



Ref: SEC/ICL/BSE/2025/153

August 14, 2025
Company Code: 13221

**Listing Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400 001**

Dear Sir/ Madam,

Sub: Disclosure under Regulation 51 read with Part B of Schedule III, Regulation 52, Regulation 54 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("the Listing Regulations")

Re: Outcome of the Board Meeting held on August 14, 2025

A meeting of the Board of Directors of ICL Fincorp Limited held today, i.e., August 14, 2025 has inter alia considered and approved:

The unaudited standalone financial results of the Company for the quarter ended June 30, 2025 ("Financial Results").

In this regard, we herewith enclose the following documents for your records:

1. Unaudited financial results of the Company for the quarter ended June 30, 2025 and Limited Review Report issued by Statutory Auditor; along with the disclosures as required under Regulation 52(4) of the Listing Regulations;
2. Disclosure as required under Regulation 52 (7) of the Listing Regulations;
3. Disclosure as required under Regulation 52 (7A) of the Listing Regulations;
4. Disclosure as required under Regulation 54(2) and 54(3) of the Listing Regulations

The Financial Results would be published in one English national daily newspaper as required under Regulation 52(8) of the Listing Regulations

The meeting commenced at 03:45 p.m. (IST) and concluded at 05:45 p.m. (IST)

Thanking you.

For ICL Fincorp Limited

Visakh T V
Company Secretary & Compliance Officer

CIN: U65191TN1991PLC021815

Reg. Office: Plot No: C308, Door No: 66/40, 4th Avenue, Ashok Nagar, Chennai, Tamil Nadu, India – 600083.

Email: info@iclfincorp.com, Web: www.iclfincorp.com, Ph: 0480-2828071, 2831305.

Corp. Office: Main Road, Irinjalakuda, Thrissur, Kerala – 680121



Our Ref

MOHANDAS & ASSOCIATES

CHARTERED ACCOUNTANTS

IIIrd Floor, "Sree Residency"

Press Club Road, Thrissur – 1.

☎ 0487 – 2333124, 2321290

Email : ma.auditors@gmail.com

Independent auditors review Report on unaudited standalone quarterly financial results of ICL Fincorp Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to

The Board of Directors

ICL Fincorp Limited

Irinjalakuda

We have reviewed the accompanying statement of unaudited financial results of ICL Fincorp Limited for the period ended 30th June 2025. This statement is the responsibility of the management of ICL Fincorp Limited and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning, and other related matters.

The comparative financial information as at June 30, 2024, are based on the audited financial statements for the period ended June 30, 2024. Our conclusion is not modified in respect of this matter.

For Mohandas & Associates
Chartered Accountants
ICAI Firm Registration No: 002116S

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Date: 2025.08.14
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Mohandas Anchery
[Partner]

Membership No: 036726
UDIN: 25036726BMHUPV6087

Place: Thrissur
Date: August 14, 2025

ICL FINCORP LIMITED
CIN: U65191TN1991PLC021815
Reg. Office : Plot No. C308, Door No. 66/40, 4th Avenue
Ashok Nagar, Chennai, Tamil Nadu, India, 600083
Corp Office : ICL FINCORP LIMITED Main Road, Irinjalakuda, Thrissur (Dist.), Kerala - 680121
Phone: (0480) 2828071
EMAIL: info@iclfincorp.com
Website : www.iclfincorp.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited (Refer Note 9)	Audited	Unaudited (Refer Note 9)	Audited
1	Income				
a	Revenue from Operations	4,667.38	5,366.41	4,611.30	18,748.76
b	Other Income	53.46	7.91	86.26	151.37
	Total Income	4,720.84	5,374.31	4,697.56	18,900.13
2	Expenses:				
a	Finance Costs	2,091.86	1,872.83	1,661.17	7,061.18
b	Impairment on financial instruments(net)	119.91	(114.05)	-97.73	(168.79)
c	Employee benefits expense	1,224.16	1,180.87	965.99	4,202.37
d	Depreciation & amortisation expenses	320.52	341.32	329.65	1,349.49
e	Administrative and other expenses	675.53	1,851.29	1,552.91	5,450.59
	Total Expenses	4,431.98	5,132.26	4,411.99	17,894.84
3	Profit before Exceptional Items and Tax (1-2)	288.86	242.05	285.57	1,005.29
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	288.86	242.05	285.57	1,005.29
6	Tax Expenses:				
a	Current Tax	97.10	48.37	107.30	365.01
b	(Excess)/Short provision of Previous Years	-	-	-	15.47
c	Deferred Tax	(21.34)	(78.27)	(24.80)	(91.57)
	Total tax expenses	75.76	(29.90)	82.50	288.91
7	Profit after tax (5-6)	213.10	271.95	203.07	716.38
	Other Comprehensive Income (net of tax)				
A	(i) Items that will not be reclassified to Statement of Profit & Loss				
	-Remeasurement Gains/ (Losses) on Defined Benefit Plan	(0.28)	10.75	-0.99	3.07
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	0.84	(2.71)	(0.69)	(1.71)
B	(i) Items that will be reclassified to Statement of Profit & Loss	-	-	-	-
	-Gains/ (Losses) on Equity Instruments through Other Comprehensive Income	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	-	-	-	-
8	Total Other Comprehensive Income for the period (net of tax)	0.56	8.04	(1.68)	1.36
9	Total Comprehensive Income for the period (7+8)	213.66	279.98	201.40	717.74
10	Paid up Equity Share Capital (Face Value per share Rs.10/-)	5,818.59	5,818.59	4,979.36	5,818.59
11	Earnings Per equity share of Rs.10/- each				
	Basic and Diluted (not annualised in Rs.)	0.37	0.47	0.43	1.28

Place of Signature : Irinjalakuda
Date: 14-08-2025



For and on behalf of the board of directors of
ICL Fincorp Limited

Umadevi Anilkumar
Whole Time Director
(DIN: 06434467)

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ICL FINCORP LIMITED

CIN: U65191TN1991PLC021815

**Reg. Office : Plot No. C308, Door No. 66/40, 4th Avenue, Ashok Nagar
Ashok Nagar, Chennai, Tamil Nadu, India, 600083**

Corp Office : ICL FINCORP LIMITED, Main Road, Irinjalakuda, Thrissur (Dist.), Kerala - 680121

Phone: (0480) 2828071

EMAIL: info@iclfincorp.com

Website :www.iclfincorp.com

Notes:

- 1) These Unaudited Standalone Financial results of ICL Fincorp Limited ("Company") for the quarter ended 30th June, 2025 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules 2015 as amended from time to time, thereafter, and other accounting principles generally accepted in India and in compliance with the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Thursday, 14th August, 2025. These financial results have been subjected to limited review by the Statutory Auditor of the Company and an limited review report has been issued.
- 3) The business of the Company falls within a single primary segment viz., financing, and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.
- 4) The Code of Social Security, 2020 (the "code") has been enacted. The date of coming into force of the various provisions of the Code is to be notified and the rules thereunder are yet to be announced. The potential impact of the change will be estimated and accounted in the period of notification.
- 5) Disclosure as per the notification no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24th September ,2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
 - a) The company has not transferred through assignment in respect of loans not in default during the quarter ended 30th June, 2025.
 - b) The company has not transferred / acquired any stressed loans during the quarter ended 30th June, 2025.
- 6) The Company has maintained requisite full asset cover by way of hypothecation of all fixed assets (excluding immovable properties), current assets, including book debts, receivables, loans and advances and cash & bank balances (excluding reserves created in accordance with law and exclusive charge created in favour of secured charge holders in terms of their respective loan agreements/documents) of the Company on its Secured Listed Redeemable Non-Convertible Debentures as at 30th June, 2025.
- 7) Figures pertaining to the previous period have been rearranged / regrouped, wherever considered necessary, to make them comparable with those of the current period.
- 8) Information as required by Regulation 52(4) of SEBI Listing Obligations & Disclosure Requirements (LODR) regulation 2015 as amended, is attached in Annexure 1.
- 9) The statements includes the results for the quarter ended 30th June, 2025 being the balance figure of the unaudited figures of first quarter. The results which were subjected to "Limited Review" by statutory auditors.



**Place of Signature : Irinjalakuda
Date: 14-08-2025**

**For and on behalf of the board of directors of
ICL Fincorp Limited**

**Umadevi Anilkumar
Whole Time Director
(DIN: 06434467)**

ANNEXURE 1

Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025.

SI NO.	Particulars	Quarter Ended	Year Ended
		30.06.2025	31.03.2025
A	Debt-Equity Ratio	5.64	5.33
B	Debt-Service Coverage Ratio	NA	NA
C	Interest Service Coverage Ratio	NA	NA
D	Outstanding redeemable preference shares	284.00	284.00
E	Capital Redemption Reserve	NIL	NIL
F	Debenture Redemption Reserve	NIL	NIL
G	Net Worth(Rs. in Lacks)	11,073.15	11,006.53
	Outstanding Debt	68,183.07	63,364.73
H	Net Profit After Tax(Rs. in Lacks)	213.10	716.38
I	Earning Per Share		
i)	Basic (Rs)	0.37	1.28
ii)	Diluted (Rs)	0.37	1.28
J	Current Ratio	NA	NA
K	Long term Debt to Working Capital	NA	NA
L	Bad Debts to Account Receivable Ratio	NA	NA
M	Current Liability Ratio	NA	NA
N	Total Debts to Total Assets	0.77	0.76
O	Debtors Turnover	NA	NA
P	Inventory Turnover	NA	NA
Q	Operating Margin(%)	NA	NA
R	Net Profit Margin(%)	4.51%	3.79%
S	Sector Specific Equivalent Ratios:		
i)	Stage 3 Loan Assets to Gross Loan Assets	0.60%	1.06%
ii)	Net Stage 3 Loan Assets to Gross Loan Assets	0.51%	0.94%
iii)	Capital Adequacy Ratio	18.01%	19.34%
iv)	Provision Coverage Ratio	15.45%	11.36%

Notes:

- 1 The figures/ ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
- 2 Debt Equity Ratio = (Debt Securities+Borrowings(Other than debt securities)+Subordinated Liabilities)/(Equity Share Capital+Other Equity).
- 3 Net Worth is calculated as defined in Sec2(57) of the Companies Act, 2013.
- 4 Total Debts To Total Assets = (Debt Securities+Borrowings(Other than debt securities)+Subordinated Liabilities)/Total Assets.
- 5 Net Profit Margin(%) = Net Profit After Tax/Total Income.
- 6 Stage 3 Loan Assets to Gross Loan Assets = Stage 3 Loan Assets/Gross Loan Assets (Based on Principal amount of Loan Assets).
- 7 Net Stage 3 Loan Assets to Gross Loan Assets = (Stage 3 Loan Assets-Expected Credit Loss provision for Stage 3 Loan Assets)/Gross Loan Assets (Based on Principal Amount of Loan Assets).
- 8 Capital Adequacy Ratio has been computed as per RBI Guidelines.
- 9 Provision Coverage Ratio = Expected Credit Loss provision for Stage 3 Loan Assets/Stage 3 Loan Assets.

For and on behalf of the board of directors of
For ICL Fincorp Limited



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Umadevi Anilkumar
Whole Time Director
(DIN: 06434467)

Place of Signature : Irinjalakuda
Date: 14-08-2025



Ref: SEC/ICL/BSE/2025/154

August 14, 2025
Company Code: 13221

Listing Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400 001

Dear Sir/ Madam,

Sub: Disclosures required under Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025

As required under Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state the following:

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs.in Crores)	Funds utilized (Rs.in Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
ICL Fincorp Limited	INE01CY078W1*	Public Issue	Secured, Redeemable, Non-Convertible Debentures	27-01-2025	7.07	6.97	No	NA	Balance amount remain unutilised

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Corp. Office: Main Road, Irinjalakuda, Thrissur, Kerala – 680121



ICL Fincorp

ICL Fincorp Limited	INE01CY079L2*	Private Placement	Secured, Redeemable, Non-Convertible Debentures	27-03-2025	1.28	1.28	No	NA	Fully Utilised
ICL Fincorp Limited	INE01CY079M0*	Private Placement	Secured, Redeemable, Non-Convertible Debentures	27-03-2025	0.18	0.18	No	NA	Fully Utilised
ICL Fincorp Limited	INE01CY079J6*	Private Placement	Secured, Redeemable, Non-Convertible Debentures	27-03-2025	0.04	0.04	No	NA	Fully Utilised
ICL Fincorp Limited	INE01CY079N8	Public Issue	Secured, Redeemable, Non-Convertible Debentures	16-05-2025	9.25	9.25	No	NA	Fully Utilised
ICL Fincorp Limited	INE01CY079U3	Public Issue	Secured, Redeemable, Non-Convertible Debentures	16-05-2025	4.52	4.52	No	NA	Fully Utilised
ICL Fincorp Limited	INE01CY079T5	Public Issue	Secured, Redeemable, Non-Convertible Debentures	16-05-2025	18.80	18.80	No	NA	Fully Utilised

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Corp. Office: Main Road, Irinjalakuda, Thrissur, Kerala – 680121



ICL Fincorp

			mable, Non- Conver tible Debent ures						
ICL Fincorp Limited	INE01CY0 79S7	Public Issue	Secure d, Redee mable, Non- Conver tible Debent ures	16-05- 2025	13.75	13.7 5	No	NA	Fully Utilis ed
ICL Fincorp Limited	INE01CY0 79R9	Public Issue	Secure d, Redee mable, Non- Conver tible Debent ures	16-05- 2025	9.79	9.79	No	NA	Fully Utilis ed
ICL Fincorp Limited	INE01CY0 79Q1	Public Issue	Secure d, Redee mable, Non- Conver tible Debent ures	16-05- 2025	3.49	3.49	No	NA	Fully Utilis ed
ICL Fincorp Limited	INE01CY0 79O6	Public Issue	Secure d, Redee mable, Non- Conver tible Debent ures	16-05- 2025	3.27	3.27	No	NA	Fully Utilis ed
ICL Fincorp Limited	INE01CY0 79P3	Public Issue	Secure d, Redee mable, Non- Conver	16-05- 2025	0.50	0.50	No	NA	Fully Utilis ed

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ICL Fincorp

			tible Debent ures						
ICL Fincorp Limited	INE01CY0 79V1	Public Issue	Secure d, Redee mable, Non- Conver tible Debent ures	16-05- 2025	1.54	1.54	No	NA	Fully Utilis ed
ICL Fincorp Limited	INE01CY0 79K4	Public Issue	Secure d, Redee mable, Non- Conver tible Debent ures	16-05- 2025	7.13	7.13	No	NA	Fully Utilis ed

* ISIN on which amount remaining unutilized as on the beginning of the quarter ended June 30, 2025.

B. Statement of deviation/ variation in use of Issue proceeds:

1. There is no deviation in the use of issue proceeds of Non-Convertible Debentures as compared to the objects of the issue.
2. There is no deviation in the amount of funds actually utilized as against what was originally disclosed.

Thanking You

For ICL Fincorp Limited

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ANILKUMAR

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UMADEVI ANILKUMAR
Date: 2025.08.14
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Umadevi Anilkumar
Whole-time director
DIN: 06434467

CIN: U65191TN1991PLC021815

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Ref: SEC/ICL/BSE/2025/155

August 14, 2025
Company Code: 13221

Listing Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400 001

Dear Sir/ Madam,

Sub: Disclosure required under Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025.

As required under Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state the following:

Particulars	Remarks
Name of listed entity	ICL Fincorp Limited
Mode of fund raising	Public Issue
Type of instrument	Secured Redeemable Non-Convertible Debentures
Date of raising funds	16-05-2025
Amount raised	72.03 Crores
Report filed for quarter ended	June 30, 2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable

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ICL Fincorp

Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation,if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable Object (in Rs. crore and in %)	Remarks, if any
Not Applicable						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

Thanking You,

For ICL Fincorp Limited

UMADEVI
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UMADEVI ANILKUMAR
Date: 2025.08.14
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Umadevi Anilkumar
Whole-time director
DIN: 06434467

CIN: U65191TN1991PLC021815

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MOHANDAS & ASSOCIATES

CHARTERED ACCOUNTANTS

IIIrd Floor, "Sree Residency"

Press Club Road, Thrissur – 1.

☎ 0487 – 2333124, 2321290

Email : ma.auditors@gmail.com

Our Ref

To,

The Board of Directors

ICL Fincorp Limited

Certificate of the Asset Coverage as at 30th June 2025.

1. The accompanying 'Statement of Asset Coverage as at 30th June 2025 contains the details required pursuant to compliance with terms and conditions by ICL Fincorp Limited (the Company) contained in the Debenture Trust Deeds (hereinafter referred to as "Deed") entered into between the Company and Debenture Trustees (hereinafter referred to as "Trustee").

The following Outstanding secured Non-Convertible Debentures as on 30th June 2025 have been considered for this Certificate:

ISIN	Facility	Type of Charge	Allotted Amount (₹ in Lakhs)	Outstanding as on 30 th June, 2025 (₹ in Lakhs)	Cover Required	Assets required (₹ in Lakhs)
INE01CY079N8	Non-convertible Debt Securities	Pari-passu	925.08	925.08	100%	925.08
INE01CY079U3	Non-convertible Debt Securities	Pari-passu	452.13	452.13	100%	452.13
INE01CY079T5	Non-convertible Debt Securities	Pari-passu	1880.18	1880.18	100%	1880.18
INE01CY079S7	Non-convertible Debt Securities	Pari-passu	1374.62	1374.62	100%	1374.62

INE01CY079R9	Non-convertible Debt Securities	Pari-passu	979.24	979.24	100%	979.24
INE01CY079Q1	Non-convertible Debt Securities	Pari-passu	348.68	348.68	100%	348.68
INE01CY079O6	Non-convertible Debt Securities	Pari-passu	326.84	326.84	100%	326.84
INE01CY079P3	Non-convertible Debt Securities	Pari-passu	49.96	49.96	100%	49.96
INE01CY079V1	Non-convertible Debt Securities	Pari-passu	153.5	153.5	100%	153.5
INE01CY079K4	Non-convertible Debt Securities	Pari-passu	712.79	712.79	100%	712.79

Management Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. This includes collecting, collating and validating data and accurate computation of security cover.
3. The Management is also responsible for ensuring that the Company complies with the requirements of the clauses of Deed document and provides all relevant information to Trustee.

Auditor's Responsibility

4. It is our responsibility to provide a reasonable assurance whether:
 - a) The amounts given in Annexure 1 have been extracted from the audited books of accounts for the period ended 30th June 2025 and other related records of the Company and the computation of the Asset coverage ratio is arithmetically correct.
 - b) The financial covenants of the issue of the debt securities mentioned in Annexure 1 of this certificate have been complied with as mentioned in the Debenture Trust deed.
 - c) The assets of the entity provide 100% security coverage as per the terms of offer document/ information memorandum and/or debenture trust deed.

5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. Based on our examination of the Deed and the relevant documents and information provided to us, we certify that:
 - a) The amounts given in the Annexure 1 have been extracted from the audited books of accounts for the period ended 30th June 2025 and other related records of the Company and the computation of the Asset coverage ratio is arithmetically correct.
 - b) The financial covenants of the debt securities mentioned in Annexure 1 of this certificate have been complied with as mentioned in the respective Debenture Trust deeds as per the review and verification of relevant records and documents and the declaration and certification given by the Management of the Company.
 - c) The assets of the entity provide 100% security coverage as per the terms of offer document/information memorandum and/or debenture trust deed.

Restriction on Use

8. This certificate addressed to and provided to the Board of Directors of the Company is solely for the purpose of submission to the Securities and Exchange Board of India, the BSE Limited and/or any other regulatory/statutory/governmental or any other authority to enable comply with requirements of the deed and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or in to whose hands it may come without our prior consent in writing.

For Mohandas & Associates

Chartered Accountants

ICAI Firm Reg No: 002116S

MOHANDA Digitally signed by
S ANCHERY MOHANDAS ANCHERY
Date: 2025.08.14
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Mohandas Anchery

[Partner]

Membership No.036726

UDIN: 25036726BMHUPY9101

Place: Thrissur

Date : 14-08-2025

(₹ in Lakhs)

Column A	Column B	Column C i	Column D ii	Column iii	Column iv	Column v	Column vi	Column vii	Column j	Column k	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by part passu debt holder (includes debt for which this certificate is issued & other debt with part-passu charge)	Other assets on which there is part-passu charge (excluding items covered in column f)	Assets not offered as security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
										Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Part passu charge Assets vill	Carrying value /book value for part passu charge asset where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (K+L+M+N)
		Book Value	Book Value	Yes / No	Book Value	Book Value		debt amount considered more than once (due to exclusive plus part passu charge)				Relating to Column F		
ASSETS														
Property, Plant and Equipment			651.33		1,935.09	1,659.98			4,246.40					
Capital Work in Progress														
Right of Use Assets							1,000.09		1,000.09					
Goodwill							88.66		88.66					
Intangible Assets														
Intangible Assets under Development														
Investments					858.38		2,267.65		3,126.04					
Loans	This represents the Loans Receivables			YES	50,125.70	23,848.17			73,973.87				73,973.87	73,973.87
Inventories														
Trade Receivables														
Cash and Cash Equivalents	This represents Balance with Banks including Current Account and Deposits				1,370.17				1,370.17					
Bank Balances other than Cash and Cash Equivalents	This represents Bank FDS maturing after 3 months					1,290.00	0.56		1,290.56					
Others	This represents the Other Receivables, DTA, Other Non Financial Assets and Other Financial Assets				1,364.84		1,143.60		3,179.30					
Total			651.33	-	55,654.18	26,798.15	4,500.57		88,275.10				73,973.87	73,973.87



Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column e ⁱⁱⁱ	Column f ^{iv}	Column g ^v	Column h ^{vi}	Column i ^{vii}	Column j	Column k	Column l	Column m	Column n	Column o	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Part-Passu Charge	Part-Passu Charge	Part-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					(Total Value (=K+L+M+N))
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by part passu debt holder (includes debt for which this certificate is issued & other debt with part-passu charge)	Other assets on which there is part-passu charge (excluding items covered in column f)	debt amount considered more than once (due to exclusive plus part passu charge)	Market Value for Assets charged on Exclusive basis		Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRB market value is not applicable)	Market Value for Part passu charge Assets will	Carrying value/book value for part passu charge asset ^a where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRB market value is not applicable)			
LIABILITIES		Book Value	Book Value	Yes / No	Book Value	Book Value					Relating to Column F				
Debt securities to which this certificate pertains															
Issued Secured Non Convertible Debt Securities					35,752.67				35,752.67						
Other debt sharing part-passu charge with above debt						12,279.18			12,279.18						
Other Debt							10,914.00		10,914.00						
Subordinated debt							59.94		59.94						
Borrowings															
Bank		not to be filed	598.69			2,754.00	3,352.69		3,352.69						
Financial Institution						5,827.15			5,827.15						
Debt Securities															
Others (Interest accrued)				YES	1,473.60	3,219.18	445.14		5,137.93						
Trade payables							177.48		177.48						
Lease Liabilities							1,098.59		1,098.59						
Provisions							770.20		770.20						
Others							805.97		805.97						
Equity & Other Equity			598.69				12,099.29		12,099.29						
Total				-	37,226.27	24,079.52	26,370.62	-	88,275.10						
Cover on Book Value															
Cover on Market Value ^a															
		Exclusive Security Cover Ratio	1.09	Part-Passu Security Cover Ratio	1.50	1.11									

₹ in Lakhs

Compliance of all the covenants/terms of the issue in respect of debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the all the covenants/terms of the issue of the debt securities (NCDs) and certify that the company has complied with all the covenants/terms of the issue by the listed entity.

