



IRDAI PUBLIC DISCLOSURES

FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2025

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REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS													GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR. INS	TOTAL		
Premiums earned – net																				
(a) Premium	L-4	258,498	3,067	-	-	261,565	199,023	-	14	-	-	199,037	367,252	80,804	-	702	-	448,758	909,360	
(b) Reinsurance ceded		(571)	-	-	-	(571)	(595)	-	-	-	-	(595)	(18,654)	-	-	(271)	-	(18,925)	(20,091)	
(c) Reinsurance accepted																				
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		26,106	1,209	-	-	27,315	111,826	-	197	-	-	112,023	55,790	10,402	-	47	-	66,239	205,577	
(b) Profit on sale/redemption of investments		84,949	3,857	-	-	88,806	23,968	-	-	-	-	23,968	7,596	9,406	-	-	-	17,002	129,776	
(c) Loss on sale/ redemption of investments		(36,099)	(1,934)	-	-	(38,033)	(11,448)	-	-	-	-	(11,448)	(676)	(1)	-	-	-	(677)	(50,158)	
(d) Transfer/ Gain on revaluation/change in fair value¹		(243,645)	(4,974)	-	-	(248,619)	-	-	-	-	-	-	(7,786)	(211)	-	-	-	(7,997)	(256,616)	
(e) Amortisation of Premium / Discount on investments		8,321	306	-	-	8,627	7,925	-	(3)	-	-	7,922	20,699	3,860	-	-	-	24,559	41,108	
Other Income																				
(a) Income on Unclaimed amount of Policyholders		49	-	-	-	49	-	-	-	-	-	-	-	-	-	-	-	-	49	
(b) Miscellaneous Income²		8	-	-	-	8	2,554	-	-	-	-	2,554	294	39	-	1	-	334	2,896	
Contribution from Shareholders' A/c																				
(a) Towards excess Expenses of Management																				
(b) Towards remuneration of MD/CEO/WTG/Other KMPs		6	-	-	-	6	11	-	-	-	-	11	13	1	-	-	-	14	31	
TOTAL (A)		97,622	1,531	-	-	99,153	333,264	-	208	-	-	333,472	424,528	104,300	-	479	-	529,307	961,932	
Commission	L-5	16,441	174	-	-	16,615	24,575	-	-	-	-	24,575	55,473	3,798	-	36	-	59,307	100,497	
Operating Expenses related to Insurance Business	L-6	20,366	416	-	-	20,782	32,604	-	2	-	-	32,606	66,212	5,556	-	43	-	71,811	125,199	
Provision for doubtful debts		19	-	-	-	19	31	-	-	-	-	31	65	6	-	-	-	71	121	
Bad debts written off																				
Provision for Tax																				
Provisions (other than taxation)																				
(a) For diminution in the value of investments (Net)																				
(b) For others																				
Goods and Services Tax on ULIP Charges		5,880	99	-	-	5,979	-	-	-	-	-	-	-	-	-	-	-	-	5,979	
TOTAL (B)		42,706	689	-	-	43,395	57,210	-	2	-	-	57,212	121,750	9,360	-	79	-	131,189	231,796	
Benefits Paid (Net)	L-7	200,033	13,074	-	-	213,107	167,564	-	71	-	-	167,635	88,438	14,186	-	8	-	102,632	483,374	
Interim Bonuses Paid							52	-	-	-	-	52	-	-	-	-	-	-	52	
Change in valuation of liability in respect of life policies																				
(a) Gross³		7,791	1,552	-	-	9,343	95,516	-	(41)	-	-	95,475	231,991	73,882	-	77	-	305,950	410,768	
(b) Amount ceded in Reinsurance		(61)	-	-	-	(61)	(1,998)	-	-	-	-	(1,998)	4,560	(1)	-	(15)	-	4,544	2,485	
(c) Amount accepted in Reinsurance																				
(d) Fund Reserve for Linked Policies		(157,524)	(11,175)	-	-	(168,699)	-	-	-	-	-	-	-	-	-	-	-	-	(168,699)	
(e) Fund for Discontinued Policies		6,352	(1,041)	-	-	5,311	-	-	-	-	-	-	-	-	-	-	-	-	5,311	
TOTAL (C)		56,591	2,410	-	-	59,001	261,134	-	30	-	-	261,164	324,989	88,067	-	70	-	413,126	733,291	
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(1,675)	(1,568)	-	-	(3,243)	14,920	-	176	-	-	15,096	(22,211)	6,873	-	330	-	(15,008)	(3,155)	
Amount transferred from Shareholders' Account (Non-technical Account)			1,169	-	-	1,169	-	-	-	-	-	-	22,211	(3,360)	-	-	-	18,851	20,020	
AMOUNT AVAILABLE FOR APPROPRIATION		(1,675)	(399)	-	-	(2,074)	14,920	-	176	-	-	15,096	-	3,513	-	330	-	3,843	16,865	
APPROPRIATIONS																				
Transfer to Shareholders' Account		(2,159)	(401)	-	-	(2,560)	6,552	-	1	-	-	6,553	-	3,513	-	330	-	3,843	7,836	
Transfer to Other Reserves																				
Balance being Funds for Future Appropriations		484	2	-	-	486	8,368	-	175	-	-	8,543	-	-	-	-	-	-	9,029	
TOTAL		(1,675)	(399)	-	-	(2,074)	14,920	-	176	-	-	15,096	-	3,513	-	330	-	3,843	16,865	
Details of Surplus																				
(a) Interim Bonuses Paid:							52	-	-	-	-	52	-	-	-	-	-	-	52	
(b) Allocation of Bonus to policyholders:							5,742	-	(9)	-	-	5,733	-	-	-	-	-	-	5,733	
(c) Surplus shown in the Revenue Account:		(1,675)	(399)	-	-	(2,074)	14,920	-	176	-	-	15,096	-	3,513	-	330	-	3,843	16,865	
(d) Total Surplus: [(a)+(b)+(c)].		(1,675)	(399)	-	-	(2,074)	20,714	-	167	-	-	20,881	-	3,513	-	330	-	3,843	22,650	

¹ Represents the deemed realised gain as per specified norms.² Includes net income / (expenses) on margin money deposits.³ Represents Mathematical Reserve after allocation of Bonus.

Note:

1."0" represents value upto Rs. 50 thousands

2."(0)" represents value upto (Rs. 50 thousands)

REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR. INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	448,640	4,874	-	-	453,514	341,179	-	25	-	-	341,204	616,046	137,209	-	1,041	-	754,296	1,549,014
(b) Reinsurance ceded		(1,108)	-	-	-	(1,108)	(1,249)	-	-	-	-	(1,249)	(37,968)	-	-	(441)	-	(38,409)	(40,766)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		51,456	2,567	-	-	54,023	218,547	-	394	-	-	218,941	107,896	19,691	-	95	-	127,682	400,646
(b) Profit on sale/redemption of investments		193,059	8,099	-	-	201,158	97,431	-	-	-	-	97,431	8,365	9,529	-	-	-	17,924	395,213
(c) (Loss on sale/ redemption of investments)		(73,566)	(3,093)	-	-	(76,659)	(20,593)	-	-	-	-	(20,593)	(690)	(1)	-	-	-	(691)	(97,943)
(d) Transfer/ Gain on revaluation/change in fair value ¹		46,065	(2,437)	-	-	43,628	-	-	-	-	-	-	(15,375)	(319)	-	-	-	(15,694)	27,934
(e) Amortisation of Premium / Discount on investments		16,831	645	-	-	17,476	16,270	-	(7)	-	-	16,263	34,838	7,498	-	-	-	42,336	76,075
Other Income																			
(a) Income on Unclaimed amount of Policyholders		102	-	-	-	102	-	-	-	-	-	-	-	-	-	-	-	-	102
(b) Miscellaneous Income ²		17	-	-	-	17	5,020	-	-	-	-	5,020	(528)	46	-	1	-	(481)	4,556
Contribution from Shareholders' A/c																			
(a) Towards excess Expenses of Management		74	1	-	-	75	120	-	-	-	-	120	730	20	-	-	-	250	445
(b) Towards remuneration of MD/CEO/NTD/Other KMPs		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (A)		670,570	10,656	-	-	681,226	656,425	-	412	-	-	656,837	712,814	173,703	-	696	-	887,213	2,225,276
Commission	L-5	26,269	209	-	-	26,478	39,657	-	-	-	-	39,657	93,818	5,908	-	53	-	99,779	165,914
Operating Expenses related to Insurance Business	L-6	38,547	608	-	-	39,155	61,075	-	4	-	-	61,079	128,244	10,664	-	71	-	138,979	239,213
Provision for doubtful debts		33	-	-	-	33	53	-	-	-	-	53	115	11	-	-	-	179	212
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For distribution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) For others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on LUMP Charges		11,939	208	-	-	12,147	-	-	-	-	-	-	-	-	-	-	-	-	12,147
TOTAL (B)		-	-	-	-	-	100,785	-	4	-	-	100,789	222,177	16,583	-	124	-	238,894	417,486
Benefits Paid (Net)	L-7	375,610	28,677	-	-	404,287	310,012	-	118	-	-	310,130	167,454	26,687	-	41	-	194,184	968,596
Interim Bonuses Paid		-	-	-	-	-	101	-	-	-	-	101	-	-	-	-	-	-	101
Change in valuation of liability in respect of life policies																			
(a) Gross ³		5,414	1,389	-	-	6,803	218,425	-	(38)	-	-	218,387	361,907	126,921	-	36	-	488,864	714,054
(b) Amount ceded in Reinsurance		(41)	-	-	-	(41)	(1,683)	-	-	-	-	(1,683)	(96)	(8)	-	(17)	-	(1,874)	(1,830)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		175,570	(17,373)	-	-	158,197	-	-	-	-	-	-	-	-	-	-	-	-	158,197
(e) Fund for Discontinued Policies		28,928	(1,892)	-	-	27,036	-	-	-	-	-	-	-	-	-	-	-	-	27,036
TOTAL (C)		586,481	10,796	-	-	597,277	526,855	-	80	-	-	526,935	529,266	153,607	-	62	-	682,933	1,807,148
SURPLUS/ (DEFICIT) (D) –(A)-(B)-(C)		7,301	(1,165)	-	-	6,136	28,785	-	328	-	-	29,113	(38,630)	3,513	-	510	-	(34,607)	642
Amount transferred from Shareholders' Account (Non-technical Account)		-	1,169	-	-	1,169	-	-	-	-	-	-	38,630	-	-	-	-	38,630	39,799
AMOUNT AVAILABLE FOR APPROPRIATION		7,301	4	-	-	7,305	28,785	-	328	-	-	29,113	0	3,513	-	510	-	4,023	40,441
APPROPRIATIONS																			
Transfer to Shareholders' Account		6,303	-	-	-	6,303	11,649	-	2	-	-	11,651	-	3,513	-	510	-	4,023	21,977
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		998	4	-	-	1,002	17,136	-	326	-	-	17,462	-	-	-	-	-	-	18,464
TOTAL		7,301	4	-	-	7,305	28,785	-	328	-	-	29,113	-	3,513	-	510	-	4,023	40,441
Details of Surplus																			
(a) Interim Bonuses Paid		-	-	-	-	-	101	-	-	-	-	101	-	-	-	-	-	-	101
(b) Allocation of Bonus to policyholders		-	-	-	-	-	210,295	-	79	-	-	210,374	-	-	-	-	-	-	210,374
(c) Surplus shown in the Revenue Account		7,301	4	-	-	7,305	28,785	-	328	-	-	29,113	-	3,513	-	510	-	4,023	40,441
(d) Total Surplus: ((a)+(b)+(c))		7,301	4	-	-	7,305	230,181	-	407	-	-	239,588	-	3,513	-	510	-	4,023	250,916

Note:
¹ Includes net income / (expenses) on margin money deposits.
² Represents the derived rolled up as per specified norms.
³ Represents Mathematical Reserve after allocation of Bonus.

Note:
¹ "0" represents value upto Rs. 50 thousands
² "00" represents value upto Rs. 50 thousands

REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR. INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	216,107	2,580	-	-	218,687	195,409	-	15	-	-	195,424	305,266	53,882	-	569	-	359,717	773,828
(b) Reinsurance ceded		(318)	(1)	-	-	(319)	(647)	-	-	-	-	(647)	(14,609)	-	-	(251)	-	(14,860)	(15,826)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		25,797	1,510	-	-	27,307	107,343	-	207	-	-	107,550	44,987	9,107	-	48	-	54,142	188,999
(b) Profit on sale/redemption of investments		167,496	4,905	-	-	172,401	48,111	-	1	-	-	48,112	4,708	807	-	-	-	5,515	226,028
(c) (Loss on sale) / redemption of investments		(5,873)	(426)	-	-	(6,299)	(1,778)	-	-	-	-	(1,778)	(599)	(824)	-	-	-	(1,423)	(9,500)
(d) Transfer / Gain on revaluation/change in fair value ¹		121,377	6,533	-	-	127,910	-	-	-	-	-	-	(915)	(3)	-	-	-	(918)	126,992
(e) Amortisation of Premium / Discount on investments		8,642	414	-	-	9,056	6,426	-	(4)	-	-	6,422	9,130	1,108	-	1	-	10,239	25,717
Other Income																			
(a) Income on Unclaimed amount of Policyholders		156	-	-	-	156	-	-	-	-	-	-	-	-	-	-	-	-	156
(b) Miscellaneous Income ²		8	-	-	-	8	2,288	-	-	-	-	2,288	(695)	(7)	-	-	-	(702)	1,594
Contribution from Shareholders' A/c																			
(a) Towards excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/WTD/Other KMPs		33	1	-	-	34	47	-	-	-	-	47	99	5	-	-	-	104	185
TOTAL (A)		533,425	15,516	-	-	548,941	357,199	-	219	-	-	357,418	347,372	64,075	-	367	-	411,814	1,318,173
Commission	L-5	15,196	44	-	-	15,240	17,169	-	-	-	-	17,169	40,856	1,468	-	29	-	42,353	74,762
Operating Expenses related to Insurance Business	L-6	20,849	225	-	-	21,074	27,676	-	2	-	-	27,678	67,529	2,971	-	63	-	70,563	119,315
Provision for doubtful debts		14	-	-	-	14	19	-	-	-	-	19	47	2	-	-	-	49	82
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		(109)	(4)	-	-	(113)	1,740	-	-	-	-	1,740	-	-	-	-	-	-	1,627
(b) For others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		6,203	133	-	-	6,336	-	-	-	-	-	-	-	-	-	-	-	-	6,336
TOTAL (B)		42,153	398	-	-	42,551	46,604	-	2	-	-	46,606	108,432	4,441	-	92	-	112,965	202,122
Benefits Paid (Net)	L-7	194,903	12,804	-	-	207,707	144,899	-	116	-	-	145,015	57,310	10,360	-	71	-	67,741	420,463
Interim Bonuses Paid		-	-	-	-	-	54	-	1	-	-	55	-	-	-	-	-	-	55
Change in valuation of liability in respect of life policies																			
(a) Gross ³		933	156	-	-	1,089	151,446	-	(62)	-	-	151,384	188,444	50,009	-	(633)	-	237,820	390,293
(b) Amount ceded in Reinsurance		-	-	-	-	-	(8)	-	-	-	-	(8)	1,795	-	-	(485)	-	1,310	1,302
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		289,871	2,266	-	-	292,137	-	-	-	-	-	-	-	-	-	-	-	-	292,137
(e) Fund for Discontinued Policies		4,431	(464)	-	-	3,967	-	-	-	-	-	-	-	-	-	-	-	-	3,967
TOTAL (C)		490,138	14,762	-	-	504,900	296,391	-	55	-	-	296,446	247,549	60,369	-	(1,047)	-	306,871	1,108,217
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		1,134	356	-	-	1,490	14,204	-	162	-	-	14,366	(8,609)	(735)	-	1,322	-	(8,022)	7,834
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	8,609	735	-	-	-	9,344	9,344
AMOUNT AVAILABLE FOR APPROPRIATION		1,134	356	-	-	1,490	14,204	-	162	-	-	14,366	-	-	-	1,322	-	1,322	17,178
APPROPRIATIONS																			
Transfer to Shareholders' Account		846	352	-	-	1,198	5,306	-	1	-	-	5,307	-	-	-	1,322	-	1,322	7,827
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		288	4	-	-	292	8,898	-	161	-	-	9,059	-	-	-	-	-	-	9,351
TOTAL		1,134	356	-	-	1,490	14,204	-	162	-	-	14,366	-	-	-	1,322	-	1,322	17,178
Details of Surplus																			
(a) Interim Bonuses Paid:		-	-	-	-	-	54	-	1	-	-	55	-	-	-	-	-	-	55
(b) Allocation of Bonus to policyholders:		-	-	-	-	-	1,260	-	(20)	-	-	1,240	-	-	-	-	-	-	1,240
(c) Surplus shown in the Revenue Account:		1,134	356	-	-	1,490	14,204	-	162	-	-	14,366	-	-	-	1,322	-	1,322	17,178
(d) Total Surplus: [(a)+(b)+(c)]:		1,134	356	-	-	1,490	15,518	-	143	-	-	15,661	-	-	-	1,322	-	1,322	18,473

¹ Represents the deemed realised gain as per specified norms.² Includes net income / (expenses) on margin money deposits.³ Previous period remuneration of MD / CEO / WTDs over specified limits has been clubbed under "Expenses other than those directly related to the insurance business" in shareholder Profit and loss account.⁴ Represents Mathematical Reserve after allocation of Bonas.

Note:

1."0" represents value upto Rs. 50 thousands

2."(0)" represents value upto (Rs. 50 thousands)

REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS													GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR. INS	TOTAL		
Premiums earned – net																				
(a) Premium	L-4	363,747	5,172	-	-	368,919	340,173	-	28	-	-	340,201	508,957	94,641	-	962	-	604,560	1,313,680	
(b) Reinsurance ceded		(677)	(1)	-	-	(678)	(1,210)	-	-	-	-	(1,210)	(30,441)	-	-	(385)	-	(30,826)	(32,714)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		52,713	3,128	-	-	55,841	206,431	-	433	-	-	206,864	89,046	18,286	-	109	-	107,441	370,146	
(b) Profit on sale/redemption of investments		328,353	9,834	-	-	338,187	117,381	-	1	-	-	117,382	8,159	930	-	-	-	9,089	464,658	
(c) (Loss on sale/ redemption of investments)		(23,013)	(1,329)	-	-	(24,342)	(6,037)	-	-	-	-	(6,037)	(1,947)	(939)	-	-	-	(2,886)	(33,265)	
(d) Transfer/ Gain on revaluation/change in fair value ¹		334,908	11,645	-	-	346,553	-	-	-	-	-	-	(2,826)	(31)	-	-	-	(2,857)	343,696	
(e) Amortisation of Premium / Discount on investments		16,960	812	-	-	17,772	12,262	-	(7)	-	-	12,255	17,479	1,392	-	1	-	18,872	48,899	
Other Income		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Income on Unclaimed amount of Policyholders		328	-	-	-	328	-	-	-	-	-	-	-	-	-	-	-	-	328	
(b) Miscellaneous Income ²		13	-	-	-	13	4,523	-	-	-	-	4,523	(1,041)	(7)	-	-	-	(1,048)	3,488	
Contribution from Shareholders' A/c		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Towards excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Towards remuneration of MD/CEO/WTD/Other KMPs		50	1	-	-	51	72	-	-	-	-	72	145	9	-	-	-	154	277	
TOTAL (A)		1,073,382	29,262	-	-	1,102,644	673,595	-	455	-	-	674,050	587,531	114,281	-	687	-	702,499	2,479,193	
Commission	L-5	22,727	91	-	-	22,818	30,225	-	-	-	-	30,225	64,085	2,834	-	46	-	66,965	120,008	
Operating Expenses related to Insurance Business	L-6	37,573	460	-	-	38,033	53,091	-	4	-	-	53,095	117,615	7,203	-	103	-	124,921	216,049	
Provision for doubtful debts		32	-	-	-	32	45	-	-	-	-	45	101	7	-	-	-	108	185	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		(109)	(4)	-	-	(113)	1,740	-	-	-	-	1,740	-	-	-	-	-	-	1,627	
(b) For others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goods and Services Tax on ULIP Charges		11,459	266	-	-	11,725	-	-	-	-	-	-	-	-	-	-	-	-	11,725	
TOTAL (B)		71,682	813	-	-	72,495	85,101	-	4	-	-	85,105	181,801	10,044	-	149	-	191,994	349,594	
Benefits Paid (Net)	L-7	376,314	25,395	-	-	401,709	260,323	-	241	-	-	260,564	102,493	18,111	-	79	-	120,683	782,956	
Interim Bonuses Paid		-	-	-	-	-	142	-	1	-	-	143	-	-	-	-	-	-	143	
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Gross ³		2,700	256	-	-	2,956	301,626	-	(140)	-	-	301,486	310,443	88,692	-	(858)	-	398,277	702,719	
(b) Amount ceded in Reinsurance		-	-	-	-	-	53	-	-	-	-	53	2,929	-	-	(584)	-	2,345	2,398	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		598,301	2,029	-	-	600,330	-	-	-	-	-	-	-	-	-	-	-	-	600,330	
(e) Fund for Discontinued Policies		21,255	(52)	-	-	21,203	-	-	-	-	-	-	-	-	-	-	-	-	21,203	
TOTAL (C)		998,570	27,628	-	-	1,026,198	562,144	-	102	-	-	562,246	415,865	106,803	-	(1,363)	-	521,305	2,109,749	
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		3,130	821	-	-	3,951	26,350	-	349	-	-	26,699	(10,135)	(2,566)	-	1,901	-	(10,800)	19,850	
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	10,135	2,566	-	-	-	12,701	12,701	
AMOUNT AVAILABLE FOR APPROPRIATION		3,130	821	-	-	3,951	26,350	-	349	-	-	26,699	-	-	-	1,901	-	1,901	32,551	
APPROPRIATIONS																				
Transfer to Shareholders' Account		2,288	812	-	-	3,100	9,159	-	2	-	-	9,161	-	-	-	1,901	-	1,901	14,162	
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		842	9	-	-	851	17,191	-	347	-	-	17,538	-	-	-	-	-	-	18,389	
TOTAL		3,130	821	-	-	3,951	26,350	-	349	-	-	26,699	-	-	-	1,901	-	1,901	32,551	
Details of Surplus																				
(a) Interim Bonuses Paid:		-	-	-	-	-	142	-	1	-	-	143	-	-	-	-	-	-	143	
(b) Allocation of Bonus to policyholders:		-	-	-	-	-	189,045	-	87	-	-	189,132	-	-	-	-	-	-	189,132	
(c) Surplus shown in the Revenue Account:		3,130	821	-	-	3,951	26,350	-	349	-	-	26,699	-	-	-	1,901	-	1,901	32,551	
(d) Total Surplus: [(a)+(b)+(c)].		3,130	821	-	-	3,951	215,537	-	437	-	-	215,974	-	-	-	1,901	-	1,901	221,826	

¹ Represents the deemed realised gain as per specified norms.
² Includes net income / (expenses) on margin money deposits.
³ Represents Mathematical Reserve after allocation of Bonus.

Note:
 1."0" represents value upto Rs. 50 thousands
 2."(0)" represents value upto (Rs. 50 thousands)

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2025**Shareholders' Account (Non-technical Account)**

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	For the quarter ended September 30, 2025	For the Period ended September 30, 2025	For the quarter ended September 30, 2024	For the Period ended September 30, 2024
Amounts transferred from the Policyholders Account (Technical Account)		7,836	21,977	7,827	14,162
Income From Investments					
(a) Interest, Dividends & Rent – Gross		15,637	31,027	13,163	25,713
(b) Profit on sale/redemption of investments		8,968	9,636	1,585	2,518
(c) (Loss on sale/ redemption of investments)		(366)	(811)	(121)	(121)
(d) Amortisation of Premium / Discount on Investments		(39)	(28)	(28)	(171)
Other Income- Miscellaneous Income		672	964	262	510
TOTAL (A)		32,708	62,765	22,688	42,611
Expense other than those directly related to the insurance business		500	724	341	549
Contribution to Policyholders' A/c					
(a) Towards Excess Expenses of Management		-	-	-	-
(b) Towards remuneration of MD/CEO/WTD/Other KMPs		31	445	185	277
Interest on subordinated debt		2,111	4,078	937	1,862
Expenses towards CSR activities		250	410	255	510
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		20,020	39,799	9,344	12,701
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		3	57	(4)	(4)
(b) Provision for doubtful debts		-	-	-	-
(c) Others - For standard provisioning on loan		-	19	(1)	9
TOTAL (B)		22,915	45,532	11,057	15,904
Profit/ (Loss) before tax (C)=(A)-(B)		9,793	17,233	11,631	26,707
Provision for Taxation		1,324	2,352	1,584	3,627
Profit / (Loss) after tax		8,469	14,881	10,047	23,080
APPROPRIATIONS					
(a) Balance at the beginning of the year.		226,769	220,356	194,742	181,697
(b) Interim dividend paid		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to / (from) reserves / other accounts:					
- Debenture Redemption Reserve		2,592	2,592	992	992
- ESOP Reserve		-	(1)	-	(12)
Profit/ (Loss) carried forward to Balance Sheet		232,646	232,646	203,797	203,797

BALANCE SHEET AS AT SEPTEMBER 30, 2025**(Amount in Rs. Lakhs)**

PARTICULARS	Schedule Ref. Form No.	As at September 30, 2025	As at September 30, 2024
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	L-8, L-9	206,139	206,139
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	L-10	420,019	374,874
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		3,216	15,103
Sub-Total		629,374	596,116
BORROWINGS	L-11	179,600	49,600
POLICYHOLDERS' FUNDS:			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		326,274	668,515
POLICY LIABILITIES		12,141,370	10,440,614
FUNDS FOR DISCONTINUED POLICIES:			
(i) Discontinued on account of non-payment of premiums		568,934	559,225
(ii) Others		-	-
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES			
(i) Linked Liabilities		3,885,682	3,522,226
(ii) Credit/[debit] fair value change account		508,423	958,009
Sub-Total		17,610,283	16,198,189
FUNDS FOR FUTURE APPROPRIATIONS			
Linked		2,559	851
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		440,601	404,809
DEFERRED TAX LIABILITIES (Net)		-	-
TOTAL		18,682,817	17,199,965
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	1,006,431	756,193
Policyholders'	L-13	12,564,112	11,218,717
Assets held to cover Linked liabilities	L-14	4,963,039	5,039,460
LOANS	L-15	138,862	116,438
FIXED ASSETS	L-16	50,831	43,330
DEFERRED TAX ASSETS (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	L-17	54,316	56,929
Advances and Other Assets	L-18	394,858	377,052
Sub-Total (A)		449,174	433,981
CURRENT LIABILITIES	L-19	481,421	400,711
PROVISIONS	L-20	8,211	7,443
Sub-Total (B)		489,632	408,154
NET CURRENT ASSETS (C) = (A - B)		(40,458)	25,827
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		-	-
DEFICIT IN REVENUE ACCOUNT (Policyholders' Account)		-	-
TOTAL		18,682,817	17,199,965

CONTINGENT LIABILITIES**(Amount in Rs. Lakhs)**

Sl. No.	Particulars		As at September 30, 2025	As at September 30, 2024
1	Partly paid-up investment (Refer note a)		8,000	16,090
2	Claims, other than against policies, not acknowledged as debts by the Company		4,696	4,061
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees issued by or on behalf of the Company (Refer note b)		30	36
5	Statutory demands/ liabilities in dispute, not provided for		-	-
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Others (Refer note c)		23,353	15,002
	TOTAL		36,079	35,189

Notes:

a) In respect of partly paid up equity and bonds.

b) Bank guarantee placed with bank for UIDAI and The Metropolitan Commissioner of MMRDA Rs. 30 lacs (September 30, 2024: UIDAI and Ministry of Economy, Dubai Rs. 36 lacs).

c) It includes potential liability in respect of repudiated Policyholders' claims.

FORM L-4-PREMIUM SCHEDULE
PREMIUM

(Amount in Rs. Lakhs)

Sl. No.	PARTICULARS	For the quarter ended September 30, 2025	For the Period ended September 30, 2025	For the quarter ended September 30, 2024	For the Period ended September 30, 2024
1	First year premiums	229,651	386,766	201,085	325,830
2	Renewal Premiums	563,015	950,319	472,288	804,614
3	Single Premiums	116,694	211,929	100,455	183,236
	TOTAL PREMIUM	909,360	1,549,014	773,828	1,313,680
	Premium Income from Business written :				
	In India	909,360	1,549,014	773,828	1,313,680
	Outside India	-	-	-	-

FORM L-5 - COMMISSION SCHEDULE
COMMISSION EXPENSES

(Amount in Rs. Lakhs)

	PARTICULARS	For the quarter ended September 30, 2025	For the Period ended September 30, 2025	For the quarter ended September 30, 2024	For the Period ended September 30, 2024
	Commission				
	Direct - First year premiums	84,475	138,599	59,621	95,305
	- Renewal premiums	11,844	20,278	11,552	19,208
	- Single premiums	4,178	7,037	3,589	5,495
	Gross Commission	100,497	165,914	74,762	120,008
	Add: Commission on Re-insurance Accepted	-	-	-	-
	Less: Commission on Re-insurance Ceded	-	-	-	-
	Net Commission	100,497	165,914	74,762	120,008
	Rewards¹	-	-	-	-
	TOTAL	100,497	165,914	74,762	120,008
	Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):				
	Individual Agents	18,794	30,476	15,482	24,669
	Corporate Agents -Others	6,561	10,832	4,684	6,244
	Brokers	17,467	30,310	10,421	19,134
	Micro Agents	-	-	-	-
	Direct Business - Online ²	-	-	-	-
	Direct Business - Others	-	-	-	-
	Common Service Centre (CSC)	-	-	-	-
	Web Aggregators	483	664	87	171
	IMF	813	1,331	965	1,595
	Others				
	(a) Corporate Agents - Banks / FII / HFC	56,365	92,279	43,123	68,188
	(b) Point of Sales (Direct)	14	22	-	7
	TOTAL	100,497	165,914	74,762	120,008
	Commission and Rewards on (Excluding Reinsurance) Business written :				
	In India	100,497	165,914	74,762	120,008
	Outside India	-	-	-	-

¹ Rewards are clubbed with commission to align with financial statements as per IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024.

² Commission on Business procured through Company website

FORM L-6-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Amount in Rs. Lakhs)

Sl. No.	PARTICULARS	For the quarter ended September 30, 2025	For the Period ended September 30, 2025	For the quarter ended September 30, 2024	For the Period ended September 30, 2024
1	Employees' remuneration & welfare benefits	68,201	138,601	69,472	125,233
2	Travel, conveyance and vehicle running expenses	902	1,441	367	791
3	Training expenses	545	1,308	1,552	2,544
4	Rents, rates & taxes	3,356	7,347	2,960	5,578
5	Repairs	1,405	2,488	1,344	2,597
6	Printing & stationery	262	402	237	461
7	Communication expenses	2,422	4,828	1,889	3,843
8	Legal & professional charges	4,112	8,352	3,846	7,521
9	Medical fees	1,923	3,424	1,801	3,407
10	Auditors' fees, expenses etc			-	
	a) as auditor	9	88	26	51
	b) as adviser or in any other capacity, in respect of			-	
	(i) Taxation matters	1	2	1	1
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity			-	
	(i) Certification	31	41	17	34
	(ii) Out of pocket expenses	15	15	5	9
11	Advertisement and publicity	9,891	21,635	17,992	30,831
12	Interest & Bank Charges	545	1,006	721	1,295
13	Depreciation and amortization	5,121	9,656	3,537	6,614
14	Brand/Trade Mark usage fee/charges	49	94	-	-
15	Business Development and Sales Promotion Expenses	3,499	4,954	3,349	5,672
16	Stamp duty on policies	3,546	7,072	2,961	5,725
17	Information Technology Expenses	4,240	8,256	3,985	7,381
18	Goods and Services Tax (GST)	11,824	12,522	585	1,149
19	Others			-	-
	Board Meetings expenses	57	101	45	136
	Recruitment (including Agent advisors)	107	171	520	806
	Electricity, water and utilities	471	922	436	879
	Insurance	1,076	1,750	627	1,315
	Policy issuance and servicing costs	1,066	2,163	940	1,917
	(Profit)/Loss on fluctuation in foreign exchange	12	14	5	8
	Other miscellaneous expenses	511	560	95	251
	TOTAL	125,199	239,213	119,315	216,049
	In India	125,199	239,213	119,315	216,049
	Outside India	-	-	-	-

FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET]

(Amount in Rs. Lakhs)

	PARTICULARS	For the quarter ended September 30, 2025	For the Period ended September 30, 2025	For the quarter ended September 30, 2024	For the Period ended September 30, 2024
	1. Insurance Claims*				
	(a) Claims by Death	58,228	120,483	47,055	95,913
	(b) Claims by Maturity	51,759	95,796	36,135	66,363
	(c) Annuities/ Pension payment	8,576	16,007	6,099	10,810
	(d) Periodical Benefits	48,631	87,888	27,531	44,884
	(e) Health	839	1,525	472	1,179
	(f) Surrenders	191,247	365,158	191,286	364,996
	(g) Others:				
	Withdrawals	41,656	79,235	39,865	70,337
	Discontinuance payments	44,481	80,934	40,978	81,480
	Bonus to Policyholders	52,644	93,977	41,723	72,140
	Interest on Unclaimed amount of Policyholders	47	98	150	316
	Other benefits	1,728	2,970	1,712	3,203
	Benefits Paid (Gross)				
	In India	499,836	944,071	433,006	811,621
	Outside India	-	-	-	-
	2. (Amount ceded in reinsurance):				
	(a) Claims by Death	(16,080)	(34,828)	(12,308)	(28,199)
	(b) Claims by Maturity	-	-	-	-
	(c) Annuities/Pension payment	-	-	-	-
	(d) Periodical Benefit	-	-	-	-
	(e) Health	(382)	(647)	(235)	(466)
	(f) Others	-	-	-	-
	3. Amount accepted in reinsurance:				
	(a) Claims by Death	-	-	-	-
	(b) Claims by Maturity	-	-	-	-
	(c) Annuities/Pension payment	-	-	-	-
	(d) Periodical Benefit	-	-	-	-
	(e) Health	-	-	-	-
	(f) Others	-	-	-	-
	Benefits Paid (Net)				
	In India	483,374	908,596	420,463	782,956
	Outside India	-	-	-	-

Note:

* Including claim investigation expenses

FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at September 30, 2025	As at September 30, 2024
1	Authorised Capital		
	3,000,000,000 (Sep 30, 2024: 3,000,000,000) Equity Shares of Rs 10 each	300,000	300,000
	Preference Shares of Rs..... each	-	-
2	Issued Capital		
	2,061,392,017 (Sep 30, 2024: 2,061,392,017) Equity Shares of Rs 10 each	206,139	206,139
	Preference Shares of Rs..... each	-	-
3	Subscribed Capital		
	2,061,392,017 (Sep 30, 2024: 2,061,392,017) Equity Shares of Rs 10 each	206,139	206,139
	Preference Shares of Rs..... each	-	-
4	Called-up Capital		
	2,061,392,017 (Sep 30, 2024: 2,061,392,017) Equity Shares of Rs 10 each	206,139	206,139
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	a) Underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
	TOTAL	206,139	206,139

Note: Of the above 1,669,366,686 (September 30, 2024: 1,669,366,686) equity shares of Rs 10 each fully paid up are held by Max Financial Services Limited (the holding company) and its nominees.

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
PATTERN OF SHAREHOLDING

Particulars	As at September 30, 2025		As at September 30, 2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian*	2,061,391,517	100%	2,061,391,517	100%
· Foreign	-	0%	0	0%
Investors				
· Indian**	-	0%	0	0%
· Foreign	-	0%	0	0%
Others				
· Indian**	500	0%	500	0%
· Foreign	-	0%	-	0%
TOTAL	2,061,392,017	100%	2,061,392,017	100%

*Including shares held by individuals as nominees of Max Financial Services Limited

**Shares held by an individual

FORM L-9A-SHAREHOLDING PATTERN

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF AXIS MAX LIFE INSURANCE LIMITED (Formerly known as Max Life Insurance Company Limited)
AS AT QUARTER ENDED 30 SEPTEMBER, 2025

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	NIL	None	NA	NA	NA	NA	NA	NA
ii)	Bodies Corporate:	4							
	(i) Max Financial Services Limited		1,669,366,616	~80.98	166,936.66	NIL	NIL	99,136,573	5.94
	(ii) Axis Bank Limited		334,460,446	~16.22	33,446.04	NIL	NIL	172,731,531	51.64
	(iii) Axis Capital Limited		38,376,257	~1.86	3,837.63	NIL	NIL	38,376,257	100
	(iv) Axis Securities Limited		19,188,128	~0.94	1,918.81	NIL	NIL	19,188,128	100
iii)	Financial Institutions/ Banks	NIL	None	NA	NA	NA	NA	NA	NA
iv)	Central Government/ State Government(s) / President of India	NIL	None	NA	NA	NA	NA	NA	NA
v)	Persons acting in concert (Please specify)	NIL	None	NA	NA	NA	NA	NA	NA
vi)	Any other (Please specify)								
	Nominees of MFSL	7							
	a) Nishant Kumar		10	0.00	0.001	NIL	NIL	NIL	NIL
	b) Prashant Tripathy		10	0.00	0.001	NIL	NIL	NIL	NIL
	c) Rajit Mehta		10	0.00	0.001	NIL	NIL	NIL	NIL
	d) V. Krishnan		10	0.00	0.001	NIL	NIL	NIL	NIL
	e) Amrit Pal Singh		10	0.00	0.001	NIL	NIL	NIL	NIL
	f) Anurag Chauhan		10	0.00	0.001	NIL	NIL	NIL	NIL
	g) Piyush Soni		10	0.00	0.001	NIL	NIL	NIL	NIL
A.2	Foreign Promoters	NIL	None	NA	NA	NA	NA	NA	NA
i)	Individuals (Name of major shareholders):								
ii)	Bodies Corporate:								
iii)	Any other (Please specify)								
B.	Non Promoters	NIL	None	NA	NA	NA	NA	NA	NA
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India	NIL	None	NA	NA	NA	NA	NA	NA
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	1							
	a) Raman Garg		500	0	0.05	NIL	NIL	NIL	NIL
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	Others:								
	- Trusts								
	- Non Resident Indian								
	- Clearing Members								
	- Non Resident Indian Non Repatriable								
	- Bodies Corporate								
	- IEPF								
iv)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	NIL	None	NA	NA	NA	NA	NA	NA
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
Total		12	2,061,392,017	100.00	206139.20	NIL	NIL	32,94,32,489	15.98

Foot Notes:

(i) All holdings, above 1% of the paid up equity, have to be separately disclosed.

(ii) Indian Promoters – As defined under Regulation 3(1)(i) of the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024.

(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.

PART B:

Name of the Indian Promoter / Indian Investor: Max Financial Services Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	3							
	(i) Mr. Analjit Singh		110,000	0.03	2.20	NIL	NIL	NIL	NIL
	(ii) Ms. Piya Singh		110,333	0.03	2.21	NIL	NIL	NIL	NIL
	(iii) Ms. Tara Singh Vachani		100,000	0.03	2.00	NIL	NIL	NIL	NIL
ii)	Bodies Corporate:	1							
	(i) Max Ventures Investment Holdings P. Ltd.		5,595,923	1.62	111.92	NIL	NIL	NIL	NIL
iii)	Financial Institutions/ Banks	NIL	None	NA	NA	NA	NA	NA	NA
iv)	Central Government/ State Government(s) / President of India	NIL	None	NA	NA	NA	NA	NA	NA
v)	Persons acting in concert (Please specify)	NIL	None	NA	NA	NA	NA	NA	NA
vi)	Any other (Please specify)	NIL	None	NA	NA	NA	NA	NA	NA
A.2	Foreign Promoters	NIL	None	NA	NA	NA	NA	NA	NA
i)	Individuals (Name of major shareholders):								
ii)	Bodies Corporate:								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	36	133,413,570	38.66	2,668.27	NIL	NIL	NIL	NIL
ii)	Foreign Portfolio Investors	329	79,088,761	22.92	1,581.78	NIL	NIL	NIL	NIL
iii)	Financial Institutions/Banks	2	825	-	0.02	NIL	NIL	NIL	NIL
iv)	Insurance Companies	15	22,641,358	6.56	452.83	NIL	NIL	NIL	NIL
v)	NBFCs registered with RBI	2	4,628	-	0.09	NIL	NIL	NIL	NIL
vi)	FII belonging to Foreign promoter #	-	-	-	-	NA	NA	NIL	NIL
vii)	FII belonging to Foreign Promoter of Indian Promoter #	-	-	-	-	NA	NA	NIL	NIL
viii)	Provident Fund/Pension Fund	-	-	-	-	NIL	NIL	NIL	NIL
ix)	Alternative Investment Fund	40	7,042,515	2.04	140.85	NIL	NIL	NIL	NIL
x)	Any other (Please specify)								
	- FIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- FDI (Mitsui Sumitomo Insurance Company)	1	75,458,088	21.86	1,509.16	NIL	NIL	NIL	NIL
	Central Government/ State Government(s)/ President of India	NIL	None	NA	NA	NA	NA	NA	NA
1.2)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	71,656	14,427,743	4.18	288.55	NIL	NIL	NIL	NIL
ii)	Individual share capital in excess of Rs. 2 Lacs	5	1,289,075	0.37	25.78	NIL	NIL	NIL	NIL
iii)	Others:								
	- Trusts	6	2,076,936	0.61	41.54	NIL	NIL	NIL	NIL
	- Non Resident Indian	1,526	589,283	0.17	11.79	NIL	NIL	NIL	NIL
	- Clearing Members	33	20,149	0.01	0.40	NIL	NIL	NIL	NIL
	- Non Resident Indian Non Repatriable	1,271	518,657	0.15	10.37	NIL	NIL	NIL	NIL
	- Bodies Corporate	1,305	1,730,942	0.50	34.62	NIL	NIL	NIL	NIL
	- IEPF	1	847,716	0.25	16.95	NIL	NIL	NIL	NIL
iv)	Any other (Please Specify)								
	- OCB	1	518	-	0.01	NIL	NIL	NIL	NIL
	- Directors & their relatives	1	5,000	-	0.10	NIL	NIL	NIL	NIL
	- Employees	4	5,206	-	0.10	NIL	NIL	NIL	NIL
	- Unclaimed Suspense A/c	1	37,545	0.01	0.75	NIL	NIL	NIL	NIL
B.2	Non Public Shareholders	NIL	None	NA	NA	NA	NA	NA	NA
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
Total		76,239	345,114,771	100.00	6,902.30	NIL	NIL	NIL	NIL

Foot Notes:

- At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- Insurers are required to highlight the categories which fall within the purview of Regulation 19(2) of the IRDAI (Registration, Capital Structure, Transfer of shares and Amalgamation of Insurers) Regulations, 2024.
- All holdings, above 1% of the paid up equity, have to be separately disclosed.
- 'Person acting in concert' shall have the same meaning as assigned to it under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.
- Where the promoter is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	NIL	None	NA	NA	NA	NA	NA	NA
ii)	Bodies Corporate:	NIL	None	NA	NA	NA	NA	NA	NA
iii)	Financial Institutions/ Banks	1							
	Life Insurance Corporation of India		244,860,645	7.89	4,897.21	NIL	NIL	NIL	NIL
iv)	Central Government/ State Government(s) / President of India	NIL	None	NA	NA	NA	NA	NA	NA
v)	Persons acting in concert (Please specify)	NIL	None	NA	NA	NA	NA	NA	NA
vi)	Any other (Please specify)	NIL	None	NA	NA	NA	NA	NA	NA
A.2	Foreign Promoters	NIL	None	NA	NA	NA	NA	NA	NA
i)	Individuals (Name of major shareholders):								
ii)	Bodies Corporate:								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	43	1,019,159,100	32.85	20,383.18	NIL	NIL	NIL	NIL
ii)	Foreign Portfolio Investors	1,263	1,257,011,288	40.51	25,140.23	NIL	NIL	NIL	NIL
iii)	Financial Institutions/Banks	6	1,761,474	0.06	35.23	NIL	NIL	NIL	NIL
iv)	Insurance Companies	45	149,861,183	4.83	2,997.22	NIL	NIL	NIL	NIL
v)	NBFCs registered with RBI	12	81,985	-	1.64	NA	NA	NA	NA
vi)	FII belonging to Foreign promoter #	NIL	None	NA	NA	NA	NA	NA	NA
vii)	FII belonging to Foreign Promoter of Indian								
	Promoter #	NIL	None	NA	NA	NA	NA	NA	NA
viii)	Provident Fund/Pension Fund	1	76,208,411	2.46	1,524.17	NA	NA	NA	NA
ix)	Alternative Investment Fund	90	39,441,900	1.27	788.84	NIL	NIL	NIL	NIL
x)	Any other (Please specify)								
	Foreign Institutional Investor	NIL	None	NA	NA	NIL	NIL	NIL	NIL
	Central Government/ State Government(s)/ President of India	3	20,211	-	0.40	NA	NA	NA	NA
1.2)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	875,581	129,184,235	4.16	2,583.68	NIL	NIL	NIL	NIL
ii)	Individual share capital in excess of Rs. 2 Lacs	86	36,083,655	1.16	721.67	NIL	NIL	NIL	NIL
iii)	Others:								
	- Trusts	47	225,859	0.01	4.52	NIL	NIL	NIL	NIL
	- Non Resident Indian	12,537	4,529,685	0.15	90.59	NIL	NIL	NIL	NIL
	- Clearing Members	21	2,261,802	0.07	45.24	NIL	NIL	NIL	NIL
	- Non Resident Indian Non Repatriable	11,685	4,551,025	0.15	91.02	NIL	NIL	NIL	NIL
	- Bodies Corporate	4,437	31,643,772	1.02	632.88	NIL	NIL	NIL	NIL
	-Director or Director's Relatives	1	1,321,284	0.04	26.43	NIL	NIL	NIL	NIL
	- IEPF								
iv)	Any other (Please Specify)								
	- HUF	12,913	2,224,597	0.07	44.49	NIL	NIL	NIL	NIL
	-KMP	2	130,655	-	2.61	NIL	NIL	NIL	NIL
	- Foreign Nationals	2	3,152	-	0.06	NIL	NIL	NIL	NIL
	- Overseas Depositories (Holding DRs) (Balancing figure)	NIL	NIL	NA	NA	NIL	NIL	NIL	NIL
	- Overseas Corporate Bodies	NIL	None	NA	NA	NIL	NIL	NIL	NIL
	- Foreign Corporate Bodies	3	1,278	-	0.03	NIL	NIL	NIL	NIL
B.2	Non Public Shareholders	-	-	-	-	NIL	NIL	NIL	NIL
2.1)	Custodian/DR Holder	1	102,311,835	3.30	2,046.24	NIL	NIL	NIL	NIL
2.2)	Employee Benefit Trust	NIL	None	NA	NA	NA	NA	NA	NA
2.3)	Any other (Please specify)	NIL	None	NA	NA	NA	NA	NA	NA
Total		918,780	3,102,879,031	100.00	62,057.58	NIL	NIL	NIL	NIL

Foot Notes:

- At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- Insurers are required to highlight the categories which fall within the purview of Regulation 19(2) of the IRDAI (Registration, Capital Structure, Transfer of shares and Amalgamation of Insurers Regulations, 2024).
- All holdings, above 1% of the paid up equity, have to be separately disclosed.
- 'Person acting in concert' shall have the same meaning as assigned to it under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.
- Where the promoter is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	NIL	None	NA	NA	NA	NA	NA	NA
ii)	Bodies Corporate:	NIL	None	NA	NA	NA	NA	NA	NA
iii)	Financial Institutions/ Banks (I) Axis Bank Limited	1	73,499,940	~100.00	7,349.99	NIL	NIL	NIL	NIL
iv)	Central Government/ State Government(s) / President of India	NIL	None	NA	NA	NA	NA	NA	NA
v)	Persons acting in concert (Please specify)	NIL	None	NA	NA	NA	NA	NA	NA
vi)	Any other (Please specify) Individuals holding shares as nominees of the Axis Bank Limited:	6							
	a) Balaji Narayanamurthy		10	0.00	0.001	NIL	NIL	NIL	NIL
	b) Subrat Mohanty		10	0.00	0.001	NIL	NIL	NIL	NIL
	c) Sameer Bhujanga Shetty		10	0.00	0.001	NIL	NIL	NIL	NIL
	d) Neeraj Gambhir		10	0.00	0.001	NIL	NIL	NIL	NIL
	e) Munish Sharda		10	0.00	0.001	NIL	NIL	NIL	NIL
	f) Rajkamal Vempati		10	0.00	0.001	NIL	NIL	NIL	NIL
A.2	Foreign Promoters	NIL	None	NA	NA	NA	NA	NA	NA
i)	Individuals (Name of major shareholders):								
ii)	Bodies Corporate:								
iii)	Any other (Please specify)								
B.	Non Promoters	NIL	None	NA	NA	NA	NA	NA	NA
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	NBFCs registered with RBI								
vi)	FII belonging to Foreign promoter #								
vii)	FII belonging to Foreign Promoter of Indian Promoter #								
viii)	Provident Fund/Pension Fund								
ix)	Alternative Investment Fund								
x)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India	NIL	None	NA	NA	NA	NA	NA	NA
1.3)	Non-Institutions	NIL	None	NA	NA	NA	NA	NA	NA
i)	Individual share capital upto Rs. 2 Lacs								
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	Others:								
	- Trusts								
	- Non Resident Indian								
	- Clearing Members								
	- Non Resident Indian Non Repatriable								
	- Bodies Corporate								
	- IEPF								
iv)	Any other (Please Specify)								
B.2	Non Public Shareholders	NIL	None	NA	NA	NA	NA	NA	NA
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
Total		7	73,500,000	100.00	7,350.00	NA	NA	NA	NA

Foot Notes:

- At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- Insurers are required to highlight the categories which fall within the purview of Regulation 19(2) of the IRDAI (Registration, Capital Structure, Transfer of shares and Amalgamation of Insurers Regulations, 2024.
- All holdings, above 1% of the paid up equity, have to be separately disclosed.
- 'Person acting in concert' shall have the same meaning as assigned to it under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.
- Where the promoter is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	NIL	None	NA	NA	NA	NA	NA	NA
ii)	Bodies Corporate:	NIL	None	NA	NA	NA	NA	NA	NA
iii)	Financial Institutions/ Banks	1							
	(I) Axis Bank Limited		150,829,037	100.00	15,082.90	NIL	NIL	NIL	NIL
iv)	Central Government/ State Government(s) / President of India	NIL	None	NA	NA	NA	NA	NA	NA
v)	Persons acting in concert (Please specify)	NIL	None	NA	NA	NA	NA	NA	NA
vi)	Any other (Please specify)								
	Individuals holding shares as nominees of the Axis Bank Limited:	6							
	a) Balaji Narayanamurthy		10	0.00	0.001	NIL	NIL	NIL	NIL
	b) Subrat Mohanty		10	0.00	0.001	NIL	NIL	NIL	NIL
	c) Sameer Bhujanga Shetty		10	0.00	0.001	NIL	NIL	NIL	NIL
	d) Neeraj Gambhir		10	0.00	0.001	NIL	NIL	NIL	NIL
	e) Munish Sharda		10	0.00	0.001	NIL	NIL	NIL	NIL
	f) Rajkamal Vempati		10	0.00	0.001	NIL	NIL	NIL	NIL
A.2	Foreign Promoters	NIL	None	NA	NA	NA	NA	NA	NA
i)	Individuals (Name of major shareholders):								
ii)	Bodies Corporate:								
iii)	Any other (Please specify)								
B.	Non Promoters	NIL	None	NA	NA	NA	NA	NA	NA
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	NBECs registered with RBI								
vi)	FII belonging to Foreign promoter #								
vii)	FII belonging to Foreign Promoter of Indian Promoter #								
viii)	Provident Fund/Pension Fund								
ix)	Alternative Investment Fund								
x)	Any other (Please specify)	NIL	None	NA	NA	NA	NA	NA	NA
1.2)	Central Government/ State Government(s)/ President of India	NIL	None	NA	NA	NA	NA	NA	NA
1.3)	Non-Institutions	NIL	None	NA	NA	NA	NA	NA	NA
i)	Individual share capital upto Rs. 2 Lacs								
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	Others:								
	- Trusts								
	- Non Resident Indian								
	- Clearing Members								
	- Non Resident Indian Non Repatriable								
	- Bodies Corporate								
	- IEPF								
iv)	Any other (Please Specify)								
B.2	Non Public Shareholders	NIL	None	NA	NA	NA	NA	NA	NA
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
Total		7	150,829,097	100.00	15,082.90	NA	NA	NA	NA

Foot Notes:

1) At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.

2) Insurers are required to highlight the categories which fall within the purview of Regulation 19(2) of the IRDAI (Registration, Capital Structure, Transfer of shares and Amalgamation of Insurers Regulations, 2024.

3) All holdings, above 1% of the paid up equity, have to be separately disclosed.

4) 'Person acting in concert' shall have the same meaning as assigned to it under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

5) Where the promoter is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.

FORM L-10-RESERVES AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at September 30, 2025	As at September 30, 2024
1	Capital Reserve	-	-
2	Capital Redemption Reserve	2,588	2,588
3	Share Premium		
	Opening Balance	153,471	6,617
	Add: Additions during the year	12	146,942
	Less: Deductions during the year	(103)	(14)
	Balance at the end of the reporting period	153,380	153,545
4	Revaluation Reserve	-	-
5	General Reserves		
	Less: Amount utilized for Buy-back of shares	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves		
	-ESOP Reserve		
	Opening Balance	83	23
	Add: Additions during the year	184	32
	Less: Deductions during the year	(1)	(12)
	Balance at the end of the reporting period	266	43
	- Realised Hedge Reserves [Policyholders' A/C]	23,579	10,933
	- Debenture Redemption Reserve	7,560	3,968
8	Balance of profit in Profit and Loss Account	232,646	203,797
	TOTAL	420,019	374,874

FORM L-11-BORROWINGS SCHEDULE
BORROWINGS

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at September 30, 2025	As at September 30, 2024
1	Debentures/ Bonds	179,600	49,600
2	From Banks	-	-
3	From Financial Institutions	-	-
4	From Others	-	-
	TOTAL	179,600	49,600

Note: Amount due within twelve months Rs. Nil (September 30, 2024: Rs. Nil)

Note:

- The extent to which the borrowings are secured are separately disclosed stating the nature of the security under each sub-head, as given below.
- Amounts due within 12 months from the date of Balance Sheet are shown separately.
- Debentures include NCDs issued as per IRDAI (Other Forms of Capital) Regulations, 2022.

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

(Amount in Rs. Lakhs)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at September 30, 2025	As at September 30, 2024
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	212,525	155,516
2	Other Approved Securities	192,025	161,944
3	Other Investments		
	(a) Shares		
	(aa) Equity	44,895	49,660
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	72,938	47,313
	(e) Other Securities	-	-
	(f) Subsidiaries	5,024	5,500
	(g) Investment Properties-Real Estate	9,183	9,183
4	Investments in Infrastructure and Social Sector	191,720	152,418
5	Other than Approved Investments		
	Debentures/ Bonds	105,500	106,500
	Equity Shares	9,346	3,114
	Preference Shares	3	3
	Investments in Infrastructure and Housing Sector	58	1,871
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	822	1,355
2	Other Approved Securities	10,776	3,471
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	20,990	4,986
	(e) Other Securities:		
	Commercial Paper	-	-
	Certificate of Deposits	-	-
	Fixed Deposits with Bank	9,000	22,500
	TREPS/Reverse Repo	104,070	30,859
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Housing Sector	15,556	-
5	Other than Approved Investments		
	Mutual Fund	-	-
	Debentures/ Bonds	2,000	-
	Investments in Infrastructure and Social Sector	-	-
	TOTAL	1,006,431	756,193

Notes	As at September 30, 2025	As at September 30, 2024
(1) (i) Investment in Holding company / Subsidiary at cost	5,024	5,500
(ii) Investment in Associate / Joint Venture at cost	-	-
(iii) Investment made out of catastrophe reserve	-	-
(2)(i) Aggregate Amount of Investments other than listed equity securities and derivative instruments	951,862	693,756
(ii) Aggregate Market Value of Investments other than listed equity securities and derivative instruments	955,914	699,754

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at September 30, 2025	As at September 30, 2024
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	7,699,003	6,231,367
2	Other Approved Securities	1,169,483	1,088,164
3	Other Investments		
	(a) Shares		
	(aa) Equity	1,207,203	1,218,385
	(bb) Preference	402	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	162,999	162,830
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	129,192	118,085
4	Investments in Infrastructure and Social Sector	1,586,774	1,601,120
5	Other than Approved Investments		
	Debentures/ Bonds	55,000	54,000
	Equity Shares	212,971	242,308
	Alternate Investment Funds	73,871	49,758
	Investments in Infrastructure and Social Sector	-	7,560
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	2,404	7,475
2	Other Approved Securities	8,909	14,003
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	20,002	25,013
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	12,369	6,477
	(e) Other Securities		
	Commercial Paper	56,811	35,553
	Certificate of Deposits	-	34,476
	Fixed Deposits with Bank	27,500	7,500
	TREPS/ Reverse Repo	98,526	176,383
	CBLO	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Housing Sector	40,693	138,260
5	Other than Approved Investments	-	-
	TOTAL	12,564,112	11,218,717

Notes	As at September 30, 2025	As at September 30, 2024
(1) (i) Investment in Holding company / Subsidiary at cost	-	-
(ii) Investment in Associate / Joint Venture at cost	-	-
(iii) Investment made out of catastrophe reserve	-	-
(2)(i) Aggregate Amount of Investments other than listed equity securities and derivative instruments	10,892,927	9,447,932
(ii) Aggregate Market Value of Investments other than listed equity securities and derivative instruments	11,041,807	9,848,821

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at September 30, 2025	As at September 30, 2024
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	439,396	383,544
2	Other Approved Securities	24,966	91,117
3	Other Investments		
	(a) Shares		
	(aa) Equity	2,543,097	2,596,630
	(bb) Preference	156	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	22,323	113,641
	(e) Other Securities :	-	-
	Deposits with Banks	-	-
	Exchange Traded Funds	152,294	158,309
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	546,718	595,103
5	Other than Approved Investments		
	Debentures/ Bonds	63,070	58,043
	Equity Shares	443,086	345,640
	Exchange Traded Funds	-	-
	Investments in Infrastructure and Housing Sector	51,873	45,495
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	499,078	483,849
2	Other Approved Securities	1,673	28,706
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2,357	8,733
	(e) Other Securities:		
	Commercial Paper	29,158	24,661
	Certificate of Deposits	4,830	4,900
	Deposits with Bank	-	2,500
	TREPS/ Reverse Repo	91,336	59,587
	CBLO	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
	(h) Exchange Traded Funds	-	-
4	Investments in Infrastructure and Social Sector	37,733	12,345
5	Other than Approved Investments		
	Debentures/ Bonds	-	1,496
6	Other Current Assets (Net)	9,895	25,161
	TOTAL	4,963,039	5,039,460

Notes	As at September 30, 2025	As at September 30, 2024
(1) (i) Investment in Holding company / Subsidiary at cost	-	-
(ii) Investment in Associate / Joint Venture at cost	-	-
(iii) Investment made out of catastrophe reserve	-	-
(2)(i) Aggregate Amount of Investments other than listed equity securities and derivative instruments	1,485,958	1,562,540
(ii) Aggregate Market Value of Investments other than listed equity securities and derivative instruments	1,515,739	1,617,844

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024
Long Term Investments:								
Book Value	788,648	630,585	10,625,714	9,002,806	809,843	908,125	12,224,205	10,541,516
Market Value	792,399	636,568	10,774,281	9,403,505	839,679	965,906	12,406,359	11,005,979
Short Term Investments:								
Book Value	163,214	63,171	267,213	445,127	676,115	654,414	1,106,542	1,162,712
Market Value	163,515	63,185	267,526	445,315	676,060	651,938	1,107,101	1,160,439

Note: 1) UL include NCA in short term investments.

2) Above working includes all asset class except Equity & AT1 bonds.

FORM L-15-LOANS SCHEDULE
LOANS

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at September 30, 2025	As at September 30, 2024
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	119,905	102,127
	(d) Others	-	-
	Unsecured		
	(a) Loan to ESOP trust	18,957	14,311
	TOTAL	138,862	116,438
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	119,905	102,127
	(f) Others		-
	(aa) Loan to ESOP trust	18,957	14,311
	TOTAL	138,862	116,438
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	138,862	116,438
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	138,862	116,438
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	972	1,544
	(b) Long Term	137,890	114,894
	TOTAL	138,862	116,438

Note:

- 1) Short-term loans include those, which are repayable within 12 months from the date of balance sheet. Long term loans are the loans other than short-term loans.
- 2) Standard provision against Loan to ESOP Trust as mandated by the regulations is disclosed under schedule 14.

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
a.	Sub-standard	-	-
b.	Doubtful	-	-
c.	Loss	-	-
	Total	-	-

FORM 16-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at April 1, 2025	Additions	Deductions	As at September 30, 2025	As at April 1, 2025	For The Period	On Sales/ Adjustments	As at September 30, 2025	As at September 30, 2025	As at September 30, 2024
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software	101,070	4,444	-	105,514	68,006	7,189	-	75,195	30,319	26,553
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	4,531	243	157	4,617	3,540	131	134	3,537	1,080	820
Information Technology equipment (Including communication networks and servers)	20,085	1,239	288	21,036	14,117	1,295	285	15,127	5,909	5,241
Vehicles	834	26	42	818	316	81	36	361	457	513
Office Equipment	7,425	574	236	7,763	5,308	404	231	5,481	2,282	1,709
Others - Leasehold improvements	17,944	1,259	298	18,905	13,550	558	272	13,836	5,069	3,478
TOTAL	151,889	7,785	1,021	158,653	104,837	9,658	958	113,537	45,116	38,314
Work in progress									5,715	5,016
Grand Total	151,889	7,785	1,021	158,653	104,837	9,658	958	113,537	50,831	43,330
PREVIOUS YEAR	128,382	9,316	1,085	136,613	92,717	6,614	1,032	98,299	43,330	

- Note:
- Internally generated Intangibles is Rs. NIL. (September 30, 2024 - Rs. NIL).
 - Asset disclosed above excludes investment properties included in L-12 & L-13.
 - Depreciation charged to Shareholders Account amounts to Rs. 2 (September 30, 2024 - Rs. NIL)

FORM L-17-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at September 30, 2025	As at September 30, 2024
1	Cash (including cheques ¹ , drafts and stamps ²)	5,297	6,170
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
	(bb) Others	-	-
	(b) Current Accounts	49,019	50,759
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	54,316	56,929
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	54,259	56,896
	Outside India	57	33
	TOTAL	54,316	56,929

¹ Cheques in hand amount to Rs. 4,033 lakhs (September 30, 2024 Rs. 5,320 lakhs).

² Insurance stamp of Rs. 1,218 lakhs (September 30, 2024 Rs. 798 lakhs).

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at September 30, 2025		As at September 30, 2024	
	ADVANCES				
1	Reserve deposits with ceding companies		-		-
2	Application money for investments		39		334
3	Prepayments		5,257		4,852
4	Advances to Directors/Officers		-		-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)		908		3,813
6	Goods & Services tax credit	16,847		11,477	
	Less : Provision for doubtful balances	3,587	13,260	-	11,477
7	Others:				
(i)	Advances to suppliers	4,240		6,172	
	Less : Provision for doubtful advances	905	3,335	916	5,256
(ii)	Advances to employees for imprest, travel, etc.	577		707	
	Less : Provision for doubtful advances	398	179	448	259
	TOTAL (A)		22,978		25,991
	OTHER ASSETS				
1	Income accrued on investments		216,166		179,278
2	Outstanding Premiums		62,195		52,436
3	Agents' Balances	1,619		1,121	
	Less : Provision for doubtful agents' balances	545	1,074	462	659
4	Foreign Agencies Balances		-		-
5	Due from other entities carrying on insurance business (including reinsurers)	15,892		15,223	
	Less : Provision for doubtful balances	215	15,677	-	15,223
6	Due from subsidiaries / holding company		3		372
7	Investments held for Unclaimed Amount of Policyholders		2,578		4,194
8	Interest on investments held for Unclaimed Amount of Policyholders		250		165
9	Others:				
	- Security and other deposits		6,792		5,895
	- Outstanding trades - Investment		14,725		-
	- Receivable from Unit Linked Fund		3,786		6,140
	- Derivative Assets		31,760		82,018
	- Derivative margin money investment		16,477		121
	- Goods and Services Tax / Service Tax Deposits		137		139
	- Income Tax Deposits		260		4,421
	TOTAL (B)		371,880		351,061
	TOTAL (A+B)		394,858		377,052

FORM L-19-CURRENT LIABILITIES SCHEDULE**CURRENT LIABILITIES**

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at September 30, 2025	As at September 30, 2024
1	Agents' Balances	47,553	33,978
2	Balances due to other insurance companies	5,227	4,446
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	3,668	3,356
5	Unallocated premium	27,671	29,054
6	Sundry creditors	112,185	99,576
7	Due to subsidiaries/ holding company	400	490
8	Claims Outstanding	98,408	87,290
9	Annuities Due	-	-
10	Due to Officers/ Directors	-	-
11	Unclaimed Amount of policyholders	2,578	4,194
12	Income accrued on Unclaimed amounts	250	165
13	Interest payable on debentures/bonds	3,304	612
14	Others:		
	-Proposal / Policyholder deposits	18,087	14,628
	-Withholding tax deducted at source	5,926	4,442
	-GST liability (Net)	9,274	13,992
	-Other statutory liabilities	1,419	1,335
	-Derivative liability	69,440	225
	-Payable for purchase of investments	68,173	21,979
	-Derivative margin money	7,858	80,949
	TOTAL	481,421	400,711

FORM L-20-PROVISIONS SCHEDULE**PROVISIONS**

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at September 30, 2025	As at September 30, 2024
1	For taxation (less payments and taxes deducted at source)	-	960
2	For Employee Benefits	8,135	6,426
3	Others :		
	For standard provisioning on loan	76	57
	TOTAL	8,211	7,443

FORM L-21-MISC EXPENDITURE SCHEDULE**MISCELLANEOUS EXPENDITURE**

(To the extent not written off or adjusted)

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at September 30, 2025	As at September 30, 2024
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM L-22: Analytical Ratios

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

For the Quarter Ending: September 2025



Analytical Ratios for Life Companies

Sl.No.	Particular	For the quarter ended September 30, 2025	For the Period ended September 30, 2025	For the quarter ended September 30, 2024	For the Period ended September 30, 2024
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life	-6.3%	5.2%	98.3%	94.7%
	b) Pension	740.6%	370.3%	88.9%	63.7%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	20.2%	10.3%	-29.2%	-19.0%
	b) Annuity	NA	NA	NA	NA
	c) Pension	0.0%	-12.5%	-20.0%	-15.8%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	17.4%	20.3%	28.1%	22.0%
	b) Annuity	45.2%	39.7%	10.1%	-8.0%
	c) Pension	NA	NA	NA	NA
	d) Health	-6066.7%	2077.8%	-107.1%	-112.9%
	e) Variable Insurance	NA	NA	NA	NA
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	22.6%	28.2%	24.3%	26.4%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	32.7%	30.5%	38.4%	35.5%
4	Net Retention Ratio	97.8%	97.4%	98.0%	97.5%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	76.9%	79.8%	77.2%	78.4%
	b) Pension	65.2%	66.4%	67.7%	69.1%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	84.3%	83.9%	83.0%	84.1%
	b) Annuity	NA	NA	NA	NA
	c) Pension	85.7%	91.7%	77.8%	75.0%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	88.2%	87.5%	86.2%	85.1%
	b) Annuity	89.3%	86.8%	84.5%	85.2%
	c) Pension	NA	NA	NA	NA
	d) Health	91.9%	89.7%	89.1%	88.7%
	e) Variable Insurance	NA	NA	NA	NA
6	Expense of Management to Gross Direct Premium Ratio	24.8%	26.2%	25.1%	25.6%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	11.1%	10.7%	9.7%	9.1%
8	Business Development and Sales Promotion Expenses to New Business Premium	1.0%	0.8%	1.1%	1.1%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.0%	0.0%	NA	NA
10	Ratio of Policyholders' Fund to Shareholders' funds	29.5	29.5	28.3	28.3
11	Change in net worth (Amount in Rs. Lakhs)	20,612	20,612	206,668	206,668
12	Growth in Network	3.5%	3.5%	54.6%	54.6%
13	Ratio of Surplus to Policyholders' Fund	14.4%	0.2%	2.0%	0.2%
14	Profit after tax / Total Income	0.9%	0.7%	0.8%	0.9%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)1	2.0%	2.0%	1.4%	1.4%
16	Total Investments/(Capital + Reserves and Surplus)	21.7	21.7	29.3	29.3
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	0.1	0.1	0.2	0.2

FORM L-22: Analytical Ratios

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

For the Quarter Ending: September 2025



Analytical Ratios for Life Companies

Sl.No.	Particular	For the quarter ended September 30, 2025	For the Period ended September 30, 2025	For the quarter ended September 30, 2024	For the Period ended September 30, 2024
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain				
	Without unrealized gains				
	Policyholders' Funds:				
	Par - Non Linked	7.1%	8.6%	9.2%	9.9%
	Non Par - Non Linked	8.4%	7.9%	7.4%	7.4%
	Non Par - Linked	6.3%	7.0%	18.5%	18.6%
	Grand Total	7.3%	8.0%	11.3%	11.6%
	Shareholders' Funds	10.6%	8.9%	7.7%	7.6%
	With unrealized Gains				
	Policyholders' Funds:				
	Par - Non Linked	-2.9%	4.8%	21.7%	18.9%
	Non Par - Non Linked	-1.6%	-0.1%	15.1%	12.1%
	Non Par - Linked	-13.9%	8.1%	26.3%	32.1%
	Grand Total	-5.7%	4.4%	21.5%	21.1%
	Shareholders' Funds	3.15%	6.14%	15.9%	13.7%
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	81.9%	85.1%	83.5%	87.3%
	For 25th month	71.3%	75.7%	70.2%	70.7%
	For 37th month	60.4%	62.7%	61.0%	62.3%
	For 49th Month	56.7%	58.1%	56.7%	57.0%
	For 61st month	55.9%	54.8%	50.5%	52.4%
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	98.2%	99.1%	99.2%	99.1%
	For 25th month	96.9%	96.5%	97.2%	96.9%
	For 37th month	93.3%	92.1%	94.5%	95.3%
	For 49th Month	89.6%	89.5%	93.2%	94.2%
	For 61st month	97.0%	98.7%	100.0%	99.9%
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	81.6%	83.6%	82.1%	85.1%
	For 25th month	73.0%	75.7%	72.9%	75.0%
	For 37th month	64.7%	68.1%	63.8%	66.2%
	For 49th Month	59.8%	62.0%	59.6%	58.2%
	For 61st month	57.7%	54.4%	50.3%	51.2%
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	99.6%	99.1%	98.8%	98.9%
	For 25th month	96.3%	96.5%	96.2%	96.8%
	For 37th month	92.5%	93.2%	93.8%	95.2%
	For 49th Month	88.9%	90.9%	92.3%	94.3%
	For 61st month	99.4%	99.8%	100.0%	100.0%
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	0.0%	0.0%	0.0%	0.0%
	Net NPA Ratio	0.0%	0.0%	-	0.0%
	Shareholders' Funds				
	Gross NPA Ratio	0.0%	0.0%	0.1%	0.1%
	Net NPA Ratio	0.0%	0.0%	-	0.0%
21	Solvency Ratio	2.1	2.1	2.0	2.0
22	Debt Equity Ratio	0.3	0.3	0.1	0.1
23	Debt Service Coverage Ratio	5.2	5.2	13.4	15.3
24	Interest Service Coverage Ratio	5.2	5.2	13.4	15.3

FORM L-22: Analytical Ratios

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

For the Quarter Ending: September 2025



Analytical Ratios for Life Companies

Sl.No.	Particular	For the quarter ended September 30, 2025	For the Period ended September 30, 2025	For the quarter ended September 30, 2024	For the Period ended September 30, 2024
25	Average ticket size in Rs. - Individual premium (Non-Single)	103,522	98,436	98,355	91,108
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	2,061,392,017	2,061,392,017	2,061,392,017	2,061,392,017
2	Percentage of shareholding				
	Indian	100%	100%	100%	100%
	Foreign	0%	0%	0%	0%
3	Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.41	0.72	0.49	1.13
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.41	0.72	0.49	1.13
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.41	0.72	0.49	1.13
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.41	0.72	0.49	1.13
8	Book value per share (Rs)	29.39	29.39	28.4	28.4

1) Real Estate Investments includes exposure to Real Estate Investment Trust Units(REIT)

2) Previous Year numbers have been recomputed wherever necessary in accordance with regulations

3) Debt service coverage ratio is calculated as Profit before interest and tax divided by interest expense together with principal repayments of long term debt during the period.

4) Interest service coverage ratio is calculated as Profit before interest and tax divided by interest expense.

5) * Notes on Persistency :-

- I. The persistency ratios are calculated in accordance with the IRDAI circular no.IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 and IRDAI/NL/MSTCIR/RT/93/6/2024 dated June 14, 2024 and hence are with a lag of one month.
- II. The persistency ratios for the quarter ended September 30, 2025 have been calculated on 31st October 2025 for the policies issued in the July to September period of the relevant years. E.g.: the 13th month persistency for the current quarter is calculated for the policies issued from July 2024 to September 2024. The persistency ratios for quarter ended 30th June 2025 and 30th September 2024 have been calculated in a similar manner.
- III. The persistency ratios for year to date as at September 30, 2025 have been calculated on 31st October 2025 for the policies issued in the October to September period of the relevant years. E.g.: the 13th month persistency for the current year is calculated for the policies issued from October 2023 to September 2024. The persistency ratios for year ended 31st March 2025 and 30th September 2024 have been calculated in a similar manner.
- IV. The 'for the quarter' persistency ratios are not comparable to corresponding 'upto the quarter' ratios on account of different time period available for renewal for policies. For example – In case of 'for the quarter' persistency as at 30th September 2025, which includes policies issued in the July to September period of relevant years, a policy issued in the month of July will have around 3 months available for renewal of policy. While in case of 'upto the quarter' persistency as at 30th September 2025, which includes policies issued in the October to September period of relevant years, a policy issued in the month of October will have around 12 months available for renewal of policy.
- V. Persistency ratios include individual business only, Group business policies have been excluded from the persistency calculation.
- VI. Ratios for the previous year's quarter & previous year have been reclassified / regrouped / restated wherever necessary.

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

Date: September 30, 2025

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at September 30, 2025	Mathematical Reserves as at September 30, 2024
Par	Non-Linked -VIP		
	Life	NA	NA
	General Annuity	NA	NA
	Pension	NA	NA
	Health	NA	NA
	Non-Linked -Others		
	Life	7,202,874	6,683,463
	General Annuity	-	-
	Pension	2,588	2,963
	Health	-	-
	Linked -VIP		
	Life	NA	NA
	General Annuity	NA	NA
	Pension	NA	NA
	Health	NA	NA
	Linked-Others		
	Life	NA	NA
	General Annuity	NA	NA
	Pension	NA	NA
	Health	NA	NA
Total Par		7,205,462	6,686,426
Non-Par	Non-Linked -VIP		
	Life	NA	NA
	General Annuity	NA	NA
	Pension	NA	NA
	Health	NA	NA
	Non-Linked -Others		
	Life	4,071,529	3,142,236
	General Annuity	858,057	607,333
	Pension	4,581	2,942
	Health	1,741	1,677
	Linked -VIP		
	Life	NA	NA
	General Annuity	NA	NA
	Pension	NA	NA
	Health	NA	NA
	Linked-Others		
	Life	4,828,831	4,856,094
	General Annuity	-	-
	Pension	134,208	183,366
	Health	-	-
Total Non Par		9,898,947	8,793,648
Total Business	Non-Linked -VIP		
	Life	NA	NA
	General Annuity	NA	NA
	Pension	NA	NA
	Health	NA	NA
	Non-Linked -Others		
	Life	11,274,403	9,825,699
	General Annuity	858,057	607,333
	Pension	7,169	5,905
	Health	1,741	1,677
	Linked -VIP		
	Life	NA	NA
	General Annuity	NA	NA
	Pension	NA	NA
	Health	NA	NA
	Linked-Others		
	Life	4,828,831	4,856,094
	General Annuity	-	-
	Pension	134,208	183,366
	Health	-	-
Total		17,104,409	15,480,074

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

For the Quarter: September 30, 2025

Geographical Distribution of Total Business - Individuals														
Sl.No.	State / Union Territory	New Business - Rural (Individual)				New Business - Urban (Individual)				Total New Business (Individual)			Renewal Premium ¹ (Rs. Lakhs)	Total Premium (New Business and Renewal ¹) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured Lakhs)	(Rs	No. of Policies	Premium (Rs Lakhs)	Sum Assured Lakhs)	(Rs	No. of Policies	Premium Lakhs)	(Rs (Rs Lakhs)		
	STATES ¹													
1	Andhra Pradesh	-	-	-		5,760	6,963	401,271		5,760	6,963	401,271	16,635	23,598
2	Arunachal Pradesh	-	-	-		281	716	15,620		281	716	15,620	1,129	1,845
3	Assam	-	-	-		2,700	3,969	74,398		2,700	3,969	74,398	7,079	11,048
4	Bihar	-	-	-		3,671	4,646	84,571		3,671	4,646	84,571	10,304	14,951
5	Chhattisgarh	-	-	-		1,805	2,314	68,418		1,805	2,314	68,418	5,302	7,616
6	Goa	-	-	-		1,044	1,849	33,183		1,044	1,849	33,183	4,786	6,635
7	Gujarat	-	-	-		11,647	19,290	847,580		11,647	19,290	847,580	39,775	59,064
8	Haryana	-	-	-		82,633	51,186	6,376,364		82,633	51,186	6,376,364	77,578	128,764
9	Himachal Pradesh	-	-	-		792	1,059	40,241		792	1,059	40,241	3,111	4,170
10	Jharkhand	-	-	-		2,601	3,753	85,557		2,601	3,753	85,557	7,955	11,708
11	Karnataka	-	-	-		10,219	18,312	522,798		10,219	18,312	522,798	35,632	53,944
12	Kerala	-	-	-		4,007	8,636	140,233		4,007	8,636	140,233	18,621	27,257
13	Madhya Pradesh	-	-	-		3,937	5,616	157,902		3,937	5,616	157,902	11,751	17,366
14	Maharashtra	-	-	-		19,795	48,022	935,615		19,795	48,022	935,615	75,431	123,452
15	Manipur	-	-	-		310	416	9,720		310	416	9,720	850	1,266
16	Meghalaya	-	-	-		130	215	3,459		130	215	3,459	631	846
17	Mizoram	-	-	-		124	264	6,429		124	264	6,429	438	702
18	Nagaland	-	-	-		319	675	9,157		319	675	9,157	1,478	2,153
19	Odisha	-	-	-		4,955	6,200	111,421		4,955	6,200	111,421	13,127	19,327
20	Punjab	-	-	-		5,350	7,026	205,539		5,350	7,026	205,539	16,338	23,364
21	Rajasthan	-	-	-		5,631	8,849	287,350		5,631	8,849	287,350	16,831	25,680
22	Sikkim	-	-	-		246	447	7,248		246	447	7,248	1,104	1,551
23	Tamil Nadu	-	-	-		11,070	20,029	527,789		11,070	20,029	527,789	36,148	56,177
24	Telangana	-	-	-		4,460	6,991	332,453		4,460	6,991	332,453	17,846	24,837
25	Tripura	-	-	-		395	462	9,073		395	462	9,073	1,287	1,749
26	Uttarakhand	-	-	-		2,083	3,119	90,951		2,083	3,119	90,951	7,505	10,624
27	Uttar Pradesh	-	-	-		14,216	20,390	533,937		14,216	20,390	533,937	41,027	61,417
28	West Bengal	-	-	-		12,536	21,517	302,015		12,536	21,517	302,015	38,805	60,322
	TOTAL	-	-	-		212,717	272,930	12,220,291		212,717	272,930	12,220,291	508,504	781,433
	UNION TERRITORIES ¹													
1	Andaman and Nicobar Islands	-	-	-		36	76	454		36	76	454	260	336
2	Chandigarh	-	-	-		795	1,334	34,422		795	1,334	34,422	2,915	4,249
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-		60	101	2,613		60	101	2,613	234	335
4	Govt. of NCT of Delhi	-	-	-		8,687	17,245	366,379		8,687	17,245	366,379	40,073	57,319
5	Jammu & Kashmir	-	-	-		877	947	23,033		877	947	23,033	2,264	3,211
6	Ladakh	-	-	-		-	-	-		-	-	-	-	-
7	Lakshadweep	-	-	-		-	-	-		-	-	-	-	-
8	Puducherry	-	-	-		539	779	21,220		539	779	21,220	845	1,624
	TOTAL	-	-	-		10,994	20,482	448,120		10,994	20,482	448,120	46,591	67,073
	GRAND TOTAL	-	-	-		223,711	293,412	12,668,411		223,711	293,412	12,668,411	555,094	848,506
	IN INDIA									223,711	293,412	12,668,411	555,094	848,506
	OUTSIDE INDIA									-	-	-	-	-

Note:

¹Renewal Premium is reported on accrual basis.

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

Upto the Quarter: September 30, 2025

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium ¹ (Rs. Lakhs)	Total Premium (New Business and Renewal ¹) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES¹											
1	Andhra Pradesh	-	-	-	10,124	11,673	666,637	10,124	11,673	666,637	27,664	39,337
2	Arunachal Pradesh	-	-	-	501	1,100	22,589	501	1,100	22,589	2,055	3,155
3	Assam	-	-	-	4,850	6,405	117,295	4,850	6,405	117,295	11,689	18,094
4	Bihar	-	-	-	6,295	7,592	143,179	6,295	7,592	143,179	16,899	24,491
5	Chhattisgarh	-	-	-	3,114	3,731	108,998	3,114	3,731	108,998	8,550	12,281
6	Goa	-	-	-	1,933	3,322	55,693	1,933	3,322	55,693	8,126	11,448
7	Gujarat	-	-	-	19,807	33,008	1,417,149	19,807	33,008	1,417,149	67,582	100,590
8	Haryana	-	-	-	146,884	95,321	11,291,848	146,884	95,321	11,291,848	134,324	229,645
9	Himachal Pradesh	-	-	-	1,339	1,785	62,385	1,339	1,785	62,385	5,248	7,034
10	Jharkhand	-	-	-	4,407	5,996	136,291	4,407	5,996	136,291	13,289	19,285
11	Karnataka	-	-	-	17,347	29,132	862,688	17,347	29,132	862,688	57,096	86,228
12	Kerala	-	-	-	6,948	14,097	222,666	6,948	14,097	222,666	30,284	44,381
13	Madhya Pradesh	-	-	-	6,504	8,879	243,001	6,504	8,879	243,001	19,286	28,166
14	Maharashtra	-	-	-	33,564	85,226	1,498,714	33,564	85,226	1,498,714	127,716	212,943
15	Manipur	-	-	-	499	672	14,940	499	672	14,940	1,462	2,134
16	Meghalaya	-	-	-	240	379	6,237	240	379	6,237	1,067	1,446
17	Mizoram	-	-	-	240	493	10,806	240	493	10,806	750	1,243
18	Nagaland	-	-	-	565	1,032	14,541	565	1,032	14,541	2,503	3,534
19	Odisha	-	-	-	8,414	10,151	179,943	8,414	10,151	179,943	21,248	31,399
20	Punjab	-	-	-	9,684	12,688	336,271	9,684	12,688	336,271	29,230	41,918
21	Rajasthan	-	-	-	9,583	14,557	463,145	9,583	14,557	463,145	28,134	42,691
22	Sikkim	-	-	-	485	782	12,206	485	782	12,206	1,846	2,629
23	Tamil Nadu	-	-	-	18,782	32,580	865,632	18,782	32,580	865,632	57,716	90,296
24	Telangana	-	-	-	7,788	12,529	561,381	7,788	12,529	561,381	29,696	42,226
25	Tripura	-	-	-	818	881	16,215	818	881	16,215	2,161	3,042
26	Uttarakhand	-	-	-	3,732	5,399	151,633	3,732	5,399	151,633	12,565	17,964
27	Uttar Pradesh	-	-	-	24,397	33,540	858,518	24,397	33,540	858,518	68,352	101,892
28	West Bengal	-	-	-	22,321	35,162	495,619	22,321	35,162	495,619	64,040	99,202
	TOTAL	-	-	-	371,165	468,112	20,836,219	371,165	468,112	20,836,219	850,581	1,318,693
	UNION TERRITORIES¹											
1	Andaman and Nicobar Islands	-	-	-	66	118	778	66	118	778	405	523
2	Chandigarh	-	-	-	1,431	2,381	59,863	1,431	2,381	59,863	5,075	7,456
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	95	148	3,712	95	148	3,712	376	524
4	Govt. of NCT of Delhi	-	-	-	15,343	28,926	604,958	15,343	28,926	604,958	68,141	97,067
5	Jammu & Kashmir	-	-	-	1,628	1,775	39,042	1,628	1,775	39,042	3,967	5,742
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	897	1,239	31,776	897	1,239	31,776	1,294	2,534
	TOTAL	-	-	-	19,460	34,586	740,128	19,460	34,586	740,128	79,259	113,846
	GRAND TOTAL	-	-	-	390,625	502,698	21,576,347	390,625	502,698	21,576,347	929,840	1,432,538
	IN INDIA							390,625	502,698	21,576,347	929,840	1,432,538
	OUTSIDE INDIA							-	-	-	-	-

Note:

¹Renewal Premium is reported on accrual basis.

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

For the Quarter: September 30, 2024

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium ¹ (Rs. Lakhs)	Total Premium (New Business and Renewal ¹) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES¹											
1	Andhra Pradesh	-	-	-	4,869	6,177	274,706	4,869	6,177	274,706	14,238	20,415
2	Arunachal Pradesh	-	-	-	320	1,050	11,127	320	1,050	11,127	850	1,900
3	Assam	-	-	-	2,530	3,194	65,936	2,530	3,194	65,936	6,588	9,783
4	Bihar	-	-	-	3,917	4,457	100,386	3,917	4,457	100,386	9,081	13,538
5	Chhattisgarh	-	-	-	1,950	2,340	62,143	1,950	2,340	62,143	4,710	7,050
6	Goa	-	-	-	1,230	2,042	31,290	1,230	2,042	31,290	4,253	6,295
7	Gujarat	2	0	430	10,942	16,464	769,079	10,944	16,465	769,509	34,127	50,591
8	Haryana	113	58	5,263	72,148	45,621	4,717,901	72,261	45,679	4,723,164	53,289	98,968
9	Himachal Pradesh	-	-	-	812	1,012	27,848	812	1,012	27,848	2,838	3,851
10	Jharkhand	-	-	-	2,558	3,448	90,249	2,558	3,448	90,249	6,917	10,365
11	Karnataka	2	1	220	8,746	15,019	388,619	8,748	15,020	388,840	29,093	44,113
12	Kerala	-	-	-	3,899	8,794	128,723	3,899	8,794	128,723	14,924	23,718
13	Madhya Pradesh	-	-	-	4,145	5,464	155,606	4,145	5,464	155,606	10,581	16,046
14	Maharashtra	38	37	2,100	18,400	41,043	753,898	18,438	41,080	755,998	64,715	105,795
15	Manipur	-	-	-	259	364	7,294	259	364	7,294	773	1,137
16	Meghalaya	-	-	-	189	317	8,425	189	317	8,425	599	916
17	Mizoram	-	-	-	102	189	3,914	102	189	3,914	406	596
18	Nagaland	-	-	-	306	583	8,473	306	583	8,473	1,334	1,917
19	Odisha	-	-	-	5,036	6,251	124,070	5,036	6,251	124,070	11,779	18,031
20	Punjab	1	0	12	5,443	7,010	174,700	5,444	7,010	174,712	14,819	21,829
21	Rajasthan	1	0	8	5,277	6,779	244,992	5,278	6,779	245,000	14,645	21,425
22	Sikkim	-	-	-	283	473	8,737	283	473	8,737	971	1,444
23	Tamil Nadu	-	-	-	9,539	17,147	458,531	9,539	17,147	458,531	29,686	46,833
24	Telangana	-	-	-	4,053	6,550	241,354	4,053	6,550	241,354	15,384	21,935
25	Tripura	-	-	-	502	553	9,706	502	553	9,706	1,180	1,733
26	Uttarakhand	4	3	281	2,218	3,135	78,744	2,222	3,138	79,025	6,668	9,805
27	Uttar Pradesh	136	130	3,270	12,862	18,054	469,826	12,998	18,184	473,096	35,081	53,265
28	West Bengal	1	3	30	12,045	19,103	335,669	12,046	19,106	335,699	35,073	54,178
	TOTAL	298	233	11,615	194,580	242,635	9,751,947	194,878	242,868	9,763,562	424,603	667,471
	UNION TERRITORIES											
1	Andaman and Nicobar Islands	-	-	-	46	78	1,604	46	78	1,604	240	318
2	Chandigarh	1	1	23	682	1,172	27,706	683	1,172	27,729	2,556	3,728
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	56	91	1,868	56	91	1,868	218	309
4	Govt. of NCT of Delhi	10	9	286	8,911	16,678	326,717	8,921	16,686	327,003	36,139	52,825
5	Jammu & Kashmir	2	0	16	842	891	18,019	844	892	18,034	2,011	2,903
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	283	407	9,193	283	407	9,193	597	1,004
	TOTAL	13	10	325	10,820	19,316	385,107	10,833	19,326	385,432	41,761	61,086
	GRAND TOTAL	311	242	11,940	205,400	261,951	10,137,054	205,711	262,193	10,148,994	466,364	728,558
	IN INDIA							205,711	262,193	10,148,994	466,364	728,558
	OUTSIDE INDIA							-	-	-	-	-

Note:

¹Renewal Premium is reported on accrual basis.

For the Quarter and Upto the Quarter information are shown in separate sheets

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

Upto the Quarter: September 30, 2024

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium ¹ (Rs. Lakhs)	Total Premium (New Business and Renewal ¹) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES											
1	Andhra Pradesh	-	-	-	8,525	10,230	483,498	8,525	10,230	483,498	23,999	34,229
2	Arunachal Pradesh	-	-	-	562	1,422	15,515	562	1,422	15,515	1,480	2,902
3	Assam	-	-	-	4,370	5,085	87,529	4,370	5,085	87,529	11,124	16,210
4	Bihar	-	-	-	6,490	6,980	146,887	6,490	6,980	146,887	15,196	22,175
5	Chhattisgarh	-	-	-	3,373	3,800	94,470	3,373	3,800	94,470	7,719	11,519
6	Goa	-	-	-	2,121	3,546	48,438	2,121	3,546	48,438	7,076	10,622
7	Gujarat	2	0	430	18,686	27,784	1,287,147	18,688	27,785	1,287,577	58,306	86,091
8	Haryana	113	58	5,263	133,657	81,784	8,711,236	133,770	81,842	8,716,499	93,118	174,960
9	Himachal Pradesh	-	-	-	1,348	1,746	44,773	1,348	1,746	44,773	4,663	6,410
10	Jharkhand	-	-	-	4,343	5,687	128,668	4,343	5,687	128,668	11,640	17,326
11	Karnataka	2	1	220	14,453	23,583	624,314	14,455	23,584	624,534	48,052	71,635
12	Kerala	-	-	-	6,602	14,557	199,205	6,602	14,557	199,205	24,509	39,066
13	Madhya Pradesh	-	-	-	6,714	8,403	224,546	6,714	8,403	224,546	17,334	25,737
14	Maharashtra	38	37	2,100	30,342	65,706	1,180,116	30,380	65,744	1,182,217	110,901	176,645
15	Manipur	-	-	-	460	637	9,864	460	637	9,864	1,359	1,996
16	Meghalaya	-	-	-	316	473	10,164	316	473	10,164	982	1,455
17	Mizoram	-	-	-	178	297	5,076	178	297	5,076	674	971
18	Nagaland	-	-	-	568	996	12,794	568	996	12,794	2,226	3,223
19	Odisha	-	-	-	8,230	9,742	180,532	8,230	9,742	180,532	19,144	28,887
20	Punjab	1	0	12	9,064	11,830	256,564	9,065	11,830	256,575	26,370	38,200
21	Rajasthan	1	0	8	8,731	10,919	386,839	8,732	10,919	386,847	24,999	35,919
22	Sikkim	-	-	-	468	643	10,747	468	643	10,747	1,649	2,292
23	Tamil Nadu	-	-	-	16,293	28,448	730,155	16,293	28,448	730,155	47,780	76,228
24	Telangana	-	-	-	6,950	11,285	409,316	6,950	11,285	409,316	25,731	37,017
25	Tripura	-	-	-	904	917	14,684	904	917	14,684	2,013	2,930
26	Uttarakhand	4	3	281	3,709	4,910	123,856	3,713	4,912	124,137	11,200	16,112
27	Uttar Pradesh	136	130	3,270	21,427	28,748	711,683	21,563	28,877	714,953	59,012	87,890
28	West Bengal	1	3	30	20,018	30,654	454,904	20,019	30,657	454,934	58,814	89,471
	TOTAL	298	233	11,615	338,902	400,812	16,593,520	339,200	401,045	16,605,136	717,071	1,118,116
	UNION TERRITORIES											
1	Andaman and Nicobar Islands	-	-	-	76	122	1,816	76	122	1,816	394	515
2	Chandigarh	1	1	23	1,179	2,051	48,607	1,180	2,052	48,630	4,495	6,547
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	98	144	2,600	98	144	2,600	341	486
4	Govt. of NCT of Delhi	10	9	286	15,455	28,525	531,731	15,465	28,534	532,016	61,061	89,595
5	Jammu & Kashmir	2	0	16	1,514	1,496	27,612	1,516	1,496	27,628	3,593	5,089
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	448	607	15,741	448	607	15,741	928	1,535
	TOTAL	13	10	325	18,770	32,945	628,106	18,783	32,955	628,431	70,812	103,767
	GRAND TOTAL	311	242	11,940	357,672	433,757	17,221,627	357,983	434,000	17,233,567	787,883	1,221,883
	IN INDIA							357,983	434,000	17,233,567	787,883	1,221,883
	OUTSIDE INDIA							-	-	-	-	-

Note:

¹Renewal Premium is reported on accrual basis.

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

For the Quarter: September 30, 2025

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES														
1	Andhra Pradesh	-	-	-	-	3	1,695	9,147	18,704	3	1,695	9,147	18,704	5	9,152
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	1	24	2	1,931	1	24	2	1,931	-	2
4	Bihar	-	-	-	-	1	21	1	1,021	1	21	1	1,021	0	1
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-	0	0
7	Gujarat	-	-	-	-	4	1,655	213	16,800	4	1,655	213	16,800	60	273
8	Haryana	-	-	-	-	20	186,658	1,081	887,181	20	186,658	1,081	887,181	577	1,658
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	19	19
10	Jharkhand	-	-	-	-	-	7,346	85	5,926	-	7,346	85	5,926	-	85
11	Karnataka	-	-	-	-	11	28,902	1,403	620,558	11	28,902	1,403	620,558	1,486	2,890
12	Kerala	-	-	-	-	2	2,542	41	39,130	2	2,542	41	39,130	4	45
13	Madhya Pradesh	-	-	-	-	-	(104)	(2)	(845)	-	(104)	(2)	(845)	-	(2)
14	Maharashtra	-	-	-	-	55	1,011,218	32,368	2,541,469	55	1,011,218	32,368	2,541,469	3,856	36,224
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	8	427	-	-	8	427	-	-	427
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	1	95,478	709	47,855	1	95,478	709	47,855	-	709
20	Punjab	-	-	-	-	-	747	87	12,079	1	747	87	12,079	65	151
21	Rajasthan	-	-	-	-	5	6,921	153	48,255	5	6,921	153	48,255	80	232
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	-	-	-	-	9	70,502	568	151,245	9	70,502	568	151,245	970	1,538
24	Telangana	-	-	-	-	15	7,065	157	177,761	15	7,065	157	177,761	448	606
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	-	224	2,123	281	-	224	2,123	281	2	2,124
27	Uttar Pradesh	-	-	-	-	6	6,599	196	200,276	6	6,599	196	200,276	247	444
28	West Bengal	-	-	-	-	-	12	2,114	36	-	12	2,114	36	0	2,114
	TOTAL	-	-	-	-	134	1,427,513	50,873	4,769,665	134	1,427,513	50,873	4,769,665	7,819	58,692
	UNION TERRITORIES														
1	Andaman and Nicobar Islands	-	-	-	-	1	47	0	404	1	47	0	404	5	5
2	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	1	2,545	2,060	59,948	1	2,545	2,060	59,948	96	2,156
5	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	2	2,592	2,061	60,351	2	2,592	2,061	60,351	101	2,161
	GRAND TOTAL	-	-	-	-	136	1,430,105	52,934	4,830,016	136	1,430,105	52,934	4,830,016	7,920	60,854
	IN INDIA														
	OUTSIDE INDIA														

Note:

For the Quarter and Upto the Quarter information are shown in separate sheets

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

Upto the Quarter: September 30, 2025

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES														
1	Andhra Pradesh	-	-	-	-	4	1,159	9,743	14,314	4	1,159	9,743	14,314	50	9,793
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	1	24	2	1,931	1	24	2	1,931	-	2
4	Bihar	-	-	-	-	1	21	1	1,021	1	21	1	1,021	(0)	1
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-	1	1
7	Gujarat	-	-	-	-	8	8,472	448	184,431	8	8,472	448	184,431	161	609
8	Haryana	-	-	-	-	38	373,976	4,697	3,796,222	38	373,976	4,697	3,796,222	4,956	9,654
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	19	19
10	Jharkhand	-	-	-	-	-	17,358	184	12,975	-	17,358	184	12,975	-	184
11	Karnataka	-	-	-	-	34	237,853	4,672	2,232,263	34	237,853	4,672	2,232,263	2,615	7,287
12	Kerala	-	-	-	-	3	3,779	73	123,551	3	3,779	73	123,551	2	74
13	Madhya Pradesh	-	-	-	-	1	7,577	116	61,838	1	7,577	116	61,838	-	116
14	Maharashtra	-	-	-	-	89	1,928,129	58,029	5,826,466	89	1,928,129	58,029	5,826,466	7,776	65,805
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	1	13	659	-	1	13	659	-	-	659
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	1	190,228	1,476	99,399	1	190,228	1,476	99,399	-	1,476
20	Punjab	-	-	-	-	1	1,005	163	14,520	1	1,005	163	14,520	82	246
21	Rajasthan	-	-	-	-	6	12,549	372	102,457	6	12,549	372	102,457	123	494
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	-	-	-	-	23	116,865	1,306	449,651	23	116,865	1,306	449,651	1,509	2,816
24	Telangana	-	-	-	-	29	37,545	445	517,550	29	37,545	445	517,550	2,013	2,458
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	2	2,364	4,900	14,697	2	2,364	4,900	14,697	1	4,902
27	Uttar Pradesh	-	-	-	-	12	28,569	518	957,519	12	28,569	518	957,519	734	1,252
28	West Bengal	-	-	-	-	2	133	4,047	1,286	2	133	4,047	1,286	2	4,049
	TOTAL	-	-	-	-	256	2,967,619	91,850	14,412,092	256	2,967,619	91,850	14,412,092	20,045	111,894
	UNION TERRITORIES														
1	Andaman and Nicobar Islands	-	-	-	-	1	(17)	(0)	(7,866)	1	(17)	(0)	(7,866)	109	109
2	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	3	4,961	4,147	113,726	3	4,961	4,147	113,726	324	4,472
5	Jammu & Kashmir	-	-	-	-	-	4	0	16	-	4	0	16	-	0
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	4	4,948	4,147	105,876	4	4,948	4,147	105,876	434	4,581
	GRAND TOTAL	-	-	-	-	260	2,972,567	95,997	14,517,967	260	2,972,567	95,997	14,517,967	20,478	116,475
	IN INDIA									260	2,972,567	95,997	14,517,967	20,478	116,475
	OUTSIDE INDIA									-	-	-	-	-	-

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

For the Quarter: September 30, 2024

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES														
1	Andhra Pradesh	-	-	-	-	1	345	3,399	4,479	1	345	3,399	4,479	0	3,399
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-	(0)	(0)
5	Chhattisgarh	-	-	-	-	-	49	8	1,888	-	49	8	1,888	133	141
6	Goa	-	-	-	-	-	(2)	(0)	(10)	-	(2)	(0)	(10)	(1)	(1)
7	Gujarat	-	-	-	-	6	2,181	51	38,641	6	2,181	51	38,641	7	59
8	Haryana	2	542	0	87	13	130,458	929	255,314	15	131,000	929	255,402	186	1,115
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	15	15
10	Jharkhand	1	12	0	6	1	22,482	120	10,649	2	22,494	121	10,655	-	121
11	Karnataka	2	23	2	229	(7)	250,118	2,836	550,587	(5)	250,141	2,838	550,816	1,385	4,223
12	Kerala	-	-	-	-	-	1	0	203	-	1	0	203	0	0
13	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	3	3
14	Maharashtra	10	643	34	2,704	45	838,799	26,990	2,440,161	55	839,442	27,025	2,442,864	3,183	30,207
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	1	-	85	-	1	-	85	-	-	85
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	1	2	0	1	-	57,298	410	27,822	1	57,300	410	27,823	-	410
20	Punjab	-	1	0	-	8	7,214	128	119,932	8	7,215	128	119,932	0	128
21	Rajasthan	2	30	0	28	2	36,656	401	129,820	4	36,686	401	129,848	15	416
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	1	1	0	-	9	6,281	(526)	243,125	10	6,282	(526)	243,125	715	189
24	Telangana	-	1	0	-	5	2,864	181	190,597	5	2,865	181	190,597	188	369
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	1	144	2,070	1,120	1	144	2,070	1,120	0	2,070
27	Uttar Pradesh	1	2	0	-	6	5,513	60	58,609	7	5,515	60	58,609	50	110
28	West Bengal	-	-	-	-	-	-	1,493	-	-	-	1,493	-	(0)	1,493
	TOTAL	20	1,257	37	3,055	91	1,360,401	38,635	4,072,936	111	1,361,658	38,672	4,075,991	5,880	44,553
	UNION TERRITORIES														
1	Andaman and Nicobar Islands	-	-	-	-	1	2,920	125	59,119	1	2,920	125	59,119	-	125
2	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	3	0	-	9	6,948	550	144,892	9	6,951	550	144,892	44	594
5	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	-	3	0	-	10	9,868	675	204,011	10	9,871	675	204,011	44	719
	GRAND TOTAL	20	1,260	37	3,055	101	1,370,269	39,310	4,276,947	121	1,371,529	39,347	4,280,002	5,924	45,271
	IN INDIA									121	1,371,529	39,347	4,280,002	5,924	45,271
	OUTSIDE INDIA									-	-	-	-	-	-

Note:

For the Quarter and Upto the Quarter information are shown in separate sheets

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

Upto the Quarter: September 30, 2024

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES														
1	Andhra Pradesh	-	-	-	-	8	16,918	3,844	106,609	8	16,918	3,844	106,609	0	3,844
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-	(0)	(0)
5	Chhattisgarh	-	-	-	-	2	536	25	5,307	2	536	25	5,307	133	159
6	Goa	-	-	-	-	-	(14)	(0)	(280)	-	(14)	(0)	(280)	1	0
7	Gujarat	-	-	-	-	7	3,067	102	87,944	7	3,067	102	87,944	74	176
8	Haryana	2	542	0	87	32	313,753	1,406	885,875	34	314,295	1,406	885,962	3,681	5,087
9	Himachal Pradesh	-	-	-	-	-	37	0	185	-	37	0	185	16	16
10	Jharkhand	1	12	0	6	1	43,120	243	21,319	2	43,132	243	21,325	-	243
11	Karnataka	2	23	2	229	7	581,149	6,104	1,381,532	9	581,172	6,106	1,381,761	2,532	8,638
12	Kerala	-	-	-	-	-	1	0	203	-	1	0	203	0	0
13	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	3	3
14	Maharashtra	10	643	34	2,704	91	1,522,140	51,597	4,898,261	101	1,522,783	51,631	4,900,964	7,192	58,824
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	1	-	85	-	1	-	85	-	-	85
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	1	2	0	1	1	126,138	935	63,395	2	126,140	935	63,396	-	935
20	Punjab	-	1	0	-	9	11,773	194	162,801	9	11,774	194	162,801	1	194
21	Rajasthan	2	30	0	28	7	75,875	717	222,073	9	75,905	717	222,101	52	769
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	1	1	0	-	21	24,996	(281)	487,886	22	24,997	(281)	487,886	1,265	984
24	Telangana	-	1	0	-	15	31,071	739	858,067	15	31,072	739	858,067	1,022	1,761
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	1	174	4,650	1,654	1	174	4,650	1,654	0	4,650
27	Uttar Pradesh	1	2	0	-	11	10,582	279	177,478	12	10,584	279	177,478	545	823
28	West Bengal	-	-	-	-	-	(1)	3,128	(38)	-	(1)	3,128	(38)	9	3,137
	TOTAL	20	1,257	37	3,055	214	2,761,315	73,767	9,360,269	234	2,762,572	73,804	9,363,324	16,526	90,330
	UNION TERRITORIES														
1	Andaman and Nicobar Islands	-	-	-	-	6	6,802	243	239,525	6	6,802	243	239,525	-	243
2	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	3	0	-	16	9,363	1,022	331,455	16	9,366	1,022	331,455	205	1,227
5	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	(1,345)	(3)	(6,725)	-	(1,345)	(3)	(6,725)	-	(3)
	TOTAL	-	3	0	-	22	14,820	1,263	564,255	22	14,823	1,263	564,255	205	1,468
	GRAND TOTAL	20	1,260	37	3,055	236	2,776,135	75,030	9,924,524	256	2,777,395	75,067	9,927,579	16,731	91,798
	IN INDIA									256	2,777,395	75,067	9,927,579	16,731	91,798
	OUTSIDE INDIA									-	-	-	-	-	-

FORM L-26-INVESTMENT ASSETS (LIFE INSURERS)- 3A PART - A

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

REGISTRATION NO: 104

Statement as on : September 30, 2025

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly



Section I		(Amount in Rs. Lakhs)	
No	Particulars	SCH	Amount
1	Investments (Shareholders)	L-12	1,006,431
	Investments (Policyholders)	L-13	12,564,112
	Investments (Linked Liabilities)	L-14	4,963,039
2	Loans	L-15	138,862
3	Fixed Assets	L-16	50,831
4	Current Assets		
	a. Cash & Bank Balance	L-17	54,316
	b. Advances & Other Assets	L-18	394,858
5	Current Liabilities		
	a. Current Liabilities	L-19	(481,421)
	b. Provisions	L-20	(8,211)
	c. Misc. Exp not Written Off	L-21	-
	d. Debit Balance of P&L A/c		-
	Application of Funds as per Balance Sheet (A)		18,682,817

	Less: Other Assets	SCH	Amount
1	Loans (if any)	L-15	138,862
2	Fixed Assets (if any)	L-16	50,831
3	Cash & Bank Balance (if any)	L-17	54,316
4	Advances & Other Assets (if any)	L-18	394,858
5	Current Liabilities	L-19	(481,421)
6	Provisions	L-20	(8,211)
7	Misc. Exp not Written Off	L-21	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		-
	TOTAL (B)		149,235
	Investment Assets (A-B)		18,533,582

Reconciliation of Investment Assets

Particulars	Amount
Total Investment Assets as per Balance Sheet	18,533,582
Balance Sheet Value of :	
A. Life Fund	12,476,570
B. Pension & General Annuity Fund	1,093,973
C. Unit Linked Funds	4,963,039

FORM L-26-INVESTMENT ASSETS (LIFE INSURERS)- 3A PART - A

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

REGISTRATION NO: 104

Statement as on : September 30, 2025



Section II
NON LINKED BUSINESS (Amount in Rs. Lakhs)

A. LIFE FUND		% as per Reg	SH		PH			Book Value (SH+PH) (f)= (a+b+c+d+e)	Actual %	FVC Amount	Total Fund	Market Value
			Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR					
			(a)	(b)	(c)	(d)	(e)					
1	Central Govt. Sec	Not less than 25%	-	194,571	18,738	4,213,863	2,832,692	7,259,864	1	-	7,259,864	7,365,389
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 50%	-	416,149	28,480	4,695,366	3,220,413	8,360,408	1	-	8,360,408	8,454,563
3	Investment Subject to Exposure Norms		-	-	-	-	-	-	-	-	-	-
	a. Housing & Infrastructure		-	-	-	-	-	-	-	-	-	-
	1. Approved Investments	Not less than 15%	-	207,239	909	1,194,515	281,324	1,683,988	0	80,626	1,764,613	1,786,238
	2. Other Investments		-	112	-	-	-	112	0	(54)	58	58
	b. i) Approved Investments	Not exceeding 35%	5,024	258,205	5,392	1,221,816	207,552	1,697,989	0	194,811	1,892,800	1,899,568
	ii) "Other Investments" not to exceed 15%		-	116,486	-	287,473	100	404,060	0	54,631	458,691	459,681
	TOTAL LIFE FUND	100%	5,024	998,192	34,781	7,399,170	3,709,390	12,146,557	1	330,014	12,476,570	12,600,108

Section II B Housing and Infrastructure Reconciliation

A. LIFE FUND		% as per Reg	SH		PH			Book Value (SH+PH) (f)= (a+b+c+d+e)	Actual %	FVC Amount	Total Fund	Market Value
			Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR					
			(a)	(b)	(c)	(d)	(e)					
1	3 a.(ii) + 3 b.(ii) above	above Not exceeding 15%	-	116,597.95	0.00	287,473.45	100.48	404,171.88	3%	54,577.25	458,749.12	459,738.80
2	Total Housing & Infrastructure From 1, 2 & 3	Not Less than 15%	-	222,905.43	909	1,535,257.80	291,551.99	2,050,624.22	16.89%	80,571.47	1,764,671.17	2,144,861.74

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
			PAR	NON PAR					
			(a)	(b)					
1	G. Sec	Not less than 20%	5,719	598,069	603,788	55.25%	-	603,788	585,978
2	G. Sec or Other Approved Securities (incl 1 Above)	Not less than 40%	5,769	929,771	935,540	85.61%	-	935,540	917,446
3	Investment Subject to Exposure Norms	Not exceeding 60%	4,232	153,008	157,239	14.39%	1,194	158,433	160,127
	TOTAL PENSION & GENERAL ANNUITY FUND AND GROUP BUSINESS	100%	10,001	1,082,779	1,092,779	100.00%	1,194	1,093,973	1,077,573

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH		Total Fund	Actual %
			PAR	NON PAR		
			(a)	(b)		
1	Approved Investment	Not less than 75%	-	4,405,011	4,405,011	89%
2	Other Investments	Not exceeding 25%	-	558,029	558,029	11%
	TOTAL LINKED INSURANCE FUND	100%	-	4,963,039	4,963,039	100%

Note: a. (+) FRSM refers to 'Funds Representing Solvency Margin'.

b. Funds beyond Solvency Margin shall have a separate Custody Account.

c. Other Investments are as permitted under Section 27A(2) of Insurance Act, 1938 as amended from time to time.

d. Pattern of Investments is applicable to both Shareholders funds representing solvency margin and policyholders funds.

e. Exposure norms shall apply to Funds held beyond Solvency Margin, held in a separate custody account.

f. Schedule numbers refer to the Schedules to Balance Sheet as prescribed in IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002.

FORM L-27-UNIT LINKED BUSINESS- 3A PART - B
FORM 3A

Unit Linked Insurance Business
Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)
REGISTRATION NO: 104
Periodicity of Submission: Quarterly
Statement as on : September 30, 2025



Link to Item 'C' of FORM 3A (Part A)

Particulars	Pension Balanced Fund	Pension Growth Fund	Pension Conservative Fund	Pension Secured Fund	Pension Growth Super Fund	Pension Preserver Fund	Pension Maximiser Fund	Discontinuance Policy Fund Pension	Group Gratuity Balanced fund	Group Gratuity Growth fund	Group Gratuity Conservative Fund
	ULIF00625/11/05PEN SBALANC104	ULIF00525/11/05PEN SGROWTH104	ULIF00725/11/05PEN SCONSER104	ULIF00825/11/05PEN SSecure104	ULIF01213/08/07PEN SGROWSUP104	ULIF01815/02/13PEN SPRESER104	ULIF01715/02/13PEN SMAxim104	ULIF01912/08/13PEN SDISCON104	ULGF00217/04/06GRA TBALANC104	ULGF00117/04/06GRA TGROWTH104	ULGF00317/04/06GRA TCONSER104
Opening Balance (Market Value)	5,652	26,220	536	4,054	25,483	9,655	54,003	20,821	10,928	5,727	8,222
Add: Inflow During the Quarter	90	375	3	263	449	126	1,150	789	104	178	152
Increase / (Decrease) Value of Inv. (Net)	(67)	(400)	0	1	(649)	(48)	(1,236)	282	(72)	(86)	15
Less: Outflow during the Quarter	661	3,437	88	1,569	942	3,877	2,111	181	197	377	377
TOTAL INVESTIBLE FUNDS (MKT VALUE)	5,013	22,758	452	2,748	23,642	8,791	50,039	19,780	10,780	5,622	8,012

Investment Of Unit Fund	Pension Balanced Fund		Pension Growth Fund		Pension Conservative Fund		Pension Secured Fund		Pension Growth Super Fund		Pension Preserver Fund		Pension Maximiser Fund		Discontinuance Policy Fund Pension		Group Gratuity Balanced fund		Group Gratuity Growth fund		Group Gratuity Conservative Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																						
Central Govt Securities	1,500	29.92%	4,862	21.36%	250	55.35%	1,604	58.37%	-	0.00%	4,011	45.62%	13,021	26.02%	16,622	84.03%	3,868	35.88%	1,274	22.67%	4,593	57.33%
State Government Securities	250	4.98%	1,462	6.43%	21	4.72%	581	21.15%	-	0.00%	667	7.59%	3,476	6.95%	-	0.00%	626	5.81%	276	4.91%	1,523	19.00%
Other Approved Securities	51	1.01%	-	0.00%	-	0.00%	-	0.00%	2,864	12.12%	-	0.00%	-	0.00%	-	0.00%	41	0.38%	15	0.27%	8	0.10%
Corporate Bonds	101	2.02%	146	0.64%	-	0.00%	1	0.03%	-	0.00%	853	9.70%	943	1.88%	-	0.00%	28	0.26%	2	0.03%	14	0.17%
Infrastructure Bonds	883	17.62%	2,320	10.20%	74	16.46%	215	7.83%	-	0.00%	878	9.98%	2,784	5.56%	-	0.00%	1,904	17.66%	678	12.06%	836	10.44%
Equity	1,773	35.36%	8,782	38.59%	50	11.03%	-	0.00%	15,253	64.52%	1,341	15.25%	23,879	47.72%	-	0.00%	2,441	22.64%	2,532	45.04%	-	0.00%
Money Market Instruments	129	2.57%	2,329	10.23%	37	8.22%	292	10.61%	2,000	8.46%	364	4.14%	1,842	3.68%	3,269	16.53%	1,371	12.71%	514	9.14%	429	5.35%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	4,686	93.48%	19,901	87.45%	433	95.79%	2,693	97.99%	20,117	85.09%	8,114	92.30%	45,945	91.82%	19,892	100.56%	10,279	95.35%	5,291	94.11%	7,403	92.40%
Current Assets:																						
Accrued Interest	83	1.66%	290	1.28%	12	2.55%	76	2.76%	0	0.00%	180	2.05%	570	1.14%	0	0.00%	170	1.57%	65	1.16%	186	2.32%
Dividend Receivable	0	0.00%	1	0.00%	0	0.00%	-	0.00%	1	0.01%	1	0.01%	7	0.01%	-	0.00%	0	0.00%	0	0.00%	-	0.00%
Bank Balance	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Receivable for Sale of Investments	-	0.00%	500	2.20%	30	6.64%	200	7.27%	-	0.00%	100	1.14%	500	1.00%	-	0.00%	200	1.85%	201	3.57%	952	11.88%
Other Current Assets (for Investments)	0	0.00%	0	0.00%	0	0.02%	0	0.00%	(0)	0.00%	0	0.00%	26	0.05%	63	0.32%	1	0.00%	0	0.00%	0	0.00%
Less: Current Liabilities																						
Payable for Investments	0	0.00%	404	1.78%	30	6.71%	404	14.69%	0	0.00%	202	2.30%	1,515	3.03%	0	0.00%	505	4.68%	151	2.69%	807	10.08%
Other current liabilities (for Investments)	54	1.05%	19	0.08%	0	0.01%	15	0.54%	63	0.28%	40	0.45%	63	0.13%	175	0.88%	(0)	0.00%	60	1.08%	103	1.29%
Fund Mgmt Charges Payable	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	(0)	0.00%	(0)	0.00%	0	0.00%	0	0.00%	(0)	0.00%	(0)	0.00%
Sub Total (B)	28.71	0.57%	368.12	1.62%	11.30	2.50%	(142.90)	-5.20%	(60.53)	-0.26%	39.49	0.45%	(474.22)	-0.95%	(111.27)	-0.56%	(134.63)	-1.25%	55.06	0.98%	227.47	2.84%
Other Investments (<=25%)																						
Corporate Bonds	186	3.71%	674	2.96%	3	0.68%	198	7.21%	-	0.00%	442	5.03%	1,330	2.66%	-	0.00%	371	3.45%	-	0.00%	381	4.76%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	112	2.24%	1,815	7.98%	5	1.03%	-	0.00%	3,585	15.16%	196	2.23%	3,239	6.47%	-	0.00%	264	2.45%	276	4.91%	-	0.00%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	298	5.95%	2,489	10.94%	8	1.70%	198	7.21%	3,585	15.16%	638	7.25%	4,569	9.13%	-	0.00%	636	5.90%	276	4.91%	381	4.76%
Total (A+B+C)	5,013	100.00%	22,758	100.00%	452	100.00%	2,748	100.00%	23,642	100.00%	8,791	100.00%	50,039	100.00%	19,780	100.00%	10,780	100.00%	5,622	100.00%	8,012	100.00%
Fund Carried Forward (as per LB 2)	5,013	100.00%	22,758	100.00%	452	100.00%	2,748	100.00%	23,642	100.00%	8,791	100.00%	50,039	100.00%	19,780	100.00%	10,780	100.00%	5,622	100.00%	8,012	100.00%

Note:

- a) The aggregate of all the above Segregated Unit Fund should tally with item C of Form 3A (Part A) , for both Par & Non Par Business.
b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
c) Other Investments' are as permitted under Sec 27A(2).
d) Group Superannuation Growth Fund & Group Superannuation Balanced fund have no active policyholders as on reporting date.

FORM L-27-UNIT LINKED BUSINESS- 3A PART - B
FORM 3A

Unit Linked Insurance Business
Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)
REGISTRATION NO: 104
Periodicity of Submission: Quarterly
Statement as on : September 30, 2025



Link to Item 'C' of FORM 3A (Part A)

Particulars	Group Superannuation Balanced Fund	Group Superannuation Growth Fund	Group Superannuation Conservative Fund	Group Gratuity Bond Fund	Balanced Fund	Growth Fund	Conservative Fund	Secured Fund	Guaranteed Fund- Income	Guaranteed Fund- Dynamic	Growth Super Fund
	ULGF00523/01/07S ANNBALANC104	ULGF00423/01/07S ANNRGROWTH104	ULGF00623/01/07S ANNCONSER104	ULGF00707/02/13GR A TPLBOND104	ULIF00225/06/04LIFE BALANC104	ULIF00125/06/04LIFE GROWTH104	ULIF00325/06/04LIFE CONSER104	ULIF00425/06/04LIFE SECURE104	ULIF00904/10/06AMS RGUAINC104	ULIF01004/10/06AMS RGUADYN104	ULIF01108/02/07LIFE GROWTH104
Opening Balance (Market Value)	-	-	56	2,406	254,748	793,922	22,491	108,319	48	164	1,364,778
Add: Inflow During the Quarter	-	-	0	1	3,057	10,442	466	3,662	0	1	32,037
Increase / (Decrease) Value of Inv. (Net)	-	-	(0)	(4)	(3,257)	(17,958)	(35)	1,162	(0)	(1)	(62,408)
Less: Outflow during the Quarter	-	-	0	40	17,552	50,080	2,036	9,064	(1)	2	77,894
TOTAL INVESTIBLE FUNDS (MKT VALUE)	-	-	56	2,363	236,996	736,326	20,885	104,078	50	161	1,256,522

Investment Of Unit Fund	Group Superannuation Balanced Fund		Group Superannuation Growth Fund		Group Superannuation Conservative Fund		Group Gratuity Bond Fund		Balanced Fund		Growth Fund		Conservative Fund		Secured Fund		Guaranteed Fund- Income		Guaranteed Fund- Dynamic		Growth Super Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																						
Central Govt Securities	-	0.00%	-	0.00%	34	61.08%	1,525	64.56%	95,487	40.29%	192,256	26.11%	12,075	57.82%	77,212	74.19%	34	68.25%	95	59.16%	-	0.00%
State Government Securities	-	0.00%	-	0.00%	8	13.79%	331	14.01%	1,279	0.54%	10,768	1.46%	773	3.70%	2,130	2.05%	9	17.73%	24	14.63%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	9	0.39%	-	0.00%	5,315	0.72%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	127,178	10.12%
Corporate Bonds	-	0.00%	-	0.00%	1	1.37%	3	0.09%	4,732	2.00%	10,106	1.37%	444	2.13%	6,296	6.05%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	7	12.83%	272	11.51%	34,063	14.37%	87,569	11.89%	3,174	15.19%	7,437	7.15%	-	0.00%	4	2.53%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	70,777	29.86%	339,968	46.17%	2,101	10.06%	-	0.00%	2	4.05%	23	14.55%	998,241	79.44%
Money Market Instruments	-	0.00%	-	0.00%	6	10.58%	319	13.51%	7,090	2.99%	6,469	0.88%	2,564	12.28%	7,712	7.41%	4	7.64%	11	6.61%	16,308	1.30%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	-	0.00%	-	0.00%	56	99.64%	2,460	104.10%	213,426	90.05%	652,450	88.61%	21,131	101.18%	100,786	96.84%	49	97.66%	157	97.49%	1,141,726	90.86%
Current Assets:																						
Accrued Interest	-	0.00%	-	0.00%	1	2.24%	56	2.39%	4,280	1.81%	9,616	1.31%	487	2.33%	2,717	2.61%	1	1.97%	3	1.75%	2	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2	0.00%	3	0.00%	0	0.00%	-	0.00%	0	0.00%	0	0.00%	17	0.00%
Bank Balance	-	0.00%	0	0.00%	0	0.02%	0	0.00%	34	0.01%	144	0.02%	0	0.00%	31	0.03%	0	0.02%	0	0.01%	51	0.00%
Receivable for Sale of Investments	-	0.00%	-	0.00%	5	8.95%	250	10.59%	7,656	3.23%	35,936	4.88%	599	2.87%	7,169	6.89%	2	4.01%	10	6.20%	0	0.00%
Other Current Assets (for Investments)	-	0.00%	-	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Less: Current Liabilities																						
Payable for Investments	-	0.00%	-	0.00%	6	10.85%	404	17.09%	11,158	4.71%	30,468	4.14%	2,523	12.08%	12,512	12.02%	2	4.05%	10	6.26%	0	0.00%
Other current liabilities (for Investments)	-	0.00%	-	0.00%	-	0.00%	(0)	0.00%	690	0.29%	1,469	0.20%	37	0.18%	227	0.22%	0	0.00%	1	0.60%	1,545	0.12%
Fund Mgmt Charges Payable	-	0.00%	-	0.00%	0	0.00%	(0)	0.00%	(0)	0.00%	(0)	0.00%	0	0.00%	(0)	0.00%	0	0.00%	0	0.00%	0	0.00%
Sub Total (B)	-	0.00%	0.00	0.00%	0.20	0.36%	(96.97)	-4.10%	122.77	0.05%	13,761.04	1.87%	(1,473.35)	-7.05%	(2,821.88)	-2.71%	0.97	1.94%	1.76	1.09%	(1,474.27)	-0.12%
Other Investments (<=25%)																						
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	15,160	6.40%	34,750	4.72%	1,015	4.86%	6,114	5.87%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	8,287	3.50%	35,364	4.80%	213	1.02%	-	0.00%	0	0.39%	2	1.42%	116,270	9.25%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	23,447	9.89%	70,114	9.52%	1,228	5.88%	6,114	5.87%	0	0.39%	2	1.42%	116,270	9.25%
Total (A+B+C)	-	0.00%	0	0.00%	56	100.00%	2,363	100.00%	236,996	100.00%	736,326	100.00%	20,885	100.00%	104,078	100.00%	50	100.00%	161	100.00%	1,256,522	100.00%
Fund Carried Forward (as per LB 2)	-	0.00%	-	0.00%	56	100.00%	2,363	100.00%	236,996	100.00%	736,326	100.00%	20,885	100.00%	104,078	100.00%	50	100.00%	161	100.00%	1,256,522	100.00%

Note:

- a) The aggregate of all the above Segregated Unit Fund should tally with item C of Form 3A (Part A) , for both Par & Non Par Business.
b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part C)
c) Other Investments' are as permitted under Sec 27A(2).
d) Group Superannuation Growth Fund & Group Superannuation Balanced fund have no active policyholders as on reporting date.

FORM L-27-UNIT LINKED BUSINESS- 3A PART - B
FORM 3A

Unit Linked Insurance Business
Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

REGISTRATION NO: 104

Periodicity of Submission: Quarterly

Statement as on : September 30, 2025



Link to Item 'C' of FORM 3A (Part A)

Particulars	High Growth Fund	Dynamic Opportunity Fund	Money Market Fund	Secure Plus Fund	Diversified Equity Fund	Dynamic Bond Fund	Pure Growth Fund	NIFTY ALPHA 50 FUND	NIFTY 500 MOMENTUM 50 FUND	Midcap Momentum Index Fund
	ULIF01311/02/08LIFEHIG HGR104	ULIF01425/03/08LIFE DY NOPP104	ULIF01528/04/09LIFE MONEYM104	ULIF01628/04/09LIFE SEC PLS104	ULIF02201/01/20LIFE DIVEQ F104	ULIF02401/01/20LIFE DYNBOF104	ULIF02630/12/22PUREGR OWT104	ULIF02914/05/24ALPHAF IFTY104	ULIF03015/08/24MOMEN FIFTY104	ULIF02801/01/24MIDMOME NTM104
Opening Balance (Market Value)	1,067,672	42,436	616	23,042	317,401	3,932	36,642	53,220	16,822	101,902
Add: Inflow During the Quarter	100,168	1,072	10	6,943	18,473	213	5,936	16,715	4,792	11,788
Increase / (Decrease) Value of Inv. (Net)	(58,567)	(459)	8	44	(13,215)	2	(1,415)	(5,824)	(1,761)	(8,996)
Less: Outflow during the Quarter	10,346	7,500	67	10,206	12,919	497	1,414	5,854	829	4,622
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,098,907	35,550	566	19,823	309,740	3,650	39,749	58,257	19,025	100,073

Investment Of Unit Fund	High Growth Fund		Dynamic Opportunity Fund		Money Market Fund		Secure Plus Fund		Diversified Equity Fund		Dynamic Bond Fund		Pure Growth Fund		NIFTY ALPHA 50 FUND		NIFTY 500 MOMENTUM 50 FUND		Midcap Momentum Index Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																				
Central Govt Securities	-	0.00%	11,546	32.48%	-	0.00%	12,013	60.60%	-	0.00%	1,821	49.89%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
State Government Securities	-	0.00%	173	0.49%	-	0.00%	2,435	12.28%	-	0.00%	736	20.17%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	16,050	5.18%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	94	0.26%	-	0.00%	895	4.51%	-	0.00%	22	0.62%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	2,532	7.12%	-	0.00%	2,032	10.25%	-	0.00%	554	15.19%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	868,350	79.02%	14,703	41.36%	-	0.00%	-	0.00%	236,300	76.29%	-	0.00%	31,672	79.68%	44,589	76.54%	16,173	85.01%	85,621	85.96%
Money Market Instruments	11,406	1.04%	3,140	8.86%	570	100.69%	1,166	5.88%	5,472	1.77%	278	7.61%	-	0.00%	260	0.45%	117	0.62%	48	0.05%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	879,756	80.06%	32,197	90.57%	570	100.69%	18,541	93.53%	257,822	83.24%	3,412	93.48%	31,672	79.68%	44,849	76.98%	16,290	85.63%	85,669	85.61%
Current Assets:																				
Accrued Interest	2	0.00%	446	1.25%	0	0.00%	498	2.51%	1	0.00%	91	2.49%	-	0.00%	0	0.00%	0	0.00%	0	0.00%
Dividend Receivable	71	0.01%	2	0.00%	-	0.00%	-	0.00%	7	0.00%	-	0.00%	5	0.01%	15	0.03%	1	0.00%	9	0.01%
Bank Balance	19	0.00%	1	0.00%	0	0.00%	0	0.00%	5	0.00%	0	0.00%	1,435	3.61%	1	0.00%	0	0.00%	2	0.00%
Receivable for Sale of Investments	7,350	0.67%	799	2.25%	-	0.00%	1,673	8.44%	3,426	1.11%	201	5.50%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	6,518	0.59%	0	0.00%	0	0.00%	(0)	0.00%	1,033	0.33%	30	0.83%	313	0.79%	938	1.61%	193	1.01%	622	0.62%
Less: Current Liabilities																				
Payable for Investments	16,572	1.51%	2,523	7.10%	0	0.00%	1,514	7.64%	2,806	0.91%	252	6.91%	-	0.00%	0	0.00%	112	0.59%	0	0.00%
Other current liabilities (for Investments)	554	0.05%	56	0.16%	4	0.69%	593	2.99%	313	0.10%	2	0.06%	32	0.08%	98	0.17%	24	0.12%	104	0.10%
Fund Mgmt Charges Payable	0	0.00%	(0)	0.00%	0	0.00%	(0)	0.00%	0	0.00%	0	0.00%	(0)	0.00%	(0)	0.00%	0	0.00%	(0)	0.00%
Sub Total (B)	(3,166.28)	-0.29%	(1,332.27)	-3.75%	(3.88)	-0.69%	63.96	0.32%	1,352.94	0.44%	67.42	1.85%	1,721.25	4.33%	856.74	1.47%	58.16	0.31%	528.78	0.53%
Other Investments (<=25%)																				
Corporate Bonds	-	0.00%	1,057	2.97%	-	0.00%	1,218	6.15%	-	0.00%	171	4.67%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	222,317	20.23%	3,628	10.20%	-	0.00%	-	0.00%	50,565	16.32%	-	0.00%	6,356	15.99%	12,551	21.54%	2,677	14.07%	13,875	13.87%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	222,317	20.23%	4,685	13.18%	-	0.00%	1,218	6.15%	50,565	16.32%	171	4.67%	6,356	15.99%	12,551	21.54%	2,677	14.07%	13,875	13.87%
Total (A+B+C)	1,098,907	100.00%	35,550	100.00%	566	100.00%	19,823	100.00%	309,740	100.00%	3,650	100.00%	39,749	100.00%	58,257	100.00%	19,025	100.00%	100,073	100.00%
Fund Carried Forward (as per LB 2)	1,098,907	100.00%	35,550	100.00%	566	100.00%	19,823	100.00%	309,740	100.00%	3,650	100.00%	39,749	100.00%	58,257	100.00%	19,025	100.00%	100,073	100.00%

Note:

a) The aggregate of all the above Segregated Unit Fund should tally with item C of Form 3A (Part A) , for both Par & Non Par Business.

b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part C)

c) Other Investments' are as permitted under Sec 27A(2).

d) Group Superannuation Growth Fund & Group Superannuation Balanced fund have no active policyholders as on reporting date.

FORM L-27-UNIT LINKED BUSINESS- 3A PART - B

FORM 3A

Unit Linked Insurance Business

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

REGISTRATION NO: 104

Periodicity of Submission: Quarterly

Statement as on : September 30, 2025



Link to Item 'C' of FORM 3A (Part A)

Particulars	NIFTY MOMENTUM QUALITY 50 FUND	Sustainable Wealth 50 Index Fund	SMART INNOVATION FUND	NIFTY 500 MULTIFACTOR 50 INDEX FUND	NIFTY 500 MULTIFACTOR 50 INDEX PENSION FUND	BSE 500 VALUE 50 INDEX FUND	NIFTY Smallcap QIT Index Fund	Money Market Fund II - Pr Driven	Discontinuance Policy Fund Individual	Sustainable Equity Fund	Grand Total
	ULIF0312710/24/MOMQU ALTY104	ULIF03223/12/24/SUSTWEA LTH104	ULIF03301/03/25/INNOVATI ON104	ULIF03414/05/25/MULTIFA CTO104	ULIF03523/06/25/PENS MULFAC104	ULIF03623/07/25/BSBEVA LUEIN104	ULIF02702/08/23/NIFTYS MALL104	ULIF02301/01/20/LIFEMON MK2104	ULIF02021/06/13/LIFEDISC ON104	ULIF02505/10/21/SUSTAIN EQU104	
Opening Balance (Market Value)	8,382	6,537	3,035	995	-	-	117,588	8,824	542,802	56,347	5,126,427
Add: Inflow During the Quarter	2,418	2,904	713	2,415	869	3,609	15,522	2,161	41,372	4,755	296,192
Increase / (Decrease) Value of Inv. (Net)	(711)	(391)	(134)	(26)	(5)	139	(9,629)	7,588	7,588	(1,260)	(179,268)
Less: Outflow during the Quarter	420	330	37	145	(121)	(962)	5,211	2,126	42,608	3,526	280,311
TOTAL INVESTIBLE FUNDS (MKT VALUE)	9,669	8,721	3,577	3,240	984	4,710	117,270	8,984	549,154	56,317	4,963,039

Investment Of Unit Fund	Midcap Momentum Index Fund		Sustainable Wealth 50 Index Fund		SMART INNOVATION FUND		NIFTY 500 MULTIFACTOR 50 INDEX FUND		NIFTY 500 MULTIFACTOR 50 INDEX PENSION FUND		NIFTY 500 MULTIFACTOR 50 INDEX FUND		NIFTY Smallcap QIT Index Fund		Money Market Fund II - Pr Driven		Discontinuance Policy Fund Individual		Sustainable Equity Fund		Grand Total	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (≥75%)																						
Central Govt Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	477.653	86.98%	-	0.00%	933.359	18.81%
State Government Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	27.547	0.56%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	988	1.75%	152.518	3.07%
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	24.680	0.50%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	148.218	2.99%
Equity	9,159	94.73%	8,436	96.73%	2,916	81.53%	3,212	99.14%	967	98.27%	4,420	93.84%	111,848	95.38%	-	0.00%	-	0.00%	47,111	83.65%	2,952,641	59.49%
Money Market Instruments	102	1.06%	100	1.15%	201	5.63%	33	1.03%	23	2.38%	132	2.80%	815	0.70%	8,969	99.84%	70,037	12.75%	217	0.39%	156.153	3.15%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	9,262	95.79%	853579.83%	97.88%	311779.76%	87.17%	3,245	100.17%	990	100.66%	4,552	96.64%	112,664	96.07%	8,969	99.84%	547,691	99.73%	48,317	85.79%	4,395,116	88.56%
Current Assets:																						
Accrued Interest	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	3	0.00%	0	0.00%	19,836	0.40%
Dividend Receivable	0	0.00%	(0)	0.00%	0	0.01%	-	0.00%	-	0.00%	2	0.05%	108	0.09%	-	0.00%	-	0.00%	1	0.00%	253	0.01%
Bank Balance	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	0.01%	2	0.00%	9	0.10%	54	0.01%	1	0.00%	1,794	0.04%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	285	0.51%	68,042	1.37%
Other Current Assets (for Investments)	67	0.69%	40	0.46%	96	2.70%	27	0.82%	13	1.27%	234	4.96%	1,515	1.29%	25	0.28%	2,282	0.42%	190	0.34%	14,226	0.29%
Less: Current Liabilities																						
Payable for Investments	97	1.00%	97	1.11%	0	0.00%	29	0.91%	18	1.87%	127	2.69%	794	0.68%	0	0.00%	1	0.00%	385	0.68%	86,430	1.74%
Other current liabilities (for Investments)	143	1.48%	118	1.36%	1	0.02%	3	0.09%	1	0.06%	0	0.00%	277	0.24%	20	0.22%	875	0.16%	50	0.09%	7,825	0.16%
Fund Mgmt Charges Payable	(0)	0.00%	(0)	0.00%	0	0.00%	(0)	0.00%	-	0.00%	-	0.00%	(0)	0.00%	0	0.00%	0	0.00%	0	0.00%	(0)	0.00%
Sub Total (B)	(171.98)	-1.78%	(175.06)	-2.01%	95.97	2.68%	(5.53)	-0.17%	(6.45)	-0.66%	109.81	2.33%	554.37	0.47%	14.34	0.16%	1,463.43	0.27%	42.15	0.07%	9,895	0.20%
Other Investments (≤25%)																						
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	63,070	1.27%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	579	5.99%	360	4.13%	363	10.15%	-	0.00%	-	0.00%	48	1.03%	4,052	3.46%	-	0.00%	-	0.00%	7,958	14.13%	494,958	9.97%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	579	5.99%	360	4.13%	363	10.15%	-	0.00%	-	0.00%	48	1.03%	4,052	3.46%	-	0.00%	-	0.00%	7,958	14.13%	558,029	11.24%
Total (A+B+C)	9,669	100.00%	8,721	100.00%	3,577	100.00%	3,240	100.00%	984	100.00%	4,710	100.00%	117,270	100.00%	8,984	100.00%	549,154	100.00%	56,317	100.00%	4,963,039	100.00%
Fund Carried Forward (as per LB 2)	9,669	100.00%	8,721	100.00%	3,577	100.00%	3,240	100.00%	984	100.00%	4,710	100.00%	117,270	100.00%	8,984	100.00%	549,154	100.00%	56,317	100.00%	4,963,039	100.00%

Note:

a) The aggregate of all the above Segregated Unit Fund should tally with item C of Form 3A (Part A) , for both Par & Non Par Business.

b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part C)

c) Other Investments' are as permitted under Sec 27A(2).

d) Group Superannuation Growth Fund & Group Superannuation Balanced fund have no active policyholders as on reporting date.

FORM - L 28 - Statement of NAV of Segregated Funds- 3A PART - C

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

Link to FORM 3A (Part B)

Statement of NAV for the period: September 30, 2025

Periodicity of Submission : Quarterly

Statement of NAV of Segregated Funds



(Amount in Rs. Lakhs)

S.No	Fund Name	SFIN No.	Date of Launch	Par/ Non Par	As on the Above Date			Previous Qtr. NAV (Rs)	2nd Previous Qtr. NAV (Rs)	3rd Previous Qtr. NAV (Rs)	4th Previous Qtr. NAV (Rs)	Return/ Yield	3 Year Rolling CAGR	Highest NAV since inception
					Assets Held	NAV (Rs) As per LB2	NAV (Rs) ¹							
1	Group Gratuity Growth Fund	ULGF00117/04/06GRATGROWTH104	17/04/2006	Non-Par	5,621.78	65.5491	65.5491	66.5411	63.3792	63.6129	65.3401	0.32%	14.07%	66.7411
2	Group Gratuity Balanced Fund	ULGF00217/04/06GRATBALANC104	17/04/2006	Non-Par	10,779.87	58.3564	58.3564	58.7391	57.1671	56.5146	57.0975	2.20%	10.52%	59.0602
3	Group Gratuity Conservative Fund	ULGF00317/04/06GRATCONSER104	17/04/2006	Non-Par	8,011.70	43.4082	43.4082	43.3265	42.7541	41.5512	41.1016	5.61%	8.03%	43.9820
4	Group Superannuation Growth Fund	ULGF00423/01/07SANNNGROWTH104	23/01/2007	Non-Par	0.00	24.4677	24.4677	24.4677	24.4677	24.4677	24.4677	NA	0.00%	24.4677
5	Group Superannuation Balanced Fund	ULGF00523/01/07SANNBALANC104	23/01/2007	Non-Par	0.00	23.4577	23.4577	23.4577	23.4577	23.4577	23.4577	NA	0.00%	23.4577
6	Group Superannuation Conservative Fund	ULGF00623/01/07SANNCONSER104	23/01/2007	Non-Par	55.83	31.3478	31.3478	31.3492	31.1374	30.3055	30.0091	4.46%	7.26%	31.9599
7	Group Gratuity Bond Fund	ULGF00707/02/13GRATPLBOND104	31/12/2013	Non-Par	2,362.68	23.2073	23.2073	23.2465	23.0215	22.3662	22.1046	4.99%	7.80%	23.6787
8	Growth Fund	ULIF00125/06/04LIFEGRWTH104	25/06/2004	Non-Par	736,325.73	109.1509	109.1509	111.7337	106.4088	106.6656	109.6574	-0.46%	11.29%	111.9847
9	Balanced Fund	ULIF00225/06/04LIFEBALANC104	25/06/2004	Non-Par	236,996.06	77.0850	77.0850	78.1277	75.6120	75.1999	75.6809	1.86%	10.34%	78.6573
10	Conservative Fund	ULIF00325/06/04LIFECONSER104	25/06/2004	Non-Par	20,885.46	57.8500	57.8500	57.9510	57.0238	55.9088	55.5963	4.05%	8.28%	58.7106
11	Secured Fund	ULIF00425/06/04LIFESECURE104	25/06/2004	Non-Par	104,078.48	46.7361	46.7361	46.2291	45.7924	44.5764	44.1714	5.81%	7.62%	47.0059
12	Pension Growth Fund	ULIF00525/11/05PENSNGROWTH104	25/11/2005	Non-Par	22,758.23	71.2942	71.2942	72.4509	69.2149	71.4698	73.1594	-2.55%	12.95%	74.2896
13	Pension Balanced Fund	ULIF00625/11/05PENSBALANC104	25/11/2005	Non-Par	5,013.44	53.2672	53.2672	53.9491	52.3056	52.2515	52.8850	0.72%	9.69%	54.1853
14	Pension Conservative Fund	ULIF00725/11/05PENSCONSER104	25/11/2005	Non-Par	451.66	44.7988	44.7988	44.8355	44.3383	43.3948	43.3510	3.34%	7.85%	45.5379
15	Pension Secured Fund	ULIF00825/11/05PENSSECURE104	25/11/2005	Non-Par	2,748.20	39.8424	39.8424	39.7327	39.5747	38.5161	38.1002	4.57%	7.04%	40.5991
16	Guaranteed Fund-Income	ULIF00904/10/06AMSRGUAINC104	04/10/2006	Non-Par	49.88	31.8851	31.8851	31.9443	31.6396	30.9933	30.8662	3.30%	6.47%	32.4671
17	Guaranteed Fund-Dynamic	ULIF1004/10/06AMSRGUADYN104	04/10/2006	Non-Par	161.21	35.3356	35.3356	35.5158	34.9939	34.5214	34.6734	1.91%	7.85%	36.0107
18	Growth Super Fund	ULIF01108/02/07LIFEGRWSUP104	08/02/2007	Non-Par	1,256,522.38	80.2737	80.2737	84.1837	77.8378	79.9300	85.3660	-5.97%	14.04%	86.8775
19	Pension Growth Super Fund	ULIF01213/08/07PENSGRWSUP104	13/08/2007	Non-Par	23,641.60	60.1710	60.1710	61.7820	56.8409	61.2716	64.0549	-0.06%	18.86%	65.6991
20	High Growth Fund	ULIF01311/02/08LIFEHIGHGR104	11/02/2008	Non-Par	1,098,906.86	113.0054	113.0054	119.3285	104.6783	118.7103	121.3887	-6.91%	25.69%	123.5546
21	Dynamic Opportunity Fund	ULIF01425/03/08LIFEDYNOPP104	25/03/2008	Non-Par	35,549.61	54.2040	54.2040	54.8833	52.5685	54.4080	55.7414	-2.76%	13.73%	56.6768
22	Money Market Fund	ULIF01528/04/09LIFEMONEYM104	28/04/2009	Non-Par	566.33	23.2537	23.2537	22.9534	22.6518	22.3503	22.0390	5.51%	5.68%	23.2537
23	Secure Plus Fund	ULIF01628/04/09LIFESECP104	28/04/2009	Non-Par	19,823.02	33.3706	33.3706	33.3031	32.9281	32.0586	31.7426	5.13%	7.31%	33.8008
24	Pension Maximiser Fund	ULIF01715/02/13PENSMAxim104	16/08/2013	Non-Par	50,039.39	32.8858	32.8858	33.6708	32.2447	32.6201	33.2005	-0.95%	11.62%	33.7107
25	Pension Preserver Fund	ULIF01815/02/13PENSRESER104	19/08/2013	Non-Par	8,791.03	26.3114	26.3114	26.4432	25.9847	25.7148	25.6189	2.70%	8.04%	26.6996
26	Discontinuance Policy Fund Pension	ULIF01912/08/13PENSDISCON104	19/02/2014	Non-Par	19,780.41	20.4448	20.4448	20.1635	19.8739	19.5788	19.2764	6.06%	6.16%	20.4448
27	Discontinuance Policy Fund Life	ULIF02021/06/13LIFEDISCON104	29/04/2014	Non-Par	549,153.98	20.2830	20.2830	20.0023	19.7144	19.4209	19.1201	6.08%	6.25%	20.2830
28	Diversified Equity Fund	ULIF02201/01/20LIFEDIVEEQF104	08/06/2020	Non-Par	309,739.70	29.4117	29.4117	30.6793	28.0984	29.9320	31.2547	-5.90%	19.26%	31.9005
29	Dynamic Bond Fund	ULIF02401/01/20LIFEDYNBOF104	08/06/2020	Non-Par	3,650.26	13.5295	13.5295	13.5218	13.3640	13.0137	12.9270	4.66%	7.28%	13.7397
30	Money Market Fund II - Pr Driven	ULIF02301/01/20LIFEMONMK2104	08/06/2020	Non-Par	8,983.78	12.6409	12.6409	12.4663	12.2853	12.1059	11.9218	6.03%	5.97%	12.6409
31	Pure Growth Fund	ULIF02630/12/22PUREGROWTH104	08/02/2023	Non-Par	39,749.38	16.1884	16.1884	16.7980	15.3845	17.1607	18.0767	-10.45%	NA	18.2661
32	MIDCAP MOMENTUM INDEX FUND	ULIF02801/01/24MIDMOMENTM104	30/01/2024	Non-Par	100,072.80	11.1375	11.1375	12.1782	10.5756	12.2598	12.6925	-12.25%	NA	12.9308
33	NIFTY Smallcap Qlt Index Fund	ULIF02702/08/23NIFTYSMALL104	28/08/2023	Non-Par	117,270.24	13.5178	13.5178	14.6817	12.5889	15.1330	15.7900	-14.39%	NA	16.2630
34	Nifty Alpha 50 Fund	ULIF02914/05/24ALPHAFIFTY104	31/05/2024	Non-Par	58,256.85	8.9665	8.9665	9.9633	8.4342	10.1299	10.8036	-17.00%	NA	11.0487
35	Nifty 500 Momentum 50 Fund	ULIF03015/08/24MOMENFIFTY104	02/09/2024	Non-Par	19,025.10	8.0758	8.0758	8.9393	7.6720	9.1569	10.1234	-20.23%	NA	10.2279
36	NIFTY MOMENTUM QUALITY 50 FUND	ULIF03127/10/24MOMQUALITY104	18/11/2024	Non-Par	9,668.86	9.2573	9.2573	10.0384	8.71	10.15	NA	NA	NA	10.7991
37	AXIS MAX LIFE Sustainable Wealth 50 Index Fund	ULIF03223/12/24SUSTWEALTH104	17/01/2025	Non-Par	8,720.56	9.8482	9.8482	10.3629	9.2036	NA	NA	NA	NA	10.3990
38	AXIS MAX LIFE SMART INNOVATION FUND	ULIF03301/03/25INNOVATION104	21/03/2025	Non-Par	3,576.81	10.8084	10.8084	11.2680	9.8593	NA	NA	NA	NA	11.3046
39	NIFTY 500 MULTIFACTOR 50 INDEX FUND	ULIF03414/05/25MULTIFACTO104	05/06/2025	Non-Par	3,239.54	9.8620	9.8620	10.1582	NA	NA	NA	NA	NA	10.1582
40	NIFTY 500 MULTIFACTOR 50 INDEX FUND	ULIF03523/06/25PENSMLFAC104	16/07/2025	Non-Par	984.04	9.7291	9.7291	NA	NA	NA	NA	NA	NA	10.1582
41	BSE 500 VALUE 50 INDEX FUND	ULIF03623/07/25BSEVALUEIN104	11/08/2025	Non-Par	4,709.89	10.3735	10.3735	NA	NA	NA	NA	NA	NA	10.4045
42	Sustainable Equity Fund	ULIF02505/10/21SUSTAINQU104	25/05/2022	Non-Par	56,316.73	17.4149	17.4149	17.8079	16.6050	17.4083	18.6165	-6.45%	17.58%	18.1847
	TOTAL				4,963,039									

Note :

- NAV reflects the published NAV on the reporting date
- NAV shown is at 4 decimal places
- Group Superannuation Growth Fund & Group Superannuation Balanced fund have no active policyholders as on reporting date. Yields are not computed for these funds.

	Detail Regarding Debt Securities															
	Market Value								Book Value							
	As at September 30, 2025				As at September 30, 2024				As at September 30, 2025				As at September 30, 2024			
	ULIP	Non-ULIP	Total	as % of total for this class	ULIP	Non-ULIP	Total	as % of total for this class	ULIP	Non-ULIP	Total	as % of total for this class	ULIP	Non-ULIP	Total	as % of total for this class
Break down by credit rating																
AAA rated	307,344	2,110,246	2,417,590	18.53%	324,835	2,117,574	2,442,409	20.80%	307,344	2,081,037	2,388,382	18.46%	324,835	2,090,751	2,415,586	21.25%
AA or better	18,856	62,554	81,411	0.62%	61,394	37,801	99,195	0.84%	18,856	61,386	80,242	0.62%	61,394	37,309	98,703	0.87%
Rated below AA but above A	0	0	0	0.00%	9,735	8,806	18,541	0.16%	0	0	0	0.00%	9,735	8,500	18,235	0.16%
Rated below A but above B	63,070.01	163,490	226,559.71	1.74%	49,804	146,879	196,683	1.68%	63,070	162,500	225,570.03	1.74%	49,804	152,000	201,804	1.78%
*Any other	963,981	9,357,115	10,321,097	79.11%	988,605	7,995,311	8,983,916	76.52%	963,981	9,281,345	10,245,326	79.18%	988,605	7,642,223	8,630,828	75.94%
	1,353,252	11,693,406	13,046,657	100%	1,434,373	10,306,372	11,740,745	100.00%	1,353,252	11,586,269	12,939,520	100%	1,434,373	9,930,783	11,365,156	100.00%
BREAKDOWN BY RESIDUALMATURITY																
Up to 1 year	674,894	411,040	1,085,934	8.32%	626,776	483,487	1,110,263	9.46%	674,894	410,427	1,085,321	8.39%	626,776	483,297	1,110,074	9.77%
More than 1 yearand upto 3years	76,217	312,059	388,277	2.98%	86,186	368,292	454,478	3.87%	76,217	308,403	384,621	2.97%	86,186	370,266	456,452	4.02%
More than 3years and up to 7years	50,394	1,181,932	1,232,326	9.45%	116,306	1,010,827	1,127,133	9.60%	50,394	1,133,852	1,184,247	9.15%	116,306	993,558	1,109,864	9.77%
More than 7 years and up to 10 years	137,460	1,933,581	2,071,041	15.87%	203,308	1,498,759	1,702,067	14.50%	137,460	1,877,977	2,015,437	15.58%	203,308	1,438,261	1,641,569	14.44%
More than 10 years and up to 15 years	57,383	1,923,482	1,980,866	15.18%	103,038	2,022,745	2,125,784	18.11%	57,383	1,899,595	1,956,978	15.12%	103,038	1,968,253	2,071,291	18.22%
More than 15 years and up to 20 years	15,807	2,163,762	2,179,569	16.71%	58,427	1,576,874	1,635,301	13.93%	15,807	2,093,246	2,109,053	16.30%	58,427	1,491,357	1,549,784	13.64%
Above 20 years	341,095	3,767,549	4,108,644	31.49%	240,332	3,345,387	3,585,719	30.54%	341,095	3,862,769	4,203,864	32.49%	240,332	3,185,790	3,426,122	30.15%
	1,353,252	11,693,406	13,046,657	100%	1,434,373	10,306,372	11,740,745	100.00%	1,353,252	11,586,269	12,939,520	100%	1,434,373	9,930,783	11,365,156	100.00%
Breakdown by type of the issuer																
a. Central Government	938,698	8,015,273	8,953,972	68.63%	868,550	6,753,987	7,622,537	64.92%	938,698	7,927,152	8,865,851	68.52%	868,550	6,419,580	7,288,130	64.13%
b. State Government	26,415	1,356,735	1,383,150	10.60%	118,667	1,262,051	1,380,718	11.76%	26,415	1,368,796	1,395,211	10.78%	118,667	1,243,714	1,362,381	11.99%
c. Corporate Securities	388,138	2,321,398	2,709,536	20.77%	447,156	2,290,334	2,737,490	23.32%	388,138	2,290,321	2,678,459	20.70%	447,156	2,267,488	2,714,644	23.89%
	1,353,252	11,693,406	13,046,657	100%	1,434,373	10,306,372	11,740,745	100.00%	1,353,252	11,586,269	12,939,520	100%	1,434,373	9,930,783	11,365,156	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

2. The detail of ULIP and Non-ULIP will be given separately.

3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

* Includes Government Securities, Treasury Bills and Fixed Deposits

PART-A Related Party Transactions

(Amount in Rs. Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter	Up to the Quarter	For the Corresponding Quarter of the Previous Year	Up to the Quarter of the Previous Year
1	Max Financial Services Limited	Holding Company	Expense - Allocated Cost on Group expenses-MFS	200	400	250	500
2	Max Financial Services Limited	Holding Company	Receipt- Deputation cost of Legal services	-	-	(9)	(24)
3	Axis Bank Limited	An investing company or the venturer of the Company	Receipt - Insurance Premium	(14,297)	(25,735)	(12,588)	(23,938)
4	Axis Bank Limited	An investing company or the venturer of the Company	Receipt- Income on Investments in securities and Fixed deposit	(509)	(1,003)	(790)	(1,559)
5	Axis Bank Limited	An investing company or the venturer of the Company	Expenses- Commission, Bank charges and Other fees	44,638	75,283	35,124	58,091
6	Axis Bank Limited	An investing company or the venturer of the Company	Sale of equity instruments	-	(309)	-	-
7	Axis Bank Limited	An investing company or the venturer of the Company	Dividend Received	(44)	(44)	(45)	(45)
8	Axis Bank Limited	An investing company or the venturer of the Company	Investment in Share Capital of Max Life by Axis Bank	-	-	-	(161,200)
9	Axis Bank Limited	An investing company or the venturer of the Company	Royalty on usage of Brand/logo	62	94	-	-
10	Max Life Pension Fund Management Limited	Subsidiary Company	Receipt for Reimbursement of Expenses	(3)	(79)	(181)	(357)
11	Max Life Pension Fund Management Limited	Subsidiary Company	National Pension Scheme (NPS) Contribution	-	26	66	109
12	Max Financial Employees Welfare Trust	Employee benefit trust	Loan to trust	-	5,436	-	4,080
13	Max Financial Employees Welfare Trust	Employee benefit trust	Repayment received of loan	(85)	(656)	(184)	(1,701)
14	Max Financial Employees Welfare Trust	Employee benefit trust	Interest on Loan	(340)	(632)	(262)	(509)
15	Max Financial Employees Welfare Trust	Employee benefit trust	ESOP trust expense	340	632	358	606
16	Key Management Personnel	Key Management Personnel	Receipt- Insurance Premium	(1)	(1)	(1)	(1)
17	Key Management Personnel	Key Management Personnel	Managerial Remuneration	280	689	262	434

Note:-

1."0" represents value upto Rs. 50 thousands.

2."(0)" represents value upto (Rs. 50 thousands).

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

Quarter End: September 30, 2025

PART-B Related Party Transaction Balances - As at 30 September 2025

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of Outstanding Balance	Amount of Outstanding Balances including Commitments (Rs. Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	Max Financial Services Limited	Holding Company	Functional Support Services	400	Payable	NO	NA	NIL	NIL
2	Axis Bank Limited	An investing company or the venturer of the Company	Insurance premium balance	2,032	Payable	NO	NA	NIL	NIL
3	Axis Bank Limited	An investing company or the venturer of the Company	Accrued Interest on Investments	1,410	Receivable	NO	NA	NIL	NIL
4	Axis Bank Limited	An investing company or the venturer of the Company	Commission & Other fees	11,484	Payable	NO	NA	NIL	NIL
5	Axis Bank Limited	An investing company or the venturer of the Company	Royalty on usage of Brand/logo	36	Payable	NO	NA	NIL	NIL
6	Axis Bank Limited	An investing company or the venturer of the Company	Investments	76,367	Receivable	NO	NA	NIL	NIL
7	Axis Bank Limited	An investing company or the venturer of the Company	Term Deposits	41	Receivable	NO	NA	NIL	NIL
8	Axis Bank Limited	An investing company or the venturer of the Company	Bank Balances	12,693	Receivable	NO	NA	NIL	NIL
9	Max Life Pension Fund Management Limited	Subsidiary Company	Investments	5,024	Receivable	NO	NA	NIL	NIL
10	Max Life Pension Fund Management Limited	Subsidiary Company	Reimbursement of expense	3	Receivable	NO	NA	NIL	NIL
11	Max Financial Employees Welfare Trust	Employee benefit trust	Outstanding Loan	18,957	Receivable	NO	NA	NIL	NIL
12	Max Financial Employees Welfare Trust	Employee benefit trust	Interest on Loan	694	Receivable	NO	NA	NIL	NIL
13	Max Financial Employees Welfare Trust	Employee benefit trust	ESOP trust expense	632	Payable	NO	NA	NIL	NIL

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

Date: September 30, 2025

Board of Directors				
Sl. No.	Name of the Person	Designation	Role/Function	Details of change in the period if any
1	Mr. Prashant Tripathy	Managing Director & CEO	Managing Director & CEO	Nil
2	Mr. Girish Srikrishna Paranjpe	Independent Director	Independent Director	Nil
3	Mr. Jai Arya	Independent Director	Independent Director	Nil
4	Ms. Marielle Theron	Non-Executive Director	Non-Executive Director	Nil
5	Mr. Mitsuru Yasuda	Non-Executive Director	Non-Executive Director	Nil
6	Mr. Mohit Talwar	Non-Executive Director	Non-Executive Director	Nil
7	Mr. Munish Sharda	Non-Executive Director	Non-Executive Director	Nil
8	Mr. Pradeep Pant	Independent Director	Independent Director	Nil
9	Mr. Rajesh Khanna	Independent Director	Independent Director	Nil
10	Mr. Rajesh Kumar Dahiya	Non-Executive Director	Non-Executive Director	Nil
11	Mr. Sahil Vachani	Non-Executive Director	Non-Executive Director	Nil
12	Mr. Subrat Mohanty	Non-Executive Director	Non-Executive Director	Nil

Key Management Persons				
Sl. No.	Name of the Person	Designation	Role/Function	Details of change in the period if any
1	Mr. Prashant Tripathy	Managing Director & CEO	Managing Director & CEO	Nil
2	Mr. Anurag Chauhan	Director, General Counsel and Company Secretary	General Counsel and Company Secretary	Nil
3	Ms. Sanhita Katyal	Senior Vice President & Head - Compliance	Chief Compliance Officer	Nil
4	Mr. Jose John	Senior Director & Appointed Actuary	Appointed Actuary	Nil
5	Mr. Amrit Singh	Director & Chief Financial Officer	Chief Financial Officer	Nil
6	Mr. Manu Lavanya	Senior Director & Chief Operations Officer	Chief Operations Officer	Nil
7	Mr. Rahul Talwar	Executive Vice President & Chief Marketing Officer	Chief Marketing Officer	Nil
8	Mr. Sachin Bajaj	Executive Vice President & Chief Investment Officer	Chief Investment Officer	Nil
9	Mr. Sachin Saxena	Director & Chief Risk Officer	Chief Risk Officer	Nil
10	Mr. Shailesh Singh	Senior Director & Chief People Officer	Chief People Officer	Nil
11	Mr. Sumit Madan (Note 2)	Senior Director & Chief Distribution Officer	Chief Distribution Officer	Nil

Note 1:

a) "Key Management Person" as defined in clause (n) of IRDAI(Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

Note 2: Mr. Sumit Madan has assumed the role of Managing Director and CEO of the Company with effect from October 1, 2025 in place of Mr. Prashant Tripathy.**Note 3:** Ms. Rajkamal Vempati has been appointed as an Additional Director in the Non-Executive capacity on the Board of the Company with effect from October 1, 2025.**Note 3:** Mr. Anurag Gupta, Mr. Rakesh Pandey, Mr. Sachin Arora have been appointed as Chief Business Officers and Mr. Vaibhav Kumar has been appointed as Head-Products and Enterprise Centre of Excellence, KMPs under the IRDAI Regulations, with effect from October 1, 2025.

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)
Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)

As at September 30, 2025



Name of the Insurer: AXIS MAX LIFE INSURANCE LIMITED (Formerly known as Max Life Insurance Company Limited)
Classification: Total Business

Form Code:	KT-3
Registration Number:	104

Item	Description	Notes No.	Adjusted Value (Rs.Lakhs)
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Fund:	1	17,572,081
	Deduct:		-
2	Mathematical Reserves	2	17,104,409
3	Other Liabilities	3	-
4	Excess in Policyholders' funds (1-2-3)		467,672
5	Available Assets in Shareholders Fund:	4	765,884
	Deduct:		-
6	Other Liabilities of shareholders' fund		-
7	Excess in Shareholders' funds (5-6)		765,884
8	Total ASM (4)+(7)		1,233,556
9	Total RSM		594,091
10	Solvency Ratio (ASM/RSM)		2.08

Note:

1. Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c
2. Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
3. Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
4. Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C



Name of the Fund: Life Fund

(Amount in Rs. Lakhs)

NO	PARTICULARS	Bonds/Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (As on Sep 30,2025)	YTD (As on Mar 31,2025)	YTD (As on Sep 30,2025)	YTD (As on Mar 31,2025)	YTD (As on Sep 30,2025)	YTD (As on Mar 31,2025)	YTD (As on Sep 30,2025)	YTD (As on Mar 31,2025)	YTD (As on Sep 30,2025)	YTD (As on Mar 31,2025)
1	Investment Assets (As per Form 5)	1,885,657	1,987,484	-	-	113,181	267,645	10,147,719	9,188,805	12,146,557	11,443,933
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets	-	-	-	-	-	-	-	-	-	-
4	Provision Made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % on NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,885,657	1,987,484	-	-	113,181	267,645	10,147,719	9,188,805	12,146,557	11,443,933
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

- Note :
- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
 - b) Gross NPA is investments classified as NPA, before any provisions
 - c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
 - d) Net Investment assets is net of 'provisions'
 - e) Net NPA is gross NPAs less provisions
 - f) Write off as approved by the Board
 - g) Values stated above have been adjusted for provisions on the exposure of IL&FS Group

Name of the Fund: Annuity Fund

(Amount in Rs. Lakhs)

NO	PARTICULARS	Bonds/Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (As on Sep 30,2025)	YTD (As on Mar 31,2025)	YTD (As on Sep 30,2025)	YTD (As on Mar 31,2025)	YTD (As on Sep 30,2025)	YTD (As on Mar 31,2025)	YTD (As on Sep 30,2025)	YTD (As on Mar 31,2025)	YTD (As on Sep 30,2025)	YTD (As on Mar 31,2025)
1	Investment Assets (As per Form 5)	88,887	89,097	-	-	-	-	1,003,893	856,558	1,092,779	945,655
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets	-	-	-	-	-	-	-	-	-	-
4	Provision Made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % on NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	88,887	89,097	-	-	-	-	1,003,893	856,558	1,092,779	945,655
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

- Note :
- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
 - b) Gross NPA is investments classified as NPA, before any provisions
 - c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
 - d) Net Investment assets is net of 'provisions'
 - e) Net NPA is gross NPAs less provisions
 - f) Write off as approved by the Board



Name of the Fund: Unit Linked Fund

(Amount in Rs. Lakhs)

NO	PARTICULARS	Bonds/Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (As on Sep 30,2025)	YTD (As on Mar 31,2025)	YTD (As on Sep 30,2025)	YTD (As on Mar 31,2025)	YTD (As on Sep 30,2025)	YTD (As on Mar 31,2025)	YTD (As on Sep 30,2025)	YTD (As on Mar 31,2025)	YTD (As on Sep 30,2025)	YTD (As on Mar 31,2025)
1	Investment Assets (As per Form 5)	235,968	384,163	-	-	60,835	38,777	4,666,237	4,353,866	4,963,039	4,776,806
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets	-	-	-	-	-	-	-	-	-	-
4	Provision Made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % on NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	235,968	384,163	-	-	60,835	38,777	4,666,237	4,353,866	4,963,039	4,776,806
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

- Note :
- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
 - b) Gross NPA is investments classified as NPA, before any provisions
 - c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
 - d) Net Investment assets is net of 'provisions'
 - e) Net NPA is gross NPAs less provisions
 - f) Write off as approved by the Board
 - g) Values stated above have been adjusted for provisions on the exposure of IL&FS Group

Name of the Fund: Life Fund

(Amount in Rs. Lakhs)

No.	Category of Investment	Cat Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ¹			
			Investment (Rs. Lakhs) ¹	Income on Investment (Rs. Lakhs)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs. Lakhs) ³	Income on Investment (Rs. Lakhs)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs. Lakhs) ³	Income on Investment (Rs. Lakhs)	Gross Yield (%) ¹	Net Yield (%) ²
A	CENTRAL GOVT. SECURITIES													
A01	Central Government Bonds	CGSB	6,796,535	130,512	7.62%	7.62%	6,695,531	251,426	7.49%	7.49%	5,668,130	214,407	7.54%	7.54%
A05	Sovereign Green Bonds	CSGB	356,098	6,175	6.88%	6.88%	285,149	9,778	6.84%	6.84%	6,150	220	7.13%	7.13%
A04	Treasury Bills	CTRB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	995	10	6.64%	6.64%
B	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES													
B01	Central Government Guaranteed Loans / Bonds	CGSL	47,122	852	7.17%	7.17%	47,112	1,701	7.20%	7.20%	47,083	1,700	7.20%	7.20%
B02	State Government Bonds	SGGB	999,972	17,959	7.13%	7.13%	987,321	35,439	7.16%	7.16%	894,828	31,956	7.12%	7.12%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	12,190	251	8.17%	8.17%	12,181	501	8.21%	8.21%	26,140	1,066	8.13%	8.13%
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE													
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	19,793	157	5.81%	5.81%	19,793	157	5.81%	5.81%	-	-	0.00%	0.00%
C06	Bonds/Debentures/CPs/Loans - Promoter Group	HDPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	12,315	554	8.97%	8.97%
C07	Long Term Bank Bonds Approved Investment- Affordable Housing	HLBH	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C08	Bonds / Debentures issued by HUDCO (Taxable Bonds)	HTHD	6,864	134	7.76%	7.76%	25,588	3,004	23.42%	23.42%	52,778	2,080	7.86%	7.86%
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	146,190	2,971	8.06%	8.06%	157,734	6,746	8.53%	8.53%	131,383	4,994	7.58%	7.58%
C10	Bonds/Debentures issued by Authority constituted under any Housing/Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	4,687	88	7.44%	7.44%	4,691	175	7.44%	7.44%	4,719	176	7.44%	7.44%
C11	Bonds / Debentures issued by HUDCO (Tax Free Bonds)	HFHD	2,494	52	8.27%	8.27%	2,494	102	8.19%	8.19%	2,492	102	8.19%	8.19%
	(b) OTHER INVESTMENTS (HOUSING)													
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	4	0.00%	0.00%
C18A		HOEQ	-	-	0.00%	0.00%	7,407	2,419	156.82%	156.82%	6,273	120	11.09%	11.09%
	(c) INFRASTRUCTURE INVESTMENTS													
C20	Infrastructure - PSU - Equity shares - Quoted	ITPE	16,990	457	10.67%	10.67%	17,354	(886)	-10.19%	-10.19%	55,084	11,149	40.37%	40.37%
C21	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	97,134	2,786	11.38%	11.38%	89,466	5,531	12.33%	12.33%	108,423	3,358	6.18%	6.18%
C24	Infrastructure - Debentures / Bonds / CPs / loans - Promoter Group	IDPG	23,845	461	7.66%	7.66%	23,851	908	7.59%	7.59%	23,886	909	7.59%	7.59%
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure - approved)	IORB	8,124	166	8.11%	8.11%	8,130	329	8.07%	8.07%	8,165	330	8.07%	8.07%
C27	Long Term Bank Bonds Approved Investment- Infrastructure	ILBI	208,342	4,217	8.03%	8.03%	216,249	8,417	7.76%	7.76%	168,681	6,410	7.58%	7.58%
C28	Infrastructure - PSU - Debentures / Bonds	IPTD	971,663	18,838	7.69%	7.69%	985,676	40,331	8.16%	8.16%	970,061	37,264	7.66%	7.66%
C29	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	28,501	540	8.64%	8.64%	51,072	1,875	7.32%	7.32%
C30	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	87,712	1,654	7.48%	7.48%	79,715	3,002	7.51%	7.51%	62,192	2,457	7.88%	7.88%
C31	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.00%	0.00%	12,341	88	7.46%	7.46%	14,810	378	7.07%	7.07%
C33	Infrastructure - PSU - Debentures / Bonds	IPFD	435	9	8.10%	8.10%	435	18	8.10%	8.10%	435	18	8.08%	8.08%
C44	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	-	-	0.00%	0.00%	1,000	-	0.00%	0.00%	-	-	0.00%	0.00%
D41	Units of InvIT	EIIT	47,888	763	6.32%	6.32%	42,857	1,659	7.72%	7.72%	28,518	1,499	10.48%	10.48%
D42	Debt Instruments of InvITs	IDIT	23,040	432	7.43%	7.43%	20,782	780	7.49%	7.49%	3,943	132	6.66%	6.66%
	(d) INFRASTRUCTURE - OTHER INVESTMENTS													
C35	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	19,238	3,452	38.53%	38.53%
		IORE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	6,248	233	64.86%	64.86%
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
D01	PSU - Equity shares - Quoted	EAEQ	50,001	247	1.96%	1.96%	49,304	185	0.75%	0.75%	16,493	24,871	300.77%	300.77%
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	1,007,843	23,115	9.10%	9.10%	994,208	52,143	10.46%	10.46%	863,813	51,076	11.79%	11.79%
D04	Equity Shares - Promoter Group	EEPG	10,354	20	0.78%	0.78%	10,354	20	0.39%	0.39%	10,354	20	0.39%	0.39%
D05	Corporate Securities - Bonds - (Taxable)	EPBT	156,656	3,386	8.58%	8.58%	157,606	6,523	8.25%	8.25%	112,789	4,492	7.94%	7.94%
D08	Corporate Securities- Investment in Subsidiaries	ECIS	5,044	(3)	-0.24%	-0.24%	5,129	(57)	-2.22%	-2.22%	5,500	-	0.00%	0.00%
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - Promoter Group	EDPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D12	Investment properties - Immovable	EINP	82,751	1,295	6.21%	6.21%	82,751	2,699	6.50%	6.50%	82,751	3,931	9.47%	9.47%
D16	Deposits - Deposit with Scheduled Banks, Fis (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	31,761	593	7.41%	7.41%	32,074	1,223	7.61%	7.61%	27,470	1,070	7.77%	7.77%
D17	Deposits - CDs with Scheduled Banks	EDCD	11,722	101	5.73%	5.73%	46,890	1,320	7.04%	7.04%	51,191	706	7.40%	7.40%
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	135,491	1,845	5.40%	5.40%	148,266	4,146	5.58%	5.58%	182,662	5,964	6.51%	6.51%
D22	Commercial Papers	ECCP	49,835	733	5.84%	5.84%	62,320	2,052	6.57%	6.57%	31,583	1,217	7.68%	7.68%
D23	Application Money	ECAM	12,825	-	0.00%	0.00%	12,304	-	0.00%	0.00%	7,632	-	0.00%	0.00%
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	22,364	323	5.74%	5.74%	21,926	697	6.34%	6.34%	40,164	1,495	7.43%	7.43%
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D38	Additional Tier 1 (Basel III compliant) Perpetual Bonds- [PSU Banks]	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D40	Units of Real Estate Investment Trust (REIT)	ERIT	30,402	1,028	13.41%	13.41%	28,540	1,265	8.84%	8.84%	27,555	532	3.85%	3.85%
D43	Debt Instruments of REITs	EDRT	4,500	83	7.35%	7.35%	4,500	166	7.35%	7.35%	4,500	165	7.33%	7.33%
D09	Corporate Securities - Debentures	ECOS	69,303	1,454	8.32%	8.32%	69,940	2,885	8.23%	8.23%	69,940	2,816	8.03%	8.03%
E	OTHER INVESTMENTS													
E03	Equity Shares (incl Co-op Societies)	OESH	162,668	989	2.41%	2.41%	138,284	31,090	44.84%	44.84%	118,068	28,815	48.68%	48.68%
E04	Equity Shares (PSUs & Unlisted)	OEPU	98	-	0.00%	0.00%	98	-	0.00%	0.00%	-	-	0.00%	0.00%
E05	Equity Shares - Promoter Group	OEPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E11	SEBI approved Alternate Investment Fund (Category I)	OAFI	8,659	47	2.14%	2.14%	8,537	60	1.41%	1.41%	6,340	60	1.90%	1.90%
E12	SEBI approved Alternate Investment Fund (Category II)	OAFB	49,944	518	4.12%	4.12%	47,180	985	4.17%	4.17%	26,429	636	4.80%	4.80%
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	152,000	2,989	7.80%	7.80%	152,000	5,946	7.80%	7.80%	152,000	5,930	7.78%	7.78%
E06	Debentures	OLDB	10,499	248	9.38%	9.38%	10,401	493	9.45%	9.45%	8,500	397	9.32%	9.32%
E10	Preference Shares	OPSH	3	-	0.00%	0.00%	3	-	0.00%	0.00%	3	0	1.99%	1.99%
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	0.00%	0.00%	6,979	(273)	-19.86%	-19.86%	5,006	(976)	-38.87%	-38.87%
C49	Units of Infrastructure Investment Trust	OIIT	112	-	0.00%	0.00%	113	7	11.59%	11.59%	-	-	0.00%	0.00%
	Total		11,941,954.82	227,946	7.57%	7.57%	11,861,063.22	485,740	8.17%	8.17%	10,224,785.25	460,070	8.97%	8.97%

Note: Category of Investments (COI) shall be as per Guidelines, as amended from time to time.

1 Based on daily simple average of investments.

2 Yield netted for Tax.

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 Form shall be prepared in respect of each fund. In case of UUP, disclosure will be at consolidated level.

5 YTD Income on Investment shall be reconciled with figures in P&L and Revenue account.

6 Yields are annualised using factor based on period

7 NC represents yield Not Computed

(Amount in Rs. Lakhs)

- 1 Based on daily simple average of investments.
- 2 Yield netted for Tax.
- 3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown
- 4 Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
- 5 YTD Income on Investment shall be reconciled with figures in P&L and Revenue account.
- 6 Yields are annualised using factor based on period

Note: Category of Investments (COI) shall be as per Guidelines, as amended from time to time.

- 1 Based on daily simple average of investments.
- 2 Yield netted for Tax.
- 3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown
- 4 Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
- 5 YTD Income on Investment shall be reconciled with figures in P&L and Revenue account.
- 6 Yields are annualised using factor based on period
- 7 NC represents yield Not Computed

FORM L - 35 - Statement of Down Graded Investments

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

Statement as on: September 30, 2025

Periodicity of Submission: Quarterly



Name Of The Fund: Life Fund

(Amount in Rs. Lakhs)

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Last Downgrade	Remarks
A	DURING THE QUARTER ¹								
	NIL								
B	AS ON DATE ²								
E	OTHER INVESTMENTS		-						
E25	7.8 YES BANK 01 OCT 2027	ORAD	40,000	3-Oct-17	ICRA	ICRA AA+	ICRA AA-	18-Mar-20	Security was upgraded to 'ICRA AA- in Sep'25 quarter from ICRA A
E25	7.80 YES BANK 29 SEP 2027	ORAD	110,000	29-Sep-17	ICRA	ICRA AA+	ICRA AA-	18-Mar-20	Security was upgraded to 'ICRA AA- in Sep'25 quarter from ICRA A
E25	8.00 YES BANK 30 SEP 2026	ORAD	2,000	30-Sep-16	ICRA	ICRA AA+	ICRA AA-	6-Mar-20	Security was upgraded to 'ICRA AA- in Sep'25 quarter from ICRA A

NOTE:

1. Provide details of Down Graded Investments during the Quarter.
2. Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3. Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
4. Category of Investment (COI) shall be as per guidelines issued by the authority.
5. Matured securities have not been shown as part of the form above.

FORM L - 35 - Statement of Down Graded Investments

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

Statement as on: September 30, 2025

Periodicity of Submission: Quarterly

Name Of The Fund: Annuity Fund



(Amount in Rs. Lakhs)

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Last Downgrade	Remarks
A	DURING THE QUARTER ¹								
						NIL			
B	AS ON DATE ²								

NOTE:

- 1. Provide details of Down Graded Investments during the Quarter.
- 2. Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3. Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
- 4. Category of Investment (COI) shall be as per guidelines issued by the authority.

FORM L - 35 - Statement of Down Graded Investments

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

Statement as on: September 30, 2025

Periodicity of Submission: Quarterly



Name Of The Fund: Unit Linked Fund

(Amount in Rs. Lakhs)

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Last Downgrade	Remarks
A	<u>DURING THE QUARTER¹</u>								
	<u>OTHER INVESTMENTS</u>								
B	<u>AS ON DATE²</u>								
C	<u>HOUSING & INFRASTRUCTURE SECTOR INVESTMENTS</u>								
D	<u>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</u>								
E	<u>OTHER INVESTMENTS</u>								
E25	7.8 YES BANK 01 OCT 2027	ORAD	10,038	3-Oct-17	ICRA	ICRA AA+	ICRA AA-	18-Mar-20	Security was upgraded to 'ICRA AA- in Sep'25 quarter from ICRA A
E25	7.80 YES BANK 29 SEP 2027	ORAD	40,150	29-Sep-17	ICRA	ICRA AA+	ICRA AA-	18-Mar-20	Security was upgraded to 'ICRA AA- in Sep'25 quarter from ICRA A
E25	8.90 GREATER HYDERABAD MUNICIPAL CORPORATION 16 FEB 2028	ORAD	514	16-Feb-18	CARE	CARE AA	CARE AA-	28-Dec-22	The security has downgraded from AA to AA-, accordingly CAT Code has been reclassified from EMUN to ORAD in Dec'22 quarter

NOTE:

1. Provide details of Down Graded Investments during the Quarter.
2. Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3. Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
4. Category of Investment (COI) shall be as per guidelines issued by the authority.
5. Matured securities have not been shown as part of the form above

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	2,330	2	-	5,894	2,375	-	-	6,101	4,330	2	-	10,985	4,662	-	-	11,680
	From 10,001-25,000	7,442	-	-	16,037	7,469	1	-	16,643	13,365	-	-	29,486	13,736	1	-	30,945
	From 25001-50,000	6,246	44	-	12,883	6,298	44	-	13,530	10,976	88	-	23,317	11,178	77	-	24,781
	From 50,001- 75,000	2,248	39	-	4,965	2,264	31	-	5,175	3,994	77	-	9,113	4,064	59	-	9,702
	From 75,001-100,000	2,244	95	-	4,451	2,292	110	-	4,780	3,721	182	-	7,690	3,809	218	-	8,182
	From 1,00,001 -1.25,000	890	58	-	2,106	878	38	-	2,219	1,618	109	-	4,144	1,595	81	-	4,020
	Above Rs. 1.25,000	5,633	389	-	14,748	5,540	389	-	15,184	11,719	824	-	29,538	9,596	750	-	26,060
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	9	3	-	9	13	1	-	10	21	14	-	17	23	1	-	19
	From 50,001-100,000	15	27	-	1	3	3	-	2	24	41	-	2	3	4	-	2
	From 1,00,001-150,000	9	7	-	5	8	6	-	1	20	15	-	6	22	16	-	2
	From 150,001- 2,00,000	68	36	-	5	93	49	-	7	124	66	-	9	233	120	-	16
	From 2,00,001-250,000	566	250	-	38	553	246	-	34	1,162	513	-	74	1,057	459	-	64
	From 2,50,001 -3,00,000	724	258	-	44	626	222	-	39	1,396	498	-	85	1,196	417	-	74
	Above Rs. 3,00,000	37,620	2,950	-	2,654	35,323	2,812	-	2,613	73,518	5,670	-	5,062	63,206	5,180	-	4,555
	iii Group Single Premium (GSP)																
	From 0-10000	45	-	10,887	21,786	0	-	16	6	525	-	119,527	239,011	0	-	16	8
	From 10,001-25,000	(1)	-	2	(61)	1	-	63	84	0	-	29	15	0	-	61	34
	From 25001-50,000	1	-	25	136	1	-	(1)	90	1	-	25	120	1	-	3	124
	From 50,001- 75,000	(1)	-	4	(86)	1	-	(109)	150	1	-	1	16	4	-	78	558
	From 75,001-100,000	1	-	1	21	(2)	-	(3)	(63)	2	-	5	60	(0)	-	-	13
	From 1,00,001 -1.25,000	(0)	-	66	58	2	-	(9)	275	2	-	151	302	2	-	13	344
	Above Rs. 1.25,000	35,608	-	1,289,453	2,420,692	30,412	-	1,250,451	2,348,875	63,269	-	2,442,315	4,322,834	57,930	-	2,425,943	4,238,779
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	(3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	14,997	-	701	-	6,305	-	-	-	22,141	-	763	-	10,920	-	-	-
	v Individual non Single Premium- INSP																
	From 0-10000	547	5,791	-	352,759	551	4,272	-	243,642	1,068	10,077	-	626,744	1,089	7,847	-	446,978
	From 10,001-25,000	4,888	34,188	-	2,879,772	4,728	32,097	-	2,356,365	9,347	60,961	-	5,098,237	9,033	60,714	-	4,391,368
	From 25001-50,000	16,589	46,227	-	3,147,780	12,739	38,361	-	2,362,164	29,944	81,894	-	5,510,798	24,652	74,299	-	4,479,771
	From 50,001- 75,000	19,470	35,823	-	1,525,345	21,819	41,735	-	1,254,151	36,079	65,524	-	2,630,979	35,166	68,543	-	2,113,293
	From 75,001-100,000	21,923	23,309	-	927,964	15,583	17,194	-	637,297	38,239	40,737	-	1,576,589	27,597	30,704	-	1,029,866
	From 1,00,001 -1.25,000	23,976	23,147	-	915,568	27,572	27,164	-	855,135	43,459	41,278	-	1,563,746	41,251	41,692	-	1,249,543
	Above Rs. 1.25,000	121,588	40,632	-	2,850,042	109,345	38,033	-	2,370,837	193,951	67,410	-	4,441,865	170,143	61,116	-	3,397,037
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	468	1,614	-	181	209	506	-	107	851	2,539	-	345	443	1,107	-	242
	From 50,001-100,000	1,619	2,632	-	557	808	953	-	355	2,865	4,110	-	1,000	1,677	1,998	-	781
	From 1,00,001-150,000	1,278	1,850	-	412	540	432	-	240	2,113	2,507	-	710	1,000	828	-	472
	From 150,001- 2,00,000	3,099	1,738	-	821	753	381	-	336	4,082	2,250	-	1,192	1,353	696	-	623
	From 2,00,001-250,000	1,124	687	-	313	280	125	-	134	1,475	842	-	451	484	217	-	258
	From 2,50,001 -3,00,000	1,602	598	-	451	333	113	-	146	2,081	759	-	631	584	198	-	268
	Above Rs. 3,00,000	9,197	1,317	-	2,606	3,197	393	-	1,749	11,156	1,638	-	3,535	5,149	641	-	2,963
	vii Group Non Single Premium (GNSP)*																
	From 0-10000	0	-	2	(846)	0	-	415	22,785	1	-	(46)	(2,711)	2	-	523	26,231
	From 10,001-25,000	(1)	-	(25)	(935)	(0)	-	258	(349)	2	-	(719)	(84,549)	3	-	1,077	10,980
	From 25001-50,000	4	-	367	(9,554)	1	-	237	(3,095)	9	-	(1,284)	(8,111)	7	-	1,351	36,108
	From 50,001- 75,000	(1)	-	164	5,956	3	-	288	12,198	4	-	397	17,201	11	-	786	35,163
	From 75,001-100,000	(2)	-	(211)	(1,799)	4	-	502	4,175	(1)	-	(3,091)	(87,701)	7	-	474	13,029
	From 1,00,001 -1.25,000	8	-	610	9,268	4	-	507	5,117	8	-	303	16	5	-	(417)	1,552
	Above Rs. 1.25,000	2,276	-	128,060	2,385,486	2,617	-	118,914	1,889,774	10,034	-	414,192	10,121,464	6,175	-	347,487	5,564,657

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	6,653	85,728	-	2,466,609	9,915	97,059	-	2,672,071	13,424	259,491	-	9,397,268	16,834	271,070	-	9,448,578
	From 10,001-25,000	30,707	165,077	-	8,428,642	45,560	163,806	-	7,868,792	59,398	559,923	-	32,509,880	73,558	490,588	-	28,278,303
	From 25001-50,000	63,786	138,174	-	6,199,969	63,971	151,111	-	4,771,925	115,060	381,006	-	20,191,322	112,338	377,966	-	15,223,769
	From 50,001- 75,000	70,073	121,538	-	2,881,373	71,461	103,183	-	2,009,398	120,219	267,576	-	7,477,867	116,720	243,331	-	5,454,819
	From 75,001-100,000	63,167	53,941	-	1,489,083	47,162	63,865	-	1,077,324	109,651	105,856	-	3,329,127	91,291	128,540	-	2,541,210
	From 1,00,001 -1,25,000	60,283	61,530	-	1,408,672	52,202	40,794	-	836,596	95,881	115,066	-	2,835,748	79,843	85,933	-	1,905,389
	Above Rs. 1,25,000	248,934	81,992	-	3,837,911	168,661	68,720	-	2,342,680	397,128	152,395	-	7,498,822	284,808	139,291	-	5,277,654
	ii Individual- Annuity																
	From 0-10000	9	454	-	210	145	563	-	427	51	1,153	-	497	236	1,386	-	597
	From 10,001-25,000	192	991	-	205	996	1,641	-	175	329	4,039	-	764	1,616	5,570	-	1,054
	From 25001-50,000	446	952	-	264	608	398	-	167	796	2,363	-	681	1,039	1,342	-	531
	From 50,001- 75,000	513	784	-	242	328	148	-	91	773	1,696	-	583	543	483	-	296
	From 75,001-100,000	1,246	1,249	-	633	743	251	-	251	2,305	2,509	-	1,307	1,250	565	-	557
	From 1,00,001 -1,25,000	608	572	-	307	193	48	-	66	963	1,173	-	658	301	148	-	171
	Above Rs. 1,25,000	8,477	2,210	-	4,404	4,420	380	-	1,542	13,861	4,306	-	9,254	7,506	876	-	3,745
	iii Group																
	From 0-10000	(1)	-	215	589	(1)	-	(157)	(1,659)	0	-	336	2,034	0	-	(47)	174
	From 10,001-25,000	0	-	790	4,706	(1)	-	154	1,015	2	-	1,197	4,763	1	-	45	3,555
	From 25001-50,000	6	-	1,723	24,296	(1)	-	(442)	(5,020)	9	-	1,597	18,970	6	-	255	3,388
	From 50,001- 75,000	(4)	-	125	(14,365)	6	-	(15)	3,876	3	-	912	25,752	10	-	386	10,049
	From 75,001-100,000	10	-	(281)	14,619	4	-	(307)	23,241	16	-	(398)	11,689	10	-	1,136	30,189
	From 1,00,001 -1,25,000	3	-	(918)	4,251	1	-	821	2,227	10	-	(951)	4,719	14	-	2,411	23,410
	Above Rs. 1,25,000	7,905	-	365,295	14,479,182	5,917	-	206,246	11,922,109	20,439	-	938,771	31,693,381	16,691	-	825,128	24,991,222
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:
a) Premium stands for premium amount.
b) No. of lives means no. of lives insured under the policies.
c) Premium collected for Annuity are disclosed separately as stated above.
d) Premium slabs given in the form are based on annualized premium.
e) When the premium is required to be taken on an annualized basis, number of lives will have to be covered once. Repetition of number of lives (in other than annual premium payments) must be avoided.
f) In respect of Group Business, insurers not to use annualized premium for group fund business like gratuity, leave encashment and superannuation.
g) In respect of Individual Business, No. of policies needs to be reported and No. of lives need not be reported.
h) In respect of Group Business, No. of Lives needs to be reported and No. of Policies need not be reported.
i) Premium Slabs for Group business reporting is basis premium income per policy and not on annualized premium
j) * GYRP details are shown under GNSP
k) Previous period figures have been regrouped wherever necessary to conform to current period's classification.

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

Business Acquisition through Different Channels (Group)

Quarter End: September 30, 2025

Sl.No.	Channels	For the Quarter - Current Year			For the Quarter - Previous Year			Up to the Quarter - Current Year			Up to the Quarter - Previous Year		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	4	(317)	(2)	6	(20,531)	(1,529)	13	3,034	87	11	1,873	34
2	Corporate Agents-Banks	32	721,202	20,653	5	939,631	18,611	36	1,525,495	38,222	13	1,768,963	35,190
3	Corporate Agents -Others	4	222,799	12,922	11	114,223	11,166	8	382,685	21,302	17	121,338	12,081
4	Brokers	78	183,714	2,559	78	127,801	3,178	176	443,555	7,474	177	419,894	11,939
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	17	302,414	16,793	21	210,405	7,921	26	617,505	28,903	38	465,327	15,823
7	IMF	1	293	9	-	-	-	1	293	9	-	-	-
8	Others- Web Aggregator	-	-	-	-	-	-	-	-	-	-	-	-
	Total	136	1,430,105	52,934	121	1,371,529	39,347	260	2,972,567	95,997	256	2,777,395	75,067
	Referral Arrangements	-	-	-	-	-	-	-	-	-	-	-	-

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

Business Acquisition through Different Channels (Individual)

Quarter End: September 30, 2025

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	33,891	56,718	32,531	49,899	58,837	96,834	56,368	87,335
2	Corporate Agents-Banks	84,280	139,861	80,553	131,771	145,117	228,036	131,310	207,825
3	Corporate Agents -Others	4,602	3,705	4,457	3,508	7,772	6,130	7,855	5,900
4	Brokers	52,594	23,153	46,578	18,966	93,407	44,415	87,714	33,951
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	-	-	-	-	-	-	-	-
	- Online (Through Company Website)	20,474	7,181	17,081	5,077	36,345	13,195	31,708	9,409
	- Others	26,076	61,300	23,133	51,023	46,141	111,512	40,637	86,721
7	IMF	868	1,115	918	1,789	1,463	1,875	1,585	2,542
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	926	378	460	161	1,543	701	806	316
10	Point of Sales	-	-	-	-	-	-	-	-
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total	223,711	293,412	205,711	262,193	390,625	502,698	357,983	433,999
	Referral Arrangements	-	-	-	-	-	-	-	-

Note:

1. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims (Individual)
For Quarter End: September 30, 2025
Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	16,485	1,451	56	3	-	-	17,995	55,999
2	Survival Benefit ²	256,770	44	-	-	-	-	256,814	47,789
3	Annuities / Pension	28,033	-	-	-	-	-	28,033	5,897
4	Surrender ³	-	59,930	-	1,093	295	594	61,912	189,761
5	Other benefits ⁴	-	67,510	4	92	31	486	68,123	87,136
	Death Claims	-	4,611	5	-	-	-	4,616	42,184

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, Discontinuance payments and Health Claims are reported in Other Benefits.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	294	-	-	-	-	294	612
2	Survival Benefit	-	15	-	-	-	-	15	132
3	Annuities / Pension	-	11,117	-	-	-	-	11,117	1,763
4	Surrender	-	9,648	-	-	-	-	9,648	1,163
5	Other benefits	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
	Death Claims	-	8,893	-	-	-	-	8,893	17,714

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Individual)
Upto Quarter End: September 30, 2025
Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	29,104	1,908	65	6	2	-	31,085	98,209
2	Survival Benefit ²	485,538	91	-	-	-	-	485,629	85,286
3	Annuities / Pension	53,361	-	-	-	-	-	53,361	11,099
4	Surrender ³	-	116,842	-	1,093	295	594	118,824	362,944
5	Other benefits ⁴	-	128,717	4	92	31	486	129,330	163,261
	Death Claims	-	10,457	8	-	-	-	10,465	73,920

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, Discontinuance payments and Health Claims are reported in Other Benefits.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	548	-	-	-	-	548	1,171
2	Survival Benefit	-	36	-	-	-	-	36	325
3	Annuities / Pension	-	21,408	-	-	-	-	21,408	3,138
4	Surrender	-	14,052	-	-	-	-	14,052	2,305
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	17,379	-	-	-	-	17,379	33,624

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)



For Quarter End: September 30, 2025

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	115	397
2	Claims Intimated / Booked during the period	4,761	8,884
(a)	Less than 3 years from the date of acceptance of risk	1,318	8,677
(b)	Greater than 3 years from the date of acceptance of risk	3,443	207
3	Claims Paid during the period	4,616	8,893
4	Claims Repudiated during the period ²	26	53
5	Claims Rejected ³	-	-
6	Unclaimed ⁴	-	-
7	Claims O/S at End of the period	234	335
	Outstanding Claims:-		
	Less than 3months	234	335
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

¹ Opening Balance is the closing balance of previous quarter.² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	842	-	-	1,241	1,251
2	Claims Booked during the period	17,636	256,862	28,033	61,104	67,693
3	Claims Paid during the period*	17,995	256,852	28,033	61,912	68,206
4	Unclaimed ³	115	-	-	-	-
5	Claims O/S at End of the period	368	10	-	433	738
	Outstanding Claims (Individual)					
	Less than 3months	230	10	-	421	719
	3 months and less than 6 months	138	-	-	-	6
	6 months and less than 1 year	-	-	-	-	2
	1year and above	-	-	-	12	11

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, Discontinuance payments and Health Claims are reported in Other Benefits.³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

* It includes repudiated and rejected claims during the period (Survival Benefit-38 and Other Benefits - 83)

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

Upto Quarter End: September 30, 2025

Death Claims**No. of claims only**

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	-	-
2	Claims Intimated / Booked during the period	10,732	17,856
(a)	Less than 3 years from the date of acceptance of risk	2,548	17,421
(b)	Greater than 3 years from the date of acceptance of risk	8,184	435
3	Claims Paid during the period	10,465	17,379
4	Claims Repudiated during the period ²	33	142
5	Claims Rejected ³	-	-
6	Unclaimed ⁴	-	-
7	Claims O/S at End of the period	234	335
	Outstanding Claims:-	-	-
	Less than 3months	234	335
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

¹ Opening Balance is the closing balance of previous year.² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.**Individual Claims****No. of claims only**

Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	285	-	-	1,982	609
2	Claims Booked during the period	31,320	485,708	53,361	117,275	129,613
3	Claims Paid during the period*	31,085	485,698	53,361	118,824	129,484
4	Unclaimed ³	152	-	-	-	-
5	Claims O/S at End of the period	368	10	-	433	738
	Outstanding Claims (Individual)	-	-	-	-	-
	Less than 3months	230	10	-	421	719
	3 months and less than 6 months	138	-	-	-	6
	6 months and less than 1 year	-	-	-	-	2
	1year and above	-	-	-	12	11

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, Discontinuance payments and Health Claims are reported in Other Benefits.³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

* It includes repudiated and rejected claims during the period (Survival Benefit-69 and Other Benefits - 154)

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING SEPTEMBER 30, 2025								
Sl No.	Particulars	Opening Balance ¹ at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by the customers							
a)	Death Claims	-	40	14	-	26	-	82
b)	Policy Servicing	-	57	32	9	16	-	110
c)	Proposal Processing	-	41	22	6	13	-	74
d)	Survival Claims	-	50	26	5	19	-	103
e)	ULIP Related	-	3	1	-	2	-	10
f)	Unfair Business Practices	-	468	144	97	227	-	873
g)	Others	-	200	80	35	85	-	422
	Total Number of Complaints	-	859	319	152	388	-	1,674

2	Total No. of Policies upto corresponding period of previous year	358,239
3	Total No. of Claims upto corresponding period of previous year	640,534
4	Total No. of Policies during current year	390,885
5	Total No. of Claims during current year	845,865
6	Total No. of Policy Complaints (current year) per 10000 policies (current year)	38
7	Total No. of Claim Complaints (current year) per 10000 claims registered (current year)	2

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	-	-	-	-	-	-
b)	15 - 30 days	-	-	-	-	-	-
c)	30 - 90 days	-	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-
	Total Number of Complaints	-	-	-	-	-	-

¹ Opening balance should tally with the closing balance of the previous quarter.

Complaints reported should be net of duplicate complaints

No. of policies should be new policies (both individual and group) net of cancellations

Claims should be no. of claims reported during the period

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

INDIVIDUAL BUSINESS¹

Quarter End: Sep-25
Date: September 30, 2025

I.

Range (Minimum to Maximum) of parameters used for valuation																	
Type	Category of business	Interest Rate		Mortality Rate ⁵		Morbidity Rate ⁶		Fixed Expenses ²		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption) ⁷	
		As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024
Par	Non-Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	5.95%	5.95%	39% to 400%	39% to 400%	0.11 to 80.06	0.11 to 80.06	Rs.880	Rs.880	1.38%	1.38%	5.75%	5.75%	0.8% to 27.6%	0.8% to 27.6%	For Cash Bonus: 0.03 to 286.01 For Reversionary Bonus: 0.68 to 3.18	For Cash Bonus: 0.04 to 336.10 For Reversionary Bonus: 0.68 to 3.18
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	5.95%	5.95%	59% to 171%	61% to 171%	NA	NA	Rs.880	Rs.880	1.38%	1.38%	5.75%	5.75%	0.8% to 23.6%	2% to 23.6%	For Cash Bonus: 1.64 to 105.79	For Cash Bonus: 2.30 to 105.15
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Par	Non-Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others																
	Life	6.35%	6.35%	25% to 217%	25% to 217%	0.11 to 80.06	0.11 to 80.06	Rs.495 to Rs.715	Rs.715	1.10%	1.10%	5.75%	5.75%	0.38% to 31.5%	0.38% to 30%		
	General Annuity	6.10%	6.10%	71% to 143%	77% to 107%	NA	NA	Rs.319 to Rs.715	Rs.319	0.011	1.10%	5.75%	5.75%	0.75% to 18.83%	0.75% to 18%		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	6.35%	6.35%	19% to 65%	19% to 65%	0.02 to 54.23	0.02 to 54.23	Rs.825	Rs.825	1.10%	1.10%	5.75%	5.75%	0.75% to 39%	0.75% to 39%		
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Linked-Others																
	Life	6.35%	6.35%	39% to 122%	43% to 122%	0.11 to 80.06	0.11 to 80.06	Rs.1210	Rs.1210	1.21%	1.10%	5.75%	5.75%	1.5% to 31.5%	1.5% to 27.38%		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	6.35%	6.35%	39% to 122%	43% to 122%	NA	NA	Rs.1210	Rs.1210	1.21%	1.10%	5.75%	5.75%	1.5% to 42%	1.5% to 43.5%		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		

NOT APPLICABLE

Quarter End: Sep-25
Date: September 30, 2025

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

GROUP BUSINESS¹

II.

Range (Minimum to Maximum) of parameters used for valuation																	
Type	Category of business	Interest Rate		Mortality Rate ⁵		Morbidity Rate ⁶		Fixed Expenses ²		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption) ⁷	
		As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024
Par	Non-Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Par	Non-Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others																
	Life	6.35%	6.35%	21% to 264%	37% to 220%	NA	NA	NA	NA	0.00%	0.00%	5.75%	5.75%	0% to 7.88%	1.5% to 11.25%		
	General Annuity	6.10%	6.10%	71% to 143%	77% to 107%	NA	NA	Rs.319	Rs.319	0.00%	0.00%	5.75%	5.75%	0.75% to 18.83%	0.75% to 18%		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Linked-Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		

NOT APPLICABLE

¹ Individual and Group Business are reported separately² Fixed per policy expenses is for IF policies only and the expenses are 50% lower than the base expense assumption for PUP policies³ Premium related expenses⁴ Restricted to Lapse and Surrender⁵ Expressed as a % of IALM12-14, except for General Annuity where rates are expressed as a % of Indian Individual Annuitant's Mortality Table (2012-2015) with improvement factors of minimum 0.5%⁶ Morbidity rates are per mille⁷ Future Bonus Rates is expressed as per 1000 of Sum Assured.

In addition to the above, the following are mentioned.

1 Brief details on valuation data covering its accuracy,completeness and reasonableness and how the data flows to the valuation system

The completeness and accuracy of the valuation data is of utmost importance as the results of all the actuarial calculations are dependent on the data provided as input.

Completeness: It is ensured that the data provided by the IT department is complete and it has been considered by the actuarial process in entirety

Accuracy: Number of System Integrated Checks (SICs) are performed by IT team on the valuation data which is sent to the actuarial department for review. The outages (if any) are analyzed and are sent to the concerned departments for correction

Reasonableness:Various checks are performed such as Inter-consistency of data fields checks, Boundary conditions, average trends, etc.

Policy data is downloaded in text files from policy administration system through an automated query post completion of new business processing for the month. Various checks are applied on the data before using it for policy liability calculations. An actuarial software is used for valuation of policyholders' liabilities and the assumption tables of the software are updated to reflect current valuation basis.

2 Brief mention of any significant change in the valuation basis and /or methodology

No change in Valuation basis and/or methodology since last quarter. Economic and demographic assumptions have been changed to align with emerging experience and current economic scenario. For details, please refer the table above.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
1-Jul-25	Polycab India Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended 31 March 2025, together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
1-Jul-25	Polycab India Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31 March 2025, together with the report of the Auditors thereon.	FOR	FOR	No Concerns
1-Jul-25	Polycab India Ltd	AGM	Management	To declare a Dividend of Rs. 35/- per equity share of face value of Rs. 10/- each for the financial year ended 31 March 2025.	FOR	FOR	No Concerns
1-Jul-25	Polycab India Ltd	AGM	Management	To appoint a director in place of Mr. Gandhary Tongia (DIN: 09038711), Executive Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
1-Jul-25	Polycab India Ltd	AGM	Management	Ratification of remuneration of Rs. 1.20 million plus applicable taxes and out of pocket expenses payable to R. Nanabhoy and Co., Cost Accountants (Firm Registration No. 000010), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct the Audit of the Cost Records maintained by the Company as prescribed under the Companies (Cost Record and Audit) Rules, 2014, as amended, for the Financial Year ending 31 March 2026.	FOR	FOR	No Concerns
1-Jul-25	Polycab India Ltd	AGM	Management	Appointment of BNP and Associates, Company Secretaries having Firm Registration No. (FRN: P2014MH037400) as the Secretarial Auditors of the Company to hold office for the first term of five consecutive years, from FY 2025-26 to FY 2029-2030, at a remuneration of Rs. 0.375 million (excluding out of pocket expenses and reimbursement of expenses, if any) for FY 2025-26 and for subsequent financial years at such remuneration as may be decided by the Board of Directors in consultation with the Secretarial Auditors of the Company.	FOR	FOR	No Concerns
3-Jul-25	SRF Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated audited financial statements of the Company for the financial year ended March 31, 2025 along with the Reports of the Auditors' and Board of Directors' thereon.	FOR	FOR	Normal Course of Business
3-Jul-25	SRF Limited	AGM	Management	To appoint a Director in place of Mr. Ashish Bharat Ram (DIN 00671567), who retires by rotation and being eligible, offers himself for re-election.	FOR	FOR	No Concerns
3-Jul-25	SRF Limited	AGM	Management	Re-appointment of Mr. Ashish Bharat Ram (DIN 00671567) as Chairman and Managing Director of the Company for further term commencing from May 23, 2025 till March 31, 2030 (both inclusive), liable to retire by rotation and including remuneration.	FOR	FOR	No Concerns
3-Jul-25	SRF Limited	AGM	Management	Appointment of M/s. Sanjay Grover and Associates, Firm of Company Secretaries in Practice (Firm Registration Number P2001DE052900) as Secretarial Auditors of the Company for a term of upto 5 (Five) consecutive years, to hold office from April 1, 2025 till March 31, 2030, at a remuneration to be fixed by the Board of Directors of the Company or any Committee of the Board of Directors (the Board).	FOR	FOR	No Concerns
3-Jul-25	SRF Limited	AGM	Management	Ratification of remuneration of Rs. 3.25 lakhs and Rs. 5.25 lakhs plus applicable taxes and reimbursement of actual out of pocket expenses payable to H Tara and Co. (Membership No. 17321) and Sanjay Gupta and Associates (Membership No. 18672) as Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	No Concerns
3-Jul-25	SRF Limited	AGM	Management	To issue, offer or invite subscriptions for secured/ unsecured redeemable non-convertible debentures, in one or more series/ tranches, aggregating upto Rs. 1500 crores on private placement basis.	FOR	FOR	No Concerns
3-Jul-25	Trent Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
3-Jul-25	Trent Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Report of the Auditors thereon.	FOR	FOR	No Concerns
3-Jul-25	Trent Limited	AGM	Management	To declare a dividend of Rs 5/- per Equity Share of face value of Rs 1/- each for the Financial Year ended 31st March 2025.	FOR	FOR	No Concerns
3-Jul-25	Trent Limited	AGM	Management	To appoint a Director in place of Mr. Harish Bhat (DIN: 00478198), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
3-Jul-25	Trent Limited	AGM	Management	Re-appointment of Mr. Jayesh Merchant (DIN: 00555052) as an Independent Director of the Company, for a second term commencing from 7th August 2025 upto 6th August 2030, not liable to retire by rotation.	FOR	FOR	No Concerns
3-Jul-25	Trent Limited	AGM	Management	Appointment of M/s. Parikh and Associates, a firm of Practicing Company Secretaries, (Firm Registration No. P1988MH009800) as the Secretarial Auditors of the Company for a term of five years commencing from 1st April 2025 upto 31st March 2030 at such remuneration, including applicable taxes and out-of-pocket expenses, as may be mutually agreed between the Board of Directors or any Committee of the Board and the Secretarial Auditors.	FOR	FOR	No Concerns
3-Jul-25	Trent Limited	AGM	Management	Material Related Party Transaction(s) between the Company and Trent Hypermarket Private Limited, a Joint Venture Company for an aggregate value not exceeding Rs 2,000 Crore during the Financial Year 2025-26, subject to such contract(s) / arrangement(s) / agreement(s) / transaction(s) being carried out in the ordinary course of business and at an arm's length basis.	FOR	FOR	No Concerns
8-Jul-25	Zee Entertainment Enterprises Limited	PB	Management	Appointment of Mr. Saurav Adhikari (DIN: 08402010), as a Non-Executive, Non-Independent Director of the Company, liable to retire by rotation and including remuneration.	FOR	AGAINST	Unfavourable terms
8-Jul-25	Zee Entertainment Enterprises Limited	PB	Management	Appointment of Ms. Divya Rupchand Karani (DIN: 01829747), as an Independent Director of the Company, not liable to retire by rotation, for the first term of three consecutive years, from the date of appointment i.e. January 23, 2025, to January 22, 2028.	FOR	AGAINST	Unfavourable terms
11-Jul-25	Affle 3I Ltd	PB	Management	Appointment of Dr. Simon Arthur Chesterman (DIN: 11053943), as an Independent Director of the Company to hold office for a term of two (2) years, with effect from May 11, 2025 to May 10, 2027, not liable to retire by rotation.	FOR	FOR	No Concerns
11-Jul-25	Affle 3I Ltd	PB	Management	Appointment of Mr. Piyush Gupta (DIN: 11056907), as an Independent Director of the Company to hold office for a term of two (2) years, with effect from May 11, 2025 to May 10, 2027, not liable to retire by rotation.	FOR	FOR	No Concerns
11-Jul-25	Affle 3I Ltd	PB	Management	Appointment of Mr. Vivek Narayan Gour (DIN: 00254383), as Non-Executive Director of the Company with effect from June 5, 2025, whose office shall be liable to retire by rotation.	FOR	AGAINST	Unfavourable terms
11-Jul-25	JSW Energy Limited	AGM	Management	To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Reports of the Board of Directors and the Statutory Auditor thereon and the audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Report of the Statutory Auditor thereon.	FOR	FOR	Normal Course of Business
11-Jul-25	JSW Energy Limited	AGM	Management	To declare a dividend at the rate of Rs. 2 per equity share of Rs. 10 of the Company for the financial year ended 31st March, 2025.	FOR	FOR	Normal Course of Business
11-Jul-25	JSW Energy Limited	AGM	Management	To appoint a Director in place of Mr. Pritesh Vinay (DIN: 08868022), who retires as a Director by rotation at this Annual General Meeting and, being eligible, has offered himself for re-appointment.	FOR	FOR	Normal Course of Business
11-Jul-25	JSW Energy Limited	AGM	Management	Ratification of remuneration of Rs. 1,65,000 with reimbursement of out of pocket expenses at actuals plus applicable taxes, to be paid to ABK and Associates, Cost Accountants, (Firm Registration No. 000036) for the conduct of the audit of the cost accounting records of the Company for the financial year ending 31st March, 2026.	FOR	FOR	Normal Course of Business
11-Jul-25	JSW Energy Limited	AGM	Management	Appointment of Purwar and Purwar Associates LLP, Company Secretaries in Practice (Firm Registration No. L2023MH013700), as the Secretarial Auditor of the Company, for a term of five consecutive years, from the financial year 2025-26 till the financial year 2029-30, on such remuneration, as may be mutually agreed between the Board of Directors, based on the recommendation of the Audit Committee, and the Secretarial Auditor.	FOR	FOR	Normal Course of Business
11-Jul-25	JSW Energy Limited	AGM	Management	Re-appointment of Mr. Desh Deepak Verma (DIN: 09393549) as an Independent Director, not liable to retire by rotation, for a second term of 5 consecutive years with effect from 21st July, 2025.	FOR	FOR	Normal Course of Business
11-Jul-25	JSW Energy Limited	AGM	Management	Material Related Party Transactions between the Company and JSW Energy (Utkal) Limited, a subsidiary of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 3,990 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of the Company and JSWEUL.	FOR	FOR	Normal Course of Business
11-Jul-25	JSW Energy Limited	AGM	Management	Material Related Party Transactions between the Company and KSK Mahanadi Power Company Limited, a subsidiary of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 1,185 crore, provided that the transactions so carried out shall, at all times, be on an arm's length basis and in the ordinary course of business of the Company and KSKMPCL.	FOR	FOR	Normal Course of Business

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
11-Jul-25	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renewable Energy (Vijayanagar) Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 1,180 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWREVL.	FOR	FOR	Normal Course of Business
11-Jul-25	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Energy (Utkal) Limited and JSW Power Trading Company Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 4,025 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWEUL and JSWPTCL.	FOR	FOR	Normal Course of Business
11-Jul-25	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Energy (Barmer) Limited, a wholly owned subsidiary of the Company with its Joint Venture (JV) company viz., Barmer Lignite Mining Company Limited, during the financial years 2025-26, 2026-27 and 2027-28, for an aggregate amount of up to Rs. 8,741 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWEBL and BLMCL.	FOR	FOR	Normal Course of Business
11-Jul-25	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renewable Energy Coated Two Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 2,385 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWRECTL.	FOR	FOR	Normal Course of Business
11-Jul-25	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renewable Energy (Cement) Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 1,112 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWRECL.	FOR	FOR	Normal Course of Business
11-Jul-25	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renew Energy Thirty Two Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 1,282 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWRE32L.	FOR	FOR	Normal Course of Business
11-Jul-25	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renew Energy (Kar) Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 5,600 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWREKL.	FOR	FOR	No Concerns
11-Jul-25	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renew Energy Three Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 6,181 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWRETL.	FOR	FOR	Normal Course of Business
11-Jul-25	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Green Energy Seven Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 1,497 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWGE7L.	FOR	FOR	Normal Course of Business
11-Jul-25	JSW Energy Limited	AGM	Management	Issue of Equity Shares, etc, for an aggregate amount not exceeding Rs. 10,000 crore.	FOR	FOR	Normal Course of Business
11-Jul-25	JSW Energy Limited	AGM	Management	Amendment of the Shri O.P. Jindal Employee Stock Ownership Plan (JSWEL) - 2021.	FOR	AGAINST	Inadequate Disclosure
11-Jul-25	JSW Energy Limited	AGM	Management	Grant of Stock Options to the employees of Indian Subsidiary Companies under the Shri O.P. Jindal Employee Stock Ownership Plan (JSWEL)- 2021.	FOR	AGAINST	Inadequate Disclosure
11-Jul-25	JSW Energy Limited	AGM	Management	Authorization to the JSW Energy Employees Welfare Trust for secondary market acquisition of Equity Shares and provision of money by the Company for purchase of its own shares by the ESOP Trust / Trustees for the benefit of employees under the Shri O. P. Jindal Employees Stock Ownership Plan (JSWEL)- 2021.	FOR	AGAINST	Inadequate Disclosure
11-Jul-25	JSW Energy Limited	AGM	Management	Consent for a potential dilution of shareholding in, and a potential disposal of the assets of, a material subsidiary.	FOR	FOR	Normal Course of Business
15-Jul-25	Motilal Oswal Financial Services Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company together with the Report of the Board of Directors and Auditors thereon for the Financial Year ended March 31, 2025.	FOR	FOR	No Concerns
15-Jul-25	Motilal Oswal Financial Services Limited	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements of the Company together with the Report of the Auditors thereon for the Financial Year ended March 31, 2025.	FOR	FOR	No Concerns
15-Jul-25	Motilal Oswal Financial Services Limited	AGM	Management	To confirm the Interim Dividend paid of Rs. 5/- per Equity Share of face value of Rs. 1/- each to its Equity Shareholders, as the Final Dividend for the Financial Year ended March 31, 2025.	FOR	FOR	No Concerns
15-Jul-25	Motilal Oswal Financial Services Limited	AGM	Management	Appointment of a Director in place of Mr. Navin Agarwal (DIN: 00024561), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
15-Jul-25	Motilal Oswal Financial Services Limited	AGM	Management	Appointment of a Director in place of Mr. Ajay Menon (DIN: 00024589), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
15-Jul-25	Motilal Oswal Financial Services Limited	AGM	Management	Re-appointment of Mr. Motilal Oswal (DIN: 00024503) as Managing Director and Chief Executive Officer of the Company for a term of 5 (Five) years i.e. from January 18, 2026 to January 17, 2031, being liable to retire by rotation and including remuneration.	FOR	FOR	No Concerns
15-Jul-25	Motilal Oswal Financial Services Limited	AGM	Management	Re-appointment of Mr. Rajat Raigarhia (DIN: 07682114) as Whole-time Director of the Company for a term of 5 (Five) years i.e. from July 31, 2025 to July 30, 2030, being liable to retire by rotation and including remuneration.	FOR	AGAINST	Inadequate Disclosure
15-Jul-25	Motilal Oswal Financial Services Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Company Secretaries (Firm Registration no.: P2009MH007000), as Secretarial Auditor of the Company for a term of 5 (Five) consecutive years commencing from the Financial Year 2025-26 to Financial Year 2029-30 at such remuneration plus out of pocket expenses and applicable taxes etc as may be determined by the Board, for conducting the Secretarial Audit of the Company, and to avail any other services, certificates or reports as may be permissible under applicable laws.	FOR	FOR	No Concerns
15-Jul-25	Motilal Oswal Financial Services Limited	AGM	Management	To give any loan to any person or body corporate, give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, any sum or sums of moneys and with or without security as the Board may think fit from time to time which together with the loans, guarantee, security and investment given/ provided/ made by the Company, from time to time in one or more tranches, exceeds the aggregate permissible limits prescribed under Section 186 of the Act, viz., 60% of the Company's paid-up share capital, free reserves and securities premium account or 100% of the Company's free reserves and securities premium account, whichever is more, provided that the aggregate of such sum or sums of loans, guarantee, security and investment given/provided/made shall not, at any time, exceed Rs. 20,000 Crore.	FOR	FOR	No Concerns
16-Jul-25	HDFC Life Insurance Company Ltd	AGM	Management	To receive, consider and adopt (a) the audited standalone revenue account, profit and loss account and receipts and payments account of the Company for the financial year ended March 31, 2025 and the balance sheet as at that date, together with the reports of the directors and auditors thereon, and (b) the audited consolidated revenue account, profit and loss account and receipts and payments account of the Company for the financial year ended March 31, 2025 and the balance sheet as at that date, together with the report of the auditors thereon.	FOR	FOR	No Concerns
16-Jul-25	HDFC Life Insurance Company Ltd	AGM	Management	To declare dividend of Rs. 2.10/- per equity share for the financial year ended March 31, 2025.	FOR	FOR	No Concerns
16-Jul-25	HDFC Life Insurance Company Ltd	AGM	Management	To appoint a Director in place of Ms. Vibha Padalkar (DIN: 01682810) who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	FOR	No Concerns
16-Jul-25	HDFC Life Insurance Company Ltd	AGM	Management	Payment of remuneration to M/s BSR and Co. LLP, Chartered Accountants (Firm Registration no. 101248W/W-100022) and M/s G.M. Kapadia and Co. Chartered Accountants (Firm Registration no. 104767W), Joint Statutory Auditors of the Company, of Rs. 55,00,000 each i.e. total remuneration of Rs. 1,10,00,000, plus applicable taxes and reimbursement of out of pocket expenses incurred by the Joint Statutory Auditors, on actuals, in connection with the audit of the financial statements for the financial year 2025-26 and for subsequent years thereafter until revised.	FOR	FOR	No Concerns
16-Jul-25	HDFC Life Insurance Company Ltd	AGM	Management	Appointment of M/s Mehta and Mehta, Company Secretaries (Firm Registration no. P1996MH007500), as the Secretarial Auditor of the Company for conducting Secretarial Audit and to do all such actions that may be necessary, for a period of five (5) consecutive years, to hold office commencing from financial year 2025-26 till financial year 2029-30, subject to their continuity of fulfillment of the applicable eligibility norms, at such fees, plus applicable taxes and reimbursement of out of pocket expenses incurred by them, as may be mutually agreed upon between the Board (including Audit Committee) and the Secretarial Auditor.	FOR	FOR	No Concerns
16-Jul-25	HDFC Life Insurance Company Ltd	AGM	Management	Payment of remuneration in the form of profit-related commission to Non-Executive Directors.	FOR	FOR	No Concerns
16-Jul-25	HDFC Life Insurance Company Ltd	AGM	Management	Appointment of Mr. Vineet Arora (DIN: 07948010), as Whole-time Director (designated as Executive Director and Chief Business Officer) for a period of three (3) years with effect from May 1, 2025 and to fix his remuneration.	FOR	FOR	No Concerns
16-Jul-25	HDFC Life Insurance Company Ltd	AGM	Management	Revision in remuneration of Ms. Vibha Padalkar (DIN: 01682810), as Managing Director and Chief Executive Officer of the Company, with effect from April 1, 2025.	FOR	FOR	No Concerns
16-Jul-25	HDFC Life Insurance Company Ltd	AGM	Management	Revision in remuneration of Mr. Niraj Shah (DIN: 09516010), as Whole-time Director (designated as Executive Director and Chief Financial Officer) of the Company, with effect from April 1, 2025.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
16-Jul-25	HDFC Life Insurance Company Ltd	AGM	Management	To enter into and/or carrying out and/ or continuing with contracts, arrangements and transactions (whether individually or taken together or series of transactions or otherwise) with HDFC Bank Limited (Bank), being a related party of the Company, for the value of transaction Rs. 42,000 crore (approx) for the financial year 2025-26.	FOR	FOR	No Concerns
16-Jul-25	HDFC Life Insurance Company Ltd	AGM	Management	Approval of Employee Stock Option Scheme - 2025.	FOR	FOR	No Concerns
16-Jul-25	HDFC Life Insurance Company Ltd	AGM	Management	Approval of Employee Stock Option Scheme - 2025 for the eligible employees of the subsidiary company(ies).	FOR	FOR	No Concerns
16-Jul-25	HDFC Life Insurance Company Ltd	AGM	Management	Approval of Performance Restricted Stock Units Scheme - 2025.	FOR	FOR	No Concerns
16-Jul-25	HDFC Life Insurance Company Ltd	AGM	Management	Approval of Performance Restricted Stock Units Scheme - 2025 for the eligible employees of the subsidiary company(ies).	FOR	FOR	No Concerns
17-Jul-25	Tech Mahindra Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025 and the reports of the Board of Directors and the Statutory Auditor thereon.	FOR	FOR	No Concerns
17-Jul-25	Tech Mahindra Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 and the report of the Statutory Auditors thereon.	FOR	FOR	No Concerns
17-Jul-25	Tech Mahindra Limited	AGM	Management	To confirm the payment of Interim Dividend of Rs. 15/- per equity share of Rs. 5/- each fully paid-up (300% on face value) and to declare Final Dividend of Rs. 30/- per equity share of Rs. 5/- each fully paid-up (600% on face value) for the financial year 2024-25.	FOR	FOR	No Concerns
17-Jul-25	Tech Mahindra Limited	AGM	Management	To approve re-appointment of Mr. Mohit Joshi (DIN: 08339247), Director, who retires by rotation at this 38th Annual General Meeting, and being eligible for re-appointment.	FOR	FOR	No Concerns
17-Jul-25	Tech Mahindra Limited	AGM	Management	To approve appointment of M/s. Makarand M. Joshi and Co. Practicing Company Secretary (Firm Registration No. P2009MH007000 and Certificate of Practice No. 3662) (MMJC) as the Secretarial Auditor of the Company to hold office for a term of five consecutive years from the commencement of financial year 2025-26 till conclusion of the financial year 2029-30, at such remuneration.	FOR	FOR	No Concerns
17-Jul-25	Tech Mahindra Limited	AGM	Management	To consider and approve adoption and implementation of the Tech Mahindra Performance Share Plan 2025 of the Company.	FOR	AGAINST	Unfavourable terms
17-Jul-25	Tech Mahindra Limited	AGM	Management	To approve grant of Performance Stock Options to the employees of the Subsidiary company(ies) of the Company under the Tech Mahindra Performance Share Plan 2025 of the Company.	FOR	AGAINST	Unfavourable terms
17-Jul-25	Tech Mahindra Limited	AGM	Management	To consider and approve making provision of money by the Company to Tech Mahindra ESOP Trust to fund the subscription of equity shares of the Company for implementing the employee stock option schemes of the Company.	FOR	AGAINST	Unfavourable terms
17-Jul-25	Ajanta Pharma Limited	AGM	Management	To receive, consider and adopt: a) The Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2025 together with the Reports of the Board of Directors and the Auditors thereon, and b) The Audited Consolidated Financial Statements of the Company for the Financial year ended 31 March 2025 together with the Report of the Auditors thereon.	FOR	FOR	No Concerns
17-Jul-25	Ajanta Pharma Limited	AGM	Management	To confirm the interim dividend of Rs. 28 per equity share on the face value of Rs. 2/- each fully paid up, declared by the Board of Directors of the Company for the FY 2025.	FOR	FOR	No Concerns
17-Jul-25	Ajanta Pharma Limited	AGM	Management	To appoint a Director in place of Mr. Rajesh Mannal Agrawal (DIN: 00302467), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
17-Jul-25	Ajanta Pharma Limited	AGM	Management	To consider re-appointment of Mr. Madhusudan B. Agrawal (DIN: 00073872) as the Executive Director and Vice-Chairman of the Company for a period of five years effective from 1 April 2025 up to 31 March 2030 and including remuneration.	FOR	AGAINST	Unfavourable terms
17-Jul-25	Ajanta Pharma Limited	AGM	Management	Appointment of M/s. D. G. Prajapati and Associates, a firm led by Mr. D.G. Prajapati (FCS No. 6567, COP No. 4209), as the Secretarial Auditor of the Company for one term of five consecutive years, who shall hold office from the conclusion of 46th Annual General Meeting till the conclusion of the 51st Annual General Meeting to be held in the year 2030 at a remuneration of Rs. 1 lakhs p.a., plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit.	FOR	FOR	No Concerns
17-Jul-25	Ajanta Pharma Limited	AGM	Management	Ratification of remuneration of Rs. 6.50 lakhs plus GST and reimbursement of actual travel and out of pocket expenses, payable to M/s. RA and Co., Cost Accountants, (Firm Registration No. 000242), Cost Auditors of the Company to conduct the audit of the cost records maintained by the Company for the financial year ending 31 March 2026.	FOR	FOR	No Concerns
18-Jul-25	Shriram Finance Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concerns
18-Jul-25	Shriram Finance Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	No Concerns
18-Jul-25	Shriram Finance Limited	AGM	Management	To declare a final dividend of Rs. 3/- per Equity Share of face value of Rs. 2/- each fully paid-up and to confirm the payment of two Interim Dividends viz. (i) first interim dividend of Rs. 22/- per Equity Share of face value of Rs. 10/- each fully paid up (pre-split of face value of equity share) and (ii) second interim dividend of Rs. 2.50 per Equity Share of face value of Rs. 2/- each fully paid up (post-split of face value of equity share) declared by the Board of Directors at their respective meetings held on October 25, 2024 and January 24, 2025, for the Financial Year ended March 31, 2025.	FOR	FOR	No Concerns
18-Jul-25	Shriram Finance Limited	AGM	Management	To appoint a Director in place of Mr. Ignatius Michael Viljoen (DIN 08452443), Director who retires by rotation at this meeting and being eligible, offers himself for re-appointment as a Director of the Company.	FOR	FOR	No Concerns
18-Jul-25	Shriram Finance Limited	AGM	Management	To fix remuneration of Rs. 9,650,000/- (exclusive of certification fees, goods and services tax and reimbursement of out of pocket expenses) payable to M/s. G. D. Apte and Co., Chartered Accountants, Mumbai (ICAI Firm Registration No.100515W), as one of the Joint Statutory Auditors of the Company for the Financial Year ending March 31, 2026.	FOR	FOR	No Concerns
18-Jul-25	Shriram Finance Limited	AGM	Management	To fix remuneration of Rs. 9,650,000/- (exclusive of certification fees, goods and services tax and reimbursement of out of pocket expenses) payable to M/s M M Nissim and Co LLP, Chartered Accountants, Mumbai (ICAI Firm Registration No.107122W/W100672), as one of the Joint Statutory Auditors of the Company for the Financial Year ending March 31, 2026.	FOR	FOR	No Concerns
18-Jul-25	Shriram Finance Limited	AGM	Management	To appoint M/s. V Suresh Associates, Peer Reviewed firm of Practising Company Secretaries (Firm Registration No. P2016TN053700), who have confirmed their eligibility as per the requirements of Regulation 24A of the Listing Regulations and circulars issued thereunder to hold office as Secretarial Auditor of the Company from the conclusion of 46th Annual General Meeting till the conclusion of 51st Annual General Meeting of the Company to conduct Secretarial Audit for a term of 5 (five) consecutive years from financial year 2025- 26 to financial year 2029-30 and issue the necessary secretarial audit report for the aforesaid period and to fix their remuneration.	FOR	FOR	No Concerns
18-Jul-25	Shriram Finance Limited	AGM	Management	Payment of commission out of profits to all Independent Directors of the Company of an amount as may be decided by the Board of directors of the Company provided that the aggregate amount of the commission shall not exceed Rs. 250 Lakhs for every financial year over the period of three financial years commencing from April 1, 2025 and ending on March 31, 2028 subject to the ceiling of 1% of the net profits of the Company.	FOR	FOR	No Concerns
18-Jul-25	Shriram Finance Limited	AGM	Management	Enhancement of limits of borrowing by the Board of Directors of the Company from Rs. 2,35,000 crores to Rs. 2,95,000 crores.	FOR	FOR	No Concerns
18-Jul-25	Shriram Finance Limited	AGM	Management	Enhancement of limits for creation of security by the Board of Directors of the Company on the Company's assets with respect to borrowing from Rs. 2,93,750 crores to Rs. 3,54,000 crores.	FOR	FOR	No Concerns
18-Jul-25	Shriram Finance Limited	AGM	Management	Enhancement of limit to sell/ assign/ securitize receivables by the Board of Directors of the Company from Rs. 50,000 crores to Rs. 75,000 crores.	FOR	FOR	No Concerns
18-Jul-25	Shriram Finance Limited	AGM	Management	Alteration of the Main Object Clause (Clause III A) of the Memorandum of Association of the Company.	FOR	FOR	No Concerns
18-Jul-25	JK Cement Limited	AGM	Management	To receive, consider and adopt a. The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Reports of the Directors and Auditors thereon. b. The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Report of the Auditors thereon.	FOR	FOR	No Concerns
18-Jul-25	JK Cement Limited	AGM	Management	To approve and confirm final dividend of Rs. 15 (150%) (previous year Rs. 20/- including Rs. 5/- as special dividend)) per equity share for the Financial Year 2024-25.	FOR	FOR	No Concerns
18-Jul-25	JK Cement Limited	AGM	Management	To re-appoint Mr. Paul Heinz Hugentobler (aged about 76 years) (DIN 00452691), who retires by rotation at this AGM in terms of Section 152(6) of the Companies Act, 2013 and provisions of Article 90 of the Articles of Association of the Company and being eligible, offers himself for re-appointment as Director.	FOR	AGAINST	Unfavourable terms

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
18-Jul-25	JK Cement Limited	AGM	Management	To appoint M/s. Sanjay Grover and Associates (a Peer Reviewed Firm of Company Secretaries in Practice) bearing Firm Registration No. P2001DE052900 Peer Review Certificate No. 6311/2024, as Secretarial Auditors of the Company for a term of 5 (five) consecutive years with effect from 1st April 2025 upto 31st March 2030, at a remuneration of Rs. 3,50,000/- plus applicable taxes, and reimbursement of out of pocket expenses for the financial year 2025-26.	FOR	FOR	No Concerns
18-Jul-25	JK Cement Limited	AGM	Management	To ratify the remuneration of Rs. 10,00,000 (previous year Rs. 9,30,000) plus applicable taxes and reimbursement of actual travel and out-of-pocket expenses in connection with the cost audit, to be paid to M/s. K.G. Goyal and Company, Cost Accountants (Firm Registration No: 000017), for conducting cost audit for FY 2025-2026.	FOR	FOR	No Concerns
18-Jul-25	JK Cement Limited	AGM	Management	To approve the continuation of Directorship of Mr. Paul Heinz Hugentobler, aged about 76 years (DIN 00452691), as a Non-Executive Non Independent Director of the Company, liable to retire by rotation.	FOR	AGAINST	Unfavourable terms
18-Jul-25	Cube Highways Trust	AGM	Management	To consider and adopt Audited Standalone Financial Statements and Audited Consolidated Financial Statements of Cube Highways Trust as at and for the Financial Year Ended March 31, 2025, Together with the Report of the Auditors thereon and the report on Performance of the INVIT for the Financial year ended March 31, 2025.	FOR	FOR	No Concerns
18-Jul-25	Cube Highways Trust	AGM	Management	To consider, approve and adopt the Valuation Report of the Assets of Cube Highways Trust as at March 31, 2025.	FOR	FOR	No Concerns
18-Jul-25	Cube Highways Trust	AGM	Management	To consider and approve the appointment of Auditor and Valuer of Cube Highways Trust (the InvIT), recommendation of the Audit Committee and Board of Directors of Investment Manager and in consultation with Axis Trustee Services Limited, Trustee of the InvIT, M/s Ernst and Young Merchant Banking Services LLP, Registered Valuer (IBBI Registration Number IBB I/RV-E/05/2021/155) who have confirmed their eligibility in terms of the provisions of the SEBI InvIT Regulations, as the Valuer of the InvIT as the Valuer of all the existing 25 assets held by the InvIT for the financial year 2025-26, at remuneration not exceeding Rs. 1,00,00,000/- and additional remuneration of Rs. 4,00,000/- for each additional asset to be acquired by the InvIT or additional valuation that maybe required, if any, during the financial year 2025-26 (excluding applicable taxes and out of pocket expenses incurred).	FOR	FOR	No Concerns
18-Jul-25	Cube Highways Trust	AGM	Management	To consider and approve the Amendment of the Distribution Policy of Cube Highways Trust.	FOR	FOR	No Concerns
21-Jul-25	Craftsman Automation Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Annual Financial Statements of the Company for the financial year ended 31st March, 2025 including Audited Balance Sheet as at 31st March, 2025 and the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the financial year ended on that date and the reports of the Board of Directors and Statutory Auditors thereon.	FOR	FOR	No Concerns
21-Jul-25	Craftsman Automation Ltd	AGM	Management	To declare a final dividend of Rs. 5/- per Equity share of Rs. 5/- each (100%) for the financial year ended 31st March, 2025.	FOR	FOR	No Concerns
21-Jul-25	Craftsman Automation Ltd	AGM	Management	To appoint a Director in place of Mr. Ravi Gauthamram (DIN: 06789004), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
21-Jul-25	Craftsman Automation Ltd	AGM	Management	To consider and re-appoint M/s. Sharp and Tannan Chartered Accountants, (Firm Registration No: 003792S), as the Statutory Auditors of the Company, to hold the office for a second term of 5 (five) consecutive years from the conclusion of the 39th Annual General Meeting till the conclusion of 44th Annual General Meeting of the Company at a remuneration of Rs. 80 Lakhs (inclusive of Statutory Audit, Limited Review and Tax Audit) plus applicable taxes and reimbursement of out of pocket expenses to be incurred in connection with the audits/limited review for the 2 (two) financial years i.e., 2025-26 and 2026-27.	FOR	FOR	No Concerns
21-Jul-25	Craftsman Automation Ltd	AGM	Management	To consider and appoint M/s. KSR and Co Company Secretaries LLP, Practicing Company Secretaries, (LLPIN: No. AAB-3259), as the Secretarial Auditors of the Company for a term of 5 (five) consecutive financial years (FY) commencing from the FY 2025-26 to the FY 2029-30 at a remuneration of Rs. 7 Lakhs plus applicable taxes and reimbursement of out of pocket expenses to be incurred in connection with the aforesaid audit for the 2 (Two) FYs i.e., 2025-26 and 2026-27.	FOR	FOR	No Concerns
21-Jul-25	Craftsman Automation Ltd	AGM	Management	Ratification of the remuneration of Rs. 700,000 plus applicable taxes and reimbursement of out of pocket expenses incurred in connection with the aforesaid audit, payable to the Cost Auditors M/s. S.Mahadevan and Co., Cost Accountants, Coimbatore (Firm Registration No.: 000007), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct the audit of the cost records maintained by the Company as prescribed under the Companies (Audit and Auditors) Rules, 2014, for the financial year ending 31st March, 2026.	FOR	FOR	No Concerns
21-Jul-25	Craftsman Automation Ltd	AGM	Management	To consider and approve the sale/disposal of land and buildings of Sunbeam Lightweighting Solutions Private Limited (Sunbeam), Wholly Owned Subsidiary of the Company, located at 38/6 K.M Stone, Delhi-Jaipur Highway, Narsingpur, Gurgaon - 122001, Haryana, admeasuring approximately 16.184 acres to any third party in one or more parcels.	FOR	AGAINST	Inadequate Disclosure
22-Jul-25	Titan Company Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
22-Jul-25	Titan Company Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Report of the Auditors thereon.	FOR	FOR	No Concerns
22-Jul-25	Titan Company Limited	AGM	Management	To declare dividend of Rs. 11/- per equity share of face value of Rs. 1/- each on equity shares for the Financial Year ended 31st March 2025.	FOR	FOR	No Concerns
22-Jul-25	Titan Company Limited	AGM	Management	To appoint a director in place of Ms. Mariam Pallavi Baldev, IAS (DIN: 09281201), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	AGAINST	Unfavourable terms
22-Jul-25	Titan Company Limited	AGM	Management	Appointment of Ms. Shalini Kapoor (DIN: 06742551) as an Independent Director, not liable to retire by rotation, to hold office for a term of five consecutive years i.e., from 9th May 2025 up to 8th May 2030.	FOR	FOR	No Concerns
22-Jul-25	Titan Company Limited	AGM	Management	Appointment of M/s. BMP and Co. LLP (Firm registration No. L2017KR003200), as Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from Financial Year 2025-26 till Financial Year 2029-30, on such remuneration.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
23-Jul-25	NTPC Limited	PB	Management	To make offer(s) or invitation(s) to subscribe to the secured/unsecured, redeemable, taxable/tax-free, cumulative/non-cumulative, non-convertible debentures (NCDs/Bonds) up to Rs.18,000 Crore in one or more tranches/series not exceeding 12 (twelve), through private placement.	FOR	FOR	Normal Course of Business
23-Jul-25	Indus Infra Trust	AGM	Management	To consider and adopt Audited Standalone Financial Information along with Audited Consolidated Financial Information of the Indus Infra Trust as at 31st March 2025, together with the Report of the Auditors thereon and the Report on Performance of the InvIT.	FOR	FOR	No Concerns
23-Jul-25	Indus Infra Trust	AGM	Management	To approve and adopt Valuation Report of the InvIT assets for the Financial Year ended 31st March 2025.	FOR	FOR	No Concerns
23-Jul-25	Indus Infra Trust	AGM	Management	To consider and approve the appointment of Valuer of the Indus Infra Trust.	FOR	FOR	No Concerns
23-Jul-25	NDR INVIT Trust	AGM	Management	To consider and Adopt Audited Standalone Financial Statements and Audited Consolidated Financial Statements of NDR InvIT Trust as at and for the financial year ended March 31, 2025, together with the Report of the Auditors and the report of the Investment Manager and Management Discussion and Analysis.	FOR	FOR	No Concerns
23-Jul-25	NDR INVIT Trust	AGM	Management	To consider and Adopt the Valuation Report of the assets of the Trust as on March 31, 2025.	FOR	FOR	No Concerns
23-Jul-25	NDR INVIT Trust	AGM	Management	To consider and approve the appointment of valuer of the Trust From the financial year 2025-26 to financial year 2026-27 and fix their remuneration.	FOR	FOR	No Concerns
24-Jul-25	Bajaj Finance Limited	AGM	Management	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2025, together with the Directors and Auditors Reports thereon.	FOR	FOR	No Concerns
24-Jul-25	Bajaj Finance Limited	AGM	Management	To declare a dividend for the financial year ended 31 March 2025.	FOR	FOR	No Concerns
24-Jul-25	Bajaj Finance Limited	AGM	Management	To appoint M/s. Makarand M. Joshi and Co., (Practicing Company Secretaries Firm Registration Number: P2009MH007000) (PR No. 6290/2024) as Secretarial Auditor of the Company for a term of 5 consecutive years commencing from FY2026 till FY2030 to undertake secretarial audit and issue the secretarial audit report for the aforesaid period, at such fees, plus applicable taxes and other out-of-pocket expenses.	FOR	FOR	No Concerns
24-Jul-25	Bajaj Finance Limited	AGM	Management	To make offer(s) or an invitation(s) or to issue non-convertible debentures (NCDs), secured or unsecured, at face value or such other price as may be permissible under the relevant regulations as the Board may determine in accordance with any of the aforementioned directions or regulations, under one or more offer/ disclosure document as may be issued by the Company and in one or more series, during a period of one year commencing from the date of this annual general meeting, on a private placement basis.	FOR	FOR	No Concerns
24-Jul-25	Bajaj Finance Limited	AGM	Management	To enter into and/or continuing with arrangements / contracts / agreements /transactions (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with Bajaj Housing Finance Limited (BHFL) being a related party of the Company, for an aggregate amount not exceeding Rs. 12,612 crore, for the period, from the date of 38th Annual General Meeting up to the date of 39th Annual General Meeting (both days inclusive).	FOR	FOR	No Concerns
24-Jul-25	Bajaj Finance Limited	AGM	Management	To enter into and/or continuing with arrangements / contracts / agreements /transactions (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with Bajaj Allianz Life Insurance Company Limited (BALIC) for an aggregate amount not exceeding Rs. 1,445 crore, for FY2026.	FOR	FOR	No Concerns
24-Jul-25	Bajaj Finance Limited	AGM	Management	Modification to the Employee Stock Option Scheme, 2009.	FOR	FOR	No Concerns
24-Jul-25	Bajaj Finance Limited	AGM	Management	Approval to extend the benefits and grant of options to the employee(s) of holding and/ or subsidiary company(ies) under the Employee Stock Option Scheme, 2009.	FOR	AGAINST	Unfavourable terms
24-Jul-25	Bajaj Finance Limited	AGM	Management	Approval to authorise the Trust, to acquire equity shares from secondary market for implementation of the Employee Stock Option Scheme, 2009.	FOR	FOR	No Concerns
24-Jul-25	IndiGrid Infrastructure Trust	AGM	Management	To consider, approve and adopt Audited Standalone Financial Statements and Audited Consolidated Financial Statements of IndiGrid Infrastructure Trust (IndiGrid) together with the Report of the Auditors thereon and the Annual Report on activities and performance of IndiGrid as at and for the financial year ended on March 31, 2025.	FOR	FOR	No Concerns
24-Jul-25	IndiGrid Infrastructure Trust	AGM	Management	To consider, approve and adopt Valuation Report issued by Mr. Manish Gadia, Independent Valuer for the Valuation of the IndiGrid Assets as on March 31, 2025.	FOR	FOR	No Concerns
24-Jul-25	IndiGrid Infrastructure Trust	AGM	Management	To consider and appoint Mr. S. Sundararaman, Chartered Accountant, bearing IBBi registration number IBBi/RV/06/2018/10238 as the Valuer of IndiGrid Infrastructure Trust for financial year 2025-26 and fix their remuneration.	FOR	FOR	No Concerns
24-Jul-25	Energy Infrastructure Trust	AGM	Management	To consider and adopt the Audited Standalone and Consolidated Financial Information of the Trust for the financial year ended March 31, 2025 together with the Report of Investment Manager and Auditors thereon.	FOR	FOR	No Concerns
24-Jul-25	Energy Infrastructure Trust	AGM	Management	To consider and adopt the Valuation Report of the assets of the Trust for the financial year ended March 31, 2025.	FOR	FOR	No Concerns
24-Jul-25	Energy Infrastructure Trust	AGM	Management	To consider and appoint Mr. S. Sundararaman, Registered Valuer (IBBi Registration Number IBBi/ RV/06/2018/10238), as the Valuer for Energy Infrastructure Trust (Trust) for the financial year 2025-26 and fix their remuneration.	FOR	AGAINST	Inadequate Disclosure
25-Jul-25	Axis Bank Limited	AGM	Management	To receive, consider and adopt the: (a) audited standalone financial statements of the Bank, for the fiscal year ended 31 March, 2025 and the reports of the Board of Directors and the Auditors thereon (b) audited consolidated financial statements, for the fiscal year ended 31 March, 2025 and the report of the Auditors thereon.	FOR	FOR	No Concerns
25-Jul-25	Axis Bank Limited	AGM	Management	To declare dividend on the equity shares of the Bank, for the fiscal year ended 31 March, 2025.	FOR	FOR	No Concerns
25-Jul-25	Axis Bank Limited	AGM	Management	To re-appoint Mini Ipe (DIN: 07791184) as a director, who retires by rotation and being eligible, has offered herself for re-appointment.	FOR	FOR	No Concerns
25-Jul-25	Axis Bank Limited	AGM	Management	Appointment of M/s. Bhandari and Associates, Company Secretaries, having Firm Registration No. P1981MH043700 and holding a valid peer review certificate (certificate no. 6157/2024) issued by the Institute of Company Secretaries of India (the ICSI), as the Secretarial Auditors of the Bank for a period of five consecutive years from fiscal 2026 till fiscal 2030 and including remuneration, as may be approved by the Committee.	FOR	FOR	No Concerns
25-Jul-25	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Amitabh Chaudhry (DIN: 00531120), Managing Director and CEO of the Bank, with effect from 1 April, 2025.	FOR	FOR	No Concerns
25-Jul-25	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Subrat Mohanty (DIN: 08679444), Executive Director of the Bank, with effect from 1 April, 2025.	FOR	FOR	No Concerns
25-Jul-25	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Munish Sharda (DIN: 06796060), Executive Director of the Bank, with effect from 1 April, 2025.	FOR	FOR	No Concerns
25-Jul-25	Axis Bank Limited	AGM	Management	To borrow from time to time, such sum or sums of monies as they may deem necessary, notwithstanding the fact that the monies so borrowed and the monies to be borrowed from time to time (apart from (i) temporary loans obtained from the company's bankers in the ordinary course of business, and (ii) acceptances of deposits of money from public repayable on demand or otherwise and withdrawable by cheque, draft, order or otherwise) exceed the aggregate of the paid up capital of the Bank, its free reserves and securities premium, provided that the total outstanding amount of such borrowings shall not exceed Rs. 3,00,000 crores.	FOR	FOR	No Concerns
25-Jul-25	Axis Bank Limited	AGM	Management	Borrowing / raising of funds in Indian rupees / foreign currency, by issue of debt securities on a private placement basis for an amount of up to Rs. 35,000 crores.	FOR	FOR	No Concerns
25-Jul-25	Axis Bank Limited	AGM	Management	Raising of funds by issue of equity shares / depository receipts and / or any other instruments or securities representing either equity shares and / or convertible securities linked to equity shares for an amount of up to Rs. 20,000 crores.	FOR	FOR	No Concerns
25-Jul-25	Axis Bank Limited	AGM	Management	Material related party transactions with Life Insurance Corporation of India (Promoter) in the aggregate with other transactions, may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements, whichever is lower, or such other threshold, as may be prescribed from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) / agreement(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No Concerns
25-Jul-25	Axis Bank Limited	AGM	Management	Material related party transactions with LIC Housing Finance Limited (Promoter group entity) in the aggregate with other transactions, may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements, whichever is lower, or such other threshold, as may be prescribed from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) / agreement(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No Concerns
25-Jul-25	Axis Bank Limited	AGM	Management	Material related party transactions with IDBI Bank Limited (Promoter group entity) in the aggregate with other transactions, may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements, whichever is lower, or such other threshold, as may be prescribed from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) / agreement(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
25-Jul-25	Axis Bank Limited	AGM	Management	Material related party transactions with Axis Max Life Insurance Limited (Associate) in the aggregate with other transactions, may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements, whichever is lower, or such other threshold, as may be prescribed from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) / agreement(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No Concerns
25-Jul-25	Bajaj Finserv Limited	AGM	Management	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2025, together with the Directors' and Auditors' Reports thereon.	FOR	FOR	No Concerns
25-Jul-25	Bajaj Finserv Limited	AGM	Management	To declare a dividend of Rs. 1 per equity share of face value of Rs. 1 for the financial year ended 31 March 2025.	FOR	FOR	No Concerns
25-Jul-25	Bajaj Finserv Limited	AGM	Management	To appoint a director in place of Manish Kejriwal (DIN: 00040055), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
25-Jul-25	Bajaj Finserv Limited	AGM	Management	Ratification of remuneration of Rs. 80,000 plus applicable taxes, out-of-pocket, traveling, and living expenses incurred in connection with the audit, payable to Dhananjay V Joshi and Associates, Cost Accountants (Firm Registration Number: 000030), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as the Cost Auditors of the Company to conduct the audit of cost records maintained by the Company for FY2026.	FOR	FOR	No Concerns
25-Jul-25	Bajaj Finserv Limited	AGM	Management	To appoint of M/s Makarand M. Joshi and Co., Practicing Company Secretaries (Firm Registration Number: P2009MH007000) (PR No. 6290/2024) as Secretarial Auditor of the Company for a term of five consecutive years commencing from FY2026 till FY2030 to undertake secretarial audit and issue the secretarial audit report for the aforesaid period, at such fees, plus applicable taxes and other out-of-pocket expenses.	FOR	FOR	No Concerns
25-Jul-25	ITC Limited	AGM	Management	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2025, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concerns
25-Jul-25	ITC Limited	AGM	Management	To confirm Interim Dividend of Rs. 6.50 per Ordinary Share of Rs. 1/- each and declare Final Dividend of Rs. 7.85 per Ordinary Share for the financial year ended 31st March, 2025.	FOR	FOR	No Concerns
25-Jul-25	ITC Limited	AGM	Management	To appoint a Director in place of Mr. Hemant Malik (DIN: 06435812) who retires by rotation and, being eligible, offers himself for re-election.	FOR	FOR	No Concerns
25-Jul-25	ITC Limited	AGM	Management	To appoint a Director in place of Mr. Atul Singh (DIN: 00060943) who retires by rotation and, being eligible, offers himself for re-election.	FOR	FOR	No Concerns
25-Jul-25	ITC Limited	AGM	Management	Remuneration not exceeding Rs. 4,40,00,000/- to Messrs. S R B C and CO LLP, Chartered Accountants (Registration No. 324982E/E3000003), Statutory Auditors of the Company, for conduct of audit for the financial year 2025-26, payable in one or more instalments, plus goods and services tax as applicable and reimbursement of out-of-pocket expenses.	FOR	FOR	No Concerns
25-Jul-25	ITC Limited	AGM	Management	Re-appointment of Mr. Shyamal Mukherjee (DIN: 03024803) as a Director and also as an Independent Director of the Company with effect from 11th August, 2026 for a period of five years.	FOR	FOR	No Concerns
25-Jul-25	ITC Limited	AGM	Management	Appointment of Messrs. S. N. Ananthasubramanian and Co., Company Secretaries (Firm Registration No. P1991MH040400), as the Secretarial Auditors of the Company to conduct secretarial audit for a period of five financial years commencing from the financial year 2025-26 on such remuneration as may be determined by the Board of Directors of the Company.	FOR	FOR	No Concerns
25-Jul-25	ITC Limited	AGM	Management	To enter into contracts / arrangements / transactions with British American Tobacco (GLP) Limited, United Kingdom (BAT GLP), a related party in terms of Regulation 2(1) (zb) of the Listing Regulations, for sale of unmanufactured tobacco of Indian origin (including storage / holding charges) and purchase of unmanufactured tobacco of international origins in the aggregate, does not exceed Rs. 2,350 Crores during the financial year 2026-27.	FOR	FOR	No Concerns
25-Jul-25	ITC Limited	AGM	Management	To enter into contracts / arrangements / transactions with ITC Filtrona Limited (IFL), a related party in terms of Regulation 2(1) (zb) of the Listing Regulations, for purchase of filter rods, tube filters etc. and sale of capsules and flavours (including conversion of filter rods and associated costs), in the aggregate, does not exceed Rs. 1,100 Crores during the financial year 2025-26.	FOR	FOR	No Concerns
25-Jul-25	ITC Limited	AGM	Management	Ratification of remuneration of Rs. 5,00,000/- plus goods and services tax as applicable and reimbursement of out-of-pocket expenses payable to Messrs. ABK and Associates, Cost Accountants (Firm Registration No. 000036), appointed by the Board of Directors of the Company as the Cost Auditors to conduct audit of cost records maintained by the Company in respect of Wood Pulp and Paper and Paperboard products for the financial year 2025-26.	FOR	FOR	No Concerns
25-Jul-25	ITC Limited	AGM	Management	Ratification of remuneration of Rs. 7,15,000/- plus goods and services tax as applicable and reimbursement of out-of-pocket expenses payable to Messrs. S. Mahadevan and Co., Cost Accountants (Firm Registration No. 000007), appointed by the Board of Directors of the Company as the Cost Auditors to conduct audit of cost records maintained in respect of all applicable products of the Company, other than Wood Pulp and Paper and Paperboard products, for the financial year 2025-26.	FOR	FOR	No Concerns
25-Jul-25	National Highways Infra Trust	AGM	Management	To consider and adopt Audited Standalone Financial Statements and Audited Consolidated Financial Statements of National Highways Infra Trust (NHIT or Trust) as at and for the Financial Year Ended 31st March, 2025 Together With the Report of the Auditors Thereon for the Financial Year Ended 31st March, 2025, and the Report on Performance of NHIT.	FOR	FOR	No Concerns
25-Jul-25	National Highways Infra Trust	AGM	Management	To consider and adopt the Valuation Report of the Assets of National Highways Infra Trust (NHIT or Trust) for the Financial Year Ended 31st March 2025.	FOR	FOR	No Concerns
25-Jul-25	National Highways Infra Trust	AGM	Management	Re-appointment of M/s A.R. and Co., Chartered Accountants (Firm Registration No. 00274C) as the Statutory Auditors of NHIT for a second term of 5 (five) consecutive financial years, commencing from the financial year 2025-26 and ending with the financial year 2029-30 in terms of provisions of the SEBI InvIT Regulations, at remuneration of Rs. 1,75,000/- plus GST and out of pocket expenses per year for audit and Rs. 120,000/- plus GST and out of pocket expenses per year for Limited Review (of quarterly standalone and consolidated financial reports).	FOR	FOR	No Concerns
25-Jul-25	Capital Infra Trust	AGM	Management	To consider and adopt Audited Standalone and Consolidated Financial Statements of Trust for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon and the Report on Performance of Trust.	FOR	FOR	No Concerns
25-Jul-25	Capital Infra Trust	AGM	Management	To consider and adopt the Valuation Report issued by Mr. S. Sundararaman, Independent Valuer for valuation of the assets of Capital Infra Trust as on March 31, 2025.	FOR	FOR	No Concerns
25-Jul-25	Capital Infra Trust	AGM	Management	To consider and appoint Mr. S. Sundararaman, Registered Valuer (IBBI Registration Number IBBI/RV/06/2018/10238), as the Independent Valuer of the Trust for the financial year 2025-26 and to fix their remuneration.	FOR	FOR	No Concerns
25-Jul-25	Capital Infra Trust	AGM	Management	To consider, approve and ratify the appointment of M/s. Walker Chandio and Co LLP (ICAI Firm Registration Number: 001076N/N500013) as the Statutory Auditors of the Capital Infra Trust (the Auditor) for a period of not more than 5 (five) years from financial year 2024-25 till financial year 2028-29 and to fix their remuneration.	FOR	AGAINST	Inadequate Disclosure
25-Jul-25	Intellect Design Arena Ltd	AGM	Management	To receive, consider and adopt: (i) The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon. (ii) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Reports of the Auditors thereon.	FOR	FOR	No Concerns
25-Jul-25	Intellect Design Arena Ltd	AGM	Management	To declare a final dividend of Rs. 4 / - plus a special dividend of Rs. 3 /- per equity share of face value of Rs. 5/- each for the financial year ended March 31, 2025.	FOR	FOR	No Concerns
25-Jul-25	Intellect Design Arena Ltd	AGM	Management	To appoint a Director in the place of Mr. Anil Kumar Verma, (DIN: 01957168), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
25-Jul-25	Intellect Design Arena Ltd	AGM	Management	Re-appointment of Mr. Arun Jain (DIN: 00580919) as Managing Director of the Company for a term consisting of 5 years w.e.f August 21, 2025 till August 20, 2030 and including remuneration.	FOR	FOR	No Concerns
25-Jul-25	Intellect Design Arena Ltd	AGM	Management	Appointment of M/s. B Ravi and Associates, (FRN- P2016TN052400) Practicing Company Secretaries, Chennai being a peer reviewed firm as the Secretarial Auditors of the Company to hold office from the conclusion of the 14th Annual General Meeting until the conclusion of the 19th Annual General Meeting at a remuneration of Rs. 12,00,000 p.a. /- (excluding Goods and Service Tax) plus out of pocket expenses and taxes at applicable rates, for the purpose of conducting the Secretarial Audit of the Company, for the financial years 2025-26 to 2029 -30.	FOR	FOR	No Concerns
25-Jul-25	Intellect Design Arena Ltd	AGM	Management	Payment of commission at the rate not exceeding 1% of the net profits of the Company or remuneration in the event of loss or inadequacy of profits in any financial year in accordance with Schedule V to the Act, subject to a maximum of Rs. 24,00,000 for every year to all the Non-Executive Directors including Independent Directors of the Company (apart from sitting fees and expenses incurred for attending the meetings of the Committee(s) thereof), and that such commission or remuneration be paid to and distributed amongst all the Non-Executive Directors including Independent Directors of the Company.	FOR	AGAINST	Inadequate Disclosure

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
25-Jul-25	C.E. Info systems Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Reports of the Auditors and Board of Directors thereon.	FOR	FOR	No Concerns
25-Jul-25	C.E. Info systems Ltd	AGM	Management	To declare the payment of Dividend of Rs. 3.50/- (175%) per Equity Share for the Financial Year ended 31st March, 2025 aggregating to Rs. 19,04,70,262.50/-.	FOR	FOR	No Concerns
25-Jul-25	C.E. Info systems Ltd	AGM	Management	To appoint a Director in place of Ms. Rakhi Prasad (DIN: 07621845), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	No Concerns
25-Jul-25	C.E. Info systems Ltd	AGM	Management	Appointment of M/s. M S K A and Associates, Chartered Accountants, (ICAI Firm Registration No. 105047W), having office at Magnum Global Park, Unit No. 2101-2115 A and B, Floor 21, Sector 58, Arch View, Gurgaon 122011, India, as the Statutory Auditors of the Company to hold office for a period of 5 years, from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting to be held in the year 2030 to conduct the statutory audit functions of the Company for the Financial Years ended 31st March, 2026 to 31st March, 2030 at a remuneration in place of M/s Brijesh Mathur and Associates, Chartered Accountants (Firm Registration no. 022164N), Chartered Accountants, whose period of office will expire in this Annual General Meeting.	FOR	FOR	No Concerns
25-Jul-25	C.E. Info systems Ltd	AGM	Management	To consider and approve the Re-appointment of Mr. Rakesh Kumar Verma (DIN: 01542842) as the Managing Director of the Company to hold office for a period of 5 years with effect from 26th August, 2025 at the existing annual remuneration of Rs. 1,50,00,000/- inclusive of all perquisites.	FOR	FOR	No Concerns
25-Jul-25	C.E. Info systems Ltd	AGM	Management	Appointment of Dr Ranjan Kumar Mohapatra (DIN: 08006199) as an Independent Director of the Company to hold office for a period of 3 consecutive years from 9th May, 2025 to 8th May, 2028 and he shall not be liable to retire by rotation.	FOR	FOR	No Concerns
25-Jul-25	C.E. Info systems Ltd	AGM	Management	Payment of Commission to Non-Executive Directors of the Company.	FOR	FOR	No Concerns
25-Jul-25	C.E. Info systems Ltd	AGM	Management	Approval of the material related party transaction(s) proposed to be entered into by the Company with Gtropy Systems Private Limited, Material subsidiary Company for an amount not exceeding Rs. 150 Crores for Purchase and Sale of goods and services during the financial year 2025-26.	FOR	FOR	No Concerns
25-Jul-25	C.E. Info systems Ltd	AGM	Management	To (a) give any loan to any person or other body corporate (b) give any guarantee or provide security in connection with a loan to any other body corporate or person and (c) acquire by way of subscription, purchase or otherwise the securities of any other body corporate, upto a maximum aggregate amount of Rs. 1000 crores, outstanding at any point of time, over and above the permissible limits under Section 186(2) of the Companies Act, 2013 (presently being 60 percent of the Company's paid up capital, free reserves and securities premium account or one hundred percent of the Company's free reserves and securities premium account, whichever is more).	FOR	AGAINST	Unfavourable terms
25-Jul-25	C.E. Info systems Ltd	AGM	Management	Appointment of CS Santosh Kumar Pradhan, Practicing Company Secretary (CP No: 7647 and Peer Review Certificate No. PRC:1388/2021) as Secretarial Auditors of the Company to conduct secretarial audit for the first term of five consecutive years commencing from FY 2025-26 till FY 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Board of Directors of the Company.	FOR	FOR	No Concerns
29-Jul-25	Reliance Industries Limited	PB	Management	To approve the appointment of Shri Anant M. Ambani (DIN: 07945702) as a Whole-time Director, designated as an Executive Director of the Company, for a period of 5 (five) years with effect from May 1, 2025 and including remuneration.	FOR	FOR	No Concerns
29-Jul-25	Reliance Industries Limited	PB	Management	To re-appoint Shri Hital R. Meswani (DIN: 00001623) as a Whole-time Director, designated as an Executive Director, for a period of 5 (five) years from the expiry of his present term of office, i.e., with effect from August 4, 2025, and including remuneration.	FOR	FOR	No Concerns
29-Jul-25	Reliance Industries Limited	PB	Management	To approve the appointment of Shri Dinesh Kanabar (DIN: 00003252) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years with effect from June 12, 2025.	FOR	FOR	No Concerns
29-Jul-25	Happiest Minds Technologies Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of Board of Directors and the Auditors thereon.	FOR	FOR	No Concerns
29-Jul-25	Happiest Minds Technologies Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	No Concerns
29-Jul-25	Happiest Minds Technologies Ltd	AGM	Management	To declare final dividend @Rs. 3.50/- per equity share (@ 175% on par value of Rs. 2/- each), for the financial year ended March 31, 2025 be paid on equity shares of the Company.	FOR	FOR	No Concerns
29-Jul-25	Happiest Minds Technologies Ltd	AGM	Management	To appoint a Director in place of Mr. Ashok Soota (DIN: 00145962) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	AGAINST	Unfavourable terms
29-Jul-25	Happiest Minds Technologies Ltd	AGM	Management	To appoint M/s V Sreedharan and Associates, Company Secretaries, Bengaluru (Firm registration no. P1985KR014800), as the Secretarial Auditors of the Company, to hold office from the conclusion of the 14th Annual General Meeting until the conclusion of the 19th Annual General Meeting, and that the Board of Directors and authorized to fix such remuneration as may be determined in consultation with the said Secretarial Auditors.	FOR	FOR	No Concerns
29-Jul-25	Happiest Minds Technologies Ltd	AGM	Management	To borrow any sum or sums of money, from time to time from banks, firms, bodies corporate, foreign lenders, financial institutions or from any other source in India or outside India whomsoever and with or without security as the Board of Directors may think fit notwithstanding that the monies already borrowed and the monies to be borrowed (apart from temporary loans obtained from Company's bankers in the ordinary course of business) may exceed the paid-up share capital, free reserves and securities premium of the Company, provided that the total principal amount up to which such monies may be raised or borrowed by the Company shall not at any time exceed the aggregate of the paid up share capital, free reserves and securities premium of the Company by more than Rs. 500 Crores or the fixed limit of Rs. 1,000 Crores, whichever is higher.	FOR	FOR	No Concerns
29-Jul-25	Happiest Minds Technologies Ltd	AGM	Management	To mortgage, hypothecate, pledge and / or charge all or any of the movable and / or immovable properties of the Company (both present and future) and /or any other assets including tangible and intangible assets or properties of the Company and / or the whole or part of any of the undertaking of the Company together with or without the power to take over the management of the business or any undertaking of the Company in case of events of defaults, in favour of any banks, financial institutions, or any other lender(s), agent(s) or Trustee(s), for securing the borrowing availed or to be availed by the Company, by way of loans in Indian rupees or foreign currency, from time to time, up to the borrowing limits approved or as may be approved by the members, from time to time, under Section 180(1)(c) of the Companies Act, 2013 (including any statutory modification or re-enactment thereof) along with interest, additional interest, accumulated interest, liquidated charges, commitment charges or costs, expenses and all other monies payable by the Company in respect of such borrowings.	FOR	FOR	No Concerns
29-Jul-25	Happiest Minds Technologies Ltd	AGM	Management	To re-appoint Mr. Rajendra Kumar Srivastava (DIN: 07500741) as an Independent Non-Executive Director of the Company, to hold office for a second term of five (5) consecutive years, with effect from June 4, 2025 to June 3, 2030, as per the existing terms of appointment and shall not be liable to retire by rotation.	FOR	AGAINST	Unfavourable terms
29-Jul-25	Happiest Minds Technologies Ltd	AGM	Management	To continue Mr. Rajendra Kumar Srivastava (DIN: 07500741), as an Independent Non-Executive Director of the Company, who shall attain the age of 75 (Seventy-Five) years on June 17, 2026, during his second term.	FOR	AGAINST	Unfavourable terms
29-Jul-25	Happiest Minds Technologies Ltd	AGM	Management	To re-appoint Ms. Anita Ramachandran (DIN: 00118188) as an Independent Non-Executive Director of the Company, to hold office for a second term of five (5) consecutive years, with effect from June 4, 2025 to June 3, 2030, as per the existing terms of appointment and shall not be liable to retire by rotation.	FOR	AGAINST	Unfavourable terms
29-Jul-25	Happiest Minds Technologies Ltd	AGM	Management	To re-appoint Ms. Shuba Rao Mayya (DIN: 08193276) as an Independent Non-Executive Director of the Company, to hold office for a second term of five (5) consecutive years, with effect from June 4, 2025 to June 3, 2030, as per the existing terms of appointment and shall not be liable to retire by rotation.	FOR	AGAINST	Unfavourable terms
29-Jul-25	Happiest Minds Technologies Ltd	AGM	Management	To pay to its Non-Executive Directors, for a period of five years commencing from April 1, 2025 to March 31, 2030, such sum by way of commission as the Board and/or a Committee thereof may determine from time to time based on their performance in addition to the sitting fees for attending the meetings of the Board and its Committees, provided however, that the aggregate remuneration including commission, so paid to such Directors in a financial year shall not exceed 1% (one percent) or such other percentage of the Net Profits of the Company in any financial year as may be permitted under the Companies Act from time to time and computed in the manner provided under Section 198 of the Companies Act.	FOR	FOR	No Concerns
30-Jul-25	Max Healthcare Institute Ltd	AGM	Management	To receive consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with the reports of board of directors and auditors thereon.	FOR	FOR	No Concerns
30-Jul-25	Max Healthcare Institute Ltd	AGM	Management	To receive consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the report of the auditors thereon.	FOR	FOR	No Concerns
30-Jul-25	Max Healthcare Institute Ltd	AGM	Management	Declaration of final dividend of Rs. 1.50 (i.e., 15% of the face value) per equity share of the face value of Rs. 10/- each, as recommended by the board of directors for the financial year ended March 31, 2025.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
30-Jul-25	Max Healthcare Institute Ltd	AGM	Management	Appointment of Director in place of Mr. Anil Kumar Bhatnagar (DIN: 09716726), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No Concerns
30-Jul-25	Max Healthcare Institute Ltd	AGM	Management	Appointment of M/s. S.R. Batliboi and Co. LLP, Chartered Accountants (Firm Registration No. 301003E/E300005 and Peer review Certificate No. 017128) as Statutory Auditors of the Company to hold the office for a first term of 5 (five) consecutive years commencing from the conclusion of the 24th Annual General Meeting (AGM) till the conclusion of the 29th AGM of the Company, at such remuneration as may be mutually agreed between the Board and Statutory Auditors, based on the recommendation of the audit committee of the Company.	FOR	FOR	No Concerns
30-Jul-25	Max Healthcare Institute Ltd	AGM	Management	Continuation of directorship of Mr. Anil Kumar Bhatnagar (DIN: 09716726) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation, who will attain the age of 75 (seventy five) years on August 14, 2025 and serving his current tenure of 3 (three) years, ending on September 30, 2026.	FOR	FOR	No Concerns
30-Jul-25	Max Healthcare Institute Ltd	AGM	Management	Appointment of M/s. DPV and Associates LLP, Practising Company Secretaries (Firm Registration No. L2021HR009500 and Peer review Certificate No. 6189/2024), as the Secretarial Auditor of the Company to conduct secretarial audit for a first term of 5 (five) consecutive years, commencing from financial year 2025-26 till financial year 2029-30, at such remuneration as may be mutually agreed between the Board and the Secretarial Auditor on recommendation of audit committee of the Company.	FOR	FOR	No Concerns
30-Jul-25	Max Healthcare Institute Ltd	AGM	Management	Ratification of remuneration of Rs. 9,95,000/- plus applicable taxes payable to M/s. Chandra Wadhwa and Co., Cost Accountants (Firm Registration No. 000239) as the Cost Auditors of the Company for conducting the cost audit for financial year 2025-26.	FOR	FOR	No Concerns
31-Jul-25	Mahindra & Mahindra Limited	AGM	Management	Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
31-Jul-25	Mahindra & Mahindra Limited	AGM	Management	Consideration and Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the Report of the Auditors thereon.	FOR	FOR	No Concerns
31-Jul-25	Mahindra & Mahindra Limited	AGM	Management	Declaration of Dividend of Rs. 25.30 (506%) per Ordinary (Equity) Share of the face value of Rs. 5 each for the year ended 31st March, 2025 on 124,35,28,831 Ordinary (Equity) Shares of the Company aggregating Rs. 3,146.13 crores as recommended by the Board of Directors be declared and that the said Dividend be distributed out of the Profits for the year ended on 31st March, 2025.	FOR	FOR	No Concerns
31-Jul-25	Mahindra & Mahindra Limited	AGM	Management	Mr. Rajesh Jejurkar (DIN: 00046823), who retires by rotation and being eligible for re-appointment.	FOR	FOR	No Concerns
31-Jul-25	Mahindra & Mahindra Limited	AGM	Management	Mr. Anand G. Mahindra (DIN: 00004695), who retires by rotation and being eligible for re-appointment.	FOR	FOR	No Concerns
31-Jul-25	Mahindra & Mahindra Limited	AGM	Management	Revision in the total remuneration of Mr. Anand G. Mahindra (DIN: 00004695), Non-Executive Chairman of the Company for a period from 1st April, 2025 upto 11th November, 2026, being the remainder period for which his remuneration was earlier approved by Members at the 75th AGM and 78th AGM.	FOR	FOR	No Concerns
31-Jul-25	Mahindra & Mahindra Limited	AGM	Management	Re-appointment of Ms. Nisaba Godrej (DIN: 00591503) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years commencing from 8th August, 2025 to 7th August, 2030 (both days inclusive).	FOR	FOR	No Concerns
31-Jul-25	Mahindra & Mahindra Limited	AGM	Management	Re-appointment of Mr. Muthiah Murugappan (DIN: 07858587) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years commencing from 8th August, 2025 to 7th August, 2030 (both days inclusive).	FOR	FOR	No Concerns
31-Jul-25	Mahindra & Mahindra Limited	AGM	Management	Ratification of remuneration of Rs. 10,00,000 (plus Goods and Services Tax and reimbursement of out-of-pocket expenses) payable to Messrs D. C. Dave and Co., Cost Accountants having Firm Registration Number 000611, appointed by the Board of Directors of the Company as Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year ending 31st March, 2026.	FOR	FOR	No Concerns
31-Jul-25	Mahindra & Mahindra Limited	AGM	Management	Appointment of M/s. Parikh and Associates, Peer reviewed firm of Company Secretaries (ICSI Firm Registration No. P1988MH009800) as the Secretarial Auditor of the Company for first term of 5 (five) consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30, at a remuneration to be determined by the Board of Directors of the Company in addition to out of pocket expenses as may be incurred by them during the course of the secretarial audit.	FOR	FOR	No Concerns
31-Jul-25	Mahindra & Mahindra Limited	AGM	Management	Material Modification of earlier approved Material Related Party Transactions between the Company and Mahindra Electric Automobile Limited a Subsidiary of the Company, not exceeding Rs. 30,920 crores, for a period commencing from the Seventy Ninth Annual General Meeting upto the date of Eightieth Annual General Meeting of the Company to be held in the year 2026 provided that the said contract(s)/ arrangement(s)/ agreement(s)/ transaction(s) shall be carried out in the ordinary course of business of the Company and at an arm's length basis.	FOR	FOR	No Concerns
31-Jul-25	Mahindra & Mahindra Limited	AGM	Management	Approval for Material Related Party Transactions pertaining to Subsidiaries of the Company with Gelos Solren Private Limited (GSPL) not exceeding Rs. 1,400 Crores, Furies Solren Private Limited (FSPL) not exceeding Rs. 2,450 Crores, Illuminate Hybren Private Limited (IHPL) not exceeding Rs. 3,750 Crores, Jade Hybren Private Limited (JHPL) not exceeding Rs. 3,750 Crores, Layer Hybren Private Limited (LHPL) not exceeding Rs. 3,050 Crores, Migos Hybren Private Limited (MHPL) not exceeding Rs. 2,000 Crores, for a period commencing from the Seventy Ninth Annual General Meeting upto the date of Eightieth Annual General Meeting of the Company to be held in the year 2026, provided that the said contract(s)/ arrangement(s)/ agreement(s) / transaction(s) shall be carried out in the ordinary course of business and at an arm's length basis.	FOR	FOR	No Concerns
31-Jul-25	Sun Pharmaceutical Industries Ltd	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
31-Jul-25	Sun Pharmaceutical Industries Ltd	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025 and the report of the Auditors thereon.	FOR	FOR	No Concerns
31-Jul-25	Sun Pharmaceutical Industries Ltd	AGM	Management	To declare Final Dividend of Rs. 5.50/- per Equity Share of Rs. 1/- each for the financial year 2024-25.	FOR	FOR	No Concerns
31-Jul-25	Sun Pharmaceutical Industries Ltd	AGM	Management	Appointment of Ms. Vidhi Shanghvi (DIN: 06497350) as a Whole-time Director of the company effective from May 22, 2025 and including remuneration.	FOR	FOR	No Concerns
31-Jul-25	Sun Pharmaceutical Industries Ltd	AGM	Management	Retirement of Mr. Sudhir Valia (DIN: 00005561). Non-executive and Non-Independent Director, retires by rotation with effect from the conclusion of the 33rd Annual General Meeting and the vacancy caused shall not be filled up.	FOR	FOR	No Concerns
31-Jul-25	Sun Pharmaceutical Industries Ltd	AGM	Management	Appointment of Mr. Dilip Shanghvi (DIN: 00005588) as an Executive Director of the Company, for a term of five years and including remuneration.	FOR	FOR	No Concerns
31-Jul-25	Sun Pharmaceutical Industries Ltd	AGM	Management	Appointment of Mr. Kirti Ganorkar (DIN: 10620142) as the Managing Director of the Company, for a term of five years, effective from 01 September 2025 and including remuneration.	FOR	FOR	No Concerns
31-Jul-25	Sun Pharmaceutical Industries Ltd	AGM	Management	Appointment of KJB and Co LLP, Practising Company Secretaries, (LLPIN: AAM-3002) as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to hold such office from the conclusion of this 33rd Annual General Meeting up to the conclusion of 38th Annual General Meeting, at such remuneration as may be fixed by the Board of Directors of the Company, from time to time.	FOR	FOR	No Concerns
31-Jul-25	Welspun Corp Limited	AGM	Management	Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, and the report of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
31-Jul-25	Welspun Corp Limited	AGM	Management	Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, and the report of the Auditors thereon.	FOR	FOR	No Concerns
31-Jul-25	Welspun Corp Limited	AGM	Management	Declaration of dividend at the rate of Rs. 5 (i.e 100%) per equity share of the face value of Rs. 5 each on fully paid-up equity shares of the Company, as recommended by the Board of Directors, for the financial year ended March 31, 2025.	FOR	FOR	No Concerns
31-Jul-25	Welspun Corp Limited	AGM	Management	Mr. Rajesh R. Mandawewala (DIN: 00007179), who retires by rotation at this Annual General Meeting and being eligible offered himself for re-appointment, as a Director of the Company, liable to retire by rotation.	FOR	FOR	No Concerns
31-Jul-25	Welspun Corp Limited	AGM	Management	Ratification of remuneration of Rs. 8.50 Lakh plus applicable taxes and reimbursement of out-of-pocket expenses, be paid to M/s. Kiran J. Mehta and Co., Cost Accountants, Ahmedabad (Registration No. 000025) for conducting audit of the cost accounting records of the Company for the financial year ended March 31, 2026.	FOR	FOR	No Concerns
31-Jul-25	Welspun Corp Limited	AGM	Management	Appointment of M/s. Siroya and BA Associates, Company Secretaries (Firm Registration No. P2019MH074300) as the Secretarial Auditor of the Company for a term of five (5) consecutive years, commencing from the Financial Year 2025-26 to 2029-30, to conduct the Secretarial Audit of the Company and to furnish the Secretarial Audit Report, at such remuneration as may be determined by the Board of the Company in consultation with the Secretarial Auditors.	FOR	FOR	No Concerns
31-Jul-25	Welspun Corp Limited	AGM	Management	Payment of remuneration to Mr. Balkrishan Goenka (DIN 00270175), Non-Executive Chairman of the Company @1% of the consolidated net profits of the Company for the financial year 2024-25 as computed under Section 198 of the Act i.e. Rs. 14.19 Crore being an amount exceeding fifty percent of the total annual remuneration paid/payable to all other Non-Executive Directors for the financial year 2024-25.	FOR	AGAINST	Unfavourable terms

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
31-Jul-25	Welspun Corp Limited	AGM	Management	Revision in remuneration of Mr. Vipul Mathur (DIN 07990476), Managing Director and Chief Executive Officer of the Company to provide an annual increment upto 10% per annum on the last drawn remuneration (including variable pay) effective from July 1, 2025.	FOR	FOR	No Concerns
1-Aug-25	Kirloskar Brothers Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Report of the Board of Directors and Auditors thereon.	FOR	FOR	Normal Course of Business
1-Aug-25	Kirloskar Brothers Limited	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Report of the Auditors thereon.	FOR	FOR	Normal Course of Business
1-Aug-25	Kirloskar Brothers Limited	AGM	Management	To declare dividend on equity shares of the Company for the Financial Year ended March 31, 2025.	FOR	FOR	Normal Course of Business
1-Aug-25	Kirloskar Brothers Limited	AGM	Management	To appoint a Director in place of Mr. Alok Kirloskar (DIN 05324745), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Normal Course of Business
1-Aug-25	Kirloskar Brothers Limited	AGM	Management	Re-appointment of Mr. Sanjay C. Kirloskar (DIN 00007885) as the Managing Director of the Company for a period from November 19, 2025 upto March 21, 2027 (both days inclusive) and including remuneration.	FOR	AGAINST	Unfavourable terms
1-Aug-25	Kirloskar Brothers Limited	AGM	Management	Appointment of Mr. Pradyumna Vyas (DIN 02359563), as an Independent Director of the Company, not liable to retire by rotation, with effect from May 14, 2025, to hold the office for a term of 5 (Five) consecutive years from May 14, 2025 to May 13, 2030 (both days inclusive).	FOR	FOR	Normal Course of Business
1-Aug-25	Kirloskar Brothers Limited	AGM	Management	Appointment of Mr. M. S. Unnikrishnan (DIN 01460245) as a Director of the Company, in the category of in Non-Executive and Non-Independent Director, who shall be liable to retire by rotation.	FOR	FOR	Normal Course of Business
1-Aug-25	Kirloskar Brothers Limited	AGM	Management	Appointment of M/s. Dinesh Birla and Associates, Practising Company Secretary (COP No. 13029 and Peer Review No. 1668/2022) as Secretarial Auditors of the Company for a term of 5 (Five) consecutive years commencing from the conclusion of 105th Annual General Meeting upto 110th Annual General Meeting of the Company i.e. for audit of secretarial records of the Company from the Financial Year ending on March 31, 2026 upto the Financial Year ending on March 31, 2030 and including remuneration.	FOR	FOR	Normal Course of Business
1-Aug-25	Kirloskar Brothers Limited	AGM	Management	Ratification of remuneration of Rs 8,00,000/- excluding GST and other taxes as may be applicable and out of pocket and travelling expenses, if any, payable to M/s. Harshad S. Deshpande and Associates, Cost Accountants, Pune (Firm Registration No. 00378), appointed by the Board of Directors of the Company as the Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year 2025-26.	FOR	FOR	Normal Course of Business
1-Aug-25	Capital Small Finance Bank Ltd	AGM	Management	To receive, consider and adopt the audited financial statements of the bank for the financial year ended March 31, 2025 together with the schedules and annexures thereto, the reports of the board of directors and auditors thereon.	FOR	FOR	No Concerns
1-Aug-25	Capital Small Finance Bank Ltd	AGM	Management	To declare a final dividend amounting to Rs. 4/- per equity share of the Bank that is 40% on face value of Rs. 10/- each fully paid-up, for the financial year ended March 31, 2025, as recommended by the Board of Directors.	FOR	FOR	No Concerns
1-Aug-25	Capital Small Finance Bank Ltd	AGM	Management	To re-appoint Mr. Balbir Singh (Din: 02284941) Nominee Director, who retires by rotation at this meeting and who being eligible has offered himself for re-appointment.	FOR	AGAINST	Unfavourable terms
1-Aug-25	Capital Small Finance Bank Ltd	AGM	Management	To appoint M/s. Deepak Arora and associates, Practising Company Secretaries (ICSI Unique Code: P2001RJ080000) (Peer Review Certificate No.: 6655/2025), as Secretarial Auditors of the Bank for a first term of five (5) consecutive years commencing from FY 26 till FY 30, to conduct secretarial audit, at annual remuneration/fees plus applicable taxes and reimbursement of out of pocket expenses as may be determined by the Board of Directors of the Bank (including its Committee thereof) and mutually agreed with the Secretarial Auditors.	FOR	FOR	No Concerns
1-Aug-25	Capital Small Finance Bank Ltd	AGM	Management	To approve the remuneration of Mr. Sarvjit Singh Samra (Din: 00477444), Managing Director and Chief Executive Officer of the Bank, with effect from April 01, 2025.	FOR	FOR	No Concerns
1-Aug-25	Capital Small Finance Bank Ltd	AGM	Management	To approve the remuneration of Mr. Munish Jain (Din: 10132430), Whole Time Director designated as Executive Director of the Bank, with effect from April 01, 2025.	FOR	FOR	No Concerns
1-Aug-25	Capital Small Finance Bank Ltd	AGM	Management	To approve payment of remuneration to Mr. Shahbaz Singh Samra, related party, and holding the office or place of profit.	FOR	FOR	No Concerns
1-Aug-25	Union Bank of India	AGM	Management	To discuss, approve and adopt the Audited Standalone and Consolidated Balance Sheet of the Bank as at 31st March 2025, Standalone and Consolidated Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors Report on the Balance Sheet and Accounts.	FOR	FOR	No Concerns
1-Aug-25	Union Bank of India	AGM	Management	To declare Dividend of Rs. 4.75/- per Equity Share of Rs. 10/- each for the Financial Year 2024 - 25.	FOR	FOR	No Concerns
1-Aug-25	Union Bank of India	AGM	Management	Raising of Capital of the Bank by way of issuance of fresh Equity Shares and / or by issuance of Additional Tier-1 / Tier-2 Capital as per BASEL III Guidelines.	FOR	FOR	No Concerns
1-Aug-25	Union Bank of India	AGM	Management	Appointment of Shri Suraj Srivastava (DIN: 09444372) as Part-Time Non-Official Director of the Bank for a period of one year from the date of notification i.e. 11th April 2025 or until further orders, whichever is earlier.	FOR	AGAINST	Unfavourable terms
1-Aug-25	Union Bank of India	AGM	Management	Appointment of M/s Ragini Chokshi and Co., Company Secretaries, (Firm Registration No. BA92897) as the Secretarial Auditor of the Bank for a period of two years commencing from FY 2025-26 to FY 2026-27.	FOR	FOR	No Concerns
1-Aug-25	Union Bank of India	AGM	Management	Nomination of Shri Rohan Chand Thakur (DIN : 07944078) as Government Nominee Director of the Bank w.e.f. July 24, 2025.	FOR	FOR	No Concerns
1-Aug-25	Sagility Ltd	PB	Management	To change the name of the Company from Sagility India Limited to Sagility Limited , as made available by the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs.	FOR	FOR	No Concerns
2-Aug-25	Kotak Mahindra Bank Limited	AGM	Management	To receive, consider and adopt the Standalone Audited Financial Statements of the Bank for the financial year ended 31st March, 2025 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concerns
2-Aug-25	Kotak Mahindra Bank Limited	AGM	Management	To receive, consider and adopt the Consolidated Audited Financial Statements of the Bank for the financial year ended 31st March, 2025 together with the Report of the Auditors thereon.	FOR	FOR	No Concerns
2-Aug-25	Kotak Mahindra Bank Limited	AGM	Management	To declare dividend at the rate of Rs. 2.50/- per Equity Share of Rs. 5/-, as recommended by the Board of Directors, for FY 2024-25.	FOR	FOR	No Concerns
2-Aug-25	Kotak Mahindra Bank Limited	AGM	Management	To re-appoint Ms. Shanti Ekambaram (DIN: 00004889), who retires by rotation and, being eligible, has offered herself for re-appointment, to hold office up to the end of her term as Director and Deputy Managing Director, with effect from end of the day on 31st October, 2025.	FOR	FOR	No Concerns
2-Aug-25	Kotak Mahindra Bank Limited	AGM	Management	To re-appoint Mr. Ashok Vaswani (DIN: 10227550) who retires by rotation and being eligible has offered himself for re-appointment.	FOR	FOR	No Concerns
2-Aug-25	Kotak Mahindra Bank Limited	AGM	Management	Appointment of M M Nissim and Co LLP, Chartered Accountants (Firm Registration Number: 107122W / W100672), as one of the Joint Statutory Auditors of the Bank, to hold office from the conclusion of the Fortieth Annual General Meeting until the conclusion of the Forty-Third Annual General Meeting of the Bank, for the purpose of the audit of the Bank's standalone and consolidated financial statements from FY 2025-26 to FY 2027-28, subject to the approval of RBI, every year.	FOR	FOR	No Concerns
2-Aug-25	Kotak Mahindra Bank Limited	AGM	Management	Payment of an overall fee not exceeding Rs. 50,000,000/- to the Joint Statutory Auditors of the Bank for the time being in office, for the audit / review of financials, as the case may be, in respect of FY 2025-26, in addition to any out of pocket expenses, outlays and taxes, as applicable.	FOR	FOR	No Concerns
2-Aug-25	Kotak Mahindra Bank Limited	AGM	Management	Appointment of Mr. Paritosh Kashyap (DIN: 07656300) as a Whole-time Director of the Bank, to be designated as Whole-time Director (Executive Director) of the bank for a period of three years and including remuneration.	FOR	FOR	No Concerns
2-Aug-25	Kotak Mahindra Bank Limited	AGM	Management	Appointment of M/s. Parikh and Associates, Practising Company Secretaries (Firm Unique Identification No. P1988MH009800) as the Secretarial Auditor of the Bank for a period of five consecutive financial years, for the purpose of auditing the secretarial and related records of the Bank for the period commencing from FY 2025-26 to FY 2029-30 and payment of remuneration of an amount not exceeding Rs. 500,000/- to any out of pocket expenses, outlays and taxes, as applicable).	FOR	AGAINST	Unfavourable terms
2-Aug-25	Kotak Mahindra Bank Limited	AGM	Management	To approve the Related Party Transaction with Mr. Jay Kotak, a related party under the provisions of Section 2(76) of the Act, being the son of Mr. Uday Kotak, Non-Executive Non-Independent Director of the Bank and holding an office or place of profit in the Bank, for payment of remuneration up to Rs. 10,000,000/- per annum (including variable pay together with other benefits, perquisites, allowances and facilities, as applicable / payable to employees occupying similar position in the Bank) which ceiling is not expected to be reached earlier than 1st April, 2028.	FOR	FOR	No Concerns
3-Aug-25	Poly Medicure Limited	PB	Management	Approve amendment to the ESOP scheme, 2020 for the employees of the company.	FOR	FOR	No Concerns
3-Aug-25	Poly Medicure Limited	PB	Management	Regularization of appointment of Shri Vishal Baid (DIN: 00232727) as Executive Director on board for the period of five year.	FOR	FOR	No Concerns
3-Aug-25	Poly Medicure Limited	PB	Management	Approve the remuneration on the appointment of Shri Vishal Baid (DIN: 00232727) as an Executive Director of the Company w.e.f. May 06, 2025.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
3-Aug-25	Poly Medicure Limited	PB	Management	Appointment of M/s. P K Mishra and Associates, Practicing Company Secretaries Firm Registration No. S2016DE382600, as Secretarial Auditor of the Company for the financial year from 2025-26 to 2029-30 to conduct the secretarial audit of the Company, at a remuneration decided by the board plus applicable taxes and reimbursement of out-of-pocket expenses as may be incurred in the performance of their duties.	FOR	FOR	No Concerns
5-Aug-25	Hero MotoCorp Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the report of the Auditors thereon.	FOR	FOR	No Concerns
5-Aug-25	Hero MotoCorp Limited	AGM	Management	To confirm the payment of interim dividend of Rs. 100/- per equity share for the financial year 2024-25 and to declare final dividend of Rs. 65/-per equity share for the financial year 2024-25.	FOR	FOR	No Concerns
5-Aug-25	Hero MotoCorp Limited	AGM	Management	To appoint a Director in place of Ms. Vasudha Dinodia (DIN: 00327151), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	No Concerns
5-Aug-25	Hero MotoCorp Limited	AGM	Management	Ratification of remuneration of Rs. 3,30,000/- plus applicable taxes and reimbursement of out of pocket expenses incurred in connection with the aforesaid audit payable to M/s. R.J. Goel and Co., Cost Accountants (Firm Registration No. 000026), appointed by the Board of Directors as Cost Auditor for conducting audit of the cost records of the Company for the financial year 2025-26.	FOR	FOR	No Concerns
5-Aug-25	Hero MotoCorp Limited	AGM	Management	Appointment of M/s. SGS Associates LLP, Company Secretaries (Firm Registration No. L2021DE011600), as Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from the FY 2025-26, at such remuneration and as may be determined by the Board of Directors (including its committees) and to avail any other services, certificates or reports as may be permissible under applicable laws.	FOR	FOR	No Concerns
5-Aug-25	Hero MotoCorp Limited	AGM	Management	Re-appointment of Air Chief Marshal Birender Singh Dhanoa (Retd.) (DIN: 08851613) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years, with effect from October 1, 2025 to September 30, 2030.	FOR	AGAINST	Unfavourable terms
6-Aug-25	Blue Star Limited	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, along with the reports of the Board of Directors and Auditors thereon and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the report of the Auditors thereon.	FOR	FOR	No Concerns
6-Aug-25	Blue Star Limited	AGM	Management	To declare a final dividend of Rs. 9 per equity share of the face value of Rs. 2 each of the Company for the financial year ended March 31, 2025.	FOR	FOR	No Concerns
6-Aug-25	Blue Star Limited	AGM	Management	To appoint a Director in place of Mr Dinesh Vaswani (DIN: 00306990), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
6-Aug-25	Blue Star Limited	AGM	Management	Ratification of remuneration of Rs. 15,73,000 plus reimbursement of out of pocket expenses and other actual expenses payable to M/s Narasimha Murthy and Co, Hyderabad, Cost Accountants, (Firm Registration No. 000042), appointed by the Board of Directors of the Company as Cost Auditor for conducting the audit of the cost records of the Company, for the financial year ended on March 31, 2026.	FOR	FOR	No Concerns
6-Aug-25	Blue Star Limited	AGM	Management	Appointment of M/s MMJB and Associates LLP, (ICSI UIN: L2020MH006700), as the Secretarial Auditors of the Company for a period of 5 (five) consecutive years commencing from the conclusion of this Annual General Meeting (AGM) till the conclusion of 82nd AGM to be held in the year 2030, to conduct Secretarial Audit for the period from April 1, 2025 till March 31, 2030, at such remuneration as may be approved by the Audit Committee/ Board of Directors of the Company from time to time.	FOR	FOR	No Concerns
6-Aug-25	Blue Star Limited	AGM	Management	Re-appointment of Mr Vir S Advani (DIN: 01571278) as the Chairman and Managing Director of the Company for a period of five (5) years, with effect from April 1, 2026, not liable to retire by rotation, and including remuneration.	FOR	FOR	No Concerns
6-Aug-25	JB Chemicals & Pharmaceuticals Limited	AGM	Management	(a) To receive, consider and adopt the audited financial statements of the Company for the financial year ended on March 31, 2025 together with the reports of the Board of Directors and the Auditors thereon, and (b) To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended on March 31, 2025 together with the report of the Auditors thereon.	FOR	FOR	No Concerns
6-Aug-25	JB Chemicals & Pharmaceuticals Limited	AGM	Management	To confirm interim dividend of Rs. 8.50 per equity share paid during the financial year 2024-25.	FOR	FOR	No Concerns
6-Aug-25	JB Chemicals & Pharmaceuticals Limited	AGM	Management	To declare final dividend of Rs. 7.00 per equity share for the financial year 2024-25.	FOR	FOR	No Concerns
6-Aug-25	JB Chemicals & Pharmaceuticals Limited	AGM	Management	To appoint a Director in place of Mr. Gaurav Trehan (DIN: 03467781), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
6-Aug-25	JB Chemicals & Pharmaceuticals Limited	AGM	Management	To re-appoint Deloitte Haskins and Sells LLP, Chartered Accountants, having firm registration number 117366W/W-100018, as Statutory Auditors of the Company, to hold office as such for a period of five (5) years from the conclusion of this 49th annual general meeting of the Company till the conclusion of the 54th annual general meeting of the Company, at such remuneration including remuneration for other services provided by them as auditor of the Company as may be agreed by the Board of Directors with the auditors for each year comprised in their tenure.	FOR	FOR	No Concerns
6-Aug-25	JB Chemicals & Pharmaceuticals Limited	AGM	Management	To appoint Mr. Ashwani Kumar Puri (DIN: 00160662) as Non-Executive Independent Director of the Company for a term of five (5) consecutive years commencing from May 14, 2025.	FOR	FOR	No Concerns
6-Aug-25	JB Chemicals & Pharmaceuticals Limited	AGM	Management	To re-appoint Mr. Sumit Bose (DIN: 03340616), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of up to five years commencing with effect from August 31, 2025.	FOR	FOR	No Concerns
6-Aug-25	JB Chemicals & Pharmaceuticals Limited	AGM	Management	To appoint Ms. Richa Arora (DIN: 07144694) as Non-Executive Independent Director of the Company for a term of five (5) consecutive years commencing from July 10, 2025.	FOR	FOR	No Concerns
6-Aug-25	JB Chemicals & Pharmaceuticals Limited	AGM	Management	To approve revision in remuneration of Mr. Nikhil Chopra (DIN: 07220097) as Chief Executive Officer and Whole-Time Director of the Company effective April 1, 2024 until October 4, 2025, the payment of Rs. 8,59,46,996/- (Salary) per annum.	FOR	FOR	No Concerns
6-Aug-25	JB Chemicals & Pharmaceuticals Limited	AGM	Management	To re-appoint Mr. Nikhil Chopra (DIN: 07220097) as Chief Executive Officer and Whole-time director of the Company for a period of five (5) years with effect from October 5, 2025 and including remuneration.	FOR	AGAINST	Unfavourable terms
6-Aug-25	JB Chemicals & Pharmaceuticals Limited	AGM	Management	To appoint M/s N L Bhatia and Associates, Practicing Company Secretary bearing Peer Reviewed Number 6392/2025 shall hold office of Secretarial Auditor for 5 consecutive Financial Years from April 01, 2025 to March 31, 2030 (i.e. 2025-26 to 2029-30) at such remuneration as may be decided by the Board of Directors of the Company.	FOR	FOR	No Concerns
6-Aug-25	JB Chemicals & Pharmaceuticals Limited	AGM	Management	To ratify payment of remuneration of Rs. 7.00 lakhs payable to Kishore Bhatia and Associates, Cost Accountants, for audit of cost records of the Company for the financial year 2025-26.	FOR	FOR	No Concerns
6-Aug-25	JB Chemicals & Pharmaceuticals Limited	AGM	Management	To shift the existing registered office of the Company from Neelam Centre, B Wing, 4th Floor, Hind Cycle Road, Worli, Mumbai 400030 falling within the jurisdiction of the Registrar of the Companies, Mumbai (Registered Office) to 302, Iscon Mall, Star India Bazar Building, Opp. Jodhpur BRTS satellite, Ahmedabad - 380 015, falling within the jurisdiction of the Registrar of Companies, Ahmedabad or such other place as may be determined by the Board of Directors of the Company in the State of Gujarat from time to time, subject to Torrent Pharmaceuticals Limited receiving approval from the Competition Commission of India in relation to the proposed amalgamation of the Company with Torrent Pharmaceuticals Limited.	FOR	FOR	No Concerns
6-Aug-25	JB Chemicals & Pharmaceuticals Limited	AGM	Management	To approve waiver of lock-in restrictions on transferability of the shares held by the Chief Executive Officer in case of a change in control under the ESOP Scheme.	FOR	FOR	No Concerns
7-Aug-25	Page Industries Limited	AGM	Management	To receive, consider and adopt the audited financial statement for the financial year ended 31 March 2025, the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concerns
7-Aug-25	Page Industries Limited	AGM	Management	To appoint a Director in the place of Mr. Sunder Genomal (DIN: 00109720) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
7-Aug-25	Page Industries Limited	AGM	Management	To appoint a Director in the place of Mr. Shamir Genomal (DIN: 00871383) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
7-Aug-25	Page Industries Limited	AGM	Management	Appointment of Mr. Suresh Eshwara Prabhala (DIN: 02130163) as an Independent Director of the Company to hold the office for five consecutive years from 28 May 2025.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
7-Aug-25	Page Industries Limited	AGM	Management	Appointment of Mr. Dinesh Ramkrishin Malkani (DIN: 06621722) as an Independent Director of the Company to hold the office for five consecutive years from 28 May 2025.	FOR	FOR	No Concerns
7-Aug-25	Page Industries Limited	AGM	Management	Continuation of the directorship of Mr. Ramesh Genomal (DIN: 00931277), as a Non-Executive Director of the Company post attaining the age of 75 years.	FOR	AGAINST	Unfavourable terms
7-Aug-25	Page Industries Limited	AGM	Management	Appointment of M/s. Padmavathi and Vijayesh Associate LLP, [Firm Registration No. L2024KR016900] Company Secretaries as Secretarial Auditors of the Company for conducting Secretarial Audit for the term of 5 (five) years from Financial Year 1 April 2025 to 31 March 2030 at a remuneration of Rs. 4.00 lakh per annum for the financial year 2025-26, for the subsequent years of the term, the remuneration shall be as mutually decided after consultation with the Secretarial Auditors.	FOR	FOR	No Concerns
7-Aug-25	Page Industries Limited	AGM	Management	Payment of a sum not exceeding Rs. 19 million (excluding sitting fees) subject to the limit prescribed in the Companies Act, 2013, to be paid to and distributed amongst the Directors of the Company or some or any of them (other than Managing Directors / Whole-time Directors) in such amounts, subject to such ceiling and in such manner and in such respects as may be decided by the Board of Directors and such payments shall be made for the financial year 2025-26.	FOR	FOR	No Concerns
8-Aug-25	Radico Khaitan Limited	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
8-Aug-25	Radico Khaitan Limited	AGM	Management	To declare a dividend @ Rs. 4.00 per equity share of face value of Rs. 2/- each of the Company, as recommended by the Board of Directors, and the same be paid out of the profits of the Company for the financial year ended March 31, 2025.	FOR	FOR	No Concerns
8-Aug-25	Radico Khaitan Limited	AGM	Management	To re-appoint Mr. Amar Singh (DIN: 10616954), who retires by rotation as a Director, and, being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
8-Aug-25	Radico Khaitan Limited	AGM	Management	To hold and continue to hold office or place of profit in the Company by Mr. Shivraj Khaitan, as Chief Executive Trainee- Business Strategy of the Company, including revised remuneration with effect from April 1, 2025.	FOR	AGAINST	No Cap On Remuneration
8-Aug-25	Radico Khaitan Limited	AGM	Management	To appoint TVA and Co. LLP, Company Secretaries in practice, [LLPIN: AAE9329] as the Secretarial Auditors of the Company for a term of five (5) consecutive financial years (FY) from FY 2025-26 to FY 2029-30, to conduct the secretarial audit of the Company in accordance with the applicable provisions of the Act, at such remuneration as may be decided by the Board and its committee(s) from time to time in consultation with the Secretarial Auditors.	FOR	FOR	No Concerns
8-Aug-25	Radico Khaitan Limited	AGM	Management	Ratification of remuneration of Rs. 125,000 apart from reimbursement of actual expenses payable to Mr. R. Krishnan (Membership No. 7799), Cost Accountant, appointed by the Board of Directors of the Company, based on the recommendation of the Audit Committee, to conduct audit of the cost records of the Company for the financial year 2025-26.	FOR	FOR	No Concerns
8-Aug-25	HDFC Bank Limited	AGM	Management	To receive, consider and adopt the audited financial statements (standalone) of the Bank for the financial year ended March 31, 2025 along with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
8-Aug-25	HDFC Bank Limited	AGM	Management	To receive, consider and adopt the audited financial statements (consolidated) of the Bank for the financial year ended March 31, 2025 along with the Report of Auditors thereon.	FOR	FOR	No Concerns
8-Aug-25	HDFC Bank Limited	AGM	Management	To consider declaration of dividend on Equity Shares.	FOR	FOR	No Concerns
8-Aug-25	HDFC Bank Limited	AGM	Management	To appoint a Director in place of Mr. Kaizad Bharucha (DIN: 02490648), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
8-Aug-25	HDFC Bank Limited	AGM	Management	To appoint a Director in place of Mrs. Renu Kamad (DIN: 00008064), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	No Concerns
8-Aug-25	HDFC Bank Limited	AGM	Management	To appoint M/s. B S R and Co. LLP, Chartered Accountants (ICAI Firm Registration No. 101248W/ W-100022) as one of the Joint Statutory Auditors of the Bank, to hold office for a period of 3 (Three) years from FY 2025-26 till and including FY 2027-28 and to fix the overall remuneration.	FOR	FOR	No Concerns
8-Aug-25	HDFC Bank Limited	AGM	Management	To issue Long-Term Bonds (financing of infrastructure and affordable housing), Perpetual Debt Instruments (part of additional Tier I capital) and Tier II capital bonds through private placement for an amount in aggregate not exceeding Rs. 60,000 Crore.	FOR	FOR	No Concerns
8-Aug-25	HDFC Bank Limited	AGM	Management	To appoint M/s. Bhandari and Associates Company Secretaries (ICSI Firm Registration No. P1981MH043700) as Secretarial Auditors of the Bank, to conduct secretarial audit of the Bank for a period of 5 (Five) years i.e. from FY 2025-26 till and including FY 2029-30 and to fix their remuneration.	FOR	FOR	No Concerns
8-Aug-25	AU Small Finance Bank Limited	AGM	Management	To adopt the Audited Financial Statements of the Bank for the Financial Year ended on 31st March 2025, and the reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concerns
8-Aug-25	AU Small Finance Bank Limited	AGM	Management	To declare Dividend of Rs. 1.00 per equity share of Rs. 10 each for the FY 2024-25.	FOR	FOR	No Concerns
8-Aug-25	AU Small Finance Bank Limited	AGM	Management	To appoint a director in place of Mr. Uttam Tibrewal (DIN: 01024940) who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	No Concerns
8-Aug-25	AU Small Finance Bank Limited	AGM	Management	To borrow/raising funds denominated in Indian rupees or any other permitted foreign currency by issue of non-convertible debt securities, including but not limited to long-term bonds, perpetual debt instruments, Tier I/Tier II Capital Bonds, Social Bonds, Sustainability Bonds, Sustainability-linked Bonds, Green Bonds or such other debt securities as may be permitted under RBI guidelines from time to time, on a private placement basis and/ or for making offers and/or invitations thereof and/or issue(s) / issuances thereof, for a period of one year from the date hereof, in one or more tranches and/or series and under one or more shelf disclosure documents and/or one or more letters of offer or such other documents or amendments/revisions thereof and on such terms and conditions for each series/tranche, including the price, coupon, premium, discount, tenor etc. as deemed fit by the Board, as per the structure and within the limits permitted by RBI, as applicable of an amount not exceeding Rs. 6,000 crores over and above the outstanding debt securities issued by the Bank in domestic and/or overseas market within the overall borrowing limits of the Bank.	FOR	FOR	No Concerns
8-Aug-25	AU Small Finance Bank Limited	AGM	Management	To raise funds through issue of equity shares and/ or any other instruments or securities representing either equity shares and/or convertible securities linked to equity shares including through Qualified Institutions Placement or such other permissible mode or combinations thereof, for an aggregate amount not exceeding Rs. 5,000 Crores.	FOR	FOR	No Concerns
8-Aug-25	AU Small Finance Bank Limited	AGM	Management	To approve the appointment M/s Mehta and Mehta, Company Secretaries, peer reviewed firm of Company Secretaries in Practice (Firm Registration Number P1996MH007500) as the Secretarial Auditors of the Bank (Secretarial Auditor) for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Bank.	FOR	FOR	No Concerns
8-Aug-25	AU Small Finance Bank Limited	AGM	Management	To approve the appointment of Mr. Nandkumar Saravade (DIN: 07601861) as an Independent Director of the Bank to hold office for a term of three (3) years i.e., up to May 30, 2028 and who shall not be liable to retire by rotation.	FOR	FOR	No Concerns
8-Aug-25	AU Small Finance Bank Limited	AGM	Management	To approve the appointment of Mr. Jagjit Mangal Prasad (DIN: 11146660) as an Independent Director of the Bank to hold office for a term of three (3) years i.e., up to June 30, 2028 and who shall not be liable to retire by rotation.	FOR	FOR	No Concerns
8-Aug-25	Bharti Airtel Limited	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the reports of Board of Directors and of Auditors thereon.	FOR	FOR	No Concerns
8-Aug-25	Bharti Airtel Limited	AGM	Management	To declare dividend at the rate of Rs. 16/- per fully paid-up equity share of face value of Rs. 5/- each and a pro-rata dividend at the rate of Rs. 4/- per partly paid-up equity shares of face value of Rs. 5/- each (Paid-up value of Rs. 1.25/- per share) for the financial year ended March 31, 2025.	FOR	FOR	No Concerns
8-Aug-25	Bharti Airtel Limited	AGM	Management	Re-appointment of Ms. Chua Sock Koong (DIN: 00047851), who retires by rotation and being eligible offers herself for re-appointment.	FOR	FOR	No Concerns
8-Aug-25	Bharti Airtel Limited	AGM	Management	To ratify the remuneration of Rs. 12,50,000/- plus applicable taxes and reimbursement of actual travel and out of pocket expenses, to be paid to Sanjay Gupta and Associates, Cost Accountants (Firm Registration No. 00212) as Cost Auditors of the Company for conducting the cost audit for financial year 2025-26.	FOR	FOR	No Concerns
8-Aug-25	Bharti Airtel Limited	AGM	Management	To appoint Makarand M. Joshi and Co, Company Secretaries (Firm registration no. P2009MH007000) as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from FY 2025- 26 to FY 2029-30, on such remuneration as may be decided by the Board of Directors of the Company on the recommendation of the Audit Committee from time to time.	FOR	FOR	No Concerns
8-Aug-25	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Bharti Hexacom Limited, a subsidiary company, for a period commencing from the date of this 30th Annual General Meeting (AGM) upto the date of 31st AGM to be held in calendar year 2026 subject to a maximum period of fifteen months, in aggregate, does not exceed Rs. 4,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
8-Aug-25	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Nxtra Data Limited, a subsidiary company, for a period commencing from the date of this 30th Annual General Meeting (AGM) upto the date of 31st AGM to be held in calendar year 2026 subject to the maximum period of fifteen months, in aggregate, does not exceed Rs. 3,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s) transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	No Concerns
8-Aug-25	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Indus Towers Limited, a subsidiary company, for a period commencing from the date of this 30th Annual General Meeting (AGM) upto the date of 31st AGM to be held in calendar year 2026 subject to the maximum period of fifteen months, in aggregate, does not exceed Rs. 25,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s) transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	No Concerns
8-Aug-25	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Beetel Teletech Limited, a subsidiary company, in aggregate, does not exceed Rs. 1,200 Crore, during FY 2025-26, provided that the said contract(s)/ arrangement(s) transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	No Concerns
8-Aug-25	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Dixon Electro Appliances Private Limited, an associate company, in aggregate, does not exceed Rs. 2,500 Crore, during FY 2025-26, provided that the said contract(s)/ arrangement(s) transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	No Concerns
8-Aug-25	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions between Xtelify Limited, a wholly-owned subsidiary company and Beetel Teletech Limited, a subsidiary company, in aggregate, does not exceed Rs. 1,200 Crore, FY 2025-26, provided that the said contract(s)/ arrangement(s) transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	No Concerns
8-Aug-25	Data Patterns (India) Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2025 together with the Report of the Board of Directors and Auditors thereon.	FOR	FOR	Normal Course of Business
8-Aug-25	Data Patterns (India) Ltd	AGM	Management	To declare a Final Dividend of Rs. 7.90 per equity share of Rs. 2/- each for the Financial Year 2024-25.	FOR	FOR	Normal Course of Business
8-Aug-25	Data Patterns (India) Ltd	AGM	Management	To re-appoint Ms. Rekha Murthy Rangarajan (DIN: 00647472), Whole-time Director, who retires by rotation and being eligible, offers herself for reappointment as a Director.	FOR	FOR	Normal Course of Business
8-Aug-25	Data Patterns (India) Ltd	AGM	Management	Re-appointment of Mr. Srinivasagopalan Rangarajan (DIN: 00643456) as the Chairman and Managing Director of the Company, not liable to retire by rotation for a further term of five consequent years and including remuneration.	FOR	AGAINST	Unfavourable terms
8-Aug-25	Data Patterns (India) Ltd	AGM	Management	Re-appointment of Ms. Rekha Murthy Rangarajan (DIN: 00647472) as the Whole-time Director, liable to retire by rotation for a further term of five consequent years and including remuneration.	FOR	AGAINST	Unfavourable terms
8-Aug-25	Data Patterns (India) Ltd	AGM	Management	Ratification of remuneration of INR 85,000/- plus out-of-pocket expenses and applicable taxes thereon, payable to CMA G Sundaresan, Cost Accountant (Membership No. 11733) as cost auditor of the company for the financial year 2024-25.	FOR	FOR	Normal Course of Business
8-Aug-25	Data Patterns (India) Ltd	AGM	Management	Appointment of M/s. Alagar and Associates LLP, Practicing Company Secretary bearing (Unique Identification No. L2025TN019200) as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 1, 2025 till March 31, 2030, at such remuneration.	FOR	FOR	Normal Course of Business
8-Aug-25	Titagarh Rail Systems Ltd	EGM	Management	To create, issue, offer and allot, on a preferential basis, up to 21,11,932 Fully Convertible Warrants (Warrants) each convertible into 1 Equity Share of Face Value of Rs. 2/- each (the Equity Shares), to members of Promoter Group/promoter entity, in one or more tranches, at an issue price of Rs. 947/- each (Warrant Issue Price), which is the price determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, for an aggregate amount of up to Rs. 199.99 Crores for cash.	FOR	AGAINST	Unfavourable terms
8-Aug-25	Reliance Power Limited	AGM	Management	To consider and adopt: a) the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, and b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and the report of the Auditors thereon.	FOR	FOR	Normal Course of Business
8-Aug-25	Reliance Power Limited	AGM	Management	To appoint a Director in place of Shri Ashok Kumar Pal (DIN: 08313292), who retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	FOR	Normal Course of Business
8-Aug-25	Reliance Power Limited	AGM	Management	To appoint a Director in place of Shri Harmanjit Singh Nagi (DIN: 07490762), who retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	AGAINST	Inadequate Disclosure
8-Aug-25	Reliance Power Limited	AGM	Management	Ratification of remuneration of Rs. 15,000/- excluding applicable taxes and out of pocket expenses payable to M/s. V. J. Talati and Co., Cost Accountants (Firm Registration No. R00213) appointed as the Cost Auditors of the Company, for the financial year ending March 31, 2026.	FOR	FOR	Normal Course of Business
8-Aug-25	Reliance Power Limited	AGM	Management	Re-appointment of Shri Vijay Kumar Sharma (DIN: 02449088) as an Independent Director, not liable to retire by rotation, for second term of 5 (five) consecutive years to hold office from September 26, 2025 to September 25, 2030 (both days inclusive).	FOR	FOR	Normal Course of Business
8-Aug-25	Reliance Power Limited	AGM	Management	Appointment of M/s. Ashita Kaul and Associates, Practicing Company Secretaries (COP No. 6529), as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 01, 2025 till March 31, 2030 and to fix the remuneration.	FOR	FOR	Normal Course of Business
8-Aug-25	Reliance Power Limited	AGM	Management	To create, issue, offer and allot equity shares of face value of Rs. 10 each (Equity Shares), through one or more of the permissible modes including but not limited to private placement, qualified institutions placement (QIP), and follow on public offer or a combination thereof, to Qualified Institutional Buyers (QIBs), and any eligible investors, including, resident and/or non-resident/foreign investors (whether institutions and/or incorporated bodies and/or trusts or otherwise)/foreign portfolio investors/ mutual funds/pension funds/venture capital funds/ banks/ alternate investment funds/Indian and/or multilateral financial institutions, insurance companies and any other category of persons or entities who/which are authorised to invest in Equity Shares of the Company as per extant regulations/guidelines or any combination of the above as may be deemed appropriate by the Board in its absolute discretion (whether or not such investors are Members of the Company, to all or any of them, jointly and/or severally), for cash, in one or more tranches, for an aggregate amount of up to Rs. 6,000 crore.	FOR	FOR	Normal Course of Business
8-Aug-25	Reliance Power Limited	AGM	Management	To create, offer, invite to subscribe, issue and allot, from time to time, in one or more tranches and / or in one or more series, Secured / Unsecured / Redeemable Non-Convertible Debentures (hereinafter referred to as the NCDs) of upto Rs. 3,000 crore, on a private placement basis or otherwise, provided that the aggregate amount of such NCDs shall be within the overall borrowing limits of the Company, as approved by the Members from time to time.	FOR	FOR	Normal Course of Business
11-Aug-25	Praj Industries Limited	AGM	Management	To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025 together with the reports of Board of Directors and the Auditors thereon.	FOR	FOR	Normal Course of Business
11-Aug-25	Praj Industries Limited	AGM	Management	To receive, consider and adopt the audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 together with the report of the Auditors thereon.	FOR	FOR	Normal Course of Business
11-Aug-25	Praj Industries Limited	AGM	Management	To declare dividend of Rs. 6/- (300%) per equity share of Rs. 2/- each for the financial year ended 31st March, 2025.	FOR	FOR	Normal Course of Business
11-Aug-25	Praj Industries Limited	AGM	Management	To appoint Mr. Parth Chaudhari (DIN : 07010109) as a Non-Executive Non-Independent Director, liable to retire by rotation, with effect from date of 39th Annual General Meeting of the Company i.e. 11th August, 2025, in place of Ms. Parimal Chaudhari who retires by rotation and has not offered herself for re-appointment.	FOR	FOR	Normal Course of Business
11-Aug-25	Praj Industries Limited	AGM	Management	To appoint M/s MSKA and Associates, Chartered Accountants, (Firm Registration No. 105047W) as Statutory Auditors of the Company to hold office for a term of five (5) consecutive years from the conclusion of the 39th Annual General Meeting till the conclusion of the 44th Annual General Meeting (to be held in the year 2030) at a total remuneration of Rs. 37.50 lakhs plus applicable taxes and reimbursement of out of pocket expenses on actuals, if any for the financial year ending on 31st March, 2026 and for subsequent years of the term at such fees as may be recommended by the Audit Committee and approved by the Board and to avail any other services, certificates, reports etc. as may be permissible under applicable laws.	FOR	FOR	Normal Course of Business
11-Aug-25	Praj Industries Limited	AGM	Management	To approve the appointment of Dr Pramod Chaudhari (DIN : 00196415) as Founder Chairman and Mentor-Praj Group (Whole Time Director in the category of Executive Director), beyond the age of 75 years, not liable to retire by rotation, for a period of five (5) years with effect from 1st July, 2025 till 30th June, 2030 and including remuneration.	FOR	AGAINST	No Cap On Remuneration
11-Aug-25	Praj Industries Limited	AGM	Management	To approve appointment of Mr. Berjis Desai (DIN : 00153675) as a Non-Executive Non-Independent Director, liable to retire by rotation with effect from 1st July, 2025.	FOR	FOR	Normal Course of Business

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
11-Aug-25	Praj Industries Limited	AGM	Management	To appoint M/s MSN Associates, Company Secretaries (Firm Registration No. 29533) as Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from the financial year 2025-26 till financial year 2029-30 at a remuneration of Rs. 2.50 lakhs per annum plus applicable taxes and reimbursement of out-of-pocket expenses on actuals, if any, for the Financial Year ending on 31st March, 2026 and for subsequent years of the term at such fees as may be recommended by the Audit Committee and approved by the Board and to avail any other services, certificates, reports etc. as may be permissible under applicable laws.	FOR	FOR	Normal Course of Business
11-Aug-25	Praj Industries Limited	AGM	Management	Ratification of remuneration of Rs. 3.25 lakhs as Audit fees plus out of pocket expenses at actual on submission of supporting bills, plus applicable taxes, payable to Dhananjay V. Joshi and Associates, Cost Accountants (Firm Registration No. 00030), who have been appointed by the Board of Directors as Cost Auditors of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2026.	FOR	FOR	Normal Course of Business
11-Aug-25	Amber Enterprises India Limited	AGM	Management	To consider and adopt (a) the audited standalone financial statements of the Company for the Financial Year ended 31st March 2025, together with the reports of the Auditors and Board of Directors thereon and (b) the audited consolidated financial statements of the Company for the Financial Year ended 31st March 2025 and the report of the Auditors thereon.	FOR	FOR	No Concerns
11-Aug-25	Amber Enterprises India Limited	AGM	Management	To appoint Mr. Daljit Singh (DIN: 02023964) as a Director, who retires by rotation, and being eligible, seeks re-appointment.	FOR	FOR	No Concerns
11-Aug-25	Amber Enterprises India Limited	AGM	Management	Ratification of remuneration of Rs. 60,000/- per annum, excluding the applicable taxes and out-of-pocket expenses, if any, as incurred in the course of above said audit payable to M/s. K.G. Goyal and Associates, Cost Accountants, (Firm Registration No. 000024) appointed by the Board of Directors at its meeting held on 17th May 2025, to conduct the audit of the cost records of the Company for the Financial Year 2025- 26.	FOR	FOR	No Concerns
11-Aug-25	Amber Enterprises India Limited	AGM	Management	Appointment of Ms. Malavika Bansal (M. No. 8231, COP No. 9159), as the Secretarial Auditor of the Company for a term of 5 (Five) consecutive years, commencing from Financial Year 2025 - 26 till Financial Year 2029 - 30, at such remuneration as may be determined by the Board of Directors (hereinafter referred to as the Board, which term shall be deemed to include any committee thereof), and to avail any other services, certificates, or reports as may be permissible under applicable laws.	FOR	FOR	No Concerns
11-Aug-25	Amber Enterprises India Limited	AGM	Management	To increase the remuneration of Mr. Jasbir Singh (DIN : 00259632), from Rs. 2,50,00,000/- per annum to Rs. 3,50,00,000/- per annum plus commission (commission payment shall be upto 2.5% of the net profit of the Company, calculated as per the provisions of Section 198 of the Act, subject to maximum amount of Rs. 2,00,00,000/- in any Financial Year), along with perquisites and other benefits.	FOR	AGAINST	Inadequate Disclosure
11-Aug-25	Amber Enterprises India Limited	AGM	Management	To increase the managerial remuneration of Mr. Daljit Singh (DIN: 02023964), as Managing Director of the Company from Rs. 2,22,00,000/- per annum to Rs. 3,22,00,000/- per annum plus commission (commission payment shall be upto 2.5% of the net profit of the Company calculated as per the provisions of Section 198 of the Act, subject to maximum amount of Rs. 2,00,00,000/-, in any Financial Year), along with perquisites and other benefits.	FOR	AGAINST	Inadequate Disclosure
11-Aug-25	Amber Enterprises India Limited	AGM	Management	Payment of remuneration to all the Directors of the Company, notwithstanding that aggregate remuneration of such Directors exceeds the overall limit of managerial remuneration from 11% of the net profits of the Company calculated as per the provisions of Section 198 of the Act, with an overall upper limit on to the remuneration payable to all Directors of the Company including the Managing Director, Whole Time Directors, and other Directors, not exceeding Rs. 20 Crore per annum.	FOR	AGAINST	Excessive Remuneration
11-Aug-25	Amber Enterprises India Limited	AGM	Management	Enabling resolution for raising funds upto Rs. 2500 Crore through issue of securities.	FOR	FOR	No Concerns
12-Aug-25	Berger Paints (I) Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including the audited consolidated financial statements) for the financial year ended 31st March, 2025, the Report of the Board of Directors along with relevant Annexures and that of the Statutory Auditors.	FOR	FOR	No Concerns
12-Aug-25	Berger Paints (I) Limited	AGM	Management	To declare and payment of dividend of Rs. 3.80 (380%) per equity share of the face value of Rs. 1/- each fully paid up, of the Company, as recommended by the Board of Directors for the financial year ended 31st March, 2025.	FOR	FOR	No Concerns
12-Aug-25	Berger Paints (I) Limited	AGM	Management	Ms Rishma Kaur (DIN: 00043154), Director of the Company, who retires by rotation at this meeting and, being eligible, has offered herself for re-appointment.	FOR	FOR	No Concerns
12-Aug-25	Berger Paints (I) Limited	AGM	Management	Appointment of M/s B S R and Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W-100022), (Peer Review Certificate No. 014196) as the Statutory Auditors of the Company (in place of the retiring Statutory Auditors, M/s S.R. Batliboi and Co. LLP, Chartered Accountants) from the conclusion of the 101st Annual General Meeting of the Company (this Meeting) to hold such office for a period of 5 (five) consecutive years till the conclusion of the 106th Annual General Meeting of the Company, at such remuneration.	FOR	FOR	No Concerns
12-Aug-25	Berger Paints (I) Limited	AGM	Management	Appointment of Mr. Anjan Kumar Roy, Proprietor (FCS-5684) of M/s Anjan Kumar Roy and Co., Company Secretaries (Firm Unique Code/ Firm Registration No. S2002WB051400), (Peer Review Certificate No. 869/2020), as the Secretarial Auditor of the Company, for a term of 5 (five) consecutive years from financial year 2025-2026 to financial year 2029-2030, to conduct secretarial audit, at such remuneration as may be fixed by the Board of Directors of the Company.	FOR	FOR	No Concerns
12-Aug-25	Berger Paints (I) Limited	AGM	Management	The Company do keep and maintain its Register of Members and copies of Annual Returns in terms of Sections 88 and 92 of the said Act respectively at the Office of its Registrar and Transfer Agent (RTA), namely C B Management Services (P) Limited at Rasoi Court, 5th Floor, 20, R. N. Mukherjee Road, Kolkata - 700 001, West Bengal and the same shall be kept available for inspection to the Members of the Company in terms of the provisions of Section 94 of the said Act and rules related thereto.	FOR	FOR	No Concerns
12-Aug-25	Berger Paints (I) Limited	AGM	Management	Payment of remuneration by way of commission within the overall limit of/not exceeding the limit of 1% of the Net Profits of the Company during the financial year 2025-2026, computed in the manner prescribed under Section 198 of the Act, to Ms Rishma Kaur, (DIN: 00043154), as Non-Executive, Non-Independent Chairman of the Company, which may exceed 50% (fifty percent) of the total annual remuneration payable to all the Non-Executive Directors of the Company, during the financial year 2025-2026.	FOR	AGAINST	Excessive Remuneration
12-Aug-25	Berger Paints (I) Limited	AGM	Management	Payment of remuneration by way of commission within the overall limit of/not exceeding the limit of 1% of the Net Profits of the Company during the financial year 2025-2026, computed in the manner prescribed under Section 198 of the Act, to Mr Kanwardip Singh Dhingra, (DIN: 02696670), as Non-Executive, Non-Independent Vice Chairman of the Company, which may exceed 50% (fifty percent) of the total annual remuneration payable to all the Non-Executive Directors of the Company during the financial year 2025-2026.	FOR	AGAINST	Excessive Remuneration
12-Aug-25	Berger Paints (I) Limited	AGM	Management	Ratification of remuneration of Rs. 2,75,000 plus out of pocket expenses and taxes as applicable payable to M/s N Radhakrishnan and Co., Cost Accountants (Firm Registration No. 000056) and the remuneration of Rs. 1,90,000 plus out of pocket expenses and taxes as applicable payable to M/s Shome and Banerjee, Cost Accountants (Firm Registration No. 000001), who have been appointed by the Board of Directors as Cost Auditors for audit of cost records of the Company for the financial year ending on 31st March, 2026.	FOR	FOR	No Concerns
12-Aug-25	Avenue Supermarts Limited	AGM	Management	To receive, consider and adopt the Audited financial statements (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2025 together with Reports of the Board of Directors and Statutory Auditors thereon.	FOR	FOR	No Concerns
12-Aug-25	Avenue Supermarts Limited	AGM	Management	To re-appoint a Director in place of Mrs. Manjri Chandak (DIN: 03503615), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	No Concerns
12-Aug-25	Avenue Supermarts Limited	AGM	Management	To re-appoint a Director in place of Mr. Ramakant Baheti (DIN: 00246480), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
12-Aug-25	Avenue Supermarts Limited	AGM	Management	Appointment of Ms. Rita Teotia (DIN: 02876666) as an Independent Director of the Company for a period of 3 (three) years commencing from 20th June, 2025 upto 19th June, 2028, not liable to retire by rotation.	FOR	FOR	No Concerns
12-Aug-25	Avenue Supermarts Limited	AGM	Management	Appointment of M/s. Rathi and Associates, a firm of Practising Company Secretaries (firm registration no. P1988MH011900), as the Secretarial Auditors of the Company, for a term of 5 (five) consecutive financial years commencing from 1st April, 2025 till 31st March, 2030, at such remuneration as may be determined by the Board of Directors of the Company.	FOR	FOR	No Concerns
12-Aug-25	Avenue Supermarts Limited	AGM	Management	To approve material related party transactions for sale of goods to Avenue E-Commerce Limited up to a maximum aggregate value of Rs. 35,000,000,000 plus applicable taxes, in the ordinary course of business of the Company and at arm's length basis.	FOR	FOR	No Concerns
12-Aug-25	Avenue Supermarts Limited	AGM	Management	To approve material related party transactions for sale of assets to Avenue E-Commerce Limited up to a maximum aggregate value of Rs. 5,00,00,000 plus applicable taxes, in the ordinary course of business of the Company and at arm's length basis.	FOR	FOR	No Concerns
12-Aug-25	Avenue Supermarts Limited	AGM	Management	To approve material related party transactions for purchase of assets from Avenue E-Commerce Limited up to a maximum aggregate value of Rs. 5,00,00,000 plus applicable taxes, in the ordinary course of business of the Company and at arm's length basis.	FOR	FOR	No Concerns
12-Aug-25	Avenue Supermarts Limited	AGM	Management	To approve material related party transaction for further investment in the share capital of Avenue E-Commerce Limited up to a maximum aggregate value of Rs. 5,000,000,000 in the ordinary course of business of the Company.	FOR	FOR	No Concerns
14-Aug-25	Amara Raja Energy & Mobility Ltd	AGM	Management	To adopt the audited Financial Statements (standalone and consolidated) of the Company for the Financial Year ended March 31, 2025, the report of the Joint Statutory Auditors' thereon and the report of the Board of Directors.	FOR	FOR	No Concerns
14-Aug-25	Amara Raja Energy & Mobility Ltd	AGM	Management	To confirm the payment of the interim dividend and to declare the final dividend of Rs. 5.20/- on the Company's equity shares for the Financial Year ending March 31, 2025.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
14-Aug-25	Amara Raja Energy & Mobility Ltd	AGM	Management	To consider and approve the reappointment of Mr. Vikramadithya Gourineni (DIN: 03167659), who retires by rotation as a director and, being eligible, offers himself for reappointment.	FOR	FOR	No Concerns
14-Aug-25	Amara Raja Energy & Mobility Ltd	AGM	Management	To appoint M/s. Price Waterhouse Chartered Accountants LLP (FRN: 012754N/N500016) and M/s. K. S. Rao and Co. (FRN: 003109S), as the Joint Statutory Auditors of the Company for a consecutive term of 5 (five) years to hold office from the conclusion of this 40th annual general meeting until the conclusion of the 45th annual general meeting of the Company at such remuneration as may be determined by the Board of Directors of the Company (including its committees thereof).	FOR	FOR	No Concerns
14-Aug-25	Amara Raja Energy & Mobility Ltd	AGM	Management	To consider and appoint Ms. Radhika Shapoorjee (DIN: 03559547) as an Independent Director of the Company for a period of 5 (Five) consecutive years from May 22, 2025 to May 21, 2030, not retiring by rotation.	FOR	FOR	No Concerns
14-Aug-25	Amara Raja Energy & Mobility Ltd	AGM	Management	To re-appoint Mr. Jayadev Galla (DIN: 00143610) as Chairman, Managing Director and CEO of the Company for a period of 5 (five) years w.e.f. September 1, 2025 to August 31, 2030, and fix his remuneration.	FOR	AGAINST	Excessive Remuneration
14-Aug-25	Amara Raja Energy & Mobility Ltd	AGM	Management	To approve payment of remuneration to Mr. Jayadev Galla (DIN: 00143610), as Chairman, Managing Director and CEO of the Company, for a period of 5 (five) years w.e.f. September 1, 2025 to August 31, 2030, in such manner as may be determined by the Board of Directors (hereinafter referred to as the Board which term shall be deemed to include Nomination and Remuneration Committee of the Board), subject to the total remuneration not exceeding five percent (5%) of the net profits of the Company.	FOR	AGAINST	Excessive Remuneration
14-Aug-25	Amara Raja Energy & Mobility Ltd	AGM	Management	To appoint M/s. Sridharan and Sridharan Associates (Firm Registration No. P2022TN093500) as the Secretarial Auditors of the Company for the term of 5 (five) consecutive years starting from Financial Year 2025-26 to 2029-30 at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors.	FOR	FOR	No Concerns
14-Aug-25	Amara Raja Energy & Mobility Ltd	AGM	Management	To ratify the remuneration Rs. 4.75 lakhs excluding reimbursement of out-of-pocket expenses and applicable taxes payable to M/s. Sagar and Associates, Cost Accountants, (Firm Registration No. 000118), appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records maintained by the Company for the financial year 2025-26.	FOR	FOR	No Concerns
14-Aug-25	Manappuram Finance Limited	AGM	Management	To consider and adopt: i) the audited standalone financial statements of the Company for the financial year ended March 31, 2025, and the reports of the Board of Directors and the Auditors thereon, and ii) the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, and reports of the Auditors thereon.	FOR	FOR	No Concerns
14-Aug-25	Manappuram Finance Limited	AGM	Management	Dr. Sumitha Nandan (DIN: 03625120) who retires by rotation at this meeting, and being eligible for re-appointment.	FOR	FOR	No Concerns
14-Aug-25	Manappuram Finance Limited	AGM	Management	Appointment of KSR and Co Company Secretaries LLP (Firm Registration No. P2008TN006400), as Secretarial Auditors of the Company for a term of five consecutive years, commencing from Financial Year 2025-26 till Financial Year 2029-30 on such remuneration plus applicable taxes along with out-of-pocket expenses and as may be mutually agreed between Board of Directors of the Company and secretarial auditors.	FOR	FOR	No Concerns
14-Aug-25	Manappuram Finance Limited	AGM	Management	Re-appointment of Mr. Harshan Kollara Sankarakutty (DIN: 01519810) as an Independent Non-Executive Director of the company, not liable to retire by rotation, for a second term of five (5) consecutive years from August 28, 2025, to August 27, 2030.	FOR	FOR	No Concerns
14-Aug-25	Manappuram Finance Limited	AGM	Management	Revision in remuneration payable to Dr. Sumitha Nandan (DIN: 03625120), Whole-time Director of the Company.	FOR	AGAINST	Excessive Remuneration
14-Aug-25	Manappuram Finance Limited	AGM	Management	To consider and approve Manappuram Finance Limited- Employee Stock Option Scheme 2025.	FOR	FOR	No Concerns
14-Aug-25	Manappuram Finance Limited	AGM	Management	To consider and approve grant of employee stock options to the employees of subsidiary company (ies) of the Company under Manappuram Finance Limited- Employee Stock Option Scheme 2025.	FOR	FOR	No Concerns
19-Aug-25	Eternal Ltd	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the board of directors and auditors thereon.	FOR	FOR	No Concerns
19-Aug-25	Eternal Ltd	AGM	Management	To re-appoint Sanjeev Bikhchandani (DIN: 00065640), Non-Executive Nominee Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
19-Aug-25	Eternal Ltd	AGM	Management	To re-appoint M/s Deloitte Haskins and Sells, Chartered Accountants (Firm Registration No.: 015125N and Peer Review Certificate No.: 017816), as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years, to hold office from the conclusion of the 15th Annual General Meeting till the conclusion of the 20th Annual General Meeting, at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses, as decided by the board of directors of the Company, from time to time.	FOR	FOR	No Concerns
19-Aug-25	Eternal Ltd	AGM	Management	To appoint M/s Chandrasekaran Associates, Company Secretaries (Firm Registration No.: P1988DE002500 and Peer Review Certificate No: 6689/2025) as the Secretarial Auditors of the Company to conduct the secretarial audit for a term of 5 (five) consecutive years, starting from April 1, 2025 and ending on March 31, 2030, and submission of secretarial audit report thereon at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses, as decided by the board of directors of the Company, from time to time.	FOR	FOR	No Concerns
19-Aug-25	UltraTech Cement Limited	AGM	Management	To receive, consider and adopt a. The Audited Standalone Financial Statements for the financial year ended 31st March, 2025 and the Reports of the Directors and the Auditors thereon b. The Audited Consolidated Financial Statements for the financial year ended 31st March, 2025 and the Report of the Auditors thereon.	FOR	FOR	No Concerns
19-Aug-25	UltraTech Cement Limited	AGM	Management	Declaration of dividend at the rate of Rs. 77.50/- per equity share of Rs. 10/- each for the financial year ended 31st March, 2025.	FOR	FOR	No Concerns
19-Aug-25	UltraTech Cement Limited	AGM	Management	Re-appointment of Mr. Krishna Kishore Maheshwari (DIN: 00017572), as Non-Executive Director who retires from office by rotation and being eligible, offers himself for re-appointment, liable to retire by rotation.	FOR	FOR	No Concerns
19-Aug-25	UltraTech Cement Limited	AGM	Management	Appointment of Deloitte Haskins and Sells LLP (Registration No.: 117366W/W-100018) as one of the Joint Statutory Auditor of the Company, for a term of five consecutive years to hold office from the conclusion of this Annual General Meeting until the conclusion of the 30th Annual General Meeting of the Company, at a remuneration of Rs. 5.00 crores plus tax as applicable and reimbursement of out-of-pocket expenses in connection with the audit of the Company for the financial year 2025-26.	FOR	FOR	No Concerns
19-Aug-25	UltraTech Cement Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Company Secretaries (Firm Registration No. P2009MH007000), Practicing Company Secretary, a peer reviewed firm having Peer Review No: 6832/2025 as the Secretarial Auditor to conduct Secretarial Audit of the Company for a period of five consecutive financial years effective 1st April, 2025 to 31st March, 2030 at a remuneration of Rs. 7.50 lakhs plus tax as applicable and reimbursement of out-of-pocket expenses in connection with the audit of the Company, including other services, for the financial year 2025-26 and further increment(s) for the remaining tenure of the appointment, as may be mutually decided between the Company and the Secretarial Auditor and approved by the Board of Directors of the Company in this behalf.	FOR	FOR	No Concerns
19-Aug-25	UltraTech Cement Limited	AGM	Management	Ratification of remuneration of Rs. 26,50,000/- plus tax as applicable and reimbursement of out-of-pocket expenses, payable to M/s. D. C. Dave and Co., Cost Accountants, Mumbai and M/s. N. D. Birla and Co., Cost Accountants, Ahmedabad appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2026.	FOR	FOR	No Concerns
19-Aug-25	UltraTech Cement Limited	AGM	Management	Appointment of Mr. V. Chandrasekaran (DIN: 03126243) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five consecutive years with effect from 13th August, 2025 till 12th August, 2030 (both days inclusive).	FOR	AGAINST	Unfavourable terms
19-Aug-25	UltraTech Cement Limited	AGM	Management	Adoption of new Memorandum of Association.	FOR	FOR	No Concerns
19-Aug-25	UltraTech Cement Limited	AGM	Management	Alteration of Articles of Association.	FOR	FOR	No Concerns
19-Aug-25	Bharat Heavy Electricals Limited	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Board's Report and Auditors' Report thereon.	FOR	FOR	Normal Course of Business
19-Aug-25	Bharat Heavy Electricals Limited	AGM	Management	To approve and declare dividend for the financial year 2024-25.	FOR	FOR	Normal Course of Business
19-Aug-25	Bharat Heavy Electricals Limited	AGM	Management	To appoint a Director in place of Shri Tajinder Gupta (DIN: 10327530), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Normal Course of Business
19-Aug-25	Bharat Heavy Electricals Limited	AGM	Management	To appoint a Director in place of Ms. Bani Varma (DIN: 10337787), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Normal Course of Business
19-Aug-25	Bharat Heavy Electricals Limited	AGM	Management	To authorize the Board of Directors to fix the remuneration of the Auditors for the year 2025-26.	FOR	FOR	Normal Course of Business
19-Aug-25	Bharat Heavy Electricals Limited	AGM	Management	Ratification of remuneration of Rs. 15.76 Lakhs payable to M/s Vijender Sharma and Co., Delhi, M/s R.M. Bansal and Co., Kanpur, M/s Narasimha Murthy and Co., Hyderabad, M/s Subramanian Rajagopal and Associates, Tiruchirappalli, M/s Murthy and Co. LLP, Bengaluru, M/s Paliwal and Associates, Lucknow and M/s SSPGR and Associates LLP, Visakhapatnam as a Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending on 31st March, 2026.	FOR	FOR	Normal Course of Business

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
19-Aug-25	Bharat Heavy Electricals Limited	AGM	Management	Appointment of M/s Akhil Rohatgi and Co., Practicing Company Secretaries (ICSI Registration Code P1995DE072900), as Secretarial Auditors of the Company for the period of 5 years i.e. from FY 2025-26 to FY 2029-30, (already contracted balance tenure upto FY 2026-27, extended upto FY 2029-30) as approved by the Board of Directors.	FOR	FOR	Normal Course of Business
19-Aug-25	Bharat Heavy Electricals Limited	AGM	Management	Appointment of Shri Ashok Kumar Aseri (DIN: 09405164) as Independent Director of the Company.	FOR	AGAINST	Inadequate Disclosure
19-Aug-25	Bharat Heavy Electricals Limited	AGM	Management	Appointment of Shri Aashish Chaturvedi (DIN: 00534621) as Independent Director of the Company.	FOR	AGAINST	Inadequate Disclosure
19-Aug-25	Bharat Heavy Electricals Limited	AGM	Management	Appointment of Shri Serugulathur Mahadevan Ramanathan (DIN: 11084884) as a Director of the Company, liable to retire by rotation.	FOR	AGAINST	Inadequate Disclosure
20-Aug-25	InterGlobe Aviation Limited	AGM	Management	a. The audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with the reports of the Directors and Auditors thereon, and b. The audited consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the report of the Auditors thereon.	FOR	FOR	No Concerns
20-Aug-25	InterGlobe Aviation Limited	AGM	Management	To declare final dividend of Rs. 10/- per equity share for the financial year ended March 31, 2025.	FOR	FOR	No Concerns
20-Aug-25	InterGlobe Aviation Limited	AGM	Management	Mr. Meleveetil Damodaran (DIN: 02106990), who retires by rotation and is eligible for re-appointment.	FOR	AGAINST	Unfavourable terms
20-Aug-25	InterGlobe Aviation Limited	AGM	Management	Appointment of Mr. Michael Gordon Whitaker (DIN: 02846728) as an Independent Director of the Company, to hold office for a term of five (5) consecutive years, with effect from July 14, 2025 to July 13, 2030, not liable to retire by rotation.	FOR	FOR	No Concerns
20-Aug-25	InterGlobe Aviation Limited	AGM	Management	Appointment of M/s RMG and Associates, Company Secretaries (Firm Registration no. P2001DE016100) as Secretarial Auditors of the Company to hold office for a term of five (5) consecutive financial years with effect from FY 2026 to FY 2030, at such remuneration as may be determined by the Board of Directors of the Company.	FOR	FOR	No Concerns
20-Aug-25	InterGlobe Aviation Limited	AGM	Management	Payment of commission to Independent Directors of the Company, for an amount not exceeding INR 75,00,000/- per annum each, effective FY 2026 (in addition to the sitting fees and reimbursement of expenses for attending the meetings of the Board or Committees thereon), as the Board of Directors may determine from time to time based on the Company's performance.	FOR	FOR	No Concerns
21-Aug-25	HDFC Bank Limited	PB	Management	Increase in the authorised share capital of the Bank from Rs. 1190,61,00,000 divided into 1190,61,00,000 Equity Shares of Re. 1 each, to Rs. 2000,00,00,000 divided into 2000,00,00,000 Equity Shares of Re. 1 each.	FOR	FOR	Normal Course of Business
21-Aug-25	HDFC Bank Limited	PB	Management	To capitalize of such sum standing to the credit of the securities premium account, for issuance and allotment of bonus equity shares of Re. 1 each, credited as fully paid-up equity shares to those eligible Members of the Bank whose names appear in the Register of Members Beneficial Ownership statement as on Wednesday, August 27, 2025 (Record Date), in the proportion of 1:1 i.e., 1 bonus equity share for every 1 existing fully paid-up equity share held by the Members of the Bank as on the Record Date.	FOR	FOR	Normal Course of Business
21-Aug-25	Bandhan Bank Limited	AGM	Management	Consideration and adoption of the Audited Annual Financial Statement of the Bank for the financial year ended March 31, 2025 and the Reports of the Auditors and the Board of Directors thereon.	FOR	FOR	Normal Course of Business
21-Aug-25	Bandhan Bank Limited	AGM	Management	Declaration of dividend at the rate of Rs. 1.50 per equity share having face value of Rs. 10 each fully paid-up (i.e., 15%) for the financial year ended March 31, 2025 and the same be paid out of the profits of the Bank for the financial year ended March 31, 2025.	FOR	FOR	Normal Course of Business
21-Aug-25	Bandhan Bank Limited	AGM	Management	Appointment of Mr. Ratan Kumar Kesh (DIN: 10082714), who retires by rotation as a Director and being eligible, offers himself for re-appointment.	FOR	FOR	Normal Course of Business
21-Aug-25	Bandhan Bank Limited	AGM	Management	Appointment of M/s. V. Singhi and Associates, Chartered Accountants, (ICAI Firm Registration No.: 0311017E), as Joint Statutory Auditors of the Bank, for a period of three consecutive years, to hold office from the conclusion of the 11th Annual General Meeting (AGM) until the conclusion of the 14th AGM of the Bank to be held in 2028.	FOR	FOR	Normal Course of Business
21-Aug-25	Bandhan Bank Limited	AGM	Management	Appointment and remuneration of M/s. Makrand M. Joshi and Co., Company Secretaries, (Firm Registration No.: P2009MH007000), a peer reviewed firm of Company Secretary(ies) in practice, as the Secretarial Auditor of Bandhan Bank Limited (the Bank), for a term of five consecutive years, i.e., with effect from April 01, 2025 to March 31, 2030, for the purpose of conducting the Secretarial Audit of the Bank and providing the Secretarial Audit Reports for the Financial Years 2025-26 to 2029-30.	FOR	FOR	Normal Course of Business
21-Aug-25	Bandhan Bank Limited	AGM	Management	Appointment of Ms. Veni Thapar (DIN: 01811724) as an Independent Director of the Bank, not liable to retire by rotation, for a term of three consecutive years, effective June 27, 2025 up to June 26, 2028.	FOR	FOR	Normal Course of Business
21-Aug-25	Bandhan Bank Limited	AGM	Management	Revision in the remuneration payable to Mr. Ratan Kumar Kesh (DIN: 10082714), as Executive Director and Chief Operating Officer of the Bank, with effect from April 01, 2024.	FOR	FOR	Normal Course of Business
21-Aug-25	Bandhan Bank Limited	AGM	Management	To pay compensation to Non-Executive Directors (the NEDs) of the Bank, other than the Part-time Non-Executive Chairperson, in the form of fixed remuneration of up to Rs. 18,00,000 per annum for each NED, which is commensurate with the individual director's responsibilities and demands on time, with effect from April 01, 2025, for a period of one year, or any other or different limits as may be applicable under any law / relevant RBI guidelines, from time to time, in addition to payment of sitting fees and reimbursement of expenses for attending the Board and Committee meetings.	FOR	FOR	Normal Course of Business
21-Aug-25	PNB Housing Finance Ltd	AGM	Management	To receive, consider and adopt the: a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon and b) Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Normal Course of Business
21-Aug-25	PNB Housing Finance Ltd	AGM	Management	To declare a dividend of INR 5/- per equity share of face value of Rs. 10/- each for the financial year ended March 31, 2025.	FOR	FOR	Normal Course of Business
21-Aug-25	PNB Housing Finance Ltd	AGM	Management	To re-appoint Mr. Dilip Kumar Jain (DIN: 06822012) as a Non-Executive Nominee Director, who retires by rotation at the ensuing meeting and being eligible, offers himself for re-appointment.	FOR	FOR	Normal Course of Business
21-Aug-25	PNB Housing Finance Ltd	AGM	Management	Appointment of M/s. Vinod Kothari and Company, Practicing Company Secretaries (Firm registration no: P1996WB042300), as Secretarial Auditors of the Company for a term of five consecutive years, commencing from Financial Year 2025-26 till Financial Year 2029-30 at such remuneration, out of pocket expenses and applicable taxes as may be determined by the Board of Directors of the Company.	FOR	FOR	Normal Course of Business
21-Aug-25	PNB Housing Finance Ltd	AGM	Management	Approval for material related party transactions with Punjab National Bank during a financial year, exceeds INR 1000 crore or 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower.	FOR	FOR	Normal Course of Business
21-Aug-25	PNB Housing Finance Ltd	AGM	Management	Approval for material related party transactions with PNB Gilts Limited during a financial year, exceeds INR 1000 crore or 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower.	FOR	FOR	Normal Course of Business
21-Aug-25	PNB Housing Finance Ltd	AGM	Management	To offer or invitation for subscription of Non-Convertible Debentures (NCDs) or bonds, secured or unsecured, of any nature up to an amount not exceeding Rs. 10,000 Crore, on private placement.	FOR	FOR	Normal Course of Business
21-Aug-25	PNB Housing Finance Ltd	AGM	Management	Approval of Commission to Independent Directors and Non-executive non-Nominee Directors of the Company, individually, a profit related commission of an amount as may be determined by the Board of Directors of the Company, from time to time, subject to an overall limit of 0.25% of the net profits of the Company for that financial year (computed in the manner referred to in Section 198 of the Companies Act, 2013), every year for a period of 5 (Five) years with effect from April 1, 2026, in such manner as may be determined by the Board from time to time, in addition to sitting fees and reimbursement of expenses being paid/payable to them for attending the meetings of the Board of Directors of the Company and/or any committee(s).	FOR	FOR	Normal Course of Business
21-Aug-25	PNB Housing Finance Ltd	AGM	Management	Alteration of the Object Clause of the Memorandum of Association of the Company.	FOR	FOR	Normal Course of Business
21-Aug-25	The Karur Vysya Bank Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended March 31, 2025 and Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Normal Course of Business
21-Aug-25	The Karur Vysya Bank Limited	AGM	Management	To declare dividend at the rate of Rs. 2.60 per equity share having face value of Rs. 2 each fully paid-up (i.e. 130%), as recommended by the Board of Directors for the financial year ended March 31, 2025.	FOR	FOR	Normal Course of Business
21-Aug-25	The Karur Vysya Bank Limited	AGM	Management	To appoint a director in the place of Shri R Ramkumar (DIN: 00275622), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Normal Course of Business
21-Aug-25	The Karur Vysya Bank Limited	AGM	Management	To re-appoint M/s. Kalyaniwalla and Mistry LLP, Chartered Accountants, Mumbai (Firm Registration No. 104607W/V/100166) together with M/s Varma and Varma, Chartered Accountants, Kochi (Firm Registration No. 0045325) as Joint Statutory Central Auditors of the Bank to hold office for the FY 2025-26, subject to the approval of Reserve Bank of India from the conclusion of this Annual General Meeting until the conclusion of next (i.e., 107th) Annual General Meeting of the Bank including an overall annual remuneration/fees of Rs. 1,30,00,000 plus out of pocket expenses not exceeding 10% of the fees and applicable taxes.	FOR	FOR	No Concerns
21-Aug-25	The Karur Vysya Bank Limited	AGM	Management	To appoint the Branch Auditors for the FY 2025-26, who are qualified to act as Auditors including Joint Statutory Central Auditors and to fix their remuneration and out of pocket expenses, based on the recommendations of the Audit Committee of the Board.	FOR	FOR	Normal Course of Business

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
21-Aug-25	The Karur Vysya Bank Limited	AGM	Management	To appoint M/s S.A.E. and Associates LLP, Company Secretaries, Chennai (Firm Registration No. L2018TN004700) as the Secretarial Auditor of the Bank for a period of five (5) consecutive years, from FY 2025-26 to FY 2029-30, for conducting Secretarial Audit of the Bank, at a remuneration of Rs. 2,25,000/- plus applicable taxes and out of pocket expenses for FY 2025-26 with 10% increase in last drawn fees every year thereafter till FY 2029-30.	FOR	FOR	No Concerns
21-Aug-25	The Karur Vysya Bank Limited	AGM	Management	To approve remuneration payable to Dr Meena Hemchandra (DIN: 05337181) as Non-Executive Independent (Part-time) Chairperson of the Bank, for a second term of three (3) years effective from July 25, 2025 to July 24, 2028.	FOR	FOR	No Concerns
21-Aug-25	The Karur Vysya Bank Limited	AGM	Management	To approve Karur Vysya Bank Employee Stock Option Scheme - 2025.	FOR	FOR	Normal Course of Business
21-Aug-25	The Karur Vysya Bank Limited	AGM	Management	To increase the authorised share capital of the Bank and consequent alteration of the capital clause of Memorandum of Association.	FOR	FOR	Normal Course of Business
21-Aug-25	The Karur Vysya Bank Limited	AGM	Management	To capitalisation of such sums standing to the credit of the Securities Premium Account, as may be considered appropriate by the Board, for the purpose of the issue of bonus equity shares of Rs. 2/- each, credited as fully paid-up equity shares to the holders of the existing equity shares of the Bank whose names appear in the Register of Members maintained by the Bank/List of Beneficial Owners as received from respective Depositories, on Record date i.e. August 26, 2025, in consideration of their said holding in the ratio of 1:5 i.e., one (1) equity share of Rs. 2/- each for every five (5) equity shares of Rs. 2/- each held by the Members.	FOR	FOR	Normal Course of Business
21-Aug-25	Sagility Ltd	AGM	Management	To receive, consider, and adopt the: (A) Audited standalone financial statements of the Company for the financial year ended 31st March 2025 together with the reports of the Board of Directors and Auditors thereon, and (B) Audited consolidated financial statements of the Company for the financial year ended 31st March 2025 together with the report of Auditors thereon.	FOR	FOR	No Concerns
21-Aug-25	Sagility Ltd	AGM	Management	To appoint a Director in place of Mr. Martin I Cole (DIN: 10642347), Non-Executive Non- Independent Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
21-Aug-25	Sagility Ltd	AGM	Management	Appointment of Chandrasekaran Associates, Company Secretaries (a Peer Reviewed Firm having Registration No. P1988DE002500), as Secretarial Auditors of the Company for a period of 5 consecutive years, from financial year 2025-26 to financial year 2029-30 and including remuneration as may be determined by the Board of Directors.	FOR	FOR	No Concerns
21-Aug-25	Swiggy Ltd	AGM	Management	Adoption of the Audited Standalone Financial Statements, Directors Report and the Statutory Auditors Report for the financial year ended March 31, 2025.	FOR	FOR	No Concerns
21-Aug-25	Swiggy Ltd	AGM	Management	Adoption of the Audited Consolidated Financial Statements and the Statutory Auditors Report for the financial year ended March 31, 2025.	FOR	FOR	No Concerns
21-Aug-25	Swiggy Ltd	AGM	Management	To appoint Mr. Lakshmi Nandan Reddy Obul, (DIN: 06686145) as an Executive Director designated as Whole Time Director - Head of Innovation who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
21-Aug-25	Swiggy Ltd	AGM	Management	Appointment of M/s. Walker Chandiok and Co. LLP, Chartered Accountants (Firm Registration No. 001076N/ N500013), who have offered themselves for appointment and have confirmed their eligibility to be appointed as the Statutory Auditors of the Company, to hold office with effect from conclusion of the 12th Annual General Meeting of the Company till conclusion of 17th Annual General Meeting, to conduct audit of accounts of the Company, subject to their continuity of fulfilment of the applicable eligibility norms, at such remuneration as may be mutually agreed between the Board of Directors or any Committee of the Board and the Statutory Auditors from time-to-time.	FOR	FOR	No Concerns
21-Aug-25	Swiggy Ltd	AGM	Management	Appointment of M/s. V Sreedharan and Associates Practicing Company Secretary Firm (FRN: P1985KR14800 and Peer Review Certificate No. 5543/2024) as the Secretarial Auditors of the Company for an Audit period of five consecutive years commencing from FY 2025-26 until FY 2029-30, on such remuneration as may be mutually agreed upon between the Board and the Secretarial Auditors.	FOR	FOR	No Concerns
21-Aug-25	Swiggy Ltd	AGM	Management	Continuation of directorship of Mr. Ashutosh Sharma (DIN: 07825610) as Nominee Director (designated as Non-Executive Nominee Director) of the Company, subject to liable to retire by rotation.	FOR	AGAINST	Unfavourable terms
21-Aug-25	Swiggy Ltd	AGM	Management	Continuation of directorship of Mr. Roger Clark Rabalais (DIN: 07304038) as Nominee Director (designated as Non-Executive Nominee Director) of the Company, subject to liable to retire by rotation.	FOR	FOR	No Concerns
21-Aug-25	Swiggy Ltd	AGM	Management	Re-appointment of Mr. Shailesh Vishnubhai Haribhakti (DIN: 00007347) as a Non-Executive, Independent Director on the Board of the Company, to hold office for a period of five consecutive years commencing from January 24, 2026 up to January 23, 2031 (both days inclusive), not liable to retire by rotation.	FOR	FOR	No Concerns
21-Aug-25	Swiggy Ltd	AGM	Management	Appointment of Mr. Faraz Khalid (DIN: 01449885) as an Independent Director, not liable to retire by rotation, to hold office for a term of five consecutive years i.e., from 25th July 2025 up to 24th July 2030.	FOR	FOR	No Concerns
22-Aug-25	TVS Motor Company Limited	AGM	Management	To receive consider and adopt the standalone and consolidated audited financial statements for the year ended 31st March 2025, together with the Board's Report and the Auditors' Report thereon.	FOR	FOR	No Concerns
22-Aug-25	TVS Motor Company Limited	AGM	Management	To re-appoint Mr. Venu Srinivasan (holding DIN 00051523), as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Unfavourable terms
22-Aug-25	TVS Motor Company Limited	AGM	Management	The vacancy caused by retirement by rotation of Prof Sir Ralf Dieter Speth (DIN 03318908) Director, who does not offer himself for re-appointment, be not filled up.	FOR	FOR	No Concerns
22-Aug-25	TVS Motor Company Limited	AGM	Management	Appointment of M/s Sriram Krishnamurthy and Co, (formerly known as S. Krishnamurthy and Co.) Company Secretaries having firm registration number P1994TN045300 as Secretarial Auditors of the Company for a term of five consecutive years to hold office from FY 2025-2026 till FY 2029-2030 and to fix the remuneration.	FOR	FOR	No Concerns
22-Aug-25	TVS Motor Company Limited	AGM	Management	Ratification of remuneration of Rs. 8,00,000/- plus applicable taxes and reimbursement of travelling and other out of pocket expenses payable to M/s C S Adawadkar and Co, Practicing Cost Accountants, having Firm Registration No. 100401 allotted by The Institute of Cost Accountants of India, who were appointed as Cost Auditors of the Company for the financial year ending 31st March 2026.	FOR	FOR	No Concerns
26-Aug-25	Grasim Industries Limited	AGM	Management	To receive consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
26-Aug-25	Grasim Industries Limited	AGM	Management	To declare a dividend at the rate of Rs. 10/- per equity share of Rs. 2/- each (on fully paid-up equity shares and partly paid-up equity shares in proportion to their share in the paid-up equity share capital) for the financial year ended 31st March 2025.	FOR	FOR	No Concerns
26-Aug-25	Grasim Industries Limited	AGM	Management	Ms. Ananyashree Birla (DIN: 06625036), who retires by rotation at this Annual General Meeting and, being eligible, offered herself for re-appointment.	FOR	FOR	No Concerns
26-Aug-25	Grasim Industries Limited	AGM	Management	Mr. Aryaman Vikram Birla (DIN: 08456879), who retires by rotation at this Annual General Meeting and, being eligible, offered himself for re-appointment.	FOR	FOR	No Concerns
26-Aug-25	Grasim Industries Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Company Secretaries (Firm Registration Number - P2009MH007000) as the Secretarial Auditor of the Company for term of five consecutive years commencing from FY 2025-26 till FY 2029-30 at such remuneration, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditor.	FOR	FOR	No Concerns
26-Aug-25	Grasim Industries Limited	AGM	Management	Ratification of remuneration of Rs. 28 lakh plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s. D. C. Dave and Co., Cost Accountants, Mumbai (Registration No. 000611), for conducting audit of the cost accounting records of the Company for the financial year ending 31st March 2026.	FOR	FOR	No Concerns
26-Aug-25	Grasim Industries Limited	AGM	Management	Continuation of Mr. Yazdi Piroj Dandiwalia (DIN: 01055000), who will attain the age of 75 (Seventy Five) years in November 2025, as an Independent Director of the Company till his current tenure of appointment which ends on 5th February 2028, not liable to retire by rotation.	FOR	AGAINST	Unfavourable terms
26-Aug-25	Jammu & Kashmir Bank Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Bank for the Financial Year ended 31st March, 2025 including Balance Sheet as at 31st March, 2025 and the Profit and Loss Account for the Financial Year ended on that date, together with the Reports of the Board of Directors and Auditors and comments of the Comptroller and Auditor General of India thereon.	FOR	FOR	No Concerns
26-Aug-25	Jammu & Kashmir Bank Limited	AGM	Management	To declare dividend on Equity Shares of the Bank.	FOR	FOR	No Concerns
26-Aug-25	Jammu & Kashmir Bank Limited	AGM	Management	To appoint a Director in place of Dr. Pawan Kotwal, IAS (DIN: 02455728), who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	AGAINST	Unfavourable terms
26-Aug-25	Jammu & Kashmir Bank Limited	AGM	Management	To appoint a Director in place of Dr. Mandeep K Bhandari, IAS (DIN: 07310347), who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	No Concerns
26-Aug-25	Jammu & Kashmir Bank Limited	AGM	Management	To authorise the Board of Directors of the Bank to fix the remuneration of Auditors appointed by the Comptroller and Auditor General of India, in terms of provisions of Section 142 of the Companies Act, 2013, for the Financial Year 2025-26.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
26-Aug-25	Jammu & Kashmir Bank Limited	AGM	Management	To appoint M/s D K Pandoh and Associates, Company Secretaries (ICSI Firm Registration No. S2016JK420900) and holding a valid Peer Review Certificate (certificate no. 4401/2023) issued by the Institute of Company Secretaries of India (the ICSI), who have offered themselves for appointment and have confirmed their eligibility to be appointed as Secretarial Auditors of the Bank, to conduct secretarial audit of the Bank for a period of 5 (Five) consecutive years i.e. from FY 2025-26 till and including FY 2029-30 and to provide such other services as permissible under applicable laws and as approved by the Board of Directors of the Bank (hereinafter referred to as the Board, which term shall be deemed to include any Committee(s) of the Board or any other persons to whom powers are delegated by the Board as permitted under the Act and / or rules made thereunder).	FOR	FOR	No Concerns
28-Aug-25	Bharat Electronics Limited	AGM	Management	To consider and adopt: a) The Audited Financial Statement(s) of the Company for the financial year ended 31 March 2025 and the reports of the Board of Directors and the Auditors thereon and b) The Audited Consolidated Financial Statement(s) of the Company for the financial year ended 31 March 2025 and the reports of Auditors thereon.	FOR	AGAINST	Unfavourable terms
28-Aug-25	Bharat Electronics Limited	AGM	Management	To confirm the payment of interim dividend of Rs. 1.50 (150%) per equity share and to declare final dividend of Rs. 0.90 (90%) per equity share of Rs. 1 each fully paid up for the financial year 2024-25.	FOR	AGAINST	Unfavourable terms
28-Aug-25	Bharat Electronics Limited	AGM	Management	To appoint a Director in place of Mr K V Suresh Kumar (DIN: 10200827), Director (Marketing) who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Normal Course of Business
28-Aug-25	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Rajnish Sharma (DIN: 10738394) as Director of the Company, liable to retire by rotation.	FOR	FOR	Normal Course of Business
28-Aug-25	Bharat Electronics Limited	AGM	Management	Appointment of Lt. General Vishwambhar Singh (Retd.), (DIN: 09461326) as Director of the Company, not liable to retire by rotation.	FOR	AGAINST	Inadequate Disclosure
28-Aug-25	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Harikumar Raghavan Nair (DIN: 11086669) as Director of the Company, liable to retire by rotation.	FOR	FOR	Normal Course of Business
28-Aug-25	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Pradeep Tripathi (DIN: 11111295) as Director of the Company, not liable to retire by rotation.	FOR	AGAINST	Inadequate Disclosure
28-Aug-25	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Bharatsinh Prabhatsinh Parmar (DIN: 07781550) as Director of the Company, not liable to retire by rotation.	FOR	AGAINST	Inadequate Disclosure
28-Aug-25	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Kamesh Kasana (DIN: 11194293) as Director of the Company, liable to retire by rotation.	FOR	FOR	Normal Course of Business
28-Aug-25	Bharat Electronics Limited	AGM	Management	Appointment of Ms. Meera Mohanty (DIN: 03379561) as Director of the Company, not liable to retire by rotation.	FOR	AGAINST	Unfavourable terms
28-Aug-25	Bharat Electronics Limited	AGM	Management	Appointment of M/s Thirupal Gorge and Associates LLP, Practicing Company Secretaries (LLP Registration Number: LLPIN: AAL-8217) as Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and out-of-pocket expenses.	FOR	FOR	Normal Course of Business
28-Aug-25	Bharat Electronics Limited	AGM	Management	Ratification of remuneration of Rs. 4,50,000 plus applicable taxes payable to M/s GNV and Associates, Cost Accountants, Bengaluru (Firm Registration No. 000150) appointed by the Board of Directors of the Company as Cost Auditors to conduct the audit of cost records of the Company for the financial year ending on 31 March 2026.	FOR	FOR	Normal Course of Business
28-Aug-25	Maharashtra Seamless Limited	AGM	Management	To consider and adopt (a) the Audited Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Reports of the Board of Directors and Auditors thereon (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 together with Report of Auditors thereon.	FOR	AGAINST	Unfavourable terms
28-Aug-25	Maharashtra Seamless Limited	AGM	Management	To declare dividend of Rs. 10/- per Equity Share of Rs. 5/- each for the financial year ended 31st March, 2025.	FOR	FOR	No Concerns
28-Aug-25	Maharashtra Seamless Limited	AGM	Management	To appoint a Director in place of, Mr. Dharam Pal Jindal (DIN: 00405579) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
28-Aug-25	Maharashtra Seamless Limited	AGM	Management	To appoint Mrs. Dipika Agarwal (DIN:02706923), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a period of 5 years from 28th September, 2025.	FOR	FOR	No Concerns
28-Aug-25	Maharashtra Seamless Limited	AGM	Management	Ratification of remuneration of Rs. 3,50,000/-, apart from reimbursement of actual expenses payable to M/s R. J. Goel and Co., Cost Accountants (Firm Regn no. 00026), appointed as Cost Auditors of the Company by the Board of Directors to conduct audit of cost records of the Company for the financial year ending 31st March, 2026.	FOR	FOR	No Concerns
28-Aug-25	Maharashtra Seamless Limited	AGM	Management	To appoint M/s Ajit Mishra and Associates, Company Secretaries (Firm Regn. No. S2018DE614600), as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to conduct the Secretarial Audit for five financial years from 2025-26 to 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Audit Committee/Board of Directors of the Company.	FOR	FOR	No Concerns
29-Aug-25	IndusInd Bank Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Bank for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	AGAINST	Unfavourable terms
29-Aug-25	IndusInd Bank Limited	AGM	Management	To re-appoint Mr. Sudip Basu (DIN: 09743986) as a Non-Executive and Non-Independent director who retires by rotation and being eligible has offered himself for re-appointment.	FOR	AGAINST	Unfavourable terms
29-Aug-25	IndusInd Bank Limited	AGM	Management	Payment of additional remuneration to M/s. M S K A and Associates (Firm Registration Number 105047W) and M/s. Chokshi and Chokshi LLP, Chartered Accountants (Firm Registration Number 101872W / W100045), joint Statutory Auditors of the Bank for financial year 2024-25 of Rs. 2,20,00,000 plus applicable taxes and reimbursement of out of pocket expenses, considering increase in the scope of work during the financial year ended March 31, 2025.	FOR	AGAINST	Unfavourable terms
29-Aug-25	IndusInd Bank Limited	AGM	Management	To appoint M/s. Borkar Muzumdar, Chartered Accountants (Firm Registration Number 101569W), as one of the Joint Statutory Auditors of the Bank, for a period of 3 (Three) years, and to hold office as such from the conclusion of the Thirty-First Annual General Meeting of the Bank until the conclusion of the Thirty-Fourth Annual General Meeting of the Bank.	FOR	FOR	No Concerns
29-Aug-25	IndusInd Bank Limited	AGM	Management	To appoint M/s. Alwyn Jay and Co., Practicing Company Secretaries (Firm Registration No. P2010MH021500), as Secretarial Auditors of the Bank for a term of five consecutive years commencing from FY 2025- 26 till FY 2029-30 and including remuneration as may be determined by the Board of Directors of the Bank (including its Committee(s) thereof) in consultation with the Secretarial Auditors.	FOR	FOR	No Concerns
29-Aug-25	IndusInd Bank Limited	AGM	Management	Issue of Long-Term Bonds / Debt Securities on Private Placement Basis, for an aggregate amount not exceeding Rs. 20,000 crores.	FOR	FOR	No Concerns
29-Aug-25	IndusInd Bank Limited	AGM	Management	Augmentation of capital through further issue or placement of securities including American Depositary Receipts, Global Depositary Receipts, Qualified Institutional Placement, etc., for an aggregate amount not exceeding Rs. 10,000 Crores.	FOR	FOR	No Concerns
29-Aug-25	IndusInd Bank Limited	AGM	Management	Amendment in Articles of Association of the Bank.	FOR	AGAINST	Unfavourable terms
29-Aug-25	IndusInd Bank Limited	AGM	Management	Appointment of Mr. Rajiv Anand (DIN: 02541753) as a Director and Managing Director and Chief Executive Officer and Key Managerial Personnel of the Bank, not liable to retire by rotation, to hold office for a period of three (3) years, commencing from August 25, 2025 upto August 24, 2028 (both days inclusive) and payment of remuneration.	FOR	FOR	No Concerns
29-Aug-25	The Federal Bank Limited	AGM	Management	To receive, consider and adopt, a. The Audited Financial Statements, including Audited Balance Sheet and Statement of Profit and Loss of the Bank for the Financial Year ended March 31, 2025, and the Reports of the Board of Directors and the Auditors thereon b. The Audited Consolidated Financial Statements, including Audited Consolidated Balance Sheet and Statement of Profit and Loss of the Bank for the Financial Year ended March 31, 2025, and the Report of the Auditors thereon.	FOR	FOR	No Concerns
29-Aug-25	The Federal Bank Limited	AGM	Management	To consider declaration of final dividend of Rs. 1.20 (60%) per equity share of Rs. 2/- each for the Financial Year ended March 31, 2025.	FOR	FOR	No Concerns
29-Aug-25	The Federal Bank Limited	AGM	Management	To appoint a director in place of Mr. Harsh Dugar (DIN: 00832748), Executive Director of the Bank, who retires by rotation and being eligible offered himself for re-appointment.	FOR	FOR	No Concerns
29-Aug-25	The Federal Bank Limited	AGM	Management	Appointment of Mr. Venkatraman Venkateswaran (DIN: 09227554) as an Executive Director (KMP) of the Bank, for a period of three years with effect from July 10, 2025 and payment of remuneration.	FOR	FOR	No Concerns
29-Aug-25	The Federal Bank Limited	AGM	Management	Appointment of M/s. SEP and Associates, Practising Company Secretaries, holding a valid Peer Review Certificate (Certificate No. 6780/2025) issued by the Institute of Company Secretaries of India (the ICSI), as the Secretarial Auditors of the Bank for a period of five consecutive years from FY 2025-2026 till FY 2029-2030 and approve their remuneration.	FOR	FOR	No Concerns
29-Aug-25	The Federal Bank Limited	AGM	Management	Re-appointment of Ms. Varsha Purandare (DIN: 05288076) as an Independent Director of the Bank, for a second consecutive term of 3 (three) years, with effect from September 08, 2025 to September 07, 2028, (both days inclusive), not liable to retire by rotation.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
29-Aug-25	The Federal Bank Limited	AGM	Management	To borrow/ raising in Indian currency or any other permitted foreign currency by way of issue debt instruments including but not limited to Additional Tier I bonds (AT1 bonds), Tier II bonds, long term bonds to be issued for financing Infrastructure and affordable housing loans, Masala Bonds, bonds issued for Environmental Social Governance funding (ESG bonds) such as Green Bonds, Blue Bonds or other such debt securities as may be permitted by RBI from time to time towards the stated purpose, up to INR 6,000 crore in domestic market and/or overseas market, under one or more shelf disclosure document and/or under one or more letter of offers as may be issued by the Bank and in one or more tranches, on a private placement basis.	FOR	FOR	No Concerns
29-Aug-25	The Federal Bank Limited	AGM	Management	Raising of tier-1 capital of the bank through issuance of securities for an amount not exceeding in the aggregate Rs. 80,00,00,00,000.	FOR	FOR	No Concerns
29-Aug-25	The Federal Bank Limited	AGM	Management	To approve adoption of The Federal Bank Limited Employee Stock Option Scheme 2025.	FOR	FOR	No Concerns
29-Aug-25	The Federal Bank Limited	AGM	Management	To approve adoption of The Federal Bank Limited Employee Stock Incentive Scheme 2025.	FOR	AGAINST	Inadequate Disclosure
29-Aug-25	NTPC Limited	AGM	Management	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31 March 2025, the reports of the Board of Directors and Auditors thereon and the Comments of the Comptroller and Auditor General of India.	FOR	FOR	Normal Course of Business
29-Aug-25	NTPC Limited	AGM	Management	To confirm a first interim dividend @ 25% (Rs. 2.5 per equity share of Rs. 10/-each), second interim dividend @ 25% (Rs. 2.5 per equity share of Rs. 10/- each) on the paid up equity share capital of the Company and final dividend @ 33.50% (Rs. 3.35 per equity share of Rs. 10/- each) on the paid up equity share capital of the company as recommended by the Board of Directors out of the profits of the Company for the financial year 2024-25.	FOR	FOR	Normal Course of Business
29-Aug-25	NTPC Limited	AGM	Management	To appoint Shri Jaikumar Srinivasan (DIN: 01220828), Director (Finance), who retires by rotation at this meeting and being eligible, offers himself for re-appointment.	FOR	FOR	Normal Course of Business
29-Aug-25	NTPC Limited	AGM	Management	To appoint Shri Shivam Srivastava (DIN: 10141887), Director (Fuel), who retires by rotation at this meeting, being eligible, offers himself for re-appointment.	FOR	FOR	Normal Course of Business
29-Aug-25	NTPC Limited	AGM	Management	To fix an appropriate remuneration of Statutory Auditors of the Company, appointed by the Comptroller and Auditor General of India for the financial year 2025-26.	FOR	FOR	Normal Course of Business
29-Aug-25	NTPC Limited	AGM	Management	To re-appoint Shri Gurdeep Singh (DIN: 00307037) as the Chairman and Managing Director of the Company, as fixed by the Government of India and he shall not be liable to retire by rotation.	FOR	FOR	Normal Course of Business
29-Aug-25	NTPC Limited	AGM	Management	To appoint Shri Anil Kumar Jadli (DIN: 10630150) as Director (Human Resources) of the Company as may be fixed by the Government of India and he shall be liable to retire by rotation.	FOR	FOR	Normal Course of Business
29-Aug-25	NTPC Limited	AGM	Management	To appoint Shri Anil Kumar Trigunayat (DIN: 07900294) as an Independent Director of the Company fixed by the Government of India.	FOR	FOR	Normal Course of Business
29-Aug-25	NTPC Limited	AGM	Management	To appoint Dr. Anil Kumar Gupta (DIN: 00442146) as an Independent Director of the Company fixed by the Government of India.	FOR	AGAINST	Inadequate Disclosure
29-Aug-25	NTPC Limited	AGM	Management	To appoint Shri Pankaj Gupta (DIN: 03415536) as an Independent Director of the Company fixed by the Government of India.	FOR	AGAINST	Inadequate Disclosure
29-Aug-25	NTPC Limited	AGM	Management	To appoint Dr. Kanchiappan Ghayathri Devi (DIN: 07584524) as an Independent Director of the Company fixed by the Government of India.	FOR	AGAINST	Inadequate Disclosure
29-Aug-25	NTPC Limited	AGM	Management	To appoint Shri Sushil Kumar Choudhary (DIN: 11111980) as an Independent Director of the Company fixed by the Government of India.	FOR	AGAINST	Inadequate Disclosure
29-Aug-25	NTPC Limited	AGM	Management	Ratification of remuneration of Rs. 50,32,000/- excluding applicable statutory levies as approved by the Board of Directors, payable to Dhananjay V Joshi and Associates, Niran and Co., R M Bansal and Co. and Chandra Wadhwa and Co. appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2025-26.	FOR	FOR	Normal Course of Business
29-Aug-25	NTPC Limited	AGM	Management	To appoint M/s Agarwal S. and Associates, Company Secretaries (Firm Registration No. P2003DE49100), as the Secretarial Auditors of the Company to conduct secretarial audit for a period of five financial years commencing from the financial year 2025-26 on such remuneration.	FOR	FOR	Normal Course of Business
29-Aug-25	Reliance Industries Limited	AGM	Management	To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
29-Aug-25	Reliance Industries Limited	AGM	Management	To consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon.	FOR	FOR	No Concerns
29-Aug-25	Reliance Industries Limited	AGM	Management	To declare dividend at the rate of Rs. 5.50 per equity share of Rs. 10/- each fully paid-up of the Company, as recommended by the Board of Directors, for the financial year ended March 31, 2025 and the same be paid out of the profits of the Company.	FOR	FOR	No Concerns
29-Aug-25	Reliance Industries Limited	AGM	Management	To appoint Shri Nikhil R. Meswani (DIN: 00001620) who retires by rotation at this meeting, as a Director of the Company.	FOR	FOR	No Concerns
29-Aug-25	Reliance Industries Limited	AGM	Management	To appoint Ms. Isha M. Ambani (DIN: 06984175), who retires by rotation, as a Director of the Company.	FOR	FOR	No Concerns
29-Aug-25	Reliance Industries Limited	AGM	Management	Ratification of remuneration to be paid to the Cost Auditors appointed by the Board of Directors, to conduct the audit of cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	No Concerns
29-Aug-25	Reliance Industries Limited	AGM	Management	To appoint Dr. K. R. Chandratte, Practicing Company Secretary (FCS No.: 1370, C. P. No.: 5144) as Secretarial Auditor of the Company for a term of 5 (five) consecutive financial years commencing from the financial year 2025-26 to the financial year 2029-30, on such remuneration as may be fixed by the Board of Directors of the Company.	FOR	FOR	No Concerns
29-Aug-25	Reliance Industries Limited	AGM	Management	To approve Material Related Party Transactions with Reliance Consumer Products Limited (RCPL).	FOR	FOR	No Concerns
29-Aug-25	Reliance Industries Limited	AGM	Management	To approve Material Related Party Transactions of Subsidiaries of the Company.	FOR	FOR	No Concerns
29-Aug-25	Emami Limited	AGM	Management	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended on March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
29-Aug-25	Emami Limited	AGM	Management	To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2025 and Report of Auditors thereon.	FOR	FOR	No Concerns
29-Aug-25	Emami Limited	AGM	Management	To confirm the payment of three Interim Dividends aggregating to Rs. 10/- per equity share declared for the financial year 2024-25.	FOR	FOR	No Concerns
29-Aug-25	Emami Limited	AGM	Management	To re-appoint Shri Mohan Goenka (DIN: 00150034), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	No Concerns
29-Aug-25	Emami Limited	AGM	Management	To re-appoint Shri Sushil Kumar Goenka (DIN: 00149916), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	No Concerns
29-Aug-25	Emami Limited	AGM	Management	To re-appoint Shri R. S. Agarwal (DIN: 00152996), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	AGAINST	Unfavourable terms
29-Aug-25	Emami Limited	AGM	Management	To ratify and approve the remuneration of Rs. 2,00,000 plus applicable taxes and out of pocket expenses payable to M/s. V. K. Jain and Co., Cost Accountants (Firm Registration No: 00049) who were re-appointed as Cost Auditors of the Company for conducting audit of the cost accounting records of the Company for the financial year 2025-26.	FOR	FOR	No Concerns
29-Aug-25	Emami Limited	AGM	Management	To appoint M/s. MKB and Associates, Peer reviewed firm of Company Secretaries in Practice (Firm Registration No. P2010WB042700) as Secretarial Auditor of the Company for a term of 5 (five) consecutive years commencing from April 1, 2025 and ending on March 31, 2030 and fix their remuneration.	FOR	FOR	No Concerns
29-Aug-25	Emami Limited	AGM	Management	Re-appointment of Shri Sushil Kumar Goenka (DIN: 00149916) as Whole Time Director of the Company, whose office shall be liable to retire by rotation and who will be attaining the age of 70 (seventy) years during his tenure, for a period of 5 (five) years w.e.f 1st April, 2026 to 31st March, 2031, and including remuneration.	FOR	FOR	No Concerns
29-Aug-25	Emami Limited	AGM	Management	Re-appointment of Shri Mohan Goenka (DIN: 00150034) as Vice-Chairman and Whole Time Director of the Company, whose office shall be liable to retire by rotation, for a period of 5 (five) years w.e.f 15th January, 2026 to 14th January, 2031, and including remuneration.	FOR	FOR	No Concerns
29-Aug-25	Narayana Hrudayalaya Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concerns
29-Aug-25	Narayana Hrudayalaya Limited	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the report of the Auditors thereon.	FOR	FOR	No Concerns
29-Aug-25	Narayana Hrudayalaya Limited	AGM	Management	To declare a final dividend of Rs. 4.50 per share on the equity shares of Rs. 10 each aggregating to Rs. 91,96,23,618/- as recommended by the Board of Directors of the Company for the year ended March 31, 2025.	FOR	FOR	No Concerns
29-Aug-25	Narayana Hrudayalaya Limited	AGM	Management	To appoint a Director in place of Dr. Devi Prasad Shetty (DIN: 00252187), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
29-Aug-25	Narayana Hrudayalaya Limited	AGM	Management	Appointment of M/s. Vinod Kothari and Company, Practicing Company Secretaries, Kolkata, [having Unique Identification No. P1996WB042300 (Peer Review No. 4123/2023) with the Institute of Company Secretaries of India] as Secretarial Auditors of the Company for a period of five consecutive years from the financial year 2025-26 and to hold office till the conclusion of the 30th Annual General Meeting to be held during the year 2030, at a remuneration in addition to reimbursement of travelling and other out-of-pocket expenses actually incurred by them in connection with the audit.	FOR	FOR	No Concerns
29-Aug-25	Narayana Hrudayalaya Limited	AGM	Management	Ratification of remuneration Rs. 4,00,000/- per annum plus applicable taxes and out of pocket expenses payable to M/s. PSV and Associates, Cost Accountants, Bengaluru (Firm Registration Number: 000304) who has been appointed by the Board of Directors of the Company as Cost Auditors to conduct the audit of cost records for the financial year ending March 31, 2026.	FOR	FOR	No Concerns
29-Aug-25	Narayana Hrudayalaya Limited	AGM	Management	To revise the remuneration payable to Dr. Devi Prasad Shetty (DIN: 00252187) as Whole-time Director of the Company effective from April 1, 2025 and valid for the remaining tenure of his appointment, i.e., upto August 28, 2028.	FOR	FOR	No Concerns
29-Aug-25	Narayana Hrudayalaya Limited	AGM	Management	To revise the remuneration payable to Mr. Viren Prasad Shetty (DIN: 02144586) as Whole-time Director designated as Executive Vice Chairman of the Company effective from April 1, 2025 and valid for the remaining tenure of his appointment i.e., upto August 28, 2028.	FOR	FOR	No Concerns
29-Aug-25	Narayana Hrudayalaya Limited	AGM	Management	To revise the remuneration payable to Dr. Emmanuel Rupert (DIN: 07010883) as Managing Director and Group CEO of the Company effective from April 1, 2025 and valid for the remaining tenure of his appointment i.e., upto February 10, 2028.	FOR	FOR	No Concerns
29-Aug-25	Narayana Hrudayalaya Limited	AGM	Management	To offer, invite subscription for or issue debt securities, secured or unsecured, including redeemable Non-Convertible Debentures (Debt Securities) not exceeding Rs. 2,500 crores during the period of one year from the date of this Annual General Meeting in one or more series / tranches denominated in Indian Rupees or in any foreign currency on a private placement basis.	FOR	FOR	No Concerns
29-Aug-25	Narayana Hrudayalaya Limited	AGM	Management	To borrow any sum or sums of moneys from time to time, for the purpose of business of the Company in rupee currency and / or foreign currency from, including but not limited to, any one or more banks, financial institutions, persons, firms, companies and bodies corporates, notwithstanding that the money or moneys to be borrowed, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business), may exceed aggregate of its paid-up share capital and free reserves, provided however, the total amount so borrowed shall not exceed Rs 5,000 crores and the Board is authorised to arrange or fix the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security or otherwise as it may, in its absolute discretion, think fit.	FOR	FOR	No Concerns
29-Aug-25	Narayana Hrudayalaya Limited	AGM	Management	To pledge, mortgage, hypothecate, and/or to create charge / security in addition to existing charge / mortgage / pledge / hypothecation / security, in such form and manner and with such ranking and at such time and on such terms as the Board may determine on all or any of the assets of the Company whether immovable or movable, tangible or intangible both present and future and / or the whole or any part of the undertaking(s) of the Company, as the case may be in favour of any lenders or trustees to secure the amount borrowed by the Company from time to time for the due payment of the principal together with interest, charges, costs, expenses and all other monies payable by the Company in respect of such borrowings, for which the charge is to be created, shall not, at any time exceed Rs. 5,000 Crores.	FOR	FOR	No Concerns
29-Aug-25	Narayana Hrudayalaya Limited	AGM	Management	To give loan(s) and/ or give guarantee(s) and/or provide any security(ies) in connection with the loan(s) made to any person(s), any other body corporate(s) whether Indian or overseas including subsidiaries and associate companies of the Company, and to make investments and acquire by way of subscription, purchase or otherwise, the securities of any nature including equity shares and debentures or other debt securities of any other body corporate(s) or person(s) whether Indian or overseas including subsidiaries and associate companies of the Company and invest in schemes/units of mutual funds or such other funds and any other securities and instruments as may be required from time to time as the Board of Directors may in their absolute discretion deem beneficial and in the interest of the Company, exceeding sixty percent of the Paid up Share Capital, Free Reserves and Securities Premium Account or One Hundred Percent of the Free Reserves and Securities Premium Account of the Company, whichever is more, provided that the total of the investments made, loans, guarantees given and securities provided shall not at any time exceed Rs. 5,000 Crores.	FOR	AGAINST	Unfavourable terms
29-Aug-25	Indiamart Intermesh Ltd	PB	Management	Appointment of Ms. Vasuta Agarwal (DIN: 07480674) as an Independent Director of the Company, not liable to retire by rotation to hold office for a term of 3 (three) consecutive years w.e.f. July 18, 2025 till July 17, 2028.	FOR	FOR	No Concerns
29-Aug-25	Indiamart Intermesh Ltd	PB	Management	Payment of remuneration to Mr. Amit Agarwal, Vice President for Product and Technology, being a Related Party, for holding an office or place of profit in the Company, on an annual remuneration of upto Rs. 84,00,000/- to be paid by the Company and other benefits/facilities in accordance with the applicable policies of the Company.	FOR	AGAINST	Unfavourable terms
29-Aug-25	LIC Housing Finance Limited	AGM	Management	To receive, consider and adopt: a) The audited (standalone) financial statements of the Company for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon b) The audited (consolidated) financial statements of the Company for the Financial Year ended March 31, 2025 and the Report of the Auditors thereon.	FOR	FOR	Normal Course of Business
29-Aug-25	LIC Housing Finance Limited	AGM	Management	To declare final dividend of Rs. 10/- per Equity Share for the financial year ended March 31, 2025.	FOR	FOR	Normal Course of Business
29-Aug-25	LIC Housing Finance Limited	AGM	Management	To appoint a Director in place of Shri Akshay Rout (DIN: 08858134), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Normal Course of Business
29-Aug-25	LIC Housing Finance Limited	AGM	Management	Appointment of M/s. Shah Gupta and Co., Chartered Accountants (Firm Registration Number 109574W) and M/s. Batliboi and Purohit, Chartered Accountants (Firm Registration Number 101048W) as the Joint Statutory Auditors of the Company to hold office from the conclusion of the 36th Annual General Meeting until the conclusion of the 39th Annual General Meeting of the Company to be held in the year 2028.	FOR	FOR	Normal Course of Business
29-Aug-25	LIC Housing Finance Limited	AGM	Management	Approval of limits for material related party transactions with Life Insurance Corporation of India (LIC of India) for an aggregate value not exceeding Rs. 6,000 crore.	FOR	FOR	Normal Course of Business
29-Aug-25	LIC Housing Finance Limited	AGM	Management	Appointment of Shri P. Masil Jeya Mohan (DIN: 08502007) as an Independent Director of the company for a period of 5 years with effect from June 02, 2025 until June 01, 2030 (both days inclusive).	FOR	AGAINST	Unfavourable terms
29-Aug-25	LIC Housing Finance Limited	AGM	Management	Appointment of Shri T. C. Suseel Kumar (DIN: 06453310) as an Independent Director of the company for a period of 5 years with effect from June 02, 2025 until June 01, 2030 (both days inclusive).	FOR	AGAINST	Unfavourable terms
29-Aug-25	LIC Housing Finance Limited	AGM	Management	Approval and confirmation of the appointment of Shri Ratnakar Patnaik (DIN: 10283908) as a Non-Executive Director in the capacity of being a Nominee of the LIC of India, liable to retire by rotation.	FOR	FOR	Normal Course of Business
29-Aug-25	LIC Housing Finance Limited	AGM	Management	Approval for continuation of special rights conferred to Life Insurance Corporation of India, Promoter of the Company.	FOR	AGAINST	Unfavourable terms
29-Aug-25	LIC Housing Finance Limited	AGM	Management	To issue Redeemable Non-Convertible Debentures (NCDs) secured or unsecured/ or any other instruments, which can be classified as being Tier II capital under the provisions of the Master Direction Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, Housing Finance Companies (NHB) Directions, 2010 and the guidelines on private placement of Non-Convertible Debentures (NCDs), for cash either at par, premium or discount (only in case of re-issuance) to the face value, up to an aggregate amount not exceeding Rs. 54,000/- crore.	FOR	FOR	Normal Course of Business
29-Aug-25	LIC Housing Finance Limited	AGM	Management	Appointment of M/s. BNP and Associates, Practicing Company Secretaries (Firm Registration Number P2014MH037400) as Secretarial Auditors of the Company for a term of 5 (five) consecutive years (from FY 2025-26 to FY 2029-30) commencing from the conclusion of the 36th Annual General Meeting of the Company till the conclusion of the 41st Annual General Meeting to be held in calendar year 2030, at such remuneration as shall be fixed by the Board of Directors of the Company based on the recommendations of the Audit Committee.	FOR	FOR	Normal Course of Business
29-Aug-25	One 97 Communications Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
29-Aug-25	One 97 Communications Ltd	AGM	Management	Mr. Madhur Deora (DIN: 07720350), as Executive Director, President and Group Chief Financial Officer, who retires by rotation as Director at this annual general meeting, does not seek re-appointment as Director and the vacancy so caused in the Board be not filled up.	FOR	FOR	No Concerns
29-Aug-25	One 97 Communications Ltd	AGM	Management	Payment of remuneration to Mr. Vijay Shekhar Sharma (DIN: 00466521), as Managing Director and Chief Executive Officer of the Company, w.e.f. April 01, 2025 till December 18, 2027.	FOR	FOR	No Concerns
29-Aug-25	One 97 Communications Ltd	AGM	Management	Appointment of Ms. Urvashi Sahai (DIN: 09521316) as a Whole-time Director designated as Executive Director and General Counsel of the Company for a term of five (5) years with effect from July 22, 2025 to July 21, 2030, liable to retire by rotation.	FOR	FOR	No Concerns
29-Aug-25	One 97 Communications Ltd	AGM	Management	Payment of remuneration to Ms. Urvashi Sahai (DIN: 09521316), as Executive Director and General Counsel, for the period July 22, 2025 to July 21, 2028.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
29-Aug-25	One 97 Communications Ltd	AGM	Management	Appointment of M/s Chandrasekaran Associates, Practicing Company Secretaries (Firm Registration Number P1988DE002500) as the Secretarial Auditors of the Company for a period of 5 (five) consecutive financial years commencing from FY 2025-26 up to FY 2029-30, and to approve their remuneration.	FOR	FOR	No Concerns
29-Aug-25	One 97 Communications Ltd	AGM	Management	To contribute, donate, subscribe or otherwise provide assistance, from time to time, to bona fide charitable, social, benevolent and other funds, body, university, institute, society, trust, not-for-profit entities, NGOs including Paytm Foundation for carrying out one or more of the Corporate Social Responsibility activities listed in Schedule VII of the Act or any other charitable activities, as the Board may deem fit, for an aggregate amount of Rs. 2 Crores per annum, in one of more tranches, for a period of each of the three (3) financial years (FY) i.e. FY 2025 - 26, FY 2026 - 27 and FY 2027 - 28.	FOR	FOR	No Concerns
29-Aug-25	Indus Towers Ltd	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025.	FOR	FOR	No Concerns
29-Aug-25	Indus Towers Ltd	AGM	Management	To re-appoint Mr. Prachur Sah (DIN: 07871676), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No Concerns
29-Aug-25	Indus Towers Ltd	AGM	Management	To re-appoint Mr. Harjeet Singh Kohli (DIN: 07575784), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No Concerns
29-Aug-25	Indus Towers Ltd	AGM	Management	To approve Material Related Party Transaction(s) with Bharti Airtel Limited for a period commencing from the date of this 19th Annual General Meeting (AGM) upto the date of 20th AGM to be held in calendar year 2026 subject to a maximum period of fifteen months or for any such higher period as may be allowed by SEBI in this regard for an amount not exceeding aggregate of Rs. 25,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out on an arm's length basis and in the ordinary course of the business of the Company.	FOR	FOR	No Concerns
29-Aug-25	Indus Towers Ltd	AGM	Management	To approve Material Related Party Transaction(s) with Bharti Hexacom Limited for a period commencing from the date of this 19th Annual General Meeting (AGM) upto the date of 20th AGM to be held in calendar year 2026 subject to a maximum period of fifteen months or for any such higher period as may be allowed by SEBI in this regard for an amount not exceeding aggregate of Rs. 2,200 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out on an arm's length basis and in the ordinary course of the business of the Company.	FOR	FOR	No Concerns
29-Aug-25	Indus Towers Ltd	AGM	Management	Payment of remuneration by way of commission or otherwise to the Non-Executive Directors, including Independent Directors, up to 1% (one percent) of the net profits of the Company, as computed under Section 198 of the Act, for each financial year, provided that the aggregate remuneration payable to all such Non-Executive Directors shall not exceed Rs. 7.5 crore in aggregate in any financial year, and such payment shall be made in such proportion and manner as may be determined by the Board of Directors, based on the recommendation of HR, Nomination and Remuneration Committee from time to time.	FOR	FOR	No Concerns
29-Aug-25	Indus Towers Ltd	AGM	Management	To appoint M/s. Makarand M. Joshi and Co., Company Secretaries (Firm Registration No. P2009MH007000) as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from FY 2025-26 to FY 2029-30, on such remuneration as may be decided by the Board of Directors of the Company on the recommendation of the Audit and Risk Management Committee from time to time.	FOR	AGAINST	Inadequate Disclosure
30-Aug-25	ICICI Bank Limited	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements for the financial year ended March 31, 2025, together with the Reports of the Directors and the Auditors thereon.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	To appoint a director in place of Mr. Sandeep Batra (DIN: 03620913), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Re-appointment of M/s. B S R and Co. LLP, Chartered Accountants (Registration No. 101248W/W100022) as one of the Joint Statutory Auditors of the Bank, to hold office from the conclusion of this Meeting till the conclusion of the Thirty-Third Annual General Meeting of the Bank and including remuneration.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Re-appointment of M/s. C N K and Associates LLP, Chartered Accountants (Registration No. 101961W/W100036) as one of the Joint Statutory Auditors of the Bank, to hold office from the conclusion of this Meeting till the conclusion of the Thirty-Third Annual General Meeting of the Bank and including remuneration.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Appointment of M/s. Parikh Parekh and Associates, Company Secretaries (Firm Unique Code: P1987MH010000), as the Secretarial Auditor of the Bank, to hold office for a term of five consecutive years, with effect from the financial year ending March 31, 2026 till the financial year ending March 31, 2030, and including remuneration.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Sandeep Bakhshi (DIN: 00109206), Managing Director and Chief Executive Officer of the Bank.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Sandeep Batra (DIN: 03620913), Executive Director of the Bank.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Rakesh Jha (DIN: 00042075), Executive Director of the Bank.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Ajay Kumar Gupta (DIN: 07580795), Executive Director of the Bank.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Re-appointment of Mr. Sandeep Batra (DIN: 03620913), as a Whole-time Director (designated as Executive Director) of the Bank, liable to retire by rotation, for a period of two years with effect from December 23, 2025 to December 22, 2027 and including remuneration.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Modification of earlier approved Material Related Party Transactions pertaining to foreign exchange and derivative transactions by the Bank with the Related Party for FY2026 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/ arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for purchase of additional shareholding of upto 2% of ICICI Prudential Asset Management Company Limited by the Bank may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Material Related Party Transactions by ICICI Securities Primary Dealership Limited, Subsidiary of the Bank for FY2026 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank, as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of ICICI Securities Primary Dealership Limited.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for (i) Investment in securities issued by the Related Parties (ii) Purchase/sale of securities from/to Related Parties in secondary market (issued by related or unrelated parties) by the Bank for FY2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for granting of fund based and/or non-fund based credit facilities by the Bank to the Related Party for FY2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/ arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for purchase/sale of loans by the Bank from/to the Related Party for FY2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
30-Aug-25	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowing transactions by the Bank with the Related Parties for FY2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for undertaking reverse repurchase (reverse repo) transactions and other permitted short-term lending transactions by the Bank with the Related Parties for FY2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Material Related Party Transactions pertaining to foreign exchange and derivative transactions by the Bank with the Related Parties for FY2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for availing insurance services by the Bank from the Related Party for FY2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for providing grant by the Bank to the Related Party for undertaking Corporate Social Responsibility (CSR) projects/activities of the Bank for FY2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Material Related Party Transactions by ICICI Prudential Life Insurance Company Limited, Subsidiary of the Bank for FY2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of ICICI Prudential Life Insurance Company Limited.	FOR	FOR	No Concerns
30-Aug-25	ICICI Bank Limited	AGM	Management	Material Related Party Transactions by ICICI Securities Primary Dealership Limited, Subsidiary of the Bank for FY2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank, as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of ICICI Securities Primary Dealership Limited.	FOR	FOR	No Concerns
30-Aug-25	Muthoot Finance Limited	AGM	Management	To receive, consider and adopt: a. The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon and b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	No Concerns
30-Aug-25	Muthoot Finance Limited	AGM	Management	To appoint a director in place of Mr. George Thomas Muthoot (holding DIN: 00018281), who retires by rotation at the Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	AGAINST	Unfavourable terms
30-Aug-25	Muthoot Finance Limited	AGM	Management	To appoint a director in place of Mr. Alexander George (holding DIN: 00938073), who retires by rotation at the Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	AGAINST	Unfavourable terms
30-Aug-25	Muthoot Finance Limited	AGM	Management	Re-appointment of Mr. Chamacheril Abraham Mohan (DIN: 00628107) as a Director (Non-Executive and Independent) of the Company, not liable to retire by rotation, for a second consecutive term commencing from August 30, 2025, till August 29, 2030.	FOR	AGAINST	Unfavourable terms
30-Aug-25	Muthoot Finance Limited	AGM	Management	Re-appointment of Mr. Alexander George (DIN: 00938073) as Whole Time Director of the Company, for a period of 5 (five) years with effect from September 30, 2025 and including remuneration.	FOR	AGAINST	Unfavourable terms
30-Aug-25	Muthoot Finance Limited	AGM	Management	Appointment of M/s. KSR and Co. Company Secretaries LLP, having Firm Registration No. [FRN P2008TN006400] as the Secretarial Auditor of the Company from the conclusion of this Annual General Meeting till the conclusion of the 33rd Annual General Meeting of the Company to be held in the year 2030 to undertake the Secretarial Audits and issue the Secretarial Audit Reports for the financial years from FY2025-26 to FY2029-30 in the prescribed form on such remuneration and as may be agreed upon by the Board of Directors of the Company.	FOR	FOR	No Concerns
30-Aug-25	Muthoot Finance Limited	AGM	Management	To increase the maximum number of Directors on the Board of the Company to 16 (sixteen) Directors from the existing limit of 15 (fifteen) Directors.	FOR	AGAINST	Unfavourable terms
30-Aug-25	Muthoot Finance Limited	AGM	Management	Alteration of Articles of Association of the Company.	FOR	AGAINST	Unfavourable terms
30-Aug-25	Muthoot Finance Limited	AGM	Management	Appointment of Mr. Koodathumuriyil Verghese Eapen (DIN: 01613015) as Non-Executive Independent Director of the Company not liable to retire by rotation, for a term commencing from October 01, 2025, till the date of the 31st Annual General Meeting of the Company to be held in the year 2028.	FOR	AGAINST	Unfavourable terms
4-Sep-25	Godfrey Phillips India Limited	AGM	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025, the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
4-Sep-25	Godfrey Phillips India Limited	AGM	Management	To receive, consider and adopt: b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 along with the Auditors Report thereon.	FOR	FOR	No Concerns
4-Sep-25	Godfrey Phillips India Limited	AGM	Management	To declare Final Dividend at the rate of Rs. 60/- per equity share of Rs. 2/- each fully paid-up of the Company for the Financial Year ended 31st March 2025 and the same be paid out of the profits of the Company.	FOR	FOR	No Concerns
4-Sep-25	Godfrey Phillips India Limited	AGM	Management	To appoint a Director in place of Mr. Sharad Aggarwal (DIN: 07438861), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
4-Sep-25	Godfrey Phillips India Limited	AGM	Management	To re-appoint Mr. Sumant Bharadwaj (DIN 08970744) as an Independent Director, for second term of five consecutive years i.e. w.e.f. 13th February 2026 up to 12th February 2031 not liable to retire by rotation.	FOR	AGAINST	Excessive Remuneration
4-Sep-25	Godfrey Phillips India Limited	AGM	Management	To appoint Chandrasekaran Associates, Practicing Company Secretaries (Firm Registration No. P1988DE002500) as the Secretarial Auditors of the Company, for conducting the Secretarial Audit for five consecutive years i.e. for FY 2025-26 to FY 2029-30, at a remuneration of Rs. 5 Lakh for FY 2025-26 (excluding applicable taxes and reimbursement of out-of-pocket expenses, if any) and suitable revision(s) for the remaining tenure, as may be mutually agreed between the Board of Directors and the Secretarial Auditors.	FOR	FOR	No Concerns
4-Sep-25	Godfrey Phillips India Limited	AGM	Management	To increase the Authorised Share Capital of the Company from Rs. 25,00,00,000/- divided into 12,20,00,000 Equity Shares of Rs. 2/- each and 60,000 Preference Shares of Rs. 100/- each to Rs. 50,00,00,000/- divided into 24,70,00,000 Equity Shares of Rs. 2/- each and 60,000 Preference Shares of Rs. 100/- each, by creation of additional 12,50,00,000 Equity Shares of Rs. 2/- each, ranking pari-passu with the existing Equity Shares.	FOR	FOR	No Concerns
4-Sep-25	Godfrey Phillips India Limited	AGM	Management	To capitalization of a sum of Rs. 20,79,75,680/- standing to the credit of the General reserves and/ or Retained earnings of the Company, for the purpose of issue and allotment of Bonus Equity Shares in the proportion of 2:1 viz., 2 (Two) new fully paid-up equity shares of Rs. 2/- each for every 1 (One) existing fully paid-up equity share of Rs. 2/- each, to the eligible Members of the Company holding fully paid up equity shares of the Company whose names appear in the Register of Members of the Company/ List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) on the Record Date, and that the new Bonus Equity Shares so issued and allotted shall, for all purposes, be treated as an increase in the Nominal amount of Share Capital of the Company held by each such Member, and not as income of the Members.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
4-Sep-25	Godfrey Phillips India Limited	AGM	Management	To approve material related party transaction(s) between the Company and Philip Morris Products S.A., Switzerland (PMPSA) for sale/export of unmanufactured tobacco on an arm's length basis and in the ordinary course of business, for an aggregate value not exceeding Rs. 2,000 Crore in the financial year 2026-27.	FOR	FOR	No Concerns
4-Sep-25	HDB Financial Services Ltd	PB	Management	Ratification of the HDB Financial Services Limited - Employees Stock Option Scheme - 2014.	FOR	AGAINST	Unfavourable terms
4-Sep-25	HDB Financial Services Ltd	PB	Management	Ratification of the HDB Financial Services Limited - Employees Stock Option Scheme - 2017.	FOR	AGAINST	Unfavourable terms
4-Sep-25	HDB Financial Services Ltd	PB	Management	Ratification of the HDB Financial Services Limited - Employees Stock Option Scheme - 2022.	FOR	AGAINST	Unfavourable terms
4-Sep-25	Happiest Minds Technologies Ltd	PB	Management	To consider and approve the re-appointment of Mr. Joseph Vinod Kumar Anantharaju (DIN: 08859640) as Whole-time Director designated as Co-Chairman and CEO, for a further period of five (5) years from November 04, 2025 to November 03, 2030 and including remuneration.	FOR	AGAINST	Unfavourable terms
4-Sep-25	Happiest Minds Technologies Ltd	PB	Management	To consider and approve the re-appointment of Mr. Venkatraman Narayanan (DIN: 01856347) as Whole-time Director designated as Managing Director, for a further period of five (5) years from November 04, 2025 to November 03, 2030 and including remuneration.	FOR	FOR	No Concerns
9-Sep-25	Gujarat Narmada Valley Fertilizers and Chemicals Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
9-Sep-25	Gujarat Narmada Valley Fertilizers and Chemicals Limited	AGM	Management	To declare Dividend on equity shares for the Financial Year ended March 31, 2025.	FOR	FOR	No Concerns
9-Sep-25	Gujarat Narmada Valley Fertilizers and Chemicals Limited	AGM	Management	To appoint a Director in place of Shri S. J. Haider, IAS (DIN: 02879522), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Unfavourable terms
9-Sep-25	Gujarat Narmada Valley Fertilizers and Chemicals Limited	AGM	Management	Re-appointment of Shri Bhadresh Mehta (DIN: 02625115) as an Independent Non-Executive Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing from September 27, 2025 to September 26, 2028 (both days inclusive).	FOR	AGAINST	Unfavourable terms
9-Sep-25	Gujarat Narmada Valley Fertilizers and Chemicals Limited	AGM	Management	Appointment of Shri Susanta Kumar Roy (DIN: 07940997), as an Independent Non-Executive Director of the Company, not liable to retire by rotation and to hold office for a term of three (3) consecutive years effective from August 06, 2025 to August 05, 2028.	FOR	FOR	No Concerns
9-Sep-25	Gujarat Narmada Valley Fertilizers and Chemicals Limited	AGM	Management	Appointment of Shri Sanjeev Kumar, IAS (DIN: 03600655) as a Director of the Company, liable to retire by rotation.	FOR	FOR	No Concerns
9-Sep-25	Gujarat Narmada Valley Fertilizers and Chemicals Limited	AGM	Management	Appointment of M/s J J Gandhi and Co., Practicing Company Secretaries (having Firm Registration Number S1996GJ018900) as the Secretarial Auditors of the Company for a term of five (5) consecutive years with effect from Financial Year 2025-26 to Financial Year 2029-30, at such remuneration as may be mutually agreed upon between the Board, based on the recommendation(s) of the Audit Committee, and the Secretarial Auditors of the Company.	FOR	AGAINST	Inadequate Disclosure
9-Sep-25	Gujarat Narmada Valley Fertilizers and Chemicals Limited	AGM	Management	Ratification of remuneration of Rs. 1,10,000/- plus statutory levies and reimbursement of out of pocket expenses payable to the Cost Auditor, M/s. Dhananjay V. Joshi and Associates, Cost Accountants, Pune (Firm Registration No. 000030) for carrying out the audit of the cost records of the Company for the Financial Year 2025-26 ending on March 31, 2026.	FOR	FOR	No Concerns
9-Sep-25	Concord Biotech Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2025, together with the Reports of the Board of Directors and the Statutory Auditors thereon and the Audited Consolidated Financial Statement of the Company for the financial year ended on 31st March, 2025, together with the Reports of the Statutory Auditors thereon.	FOR	FOR	No Concerns
9-Sep-25	Concord Biotech Ltd	AGM	Management	To declare a dividend at the rate of Rs. 10.70/- per Equity Share having face value of Rs. 1/- each of the Company for the financial year ended on 31st March, 2025 and that the said dividend be paid out of the profits of the Company to the eligible Members.	FOR	FOR	No Concerns
9-Sep-25	Concord Biotech Ltd	AGM	Management	To appoint a director in place of Mr. Rajiv Agarwal (DIN: 00379990), who retires by rotation as a director and, being eligible, has offered himself for re-appointment.	FOR	FOR	No Concerns
9-Sep-25	Concord Biotech Ltd	AGM	Management	Ratification of remuneration of Rs. 3,70,000/- plus applicable Goods and Service Tax, p.a. and reimbursement of all reasonable out of pocket expenses incurred, payable to M/s. Dalwadi and Associates, Cost Accountants (Firm Registration Number 000338), who have been appointed by the Board of Directors on the recommendation of the Audit Committee as the Cost Auditors of the Company to carry out the cost audit for the financial year ending on 31st March, 2026.	FOR	FOR	No Concerns
9-Sep-25	Concord Biotech Ltd	AGM	Management	Appointment of M/s. Ashish Shah and Associates, Company Secretaries (COP No. 4178) (Peer Review No. S2001GJ041700) as the Secretarial Auditors of the Company for a term of five (5) consecutive financial years commencing from financial year 2025-26 to the financial year 2029-30, be paid the remuneration.	FOR	FOR	No Concerns
9-Sep-25	Concord Biotech Ltd	AGM	Management	To make loan(s) including loan represented by way of Book Debt (the Loan) to, and/or giving of guarantee(s), and/or providing of security(ies) up to a limit not exceeding Rs. 115 Crores.	FOR	AGAINST	Unfavourable terms
10-Sep-25	Prestige Estates Projects Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Boards Report and Report of Auditors thereon.	FOR	FOR	No Concerns
10-Sep-25	Prestige Estates Projects Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and Report of Auditors thereon.	FOR	FOR	No Concerns
10-Sep-25	Prestige Estates Projects Limited	AGM	Management	To declare a final dividend of Rs. 1.80/- per fully paid equity share for the Financial Year 2024-2025.	FOR	FOR	No Concerns
10-Sep-25	Prestige Estates Projects Limited	AGM	Management	To re-appoint Mr. Irfan Razack, Director, (DIN: 00209022) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
10-Sep-25	Prestige Estates Projects Limited	AGM	Management	To ratify the remuneration Rs. 200,000/- plus applicable taxes, out of pocket, travelling expenses if any, payable to M/s. P. Dwibedy and Co, (FRN- 100961) who was appointed as Cost Auditor of the Company for the Financial Year 2025- 2026 by the Board of Directors of the Company.	FOR	FOR	No Concerns
10-Sep-25	Prestige Estates Projects Limited	AGM	Management	To consider and approve the appointment of Nagendra D Rao and Associates LLP, Company Secretaries (LLPIN: AAK - 4698) as Secretarial Auditors of the Company for a period of 5 consecutive years, commencing from FY 2025-26 to FY 2029-30 and to approve their remuneration.	FOR	FOR	No Concerns
10-Sep-25	Prestige Estates Projects Limited	AGM	Management	To offer or invite subscription for secured or unsecured redeemable non-convertible debentures in one or more series or tranches, aggregating to Rs. 20,000,000,000 Billion only, on a private placement basis as the Board of Directors may from time to time, determine and consider proper and beneficial to the Company.	FOR	FOR	No Concerns
10-Sep-25	Prestige Estates Projects Limited	AGM	Management	To increase the remuneration of Ms. Uzma Irfan (DIN: 01216604), Director of the Company for an amount up to Rs. 2,000,000 per month effective October 1, 2025.	FOR	FOR	No Concerns
10-Sep-25	Prestige Estates Projects Limited	AGM	Management	To revised the terms of appointment of Mr. Zayd Noaman holding office or place of profit, as Executive Director – CMD's Office, w.e.f October 1, 2025, to the maximum remuneration not exceeding Rs. 2,000,000/- per month.	FOR	FOR	No Concerns
10-Sep-25	Prestige Estates Projects Limited	AGM	Management	To revised the terms of appointment of Mr. Faiz Rezwan holding office or place of profit, as Executive Director - Contracts and Projects, w.e.f October 1, 2025, to the maximum remuneration not exceeding Rs. 2,000,000/- per month.	FOR	FOR	No Concerns
10-Sep-25	Prestige Estates Projects Limited	AGM	Management	To approve Material Related Party Transaction(s) between the Company and Prestige Projects Private Limited, material subsidiary of the Company for (a) issuing and/ or receiving intercorporate deposits (b) issuing corporate guarantee/ security for securing borrowings and (c) purchase/ sale of raw materials/goods and/ or rendering/ availing of services for an amount of up to Rs. 20,000,000,000/-.	FOR	AGAINST	Inadequate Disclosure
10-Sep-25	Prestige Estates Projects Limited	AGM	Management	To approve Material Related Party Transaction(s) between the Company and Prestige Falcon Mumbai Realty Private Limited, subsidiary of the Company, for (a) issuing inter-corporate deposits (b) issuing corporate guarantee/security for securing borrowings and (c) sale of raw materials/goods and/ or rendering of services for an amount of up to Rs. 15,000,000,000/-.	FOR	AGAINST	Inadequate Disclosure
11-Sep-25	Kaynes Technology India Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including the Consolidated Financial Statements) of the Company for the year ended 31 March, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concerns
11-Sep-25	Kaynes Technology India Ltd	AGM	Management	To appoint a director in place of Mr. Ramesh Kunhikannan (DIN: 02063167), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
11-Sep-25	Kaynes Technology India Ltd	AGM	Management	Appointment of Mr. Vijayakrishna KT, Company Secretary in Practice (Certificate of Practice: 980), as Secretarial Auditor of the Company for a Period of 5 (Five) consecutive years, commencing from Financial Year 2025-26 till Financial Year 2029-30 at such remuneration and as may be determined by the Board of Directors (including its committees thereof), and to avail any other services, certificates, or reports as may be permissible under applicable laws.	FOR	FOR	No Concerns
11-Sep-25	Kaynes Technology India Ltd	AGM	Management	Ratification of remuneration of Rs. 1,00,000/- plus applicable taxes and reimbursement of out of pocket expenses at actuals payable to M/s. GA and Associates, Cost Accountants, (Firm Registration Number: 000409), appointed as Cost Auditors of the Company to conduct the Cost Audit of the Cost Records maintained by the Company for the Financial Year ending 31 March, 2026.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
11-Sep-25	Kaynes Technology India Ltd	AGM	Management	Continuation of Directorship of Mr. Seeplapathur Ganapathiramaswamy Murali (DIN: 00348902), to continue to be an Independent Director (under Non-Executive category) of the Company as per the initial approved term, not liable to retire by rotation, notwithstanding he is attaining the age of Seventy Five (75) years on 26 September, 2025.	FOR	FOR	No Concerns
11-Sep-25	Kaynes Technology India Ltd	AGM	Management	To approve the amendment in Employees Stock Option Scheme Kaynes ESOP Scheme 2022.	FOR	AGAINST	Inadequate Disclosure
11-Sep-25	Kaynes Technology India Ltd	AGM	Management	To approve the amendment in Employees Stock Option Scheme Kaynes ESOP Scheme 2023.	FOR	AGAINST	Inadequate Disclosure
11-Sep-25	Kaynes Technology India Ltd	AGM	Management	(a) give any loan to anybody corporate(s) / person (s), (b) give any guarantee or provide security in connection with a loan to anybody corporate(s) / person (s), and (c) acquire by way of subscription, purchase or otherwise, securities of any body corporate; from time to time in one or more tranches as the Board of Directors as in their absolute discretion deem beneficial and in the interest of the Company, for an amount not exceeding Rs. 4000,00,00,000 outstanding at any time notwithstanding that such investments, outstanding loans given or to be given and guarantees and security provided are in excess of the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account as prescribed under Section 186 of the Companies Act, 2013.	FOR	AGAINST	Inadequate Disclosure
11-Sep-25	Sai Life Sciences Ltd	AGM	Management	To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the year ended 31 March 2025, together with the reports of the Board of Directors and the auditors thereon. b. the Audited Consolidated Financial Statements of the Company for the year ended 31 March 2025 together with the report of the auditors thereon.	FOR	FOR	No Concerns
11-Sep-25	Sai Life Sciences Ltd	AGM	Management	To appoint a director in place of Dr. Ranga Raju Kanumuri (DIN: 00043186), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
11-Sep-25	Sai Life Sciences Ltd	AGM	Management	To appoint M/s. P S Rao and Associates, Practicing Company Secretaries as the Secretarial Auditors of the Company for a period of 5 (Five) consecutive financial years commencing from commencing from 1 April 2025 till 31 March 2030, at such remuneration as may be determined by the Board of Directors of the Company (including its Committee thereof) in consultation with the Secretarial Auditors.	FOR	FOR	No Concerns
11-Sep-25	Sai Life Sciences Ltd	AGM	Management	Re-appointment of Mr. Krishnam Raju Kanumuri (DIN: 00064614) as Managing Director and CEO of the Company for a period of five (5) years effective from 1 September 2025 and including remuneration.	FOR	FOR	No Concerns
11-Sep-25	Sai Life Sciences Ltd	AGM	Management	Approval for revision in remuneration payable to Mr. Krishnam Raju Kanumuri (DIN: 00064614) as Managing Director and CEO of the Company with effect from 01 April 2025.	FOR	FOR	No Concerns
11-Sep-25	Sai Life Sciences Ltd	AGM	Management	Approval for revision in remuneration payable to Dr. Ranga Raju Kanumuri (DIN: 00043186), Whole Time Director of the Company with effect from 01 April 2025, which remuneration shall be valid and payable for the remaining period of his tenure i.e till 31 July 2028 as the Chairman and Whole Time Director of the Company.	FOR	FOR	No Concerns
11-Sep-25	Lloyds Metals & Energy Ltd	EGM	Management	Appointment of Mr. Sujit Kumar Varma (DIN: 09075212) as a Non-Executive, Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years commencing from 12th August, 2025 upto 11th August, 2030 (both days inclusive).	FOR	FOR	No Concerns
11-Sep-25	Lloyds Metals & Energy Ltd	EGM	Management	Appointment of Dr. Anita Shantaram (DIN: 00786517) as a Non-Executive, Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years commencing from 12th August, 2025 upto 11th August, 2030 (both days inclusive).	FOR	FOR	No Concerns
11-Sep-25	Lloyds Metals & Energy Ltd	EGM	Management	To change the designation of Mr. Shabbirhusein Shaikhadam Khandawala (DIN: 10821717) from Non-Executive - Independent Director to Non-Executive - Non-Independent Director of the Company liable to retire by rotation, with effect from 12th August, 2025.	FOR	AGAINST	Unfavourable terms
11-Sep-25	Lloyds Metals & Energy Ltd	EGM	Management	To give any loan to any person or other body corporate, give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire by way of subscription, purchase or otherwise, the securities of any other body corporate as it may in its absolute discretion deem beneficial and in the interest of the Company, subject to however that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in one or more tranches in future, which may exceed aggregate permissible limit i.e. sixty percent (60%) of the paid-up capital of the Company and its free reserves and securities premium account or Hundred percent (100%) of its free reserves and securities premium account, whichever is more, or Rs. 15,000 Crore whichever is higher.	FOR	AGAINST	Unfavourable terms
11-Sep-25	Lloyds Metals & Energy Ltd	EGM	Management	To borrow from time to time, by way of loans, credit facilities, debt instruments or in any other forms, any such sum or sums of money (either Indian or foreign currency) from banks, financial institutions, bodies corporate, companies, firms or any one or more persons and with or without security as the Board may think fit, for the purpose of business of the Company, any sum or sums of monies which together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), which may exceed the aggregate of the paid up capital of the Company, its free reserves and securities premium, provided that the total amount so borrowed by the Board shall not at any time exceed the aggregate of the paid up capital, free reserves and securities premium of the Company or Rs. 15,000 Crore whichever is higher.	FOR	AGAINST	Unfavourable terms
11-Sep-25	Lloyds Metals & Energy Ltd	EGM	Management	To sell, lease or dispose of in any manner including but not limited to mortgage, hypothecate, create floating charge, or in any manner create charge on all or any part of the present and future moveable or immovable assets or properties of the Company or the whole or any part of the undertaking(s) of the Company of every nature and kind whatsoever (hereinafter referred to as the Assets), on such terms and conditions at such time(s) and in such form and manner, and with such ranking in terms of priority, as the Board in its absolute discretion thinks fit, to or in favour of any banks, financial institutions, bodies corporate, companies, security trustees, firms or any one or more persons, whether securities holders of the Company or not, to secure the borrowing facility together with interest, cost, charges and expenses thereon provided that the aggregate indebtedness, so secured by the assets do not at any time exceed the aggregate value of limits approved under Section 180(1)(c) of the Act.	FOR	FOR	No Concerns
11-Sep-25	Lloyds Metals & Energy Ltd	EGM	Management	To authorize, create, issue, offer and allot, on a preferential basis in accordance with Chapter V of the SEBI ICDR Regulations, up to 19,57,458 fully paid up equity shares of face value of Re. 1 each at an issue price of Rs. 1,460.50 per equity share (including a premium of Rs. 1,459.50 per share) (Subscription Shares), to Adler Industrial Services Private Limited (Adler) (Preferential Issue), being a promoter shareholder of Thriveni Pellets Private Limited (CIN: U13209OR2017PTC027900) (TPPL), for non-cash consideration amounting to Rs. 2,85,88,67,409 by way of a share swap, in lieu of acquisition of its 49% of the total issued, subscribed and paid-up equity share capital of TPPL (Purchase Shares) held by Adler, as part of the proposed transaction (Proposed Transaction).	FOR	FOR	No Concerns
11-Sep-25	Lloyds Metals & Energy Ltd	EGM	Management	Approval of Material Related Party Transaction with Thriveni Pellets Private Limited for an aggregate value of up to Rs. 5,000 Crore on an annual basis for any given financial year, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	AGAINST	Unfavourable terms
11-Sep-25	Lloyds Metals & Energy Ltd	EGM	Management	Approval of Material Related Party Transaction with Thriveni Earth Movers and Infra Private Limited for an aggregate value of up to Rs. 4,500 Crore on an annual basis for any given financial year, subject to such contract(s)/arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	AGAINST	Unfavourable terms
11-Sep-25	Lloyds Metals & Energy Ltd	EGM	Management	Approval of Material Related Party Transaction with Brahmani River Pellets Limited for an aggregate value of up to Rs. 4,000 Crore on an annual basis for any given financial year, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	AGAINST	Unfavourable terms
11-Sep-25	Lloyds Metals & Energy Ltd	EGM	Management	Approval of Material Related Party Transaction with Proposed Subsidiary in Dubai, United Arab Emirates for an aggregate value of up to Rs. 1,500 Crore on an annual basis for any given financial year, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	AGAINST	Unfavourable terms
11-Sep-25	Clean Science and Technology Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Report of the Board of Directors and the Auditors thereon.	FOR	FOR	Normal Course of Business
11-Sep-25	Clean Science and Technology Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Report of the Auditors thereon.	FOR	FOR	Normal Course of Business
11-Sep-25	Clean Science and Technology Ltd	AGM	Management	To confirm payment of interim dividend of Rs. 2/- (200%) per equity share and to declare final dividend of Rs. 4/- (400 %) per Equity Share of Rs. 1/- each fully paid up for the Financial Year ended 31st March, 2025.	FOR	FOR	No Concerns
11-Sep-25	Clean Science and Technology Ltd	AGM	Management	To appoint a Director in place of Mr. Pradeep R. Rathi, Non-Executive Director (DIN: 00018577), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
11-Sep-25	Clean Science and Technology Ltd	AGM	Management	Ratification of remuneration of Rs. 3,30,000/- plus applicable taxes and reimbursement of out of pocket expenses as may be incurred by them during the course of Audit payable to M/s. Dhananjay V. Joshi and Associates, Cost Accountants, Pune, (Firm Registration No. 000030) appointed by the Board of Directors as Cost Auditors to conduct the audit of cost records of the Company for the Financial Year ending 31st March, 2026.	FOR	FOR	No Concerns
11-Sep-25	Clean Science and Technology Ltd	AGM	Management	To approve re-appointment of Mr. Krishnakumar Ramnarayan Boob (DIN: 00410672) as Whole-time Director and Key Managerial Personnel of the Company, liable to retire by rotation w.e.f. 1st April, 2026 and including remuneration.	FOR	FOR	No Concerns
11-Sep-25	Clean Science and Technology Ltd	AGM	Management	To approve re-appointment of Mr. Siddhartha Ashok Sikchi (DIN: 02351154) as Whole-time Director and Key Managerial Personnel of the Company, liable to retire by rotation w.e.f. 1st April, 2026 and including remuneration.	FOR	FOR	No Concerns
11-Sep-25	Clean Science and Technology Ltd	AGM	Management	To approve payment of aggregate annual remuneration in excess of 5 percent of net profits of the Company in a year, calculated in accordance with the provisions of Section 198 of the Companies Act, 2013 collectively to all Executive Directors who are Promoters of the Company, during their respective term i.e upto 27th July, 2027 for Mr. Ashok Ramnarayan Boob, upto to 31st March, 2031 for Mr. Krishnakumar Ramnarayan Boob, Mr. Siddhartha Ashok Sikchi and upto 31st July, 2029 for Mr. Parth Ashok Maheshwari subject to overall limits as provided under Section 197 read with Schedule V of the Companies Act, 2013.	FOR	AGAINST	Excessive Remuneration
11-Sep-25	Clean Science and Technology Ltd	AGM	Management	Appointment of M/s. J. B. Bhawe and Co., Practicing Company Secretaries, Pune (CP-3068), (Peer review Certificate No. 1238/2021) as the Secretarial Auditors of the Company for a period of 5 (Five) consecutive years from the conclusion of this 22nd Annual General Meeting till the conclusion of the 27th Annual General Meeting of the Company to be held in financial year 2029-30, on such remuneration as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and Secretarial Auditors.	FOR	FOR	No Concerns
12-Sep-25	Anthem Biosciences Ltd	PB	Management	Ratification of Anthem Employee Stock Option Plan 2024.	FOR	AGAINST	Unfavourable terms
12-Sep-25	Anthem Biosciences Ltd	PB	Management	Ratification of the extension of the benefits of Anthem Employee Stock Option Plan 2024 to the Employees of Subsidiary Company(ies) of the Company.	FOR	AGAINST	Unfavourable terms
12-Sep-25	Anthem Biosciences Ltd	PB	Management	To approve the remuneration proposed to be paid to Ishaan Bhardwaj and Krithika G for the FY 2025 - 2026.	FOR	FOR	No Concerns
12-Sep-25	Zinka Logistics Solutions Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
12-Sep-25	Zinka Logistics Solutions Ltd	AGM	Management	To appoint a director in place of Mr. Ramasubramanian Balasubramaniam (DIN: 00442915), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
12-Sep-25	Zinka Logistics Solutions Ltd	AGM	Management	To appoint M/S B S R and Co. LLP, Chartered Accountants, having Firm Registration No. 101248W/W-100022 as the Statutory Auditors of the Company to hold the office for the first term of five consecutive years, commencing from the conclusion of this 10th Annual General Meeting till the conclusion of 15th Annual General Meeting (to be held in the calendar year 2030) at such remuneration (excluding out of pocket expenses and reimbursement of expenses, if any) as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company.	FOR	FOR	No Concerns
12-Sep-25	Zinka Logistics Solutions Ltd	AGM	Management	To appoint CS. Pramod S Company Secretary in Whole Time Practice (ICSI Membership No: A36020, COP- 13335) and Peer review Certificate (No. 1491/2021) as the Secretarial Auditor of the Company for a period of five (5) years, to hold office from for a first term of five years commencing from 1st April 2025 up to 31st March 2030, to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report and to approve their remuneration.	FOR	FOR	No Concerns
14-Sep-25	Indiqube Spaces Ltd	PB	Management	To reclassify the authorised share capital of the Company from the existing Authorised Share Capital of INR 32,50,00,000 comprising of 25,00,00,000 Equity Shares of INR 1 each, 6,25,00,000 0.001% Series A Compulsorily Convertible Preference Shares of INR 1 each and 1,25,00,000 0.001% Series B Compulsorily Convertible Preference Shares of face value of INR 1 each to INR 32,50,00,000 comprising of 32,50,00,000 Equity Shares having a face value of INR 1/- each.	FOR	FOR	No Concerns
14-Sep-25	Indiqube Spaces Ltd	PB	Management	Ratification of the Indiqube- Employee Stock Option Plan 2022.	FOR	AGAINST	Inadequate Disclosure
14-Sep-25	Indiqube Spaces Ltd	PB	Management	Approval and adoption of the Articles of Association of the Company.	FOR	FOR	No Concerns
15-Sep-25	Zee Entertainment Enterprises Limited	AGM	Management	To adopt the Audited Standalone and Consolidated Financial Statements and Report of the Board of Directors and Auditors thereon for the financial year 2024-25.	FOR	FOR	No Concerns
15-Sep-25	Zee Entertainment Enterprises Limited	AGM	Management	To declare dividend of Rs. 2.43/- per Equity Share of the face value of Re 1/- each for the financial year ended March 31, 2025 on 960,519,420 Equity Shares of the Company aggregating Rs. 2334.06 million as recommended by the Board of Directors and that the said dividend be distributed out of the Profits for the financial year ended March 31, 2025.	FOR	FOR	No Concerns
15-Sep-25	Zee Entertainment Enterprises Limited	AGM	Management	To appoint a Director in place of Mr. Saurav Adhikari, Non Executive Non Independent Director (DIN: 08402010), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Unfavourable terms
15-Sep-25	Zee Entertainment Enterprises Limited	AGM	Management	Ratification of remuneration of Rs. 3,00,000/- plus applicable taxes and out of pocket expenses payable to M/s. Vaibhav P. Joshi and Associates, Cost Accountants (Firm Registration No. 101329) towards the audit of the Company's cost accounting records, as recommended by the Audit Committee and approved by the Board of Directors of the Company for Financial Year 2025-26.	FOR	FOR	No Concerns
15-Sep-25	Zee Entertainment Enterprises Limited	AGM	Management	Appointment of M/s. Vinod Kothari and Company, Practising Company Secretaries (Firm Registration No. P1996WB042300) as Secretarial Auditors of the Company, for a first term of five consecutive financial years commencing from April 1, 2025 till March 31, 2030, to conduct Secretarial Audit of the Company and furnish Secretarial Audit Report and fix their remuneration.	FOR	AGAINST	Inadequate Disclosure
15-Sep-25	Zee Entertainment Enterprises Limited	AGM	Management	To pay its Non-Executive Directors, annually for a period of five (5) financial years commencing from the financial year ended March 31, 2026, commission of an amount not exceeding one percent (1%) of the net profits of the Company or such other percentage of the net profits of the Company per annum as may be specified under the Act, from time to time and computed in the manner referred to in Section 198 of the Act, in addition to the sitting fees for attending the meeting(s) of the Board of Directors of the Company or any Committee thereof, to be divided amongst the Non-Executive Directors aforesaid in such manner and subject to such ceiling as the Board of Directors of the Company may determine from time to time.	FOR	FOR	No Concerns
15-Sep-25	APL Apollo Tubes Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company (Consolidated and Standalone) for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concerns
15-Sep-25	APL Apollo Tubes Limited	AGM	Management	To declare final dividend of Rs. 5.75/- per equity share of Rs. 2/- each fully paid up, (i.e. @ 287.5% of the face value of the equity shares) for the Financial Year ended March 31, 2025.	FOR	FOR	No Concerns
15-Sep-25	APL Apollo Tubes Limited	AGM	Management	To appoint a Director in place of Shri Vinay Gupta (DIN: 00005149), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
15-Sep-25	APL Apollo Tubes Limited	AGM	Management	To appoint a Director in place of Shri Deepak Kumar (DIN: 03056481), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
15-Sep-25	APL Apollo Tubes Limited	AGM	Management	To appoint M/s Walker Chandio and Co LLP, Chartered Accountants (FRN: 001076N/N500013) as the Statutory Auditors of the Company for a term of 5 consecutive years commencing from the conclusion of this Annual General Meeting till the conclusion of 45th Annual General Meeting to be held in the year 2030, on a remuneration of Rs. 1.04 Crores p.a. for the Financial Year ending March 31, 2026 and for subsequent year(s) of their term, such remuneration as shall be fixed and agreed by and between the said firm and the Board of Directors / a Committee of Board/ any other delegate.	FOR	FOR	No Concerns
15-Sep-25	APL Apollo Tubes Limited	AGM	Management	To appoint M/s. Parikh and Associates, Company Secretaries (FRN: P1988MH009800) as the Secretarial Auditors of the Company for a term of 5 consecutive years commencing from the conclusion of this Annual General Meeting till the conclusion of 45th Annual General Meeting to be held in the year 2030, on a remuneration of Rs. 1.65 Lakhs p.a. for the Financial Year ending March 31, 2026 and for subsequent year(s) of their term, such remuneration as shall be fixed and agreed by and between the said firm and the Board of Directors / a Committee of Board/ any other delegate.	FOR	FOR	No Concerns
15-Sep-25	APL Apollo Tubes Limited	AGM	Management	To ratify the remuneration Rs. 6 Lakhs excluding indirect taxes as applicable and reimbursement of travelling and other out-of-pocket expenses to be actually incurred by the said Auditors in connection with the cost audit, payable to M/s. Sanjay Gupta and Associates, Cost Accountants, New Delhi, (ICWAI Registration No. 000212), the Cost Auditors for the financial year 2025-26.	FOR	FOR	No Concerns
15-Sep-25	APL Apollo Tubes Limited	AGM	Management	To approve revision in remuneration of Shri Deepak Kumar (DIN: 03056481), Whole-time Director of the Company with effect from July 24, 2025 till the end of his current tenure of appointment i.e. May 11, 2028.	FOR	FOR	No Concerns
15-Sep-25	APL Apollo Tubes Limited	AGM	Management	To appoint Shri Chakram Kumar Singh (DIN: 11108837) as a Whole-time Director, designated as Director and Chief Operating Officer of the Company, liable to be retire by rotation, for a term of 5 consecutive years with effect from July 24, 2025, and including remuneration.	FOR	FOR	No Concerns
15-Sep-25	APL Apollo Tubes Limited	AGM	Management	To appoint Shri Dukhabandhu Rath (DIN: 08965826) as an Non-Executive, Independent Director of the Company to hold office for a term of 3 (three) consecutive years commencing from July 24, 2025 and whose office shall not be liable to retire by rotation.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
15-Sep-25	APL Apollo Tubes Limited	AGM	Management	To appoint Shri Rakesh Sharma (DIN: 06695734) as an Non-Executive, Independent Director of the Company to hold office for a term of 3 (three) consecutive years commencing from July 24, 2025 and whose office shall not be liable to retire by rotation.	FOR	FOR	No Concerns
15-Sep-25	APL Apollo Tubes Limited	AGM	Management	To approve APL Apollo Tubes Employees Stock Option Plan 2025.	FOR	AGAINST	Unfavourable terms
15-Sep-25	APL Apollo Tubes Limited	AGM	Management	To approve the extension of the benefits under the APL Apollo Tubes Employees Stock Option Plan 2025 to the employees of the subsidiary and associate company(ies) of the Company.	FOR	AGAINST	Unfavourable terms
15-Sep-25	APL Apollo Tubes Limited	AGM	Management	To authorise APL Apollo Tubes Limited Employees Welfare Trust to undertake secondary acquisition of equity shares under APL Apollo Tubes Employees Stock Option Plan 2025.	FOR	AGAINST	Unfavourable terms
15-Sep-25	APL Apollo Tubes Limited	AGM	Management	To approve the provision of money by the Company to APL Apollo Tubes Limited Employees Welfare Trust.	FOR	AGAINST	Unfavourable terms
15-Sep-25	Titagarh Rail Systems Ltd	AGM	Management	To receive, consider and adopt (a) The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Reports of the Board of Directors and the Auditors thereon and (b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	AGAINST	Unfavourable terms
15-Sep-25	Titagarh Rail Systems Ltd	AGM	Management	To appoint a Director in place of Shri Jagdish Prasad Chowdhary (DIN: 00313685), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	FOR	FOR	Normal Course of Business
15-Sep-25	Titagarh Rail Systems Ltd	AGM	Management	To appoint a Director in place of Shri Prithish Chowdhary (DIN: 08509158), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	FOR	AGAINST	Unfavourable terms
15-Sep-25	Titagarh Rail Systems Ltd	AGM	Management	To declare final dividend of Re. 1 (50%) per equity share of Rs. 2/- each for the financial year ended 31st March, 2025.	FOR	FOR	Normal Course of Business
15-Sep-25	Titagarh Rail Systems Ltd	AGM	Management	To pay the Independent Non-Executive Directors of the Company (i.e. directors other than Managing Director and/or the Whole-time Directors) remuneration (in addition to the sitting fees for attending the meetings of the Board of Directors or Committees thereof), during their respective term as may be applicable, in such manner as the Board of Directors may from time to time determine, not exceeding in aggregate 1 (one) percent of the net profits of the Company.	FOR	FOR	Normal Course of Business
15-Sep-25	Titagarh Rail Systems Ltd	AGM	Management	Ratification of the remuneration of Rs. 3,00,000/- plus taxes as may be applicable and reimbursement of reasonable out of pocket expenses as may be actually incurred by the firm, payable to M/s. M. R. Vyas and Associates, Cost Accountants (Registration No. 2032) of D-219, Vivek Vihar, Phase-I, New Delhi-110095 appointed by the Board as Cost Auditors of the Company for the financial year 2025-26.	FOR	FOR	Normal Course of Business
15-Sep-25	Titagarh Rail Systems Ltd	AGM	Management	To appoint M/s. Prateek Kohli and Associates, peer reviewed firm of Company Secretaries in Practice (Firm Registration No. P2017WB059700), as the Secretarial Auditor of the Company, for a term of 5 (five) consecutive years commencing from 1st April, 2025 and ending on 31st March 2030, and to approve their remuneration.	FOR	FOR	Normal Course of Business
16-Sep-25	Bikaji Foods International Limited	AGM	Management	To receive, consider and adopt the a) Audited Standalone Financial Statement of the Company for the financial year ended on March 31, 2025, together with the reports of the Board of Directors and Statutory Auditors thereon. b) Audited Consolidated Financial Statement of the Company for the financial year ended on March 31, 2025, together with the report of the Statutory Auditors thereon.	FOR	FOR	No Concerns
16-Sep-25	Bikaji Foods International Limited	AGM	Management	To declare a Final Dividend of Rs. 1.00 per equity share i.e., 100% of the face value of Rs. 1.00 each for the financial year ended on March 31, 2025.	FOR	FOR	No Concerns
16-Sep-25	Bikaji Foods International Limited	AGM	Management	To appoint a Director in place of Mr. Sachin Kumar Bhartiya (DIN: 02122147), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	AGAINST	Unfavourable terms
16-Sep-25	Bikaji Foods International Limited	AGM	Management	To appoint M/s S.K. Joshi and Associates, Company Secretaries in Practice, Firm Registration No.: P2008RJ064900 and M/s V. M. and Associates, Company Secretaries in Practice, Firm Registration No. P1984RJ039200, as the Joint Secretarial Auditors of the Company, for the first term of 5 (Five) consecutive years, with effect from April 01, 2025 to March 31, 2030, to conduct the Secretarial Audit of the Company and to approve their remuneration.	FOR	FOR	No Concerns
16-Sep-25	BLS International Services Limited	AGM	Management	To consider and adopt a. Audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with the reports of Board of Directors and Auditors thereon and b. Audited consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the report of Auditors thereon.	FOR	FOR	No Concerns
16-Sep-25	BLS International Services Limited	AGM	Management	To declare Final Dividend of Rs. 1.00/- (100%) on each paid up equity shares for the financial year ended March 31, 2025.	FOR	FOR	No Concerns
16-Sep-25	BLS International Services Limited	AGM	Management	To appoint a director in place of Mr. Nikhil Gupta (DIN: 00195694), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
16-Sep-25	BLS International Services Limited	AGM	Management	Appointment of Mr. Diwakar Aggarwal (DIN: 00144645) as Chairman- Executive Director Under the category of Key Managerial Personnel of the Company for the term of 3 (three) consecutive years with effect from August 5, 2025, whose office shall be liable to retire by rotation and to pay the minimum remuneration.	FOR	AGAINST	Unfavourable terms
16-Sep-25	BLS International Services Limited	AGM	Management	Re-appointment of Mr. Nikhil Gupta (DIN : 00195694) as Managing Director, under the category of Key Managerial Personnel of the Company whose office shall be liable to retire by rotation, to pay minimum remuneration, for the period of 3 (three) years with effect from February 01, 2026.	FOR	FOR	No Concerns
16-Sep-25	BLS International Services Limited	AGM	Management	Approval of appointment of M/s. P. K. Mishra and Associates, Practicing Company Secretary (Membership No. FCS - 4305, Firm registration No. S2016DE382600 and Peer Review Certificate No. 2656/2022) as Secretarial Auditor of the Company to hold office for a term of 5 (five) consecutive years to conduct the Secretarial Audit of the Company from FY 2025-26 to FY 2029-30 at a remuneration and out of pocket expenses as may be decided by the Board of Directors from time to time in consultation with the Secretarial Auditor of the Company and to avail any other services, certificates, or reports as may be permissible under applicable laws.	FOR	FOR	No Concerns
16-Sep-25	AAVAS Financiers Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Normal Course of Business
16-Sep-25	AAVAS Financiers Limited	AGM	Management	To consider and approve remuneration of M/s. M S K A and Associates, Chartered Accountant (FRN: 105047W) and M/s. Borkar and Muzumdar, Chartered Accountant (FRN: 101569W), who were appointed as Joint Statutory Auditors of the Company for a period of 3 (three) consecutive years (until the conclusion of the 17th AGM of the Company to be held in the calendar year 2027) be paid the remuneration of upto Rs. 1,35,00,000/- for Limited Review, Statutory Audit, Tax Audit, Certain Regulatory Certifications in addition to any out-of-pocket expenses, applicable taxes, reimbursements, and other outlays as applicable for the Financial Year 2025-26, payable in one or more installments.	FOR	FOR	Normal Course of Business
16-Sep-25	AAVAS Financiers Limited	AGM	Management	To consider and approve the appointment of Mr. Elcid Vergara (DIN: 10769790) as a Non-Executive Nominee Director of the Company, liable to retire by rotation, for a term of 5 (five) years.	FOR	FOR	Normal Course of Business
16-Sep-25	AAVAS Financiers Limited	AGM	Management	To consider and approve the appointment of Mr. Anant Jain, (DIN: 06648006) as a Non-Executive Nominee Director of the Company, liable to retire by rotation, for a term of 5 (five) years.	FOR	FOR	Normal Course of Business
16-Sep-25	AAVAS Financiers Limited	AGM	Management	To consider and approve the appointment of Mr. Nikhil Omprakash Gahrotra, (DIN: 01277756) as a Non-Executive Nominee Director of the Company, liable to retire by rotation, for a term of 5 (five) years.	FOR	FOR	Normal Course of Business
16-Sep-25	AAVAS Financiers Limited	AGM	Management	To consider and approve the appointment of Mrs. Neha Sureka, (DIN: 10759936) as a Non-Executive Nominee Director of the Company, liable to retire by rotation, for a term of 5 (five) years.	FOR	FOR	Normal Course of Business
16-Sep-25	AAVAS Financiers Limited	AGM	Management	To consider and approve the appointment of Mr. Siddharth Tapaswin Patel, (DIN: 07803802) as a Non-Executive Nominee Director of the Company, not liable to retire by rotation, for a term of 5 (five) years.	FOR	FOR	Normal Course of Business
16-Sep-25	AAVAS Financiers Limited	AGM	Management	To consider and approve revision in the remuneration of Mr. Sachinderpalsingh Jitendrasingh Bhinder (DIN: 08697657) Managing Director and Chief Executive Officer of the Company from existing limit of Rs. 2,50,00,000 per annum to Rs. 3,75,00,000/- per annum, for his remaining tenure i.e. till May 02, 2028.	FOR	FOR	No Concerns
16-Sep-25	AAVAS Financiers Limited	AGM	Management	To consider and approve the appointment of M/s. Chandrasekaran Associates, Practicing Company Secretaries (Firm Registration No: P1988DE002500) as the Secretarial Auditors of the Company for a term of 5 (five) consecutive year i.e. from Financial Year 2025-26 upto Financial Year 2029-30, subject to their continuity of fulfillment of the applicable eligibility norms each year at such professional fees for Financial Year 2025-26 and re-imbursement of out of pocket expenses.	FOR	FOR	Normal Course of Business

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
16-Sep-25	AAVAS Financiers Limited	AGM	Management	To consider and approve the increase in the borrowing powers in excess of paid-up share capital, free reserves and securities premium of the company under section 180(1)(c) of the companies act, 2013, for not exceeding Rs. 32,000/- crore.	FOR	FOR	Normal Course of Business
16-Sep-25	AAVAS Financiers Limited	AGM	Management	To consider and approve the creation of charges on assets of the company under section 180(1)(a) of the companies act, 2013, to secure borrowings made to be made under section 180(1)(c) of the companies act, 2013 for amount not exceeding Rs. 32,000/- crore.	FOR	FOR	Normal Course of Business
16-Sep-25	AAVAS Financiers Limited	AGM	Management	To consider and approve the issuance of non-convertible debentures, in one or more tranches on private placement basis for amount not exceeding Rs. 8,500/- crore.	FOR	FOR	Normal Course of Business
16-Sep-25	AAVAS Financiers Limited	AGM	Management	To approve the AAVAS Financiers Limited - Equity Stock Option Plan 2025 (ESOP -2025).	FOR	FOR	No Concerns
18-Sep-25	IRB Infrastructure Developers Limited	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	No Concerns
18-Sep-25	IRB Infrastructure Developers Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concerns
18-Sep-25	IRB Infrastructure Developers Limited	AGM	Management	To appoint a Director in place of Mrs. Deepali V. Mhaskar (DIN: 00309884), Whole-time Director who retires by rotation and, being eligible, seeks re-appointment.	FOR	FOR	No Concerns
18-Sep-25	IRB Infrastructure Developers Limited	AGM	Management	Ratification of Remuneration of Rs. 3,00,000/- p.a. plus applicable taxes and reimbursement of out-of-pocket expenses at actuals, if any, incurred in connection with the audit, payable to M/s. Joshi Apte and Associates, Practicing Cost Accountant having Firm Registration No. 00240 appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2025-26.	FOR	FOR	No Concerns
18-Sep-25	IRB Infrastructure Developers Limited	AGM	Management	Appointment of M/s. Miheh Halani and Associates, Practising Company Secretary (Membership No. FCS 9926), as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 1, 2025 till March 31, 2030, at such remuneration plus applicable taxes and other out-of-pocket expenses as may be determined by the Board of Directors of the Company in consultation with the Secretarial Auditors of the Company.	FOR	AGAINST	Inadequate Disclosure
19-Sep-25	Brainbees Solutions Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
19-Sep-25	Brainbees Solutions Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the report of the Auditors thereon.	FOR	FOR	No Concerns
19-Sep-25	Brainbees Solutions Ltd	AGM	Management	To re-appoint Mr. Sanket Hattimattur (DIN: 09593712), as a director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
19-Sep-25	Brainbees Solutions Ltd	AGM	Management	Approval for change in designation of Mr. Sanket Hattimattur (DIN: 09593712) from Executive Director to Non-Executive Director of the Company with effect from April 01, 2025, liable to retire by rotation.	FOR	FOR	No Concerns
19-Sep-25	Brainbees Solutions Ltd	AGM	Management	Appointment of M/s. Samdani Shah and Kabra, Practicing Company Secretaries (Firm Registration No. P2008GJ016300), as Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.	FOR	FOR	No Concerns
19-Sep-25	Brainbees Solutions Ltd	AGM	Management	Payment of remuneration including salary, perquisites, other allowances, benefits, performance incentive and statutory contributions (excluding ESOP cost) to Mr. Supam Maheshwari (DIN: 01730685), Managing Director and Chief Executive Officer of the Company, for the period from April 01, 2026 to March 31, 2029, which shall not exceed year-on-year increment of 10% on previous remuneration in any financial year.	FOR	AGAINST	Excessive Remuneration
19-Sep-25	Schloss Bangalore Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concerns
19-Sep-25	Schloss Bangalore Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	No Concerns
19-Sep-25	Schloss Bangalore Ltd	AGM	Management	To appoint a director in place of Mr. Anuraag Bhatnagar (DIN: 07967035) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
19-Sep-25	Schloss Bangalore Ltd	AGM	Management	To re-appoint M/s B S R and Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W-100022) as the Statutory Auditors of the Company, for a term of five consecutive years to hold office from the conclusion of the Sixth Annual General Meeting (AGM) until the conclusion of the Eleventh AGM of the Company, to be held in the FY 2030-31 on such remuneration plus applicable taxes, reimbursement of out-of-pocket and other incidental expenses in connection with the audit, as may be mutually agreed upon between any one Director and/or Head - Asset Management and CFO of the Company and the Statutory Auditors.	FOR	FOR	No Concerns
19-Sep-25	Schloss Bangalore Ltd	AGM	Management	To appoint M/s. Makarand M. Joshi and Co, Practicing Company Secretaries (FRN: P2009MH007000 and Peer Review No. 6832/2025) as the Secretarial Auditors of the Company to conduct Secretarial Audit and issue the Secretarial Compliance Report for a period of 5 (Five) consecutive financial years commencing from FY 2025-26 up to FY 2029-30 on such remuneration plus applicable taxes, reimbursement of out-of-pocket and other incidental expenses in connection with the audit as may be mutually agreed upon between any one Director and/or Head - Asset Management and CFO of the Company and the Secretarial Auditors.	FOR	FOR	No Concerns
19-Sep-25	Schloss Bangalore Ltd	AGM	Management	To change the name of the Company from Schloss Bangalore Limited to Leela Palaces Hotels and Resorts Limited.	FOR	FOR	No Concerns
20-Sep-25	Orchid Pharma Ltd	AGM	Management	To receive, consider and adopt: a. The Audited Standalone Financial Statements of the Company for the Financial year ended March 31, 2025 inter-alia, including Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and Cash Flow Statement for the year ended on March 31, 2025 together with the Reports of the Auditors and Board of Directors thereon b. The Audited Consolidated Financial Statements of the Company for the Financial year ended March 31, 2025 inter-alia, including Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and Cash Flow statement for the year ended on March 31, 2025 together with the Reports of the Auditors and Board of Directors thereon.	FOR	FOR	No Concerns
20-Sep-25	Orchid Pharma Ltd	AGM	Management	To appoint Mr. Arjun Dhanuka (DIN: 00454689) Non-Executive, Non-Independent Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
20-Sep-25	Orchid Pharma Ltd	AGM	Management	Ratification of remuneration of Rs. 2,50,000/- excluding applicable taxes and out of pocket expenses payable to Mr. J Karthikeyan, Cost Accountant (Membership No. 29934, Firm Registration Number M-102695) appointed as the Cost Auditor to conduct the Auditor of Cost Records of the Company by the Board of Directors based on the recommendation of the Audit Committee, for the Financial Year ending on March 31, 2026.	FOR	FOR	No Concerns
20-Sep-25	Orchid Pharma Ltd	AGM	Management	To appoint M/s. S Dhanapal and Associates LLP, Practicing Company Secretaries (Firm Registration No. L2023TN014200, Peer Review Cert. no. 1107/2021) as the Secretarial Auditor(s) of the Company to hold the office for a period 5 (Five) years from the Financial Year 2025-26, at such remuneration plus applicable taxes and out of pocket expenses, as may be determined and recommended by the Auditor Committee and duly approved by the Board of Directors of the Company from time to time.	FOR	FOR	No Concerns
20-Sep-25	Orchid Pharma Ltd	AGM	Management	To consider and approve the re-appointment of Dr. Dharam Vir (DIN: 08771224) as an Independent Director, not liable to retire by rotation, for a Second Term of 5 (Five) consecutive years on the Board of the Company w.e.f. June 29, 2025 to June 28, 2030 (both days inclusive).	FOR	FOR	No Concerns
20-Sep-25	Orchid Pharma Ltd	AGM	Management	To consider and approve the Re-appointment of CA (Dr.) Manoj Kumar Goyal (DIN: 06361663) as an Independent Director, not liable to retire by rotation, for a Second Term of 5 (Five) consecutive years on the Board of the Company w.e.f. June 29, 2025 to June 28, 2030 (both days inclusive).	FOR	FOR	No Concerns
20-Sep-25	Orchid Pharma Ltd	AGM	Management	To consider and approve the Re-appointment of Ms. Tanu Singla (DIN: 08774132) as an Independent Director, not liable to retire by rotation, for a second term of 5 (Five) consecutive years on the Board of the Company w.e.f. June 29, 2025 to June 28, 2030 (both days inclusive).	FOR	FOR	No Concerns
20-Sep-25	Orchid Pharma Ltd	AGM	Management	To consider and approve the modification in the terms of utilization of funds earlier raised through Qualified Institution Placement.	FOR	AGAINST	Unfavourable terms
20-Sep-25	Orchid Pharma Ltd	AGM	Management	Approval for Material Related Party Transactions with M/s. Otsuka Chemicals (India) Private Limited for an value of the transactions up to Rs. 400,00,00,000 during the Financial year 2025-26, provided that the said transactions to be entered into / carried out are in the Ordinary course of business and are on arm's length basis.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
22-Sep-25	Onesource Specialty Pharma Ltd	AGM	Management	To consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon.	FOR	FOR	No Concerns
22-Sep-25	Onesource Specialty Pharma Ltd	AGM	Management	Re-appointment of Arun Kumar (DIN: 00084845), retires by rotation and being eligible, offers himself for re-appointment as a Non-Executive Director of the Company.	FOR	FOR	No Concerns
22-Sep-25	Onesource Specialty Pharma Ltd	AGM	Management	Ratification of Remuneration of Rs. 1.2 million only plus applicable taxes and out of pocket expenses at actuals, if any, payable to M. Ashok Kumar, Cost Accountant (Registration No.: 102240), appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditor of the Company to conduct audit of cost records for the financial year 2025-26.	FOR	FOR	No Concerns
22-Sep-25	Onesource Specialty Pharma Ltd	AGM	Management	Appointment of M/s. DV and Associates, a firm of Company Secretaries in practice, (Firm Registration Number: P2020KE83600), as the Secretarial Auditors of the Company for a term of five consecutive years, commencing from April 01, 2025 (i.e., FY 2025-26 to FY 2029-30) and including remuneration, as mutually agreed upon between the Company and the Secretarial Auditors.	FOR	FOR	No Concerns
22-Sep-25	Onesource Specialty Pharma Ltd	AGM	Management	Approval of material related party transactions (RPTs) of the Company with Strides Pharma Science Limited during the financial year 2025-26, which are in the ordinary course of business and on arm's length basis, and which may exceed 10% of the consolidated turnover of the Company, provided that the total value of such transaction(s) shall not exceed Rs. 4,000 million (USD 47.1 million) during the said financial year.	FOR	FOR	No Concerns
22-Sep-25	Onesource Specialty Pharma Ltd	AGM	Management	Approval of material related party transactions (RPTs) of the Company with Strides Pharma Inc, USA, (Wholly owned subsidiary (WOS) of Strides Pharma Science Limited) during the financial year 2025-26, which are in the ordinary course of business and on arm's length basis, and which may exceed 10% of the consolidated turnover of the Company, provided that the total value of such transaction(s) shall not exceed Rs. 5,200 million (USD 61.2 million) during the said financial year.	FOR	FOR	No Concerns
23-Sep-25	Dixon Technologies (India) Limited	AGM	Management	To receive, consider and adopt: (a) The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with the reports of the Auditors and Board of Directors thereon and (b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 and the report of the Auditors thereon.	FOR	FOR	No Concerns
23-Sep-25	Dixon Technologies (India) Limited	AGM	Management	To declare a final dividend of Rs. 8/- per equity share of face value of Rs. 2/- each for the Financial Year 2024-25.	FOR	FOR	No Concerns
23-Sep-25	Dixon Technologies (India) Limited	AGM	Management	To appoint a Director in place of Mr. Sunil Vachani, Executive Chairman (DIN: 00025431), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
23-Sep-25	Dixon Technologies (India) Limited	AGM	Management	Ratification of remuneration of Rs. 5,00,000/- per annum plus applicable taxes and reimbursement of out of pocket expenses payable to M/s. Satija and Associates, Cost Accountants (FRN NO. 006535), Cost Auditors to conduct the audit of cost records of the Company for the financial year ending 31st March, 2026.	FOR	FOR	No Concerns
23-Sep-25	Dixon Technologies (India) Limited	AGM	Management	To approve Material Related Party Transactions of Dixon Electro Appliances Private Limited, Subsidiary/ Joint Venture of the Company Value of Proposed transaction Not exceeding INR 4,000 Crores p.a for FY 2025-26 and FY 2026-27.	FOR	FOR	No Concerns
23-Sep-25	Dixon Technologies (India) Limited	AGM	Management	To approve Material Related Party Transactions of Padget Electronics Private Limited, Wholly Owned Subsidiary of the Company for FY 2025-26 and FY 2026-27.	FOR	FOR	No Concerns
23-Sep-25	Dixon Technologies (India) Limited	AGM	Management	To approve Material Related Party Transactions of IsmartU India Private Limited, Subsidiary of the Company for FY 2025-26 and FY 2026-27.	FOR	FOR	No Concerns
23-Sep-25	Dixon Technologies (India) Limited	AGM	Management	Appointment of M/s SBYN and Associates LLP, having FRN No. L2025UP018500, as the Secretarial Auditors of the Company for a period of five (5) consecutive years, i.e. FY 2025-26 to FY 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company (hereinafter referred to as the Board which expression shall include any Committee thereof or person(s) authorized by the Board) and the Secretarial Auditors.	FOR	FOR	No Concerns
23-Sep-25	Mastek Limited	AGM	Management	To receive, consider and adopt Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Statutory Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Statutory Auditors thereon.	FOR	FOR	Normal Course of Business
23-Sep-25	Mastek Limited	AGM	Management	To confirm the payment of Interim Dividend of Rs. 7 per equity share and also to declare a Final Dividend of Rs. 16 per equity share (on Face Value of Rs. 5 each) for the Financial Year 2024-25.	FOR	FOR	No Concerns
23-Sep-25	Mastek Limited	AGM	Management	To appoint a Director in place of Mr. Ashank Desai (DIN: 00017767), who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	FOR	Normal Course of Business
23-Sep-25	Mastek Limited	AGM	Management	Continuation of Mr. Ashank Desai (DIN: 00017767), who will attain the age of seventy five (75) years on May 16, 2026, as a Non-executive Director of the Company, liable to retire by rotation.	FOR	FOR	Normal Course of Business
23-Sep-25	Mastek Limited	AGM	Management	Re-appointment of Mr. Suresh Chaitram Vaswani (DIN: 02176528) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 3 (three) consecutive years on the Board of the Company commencing from December 11, 2025 upto December 10, 2028 (both days inclusive).	FOR	AGAINST	Unfavourable terms
23-Sep-25	Mastek Limited	AGM	Management	Appointment of M/s. P. Mehta and Associates, Practicing Company Secretaries, (ACS No.: 5814, CP No.: 17341, PR No.2354/2022), as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 1, 2025 till March 31, 2030, at such remuneration.	FOR	FOR	Normal Course of Business
23-Sep-25	General Insurance Corporation of India	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Corporation for the financial year ended 31st March 2025 and the reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concerns
23-Sep-25	General Insurance Corporation of India	AGM	Management	To declare dividend of Rs. 10/- per equity share for the financial year 2024-25, as recommended by the Board of Directors.	FOR	FOR	No Concerns
23-Sep-25	General Insurance Corporation of India	AGM	Management	To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller and Auditor General of India (CandAG) for the financial year 2025-26.	FOR	FOR	No Concerns
23-Sep-25	General Insurance Corporation of India	AGM	Management	To appoint a Director in place of Shri Hitesh Rameshchandra Joshi (DIN: 09322218), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	No Concerns
23-Sep-25	General Insurance Corporation of India	AGM	Management	Appointment of Shri Manoj Muttathil Ayyappan (DIN: 10733238) as Government Nominee Director on the Board of the Corporation w.e.f. from 17th April 2025.	FOR	AGAINST	Unfavourable terms
23-Sep-25	General Insurance Corporation of India	AGM	Management	Appointment of Ms. Jayashri Balkrishna (DIN: 11210291) as Executive Director on the Board of the Corporation in level 14A (pay scale 1,76,800-2,24,000), w.e.f. 23rd July 2025 i.e. the date of assumption of office by the Director and up to the date of her attaining the age of superannuation (i.e. 31.10.2027), or until further orders, whichever is earlier.	FOR	FOR	No Concerns
23-Sep-25	General Insurance Corporation of India	AGM	Management	Appointment of Shri Tapan Kumar Mondal (DIN: 11228147) as Government Nominee Director on the Board of the Corporation w.e.f. 24th July 2025.	FOR	AGAINST	Unfavourable terms
23-Sep-25	General Insurance Corporation of India	AGM	Management	Appointment of Shri Ashwani Kumar (DIN: 10344636) MD and CEO, UCO Bank as Non-Executive Director on the Board of the Corporation w.e.f. 30th July 2025 for a period of three years, or till the date of his tenure as MD and CEO, UCO Bank, or until further orders, whichever is the earliest.	FOR	AGAINST	Unfavourable terms
23-Sep-25	General Insurance Corporation of India	AGM	Management	Appointment of M/s. Ragini Chokshi and Co., (CP No.: 1436) Practicing Company Secretaries as Secretarial Auditors of the Corporation for a term of five (5) consecutive years, from FY 2025-26 to FY 2029-30, with a professional fee of Rs. 5, 17,495/- including GST for FY 2025-26 to FY 2029-30.	FOR	FOR	No Concerns
24-Sep-25	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	To receive, consider and adopt the: a) Audited standalone financial statements of the Company for the financial year ended 31st March, 2025, together with the reports of the Board of Directors and Auditors thereon and b) Audited consolidated financial statements of the Company for the financial year ended 31st March, 2025 together with report of the Auditors thereon.	FOR	FOR	No Concerns
24-Sep-25	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	To declare dividend on 39,84,77,530 equity shares at the rate of Rs. 5 per equity shares of Face value of Rs. 2 each (250%) fully paid-up, for the financial year ended 31st March, 2025.	FOR	FOR	No Concerns
24-Sep-25	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	To re-appoint Mr. Syed Jawaid Haider, IAS (DIN: 02879522), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Unfavourable terms

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
24-Sep-25	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	Appointment of M/s CNK and Associates LLP, Chartered Accountants, Vadodra (Firm Registration Number - 101961W/W-100036) as Statutory Auditors of the Company for a term of three years commencing from the conclusion of 63rd Annual General Meeting up to the conclusion of 66th Annual General Meeting on such remuneration as the Board may deem fit.	FOR	AGAINST	Unfavourable terms
24-Sep-25	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	Appointment of Mr. Sanjeev Kumar, IAS (DIN: 03600655) as a Director of the Company, not liable to retire by rotation.	FOR	FOR	No Concerns
24-Sep-25	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	Appointment of Mr. Sanjeev Kumar, IAS (DIN: 03600655) as Managing Director of the Company, not liable to retire by rotation, for a period not exceeding five years with effect from 1st August, 2025 or until further orders from the Government of Gujarat, whichever is earlier.	FOR	FOR	No Concerns
24-Sep-25	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	Re-appointment of Mrs. Gauri Kumar, IAS (Retd.) (DIN: 01585999) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years commencing from 2nd September, 2025 up to and including 1st September, 2030.	FOR	AGAINST	Unfavourable terms
24-Sep-25	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	Re-appointment of Dr. Sudhir Kumar Jain (DIN: 03646016) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years commencing from 2nd September, 2025 up to and including 1st September, 2030.	FOR	FOR	No Concerns
24-Sep-25	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	Appointment of Dr. Rama Shanker Dubey (DIN: 11265952) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years commencing from 2nd September, 2025 up to and including 1st September, 2030.	FOR	FOR	No Concerns
24-Sep-25	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	Appointment of Prof. Sundaravalli Narayanaswami (DIN: 06973448) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years commencing from 2nd September, 2025 up to and including 1st September, 2030.	FOR	FOR	No Concerns
24-Sep-25	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	Appointment of M/s. Samdani Shah and Kabra, Company Secretaries (Firm Registration no.: P2008GJ016300 and Peer Review no. 1079/2021) as the Secretarial Auditors of the Company, to undertake audit of its secretarial and related records for a term of five consecutive financial years i.e. from financial year 2025-26 to financial year 2029-30, on such including remuneration as may be decided by the Board of Directors in consultation with the Secretarial Auditor.	FOR	FOR	No Concerns
24-Sep-25	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	Ratification of remuneration Rs. 4,40,000/- per annum plus applicable taxes (for Cost Audit and Special Cost audit under NBS scheme), certification fee Rs. 5,000/- per certificate plus applicable taxes and out of pocket expenses actually incurred by them during the course of audit subject to a ceiling of Rs. 40,000/- (excluding Taxes) per annum, payable to M/s N D Birla Co., Cost Accountants, (Firm Registration No. 000028), appointed by the Board of Directors of the Company, based on the recommendation of the Finance-cum-Audit Committee, as Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2026.	FOR	FOR	No Concerns
24-Sep-25	The New India Assurance Company Limited	AGM	Management	To receive, consider and adopt a. the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2025 b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025; and c. the Reports of the Board of Directors and the Statutory Auditors and the Comments of Comptroller and Auditor General of India thereon.	FOR	AGAINST	Unfavourable terms
24-Sep-25	The New India Assurance Company Limited	AGM	Management	To declare final dividend of Rs. 1.80 per equity share for Financial Year ended 31st March, 2025.	FOR	AGAINST	Unfavourable terms
24-Sep-25	The New India Assurance Company Limited	AGM	Management	To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller and Auditor General of India (C and AG) for the Financial Year 2025-26.	FOR	FOR	No Concerns
24-Sep-25	The New India Assurance Company Limited	AGM	Management	To appoint a Director in place of Ms. Smita Srivastava, Executive Director (DIN: 09250237), who retires by rotation and being eligible, offers herself for reappointment.	FOR	FOR	No Concerns
24-Sep-25	The New India Assurance Company Limited	AGM	Management	Appointment of Mr. Nidhu Saxena, (DIN: 09691292) as a Non-Executive Director on the Board of The New India Assurance Co. Ltd.	FOR	AGAINST	Unfavourable terms
24-Sep-25	The New India Assurance Company Limited	AGM	Management	Appointment of Ms. Kasturi Sengupta, (DIN: 11017873) as an Executive Director on the Board of The New India Assurance Co. Ltd.	FOR	FOR	No Concerns
24-Sep-25	The New India Assurance Company Limited	AGM	Management	Appointment of Ms. Shwetha Rao B, (DIN: 11248361) as Nominee Director on the Board of The New India Assurance Co. Ltd.	FOR	AGAINST	Unfavourable terms
24-Sep-25	The New India Assurance Company Limited	AGM	Management	Appointment of M/s. Ragini Chokshi and Co., practicing company secretaries (Firm Registration Number 92897), as Secretarial Auditors of the Company for a term of five (5) consecutive years, to conduct secretarial audit of the Company from FY 2025-2026 to FY 2029-2030, at a consolidated remuneration of Rs. 4,89,995/- plus taxes.	FOR	FOR	No Concerns
24-Sep-25	Dr. Agarwals Health Care Ltd	AGM	Management	To receive, consider and adopt a. The audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon. b. The audited consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Auditor thereon.	FOR	FOR	No Concerns
24-Sep-25	Dr. Agarwals Health Care Ltd	AGM	Management	To reappoint Dr. Amar Agarwal (DIN: 00435684), Non-executive Director, who retires by rotation and, being eligible, seeks re-appointment.	FOR	FOR	No Concerns
24-Sep-25	Dr. Agarwals Health Care Ltd	AGM	Management	To reappoint Dr. Adil Agarwal (DIN: 01074272), Whole-time Director and Chief Executive Officer, who retires by rotation and, being eligible, seeks re-appointment.	FOR	FOR	No Concerns
24-Sep-25	Dr. Agarwals Health Care Ltd	AGM	Management	To approve appointment of Mr. Ankur Nand Thadani (DIN: 03566737) as a Non-executive Director of the Company with effect from September 24, 2025, liable to retire by rotation.	FOR	FOR	No Concerns
24-Sep-25	Dr. Agarwals Health Care Ltd	AGM	Management	To approve revision in remuneration of Dr. Adil Agarwal (DIN: 01074272), as Whole-time Director and Chief Executive Officer for the financial years 2025-26 to 2027-28.	FOR	FOR	No Concerns
24-Sep-25	Dr. Agarwals Health Care Ltd	AGM	Management	To approve revision in remuneration of Dr. Anosh Agarwal (DIN: 02636035), as Whole-time Director and Chief Operating Officer for the financial years 2025-26 to 2027-28.	FOR	FOR	No Concerns
24-Sep-25	Dr. Agarwals Health Care Ltd	AGM	Management	To appoint Mr. Subramanian Chandrasekar, Practicing Company Secretary (FCS No.: 6773, CP No.: 13761 and Peer Review Certificate No.: 2902/2023), as the Secretarial Auditor of the Company, for a term of five consecutive years from financial year 2025-26 to financial year 2029-30, on such annual remuneration plus applicable taxes and reimbursement of out-of-pocket expenses as shall be fixed by the Board of Directors of the Company in consultation with the Secretarial Auditor.	FOR	FOR	No Concerns
24-Sep-25	Dr. Agarwals Health Care Ltd	AGM	Management	To ratify the Dr. Agarwal's Health Care Limited Employees Stock Option Scheme - 2022.	FOR	FOR	No Concerns
24-Sep-25	Dr. Agarwals Health Care Ltd	AGM	Management	To ratify the extension of the benefits of the Dr. Agarwal's Health Care Limited Employees Stock Option Scheme - 2022 to the employees of the subsidiary companies (in India or outside India) of Dr. Agarwal's Health Care Limited.	FOR	FOR	No Concerns
24-Sep-25	Dr. Agarwals Health Care Ltd	AGM	Management	Ratification of remuneration Rs. 90,000 (excluding all taxes and re-imbursement of out of pocket expenses incurred by them) payable to M/s. BY and Associates., Cost Accountant in Practice (Firm Registration No: 003498), appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2024-25.	FOR	FOR	No Concerns
25-Sep-25	Acutaas Chemicals Ltd	AGM	Management	To consider approve and adopt: a) the Audited Standalone Financial Statements including Balance Sheet as at March 31, 2025, Profit and Loss Account and Cash Flow Statement for the year ended on that date together with the schedules and notes attached thereto, along with the Reports of Board of Directors and the Auditors thereon. b) the Audited Consolidated Financial Statements including Balance Sheet as at March 31, 2025, Profit and Loss Account and Cash Flow Statement for the year ended on that date together with the schedules and notes attached thereto, along with the Reports of Board of Directors and the Auditors thereon.	FOR	FOR	Normal Course of Business
25-Sep-25	Acutaas Chemicals Ltd	AGM	Management	Declaration of Final Dividend at the rate of 30% i.e Rs. 1.50/- per equity share of the face value of Rs. 5/- each, on 8,18,68,922 equity shares of the Company for the financial year ended on 31st March 2025.	FOR	FOR	No Concerns
25-Sep-25	Acutaas Chemicals Ltd	AGM	Management	Re-appointment of Mr. Nareshkumar Ramjibhai Patel (DIN: 00906232), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
25-Sep-25	Acutaas Chemicals Ltd	AGM	Management	Ratification of remuneration of Rs. 3,50,000/- excluding out of pocket expenses plus applicable taxes payable to M/s Chirag Vallabhbhai Vekariya and Co., Cost and Management Accountants (Firm's Registration No. 001422) who have been appointed by the Board of Directors as the Cost Auditors of the Company, to conduct the cost audit of the cost records of Company for the F.Y. 2025-26.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
25-Sep-25	Acutaas Chemicals Ltd	AGM	Management	Re-appointment of Mr. Nareshkumar Ramjibhai Patel (DIN 00906232), as the Managing Director, designated as Executive Chairman and Managing Director and a Key Managerial Personnel of the Company for a period of five consecutive years starting with effect from May 01, 2026 till April 30, 2031 (Tenure) (both days inclusive) and payment of remuneration.	FOR	FOR	No Concerns
25-Sep-25	Acutaas Chemicals Ltd	AGM	Management	Re-appointment of Mr. Chetankumar Chhaganlal Vagharia (DIN 01375540), as the Whole Time Director and Key Managerial Personnel of the Company, for a period of five consecutive years starting with effect from May 01, 2026 till April 30, 2031 (Tenure) (both days inclusive) and payment of remuneration.	FOR	FOR	No Concerns
25-Sep-25	Acutaas Chemicals Ltd	AGM	Management	Re-appointment of Mr. Virendra Nath Mishra (DIN 07815490), as the Whole Time Director and Key Managerial Personnel of the Company, for a period of five consecutive years starting with effect from April 1, 2026 till March 31, 2031 (Tenure) (both days inclusive) and payment of remuneration.	FOR	FOR	No Concerns
25-Sep-25	Acutaas Chemicals Ltd	AGM	Management	Re-appointment of Mrs. Richa Manoj Goyal (DIN 00159889), as a Non-executive and Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years starting from April 01, 2026 till March 31, 2031 (both days inclusive).	FOR	FOR	No Concerns
25-Sep-25	Acutaas Chemicals Ltd	AGM	Management	Re-appointment of Mr. Hetal Madhukant Gandhi (DIN 00106895), as an Non-executive and Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years starting from April 28, 2026 to April 27, 2031 (both days inclusive).	FOR	FOR	No Concerns
25-Sep-25	Acutaas Chemicals Ltd	AGM	Management	Approval for payment of commission to the Non Executive Director(s) of the Company i.e. Directors other than Managing Director / Whole-time Director of the Company, not exceeding 1% (One percent) of the net profits of the Company in a financial year computed as per the provisions of section 198 of the Act at the end of the financial year, in such manner and up to such extent as the Nomination and Remuneration Committee of the Board of Directors of the Company recommends and/or the Board of Directors determine from time to time.	FOR	FOR	Normal Course of Business
25-Sep-25	Acutaas Chemicals Ltd	AGM	Management	Appointment of M/s KSPS and Co. LLP, Company Secretaries (LLPIN-ABC-4707), as Secretarial Auditors of the Company, for a term of five (5) consecutive years, to hold office of the Secretarial Auditors from the financial year 2025-26 till the financial 2029-30 at such remuneration as may be mutually agreed between the Board of Directors of the Company based on the recommendation of the Audit Committee, and the Secretarial Auditors, from time to time.	FOR	FOR	No Concerns
25-Sep-25	Poly Medicure Limited	AGM	Management	To consider and adopt a) the Audited Financial Statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, and b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon.	FOR	FOR	No Concerns
25-Sep-25	Poly Medicure Limited	AGM	Management	To declare dividend at the rate of Rs. 3.50/- per equity share having face value of 5/- each fully paid-up of the Company, as recommended by the Board of Directors for the financial year ended March 31, 2025.	FOR	FOR	No Concerns
25-Sep-25	Poly Medicure Limited	AGM	Management	To re-appoint Mr. Jugal Kishore Baid (DIN 00077347) as Non-Executive Non-Independent Director who has already attained the age of 75 years and who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No Concerns
25-Sep-25	Poly Medicure Limited	AGM	Management	To re-appoint Mr. Amit Khosla (DIN: 00203571) as an independent director of the company, to hold office for 5 (Five) consecutive years for a term not exceeding 4th June, 2030.	FOR	FOR	No Concerns
25-Sep-25	Poly Medicure Limited	AGM	Management	To re-appoint Ms. Sonal Mattoo (DIN: 00106795) as an Independent Director of the company, to hold office for 5 (Five) consecutive years for a term not exceeding 28th August, 2030.	FOR	FOR	No Concerns
25-Sep-25	Poly Medicure Limited	AGM	Management	Ratification of remuneration of Rs. 1,10,000/- (plus applicable taxes) payable to M/s. Jai Prakash and Company, Cost Accountants, the Cost Auditors of the Company, who were appointed by the Board of Directors in their Meeting held on 08th August, 2025 as for conducting the audit of cost records of the Company for the financial year ending 31st March 2026.	FOR	FOR	No Concerns
25-Sep-25	Poly Medicure Limited	AGM	Management	To create mortgage (s) and/ or charge (s) and/ or hypothecation (s), in such form and manner and with such ranking and at such time and terms as the Board may determine, on all or any of its movable and / or immovable properties and assets of the Company wherever situated both present and future or to sell, lease or otherwise dispose of the whole or substantially the whole of the such movable and/or immovable properties and/ or undertaking of the Company in favour of Financial Institution (s)/ Bank(s)/ Lender (s)/ Agent (s)/ Trust (s) for securing the borrowings availed/ to be availed by the Company, by way of loan (s) and/or securities issued/ to be issued by the Company time to time, subject to the limits specified under section 180(1)(c) of the Companies Act, 2013, together with interest, cost, charges and expenses thereon.	FOR	FOR	No Concerns
25-Sep-25	Poly Medicure Limited	AGM	Management	To approve increase in borrowing limits of the company under section 180(1)(c) of the Companies Act, 2013 and rules made thereunder form Rs. 400 Cr to Rs. 1000 Cr.	FOR	FOR	No Concerns
25-Sep-25	Poly Medicure Limited	AGM	Management	To appoint Shri Pankaj Kumar Gupta (DIN: 11232604) as Whole-time Director designated as Executive Director of the Company, for a period of 5 (Five) years with effect from 08th August, 2025 and including remuneration.	FOR	FOR	No Concerns
25-Sep-25	Poly Medicure Limited	AGM	Management	To appointment of M/s. P K Mishra and Associates Practicing Company Secretaries Firm Registration No. S2016DE382600, as Secretarial Auditor of the Company for the financial year from 2025-26 to 2029-30 to conduct the secretarial audit of the Company, at a remuneration decided by the board plus applicable taxes and reimbursement of out-of-pocket expenses as may be incurred in the performance of their duties.	FOR	FOR	No Concerns
25-Sep-25	Suzlon Energy Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2025, on standalone and consolidated basis and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Normal Course of Business
25-Sep-25	Suzlon Energy Ltd	AGM	Management	To appoint a director in place of Mr. Girish R. Tanti (DIN: 00002603), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Normal Course of Business
25-Sep-25	Suzlon Energy Ltd	AGM	Management	Ratification of remuneration of Rs. 7,50,000/- per annum plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s. D.C. Dave and Co., Cost Accountants (Firm Registration No.000611), the Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the Cost Records of the Company for the financial year 2025-26.	FOR	FOR	Normal Course of Business
25-Sep-25	Suzlon Energy Ltd	AGM	Management	To appoint M/s. Chirag Shah and Associates, Company Secretaries (Firm Registration No. P2000GJ069200), as the Secretarial Auditors of the Company to hold office for a term of five years from the conclusion of the ensuing Thirtieth Annual General Meeting till the conclusion of the Thirty Fifth Annual General Meeting of the Company to be held in the year 2030 to conduct the audit of the Secretarial Records of the Company for the financial year 2025-26 up to the financial year 2029-30, at such remuneration plus taxes, out-of-pocket expenses, etc., as may be mutually agreed between the Chairman and the Secretarial Auditors.	FOR	FOR	Normal Course of Business
25-Sep-25	Suzlon Energy Ltd	AGM	Management	To approve re-appointment of Mr. Vinod R. Tanti (DIN: 00002266) as the Managing Director of the Company for a further period of 5 (five) years with effect from October 7, 2025 up to October 6, 2030 and including remuneration.	FOR	AGAINST	Unfavourable terms
25-Sep-25	Suzlon Energy Ltd	AGM	Management	To approve re-appointment of Mr. Girish R. Tanti (DIN: 00002603) as the Executive Director of the Company designated as the Executive Vice Chairman for a further period of 5 (five) years with effect from October 7, 2025 up to October 6, 2030 and including remuneration.	FOR	AGAINST	Unfavourable terms
26-Sep-25	Coforge Ltd	AGM	Management	To receive, consider and adopt: (a) The Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 including Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended on that date, together with the Reports of the Board of Directors and Auditors thereon and (b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 including Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended on that date, together with Report of the Auditors thereon.	FOR	FOR	No Concerns
26-Sep-25	Coforge Ltd	AGM	Management	To confirm Interim Dividend aggregating to INR 76 per equity share of the face value of INR 10 each for the Financial Year 2024-25.	FOR	FOR	Normal Course of Business
26-Sep-25	Coforge Ltd	AGM	Management	To appoint a Director in place of Mr. Gautam Samanta (DIN: 09157177), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
26-Sep-25	Coforge Ltd	AGM	Management	To approve the appointment of M/s Parikh and Associates, Company Secretaries (Firm Registration Number: P1988MH009800) as the Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025- 26 till financial year 2029-30 at such fees, remuneration, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company (including committees thereof) and the Secretarial Auditors.	FOR	FOR	No Concerns
26-Sep-25	PB Fintech Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concerns
26-Sep-25	PB Fintech Ltd	AGM	Management	Mr. Yashish Dahiya (DIN: 00706336) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
26-Sep-25	PB Fintech Ltd	AGM	Management	To appoint M/s. Dhananjay Shukla and Associates, Practicing Company Secretaries with Registration No. P2025HR323300 as the Secretarial Auditor of the Company, for a period of 5 (five) consecutive Financial Years commencing from Financial Year 2025-26 up to Financial Year 2029-30, at such remuneration plus applicable taxes as may be determined by the Audit Committee and the Secretarial Auditor and to avail any other services, certificates, or reports as may be permissible under applicable laws.	FOR	FOR	No Concerns
26-Sep-25	PB Fintech Ltd	AGM	Management	To approve the re-appointment of Mr. Yashish Dahiya (DIN: 00706336) as the Chairman, Executive Director and Chief Executive Officer of the Company for a further period of five (5) years, with effect from July 05, 2026 to July 04, 2031 and approval of remuneration.	FOR	FOR	No Concerns
26-Sep-25	PB Fintech Ltd	AGM	Management	To approve the Re-appointment of Mr. Alok Bansal (DIN: 01653526), as the Executive Vice Chairman and Whole Time Director of the Company for a further period of five (5) years, with effect from June 28, 2026 to June 27, 2031 and approval of remuneration.	FOR	FOR	No Concerns
26-Sep-25	PB Fintech Ltd	AGM	Management	Payment of remuneration to Mr. Sarvir Singh (DIN: 00509959), as Executive Director and Joint Group Chief Executive Officer of the Company, for the period commencing from October 01, 2025 to August 25, 2028.	FOR	FOR	No Concerns
26-Sep-25	PTC Industries Ltd	AGM	Management	To receive, consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and the report of the Auditors thereon.	FOR	AGAINST	Inadequate Disclosure
26-Sep-25	PTC Industries Ltd	AGM	Management	To re-appoint Mr. Priya Ranjan Agarwal (DIN: 00129176), as director of the Company and is liable to retire by rotation.	FOR	AGAINST	Unfavourable terms
26-Sep-25	PTC Industries Ltd	AGM	Management	To appoint M/s. Amit Gupta and Associates, Company Secretaries (Firm Registration No. P2025UP103200) as Secretarial Auditors of the Company for a term of five (5) years, commencing from the conclusion of 62nd Annual General Meeting till the conclusion of 67th Annual General Meeting at such remuneration as may be determined by the Board of Directors (hereinafter referred to as the Board which expression shall include any Committee thereof or person(s) authorized by the Board).	FOR	FOR	Normal Course of Business
26-Sep-25	PTC Industries Ltd	AGM	Management	Re-appointment of Mr. Sachin Agarwal (DIN- 00142885) as the Chairman and Managing Director and Key Managerial Personnel of the Company for a period of five (5) years with effect from October 01, 2025 till September 30, 2030 and including remuneration.	FOR	AGAINST	No Cap On Remuneration
26-Sep-25	PTC Industries Ltd	AGM	Management	Re-appointment of Mr. Alok Agarwal (DIN- 00129260) as the Whole-time Director (designated as Director - Technical and Quality) of the Company for a period of three (3) years with effect from October 01, 2025 till September 30, 2028 and including remuneration.	FOR	FOR	Normal Course of Business
26-Sep-25	PTC Industries Ltd	AGM	Management	Re-appointment of Mr. Priya Ranjan Agarwal (DIN- 00129176) as the Whole-time Director (designated as Director (Marketing) of the Company for a period of three (3) years with effect from October 01, 2025 till September 30, 2028 and including remuneration.	FOR	AGAINST	No Cap On Remuneration
26-Sep-25	PTC Industries Ltd	AGM	Management	Re-appointment of Ms. Smita Agarwal (DIN - 00276903) as the Whole-time Director (designated as Director and Chief Financial Officer) and Key Managerial Personnel of the Company for a period of three (3) years with effect from October 01, 2025 till September 30, 2028 and including remuneration.	FOR	FOR	Normal Course of Business
26-Sep-25	Inox Wind Ltd	AGM	Management	To receive, consider and adopt: a. Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025, the reports of the Board of Directors and Auditors thereon and b. Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the report of the Auditors thereon.	FOR	FOR	Normal Course of Business
26-Sep-25	Inox Wind Ltd	AGM	Management	To appoint a Director in place of Shri Mukesh Manglik (DIN: 07001509), who retires by rotation and being eligible offers himself for re-appointment.	FOR	AGAINST	Unfavourable terms
26-Sep-25	Inox Wind Ltd	AGM	Management	Payment of professional fees of Rs. 65,00,000/- plus taxes as may be applicable, to Shri Mukesh Manglik (DIN: 07001509), Non-Executive Director of the Company for the Financial Year 2025-26 for availing his professional services for engineering, operations, maintenance and product development of wind turbine generators and its components considering his professional expertise in this field.	FOR	AGAINST	Unfavourable terms
26-Sep-25	Inox Wind Ltd	AGM	Management	Ratification of remuneration of Rs. 2,10,000/- plus applicable taxes and reimbursement of out-of-pocket expenses at actual to be paid to M/s. Jain Sharma and Associates, Cost Auditors (Firm Registration No.: 000270) for conducting the audit of the cost records of the Company for the Financial Year ending on 31st March, 2026.	FOR	FOR	Normal Course of Business
26-Sep-25	Inox Wind Ltd	AGM	Management	Appointment of M/s. J. K. Gupta and Associates, Company Secretaries in Practice, Delhi (Firm Registration No.: P2023DE096100 and Peer Review Certificate No.: 6747/2025), as the Secretarial Auditors of the Company for a first term of five (5) consecutive years commencing from the Financial Year 2025-26 to Financial Year 2029-30 on payment of audit fees of Rs. 1,90,000/- (previous year Rs. 1,75,000/-) plus applicable taxes and out of pocket expenses for the financial year 2025-26 and for the subsequent years of their term, such fees as may be decided by the Board of Directors of the Company.	FOR	FOR	Normal Course of Business
26-Sep-25	Inox Wind Ltd	AGM	Management	Approval of Material Related Party Transactions with Inox Renewable Solutions Limited (IRSL) and/ any of the subsidiary of IRSL, a subsidiary company for Estimated value of transaction Rs. 2000 Crore, Inox Neo Energies Limited (INEL) and/ any of the subsidiary of INEL, a company for Estimated value of transaction Rs. 1,500 Crore and Promoter Director for Estimated value of transaction Rs. 600 Crore.	FOR	AGAINST	Inadequate Disclosure
27-Sep-25	Patanjali Foods Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the Report of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
27-Sep-25	Patanjali Foods Ltd	AGM	Management	To confirm the interim dividend of Rs. 8/- per equity share on 36,19,18,554 (net of 76,299 treasury shares) equity shares of Rs. 2/- each for the financial year ended March 31, 2025.	FOR	FOR	No Concerns
27-Sep-25	Patanjali Foods Ltd	AGM	Management	To declare a final dividend of Rs. 2/- per equity share on 36,25,33,116 (net of 76,299 treasury shares) equity shares of face value of Rs. 2/- each for the financial year ended March 31, 2025.	FOR	FOR	No Concerns
27-Sep-25	Patanjali Foods Ltd	AGM	Management	To appoint a director in place of Shri Swami Ramdev (DIN: 08086068) who, retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
27-Sep-25	Patanjali Foods Ltd	AGM	Management	To appoint M/s. Walker Chandio and Co. LLP, Chartered Accountants (FRN: 001076N/N500013) as Joint Statutory Auditor, who have given their consent letter along with the required certificate under Section 141 of the Act to the effect that their appointment, if made, would be within the limits specified under section 139 of the Act, alongside M/s Chaturvedi and Shah LLP, Chartered Accountants, (Firm Registration No.101720W/W100355) to hold the office for a term of five (5) consecutive financial years, commencing from the ensuing 39th Annual General Meeting to be held in financial year 2025-26 till the conclusion of the 44th Annual General meeting to be held in the financial year 2030-31, at such remuneration and out-of-pocket expenses, as may be mutually agreed between the M/s. Walker Chandio and Co. LLP and the Board of Directors.	FOR	FOR	No Concerns
27-Sep-25	Patanjali Foods Ltd	AGM	Management	Ratification of remuneration of Rs. 5,00,000/- plus applicable taxes thereon and reimbursement of out-of-pocket expenses, payable to M/s. K. G. Goyal and Co., Cost Accountants (Firm Registration No. 000017), appointed by the Board of Directors of the Company, as Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	No Concerns
27-Sep-25	Patanjali Foods Ltd	AGM	Management	To appoint M/s. P. Diwan and Associates (Firm Registration Number: P2015MH041400), Practicing Company Secretaries as the Secretarial Auditor of the Company for a period of five (5) consecutive financial years commencing from April 01, 2025 till March 31, 2030 to carry out Secretarial Audit of the Company and to issue Secretarial Audit Report (Form MR-3) and Secretarial Compliance Report at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the audit as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor.	FOR	FOR	No Concerns
27-Sep-25	Patanjali Foods Ltd	AGM	Management	To appoint Shri Durga Shanker Mishra (DIN: 02944212) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of three (3) consecutive years with effect from August 14, 2025 to August 13, 2028.	FOR	FOR	No Concerns
27-Sep-25	Patanjali Foods Ltd	AGM	Management	To appoint Shri Baghrai Majhi (DIN: 11125649) as a Non-Executive Nominee Director of the Company, whose period of office will be liable to determination by retirement of directors by rotation.	FOR	FOR	No Concerns
27-Sep-25	Patanjali Foods Ltd	AGM	Management	Payment of remuneration of Rs. 12,00,000/- excluding sitting fees for financial year 2025-26 to Shri Girish Kumar Ahuja (DIN: 00446339), Non-Executive Independent Director of the Company.	FOR	FOR	No Concerns
27-Sep-25	Patanjali Foods Ltd	AGM	Management	Payment of remuneration of Rs. 12,00,000/- excluding sitting fees for financial year 2025-26 to Shri Tejendra Mohan Bhasin (DIN: 03091429), Non-Executive Independent Director of the Company.	FOR	FOR	No Concerns
27-Sep-25	Patanjali Foods Ltd	AGM	Management	Payment of remuneration of Rs. 12,00,000/- excluding sitting fees for financial year 2025-26 to Smt. Gyan Sudha Misra (DIN: 07577265), Non-Executive Independent Director of the Company.	FOR	FOR	No Concerns
27-Sep-25	Patanjali Foods Ltd	AGM	Management	To approve amendment in Memorandum of Association of the Company.	FOR	FOR	No Concerns
27-Sep-25	Patanjali Foods Ltd	AGM	Management	To approve amendment in Articles of Association of the Company.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM/ PB/ TCM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
27-Sep-25	Patanjali Foods Ltd	AGM	Management	To approve and amend material related party transaction limit with Patanjali Ayurved Limited (PAL), for sale/ purchase of goods, packing materials, rendering of services and other transactions in the ordinary course of business of the Company at arm's length basis, from time to time, during the financial year ending March 31, 2026 up to an amount not exceeding Rs. 1,500 Crore.	FOR	AGAINST	Inadequate Disclosure
29-Sep-25	Finolex Cables Limited	AGM	Management	To consider and adopt : (a) the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2025 and the reports of the Board of Directors and Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2025 and the report of Auditors thereon.	FOR	FOR	No Concerns
29-Sep-25	Finolex Cables Limited	AGM	Management	To declare a dividend on equity shares for the Financial Year ended on 31st March, 2025.	FOR	FOR	No Concerns
29-Sep-25	Finolex Cables Limited	AGM	Management	To appoint Mr. Nikhil Naik (DIN: 00202779), who is retiring by rotation, and being eligible, offers himself for re-appointment.	FOR	AGAINST	Inadequate Disclosure
29-Sep-25	Finolex Cables Limited	AGM	Management	To appoint M/s. Jog Limaye and Associates, Company Secretaries bearing Unique Identification No. P2016MH058300 as Secretarial Auditors of the Company for a term of 5 (Five) from the Financial Year 2025-26 until the conclusion of the Financial Year 2029-30 and to approve their remuneration.	FOR	FOR	No Concerns
29-Sep-25	Finolex Cables Limited	AGM	Management	To ratify the remuneration of Rs. 7,00,000 +/- plus taxes and out of pocket expenses, payable M/s. Joshi Apte and Associates, Cost Accountants, Pune (Firm Registration No. 00240), to conduct cost audit of the cost records of the Company for the Financial Year ending 31st March, 2026 (Financial Year 2025-26).	FOR	FOR	No Concerns
29-Sep-25	Vishal Mega Mart Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
29-Sep-25	Vishal Mega Mart Ltd	AGM	Management	To appoint a director in place of Mr. Nishant Sharma (DIN: 03117012), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	No Concerns
29-Sep-25	Vishal Mega Mart Ltd	AGM	Management	Re-appointment of M/s. Walker Chandlok and Co LLP, Chartered Accountants (Firm Registration No. 001076N/ N500013) as the Statutory Auditors of the Company for a term of 4 (four) consecutive years i.e. from the conclusion of 7th Annual General Meeting (AGM) till the conclusion of 11th AGM of the Company, at such professional fees and re-imbursement of out of pocket expenses, if any, in each financial year, as mutually agreed between the Board of Directors or any Committee of the Board of Directors (the Board) and the Statutory Auditors of the Company.	FOR	FOR	No Concerns
29-Sep-25	Vishal Mega Mart Ltd	AGM	Management	Appointment of M/s. Chandrasekaran Associates, Company Secretaries (Firm Registration No: P1988DE002500 and Peer Review Certificate no. 6689/2025) as the Secretarial Auditors of the Company to hold office for a first term of 5 (five) consecutive years from the conclusion of 7th Annual General Meeting (AGM) until the conclusion of the 12th AGM of the Company, at such professional fees and re-imbursement of out of pocket expenses, if any in each financial year, as mutually agreed between the Board of Directors or any Committee of the Board of Directors (the Board) and the Secretarial Auditors of the Company.	FOR	FOR	No Concerns
29-Sep-25	Vishal Mega Mart Ltd	AGM	Management	To approve the payment of commission of Rs. 35,00,000 to Ms. Neha Bansal (DIN: 02057007), Non-Executive Independent Director of the Company for the Financial Year 2024-25, in recognition of her contribution and continued strategic support to the Company.	FOR	FOR	No Concerns
29-Sep-25	Vishal Mega Mart Ltd	AGM	Management	To approve the payment of commission of Rs. 35,00,000 to Ms. Soumya Rajan (DIN: 03579199), Non-Executive Independent Director of the Company for the Financial Year 2024-25, in recognition of her contribution and continued strategic support to the Company.	FOR	FOR	No Concerns
29-Sep-25	Vishal Mega Mart Ltd	AGM	Management	To make payment to Non-Executive Independent Directors of the Company on annual basis, by way of commission, upto a maximum of Rs. 60,00,000 per annum to each of the Non-Executive Independent Directors, in such manner or proportion as may be determined by the Board of Directors of the Company from time to time, for a period of two years commencing from April 01, 2025.	FOR	FOR	No Concerns
29-Sep-25	Vishal Mega Mart Ltd	AGM	Management	To waive off the recovery of excess remuneration of Mr. Gunender Kapur (DIN: 01927304), Managing Director and Chief Executive Officer of the Company, for the financial year ended March 31, 2025.	FOR	FOR	No Concerns
29-Sep-25	Vishal Mega Mart Ltd	AGM	Management	To approve the remuneration payable to Mr. Gunender Kapur (DIN: 01927304) Managing Director and Chief Executive Officer of the Company for the remainder of his tenure, up to June 26, 2027.	FOR	AGAINST	Inadequate Disclosure
29-Sep-25	Laxmi Dental Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2025, including the Audited Balance Sheet as on that date, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
29-Sep-25	Laxmi Dental Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2025, including the Audited Balance Sheet as on that date, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date together with the Report of the Auditors thereon.	FOR	FOR	No Concerns
29-Sep-25	Laxmi Dental Ltd	AGM	Management	To re-appoint Mr. Sameer Kamlesh Merchant (DIN: 00679893), Managing Director, as a Director liable to retire by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
29-Sep-25	Laxmi Dental Ltd	AGM	Management	To re-appoint Mr. Muffaddal Jawadwala, Proprietor of M/s M. Jawadwala and Co., Practicing Company Secretaries (COP - 16191, Mem. No. 30840) (Firm registration no: S2016MH383700), as Secretarial Auditors of the Company, to hold office for a term of 5 (five) consecutive years commencing from 2025-26 to 2029-30 to undertake Secretarial Audit of the Company for the said period and to avail any other services, certificates, or reports as may be permissible under applicable laws, at such remuneration as may be mutually agreed upon between the Board, based on the recommendation(s) of the Audit Committee, and the Secretarial Auditors of the Company, in addition to reimbursement of all out-of-pocket expenses, to be incurred by them in connection with the Secretarial Audit.	FOR	FOR	No Concerns
29-Sep-25	Laxmi Dental Ltd	AGM	Management	To appoint Dr Anil Arora (DIN: 03469947) as an Additional Director in the category of Non-Executive, Non-Independent Director of the Company with effect from August 29, 2025, liable to retire by rotation.	FOR	FOR	No Concerns
29-Sep-25	Laxmi Dental Ltd	AGM	Management	To consider amendments to the existing Laxmi Dental Stock Option Scheme 2024 (ESOP Scheme), for amendment of Authority and Ceiling Clause of the Scheme.	FOR	AGAINST	Unfavourable terms
30-Sep-25	LT Foods Limited	AGM	Management	To receive, consider and adopt a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Reports of the Board of Directors and the Auditors thereon, and b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Report of the Auditors thereon.	FOR	FOR	No Concerns
30-Sep-25	LT Foods Limited	AGM	Management	To declare final dividend on equity shares at the rate of Rs. 1 per equity share of face value of Rs. 1 each for the financial year ended March 31, 2025 and to confirm the Interim Dividend of Rs. 2 per equity share, already paid during the financial year 2024-2025.	FOR	FOR	No Concerns
30-Sep-25	LT Foods Limited	AGM	Management	To appoint a Director in place of Mr. Ashwani Kumar Arora (DIN: 01574773), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
30-Sep-25	LT Foods Limited	AGM	Management	To re-appoint M/s. MSKA and Associates, Chartered Accountants (Firm Registration No. FRN: 105047W) as the Statutory Auditors of the Company and to fix their remuneration.	FOR	AGAINST	Inadequate Disclosure
30-Sep-25	LT Foods Limited	AGM	Management	Appointment of Ms. D Dixit and Associates, a peer reviewed Practicing Company Secretaries Firm (FCS No. 7218, CP No. 7871, PR-1823/2022), as the Secretarial Auditors of the Company to conduct Secretarial Audit and issue the Secretarial Audit Report for a term of five (5) consecutive Financial Years, i.e. from the Financial Year 2025-26 till the Financial Year 2029-30, at a remuneration as may be approved by the Audit Committee and/or Board of Directors of the Company from time to time.	FOR	FOR	No Concerns
30-Sep-25	LT Foods Limited	AGM	Management	To approve and adopt Employee Stock Option Scheme called LT Foods ESOP Scheme 2025.	FOR	AGAINST	Inadequate Disclosure
30-Sep-25	LT Foods Limited	AGM	Management	To approve grant of Employee Stock Options to the Employees of Subsidiary Company(ies) of the Company under LT Foods Employee Stock Option Scheme 2025.	FOR	AGAINST	Inadequate Disclosure
30-Sep-25	LT Foods Limited	AGM	Management	Approval of secondary acquisition of Shares through trust route for the implementation of LT Foods Employee Stock Option Scheme 2025.	FOR	AGAINST	Inadequate Disclosure
30-Sep-25	LT Foods Limited	AGM	Management	Approval for provision of money by the Company for purchase of its own Shares by the Trust/Trustees for the benefit of Eligible Employees under the LT Foods ESOP Scheme, 2025 (herein after referred to as the ESOP 2025).	FOR	AGAINST	Inadequate Disclosure

Name of the Insurer: Axis Max Life Insurance Limited (Formerly known as Max Life Insurance Company Limited)

As at : September 30, 2025

Sl. No.	Information		Number
1	No. of offices at the beginning of the year		405
2	No. of branches approved during the year		100
3	No. of branches opened during the year	Out of approvals of previous year	6
4		Out of approvals of this year	22
5	No. of branches closed during the year		5
6	No of branches at the end of the year		428
7	No. of branches approved but not opened		78
8	No. of rural branches		2
9	No. of urban branches		426
10	No. of Directors:-		
	(a) Independent Director		4
	(b) Executive Director***		1
	(c) Non-executive Director**		11
	(d) Women Director		1
	(e) Whole time director		1
11	No. of Employees*		
	(a) On-roll:		24,966
	(b) Off-roll:		-
	(c) Total		24,966
12	No. of Insurance Agents and Intermediaries		
	(a) Individual Agents,		1,42,255
	(b) Corporate Agents-Banks		20
	(c) Corporate Agents-Others		80
	(d) Insurance Brokers		446
	(e) Web Aggregators		9
	(f) Insurance Marketing Firm		531
	(g) Micro Agents		-
	(h) Point of Sales persons (DIRECT)		4,495
(i) Other as allowed by IRDAI		-	

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees*	Insurance Agents and Intermediaries
Number at the beginning of the quarter	24,439	145,142
Recruitments during the quarter	3,517	16,940
Attrition during the quarter	2,990	14,246
Number at the end of the quarter	24,966	147,836

Note : * (includes Dubai Office).

** (includes independent directors and women director).

*** (Executive Director and Whole Time Director represent same individual)