang as a Director, liable to retire by rotation	FOR	Abstain	Routine matters
31-08-2021	Bharti Airtel Limited	AGM	Management	Appointment of Ms. Nisaba Godrej as an Independent Director	FOR	Abstain	Routine matters
31-08-2021	Bharti Airtel Limited	AGM	Management	Re-appointment of Mr. Sunil Bharti Mittal as the Chairman of the Company	FOR	Abstain	Routine matters
31-08-2021	Bharti Airtel Limited	AGM	Management	Payment of commission to Non-Executive Directors (including Independent Directors) of the Company	FOR	Abstain	Routine matters
31-08-2021	Bharti Airtel Limited	AGM	Management	Ratification of remuneration to be paid to Sanjay Gupta & Associates, Cost Accountants, Cost Auditors of the Company for the FY 2021-22	FOR	Abstain	Routine matters
29-09-2021	ESAF SMALL FINANCE BANK	AGM	Management	Adoption Of Balance Sheet, Profit And Loss Account And The Cash Flow Statement For The Financial Year Ended 31St March, 2021	FOR	FOR	Compliant with Law. No governance concern identified.
29-09-2021	ESAF SMALL FINANCE BANK	AGM	Management	Re-Appointment Of Shri.Chandanathil Pappachan Mohan, Non-Executive Nominee Director	FOR	FOR	Compliant with Law. No governance concern identified.
29-09-2021	ESAF SMALL FINANCE BANK	AGM	Management	Appointment Of M/S. Deloitte Haskins And Sells, Chartered Accountants (Fm 117365W) As The Statutory Auditors Of The Bank For Two Consecutive Financial Years And (Fy 2022 And Fy 2023) From The Conclusion Of The Fifth Annual General Meeting Till The Conclusion Of The Seventh Annual General Meeting Of The Bank And Fixing Their Remuneration	FOR	FOR	Compliant with Law. No governance concern identified.
29-09-2021	ESAF SMALL FINANCE BANK	AGM	Management	Payment Of Variable Pay To Shri.Kadambelli Paul Thomas (Din:00199925), Managing Director And Ceo Of The Bank	FOR	FOR	Compliant with Law. No governance concern identified.
29-09-2021	ESAF SMALL FINANCE BANK	AGM	Management	Revision Of Remuneration Of Shri.Kadambelli Paul Thomas (Din:00199925), Managing Director And Ceo Of The Bank In Line With The Guidelines Issued By The Reserve Bank Of India Vide Circular No: Rbi/ 2019-20/ 89 Dor.Appt.Bc.No.23/ 29.67.001/ 2019-20 Dated November 04, 2019 On Compensation Of Whole Time Directors/ Chief Executive Officers/ Material Risk Takers And Control Function Staff	FOR	FOR	Compliant with Law. No governance concern identified.
29-09-2021	ESAF SMALL FINANCE BANK	AGM	Management	Re-Appointment Of Shri. Kadambelli Paul Thomas (Din : 00199925) As The Managing Director And Ceo Of The Bank	FOR	FOR	Compliant with Law. No governance concern identified.
29-09-2021	ESAF SMALL FINANCE BANK	AGM	Management	Alteration In Articles Of Association Of The Bank	FOR	FOR	Compliant with Law. No governance concern identified.

FORM L-45 OFFICES AND OTHER INFORMATION



Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

As at : September 30,2021

Date:30th Septemebr 2021

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	109
2	No. of branches approved during the year	3
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	0
6	No of branches at the end of the year	112
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	112
10	No. of Directors:-	
	(a) Independent Director	3
	(b) Executive Director	1
	(c) Non-executive Director	10
	(d) Women Director	2
	(e) Whole time director	0
11	No. of Employees	
	(a) On-roll:	17395
	(b) Off-roll:	196
	(c) Total	17591
12	No. of Insurance Agents and Intermediaries	
	(a) Individual Agents,	10626
	(b) Corporate Agents-Banks	14
	(c)Corporate Agents-Others	11
	(d) Insurance Brokers	146
	(e) Web Aggregators	9
	(f) Insurance Marketing Firm	29
	(g) Micro Agents	0
	(h) Point of Sales persons (DIRECT)	0
	(i) Other as allowed by IRDAI (To be specified)	0

**Employees and Insurance Agents and Intermediaries -Movement**

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	16,835	10,269
Recruitments during the quarter	3,486	718
Attrition during the quarter	2,631	152
Number at the end of the quarter	17,690	10,835