

Deloitte Haskins & Sells
19th Floor, Shapath -V
S.G. Highway
Ahmedabad – 380 015
Gujarat, India

A Bafna & Co
K-2, Keshav Circle,
C-Scheme, Jaipur – 302001
Tel: (0141)-2372572, 2375212

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS
AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SK FINANCE LIMITED**

Opinion and Conclusion

We have (a) audited the Financial Results for the year ended March 31, 2026 and (b) reviewed the Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended March 31, 2026" of **SK FINANCE LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of the LODR Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2026

With respect to the Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities**(a) Audit of the Financial Results for the year ended March 31, 2026**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended March 31, 2026

We conducted our review of the Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to



obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our conclusion/opinion on the Statement is not modified in respect of this matter.
- The Statement includes comparative figures for the quarter and year ended March 31, 2025 which has been reviewed/audited by one of the joint auditors, wherein they had expressed an unmodified conclusion/opinion vide their report dated May 28, 2025. Our conclusion/opinion on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm Registration No. 117365W)



G. K. Subramaniam
Partner
(Membership No 109839)
UDIN: 26109839GUCMBV7946
Place: Mumbai
Date: April 30, 2026

For A Bafna & Co
Chartered Accountants
(Firm Registration No. 003660C)



Vivek Gupta
Partner
(Membership No 400543)
UDIN: 26400543VPNPVW4879
Place: Jaipur
Date: April 30, 2026



SK FINANCE LIMITED

Registered Office: G 1-2, New Market, Khasa Kothi, Jaipur, Rajasthan - 302001

Email : info@skfin.in || Phone : 0141-4161300

CIN : U65923RJ1994PLC009051

Statement of audited financial results for the quarter and year ended March 31, 2026

(₹ in lakhs except otherwise stated)

Particulars	Quarter ended			Year ended	
	March 31, 2026 (Refer note 11)	December 31, 2025 (Unaudited)	March 31, 2025 (Refer note 11)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
Revenue from operations					
Interest income	63,129.03	63,228.02	56,617.04	2,45,586.50	2,12,020.20
Fees and commission income	4,899.43	3,212.58	3,604.99	14,528.67	9,662.05
Net gain on fair value changes	652.23	-	-	712.73	-
Net gain on de-recognition of financial instruments under amortised cost category	7,945.40	4,682.32	4,144.31	21,532.16	16,111.89
(I) Total revenue from operations	76,626.09	71,122.92	64,366.34	2,82,360.06	2,37,794.14
(II) Other income	108.18	142.61	270.76	458.67	843.63
(III) Total income (I+II)	76,734.27	71,265.53	64,637.10	2,82,818.73	2,38,637.77
Expenses					
Finance costs	28,389.77	28,049.54	25,865.61	1,11,916.69	97,130.69
Net loss on fair value changes	-	334.28	341.34	-	281.40
Impairment on financial instruments	4,823.38	10,276.14	2,094.06	32,599.96	23,876.97
Employee benefits expenses	15,164.12	15,098.24	12,685.31	58,989.07	49,792.94
Depreciation and amortization	1,384.55	1,366.44	1,218.36	5,298.19	4,649.45
Other expenses	5,237.88	4,594.59	4,546.75	17,289.84	14,430.23
(IV) Total expenses	54,999.70	59,719.23	46,751.43	2,26,093.75	1,90,161.68
(V) Profit before tax (III-IV)	21,734.57	11,546.30	17,885.67	56,724.98	48,476.09
(VI) Tax expense					
(1) Current tax	3,104.74	2,896.54	2,223.39	12,281.75	9,290.48
(2) Deferred tax	2,296.56	(187.62)	1,500.65	1,354.61	1,218.90
Total tax expense	5,401.30	2,708.92	3,724.04	13,636.36	10,509.38
(VII) Profit for the period/year (V-VI)	16,333.27	8,837.38	14,161.63	43,088.62	37,966.71
(VIII) Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurements of the defined benefit plans	(51.30)	2.33	(107.09)	(144.59)	(192.71)
Income tax relating to items that will not be reclassified to profit or loss	12.91	(0.58)	26.95	36.39	48.50
Items that will be reclassified to profit or loss					
Cash flow hedge reserve	2,352.33	(364.11)	(1,148.22)	2,254.56	(1,148.22)
Income tax relating to items that will be reclassified to profit or loss	(592.04)	91.64	288.98	(567.43)	288.98
Other comprehensive income	1,721.90	(270.72)	(939.38)	1,578.93	(1,003.45)
(IX) Total comprehensive income for the period/year (VII+VIII) (comprising profit/(loss) and other comprehensive income for the period/year)	18,055.17	8,566.66	13,222.25	44,667.55	36,963.26
(X) Paid-up equity share capital (face value of ₹ 1) (Refer note 8)	1,344.83	1,344.70	1,340.01	1,344.83	1,340.01
(XI) Other equity				3,96,843.72	3,48,841.79
(XII) Earnings per equity share					
Basic (₹) (not annualized for interim periods)	12.15	6.57	10.58	32.08	28.36
Diluted (₹) (not annualized for interim periods)	12.05	6.53	10.50	31.80	28.15

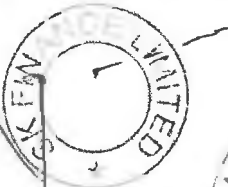


SK FINANCE LIMITED
Registered Office: G 1-2, New Market, Khasa Kothi, Jaipur, Rajasthan - 302001
Email : info@skfin.in || Phone : 0141-4161300
CIN : U65923RJ1994PLC009051

Statement of Assets and Liabilities as at March 31, 2026

(₹ in lakhs except otherwise stated)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	33,404.44	38,569.15
Bank balance other than cash and cash equivalents	82,216.91	1,51,846.12
Derivative financial instruments	10,337.70	565.83
Receivables		
Other receivables	1,754.71	1,682.27
Loans	13,83,049.58	11,84,088.05
Investments	1,30,609.24	1,03,941.03
Other financial assets	48,237.60	35,326.43
Total financial assets	16,89,610.18	15,16,018.88
Non-financial assets		
Current tax assets (net)	34.20	348.46
Deferred tax assets (net)	-	1,091.21
Property, plant and equipment	21,353.80	21,585.03
Intangible assets under development	118.36	275.64
Other intangible assets	1,941.82	956.50
Other non-financial assets	2,162.12	1,664.19
Total non-financial assets	25,610.30	25,921.03
Total assets	17,15,220.48	15,41,939.91
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Derivative financial instruments	-	894.95
Debt securities	3,45,256.56	2,17,668.36
Borrowings (other than debt securities)	9,36,717.72	9,42,740.83
Other financial liabilities	30,029.73	27,614.23
Total financial liabilities	13,12,004.01	11,88,918.37
Non-financial liabilities		
Current tax liabilities (net)	355.43	-
Provisions	2,067.98	1,194.97
Deferred tax liabilities (net)	794.43	-
Other non-financial liabilities	1,810.08	1,644.77
Total non-financial liabilities	5,027.92	2,839.74
EQUITY		
Equity share capital	1,344.83	1,340.01
Other equity	3,96,843.72	3,48,841.79
Total equity	3,98,188.55	3,50,181.80
Total liabilities and equity	17,15,220.48	15,41,939.91



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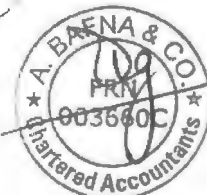
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Statement of cash flows for the year ended March 31, 2026

(₹ in lakhs except otherwise stated)

Particulars	Year ended	
	March 31, 2026 (Audited)	March 31, 2025 (Audited)
Cash flows from operating activities		
Profit before tax	56,724.98	48,476.09
Adjustments for:		
Loss/(gain) on sale of property, plant and equipment	(22.55)	3.94
Finance costs	1,11,916.69	97,120.26
Interest income	(2,45,586.50)	(2,12,020.20)
Net gain on de-recognition of financial instruments under amortised cost category	(21,532.16)	(16,111.89)
Net gain on investments	(2.98)	(2.65)
Impairment on financial instruments	32,599.96	23,876.97
Employee share based payment expenses	1,927.07	1,752.60
Depreciation and amortization	5,298.19	4,649.45
	(58,677.30)	(52,255.43)
Cash inflow from interest on loans	2,28,362.79	1,94,296.95
Cash outflow towards finance cost	(1,07,846.79)	(96,074.23)
Cash generated from operation before working capital changes	61,838.70	45,967.29
Working capital changes:		
(Increase) in trade receivables	(72.44)	(1,674.86)
(Increase) in loans	(2,24,558.54)	(2,43,253.29)
(Increase) in other financial assets	(731.43)	(10,462.01)
(Increase) in other non-financial assets	(497.93)	(532.08)
Increase in other financial liabilities	5,141.51	6,135.55
Increase/(decrease) in provisions	728.42	(470.12)
Increase in other non-financial liabilities	165.31	406.08
	(1,57,986.40)	(2,03,883.44)
Income taxes paid (net of refunds)	(11,612.07)	(7,328.58)
Net cash (used in) operating activities (A)	(1,69,598.47)	(2,11,212.02)
Cash flows from investing activities		
Purchase of property, plant and equipment, capital work in progress and other intangible assets	(4,789.78)	(8,082.82)
Proceeds from sale of property plant and equipment	186.57	149.93
Investment in fixed deposits	(82,214.41)	(1,31,274.98)
Proceeds from redemption of fixed deposits	1,51,570.54	1,37,175.67
Purchase of investments	(12,27,786.46)	(9,25,659.57)
Proceeds from redemptions of investments	12,00,881.16	8,51,358.48
Interest received on investments	19,801.80	19,763.36
Net cash generated from / (used in) investing activities (B)	57,649.42	(56,569.93)
Cash flows from financing activities		
Proceeds from issue of shares including securities premium (net off expenses)	1,412.13	767.86
Proceeds from issue of debt securities	1,34,500.00	1,68,247.72
Repayment of debt securities	(11,692.71)	(1,05,852.75)
Proceeds from borrowings (other than debt securities)	4,35,935.07	5,98,035.49
Repayment of borrowings (other than debt securities)	(4,50,644.13)	(3,93,538.14)
Payment of lease liability	(2,726.00)	(2,308.72)
Net cash generated from financing activities (C)	1,06,784.34	2,65,351.46
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(5,164.71)	(2,430.49)
Add : Cash and cash equivalents as at the beginning of the year	38,569.15	40,999.64
Cash and cash equivalents as at the end of the year*	33,404.44	38,569.15
*Components of cash and cash equivalents as at the end of the year		
Balances with banks	25,674.83	22,550.40
Term deposits with original maturity of 3 months or less	4,121.21	13,221.62
Cash on hand	3,608.40	2,797.13
	33,404.44	38,569.15

Note:- The above statement of cash flow has been prepared under the 'indirect method' as set out in Indian Accounting Standard (Ind AS) 7 - 'Statement of cash flows'.



SK FINANCE LIMITED

Statement of audited financial results for the quarter and year ended March 31, 2026

₹ in lakhs except otherwise stated

Notes:

- The above audited financial results of SK Finance Limited (the "Company") have been reviewed and recommended by the Audit Committee to the Board of Directors and the same has been approved at the meeting of the Board of Directors held on April 30, 2026. The report is being filed with BSE Limited and is also available on the Company's website www.skfin.in.
- The Company is holding a Certificate of Registration ('CoR') and registered as a Non-Banking Financial Company ('NBFC') as defined under Section 45-IA of the Reserve Bank of India ('RBI') Act, 1934. The Company is a NBFC classified under 'Middle Layer' pursuant to Scale Based Regulations prescribed by the RBI vide its Circular Ref. No. RBI/DOR/2025-26/339 DOR.FIN.REC.No 258/03.10.119/2025-26 dated November 28, 2025.
- The above audited financial results have been prepared in accordance with the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended, prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidelines and directions issued by the RBI or other regulators are implemented as and when they are issued/applicable.
- Detail of resolution plan implemented under the resolution framework for Covid-19 related stress as per the RBI circular dated August 6, 2020 (resolution framework-1.0) and May 5, 2021 (resolution framework-2.0) as at March 31, 2026 as given below-

₹ in lakhs except otherwise stated

Type of Borrowers	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at September 30, 2025 (A) *	Of (A), aggregate debt that slipped into NPA during the half year ended March 31, 2026	Of (A) amount written off during the half year ended March 31, 2026	Of (A) amount paid by the borrowers during the half year ended March 31, 2026	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at March 31, 2026
Personal Loans #	52.58	-	-	14.13	38.45
Corporate Persons	-	-	-	-	-
MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	52.58	-	-	14.13	38.45

* Consist of unbilled and overdue principal

Includes restructuring implemented pursuant to OTR 2.0 for personal loans, individual business loans and small business loans.

- Disclosure pursuant to RBI notification - RBI/DOR/2025-26/352 DOR.STR.REC.271/21.04.048/2025-26 dated November 28, 2025, as amended

(a) Details of loans (not in default) transferred through assignment (excluding co-lending) during the year ended March 31, 2026.

Amount of loan accounts assigned (₹ in lakhs) *	133,215.38
Retention of beneficial economic interest (Minimum Retention Requirement)	10%-20%
Weighted average maturity (Residual Maturity)	58 Months
Weighted average holding period	12 Months
Coverage of tangible security	3.02 times
Rating-wise distribution of rated loans	Unrated

* This amount represents 100% of Pool amount.

- Details of loans (not in default) acquired through assignment during the year ended March 31, 2026.

Amount of loan accounts acquired (₹ in lakhs) *	5,543.91
Retention of beneficial economic interest (Minimum Retention Requirement)	10%
Weighted average maturity (Residual Maturity)	26 Months
Weighted average holding period	8 Months
Coverage of tangible security	1.83 times
Rating-wise distribution of rated loans	Unrated

* This amount represents 100% of Pool amount.

- Details of stressed loans transferred during the year ended March 31, 2026.

Particulars	To Asset Reconstruction Companies (ARC)	
	NPA*	SMA
No. of accounts	9,732	-
Aggregate principal outstanding of loans transferred (₹ in lakhs)	21,980.03	-
Weighted average residual tenor of the loans transferred	28 Months	-
Net book value of loans transferred (at the time of transfer) (₹ in lakhs)	16,177.54	-
Aggregate consideration (₹ in lakhs)	15,936.00	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-

* including written off loans amounting to ₹ 1,121.48 lakhs

The Company has not reversed any amount of provision in Statement of Profit and Loss (including other comprehensive income) on account of sale of stressed loans.

- The Company has not acquired any stressed loan during the year ended March 31, 2026.

- Details of ratings of Security Receipts ('SRs') outstanding as on March 31, 2026 are given below:

Rating	Rating Agency	Recovery Rating	Gross Value of outstanding SRs (₹ in lakhs)
RR2	India Rating & Research	75%-100%	326.57
RR2	India Rating & Research	75%-100%	1,196.79
RR2	India Rating & Research	75%-100%	2,553.32
RR2	Crisil Ratings Limited	75%-100%	3,955.55
RR2	India Rating & Research	75%-100%	9,402.62



SK FINANCE LIMITED

Statement of audited financial results for the quarter and year ended March 31, 2026


(₹ in lakhs except otherwise stated)

- 6) (a) Disclosure on Co-Lending Arrangements (CLAs) wherein the Company is Partner RE in accordance with RBI notification - RBI/DOR/2025-26/352 DOR.STR.REC.271/21.04.048/2025-26 dated November 28, 2025 (effective January 01, 2026); accordingly, amended for disbursement during the quarter ended March 31, 2026

Particulars	As at March 31, 2026
Number of CLA Partners	4
Amount of Gross principal outstanding as at March 31, 2026 (₹ in lakhs)	2,593.45
Weighted average rate of interest (%)	13.53%
Fees received/ paid	Nil
Broad Sectors in which CLA was made	Vehicle Loans
Performance of loans under CLA as at March 31, 2026 :	
• Standard Loans	2,593.45
• Non-Performing Loans	-
Details related to Default Loss Guarantee (DLG) -	2.50% to 5.00%

- (b) The Company has not undertaken any Co-lending arrangements with Banks or NBFCs wherein the Company is Originating RE in accordance with RBI notification - RBI/DOR/2025-26/352DOR.STR.REC.271.21.04.048 2023/26 dated November 28, 2025 (effective January 01, 2026); accordingly, amended for disbursement during the quarter ended March 31, 2026.
- 7) The Company is primarily engaged in the business of financing in India and in Ind AS 108 "Operating Segments", this activity falls within a single operating segment and accordingly, the disclosures of Ind AS 108 have not been separately provided.
- 8) During the quarter and year ended March 31, 2026, the Company has allotted 12,500 and 4,81,552 equity shares respectively to employees who have exercised their options under the approved employee stock option schemes.
- 9) During the year ended March 31, 2026, the Company has acquired loan portfolio of ₹ 16,629.01 lakhs (including non performing assets of ₹ 57.33 lakhs) from an NBFC for the consideration of ₹ 17,010.58 lakhs.
- 10) The comparative financial information of the Company for the quarter and year ended March 31, 2025 included in the Statement have been reviewed/audited by one of the joint auditor. The reports of the said joint auditor on this comparative financial information expressed an un-modified conclusion/opinion.
- 11) The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of full financial year March 31, 2026 and March 31, 2025 and limited reviewed figures for the nine months ended December 31, 2025 and December 31, 2024 respectively.
- 12) The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes' on November 21, 2025. Accordingly, the Company has assessed the impact of these changes and based on certain estimates and assumptions, has recognised an incremental provision of ₹ 94.37 lakh under 'Employee benefits expenses' in the results during the year ended March 31, 2026, based on available information. The impact on the cost will be re-assessed and finalised based on the final rules and industry practices.
- 13) The previous period's / year's figures have been regrouped / reclassified, wherever necessary, to correspond with the current period's / year's classification disclosure.

For and on behalf of the Board of Directors of
SK Finance Limited


Rajendra Kumar Setia
Managing Director & CEO
DIN : 00957394

Place : Jaipur
Date : April 30, 2026



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SK FINANCE LIMITED

Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(* in lakhs except otherwise stated)

S No	Particulars	For the year ended March 31, 2026
(a)	Debt - Equity Ratio (Debt Securities + Borrowings other than debt securities + Subordinated debts) / (Net worth)	3.23
(b)	Net worth (Share Capital + Reserves & Surplus - Deferred Revenue Expenditure)	3,96,282.87
(c)	Net profit after tax	43,088.62
(d)	Total debts to total assets (Debt Securities + Borrowings other than debt securities + Subordinated debts) / (Total assets)	0.75
(e)	Net profit margin (Net profit after tax / Total income)	15.24%
(f)	Earnings per share	
	(i) Basic (₹)	32.08
	(ii) Diluted (₹)	31.80
(g)	Sector specific equivalent ratios as on March 31, 2026.	
	<i>(i) As per Ind AS</i>	
	Gross Stage 3 %	3.68%
	Net Stage 3 %	2.26%
	Provision Coverage Ratio (%)	39.66%
	<i>(ii) As per RBI asset classification norms</i>	
	Gross NPA %	4.34%
	Net NPA %	2.83%
	Provision Coverage Ratio (%)	35.81%
	(iii) Capital to risk-weighted assets ratio (%)	25.41%
	iv) Liquidity Coverage Ratio (%)	167.01%

Note 1 - Other ratios/disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), current ratio, capital redemption reserve/debenture redemption reserve, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin (%) are not applicable/ relevant to the Company and hence not disclosed.

Note 2 - Gross NPA as per RBI asset classification norms is computed in line with RBI circular dated November 12, 2021. Gross stage 3 as per Ind AS is based on overdue status of loans as on the reporting dates.

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