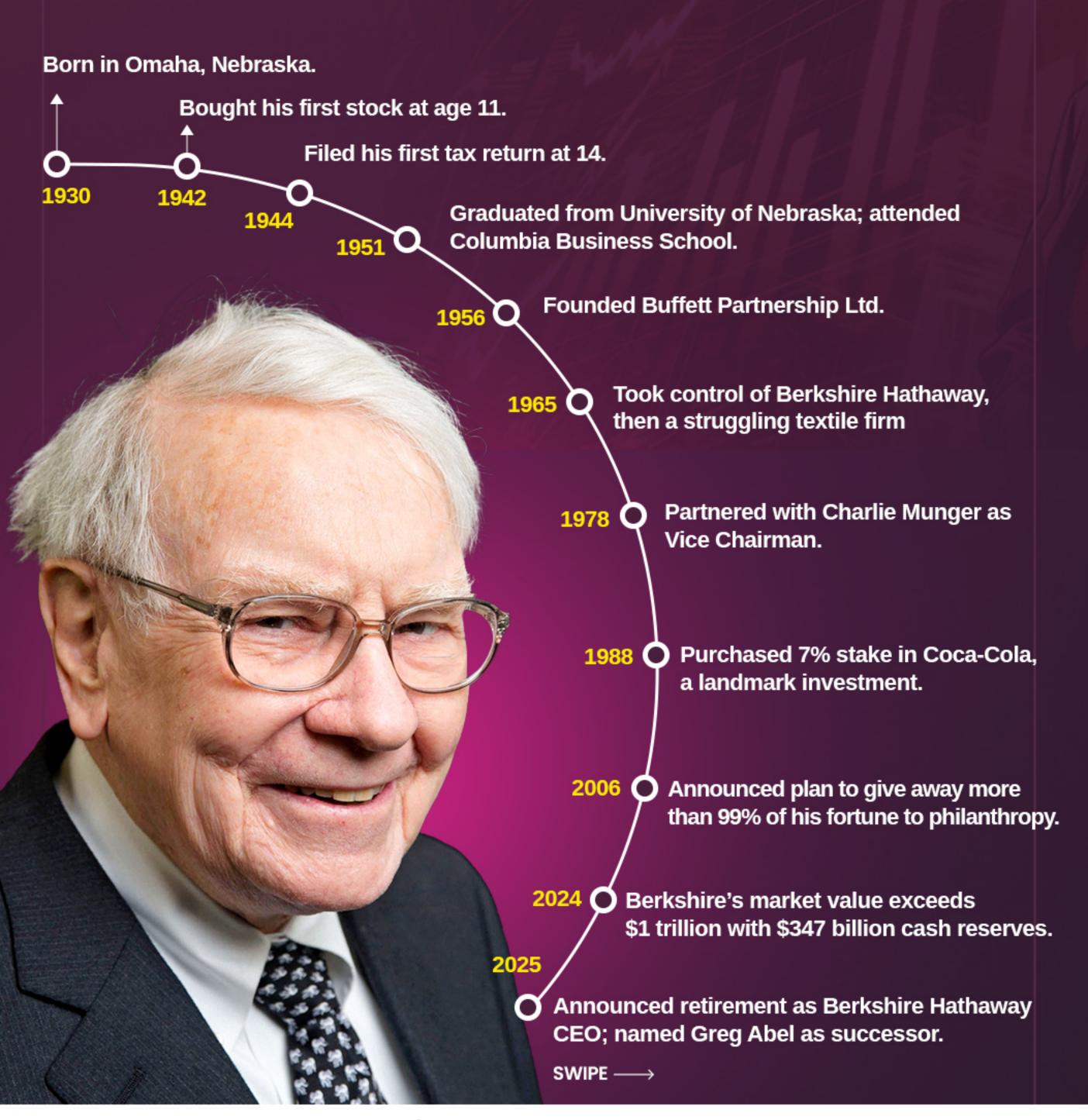
## Warren Buffett's Step Down Marks New Era for **Berkshire Hathaway**

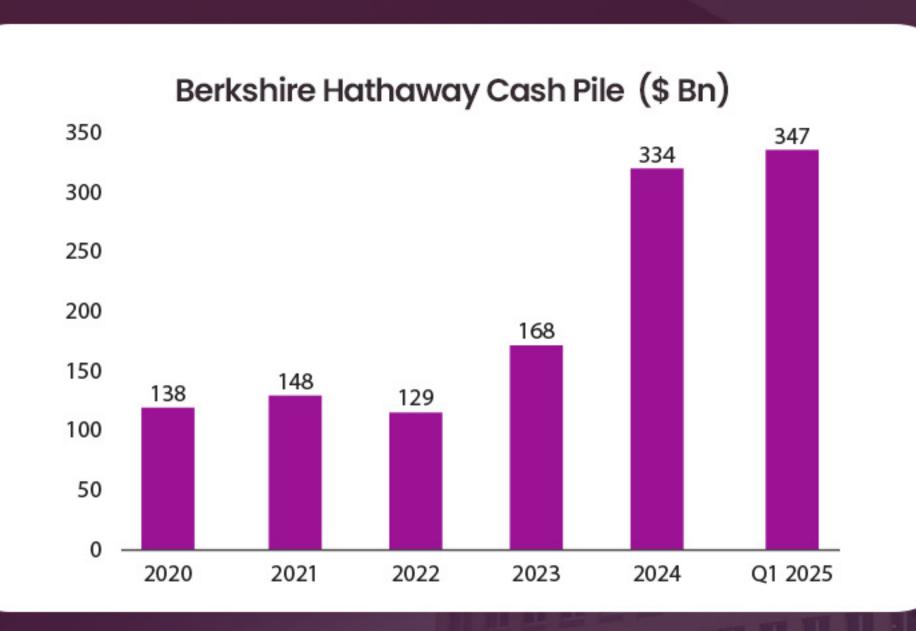






Warren Buffett built a cash mountain, sold stocks, and halted buybacks last year. He nearly doubled Berkshire Hathaway's cash to \$334 billion and sold a net \$143 billion of stocks.

At Berkshire Hathaway's annual shareholders meeting, the company reported a new record high in cash reserves, reaching \$347 billion in Q1 2025.

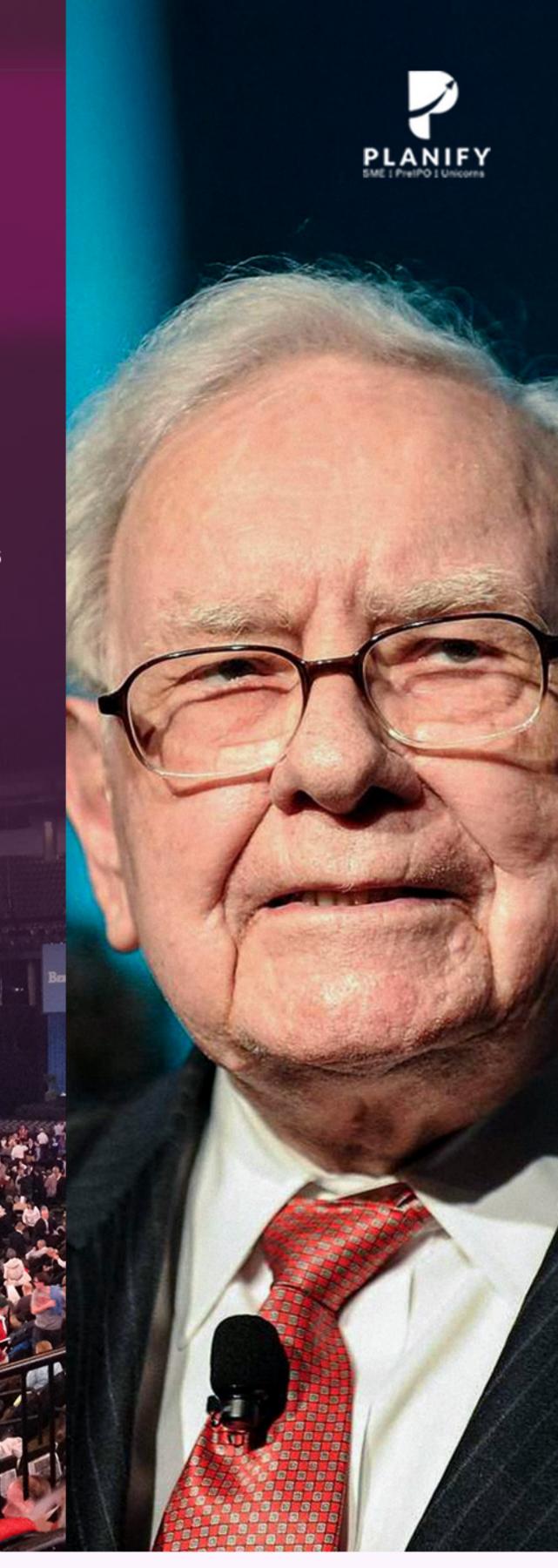






At Berkshire Hathaway's 2025 annual meeting, Warren Buffett received a heartfelt standing ovation lasting nearly 10 minutes from over 40,000 shareholders, honoring his six decades of leadership. The prolonged applause underscored the deep respect and admiration for Buffett's enduring impact on the company and its investors.

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