

Statement of Standalone unaudited Financial Results for the Quarter ended Decembe 31st, 2025

₹ in Lakh

No.	Particulars	Quarter Ended		Year to date		Quarter ended	Year to date	Year Ended
		31-Dec-25	30-Sep-25	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	REVENUE							
	(a) Revenue from Operations	10,616.93	10,852.52	31,644.53	21,027.60	9,692.31	28,868.13	40,420.05
	(b) Other Income	66.82	133.25	302.51	235.68	15.59	133.06	248.63
	Total Revenue (I)	10,683.75	10,985.77	31,947.04	21,263.28	9,707.90	29,001.19	40,668.68
	EXPENSES							
	(a) Cost of Materials Consumed	6,154.35	6,338.31	18,675.39	12,521.04	5,364.73	15,581.71	21,920.71
	(b) Purchases of Traded Goods	109.31	103.33	293.15	183.84	91.09	344.73	464.22
	(c) Changes in Inventories of Finished Goods, Work-in-Progress	-340.68	-309.77	-1,082.07	-741.39	-150.44	-506.51	-709.60
	(d) Other Manufacturing Expenses	1,171.87	1,150.13	3,399.86	2,227.99	1,081.45	3,178.37	4,320.13
	(e) Employee Benefits Expenses	1,718.76	1,699.66	5,119.63	3,400.87	1,529.27	4,527.61	6,120.08
	(f) Finance Costs	281.36	303.80	878.13	596.77	336.88	1,038.76	1,267.23
	(g) Depreciation and Amortisation Expenses	329.53	328.79	981.71	652.18	290.72	872.12	1,175.07
	(h) Other Expenses	1,055.93	1,108.08	3,198.78	2,142.85	1,231.17	3,521.90	4,881.59
	Total Expenses (II)	10,480.43	10,722.33	31,464.59	20,984.15	9,774.87	28,558.69	39,439.43
	Profit / (Loss) before Exceptional / Extraordinary Items (I-II)	203.32	263.44	482.45	279.13	(66.97)	442.50	1,229.25
	Exceptional / Extraordinary Items	-	79.99	79.99	79.99	7,048.10	7,048.89	6,995.64
	Profit / (Loss) before Tax (III+IV)	203.32	343.43	562.44	359.12	6,981.13	7,491.39	8,224.89
	Cash Profit / (Loss)	532.85	672.22	1,544.15	1,011.30	7,271.85	8,363.51	9,399.96
	Tax Expense							
	(a) Current Tax	25.39	88.50	120.22	94.83	987.46	1,164.35	1,355.17
	(b) MAT Credit	-	-	-	-	-	-	-
	(c) Deferred Tax	16.33	3.63	17.01	0.68	57.88	(138.43)	(168.75)
	(d) Adjustment of Current Tax relating to earlier years	-	-	-	-	188.47	188.47	192.35
	Total Tax Expense (VII)	41.72	92.13	137.23	95.51	1,233.81	1,214.39	1,378.77
	Profit / (Loss) for the period / year (V-VI)	161.60	251.29	425.21	263.61	5,747.32	6,277.00	6,846.12
	Other Comprehensive Income							
	(a) Re-measurement (loss) / gain on Employee Defined Benefit Plans	-0.55	16.54	15.99	16.54	-9.00	3.91	16.18
	(b) Reamsurment (Loss) / gain on Financials Instruments	26.14	-169.05	84.36	58.22	-	-	-219.42
	(c) Tax Expense	-3.60	20.01	-16.09	-12.49	-2.26	-5.51	27.30
	Other Comprehensive Income (IX)	21.99	(132.50)	84.26	62.27	(11.26)	(1.60)	(175.93)
	Total Comprehensive Income for the period	183.59	118.79	509.46	325.88	5,736.06	6,275.40	6,670.19
	Paid up Equity Share Capital (Face value of Rs	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97
	Earnings Per Share (of Rs.10 each) (Basic & Diluted)							
	(a) Excluding Exceptional Items (in Rs.)	1.40	1.48	3.07	1.67	-2.53	2.04	7.42
	(b) Including Exceptional Items (in Rs.)	1.40	2.17	3.59	2.19	49.68	54.25	59.17



BUILD SMART. LIVE HAPPY

Statement of Consolidated unaudited Financial Results for the Quarter ended December 31, 2025

₹ in Lakh

No.	Particulars	Quarter Ended		Year to date		Quarter ended	Year to date	Year Ended
		31-Dec-25	30-Sep-25	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	REVENUE							
	(a) Revenue from Operations	10,616.93	10,852.52	31,644.53	21,027.60	9,692.31	28,868.13	40,420.04
	(b) Other Income	63.96	99.72	263.27	199.31	7.05	83.60	196.32
	Total Revenue (I)	10,680.89	10,952.24	31,907.80	21,226.91	9,699.36	28,951.73	40,616.36
II	EXPENSES							
	(a) Cost of Materials Consumed	6,154.35	6,338.31	18,675.38	12,521.03	5,364.73	15,581.71	21,920.71
	(b) Purchases of Traded Goods	109.31	103.32	293.15	183.84	91.09	344.73	464.22
	(c) Changes in Inventories of Finished Goods, Work-in-Progress	-340.68	-309.77	-1,082.06	-741.38	(150.44)	(506.50)	(709.59)
	(d) Other Manufacturing Expenses	1,110.93	1,079.10	3,212.00	2,101.07	1,025.22	2,975.31	4,057.83
	(e) Employee Benefits Expenses	1,760.29	1,742.72	5,239.69	3,479.40	1,569.70	4,672.39	6,303.83
	(f) Finance Costs	281.36	303.80	878.13	596.77	336.88	1,038.76	1,267.30
	(g) Depreciation and Amortisation Expenses	329.54	328.80	981.70	652.16	290.72	872.12	1,175.52
	(h) Other Expenses	1,062.23	1,112.81	3,214.19	2,151.96	1,231.60	3,540.34	4,904.89
	Total Expenses (II)	10,467.33	10,699.09	31,412.19	20,944.85	9,759.51	28,518.85	39,384.71
III	Profit / (Loss) before Exceptional / Extraordinary Items (I-II)	213.56	253.15	495.61	282.06	(60.15)	432.88	1,231.65
V	Exceptional / Extraordinary Items	-	79.99	79.99	79.99	3,996.35	3,997.14	4,568.32
✓	Profit / (Loss) before Tax (III+IV)	213.56	333.14	575.60	362.05	3,936.19	4,430.01	5,799.97
/	Cash Profit / (Loss)	543.10	661.94	1,557.31	1,014.21	4,226.92	5,302.14	6,975.49
II	Tax Expense							
	(a) Current Tax	28.81	94.81	132.31	103.50	989.19	1,171.68	1,366.30
	(b) Current Tax (MAT)	-	-	-	-	-	-	-
	(b) MAT Credit	-	-	-	-	-	-	-
	(c) Deferred Tax	16.01	3.69	16.64	0.63	56.71	(138.47)	(169.04)
	(d) Adjustment of Current Tax relating to earlier years	-	-	-	-	188.47	188.47	192.35
	Total Tax Expense (VII)	44.82	98.50	148.95	104.13	1,234.37	1,221.68	1,389.61
III	Profit / (Loss) for the period / year (V-VI)	168.74	234.64	426.65	257.91	2,701.82	3,208.33	4,410.36
X	Share of profits from Associates	-	-	-	-	-	624.44	-
X	Share of profits from Joint Venture	1.60	(93.81)	(98.09)	(99.69)	(6.00)	(16.73)	(21.09)
II	Other Comprehensive Income							
	(a) Re-measurement (loss) / gain on Employee Defined Benefit Plans	(0.55)	16.54	15.99	16.54	(7.94)	5.46	18.41
	(b) Reamsurement (Loss) / gain on Financials Instruments	26.14	(169.05)	84.36	58.22	-	-	(219.42)
	(c) Tax Expense	(3.60)	20.01	(16.09)	(12.49)	1.99	(1.37)	26.74
	Other Comprehensive Income (IX)	21.99	(132.50)	84.26	62.27	(5.95)	4.09	(174.27)
II	Total Comprehensive Income for the period	192.33	8.33	412.83	220.49	2,689.87	3,820.13	4,215.00
III	Paid up Equity Share Capital (Face value of Rs.10 each) (Basic & Diluted)	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97
IV	Earnings Per Share (of Rs.10 each) (Basic & Diluted)							
	(a) Excluding Exceptional Items (in Rs.)	1.47	0.53	3.23	1.63	-2.53	7.15	7.55
	(b) Including Exceptional Items (in Rs.)	1.47	1.22	3.75	2.23	23.30	32.98	38.33



NCL BUILDTEK LIMITED
Consolidated Segment wise Revenue Results and Assets and Liabilities

₹ in Lakh

No.	Particulars	Quarter Ended		Year to date		Quarter ended	Year to date	Year Ended
		31-Dec-25	30-Sep-25	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue							
	a) Coatings	2,882.90	2,560.97	7,915.08	5,032.18	2,482.21	7,031.66	9,884.50
	b) Walls	2,419.65	2,423.96	7,450.42	5,030.77	2,494.70	7,694.31	10,274.56
	c) Windoors	5,314.38	5,867.59	16,279.03	10,964.65	4,715.39	14,142.15	20,260.98
	d) Services	83.03	97.80	242.63	159.60	58.23	207.04	277.15
	e) Other Income	63.96	99.72	263.27	199.31	7.05	83.60	196.32
	Total	10,763.92	11,050.04	32,150.43	21,386.51	9,757.58	29,158.76	40,893.51
	Less: Intersegment Revenue	(83.03)	(97.80)	(242.63)	(159.60)	(58.23)	(207.04)	(277.15)
2	Total Revenue	10,680.89	10,952.24	31,907.80	21,226.91	9,699.35	28,951.72	40,616.36
	Segment Results							
	[Profit / (Loss) before Interest & Tax]							
	a) Coatings	113.44	341.56	788.96	675.52	271.11	673.36	1,047.80
	b) Walls	98.61	(84.08)	54.62	(43.99)	(38.52)	117.90	127.08
	c) Windoors	266.71	315.96	517.28	250.57	78.23	690.00	1,321.59
	d) Services	10.26	20.39	43.86	33.60	6.83	31.30	43.84
	e) Un allocated	5.92	(36.87)	(30.96)	(36.87)	(40.91)	(40.91)	(40.92)
	Total	494.94	556.96	1,373.76	878.83	276.74	1,471.65	2,499.39
	Less Finance Costs	281.36	303.80	878.13	596.77	336.88	1,038.76	1,267.30
	Profit before Tax (Total)	213.58	253.16	495.63	282.06	(60.15)	432.89	1,232.09
3	Segment Assets							
	a) Coatings	6,350.72	6,176.98	6,350.72	6,176.98	5,766.26	5,766.26	5,355.56
	b) Walls	9,286.67	9,995.52	9,286.67	9,995.52	10,551.60	10,551.60	9,860.56
	c) Windoors	29,716.48	29,463.43	29,716.48	29,463.43	22,571.74	22,571.74	29,870.51
	d) Services	246.49	243.68	246.49	243.68	258.01	258.01	230.74
	e) Unallocated	1,595.08	1,393.08	1,595.08	1,393.08	4,902.64	4,902.64	1,357.33
	Total	47,195.44	47,272.69	47,195.44	47,272.69	44,050.25	44,050.25	46,674.70
4	Segment Liabilities							
	a) Coatings	4,878.48	3,957.59	4,878.48	3,957.59	3,658.06	3,658.06	4,000.73
	b) Walls	4,675.40	5,126.76	4,675.40	5,126.76	6,942.00	6,942.00	4,320.96
	c) Windoors	13,837.73	13,567.80	13,837.73	13,567.80	10,935.15	10,935.15	13,946.42
	d) Services	45.48	49.84	45.48	49.84	29.39	29.39	31.19
	e) Unallocated	257.75	1,260.76	257.75	1,260.76	1,805.63	1,805.63	1,096.40
	Total	23,694.84	23,962.75	23,694.84	23,962.75	23,370.23	23,370.23	23,395.70

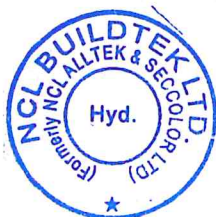


BUILD SMART. LIVE HAPPY

Statement of Standalone and Consolidated Financial Results for the Quarter ended December 31, 2025

₹ in Lakh

No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year ended	Quarter ended		Year ended
		31-Dec-25	31-Dec-24	31-Mar-25	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited		Audited	Unaudited		Audited
1	Total Income from Operations	10,616.93	9,692.31	40,420.05	10,616.93	9,692.31	40,420.04
2	Net Profit / (Loss) for the period (before tax, Exceptional Items)	203.31	-66.97	1,229.25	213.56	-60.15	1,231.65
3	Net Profit / (Loss) for the period (before tax, after Exceptional Items)	203.31	6,981.13	8,224.89	213.56	3,936.19	5,799.97
4	Net profit / (Loss) for the priod after tax (after exceptional items)	161.59	5,747.32	6,846.12	168.74	2,701.82	4,410.36
5	Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other comprehensive Income / (Loss) Including share of profits/ (Loss) in consolidation	21.99	-11.26	6,670.19	21.99	-5.95	4,215.00
6	Paid upd Equity Share Capital (Face Value of Rs. 10/- each)	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97
7	Reserves and Surplus (Excluding Revaluation Reserve)	22,142.69	21,705.76	21,922.47	22,095.45	19,060.60	21,971.88
8	Net Worth	23,299.66	22,862.73	23,079.44	23,252.42	20,217.57	23,128.85
10	Outstanding Debt (Long term debts)	3,768.29	5,471.56	4,254.51	3,768.29	5,471.56	4,254.51
11	Debt Equity Ratio	0.16	0.24	0.18	0.16	0.27	0.18
12	Earning per Share (Face Value of Rs. 10/- each) Not Annualised						
	(a) Excluding Exceptional Items (in Rs.)	1.40	-2.53	7.42	1.47	-2.53	7.55
	(b) Including Exceptional Items (in Rs.)	1.40	49.68	59.17	1.47	23.30	38.33
13	Debt Service Coverage Ratio	0.27	1.53	2.21	0.41	0.97	1.64
14	Interest Coverage Ratio (EBIT (Excluding Exceptional Income)/ Interest)	1.55	1.43	1.97	1.56	1.42	1.97
15	Long term debt to Working capital (Long Term debt/ (Current Assets - Current Liabilities)	0.64	0.89	0.75	0.62	0.86	0.87
16	Bad Debts to Accounts Receivable (provision for bad debts / Total Receivables)	0.75%	0.75%	0.60%	0.73%	0.75%	0.74%
17	Current Liability Ratio (Current liability / Current Assets)	0.76	0.77	0.76	0.75	0.76	0.76
18	Total Debts to Total Assets (Total Liabilities / Total Assets)	0.50	0.52	0.52	0.50	0.52	0.52
19	Debtors Turnover Ratio (Net Sales/ Debtors)	2.73	2.80	3.84	2.73	2.80	3.84
20	Inventory Turnvoer Ratio (Cost of Goods Sold / Inventory)	1.99	2.26	2.85	1.99	2.26	2.86
21	Operating Margin (%)	2%	2%	6%	2%	-1%	6%
22	Net Profit Margin %	1%	1%	2%	2%	-1%	2%




Notes:

- 1 The above Standalone and Consolidated financial results were reviewed by the Audit Committee, later approved by the Board of Directors of the Company in the meeting held on 14.02.2026. The Statutory Auditors have carried out a limited review of the financial statements.
- 2 The Stand alone and Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (INDAS) prescribed under Section 133 of the Companies Act'2013 (the Act) read together with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Consolidated Financial Results include the results of:
 - a. NCL Buildtek Ltd
 - b. NCL ASL Services Ltd
- 4 Segment information is presented for the financial results as permitted under the Ind AS 108 "Operating Segments" notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

Business segments of the company and products / services in each segment

 - a. Windows (Color coated GI profiles (CCGI), CCGI, uPVC doors & Windows, Aluminum windows and ABS Doors)
 - b. Coatings (Wall putties, paints and textures)
 - c. Walls (Aerated Fly Ash Blocks)
 - d. Services (Fabrication and installation of Windows and doors)
- 5 In assessing the recoverability of Receivables including Trade Receivables, inventories and other current assets, the company has considered internal and external information received up to the date of approval of these financial statements. Based on current indicators of future economic conditions we expect to recover the carrying amount of all these assets.
- 6 Figures for the previous year have been regrouped /reclassified wherever necessary to confirm to the current period's presentation for the standalone and consolidated financial results.

On behalf of the Board of Directors
NCL Buildtek Limited


(Bh. Subba Raju)
Managing Director

Place: Hyderabad
Date: 14.02.2026

