

HARIBHAKTI & CO. LLP

Chartered Accountants

Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of Mohan Meakin Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

Mohan Meakin Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Mohan Meakin Limited ("the Company") for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Kunj B. Agrawal

Partner

Membership No.: 095829

UDIN: 26095829QGAGFP7724



Place: Ghaziabad

Date: February 12, 2026

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. In lacs, except earning per equity share data)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	89,100.17	47,282.08	82,040.11	1,68,319.17	1,54,006.56	2,15,134.39
II	Other Income	1,149.28	589.74	351.94	2,300.58	907.74	1,520.28
III	Total Income (I + II)	90,249.45	47,871.82	82,392.05	1,70,619.75	1,54,914.30	2,16,654.67
IV	Expenses						
	Cost of materials consumed	10,627.00	4,786.97	8,565.30	19,543.41	15,376.03	21,689.49
	Excise duty	7,378.74	1,604.64	29,648.83	10,142.35	40,194.59	54,547.43
	Purchases of stock-in-trade	53,433.78	35,458.61	31,400.88	1,09,215.14	75,974.49	1,06,955.93
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,133.92	(2,185.90)	511.27	(1,130.78)	(589.95)	(676.99)
	Employee benefits expense	1,652.40	1,528.30	1,334.17	4,549.44	3,842.21	5,261.21
	Finance costs	21.13	18.81	17.64	56.51	63.28	73.75
	Depreciation expense	273.54	248.99	252.51	779.97	737.87	988.82
	Other expenses	6,299.11	3,143.97	5,175.30	12,013.53	9,966.56	13,996.00
	Total Expenses (IV)	80,819.62	44,604.39	76,905.90	1,55,169.57	1,45,565.08	2,02,835.64
V	Profit before exceptional items and tax (III - IV)	9,429.83	3,267.43	5,486.15	15,450.18	9,349.22	13,819.03
VI	Exceptional Items (Refer note 4)	(38.51)	-	-	171.23	-	-
VII	Profit before tax (V + VI)	9,391.32	3,267.43	5,486.15	15,621.41	9,349.22	13,819.03
VIII	Tax expense						
	(1) Current tax	2,290.00	830.00	1,313.00	3,920.00	2,373.00	3,518.81
	(2) Deferred tax	85.26	5.88	82.14	36.33	18.41	37.16
	Total tax expenses (VIII)	2,375.26	835.88	1,395.14	3,956.33	2,391.41	3,555.97
IX	Profit for the period/year (VII - VIII)	7,016.06	2,431.55	4,091.01	11,665.08	6,957.81	10,263.06
X	Other Comprehensive Income/(Expense)						
	a. Items that will not be reclassified to profit or loss	7.33	(32.25)	139.53	(47.05)	206.95	248.10
	b. Income tax relating to items that will not be reclassified to profit or loss	(0.41)	4.12	(16.02)	6.65	(23.85)	(40.64)
XI	Total Comprehensive Income for the period/year (IX + X)	7,022.98	2,403.42	4,214.52	11,624.68	7,140.91	10,470.52
XII	Paid-up equity share capital (Face value per share Rs.5 each)	425.42	425.42	425.42	425.42	425.42	425.42
XIII	Other Equity						46,592.29
XIV	Earnings per equity share*						
	(a) Basic (Rs.)	82.46	28.58	48.08	137.10	81.78	120.62
	(b) Diluted (Rs.)	82.46	28.58	48.08	137.10	81.78	120.62

*Not annualised for interim periods.



NOTE 1: UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. In lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue						
(a) Alcoholic	88,697.36	46,910.28	81,628.79	1,67,162.85	1,52,806.90	2,13,563.97
(b) Non-alcoholic	402.81	371.80	411.32	1,156.32	1,199.66	1,570.42
Total	89,100.17	47,282.08	82,040.11	1,68,319.17	1,54,006.56	2,15,134.39
2. Segment results (Profit before finance costs and tax)						
(a) Alcoholic	10,037.16	3,625.37	5,939.00	16,776.17	10,727.30	15,626.12
(b) Non-alcoholic	(107.10)	(77.69)	(103.28)	(256.75)	(245.34)	(297.45)
Total	9,930.06	3,547.68	5,835.72	16,519.42	10,481.96	15,328.67
Less : i. Finance costs	21.13	18.81	17.64	56.51	63.28	73.75
ii. Other unallocable expenditure (net of unallocable income)	517.61	261.44	331.93	841.50	1,069.46	1,435.89
Profit before tax	9,391.32	3,267.43	5,486.15	15,621.41	9,349.22	13,819.03
3. Segment assets						
(a) Alcoholic	51,683.76	44,921.15	50,158.07	51,683.76	50,158.07	41,187.88
(b) Non-alcoholic	1,362.69	1,210.97	1,441.91	1,362.69	1,441.91	1,136.26
(c) Unallocated	36,967.76	27,442.59	16,816.07	36,967.76	16,816.07	22,866.75
	90,014.21	73,574.71	68,416.05	90,014.21	68,416.05	65,190.89
4. Segment liabilities						
(a) Alcoholic	27,552.72	18,196.89	21,355.73	27,552.72	21,355.73	14,783.07
(b) Non-alcoholic	437.53	430.58	389.97	437.53	389.97	416.55
(c) Unallocated	3,509.20	3,455.46	2,982.25	3,509.20	2,982.25	2,973.56
	31,499.45	22,082.93	24,727.95	31,499.45	24,727.95	18,173.18

As per Ind AS 108, operating segment is a component of the company that engages in business activities, whose operating results are regularly reviewed by the Company's Chief Operating Decision Maker ('CODM') to make decision about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available. Accordingly the Company's business segments comprise below :-

- Alcoholic products (like Premium Rums, Whiskies, Brandy, Vodka, Gin and Beer etc.)
- Non alcoholic products (like Juice, Vinegar and breakfast foods etc.)



Notes (....contd.)

2 The above Statement of Un-audited Financials results ("Statement" or "Financial Results" of the Company for the quarter and nine months ended December 31, 2025 have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on February 12, 2026.

3 The Financials Results of the Company for the quarter and nine months ended December 31, 2025 have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standard) Rules, 2015, as amended and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), ("Listing Regulations").

4 Exceptional items for each period/year include:

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(i) Gain on sale of land at Kalka	-	-	-	209.74	-	-
ii) Employee benefit expense-past service costs*	(38.51)	-	-	(38.51)	-	-
	(38.51)	-	-	171.23	-	-

* On November 21, 2025, the Government of India has notified four New Labour Codes i.e. the Code on Wages, 2019; Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020. Based on the best available information, the Company has carried out an assessment of the impact of these changes on past service costs relating to gratuity, arising primarily from the revision in the definition of wages. As a result, an incremental expense of Rs. 38.51 lacs has been recorded and disclosed as an exceptional item in the financial results for the quarter and nine months ended December 31, 2025. The Company continues to monitor and assess the impact of further government clarifications, state specific rules and will provide appropriate updates based on such development as and when necessary.

5 Previous period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period's figures.

BY ORDER OF THE BOARD

Place : Mohan Nagar (Ghaziabad)

Date : February 12, 2026

Hemant Mohan

Managing Director

(DIN: 00197951)

