SECTOR- POWER (T&D)

IMPACT

Total allocation of **₹29,996 crore for FY27 vs ₹21,587 crore in FY26.**

Increase allocation in RDSS scheme to **₹18,000 crore in FY27 vs ₹16,000 crore in FY26**

Key topics of discussion: Modernization of grid structures, strengthening of transmission networks in the North Eastern States.

SECTOR- FINANCIAL

IMPACT

STT on Futures increased from 0.02% to 0.05%.

STT on options premium and exercise of options to be raised to 0.15% from 0.1% and 0.125%, respectively

Broking Companies: Possible drop in trading volumes, especially in derivatives.

Exchanges: Lower turnover may slow transaction fee growth.

STOCK IMPACT

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SECTOR- WATER EPC

IMPACT

Jal Jeevan Mission allocation marginally increased to ₹67,600 crore in FY27 vs ₹67,000 crore in FY26.

Spending remains weak - only ~₹17,000 crore likely to be utilised in FY26 due to execution and governance issues.

Water EPC players: Near-term pressure due to slow spending.

STOCK IMPACT →

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NNT DEVELOPERS

SECTOR- BATTERY MANUFACTURING

IMPACT

0% Basic Customs Duty (BCD) on capital goods for Li-ion cell manufacturing has been extended to Battery Energy Storage Systems (BESS) as well, from 7.5% earlier.

Battery cell manufacturers: Lower capex, better returns, faster capacity build-out.

BESS players / integrators: Cheaper domestic cells → improved project economics.

SECTOR- RARE EARTH CORRIDORS

IMPACT

Govt to set up **dedicated rare earth corridors in Odisha, Kerala, Andhra Pradesh & Tamil Nadu** to support mining, **processing, R&D and manufacturing** of rare earth materials.

Mining & critical mineral companies: More projects and faster approvals.

EV, battery & renewable players: Better access to magnets and key materials.

Defence & electronics: Reduced import dependence, especially on China.

STOCK IMPACT →

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SECTOR- EMS

IMPACT

Strong policy support continues with ISM 2.0, and ECMS outlay increased to **₹40,000 crore;** key EMS players approved.

Mobile PLI ends in FY25–26, signalling a shift toward component-led manufacturing.

Higher PLI allocation for **ACs/white goods and lower bonded-warehouse taxes (~0.7%)** support the domestic component ecosystem and EMS efficiency.

India Semiconductor Mission (ISM) 2.0: Initial ₹1,000 Cr for FY27 (part of a larger multi-year ₹40,000 Cr+ vision).

STOCK IMPACT →

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SECTOR- SOLAR

IMPACT

₹22,000+ cr for rooftop solar (PM Surya Ghar): 1 cr homes, 4–5 yr payback, strong long-term demand for residential solar value chain.

FY26 renewables spend +30% YoY: Faster tendering, better WC visibility, steady utility-scale build toward 500 GW by 2030.

Zero duty on sodium antimonate: Supports margin recovery for Alpex Solar via lower module BOM, and reduces procurement costs for Australian Premium Solar.

Battery storage + grid push (policy + VGF): Improves reliability, peak economics, and returns for solar+storage.

STOCK IMPACT →

MP SOLAR 9 — Because Service Matters

APOLLO GREEN ENERGY

InSolare — Solar Power Unleashed

SECTOR- PHARMA & HEALTHCARE

IMPACT

Health Allocation: Ministry of Health & Family Welfare allocation increased ~10% YoY to ₹1.07 tn, reflecting continued policy focus on healthcare.

Biopharma SHAKTI: A ₹10,000 Cr, five-year flagship programme launched to make India a global biologics and biosimilars hub.

Duty Exemptions: 17 life-saving cancer drugs granted full customs duty exemption, with added relief for 7 rare-disease treatments.

AYUSH Push: AYUSH Ministry budget rose 20% YoY to ₹4,409 Cr, while National AYUSH Mission funding jumped 66.5% to ₹1,300 Cr.

STOCK IMPACT → INTAS, THE ARYA VAIDYA PHARMACY (COIMBATORE) LTD AVP

SECTOR- DEFENCE

IMPACT

Total Defence Allocation (FY27): ₹7.85 lakh crore, ~15% up from ₹6.81 lakh crore in FY26.

Capex for New Weapons: The capex allocation for new weapons increased to ₹2.19 lakh crore in FY27, a 22% rise from ₹1.80 lakh crore in FY26.

Aircraft & Aerospace Engines: Received the highest capex allocation of ~₹63,734 crore in FY27, a ~31% increase over ₹48,614 crore in FY26.

STOCK IMPACT →

JSR DYNAMICS
By war fighters for war fighters...

SECTOR- HEAVY INDUSTRIES

IMPACT

₹10,000 crore incentive scheme announced for **container manufacturing.**

New scheme to boost domestic production of **high-value construction equipment such as TBMs and excavators.**

Rejuvenation scheme for **200 legacy industrial clusters.**

Hi-tech tool rooms to be established at two CPSE locations for precision manufacturing and testing.

STOCK IMPACT →

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SECTOR- TOURISM

IMPACT

National Council for Hotel Management and Catering Technology **to be upgraded to National Institute of Hospitality.**

15 archaeological sites (including Lothal, Sarnath, Hastinapur, and Leh Palace) to be developed as cultural destinations.

Buddhist Circuit to be developed across six Northeastern states with a focus on restoring ancient monasteries and temples.

Sustainable tourism initiatives, including Himalayan mountain trails and coastal turtle trails.

STOCK IMPACT → OYO

SECTOR- RAILWAYS

IMPACT

Railways received the **highest-ever capital allocation at ₹2.93 Lakh Cr.** in FY27, up from ₹2.78 Lakh Cr. in FY26.

Seven new high-speed rail corridors spanning ~4,000 km were announced.

₹1.20 lakh crore allocated for railway safety-related works.

STOCK IMPACT →

HEI

SECTOR- LOGISTICS

IMPACT

New Dedicated Freight Corridor linking Dankuni **(East) to Surat (West).**

20 National Waterways to be operationalised in five years, starting with NW-5 in Odisha connecting mineral and industrial hubs to key ports.

Regional Centres of Excellence for manpower training and inland ship repair hubs at **Varanasi and Patna.**

Coastal Cargo Promotion Scheme to double **waterways and coastal shipping share to 12% by 2047**

Integrated East Coast Industrial Corridor with Durgapur node, **tourism development, and deployment of 4,000 e-buses.**

SECTOR- TEXTILES

IMPACT

Integrated Programme for Textile Sector announced.

National Fibre Scheme for self-reliance in natural, man-made and **new-age fibres.**

Textile Expansion & Employment Scheme to modernize clusters with capex and tech support.

Mega Textile Parks to be set up for value addition in **technical textiles.**

Mahatma Gandhi Gram Swaraj Initiative to strengthen khadi, handloom and handicrafts.

The duty-free imports of specified inputs, which is currently available **for exports of leather or synthetic footwear** to be allowed.

SECTOR- IT

IMPACT

Tax Holiday for Data Centers (till 2047): Aims to make India a global "Compute Hub" alongside Singapore and Dubai.

Unified "Information Technology Services" A common Safe Harbour margin of 15.5% and an automated, rule-driven approval process.

Safe Harbour Threshold Hike (₹300 Cr to ₹2,000 Cr): Massive relief for mid-to-large IT firms and GCCs, drastically reducing tax litigation.

IndiaAI Mission (₹1,000 Cr): Funding for compute subsidies and development of indigenous generative AI models (e.g., BharatGen, Sarvam).

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SECTOR- CHEMICALS

IMPACT

Customs Duty: An import duty of 7.5% has been levied on Potassium Hydroxide, which previously attracted no duty.

Plans to establish **3 new NIPERs** (National Institute of Pharmaceutical Education and Research) and upgrade 7 existing ones.

₹ 600 crores allocated for establishing 3 Specialty Chemical Parks based on a "Plug & Play" model.

An outlay of ₹ 10,000 cr over the next 5 years (till FY31) for the **Biopharma SHAKTI** initiative. This aims to shift the industry from cost-effective generics to innovation-driven solutions and reduce imports.

STOCK IMPACT →

AMOL MINECHEM LIMITED

MIL
Mil Industries Ltd.