

Independent Auditor's Report

To the Board of Directors of Schneider Electric President Systems Limited

Report on the Audit of Financial Results

Opinion

We have audited the Financial Results of Schneider Electric President Systems Limited ("the Company") for the quarter and year ended March 31, 2026 included in the accompanying Statement of Financial Results for the quarter and year ended March 31, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Results:

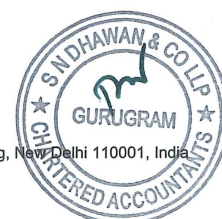
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Financial Results in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Financial Results.

Responsibilities of Management and Those Charged with Governance for the Financial Results

These Financial Results have been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit and total comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

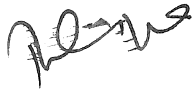
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Financial Results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **S N Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045



Pankaj Walia
Partner
Membership No.: 509590
UDIN: 26509590RLBWF9996



Place: Gurugram
Date: May 27, 2026

Statement of Financial Results for the Quarter and Year ended March 31, 2026

Particulars	(Rupees Million (MINR) except earnings per share data)				
	Quarter ended			Year ended	
	March 31, 2026 (Audited) (Refer note 8)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited) (Refer note 8)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
Income					
Revenue from operations	814.63	1,154.91	1,012.09	3,842.25	4,569.86
Other income	23.11	17.84	3.73	71.69	83.75
Total Income	837.74	1,172.75	1,015.82	3,913.94	4,653.61
Expenses					
Cost of raw material and components consumed	476.63	800.99	597.80	2,432.75	3,063.67
Purchase of stock-in-trade	2.41	4.64	47.14	15.83	47.30
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	38.39	(75.04)	(5.96)	6.07	(9.16)
Employee benefits expense	86.71	87.24	72.92	362.05	336.23
Finance costs	1.37	2.71	0.69	6.53	5.20
Depreciation and amortization expense	12.62	12.29	12.59	50.46	58.20
Other expenses	132.86	128.03	72.98	520.01	500.57
Total Expenses	750.99	960.86	798.16	3,393.70	4,002.01
Profit before exceptional item and tax	86.75	211.89	217.66	520.24	651.60
Exceptional items (refer note 7)	(31.97)	45.60	-	13.63	-
Profit before tax	118.72	166.29	217.66	506.61	651.60
Tax expenses					
Current tax (including prior period taxes)	9.67	52.79	42.46	123.46	162.88
Deferred tax charge/(credit)	17.73	(7.93)	16.84	5.86	8.44
Total tax expense	27.40	44.86	59.30	129.32	171.32
Profit for the period/ year	91.32	121.43	158.36	377.29	480.28
Other Comprehensive Income					
Items that will not be reclassified to profit or loss (net of tax)					
-Remeasurement of the defined benefit plan	1.09	-	(5.81)	1.09	(5.81)
Total Comprehensive Income	92.41	121.43	152.55	378.38	474.47
Paid-up equity share capital (face value of Rs. 10/- each.)	120.96	120.96	60.48	120.96	60.48
Other equity				2,256.17	1,938.27
Earnings per equity share (EPS) (refer note 1 and 5)					
Basic and diluted EPS (of Rupees 10/- each.)	7.55	10.04	13.09	31.19	39.71

Notes :

- The above Financial Results were reviewed by the Audit and Risk Management Committee and approved by the Board of Directors at their meetings held on May 27, 2026. Basic and Diluted Earnings Per Share are not annualized for the quarters ended March 31, 2026, December 31, 2025 and March 31, 2025.
- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015 and relevant amendments made thereunder.
- The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, i.e., single primary business segment viz. product and systems for electricity distribution, hence, there are no reportable segments as per Ind AS 108 "Operating Segments".
- The Authorised Share Capital of the Company was increased to MINR 125.00 divided into 12,500,000 Equity Shares of INR 10 each vide approval of the Board of Directors in their meeting dated September 24, 2025, and Shareholders' approval dated October 29, 2025, through postal ballot.
- The Board of Directors on November 10, 2025, have approved allotment of 6,048,000 equity shares of INR 10 each as fully paid-up bonus equity shares, in the ratio of 1:1, to the eligible members of the Company out of the Securities Premium Account of the Company. The Bonus Shares so allotted shall rank Pari - passu in all respects including dividend with the existing fully paid-up Equity Shares of the Company. Consequent to the aforesaid allotment, the paid-up equity share capital of the Company stands increased to MINR 120.96. In accordance with the requirements of 'Ind AS 33 - Earnings per Share', the figures of Earnings Per Share for the quarter ended March 31, 2025 and year ended March 31, 2025 have been restated to give effect to the allotment of the bonus shares.
- The Company has no subsidiary/ associate/ joint venture company(ies), as on March 31, 2026.
- In respect of the current period, the Government of India, on November 21, 2025, notified four Labour Codes - Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. To facilitate assessment of the financial impact of these regulatory changes, the Ministry of Labour & Employment issued draft Central Rules and FAQs. Based on management assessment and the information available, in line with guidance from the Institute of Chartered Accountants of India, the Company has assessed and disclosed the incremental impact of these changes. Considering the materially, regulatory clarifications received over the quarters and non-recurring nature of this impact, the Company has presented, based on actuarial valuation, the incremental charge/(reversal) relating to past service cost of gratuity liability for the quarter ended March 31, 2026 of MINR (31.97) and for the year ended March 31, 2026 of MINR 13.63 under "Exceptional items" in the Statement of financial results for the quarter and year ended March 31, 2026. The Company continues to monitor the Central/State Rules and any further clarifications from the Government and will provide appropriate accounting treatment as required based on future developments.
- The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year which were subjected to the limited review.
- Pursuant to the approval of the Board of Directors at its meeting held on March 31, 2026, the Company filed a direct listing application for the listing of its 1,20,96,000 equity shares of face value INR 10 each on the Main Board of BSE Limited ('the Exchange'). The Company has been granted in-principle approval by the Exchange dated May 06, 2026 for the listing of its equity shares under direct listing route. The Company is in the process of completing the requisite formalities and submitting the necessary documents for listing of its securities, as required by the Exchange.
- Previous period figures have been reclassified/ regrouped wherever necessary, to correspond with those of the current period classification.
- Refer Annexure A for Statement of Assets and Liabilities and Annexure B for Statement of Cash flows.



Place: Gurugram
Date: May 27, 2026



For and on behalf of Board of Directors of
Schneider Electric President Systems Limited

Anuj Kudesia
Managing Director
DIN: 10629156

Annexure - A

Schneider Electric President Systems Limited

Registered Office : 5C/1, KIADB Industrial Area, Attibele, Bengaluru - 562107, Karnataka, India

Corporate Office : 6th Floor, Avinya Campus, Argon North Tower, Bagmane Solarium City, Kundalahalli Road, Doddanekundi Village, K R Puram Hobli, Bengaluru-560037, Karnataka, India

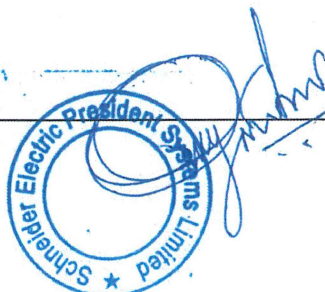
Phone: +91 92402 98360; +91 92402 98097; Website: www.schneiderelectricpresident.com; E-mail: companysecretary@se.com

CIN : L32109KA1984PLC079103

Statement of Assets and Liabilities as at March 31, 2026

{Rupees Million (MINR)}

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	319.98	281.55
Capital work-in-progress	34.21	22.93
Right-of-use assets	6.84	14.82
Other intangible assets	0.43	0.65
Financial Assets		
Other financial assets	30.47	28.84
Income tax assets (net)	59.82	20.17
Deferred tax assets (net)	37.74	43.97
Other non-current assets	1.38	0.72
Total non - current assets	490.87	413.65
Current assets		
Inventories	472.36	376.99
Financial assets		
Trade receivables	1,182.26	1,143.54
Cash and cash equivalents	1,063.15	742.91
Other financial assets	27.08	16.06
Other current assets	59.53	165.08
Total current assets	2,804.38	2,444.58
Assets classified as held for sale	20.28	20.28
Total Assets	3,315.53	2,878.51
EQUITY AND LIABILITIES		
Equity		
Equity share capital	120.96	60.48
Other equity	2,256.17	1,938.27
Total equity	2,377.13	1,998.75
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	6.44	8.73
Provisions	40.43	62.27
Other non-current liabilities	3.49	7.78
Total non - current liabilities	50.36	78.78
Current liabilities		
Financial liabilities		
Lease liabilities	6.48	14.21
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	139.50	140.31
- Total outstanding dues of creditors other than micro enterprises and small enterprises	606.24	508.55
Other financial liabilities	87.37	85.52
Provisions	27.13	25.93
Other current liabilities	21.32	26.46
Total current liabilities	888.04	800.98
Total equity and liabilities	3,315.53	2,878.51



Annexure - B

Schneider Electric President Systems Limited

Registered Office : 5C/1, KIADB Industrial Area, Attibele, Bengaluru - 562107, Karnataka, India

Corporate Office : 6th Floor, Avinya Campus, Argon North Tower, Bagmane Solarium City, Kundalahalli Road, Doddanekundi Village, K R Puram Hobli, Bengaluru-560037, Karnataka, India

Phone: +91 92402 98360; +91 92402 98097; Website: www.schneiderelectricpresident.com; E-mail: companysecretary@se.com

CIN : L32109KA1984PLC079103

Statement of Cash flows for the Year ended March 31, 2026

Particulars	{Rupees Million (MINR)}	
	Year ended	
	March 31, 2026 (Audited)	March 31, 2025 (Audited)
Operating activities		
Profit before tax	506.61	651.60
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	50.46	58.20
Liabilities no longer required written back	(9.25)	(45.65)
Loss on sale of property, plant and equipment (net)	-	0.87
Impairment allowance for doubtful debts	10.13	(12.62)
Provision for advance to suppliers	3.09	-
Net unrealized foreign exchange differences	(16.34)	(0.61)
Provision for balance with statutory/government authorities	1.35	1.55
Finance income	(43.60)	(19.60)
Finance costs	5.99	3.40
Operating profit before working capital changes	508.44	637.14
Working capital adjustments:		
Decrease/ (increase) in trade receivables (including unbilled revenue)	(37.80)	56.86
Decrease/ (increase) in other financial assets	(9.67)	(1.19)
Decrease/ (increase) in other assets	100.46	(0.96)
Decrease/ (increase) in inventories	(95.37)	(76.71)
Increase/ (decrease) in trade payables	104.61	(20.58)
Increase/ (decrease) in other financial liabilities	6.44	2.57
Increase/ (decrease) in other liabilities	(9.43)	15.06
Increase/ (decrease) in provisions	(19.18)	(4.00)
Cash generated from operations	548.50	608.19
Income tax paid (net of refunds)	(164.29)	(222.58)
Net cash flow from operating activities (A)	384.21	385.61
Investing activities		
Purchase of property, plant and equipment, including capital work-in-progress, intangible assets, capital creditors and capital advances	(96.71)	(49.42)
Interest received	40.62	16.76
Net cash used in investing activities (B)	(56.09)	(32.66)
Financing activities		
Payment of lease liabilities	(14.07)	(14.05)
Interest paid	(1.80)	(0.21)
Net cash used in financing activities (C)	(15.87)	(14.26)
Net increase in cash and cash equivalents (A+B+C)	312.25	338.69
Cash and cash equivalents at the beginning of the year	742.91	402.92
Effects of changes in exchange rates on cash and cash equivalents	7.99	1.30
Cash and cash equivalents at the end of the year	1,063.15	742.91

Notes :-

- The figures in parentheses indicate outflows.
- The above Statement of cash flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - Statement of Cash Flows.

