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SHARP & TANNAN
chartered accountants

Independent Auditor's Limited Review Report on unaudited financial results of SATYA MicroCapital Limited for the quarter and half year ended 30 September 2025, pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
SATYA MicroCapital Limited

Introduction:

1. We have reviewed the accompanying statement of unaudited financial results of **SATYA MicroCapital Limited** ("the Company") for the quarter and half year ended 30 September 2025, together with notes thereon ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in its meeting held on 14 November 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), the circulars, guidelines and directions issued by Reserve Bank of India ('RBI') from time to time, applicable to the Company ('RBI guidelines') and other accounting principles generally accepted in India and is in compliance with Regulation 52 of the Listing Regulations.

Scope of review:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily with company personnel responsible for financial and accounting matters and applying analytical and other review procedures.

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A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion:

4. As stated by the Management of the Company in Note 4 to the Statement, the Company's Capital to Risk-Weighted Assets Ratio (CRAR) as at 30 September 2025 is 11.16 %, which is below the minimum regulatory requirement of 15% as stipulated by the Master Direction – Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023, as amended. The management has represented that steps are being taken to augment the capital base and achieve the prescribed level of CRAR. [Refer note 4 for capital infusion post 30 September 2025 and consequent revision in CRAR at 15.92%]

   Further, as stated in Note 5 to the Statement, the Company's proportion of qualifying assets to total assets (netted off by intangible assets) as at 30 September 2025 is 55.69%, which is lower than the minimum level of 60% as prescribed by the Master Direction – Reserve Bank of India (Regulatory Framework for Microfinance Loans) Directions, 2022 as amended. The management has indicated that corrective actions are underway to meet the prescribed threshold.

5. *The Company has calculated impairment allowance based on the default rates considered for the quarter ended 30 June 2025. In addition, security receipts have been valued at net asset value based on reports provided by the rating agencies however have not been tested for impairment, if any. Accordingly, we are unable to comment on the adequacy of the impairment allowance recognised for the quarter and half year ended 30 September, 2025 and its consequential impact on the Statement.*

Qualified conclusion:

6. *Except for the possible effects of the matter specified under "Basis for Qualified Conclusion"*, and based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Emphasis of matter:

7. We draw attention to Note 12, to the Statement. The Company has incurred losses for the quarter and half year ended 30 September 2025. Further, the Company is in breach of certain regulatory ratios, debt covenants etc. As informed to us, the Company's Management has initiated various measures to strengthen the capital base, including infusion of additional equity, optimisation of operating costs, and improvement in collections. Post 30 September 2025, the Company has raised the equity amounting up to ₹ 10,188 lakhs. Consequently, the Capital to Risk Adequacy Ratio (CRAR) is above the prescribed limit. In addition, as represented by the Company, discussions with investors and lenders are in advanced stages for raising additional funds. The Company's ability to continue as a going concern depends on these initiatives and projected improvements in business operations.

   Our conclusion is not modified in respect of this matter of emphasis.

For **SHARP & TANNAN**
Chartered Accountants
Firm's registration no.: 109982W

SHARP & TANNAN ICAI Regn. No. 109982W S&T CHARTERED ACCOUNTANTS

M S Ghanekar

Mandar S. Ghanekar
Partner
Membership no.: 126772
UDIN: 25126772BMNTZI1225

Pune, 14 November 2025

SATYA MicroCapital Limited
CIN : U74899DL1995PLC068688
Registered office : 519, 5th Floor, DLF Prime Towers , Okhla Industrial Area, Phase-I, New Delhi-110020
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Statement of un-audited financial results for the quarter and half year ended September 30, 2025

(₹ in lakhs except EPS)

S.no.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	**Revenue from operations**						
	Interest income	18,185.41	19,140.00	27,741.99	37,325.41	56,387.99	101,912.30
	Fees and commission income	164.70	213.60	831.30	378.30	2,666.40	7,049.10
	Net gain on fair value changes	1,298.64	1,639.56	406.20	2,938.20	586.30	10,446.24
	Net gain on derecognition of financial instruments under amortised cost category	1,528.62	-	2,671.70	-	4,896.90	9,864.10
	Total revenue from operations	**21,177.37**	**20,993.16**	**31,651.19**	**40,641.91**	**64,537.59**	**129,271.74**
2	Other income	60.54	123.40	388.30	183.94	447.30	817.90
3	**Total income (1+2)**	**21,237.91**	**21,116.56**	**32,039.49**	**40,825.85**	**64,984.89**	**130,089.64**
4	**Expenses**						
	Finance costs	12,120.29	13,405.00	14,837.46	25,525.29	29,155.06	59,400.30
	Net loss on derecognition of financial instruments under amortised cost category	-	6,951.40		5,422.78	-	-
	Net loss on fair value changes	356.69	-	-	356.69	-	-
	Impairment of financial instruments	9,156.54	18,320.60	1,970.83	27,477.14	5,500.02	16,012.20
	Employee benefits expenses	9,169.37	9,139.70	8,371.50	18,309.07	17,360.90	34,888.00
	Depreciation and amortisation expenses	685.66	649.90	393.62	1,335.56	695.43	2,326.40
	Other expenses	5,394.14	5,771.20	3,684.64	11,165.34	6,409.74	13,935.60
	Total expenses	**36,882.69**	**54,237.80**	**29,258.05**	**89,591.87**	**59,121.15**	**126,562.50**
5	**Profit / (loss) before tax (3-4)**	**(15,644.78)**	**(33,121.24)**	**2,781.44**	**(48,766.02)**	**5,863.74**	**3,527.14**
6	**Tax expense:**						
	Current tax	-	-	959.20	-	2,465.10	-
	Earlier year tax	-	-	-	-	-	(229.30)
	Deferred tax charge/(credit)	4,292.69	(8,328.36)	(250.40)	(4,035.67)	(974.80)	1,214.10
	Total tax expense	**4,292.69**	**(8,328.36)**	**708.80**	**(4,035.67)**	**1,490.30**	**984.80**
7	**Net Profit / (loss) after tax (5-6)**	**(19,937.47)**	**(24,792.88)**	**2,072.64**	**(44,730.35)**	**4,373.44**	**2,542.34**
8	**Other comprehensive income / (loss)**						
	Items that will not be reclassified to profit or loss	(32.62)	15.60	87.10	(17.02)	63.30	59.80
	Income tax relating to items that will not be reclassified to profit or loss	8.17	(3.89)	(21.90)	4.28	(15.90)	(15.07)
	Items that will be reclassified to profit or loss	19.01	(153.33)	(746.90)	(134.32)	(746.90)	(929.22)
	Income tax relating to items that will be reclassified to profit or loss	(4.78)	38.59	188.00	33.81	188.00	233.87
	Total other comprehensive income / (loss)	**(10.22)**	**(103.83)**	**(493.70)**	**(113.25)**	**(511.50)**	**(650.62)**
9	**Total comprehensive income / (loss) (7+8)**	**(19,947.69)**	**(24,895.91)**	**1,578.94**	**(44,843.60)**	**3,861.94**	**1,891.72**
10	Paid-up equity share capital (face value of ₹ 10 per equity share)						6,571.60
11	Instruments entirely equity in nature						25.00
12	Other equity						97,938.46
13	**Earning per share (EPS) (face value of ₹ 10 per equity share)**						
	- Basic (amount in ₹)	(30.34)	(37.73)	3.16	(68.07)	6.66	3.87
	- Diluted (amount in ₹)	(30.34)	(37.73)	3.13	(68.07)	6.60	3.84
	(EPS for the quarter and half year ended are not annualised)						

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S&T

(Sanjay Gulati)

Satya MicroCapital Ltd.
Noida

SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

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Statement of un-audited assets and liabilities as at September 30, 2025

(₹ in lakhs except EPS)

Particulars	As at September 30,2025 (Un-audited)	As at March 31,2025 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	20,039.14	54,261.40
Bank balances other than cash and cash equivalents	19,044.21	45,534.60
Derivative financial instruments	6,233.93	894.61
Trade receivables	575.28	3,879.20
Loan portfolio	293,768.42	353,476.52
Investments	55,497.72	44,218.38
Other financial assets	18,324.42	28,922.80
Total financial assets	**413,483.12**	**531,187.51**
Non-financial assets		
Current tax assets (net)	3,819.44	3,384.20
Deferred tax assets (net)	4,056.70	-
Property, plant and equipment	13,289.83	14,325.30
Intangible assets under development	2.28	5.31
Intangible assets	39.93	39.30
Other non-financial assets	9,212.76	10,926.10
Total non-financial assets	**30,420.94**	**28,680.21**
TOTAL ASSETS	**443,904.06**	**559,867.72**
LIABILITIES AND EQUITY		
Liabilities		
Financial liabilities		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	15.96	153.85
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	455.07	723.65
Debt securities	94,524.61	106,836.45
Borrowings (other than debt securities)	238,544.47	300,626.59
Subordinated liabilities	36,605.30	39,406.95
Other financial liabilities	12,676.30	5,252.37
Total financial liabilities	**382,821.71**	**452,999.86**
Non-financial liabilities		
Provisions	539.74	601.80
Deferred tax liabilities (net)	-	17.10
Other non-financial liabilities	834.51	1,713.90
Total non-financial liabilities	**1,374.25**	**2,332.80**
Equity		
Equity share capital	6,571.60	6,571.60
Instruments entirely equity in nature	25.00	25.00
Other equity	53,111.50	97,938.46
Total equity	**59,708.10**	**104,535.06**
TOTAL LIABILITIES AND EQUITY	**443,904.06**	**559,867.72**

(Sanjiv Suridha)

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Satya MicroCapital Ltd. Noida

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Statement of un-audited Cash flows for the half year ended September 30, 2025

(₹ in lakhs except EPS)

Particulars	For half year ended September 30,2025 (Un-audited)	For half year ended September (Un-audited)
Cash flow from operating activities		
Profit before tax	(48,766.02)	5,863.74
Adjustments for:		
Depreciation and amortisation	1,254.47	646.90
Depreciation of right-of-use asset	81.09	48.50
Share based payment to employees	16.65	45.70
Interest expense for leasing arrangements	19.07	14.71
Impairment of financial instruments	26,601.99	5,572.30
Impairment on security receipts	1,165.67	-
Income from sale of investment	(161.37)	(393.80)
Net (gain)/ loss on fair value changes of derivatives	(2,938.20)	(586.30)
Net (gain)/ loss on fair value changes of subsidiary valuation	356.69	-
Net (gain)/ loss on sale of property plant and equipment	(9.02)	(3.80)
Net (gain)/ loss on derecognition of financials instruments under amortised cost category	(2,782.48)	(4,896.90)
Unrealised exchange fluctuation loss (net)	2,206.88	440.60
Operating profit before working capital changes	**(22,954.58)**	**6,751.65**
Movements in working capital:		
Increase/(decrease) in trade payable and other financial liabilities	7,072.72	(12,920.50)
Increase/(decreases) in other non-financial liabilities	(879.39)	(681.70)
Increase/(decreases) in provisions	(79.08)	(108.30)
(Increase)/decrease in bank balances other than cash and cash equivalents	26,490.39	17,722.70
(Increase)/decrease in trade receivables	3,303.92	539.80
(Increase)/decrease in loan portfolio	33,106.11	47,555.40
(Increase)/decrease in other financial assets	13,380.86	5,788.40
(Increase)/decrease in other non-financial assets	1,713.34	(4,283.50)
Cash generated from operating activities	**61,154.29**	**60,363.95**
Income-tax paid	(435.24)	(446.30)
Net cash generated from operating activities (A)	**60,719.05**	**59,917.65**
Cash flow from investing activities		
Purchase of property, plant and equipment and capital work-in-progress	(318.24)	(855.02)
Proceeds from derecognition of property, plant and equipment	29.58	25.80
Income from sale of investment	161.37	393.80
Purchase of investment	(15,465.00)	-
Proceeds from investment	2,663.37	782.60
Net cash used in investing activities (B)	**(12,928.92)**	**347.18**
Cash flow from financing activities		
Proceeds from issue of share capital (including premium and net of issue expenses)	0.00	(56.10)
Proceeds from debt securities	-	45,350.80
Repayment of debt securities	(13,066.40)	(21,683.21)
Proceeds from borrowings other than debt securities	25,333.33	109,175.43
Repayment of borrowings other than debt securities	(91,403.33)	(91,185.77)
Proceeds from subordinated liabilities	-	4,500.00
Repayment of subordinated liabilities	(2,801.66)	(176.94)
Payment of lease liabilities	(74.33)	(55.13)
Net cash used in financing activities (C)	**(82,012.39)**	**45,869.08**
Net increase / (decrease) in cash and cash equivalents (A + B + C)	**(34,222.26)**	**106,133.91**
Cash and cash equivalents at the beginning of the year	54,261.40	16,652.60
Cash and cash equivalents at the end of the period	**20,039.14**	**122,786.51**
Components of cash and cash equivalents as at the end of the period		
Cash on hand	159.49	131.11
Balance with banks - on current accounts	19,879.65	52,942.70
Deposits with original maturity of less than 3 months	-	69,712.70
Total cash and cash equivalents	**20,039.14**	**122,786.51**

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Notes to the un-audited financial results:

1. The above un-audited financial results for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 14, 2025, in accordance with requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The statutory auditors of the Company have carried out limited review of the aforesaid financial results and issued a modified conclusion.

2. These un-audited financial results have been prepared in accordance with Indian accounting standards prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder ("Ind AS") and the other accounting principles generally accepted in India, to the extent applicable.

3. Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) for the half year ended September 30, 2025 are presented in below table:

(₹ in lakhs except EPS)

S.no.	Particulars	Half year ended September 30, 2025
1	Debt-equity ratio (no. of times)*	6.19
2	Debt service coverage ratio	Not applicable
3	Interest service coverage ratio	Not applicable
4	Outstanding redeemable preference shares (in numbers)- refer note (a)	Nil
5	Capital redemption reserve/debenture redemption reserve	Nil
6	Net worth****	59,708.10
7	Net profit after tax	(44,730.35)
8	Earnings per share: Basic (not annualised)	(68.07)
	Diluted (not annualised)	(68.07)
9	Current ratio (no. of times)**	Not applicable
10	Long term debt to working capital (no. of times)**	Not applicable
11	Bad debts to account receivable ratio**	Not applicable
12	Current liability ratio (no. of times)**	Not applicable
13	Total debts to total assets***	0.83
14	Debtors turnover**	Not applicable
15	Inventory turnover**	Not applicable
16	Operating margin (%)**	Not applicable
17	Net profit margin (%) #	-109.56%
18	Sector specific equivalent ratios, as applicable:	
	a) GNPA (%) ##	12.51%
	b) NNPA (%) ###	6.56%
	c) CRAR (%) $ (refer note no.4 ; CRAR is 15.92% post infusion of equity in November, 2025)	11.16%
	d) Provision Coverage Ratio (%) ^	50.94%

Notes:

a. The Company does not have any non- convertible redeemable preference shares/ non- convertible preference shares/ redeemable preference shares.

b. **Ratio computation :**

* Debt Equity ratio = (Debt securities+ Borrowing (other than debt securities)+ Subordinated liabilities)/Net worth

** The Company is registered under Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are not applicable

*** Total debts to total assets = (Debt securities+ Borrowing(other than debt securities)+ Subordinated liabilities)/Total Assets

**** Net worth = Equity Share Capital + Other Equity + Instruments entirely equity in nature

\# Net Profit Margin = Profit after tax/ Total income

\## Gross NPA(%) = Gross NPA (Stage III) loan EAD/Gross total loan EAD. Exposure at default (EAD) includes loan balances and interest thereon. Stage-III loans has been determined as per IND AS 109.

\### Net NPA(%) = (Gross Stage III Loans EAD - Impairment loss allowance for stage III)/(Gross total loan EAD- Impairment loss allowance for stage III)

$ CRAR = Adjusted net worth/ Risk weighted assets, calculated as per RBI guidelines

^ Provision Coverage Ratio (%) = Expected credit loss on Stage III/Gross NPA (Stage III) loan EAD

4. The Company's Capital to Risk-Weighted Assets Ratio (CRAR) as at September 30, 2025 is 11.16%, which is below the minimum regulatory requirement of 15% as stipulated by the Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023 as amended. The Company's management is taking the necessary steps to augment the capital base and bring the CRAR to the prescribed level.

   Further, the company has raised the equity amounting up to ₹ 10,188 lakhs issued at ₹ 300 per share having face value of ₹ 10 each share and securities premium of ₹ 290 per share and allotment has been completed on November 08, 2025. Consequently, the Capital to Risk Adequacy Ratio (CRAR) is calculated to be 15.92% after this infusion.

5. The Company's proportion of qualifying assets to total assets as at September 30, 2025 is 55.69%, which is lower than the minimum level of 60% as prescribed by the Master Direction - Reserve Bank of India (Regulatory Framework for Microfinance Loans) Directions, 2022 as amended. The Company's management is taking the corrective actions to meet the prescribed threshold.

6. The Company has raised the equity amounting up to ₹ 10,188 lakhs issued at ₹ 300 per share having face value of ₹ 10 each share and securities premium of ₹ 290 per share, vide board meeting held on September 30, 2025.

7. The Company has not acquired any stressed loan during the half year ended September 30, 2025.

8. The Company operate in a single reportable segment i.e., financing, which has similar risks and returns for the purpose of Ind AS 108- Operating Segments. The Company operate in single geographic segment i.e., domestic.

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9 Details of loans transferred /acquired during the half year ended September 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below

The Company has transferred certain loans which are not in default through direct assignment, details of which are given below

Particular	**NBFC-MFI**	**NBFC-MFI**
	Quarter ended	**Half year ended**
	September 30, 2025	**September 30,**
Number of loan accounts assigned	99,576	124,661
Aggregate amount of loan assigned (₹ in lakhs)	18,273.67	29,150.75
Sale consideration (₹ in lakhs)	18,273.67	29,150.75
Weighted average remaining maturity (in months)	15.87	17.78
Weighted average holding period after origination (in months)	NA	NA
Retention of beneficial economic interest (MRR)	10%	10%
Number of Transactions	2	3
Coverage of tangible security coverage	Nil	Nil
Rating wise distribution of rated loans	Unrated	Unrated

10 a) The Company has transferred certain stressed loans during the half year ended September 30, 2025, details of which are given below

Particular	**Quarter ended September 30, 2025**	**Half Year ended September 30,**
Number of loan accounts assigned	-	170,793
Aggregate principal outstanding of loan transferred as on September 30, 2025 (₹ in lakhs)	-	32,418.32
Weighted average remaining maturity (in months)	-	11.65
Net book value of loan transferred (at the time of transfer) (₹ in lakhs)*	-	32,434.61
Aggregate Consideration (₹ in lakhs)	-	17,800.00
Additional consideration realized in respect of account transferred in earlier year	-	Nil

*excludes ECL provision of ₹ 6,429.34 lakhs which has been reversed on account of sale of portfolio of such loans

(₹ in lakhs except EPS)

Particulars	**Category of recovery ratings**	**As at September 30,2025**
Security Receipts under trust floated by ARC's (Trust floated by Prudent ARC Limited)*	Yet to be rated within time lines as per Reserve Bank of India guidelines	15,465.00

b) Security Receipt's (SR's) held and recovery ratings assigned to such SR's by the credit rating agency

(₹ in lakhs except EPS)

Particulars	**Category of recovery ratings**	**As at September 30,2025**
Security Receipts under trust floated by ARC's* (Trust floated by Phoenix ARC Private Limited)	"IND RR4"	3,482.58
Security Receipts under trust floated by ARC's* (Trust floated by Prudent ARC Limited)	"IVR RR2"	15,536.29

* The Company is holding impairment allowance of ₹ 3,800.44 lakhs as on September 30, 2025

11 The listed secured non-convertible debentures of the Company aggregating to ₹ 47,157.18 lakhs as at September 30, 2025 are secured by way of exclusive charge on Book debts/Receivables hypothecated in favour of Debenture Trustee, with a security cover of 1.05 times or more as required under Information Memorandum/Debenture Trustee Deed. In certain NCD's, the company has provided alternative security or got waivers from lenders to convert the facility as unsecured

12 As at September 30, 2025, Company has incurred losses and is in breach of certain regulatory ratios, debt covenants etc. The Company's Management has initiated various measures to strengthen the capital base, including infusion of additional equity, optimisation of operating costs, and improvement in collections. The Company has raised the equity amounting up to ₹ 10,188 lakhs issued at ₹ 300 per share having face value of ₹ 10 each share and securities premium of ₹ 290 per share and application money has been received in the month of November,2025. Consequently, the Capital to Risk Adequacy Ratio (CRAR) is calculated to be 15.92% after this infusion. Further discussions with investors for another round of equity and lenders are in advanced stages. Based on these initiatives and projected improvements in business operations, management believes that the Company will be able to continue its operations in the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis. The Company is taking necessary actions to resolve the above challenges. Consequently, as a matter of prudence and in compliance with the requirements of Indian Accounting Standard (Ind AS) 12 Income Taxes, the deferred tax asset on business losses has been reversed during the current period

(Sanjay Gandhi)

SHARP & TANNAN CHARTERED ACCOUNTANTS ICAI Regn. No. 109982W S&T

Satya MicroCapital Ltd. Noida

SATYA MicroCapital Limited
CIN : U74899DL1995PLC068688
Registered office : 519, 5th Floor, DLF Prime Towers , Okhla Industrial Area, Phase-I, New Delhi-110020
Corporate office : SATYA Tower, Plot No 7A, Sector 125, Noida, Uttar Pradesh 201301
Website: www.satyamicrocapital.com; E-mail: cs@satyamicrocapital.com ; Phone: 011-49724000

13 During the period the credit rating of the Company was revised to ICRA BBB / (Negative); CRISIL BBB- / Watch Negative, and IND BBB- / Negative due to temporary factors which impacted the financial results of the Company. Management is actively engaging with lenders and expects no material impact on ongoing operations. Further with ongoing capital optimisation and operational stability, the Company anticipates a positive trend in coming quarters

14 The comparative figures as disclosed in these results have been regrouped/reclassified, wherever necessary, to make them comparable to current period figures.

15 The above financial results are available on the stock exchange website (www bseindia com) and the website of the Company (www satyamicrocapital.com)

SHARP & TANNAN ICAI Regn. No. 109982W S&T CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors of
SATYA MicroCapital Limited

Satya MicroCapital Ltd. Noida

Vivek Tiwari
Chairman, Managing Director and CEO
DIN: 02174160

Sanjay Gandhi
Nominee Director
DIN: 02234298

Place : Noida
Date : November 14, 2025